

RESULTS

THIRD QUARTER 2026

28 OCTOBER 2026



BNP PARIBAS

The bank for a changing world

DISCLAIMER

The figures included in this presentation are unaudited.

As a reminder, on 16 March 2026, BNP Paribas published quarterly series for 2025, restated to reflect, among other things, the reorganization of Global Capital Markets within CIB, the evolution of the sharing agreement between Wealth Management and CPBS, the transfer of 50% of Kantox from New Digital Businesses to Global Markets and the evolution of the main components of IPS and central costs allocation following the integration of AXA IM and into Asset Management.

This presentation includes forward-looking statements based on current beliefs and expectations about future events. Forward-looking statements include financial projections and estimates and their underlying assumptions, statements regarding plans, objectives and expectations with respect to future events, operations, products and services, and statements regarding future performance and synergies. Forward-looking statements are not guarantees of future performance and are subject to inherent risks, uncertainties and assumptions about BNP Paribas and its subsidiaries and investments, developments of BNP Paribas and its subsidiaries, banking industry trends, future capital expenditures and acquisitions, changes in economic conditions globally, or in BNP Paribas' principal local markets, the competitive market and regulatory factors. Those events are uncertain; their outcome may differ from current expectations which may in turn significantly affect expected results. Actual results may differ materially from those projected or implied in these forward-looking statements. Any forward-looking statement contained in this presentation speaks as of the date of this presentation.

Consequently, actual results may differ from those projected or implied in these forward-looking statements due to a variety of factors. These factors include among others: i) BNP Paribas's ability to achieve its objectives, ii) the impacts from central bank interest rate policies, whether due to continued elevated interest rates or potential significant reductions in interest rates, iii) changes (including interpretation) in regulatory capital and liquidity rules, iv) continued elevated levels of, or any resurgence in, inflation and its impacts, v) the various geopolitical uncertainties and impacts related notably to the war in Ukraine, conflicts in the Middle East, vi) the various uncertainties and impacts related to political instability, including in France, or vii) the precautionary statements included in this presentation.

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The sum of values contained in the tables and analyses may differ slightly from the total reported due to rounding. The alternative performance measures are defined in the press release published jointly with this presentation.



— SECTION 1 —

Key points



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3Q26 RESULTS | Very good quarter, underpinned by strong commercial and operating momentum

			3Q26 (€m)*	3Q25 restated ¹ (€m)
Strong revenue growth • CIB (+16.6%): excellent quarter • CPBS (+3.6%): particularly strong momentum in CPBE up +9.5% • IPS (+5.3%): solid performance and AXA IM integration on-track	— Revenues	+9.5%	13,757	12,569
	— Operating expenses	Jaws effect: +4.1 pts	8,016	7,610
	— GOI	+15.8%	5,741	4,959
	— Cost of risk	39 bps	964	905
Gross Operating Income up by double-digit	— Operating income	+17.7%	4,756	4,040
Cost of risk in line with 2026 guidance <40 bps	— Pre-tax income	+18.1%	5,061	4,284
Operating Income fueled by operational performance	— Net income	+13.5%	3,456	3,044
Pre-tax income up significantly				
Net income at a high level				

CET1 ratio² 30.09.26: 12.9% incl. Athlon (~-15 bps)

CET1 ratio 31.12.26 anticipated >13%

ROTE 9M26

13.2% vs. 11.4% in 9M25

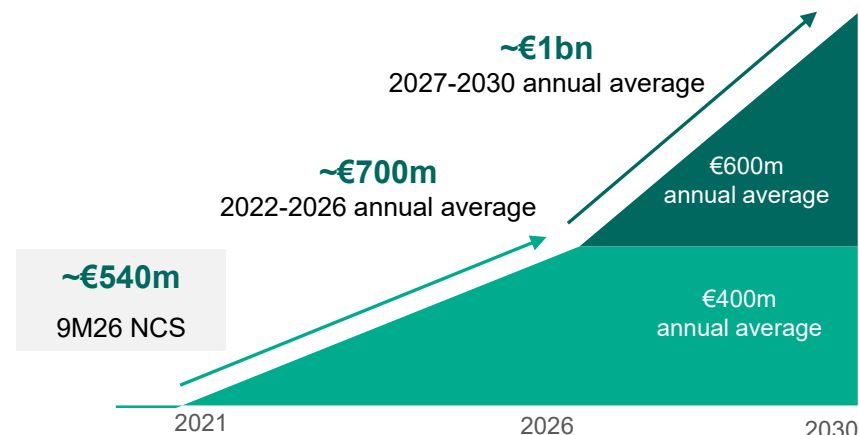
EPS 9M26

€9.36 (+20.1% vs 9M25)

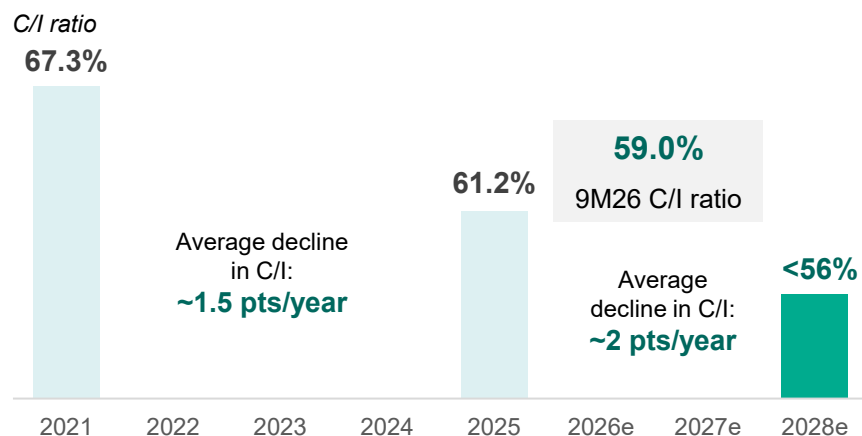
Launch of a €1.3bn share buyback programme in Nov.26 anticipating the distribution of 2026 earnings, as authorised by the ECB

TRAJECTORY | C/I ratio improving, with support functions stepping up their contribution from 2027

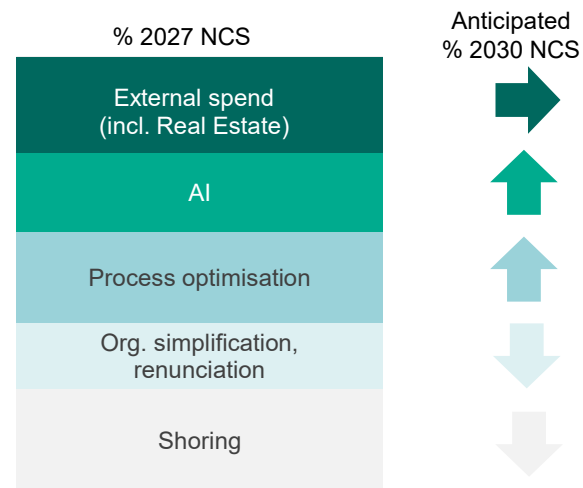
2027 Net Cost Savings (NCS) supported by concrete action plans, with a clear roadmap towards 2030 priorities



On track for a Cost/Income ratio (C/I) below 56% by 2028



Support functions transformation: Net Cost Savings expected



Addressable cost base
~€15bn

~50% Group cost base

Net Cost Savings
2027-2030
~€2.4bn

from support functions

out of ~€4bn at Group Level

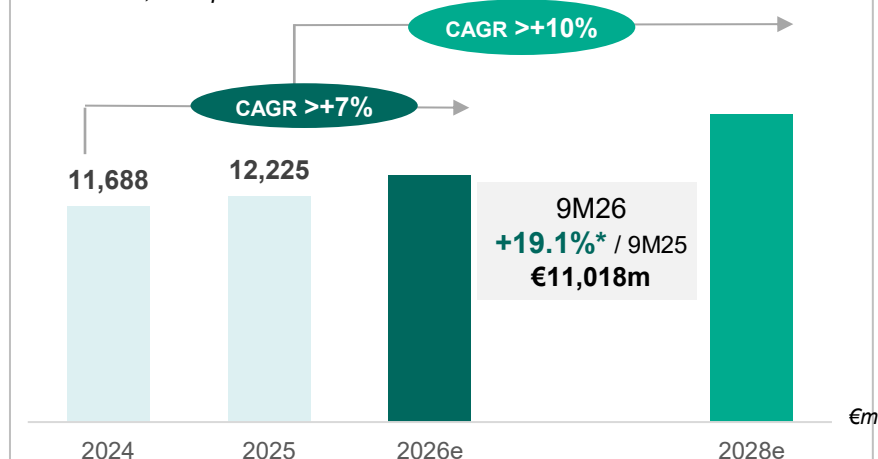


TRAJECTORY | We raise our 2026 targets and confirm our 2028 targets

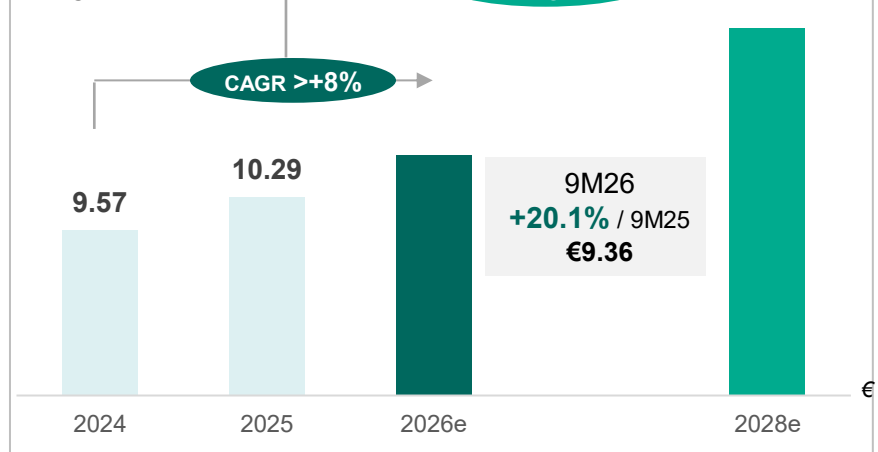
	9M26	2026e	2028e	2030e
ROTE	13.2% 30.09.26	12%	>13%	↑
Cost/Income ratio	59.0%	~60%	<56%	↓
Net income (m€)	+19.1%* vs 9M25	> +7% CAGR 24-26	> +10% CAGR 25-28	
CET1 ratio	12.9% 30.09.26	>13% 31.12.26	13% 31.12.28	

We target >+10% earnings and double-digit EPS growth CAGR 25-28

Net income, Group share

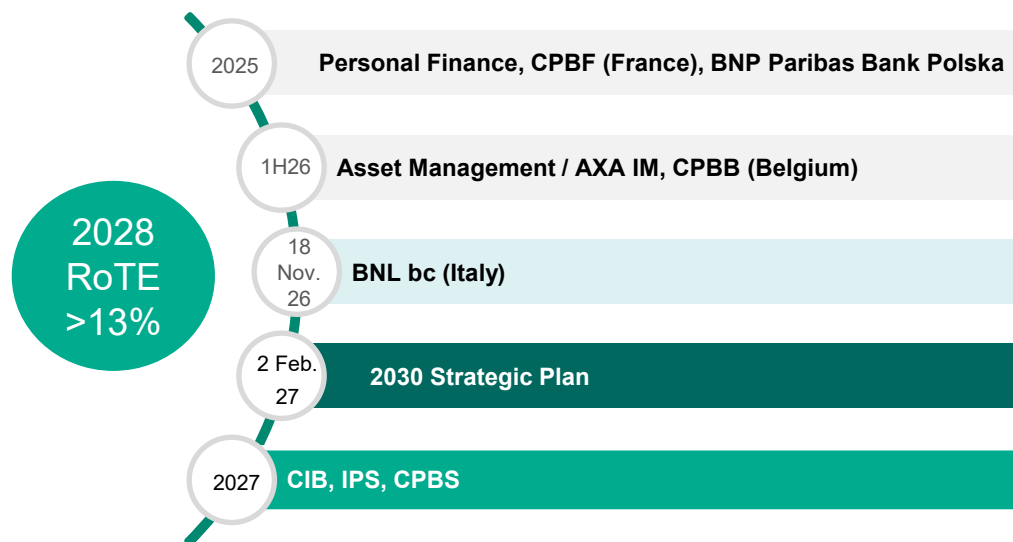


EPS



*+9.3% excluding exceptionals

Strategic plans / Deep Dives



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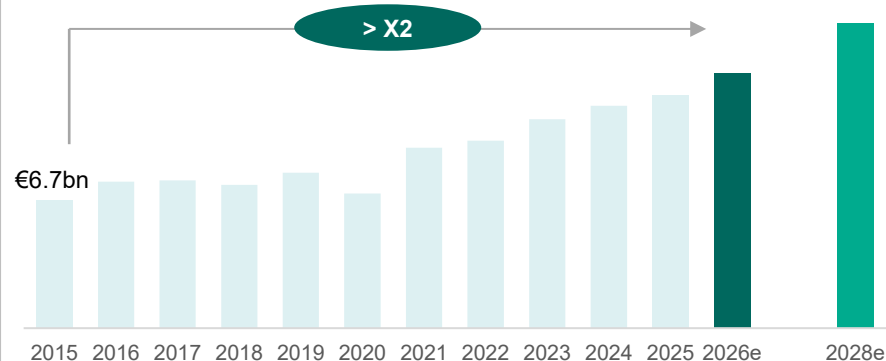
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TRAJECTORY | Earnings, capital & shareholder return: a compelling story

