

Curriculum Vitae

Baudouin PROT

Chief Executive Officer of BNP Paribas



Baudouin Prot is Chief Executive Officer of BNP Paribas since May 2003, and member of the Board of Directors since March 2000.

He was the President and Chief Operating Officer of BNP Paribas from May 2000 to May 2003, and has been a member of the BNP Paribas Board of Directors since March 2000.

From August 1999, he led the merger process between BNP and Paribas. Formerly, he had been President and Chief Operating Officer of the BNP Group from September 1996.

Baudouin Prot entered BNP in 1983, where he held the positions of Deputy Managing Director of BNPI (Banque Nationale de Paris Intercontinentale) from 1983 to 1984, Executive Vice-President in charge of the European Division of BNP from 1984 to 1987 and Executive Vice President in charge of the French Retail Banking Services of BNP in 1987. He was appointed Senior Executive Vice-President in 1990, Head of the BNP Domestic Banking Division in January 1992 and Deputy Managing Director of BNP SA in July 1992.

Before taking his responsibilities at BNP, Baudouin Prot worked in the French civil service as Deputy Head of the Prefect Office of Franche-Comté, one of the 21 French administrative districts (1974), Finance Inspector - French Treasury (1976-1980) and Deputy Head of the Energy and Commodities Division - French Ministry of Industry (1980 - 1983).

Baudouin Prot (born in 1951) holds master's degrees in business administration from HEC (Hautes Etudes Commerciales - Paris) - 1972 - and in Public Administration from ENA (Ecole Nationale d'Administration - Paris) - 1976.

He is Officer of the National Order of Merit and Knight of the Legion of Honor.

Has been elected "Financier of the Year" 2006.

Has received the "Social and Corporate Responsibility" award by the Foreign Policy Association (February 2007)

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Georges CHODRON DE COURCEL *Chief Operating Officer of BNP Paribas*



Georges Chodron de Courcel is currently Chief Operating Officer of BNP Paribas (since June 2003).

Georges Chodron de Courcel graduated in 1971 from Ecole Centrale de Paris and had a degree in Economics in 1972. He began his career with Banque Nationale de Paris where he has had a succession of responsibilities. After having spent 6 years in Corporate Banking, he was named head of Equity Research and then head of Asset Management. In 1989, he was appointed Director of Corporate Finance and Chief Executive Officer of Banexi. In January 1991, he became head of Capital Markets and in September 1996, was appointed Chief Executive International and Finance of BNP. After the merger with Paribas in 1999, he has been named Head of Corporate and Investment Banking and was Member of the Executive Committee.

Born on May 20, 1950, Georges Chodron de Courcel is married with 3 children.

Georges Chodron de Courcel is Member of the Board of Directors of Alstom, Bouygues, FFP, Lagardère and Nexans ; he is non-voting Director of Safran and Scor.

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Jacques D'ESTAIS

Global Head of Corporate and Investment Banking

Member of the Group Executive Committee, BNP Paribas



Jacques d'Estais joined Paribas in 1983 as an account officer in the Commercial Banking department in Paris, subsequently moving on to Paribas's Treasury department in 1986.

Early in 1988 he was transferred to Paribas London as the Global Head of Interest Rate Options before being appointed Global Head of Equity Derivatives in 1991.

From 1995 Jacques d'Estais worked in Japan as General Manager of Paribas Capital Markets Japan and in January 1999 transferred back to London as Chief Operating Officer for Fixed Income.

In June 2000 Jacques d'Estais was appointed Global Head of Fixed Income for BNP Paribas. Fixed Income covers all bonds, derivatives and FX activities world-wide.

In December 2005, Jacques d'Estais was appointed Global Head of Corporate and Investment Banking.

Jacques d'Estais graduated from the Ecole des Sciences Economiques et Commerciales (ESSEC) in 1981.

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Mignonne CHENG

*Head of North & East Asia and
Chief Executive of Hong Kong BNP Paribas*



Mrs Mignonne Cheng is Head of North & East Asia and Chief Executive of BNP Paribas Hong Kong. She is responsible for the operations of BNP Paribas in Hong Kong, China, Macau, Taiwan and the Philippines.

A seasoned banker, Mignonne has amassed over 30 years of experience in the financial sector with over 20 years in senior management positions covering a vast scope of areas, including, corporate and commercial banking as well as investment banking.

Mignonne joined BNP Paribas in 1990 as General Manager for Chinese Division and was promoted to Chief Operating Officer and Head of Corporate & Commercial Banking Group in 1995. She was made Deputy Chief Executive in 2000 where she took charge of all financial activities as well as client coverage teams represented by Corporate & Financial Institutions, Shipping, Premium Group and Structured Finance.

