



**BNP PARIBAS**

*Paris, 16 September 2020*

**NOTICE OF EARLY REDEMPTION TO THE HOLDERS  
of the  
BNP PARIBAS  
US\$ 400,000,000 Undated Deeply Subordinated Non-Cumulative  
Notes  
(ISIN: FR0010239368 – Common Code: 023216787)**

On 17 October 2005, BNP Paribas issued US\$ 400,000,000 Undated Deeply Subordinated Non-Cumulative Notes admitted to trading on the Luxembourg Stock Exchange's Regulated Market (ISIN: FR0010239368 – Common Code: 023216787) (the "Notes") of which US\$ 400,000,000 are currently outstanding.

Notice is hereby given to Noteholders that, pursuant to the terms and conditions of the Notes set out in the Prospectus dated 14 October 2005 (the "Conditions"), the above-mentioned Notes have been called in whole by BNP Paribas pursuant to clause 6.2(a) of the Conditions and will be redeemed in full at a redemption price of 100% (US\$ 2,000 per Note of US\$ 2,000 Denomination), on 17 October 2020 (the "Redemption Date") together with any amounts outstanding thereon, including accrued interest to the Redemption Date.

Capitalised terms used herein and not otherwise defined will have the same meanings given to them in the Conditions.

Yours sincerely,

**BNP PARIBAS**



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