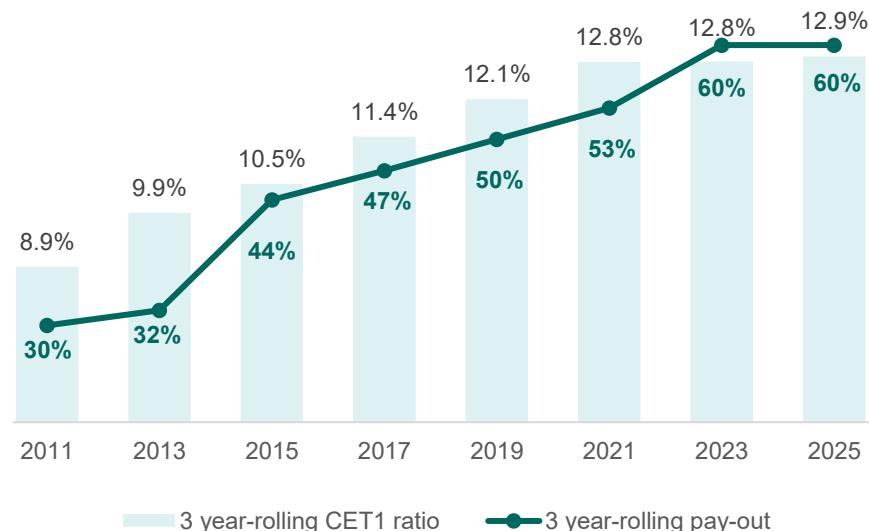
CET1 ratio
end 2026
>13%

A strategy building resilience, low earnings volatility and accelerating our earnings profile

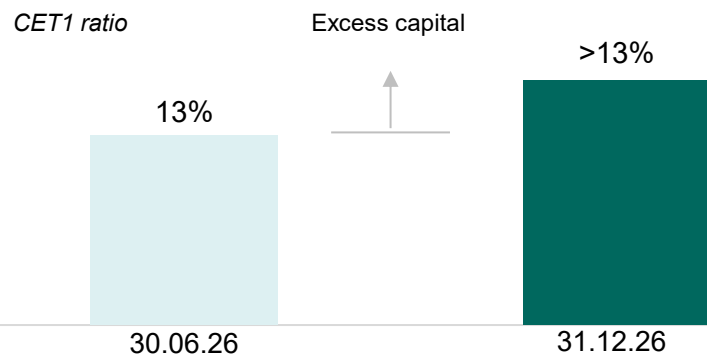
Net income, Group share



Building capital while increasing payout ratio



From 2026, additional distribution above 13% CET1 ratio will be determined on an annual basis



A capital trajectory combining disciplined growth and shareholder return

- We reached our 13% CET1 ratio target in 2Q26 ahead of schedule
- We expect a CET1 ratio > 13% before year-end 2026
- We will launch a €1.3bn Share buyback programme in Nov.26 anticipating the distribution of 2026 earnings, as authorised by the ECB
- From 2026, additional distribution above 13% CET1 ratio will be determined on an annual basis



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— SECTION 2 —

3Q26 results Group



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3Q26 & 9M26 PROFIT & LOSS STATEMENT

€m	3Q26	3Q25*	Var. / 3Q25	9M26	9M25*	Var. / 9M25
Revenues (NBI)	13,757	12,569	+9.5%	41,904	38,110	+10.0%
Operating Expenses and Dep.	-8,016	-7,610	+5.3%	-24,712	-23,099	+7.0%
Gross Operating Income	5,741	4,959	+15.8%	17,192	15,011	+14.5%
Cost of Risk	-964	-905	+6.5%	-2,835	-2,555	+11.0%
Costs of legal risks on financial instruments	-21	-14	<i>n.s.</i>	-365	-129	<i>n.s.</i>
Operating Income	4,756	4,040	+17.7%	13,992	12,327	+13.5%
Share of Earnings of Equity-Method Entities	346	221	+56.6%	805	641	+25.6%
Other Non Operating Items	-41	23	<i>n.s.</i>	935	113	<i>n.s.</i>
Pre-Tax Income	5,061	4,284	+18.1%	15,732	13,081	+20.3%
Corporate Income Tax	-1,424	-1,076	+32.3%	-4,295	-3,364	+27.7%
Net Income Attributable to Minority Interests	-181	-164	-10.4%	-419	-464	-9.7%
Net Income Attributable to Equity Holders	3,456	3,044	+13.5%	11,018	9,253	+19.1%
Cost/income	58.3%	60.5%	-2.3pt	59.0%	60.6%	-1.6pt

Average corporate income tax rate: 30.2% (3Q26); 26.5% (3Q25); 28.8% (9M26); 27.1% (9M25)

*On 16 March 2026, we published on our website a restatement of the 2025 quarterly series under the 2026 reporting format



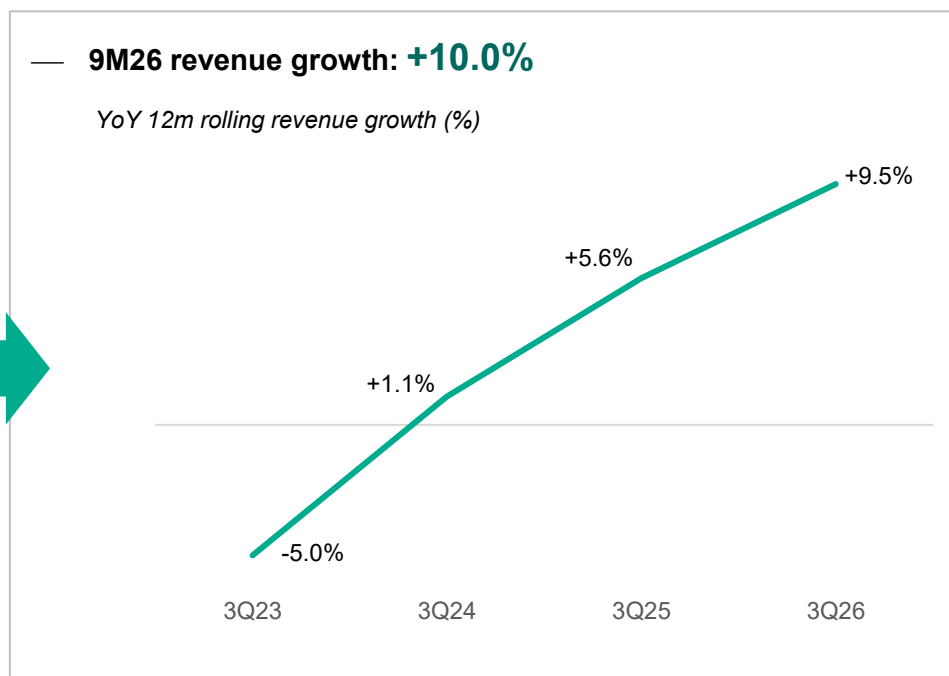
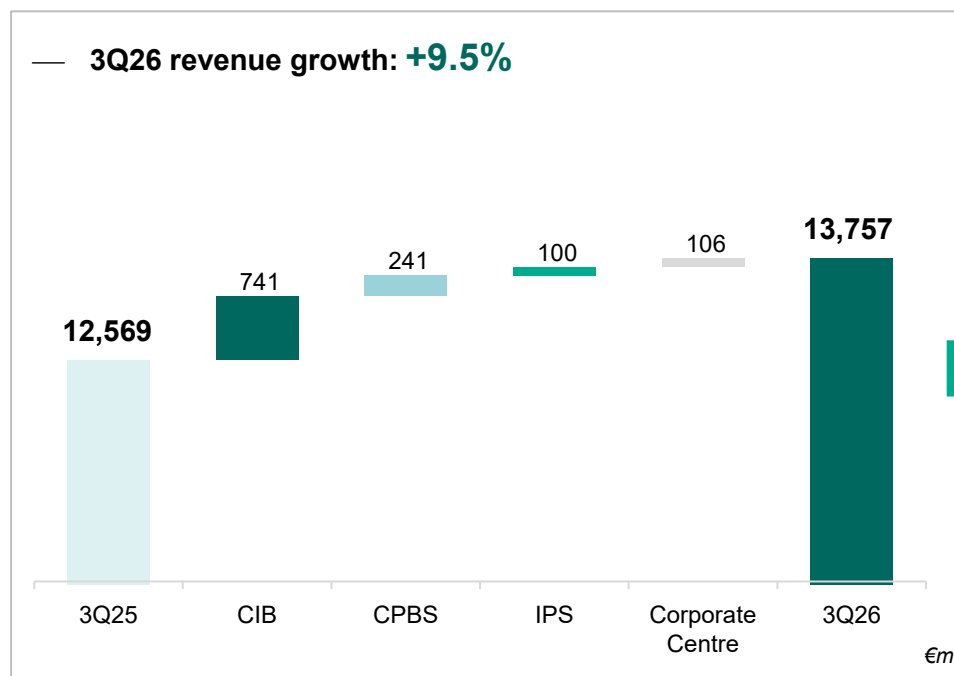
3Q26 & 9M26 EXCEPTIONAL ITEMS

(€m)	3Q26	3Q25*	9M26	9M25*
Revaluation of a financial stake (Corporate Centre)			+38	
Total Revenues			+38	
Restructuring costs and adaptation costs	-89	-89	-408	-173
IT reinforcement costs	-25	-65	-98	-236
Total operating expenses	-114	-154	-506	-409
Cost of legal risk on financial instruments (Corporate Centre)			-219	
Total operating income	-114	-154	-687	-409
Gain on disposal of financial stakes (Insurance)	+81		+81	
Revaluation of an equity stake (Corporate Centre)			+372	
Revaluation of an equity stake (BNL)		+100		+268
Net Capital Gain on AGEAS transaction (Corporate Centre)			+858	
Total other non-operating items	+81	+100	+1,311	+268
Total exceptional items (pre-tax)	-33	-54	+624	-141
Total impact on Net income, Group share	-2	-9	+868	-35
Effects of the hyperinflation situation in Türkiye¹				
Impact on pre-tax income	-79	-75	-271	-251
Impact on Net income, Group share	-59	-64	-241	-193

*On 16 March 2026, we published on our website a restatement of the 2025 quarterly series under the 2026 reporting format



REVENUES | Sustained growth across the board



CIB **€5,201m**
+16.6%

Excellent quarter reflecting the strength and breadth of our global client franchises. Strong momentum across regions, notably in the US and APAC

Global Banking accelerating. Excellent quarter for Equity & Prime Services. Robust Securities Services performance, benefiting from recently onboarded clients.

CPBS **€6,863m**
+3.6%

Strong organic revenue momentum, supported by the favourable rate environment and positive fee dynamics across CPB

At Arval, first quarter of Athlon integration, against a challenging used car market backdrop. Strong business momentum supporting revenue growth at Personal Finance. Solid performance at NDB and PI.

