



**BNP PARIBAS**

*Paris, February 20, 2024*

**NOTICE OF REDEMPTION TO THE HOLDERS  
of the  
BNP Paribas US\$1,500,000,000 Perpetual Fixed Rate Resettable  
Additional Tier 1 Notes  
(ISIN 144A: US05565AHN63 – CUSIP 144A: 05565AHN6 /  
ISIN REG S: USF1R15XK938 –  
CUSIP REG S: F1R15XK93)**

On March 25, 2019, BNP Paribas issued US\$1,500,000,000 Perpetual Fixed Rate Resettable Additional Tier 1 Notes admitted to trading on Euronext Paris (ISIN 144A: US05565AHN63 – CUSIP 144A: 05565AHN6 – ISIN REG S: USF1R15XK938 – CUSIP REG S: F1R15XK93) (the “Notes”), all of which are outstanding as of the date hereof.

Notice is hereby given to Noteholders that, pursuant to the terms and conditions of the Notes set out in the Prospectus dated March 19, 2019 (the “Conditions”), the Notes have been called in whole by BNP Paribas (the “Bank”) pursuant to Condition 7.2 and are scheduled to be redeemed in full at a redemption price of 100% of their principal amount (the “Redemption Price”), on March 25, 2024 (the “Redemption Date”) together with accrued interest thereon to (but excluding) the Redemption Date.

Capitalised terms used herein and not otherwise defined will have the same meanings given to them in the Conditions.

On the Redemption Date, the Redemption Price will become due and payable; and unless the Bank defaults in making payment of such Redemption Price, interest on the Notes will cease to accrue from (and including) the Redemption Date, the only remaining right of the Noteholder will be to receive payment of the Redemption Price.



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Payment of the Redemption Price together with accrued interest on the Notes will be made upon presentation and surrender of the Notes at the specified office of the Fiscal and Paying Agent (by regular or registered/certified mail, in person by hand or by overnight delivery):

The Bank of New York Mellon  
240 Greenwich Street, Floor 7-East  
New York, NY 10286  
United States of America

The Notes must be surrendered to the Fiscal and Paying Agent to collect the Redemption Price. Notes held through DTC should be surrendered for redemption in accordance with DTC's procedures therefor.

Yours sincerely,

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*The CUSIP and ISIN numbers have been assigned to this issue by organizations not affiliated with the Bank or the Fiscal Agent and is included solely for the convenience of the noteholders. Neither the Bank nor the Fiscal Agent shall be responsible for the selection or use of such CUSIP or ISIN number, nor is any representation made as to the correctness of the same on the Notes or as indicated in this Notice of Redemption.*

Important Tax Information. Payments made in redemption of Notes may be subject to information reporting and backup withholding of U.S. federal income tax, currently at a rate of 24%. To avoid backup withholding, a “U.S. person” (as defined in the Internal Revenue Code of 1986, as amended) that does not otherwise establish an exemption should provide an IRS Form W-9, certifying that it is a U.S. person, that the taxpayer identification number provided is correct, and that it is not subject to backup withholding. Failure to provide the correct information on the IRS Form W-9 may subject the U.S. person to a \$50 penalty imposed by the IRS. A non-U.S. person may be required to provide an IRS Form W-8BEN or IRS Form W-8BEN-E or other applicable IRS Form W-8, signed under penalties of perjury, attesting to its foreign status. IRS forms may be obtained at the IRS website, [www.irs.gov](http://www.irs.gov).