In 2004, she was promoted to her current position of Head of North & East Asia and Chief Executive of BNP Paribas Hong Kong.

Prior to BNP Paribas, Mignonne was with Chase Manhattan Bank where she held senior positions in the Commercial Banking and Corporate Finance divisions respectively.

Mignonne is actively involved in public services in Hong Kong. She is a member of the Banking Advisory Committee chaired by The Honourable Henry Tang, the Financial Secretary of the HKSAR. She has also served as a member of The Consultative Committee of the Basic Law of the HKSAR between 1985 and 1989 when the Basic Law was being drafted.

In October 2006, Mignonne obtained a "Top 100 Outstanding Women in Greater China Award" organized by The Chinese Women Entrepreneurs Association.

Born in Shanghai, Mignonne graduated from the Western College, Ohio, USA (Dean's Honour's List) with a degree in Bachelor of Arts.

She is married with one daughter.

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Frédéric JANBON

Global Head of Fixed Income – BNP Paribas



Frédéric Janbon is responsible for BNP Paribas Fixed Income globally, based in London.

Mr Janbon began his career at Paribas in London in 1988 in option and swap trading. He was successively made responsible for IRD Trading in Europe, IRD Trading and Marketing in France and then IRD Trading and Marketing in Japan.

In 1996, Mr Janbon became Global Head of IRD Trading and following the BNP Paribas merger was Global Head of Fixed Income Derivatives. In January 2001, he became Global Head of Interest Rate Groups which regroups Government Bonds, Money Markets, Global Risk Solutions and Interest Rate Derivatives activities. In January 2005, he has been appointed Global Head of Fixed Income Trading.

Mr Janbon has been in his current position of Global Head of Fixed Income since November 2005. He is also Member of BNP Paribas Corporate Investment Banking Executive Committee.

He his also a Board Member of ISDA, International Swaps and Derivatives Association.

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Hikaru OGATA

General Manager, BNP Paribas Securities (Japan) Limited



Hikaru Ogata is the General Manager of BNP Paribas's Japan based securities company since January 2007, and head of the Japanese Fixed Income business since March 2005.

He joined Paribas in 1998 in Hong Kong as head of Derivatives Marketing Group, and transferred to Japan in 2002 as the head of Fixed Income Sales.

He started his career within the M&A department of Goldman Sachs & Co. in New York, and later worked in Foreign Exchange and Derivatives in New York, Tokyo and Hong Kong.

Hikaru Ogata holds a bachelor of arts degree from Brown University.

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Lincoln L. PAYTON

Global Head of Energy & Commodities



Lincoln Payton chairs the Energy & Commodities Business Committee, and is a member of both The G100 Management Group and The Energy Commodity Export Project Executive Committee.

Lincoln commenced his career with ABN-Amro in London, active in specialized commercial banking and corporate finance, with an emphasis on the raw materials sector.

Lincoln joined Paribas in 1986, in the London based commodity group focusing on leveraged energy financing in the European arena.

In 1991, he moved to the New York branch of Paribas at the time of commodity product evolution into derivative activities and a wider array of raw materials structured debt products.

When BNP and Paribas merged, Lincoln was appointed Head of Energy and Commodities for The Americas, with Global responsibility for Commodity Derivatives and BNP Paribas's Futures subsidiaries.

At the beginning of this year, Lincoln relocated to Paris to take responsibility for BNP Paribas' Global Energy and Commodities Franchise.

Lincoln, born in 1960 and educated in London, remains a member of The Chartered Institute of Bankers.

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Todd STEINBERG

Head of Equities and Derivatives, the Americas at BNP Paribas



Todd Steinberg is head of Equities and Derivatives for BNP Paribas in the Americas and a member of the global Equities and Derivatives Executive Committee. He was also recently named co-head of the division's Regional Management Committee.

Mr. Steinberg joined the firm in September 2005 as deputy head of Equities and Derivatives in the Americas. He was promoted to head of the business in March 2006. Prior to joining the Bank, Mr. Steinberg's most recent post was at Wachovia Securities where he was the founder and head of the equity linked products business. He was also an Operating Committee board member of Wachovia Capital Markets.

Mr. Steinberg's impressive career began at Morgan Stanley in the equities division; he also spent many years in senior posts at UBS Securities where he was head of US Institutional equities and Bank of America where he held the same position. He also held positions at Salomon Brothers and Bear Stearns.

BNP Paribas Equities and Derivatives business in the Americas was recently recognised by Structured Products magazine as "Structured Products House of the Year" and by Risk magazine as global "Equity Derivatives House of the Year".