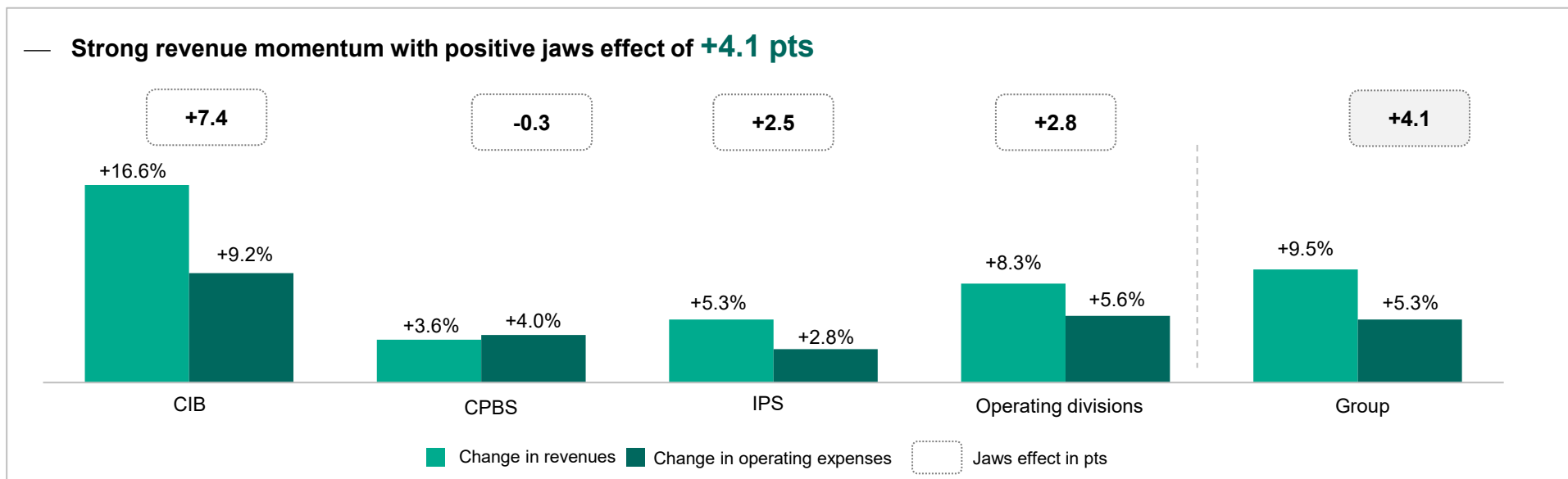
IPS **€1,993m**
+5.3%

Strong revenue growth reflecting solid commercial momentum and on-track integration of AXA IM

Solid organic growth in Insurance. Positive momentum in both Wealth Management and Asset Management supported by fees and deposit margins



OPERATING EFFICIENCY | +4.1 pts jaws including +2.8 pts in operating divisions in 3Q26



CIB

Jaws: +7.4 pts

- Global Markets: **+8.6 pts**
- Global Banking: **+5.0 pts**
- Securities Services: **+11.5 pts**

CPBS

Jaws: -0.3 pts

- CPB Eurozone: **+5.8 pts**
- Europe Mediterranean: **+4.7 pts**
- Personal Finance: **+3.5 pts**
- Arval & Leasing: **<0**
(+3.8 pts excl. used-car revenues)
- PI & NDB: **+2.8 pts**

IPS

Jaws: +2.5 pts

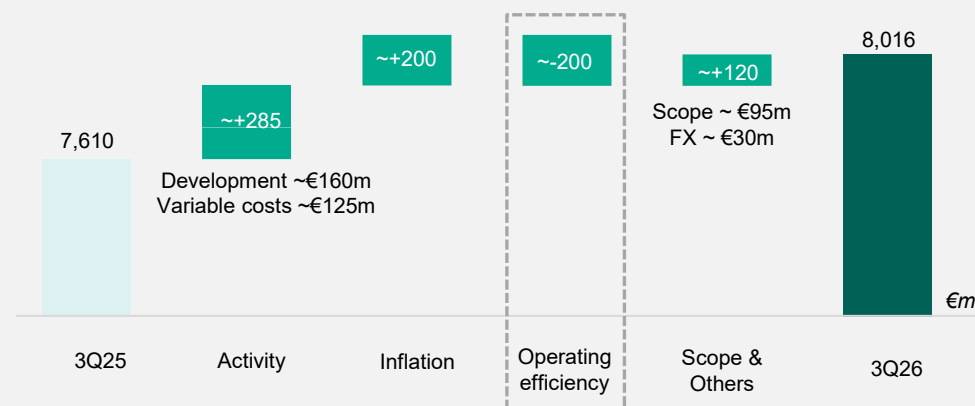
- Insurance: **+3.2 pts**
- Asset Management: **+2.5 pts**
- Wealth Management & Real Estate: **+2.3 pts incl. +3.6 pts for Wealth Management**



OPERATIONAL EFFICIENCY | Maintaining momentum on efficiency gains

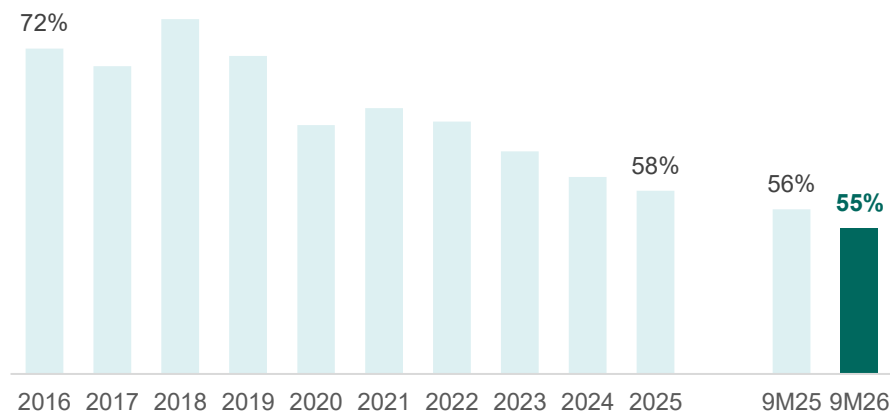
— **~€200m of operating efficiency gains in 3Q26 and ~€540m in 9M in line with our ~€700m guidance**

Operating expenses – Group level



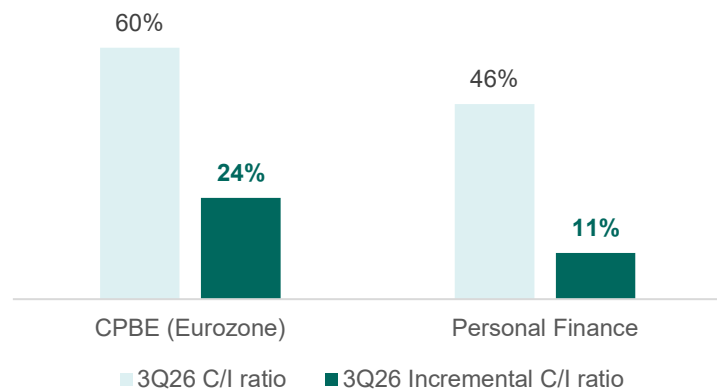
— **A continued improvement in our C/I ratio**

CIB



— **A low incremental C/I ratio* for CPBE and PF**

CPBS

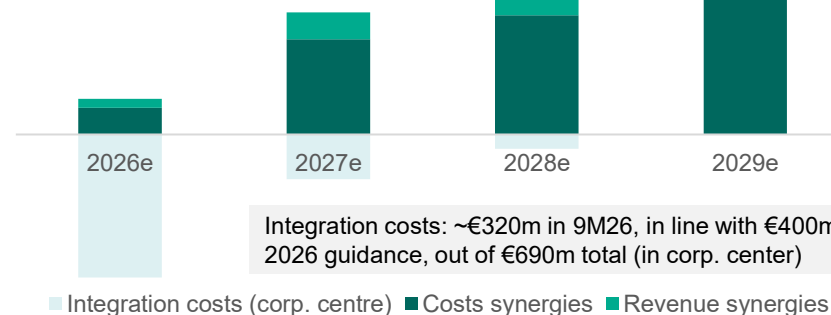


*Incremental C/I ratio: YoY change in costs / YoY change in revenues

— **+2.5pts jaws, with AXA IM integration progressing in line with our roadmap**

IPS

Earnings growth to step up from 2027, with ~60% of synergies coming through

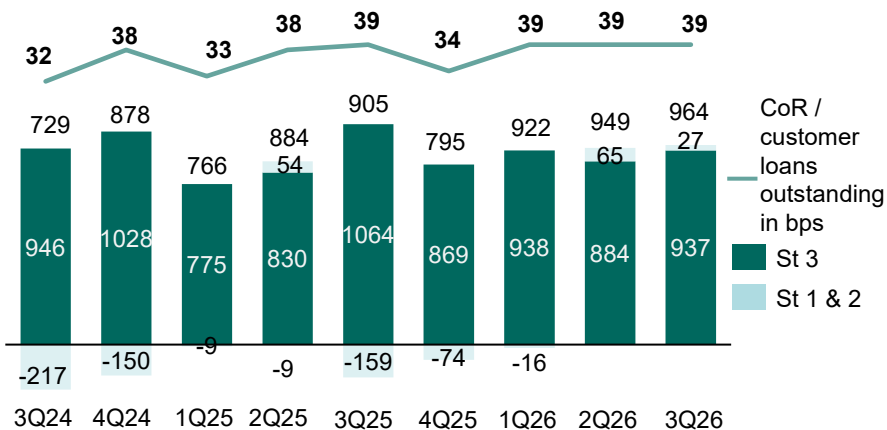


Integration costs: ~€320m in 9M26, in line with €400m 2026 guidance, out of €690m total (in corp. center)

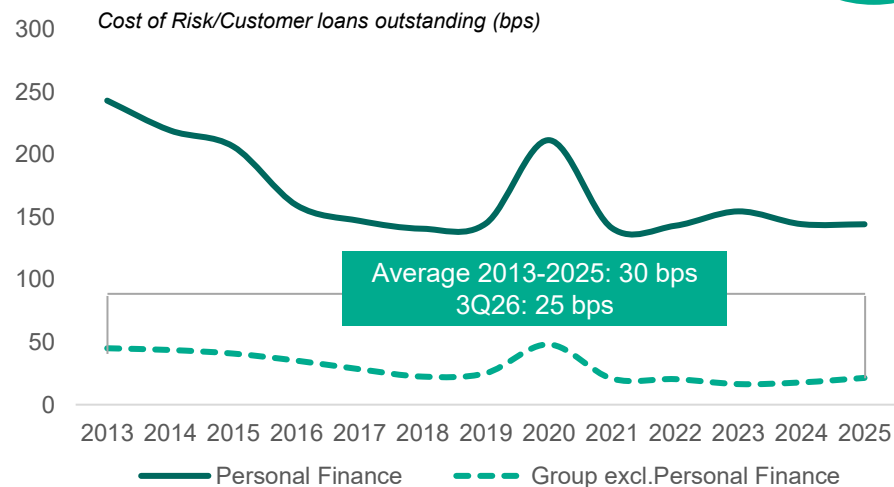
ASSET QUALITY | Cost of risk contained in a volatile environment

Cost of risk in line with our 2026 guidance <40bps

Cost of risk / customer loans outstanding	39 bps	Stage 3 ¹ provisions	€13.9bn
Doubtful loans / gross outstandings ²	1.6%	Non-performing loans ³	€20.7bn
Stock of provisions ⁴	€18.8bn	Stage 3 coverage rate	67.3%

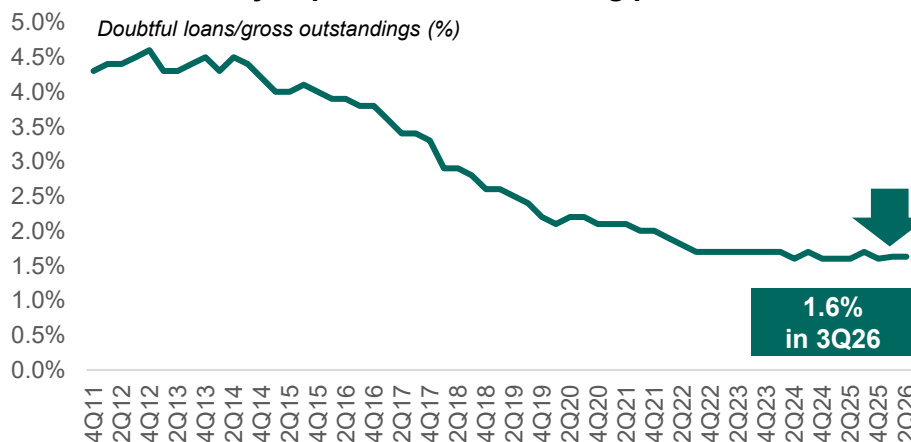


Our cost of risk tends to evolve in a low and narrow range across the cycle



2026e
Cost of Risk
<40 bps

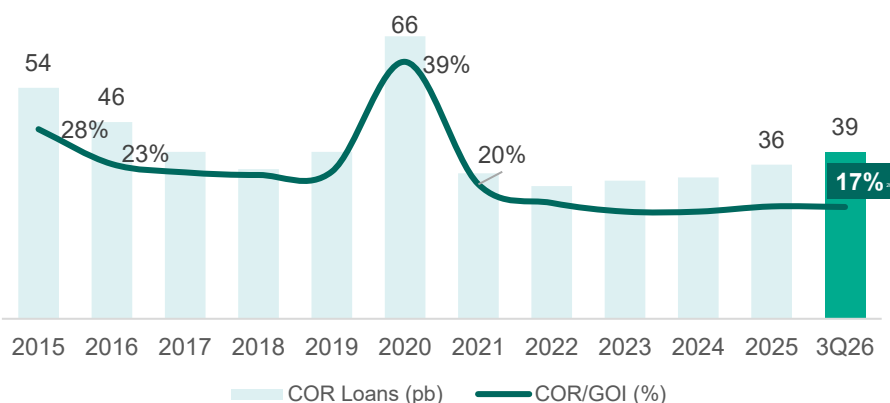
Ratio of doubtful loans to gross outstandings is low and has been in steady improvement over a long period



