



BNP PARIBAS

Paris, 29 January 2024

**NOTICE OF EARLY REDEMPTION TO THE HOLDERS
of the
BNP Paribas undated subordinated floating rate notes issued on
22 September 1986
(ISIN: FR0008131403)**

On 22 September 1986, BNP Paribas issued US \$ 500,000,000 undated subordinated floating rate notes admitted to trading on Luxembourg Stock Exchange Regulated Market (ISIN: FR0008131403) (the “Notes”) of which US \$ 273,870,000 is outstanding as of the date hereof.

Notice is hereby given to Noteholders that, pursuant to the terms and conditions of the Notes set out in the Prospectus dated 5 September 1986 (the “Conditions”), the Notes have been called in whole by BNP Paribas pursuant to Condition 4 and will be redeemed in full at a redemption price of 100% on 28 March 2024 (the “Redemption Date”) together with the accrued interest thereon to (but excluding) the Redemption Date.

Capitalised terms used herein and not otherwise defined will have the same meanings given to them in the Conditions.

Yours sincerely,

BNP PARIBAS