



**BNP PARIBAS**

*Paris, 10 February 2021*

**NOTICE OF EARLY REDEMPTION TO THE HOLDERS  
of the  
BNP Paribas €1,500,000,000 Fixed to Fixed Reset Rate  
Subordinated Tier 2 Notes  
(ISIN: XS1046827405 – Common Code: 104682740)**

On 20 March 2014, BNP Paribas issued €1,500,000,000 Fixed to Fixed Reset Rate Subordinated Tier 2 Notes admitted to trading on Euronext Paris (ISIN: XS1046827405 – Common Code: 104682740) (the “Notes”) on which EUR 1,500,000,000 are currently outstanding.

Notice is hereby given to Noteholders that, pursuant to the terms and conditions of the Notes set out in the Prospectus dated 18 March 2014 (the “Conditions”), the above-mentioned Notes have been called in whole by BNP Paribas pursuant to clause 6.3 of the Conditions and will be redeemed in full at a redemption price of 100% on 20 March 2021 (the “Redemption Date”) together with the accrued interest to the Redemption Date.

Capitalised terms used herein and not otherwise defined will have the same meanings given to them in the Conditions.

Yours sincerely,

**BNP PARIBAS**