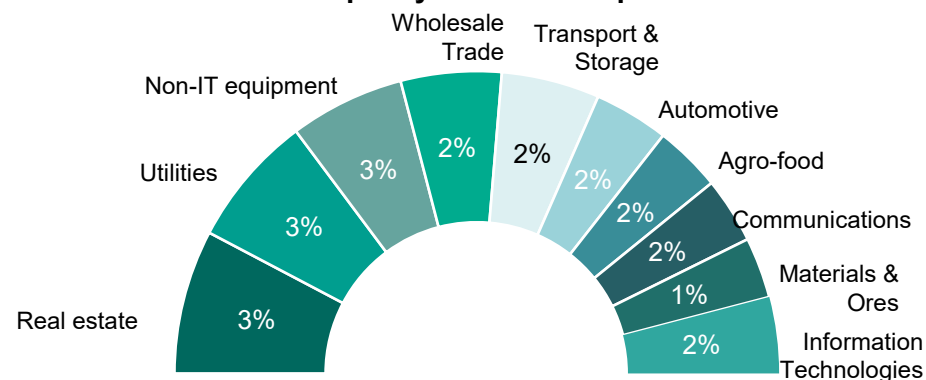
ASSET QUALITY | A long-standing track record of strong risk management

Prudent risk management across the cycle

Cost of risk/ GOI (%) and bps of loans



Cost of risk remains well managed, underpinned by the diversification and quality of our credit portfolio



10 main corporate loan exposures¹
(% of Group's total exposures)

Specific sectors exposure²: Shipping 1.0%; LBO: 0.7%; CRE: 3.2%

Limited French sovereign exposure as of 30.09.26, subject to the same capital discipline as any other asset

French sovereign exposure as of 30.09.26

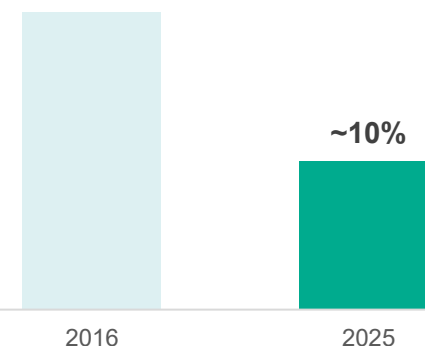
~€19bn



- **Very limited capital impact of the sovereign exposure in the banking book (~€19bn):** ~-2 bps CET1 impact from a +50bps widening in OAT/Bund spread
- **Limited business sensitivity to France:** France accounted for less than 10% of BNP Paribas SA's pre-tax income in 2025
- **Strong funding position:** the 2026 MLT wholesale funding programme is 126% completed, allowing the Group to pre-fund ~€4bn of its 2027 programme

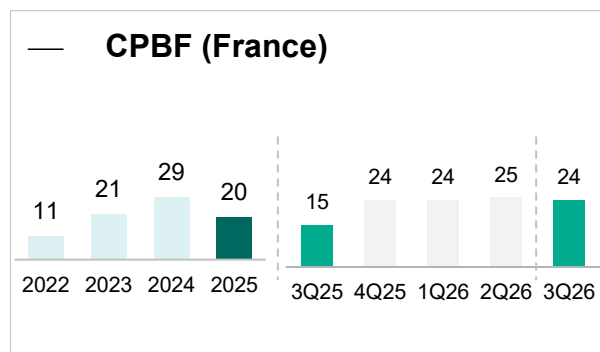
% Group pre-tax income in France

~20%

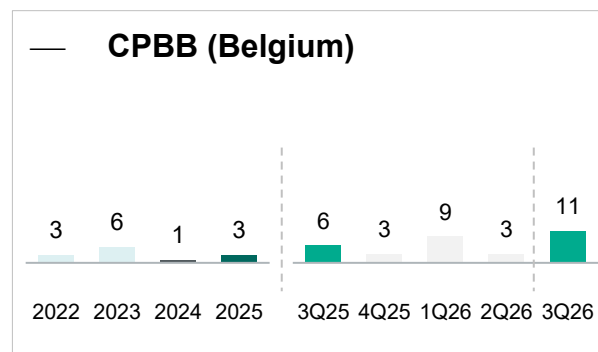


ASSET QUALITY | Cost of risk remains low across all business lines

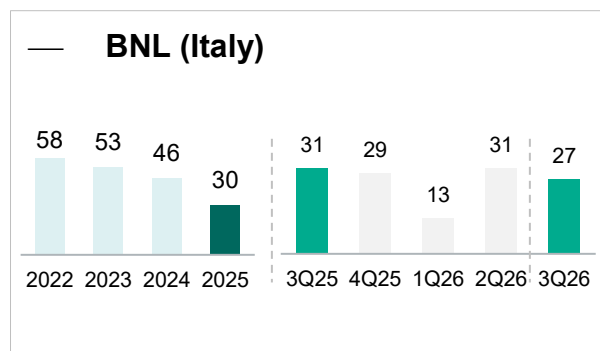
Cost of risk / customer loans outstanding at the beginning of the period (in bps), including 100% of Private Banking within Commercial & Personal Banking



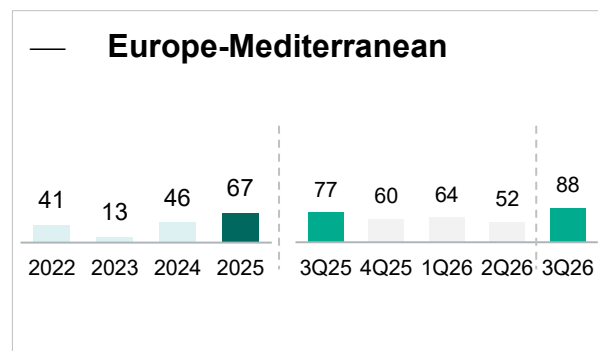
- €140m (+€55m vs. 3Q25)
- Low cost of risk, in line with guidance
- Base effect due to a very low 3Q25
- Stable stage 3



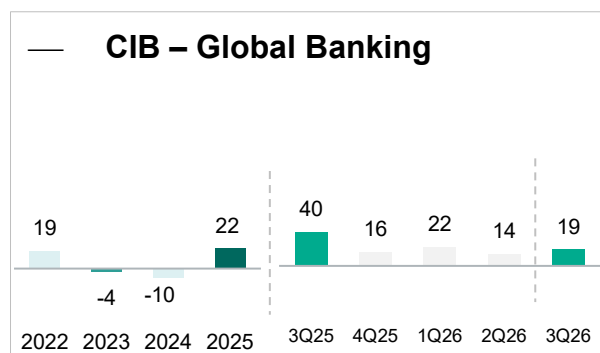
- €43m (+€19m vs. 3Q25)
- Structurally very low cost of risk, in line with Plan
- Lower releases on stage 1&2 (base effect vs. 3Q25) combined with higher Stage 3



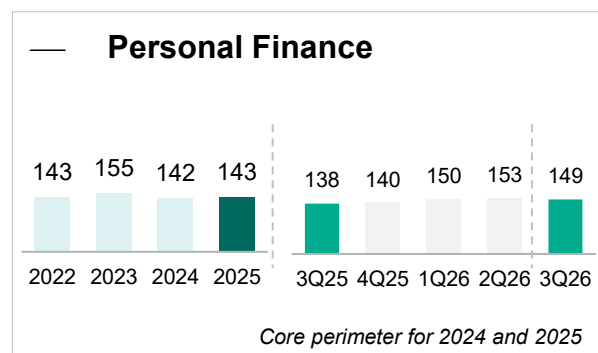
- €51m (-€6m vs. 3Q25)
- Lower cost of risk
- Releases on stage 1&2 partially offset by higher stage 3



- €91m (+€17m vs. 3Q25)
- Higher stage 1&2 in Türkiye on SMEs
- Base effect in Poland due to a very low 3Q25



- €107m (-€89m vs. 3Q25)
- Low cost of risk, sharp reduction in stage 3 due to base effect, higher stage 1&2



- €421m (+€47m vs. 3Q25)
- Base effect due to a low 3Q25
- Lower stage 1&2 releases
- Stable stage 3

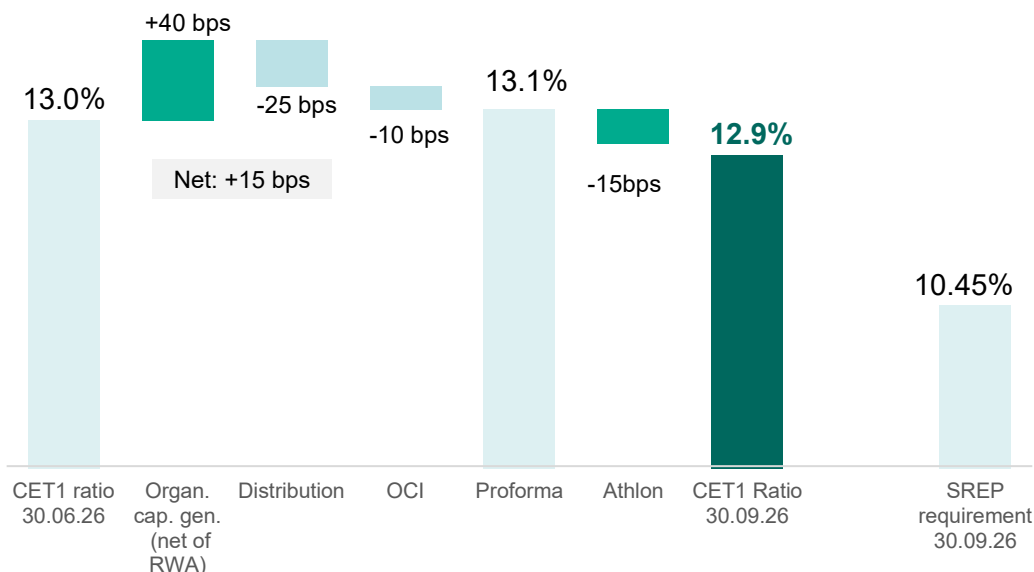


CAPITAL | CET1 ratio at 12.9% as of 30.09.26 expected above 13% by year-end 2026

LCR
30.09.26 **139%**

Leverage
30.09.26 **4.4%**

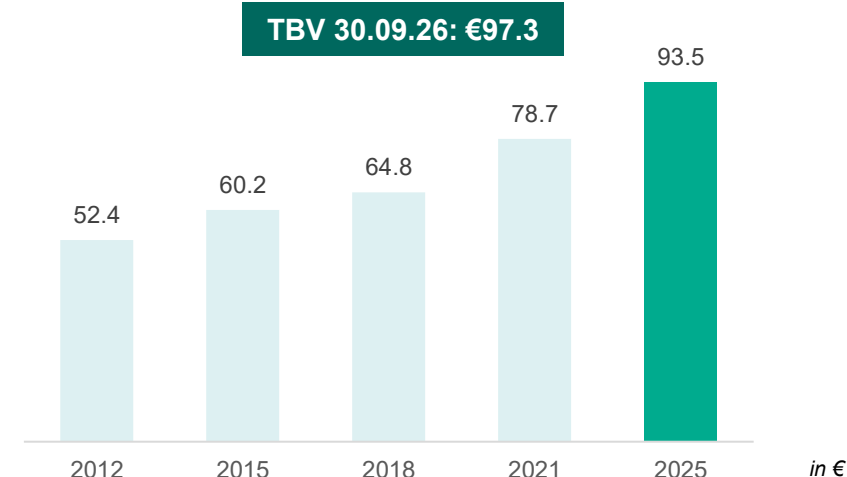
— Evolution of the CET1 ratio* between 30.06.2026 and 30.09.2026



— A capital trajectory that combines disciplined growth and shareholder return

- Accelerated organic capital generation, thanks to a higher net income and disciplined RWA growth
- Consolidation of **Athlon** with CET1 impact of c.-15bps in 3Q26. Sale of **BMCI** expected in 4Q26 with impact on CET1 of c.+15bps
- Divestment plan to generate **+30-50 bps** (+13 bps net announced so far)
- Launch of a €1.3bn Share buyback programme in Nov.26 anticipating the distribution of 2026 earnings, as authorised by the ECB

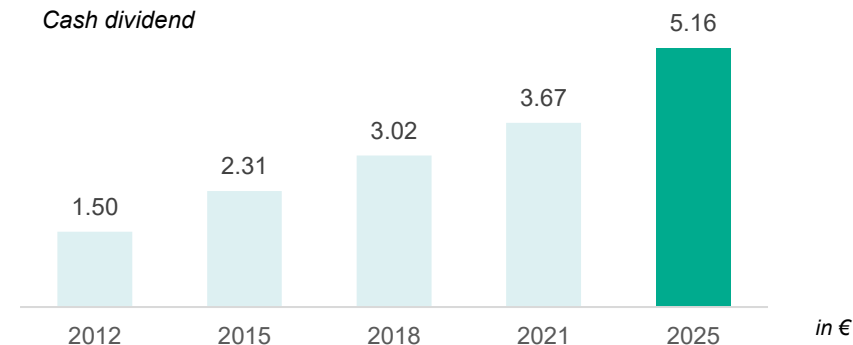
— Our resilient model combines growth in our Net Tangible Book Value per share (TBV) across cycles...



— ... and steady acceleration in shareholder return

€3.23 interim dividend paid out in cash on 28 Sept. 2026

Cash dividend



*In accordance with Regulation (EU) No. 575/2013, Article 26(2), permission to integrate Q3 results into CET1 subject to authorization by the competent authority

SIU | We are well positioned to benefit from finalisation of framework

Council, Parliament and Commission reached an agreement to revitalise the EU's securitisation market on **21st October 2026**.

The relevant legal texts must now be finalised and formally endorsed by both co-legislators



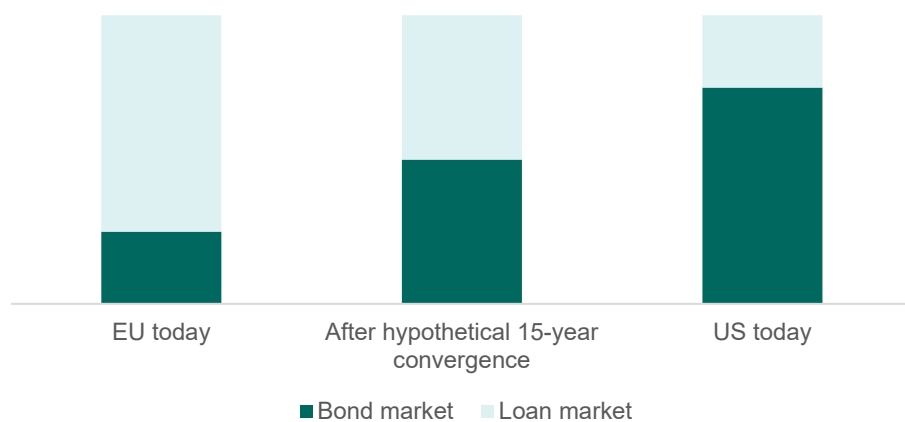
Early 2027: expected entry into force of securitisation framework

— Our diversified model uniquely positions us across both sides of SIU: financing Europe's investment needs and mobilising its savings

- Our **CIB** Originate & Distribute model enables us to meet growing financing needs while limiting capital consumption. We hold leading market positions in activities expected to benefit most from SIU, including DCM and securitisation.
- SIU should support **CPBS** through broader SRT adoption and increased financing capacity for the real economy, with c.50% of our current RWA savings through SRTs already originating from CPBS
- We are scaling our Asset Gathering platform within **IPS** across Asset Management, Wealth Management and Insurance to capture a growing share of Europe's long-term savings flows
- *Potential upside from SIU is not embedded in our >13% ROTE target for 2028*

— Significant long-term disintermediation potential

EU vs US bond and loan market: illustration

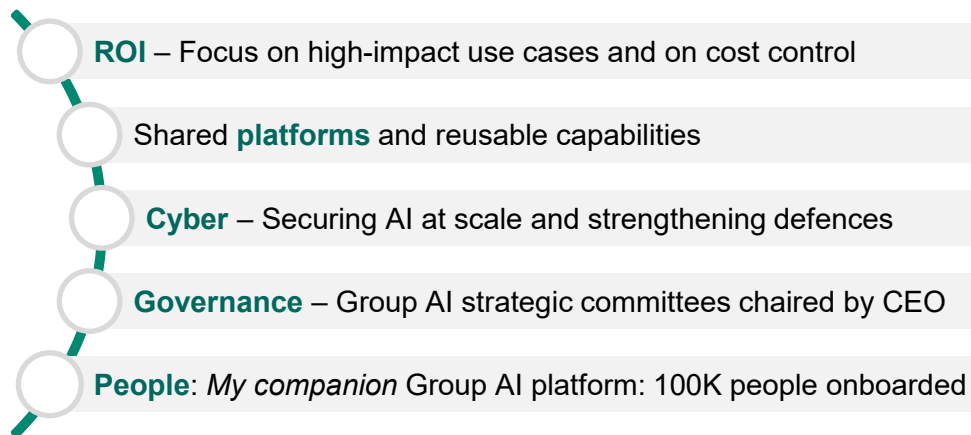


Anticipated SIU impact		Revenues	RONE
CIB	Global Banking	+	+
	Global Markets		
	Securities Services		
CPBS	Commercial & Personal Banking		+
	Specialised businesses		
IPS	Insurance	+	+
	Asset Management		
	Wealth Management & RE		



ARTIFICIAL INTELLIGENCE | A cornerstone of our 2030 plan

— Driving efficiency



— 3Q26 progress on large-scale AI deployment

5-year Google Cloud partnership to ramp up access to advanced AI capabilities, including Gemini in 3Q26

- Model-agnostic strategy designed to preserve flexibility and reduce future costs.
- Multi-cloud, multi-model approach enabling secure AI deployment at scale to maximize efficiency gains

— Capturing new growth opportunities

	AI Capex supercycle	Business opportunities
CIB	Global Banking Global Markets Securities Services	+
CPBS	Commercial & Personal Banking Specialised businesses	+
IPS	Insurance Asset Management Wealth Management & RE	+

— AI super-cycle: a multi-year investment opportunity

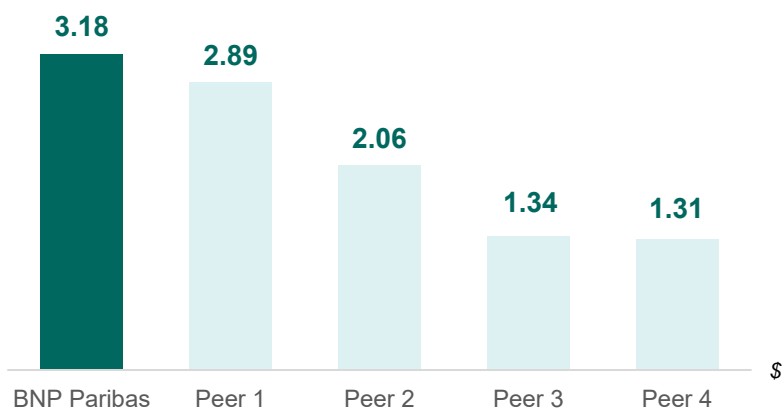
Capturing the AI opportunity with a disciplined and selective approach, SIU providing additional catalyst

- A potentially unprecedented investment cycle across the broader AI ecosystem
- A pool of opportunities across financing, capital markets, advisory and private capital



#1 EU bank for low-carbon vs fossil fuel financing ratio¹

\$3.18 of low-carbon energy
per \$1 of fossil fuel energy financing
by BNP Paribas in 2025 (+56% YoY)



Source : 2026 BloombergNEF Energy supply banking ratio

#1 EU bank for low-carbon energy supply in total financing volumes¹

— Driving landmark financing in transition and adaptation across the globe

\$1.5bn – **Republic of Türkiye** – Sustainability bond to support mitigation, adaptation and just transition

€600m – **State of Baden-Württemberg** – First European Green Bond (EuGB) to finance climate change adaptation and pollution prevention

£525m – **Eni & GIP** – Debt financing for strategic Carbon Capture & Storage assets supporting the decarbonisation of key industrial clusters in England

\$1bn – **Sabesp** – Dual-currency IFC sustainability-linked and blue A/B loan to support sustainable water infrastructure in Brazil

\$31m – **Rize** – BNP Paribas AM leading and investing in Series B funding for the agri-tech startup specialised in rice farming decarbonisation in Southeast Asia

— Restatements related to insurance activities (IFRS 17)

€m	3Q26	9M26	3Q25	2026e
Revenues	-311	-940	-274	
<i>Of which volatility</i>	-15	-12	+14	
<i>Of which attributable costs</i>	-296	-928	-288	
Operating expenses	296	928	288	
GOI	-15	-12	+14	-70 / +70

— Corporate Centre (excl. IFRS 17)

€m	3Q26	9M26	3Q25	2026e
Revenues	11	543	-132	
Operating expenses	-283	-1,015	-292	
<i>Of which restructuring, IT reinforcement and adaptations costs</i>	-114	-506	-154	~-800
<i>Of which other costs</i>	-168	-509	-139	
GOI	-272	-471	-425	~-1,000 (vs. -1,200)



A REINFORCED INTERNAL CONTROL SET-UP

An even more solid compliance, conduct and control set-up and ongoing insertion of reinforced conduct culture into daily operations

- **Ongoing improvement of the operating model for combating money laundering and terrorism financing**
 - A standards-based, risk-adjusted approach, with a risk management set-up shared between business lines and Compliance officers (know-your-client, reviewing unusual transactions, etc.)
 - Group-level steering with regular reporting to supervisory bodies
- **Ongoing reinforcement of set-up for complying with international financial sanctions**
 - Thorough and diligent implementation of measures necessary for enforcing international sanctions as soon as they have been published
 - Broad dissemination of the procedures and intense centralisation, guaranteeing effective and consistent coverage of the surveillance perimeter
 - Continuous optimisation of cross-border transaction filtering and relationship databases screening tools
- **Ongoing improvement of the anti-corruption framework with integration into the Group's operational processes**
- **Strengthening of the conduct and market transactions supervision framework**
- **Intensified on-line training programme:** compulsory programmes for all employees on financial security (Sanctions & Embargos, Combating Money Laundering & Terrorism Financing and on Combating Corruption), protecting clients' interests, market integrity, and all topics dealt in the Group's Code of Conduct
- **Ongoing regular missions of the General Inspection dedicated to auditing financial security within entities generating USD flows.** These successive missions have been conducted since the start of 2015 in the form of 18-month cycles. At the end of the 7th cycle, the processing and control mechanisms of these entities are considered mature. The 8th cycle, which began in September 2025 and will be completed at the end of 2026, will ensure their long-term sustainability

— SECTION 3 —

3Q26 results

Operating divisions



BNP PARIBAS

The bank for a changing world

	9M26	% Group revenues	% Group RWA	C/I	RoNE (pretax, %)
CIB	Global Banking			54.5%	26.2%
	Global Markets				
	Securities Services				
CPBS	Commercial & Personal Banking			60.3%	14.1%
	Specialised businesses				
IPS	Insurance			60.2%	24.4%
	Asset Management				
	Wealth Management & RE				

— CIB

- Building a leading global client franchise on our unique CIB platform given significant barriers to entry
- We have a #1 position in EMEA amongst European banks, with 4.9%¹ market share
- Leveraging our Originate & Distribute model to drive growth from SIU opportunities from 2027

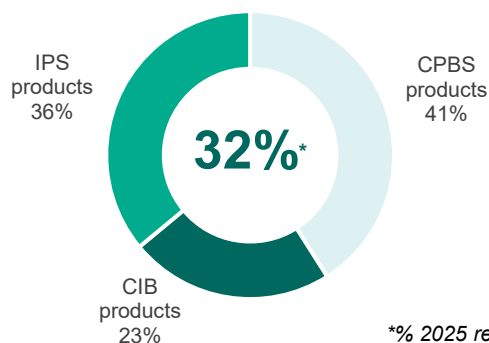
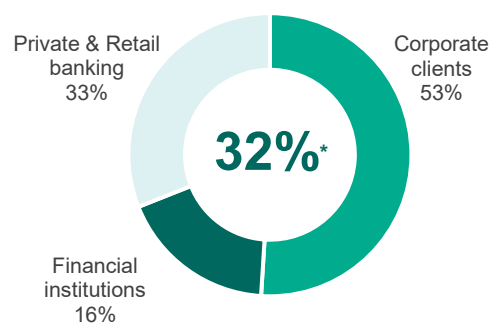
— CPBS

- Building a solid client franchise based on trust and long-term relationships
- Capturing the benefits of a long-term NII tailwind across the Euro zone while continuing to grow fee income
- Improving profitability through dedicated strategic plans

— IPS

- Building a leading global client franchise on our Asset Gathering platform with significant barriers to entry
- We have gained scale through AXA IM and expect ~60% of the synergies in 2027
- Accelerating the development of our Wealth Management and Insurance franchises

Cross-selling at the heart of our business model



*% 2025 revenues²

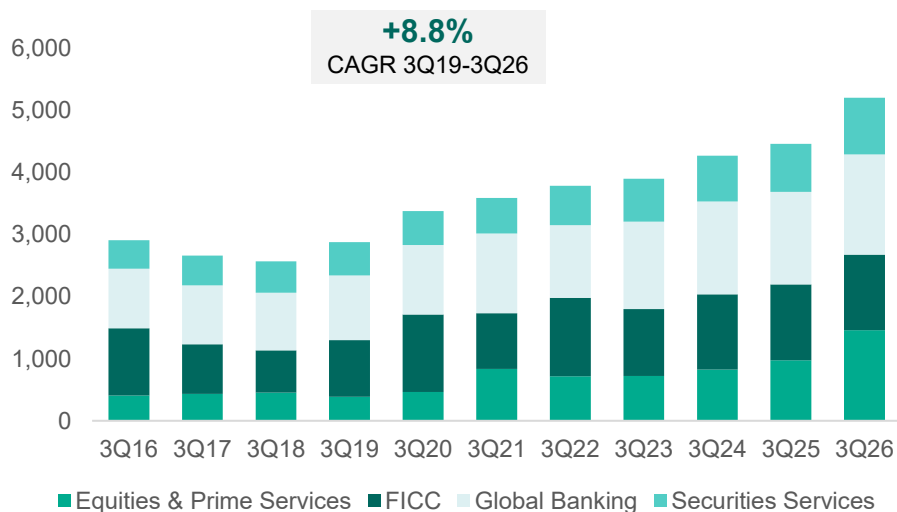


CIB | Another very strong quarter confirming our leading global client franchise

€m	3Q26	3Q25	Var
Revenues (NBI)	5,201	4,460	+16.6%
Operating expenses	-2,841	-2,603	+9.2%
Gross Operating Income	2,360	1,857	+27.1%
Cost of Risk	-111	-195	-43.0%
Other Results	2	2	-25.4%
Pre-tax income	2,250	1,665	+35.2%

Cost/Income ratio	54.6%	58.4%	-3.7 pt
RWA, end of period (€bn)	271.8	256.7	+5.9%
ROE (annualised basis)	25.3%	18.5%	+6.8 pt

Our CIB division combines growth and cycle-proof resilience with its unique franchise (revenues in €m)



- **Global Banking – NBI: €1,615m (+8.4%)**
- **Global Markets – NBI: €2,674m (+21.9%)**
FICC: €1,215m (-0.5%)
Equity & Prime Services: €1,459m (+50.0%)
- **Securities Services – NBI: €912m (+17.6%)**

Var. vs. 3Q25

Global Banking

- Pipeline coming through as anticipated
- Reinforcing #1 position in EMEA¹ Investment Banking among European banks, with 4.9% market share (>+60 bps)
- *Capital Markets*: strong performance in APAC and AMER, notably in DCM, acquisition finance, securitisation and infrastructure finance. *Transaction banking* accelerating thanks to robust commercial activity and tailwind from higher rates

Global Markets

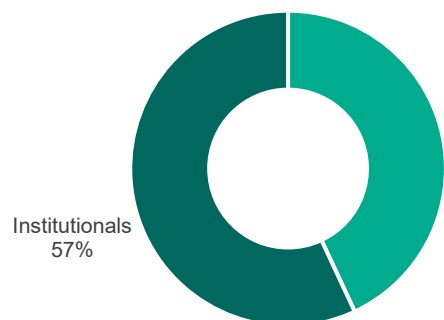
- **FICC**: revenues stable. Performance driven by strong FX Local Markets offsetting weaker DM rates and credit revenues
- **Equity & Prime Services**: very strong performance driven by dynamic client activity. Excellent performance across all business lines, particularly Prime Services. AMER and APAC outperforming an already strong EMEA

Securities Services

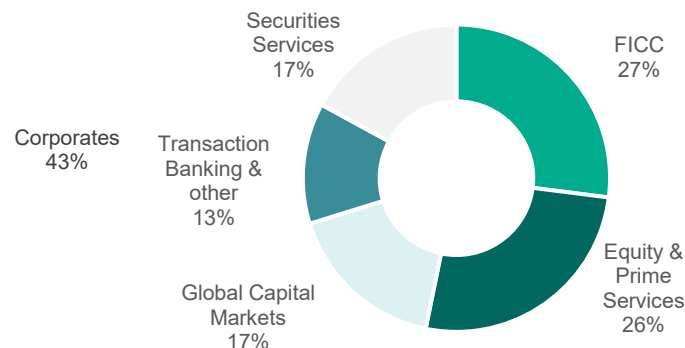
- Strong momentum continued, benefiting from market levels and volatility, higher levels of deposits and improved margins. All revenue components strongly increased (core fees, NII, hedging, FX)
- Performance benefited from the continued ramp-up of 2025 and 2026 clients onboarding

— We have built a **scaled and diversified CIB business**

Revenue breakdown



By client*



By product*



By geography*

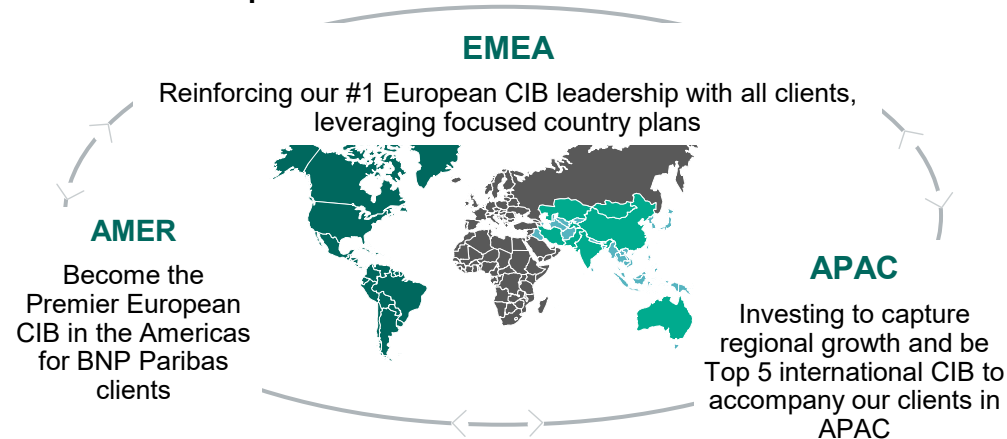
*9M26 data except 8M26 for client breakdown

— A **bridge** between corporate and institutional clients across regions, at the heart of our **Originate & Distribute** model

A virtuous cycle of continuously serving and deepening client relationships, balancing growth opportunities with risk discipline



— **Uniquely positioned** in a market with **high barriers to entry** and a **clear roadmap ahead**



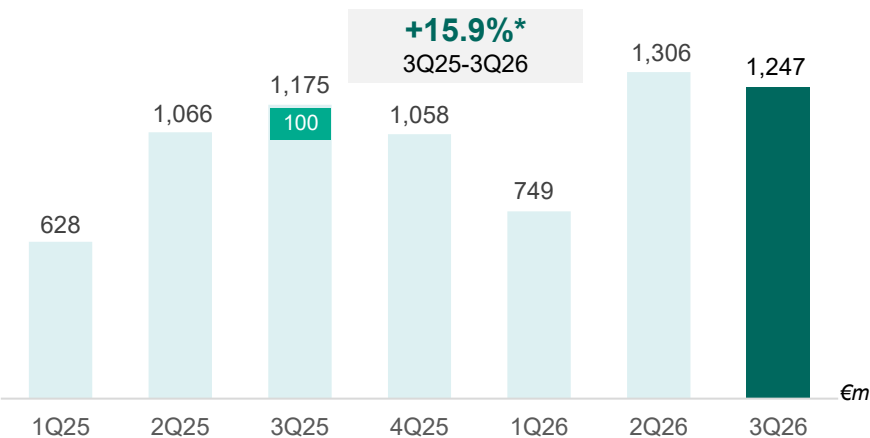
CPBS | Strong increase in commercial banks pre-tax income* underpinned by sustained revenue growth

€m	3Q26	3Q25	Var
Revenues	6,863	6,622	+3.6%
Operating Expenses and Dep.	-4,005	-3,853	+4.0%
Gross operating profit	2,857	2,769	+3.2%
Cost of Risk	-836	-703	+18.9%
Cost of legal risk on financial instruments	-20	-15	+38.8%
Other Results	41	133	n.s
Pre-Tax Income	2,041	2,184	-6.5%

Cost/Income ratio	58.4%	58.2%	+0.2 pt
Loans (€bn)	669.9	650.0	+3.1%
Deposits (€bn)	575.8	565.2	+1.9%
RWA, end of period (€bn)	446.2	434.3	+2.7%
RONE (annualised basis)	13.3%	14.6%	-1.3 pt

Including 2/3 of Private Banking for the profit & loss statement and 100% of Private Banking for loans and deposits

Double-Digit Pre-tax Income growth at CPBE*



(*) excluding €100M – revaluation of equity investments in 3Q25

- **Commercial & Personal Banking – NBI:** €4,695m (+9.2%)
- **CPBE (Eurozone) – NBI:** €3,688m (+9.5%)
- **Specialised Businesses – NBI:** €2,168m (-6.7%)

Var. vs. 3Q25

Commercial & Personal Banking (CPB): strong increase

- **CPBE (Eurozone):** double-digit pre-tax income growth*, driven by strong business momentum. Continued net interest revenue expansion (+13.6%) and robust growth in financial fees in all networks (+6.3% YoY) on solid asset gathering momentum
- **Europe-Mediterranean:** positive business momentum and increased margins both in Poland and in Türkiye

Specialised Businesses negatively impacted by used car results

- **Personal Finance:** Sustained revenue growth underpinned by strong business activity coupled with production margin management, successful partnerships driving mobility and retail production, and strict cost discipline
- **Arval & Leasing Solutions:** Arval completed the Athlon acquisition and delivered strong organic growth (+12% YoY at csr), driven by fleet and margin expansion, while used car results continued to be impacted by adverse market conditions. Leasing Solutions displayed resilience amid a challenging investment environment
- **PI & NDB:** PI maintained strong transaction momentum and Nickel expanded its offering with the launch of Compte Pro for entrepreneurs

Hello bank! client base:

4m (+4.2% YoY); Client acquisition: **+16% YoY**

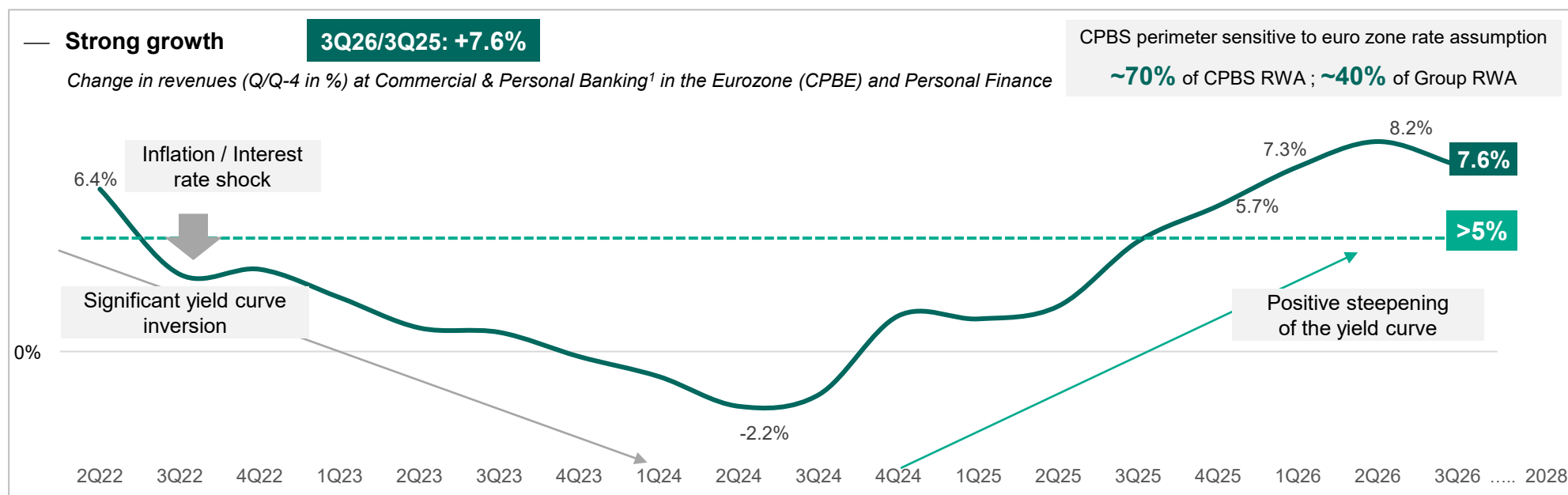
Digital usage: continued growth¹

Av. monthly connexions to mobile apps: **405m**
in 3Q26 (**+4.3% YoY**)

WERO

Accelerated roll-out across Europe - Launch in Luxembourg and deployment of e-commerce in France

CPBS | The current rate environment continues to support our revenue trajectory

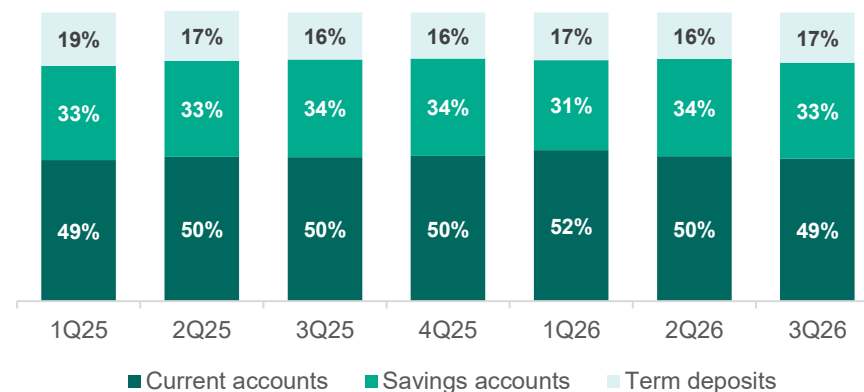


Interest-rate sensitivity

- CPBE:** with ECB rates assumed to remain around ~2-3% range, NII mainly driven by the gradual reinvestment of non-remunerated sight deposits. Higher long-term rates marginally positive, assuming a stable deposit mix
- Personal Finance:** Limited negative sensitivity to higher rates: +10bps shift in mid-term yields (2 year) in the Eurozone would have a limited ~€25m lifetime impact on margins, all else being equal

Tailwind well into the next strategic plan providing strong visibility

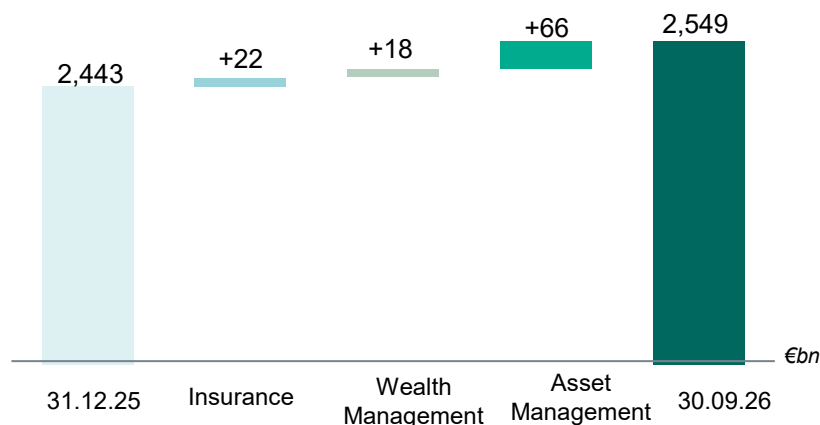
Stable deposit mix for CPBE (Eurozone)



IPS | Strong growth in assets under management fueling revenue and profitability in 3Q26

€m	3Q26	3Q25	Var
Revenues	1,993	1,894	+5.3%
Operating Expenses and Dep.	-1,183	-1,151	+2.8%
Gross operating profit	811	743	+9.1%
Cost of Risk	-10	2	n.s
Cost of legal risk on financial instruments	0	0	n.s
Other Results	208	53	n.s
Pre-Tax Income	1,009	798	+26.4%
Cost/Income ratio	59.3%	60.8%	-1.4 pt
AuM (€bn)	2,549	2,392	+6.6%
RWA, end of period (€bn)	65.1	59.5	+9.4%
RONE (annualised basis)	26.7%	22.3%	+4.5 pt

— Strong growth in assets under management, leveraging the integration of AXA IM



- **Insurance – NBI: €646m (+5.0%)**
- **Asset Management – NBI: €704m (+4.1%)**
- **Wealth Management & Real Estate – NBI: €643m (+6.8%)**

Var. vs. 3Q25

— Insurance

- Steady organic growth, driven by solid Savings inflows, with a higher share of unit-linked contracts and strong Protection momentum notably through international strategic partnerships
- Strong pre-tax income growth, supported by the Ageas contribution, including the impact of a stake disposal (€81m) in a partnership

— Asset Management

- Robust commercial momentum with €31.0bn of net inflows in 9M26, in line with the Deep Dive trajectory, supported by strong distribution through internal partners and mandate wins
- AuM up +€65.8bn (+4.1% vs. FY25), driven by market performance and net inflows (impact from the disposal of a stake in South Korea ~€40bn)
- Strong pre-tax income growth, supported by cost synergies and proceeds from the stake disposal (~€38m)

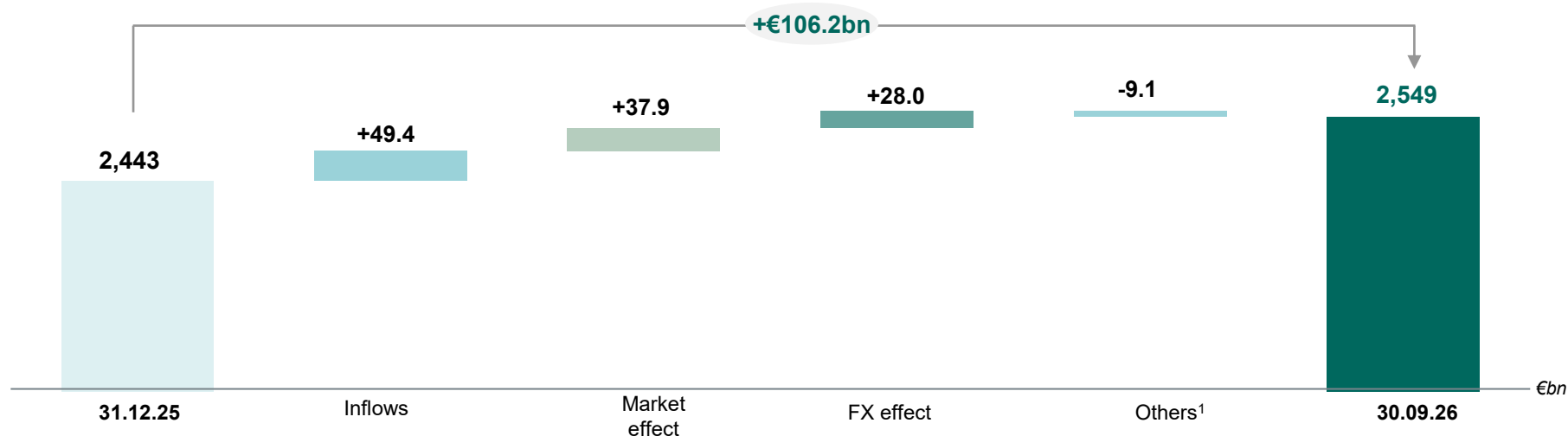
— Wealth Management & Real Estate

- Wealth Management: solid net inflows, driven by Commercial & Personal Banking in Europe and APAC
- Solid pre-tax income growth, supported by a high level of transactional activity, strong recurring fees and solid deposit revenues
- Real Estate: business activity remained subdued amid a lacklustre market

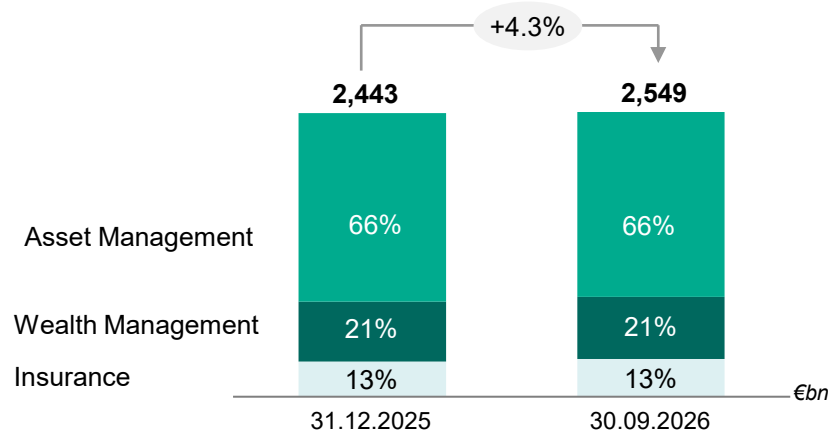


IPS | Scaling up global AuM to €2,549bn as of 30.09.2026

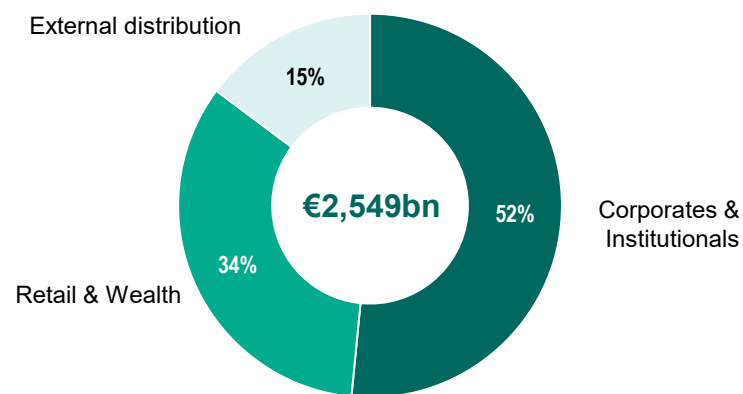
- AuM: €2,549bn as of 30.09.26** (+4.3% vs. 31.12.25; +6.6% vs. 30.09.25, including the -€39bn impact of the sale of a South Korean participation), net inflows in line with the Deep Dive trajectory



AuM by business line



AuM by distribution (30.09.2026)



DEEP DIVES | Delivering on our commitments

— CPBF (France)* – 26 June 2025



	2028 objectives	9M26 / 9M25
Revenues	>+5% 24-28 CAGR	+8.8%
Jaws effect	+3-4 pts on average per year	+5.3 pts

*100% PB excluding PEL / CEL

— CPBB (Belgium)** – 1 June 2026



	2028 objectives	9M26 / 9M25
Revenues	>+9% 25-28 CAGR	+14.7%
Jaws effect	+5 pts on average per year	+10.9 pts

**100% PB

— Personal Finance – 10 June 2025



	2028 objectives	9M26 / 9M25
Revenues	~+5.5% 24-28 CAGR	+5.1%
Jaws effect	~+4 pts on average per year	+4 pts

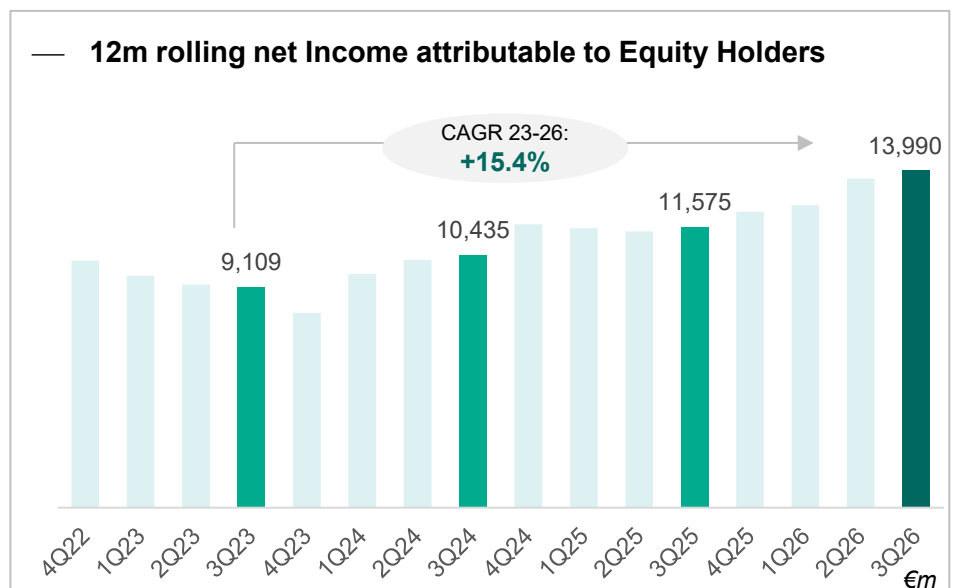
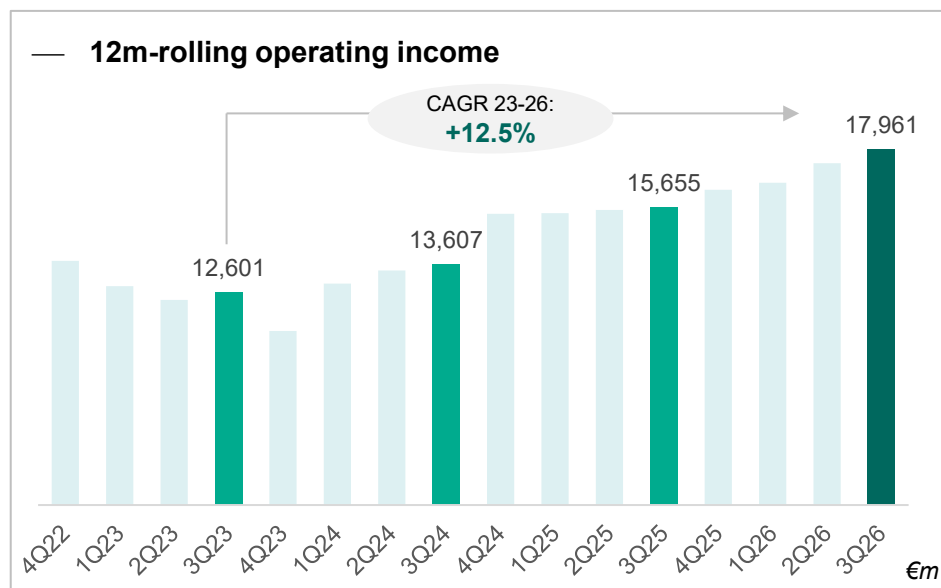
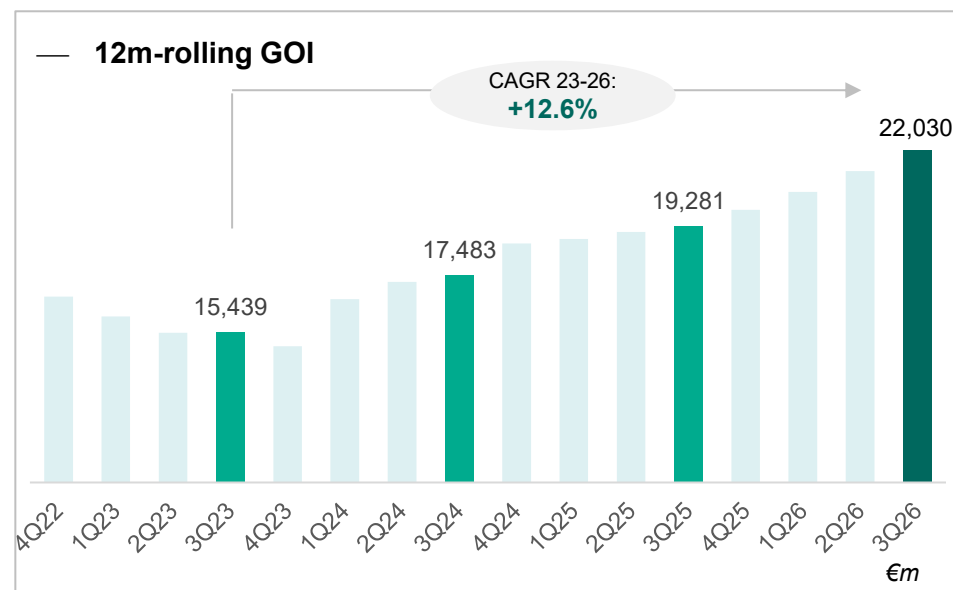
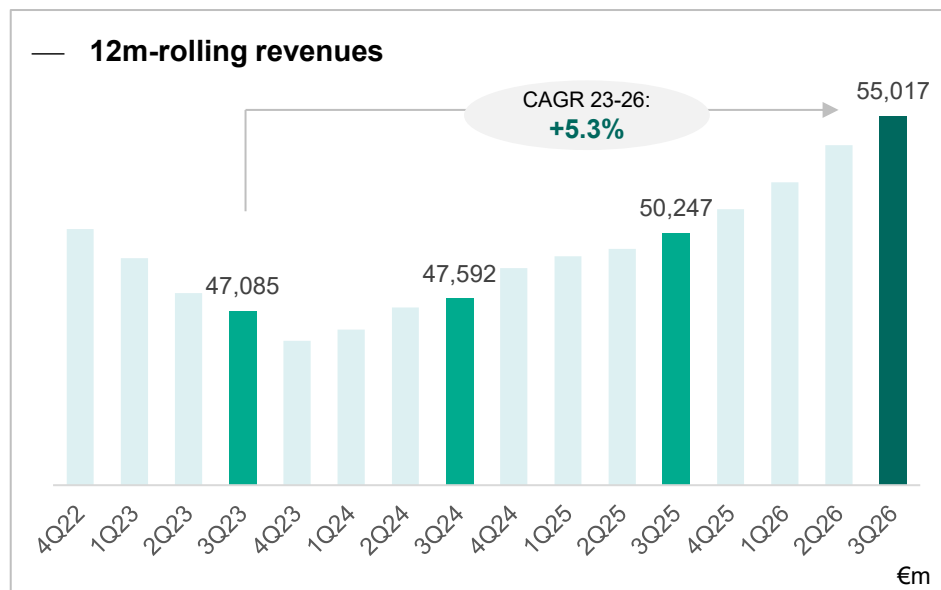
— Asset Management – 17 March 2026

~60% synergies
expected
in 2027

	2030 objectives	9M26 / 9M25
Revenues	>+4% 25-30 CAGR	+3.8%
Jaws effect	~+4 pts on average per year	+2.8 pts



CONCLUSION | Continued improvement in profitability



CONCLUSION



GLOSSARY

AuM	Assets under Management
AuC	Assets under Custody
AIM	Alternative Investment Managers
AWM	Asset & Wealth Managers
CAGR (%)	Compound Average Growth Rate
CET1 ratio (%)	Transition to phased-in ratios and RWA starting from 2Q25, in order to align with the calculation of the regulatory requirement (MDA calculation), to reflect the Group's 2030 horizon, and to reflect the standards used by the market. Phased-in CET1 calculated on the basis of the quarter's risk-weighted assets; including transitional arrangements as defined in Art.465, 495 and 500 of CRR
Cost/income ratio (%)*	Ratio between operating expenses and revenues
Cost of risk / customer loans outstanding (bps)*	Ratio between the cost of risk (€m) and customer loans outstanding at the start of the period Cost of risk does not include "Cost of legal risk on financial instruments"
EPS (€)	Earnings per share in €, calculated on the basis of net income, Group share adjusted for the remuneration of undated super-subordinated notes (TSSDI) and the average number of shares outstanding
FICC	Fixed Income, Currencies and Commodities
FRTB	Fundamental Review of the Trading Book
HSR	Change at historical scope and exchange rate
CSR	Change at constant scope and exchange rate
Jaws effect (pts)	Increase in revenues minus the increase in operating expenses over the same period

LCR	End-of-period Liquidity Coverage Ratio calculated in accordance with Regulation (CRR) 575/2013, art. 451b
Leverage	Leverage calculated in accordance with Regulation (EU) 575/2013 - Art. 429
MREL	Minimum Requirement for own funds and Eligible Liabilities
Net income (€m)	Net income, Group share
NBV (€)	Tangible net book value per share, revalued at the end of the period, in €
NCS	Net Cost Saving
NDB	New Digital Businesses
PF	Personal Finance
RoE*	Return on Equity
RoIC (%)	Return on Invested Capital; projection of net income generated by redeployed capital divided by the corresponding CET1 capital allocation
RoNE (%)*	Return on Notional Equity; ratio between annualised pre-tax net income and average allocated equity during the same period
RoTE (%)*	Return on Tangible Equity
RWA (€m)	Risk-Weighted-Assets
SIU	Savings & Investment Union
SREP	Supervisory Review and Evaluation Process
SRT	Significant Risk Transfer operations
TLAC	Total Loss Absorbing Capacity
USSN / TSSDI	Undated super-subordinated notes
VaR	Value-at-risk

Acronyms marked by an asterisk (*) are defined in the public press release simultaneously with this presentation under section "Alternative performance indicators".



NOTES

- **Slide 4**

1. On 16th March 2026, we published on our website a restatement of the 2025 quarterly series under the 2026 reporting format.
2. In accordance with regulation (EU) No. 575/2013, Article 26(2), permission to integrate 3Q26 results into CET1 subject to authorisation by the competent authorities

- **Slide 10**

1. Impact from the application of IAS 29 and recognition of the performance of inflation-linked hedging instruments in Türkiye (CPI Linkers)

- **Slide 14**

1. Stage 3 provisions, calculated on balance sheet and off-balance sheet credit exposures, for customers and credit institutions, including debt securities at amortised cost or at fair value through equity (excluding insurance and including the effects of IFRS 5).
2. Impaired loans, not netted of guarantees, including on and off-balance sheet and debt securities over gross loans outstanding (excluding insurance and including the effects of IFRS 5)
3. Stage 3 loans to customers and credit institutions, on and off-balance sheet, netted of guarantees received, including debt securities measured at amortised cost or at fair value through shareholders' equity (excluding insurance and including the effects of IFRS 5 standard application in relation to non-current assets held for sale)
4. Stock of provisions excluding the effects of IFRS 5

- **Slide 15**

1. Internal classification of corporate sectors (excluding finance, business services, personal sector, sovereign & public administrations), credit and counterparty risk exposure, on- and off-balance sheet, total Group exposures including sovereign exposures, financial and non-financial institutions and households (€2,389bn as of 30.06.2026)
2. Gross on- and off-balance sheet, non-risk-weighted credit exposure, as of end-September 2026 (Group total: €2,032bn)

- **Slide 20**

1. Financing granted toward low-carbon energy supply relative to fossil fuels. Bloomberg NEF methodology builds on bank transactions for the energy sector, namely equity activities, general corporate purpose bonds and loans, activities-based sustainable debt for ~93,400 companies and project debt and tax equity and tax credit transfer. Among the world 50 largest energy-supply financing banks.

- **Slide 24**

1. Official Dealogic Reports, 9M26, Global Capital Markets, Global ECM, Global Loans, EMEA ECM, EMEA IB, EMEA DCM, EMEA Loans rankings and market shares based on fees. All other rankings and market shares are based on volume (EURO Denominated DCM, European Corporate IG Bonds, European HY DCM rankings excluding banks and domestics, European Securitisation)
2. Excl. AXA IM Contribution based on 1H25 AXA IM revenues

- **Slide 25**

1. Official Dealogic Reports, 9M26: scope hereabove

- **Slide 27**

1. Scope: Commercial & Personal Banking, PI, Personal Finance, Nickel

- **Slide 28**

1. Including 100% of Private Banking revenues and excluding PEL CEL effects

- **Slide 30**

1. Including the transfer of management of a portion of BNP Paribas Cardif's General Funds to BNP Paribas Asset Management and the sale of a stake by BNP Paribas Asset Management (€-39bn)



APPENDICES | Details by division and Other items

— Details by division (3Q26)

— CIB

- Global Banking
- Global Markets
- Securities Services

— CPBS

- Commercial & Personal Banking
- Specialised Businesses

— IPS

- Insurance
- Asset Management
- Wealth Management and Real Estate

— Other items

- Corporate Centre
- Number of shares and Earnings Per Share
- Book value per share
- Return on equity and permanent shareholders' equity
- Common Equity Tier 1 ratio
- Medium-/long-term regulatory funding
- TLAC/MREL ratio
- Distance to MDA
- Risk-weighted assets
- Liquidity
- Long-term debt ratings



CONTACTS AND UPCOMING EVENTS

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Tania Mansour
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Individual shareholders & ESG

Lisa Bugat
Antoine Labarsouque

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Upcoming events

Quarterly results

- 4Q26 earnings & 2030 plan: 2 February 2027
- 1Q27: 29 April 2027
- 2Q27: 23 July 2027
- 3Q27: 27 October 2027

Deep Dives

- BNL: 18 November 2026
- CIB: 25 February 2027
- IPS: 2027
- CPBS: 2027

The consensus, compiled and aggregated by the Investor Relations team, is available at: Equity BNP Paribas | Investors & Shareholders | BNP Paribas Group. It reflects the arithmetic average forecasts for various Group P&L headings, sent by analysts invited by BNP Paribas to contribute to the consensus.

