

Sixth Supplement dated 30 March 2026
to the Euro Medium Term Note Programme Base Prospectus dated 25 June 2025



BNP PARIBAS

(incorporated in France)

(as Issuer)

EURO MEDIUM TERM NOTE PROGRAMME

This sixth supplement (the "**Sixth Supplement**") is supplemental to, and should be read in conjunction with, the base prospectus dated 25 June 2025 (the "**Base Prospectus**"), the first supplement to the Base Prospectus dated 6 August 2025 (the "**First Supplement**"), the second supplement to the Base Prospectus dated 3 November 2025 (the "**Second Supplement**"), the third supplement to the Base Prospectus dated 26 November 2025 (the "**Third Supplement**"), the fourth supplement to the Base Prospectus dated 2 January 2026 (the "**Fourth Supplement**") and the fifth supplement to the Base Prospectus dated 9 February 2026 (the "**Fifth Supplement**" and, together with the First Supplement, the Second Supplement, the Third Supplement and the Fourth Supplement, the "**Previous Supplements**"), in each case, in relation to the Euro Medium Term Note Programme (the "**Programme**") of BNP Paribas ("**BNPP**", the "**Bank**", or the "**Issuer**").

The Base Prospectus and the Previous Supplements constitute a base prospectus for the purposes of Article 8 of the Prospectus Regulation. "**Prospectus Regulation**" means Regulation (EU) 2017/1129 of 14 June 2017, as amended. The Base Prospectus received approval no. 25-237 on 25 June 2025, the First Supplement received approval no. 25-332 on 6 August 2025, the Second Supplement received approval no. 25-422 on 3 November 2025, the Third Supplement received approval no. 25-460 on 26 November 2025, the Fourth Supplement received approval no. 26-001 on 2 January 2026 and the Fifth Supplement received approval no. 26-021 on 9 February 2026 from the *Autorité des marchés financiers* (the "**AMF**"). Application has been made to the AMF for approval of this Sixth Supplement in its capacity as competent authority under the Prospectus Regulation.

BNPP accepts responsibility for the information contained in this Sixth Supplement. To the best of the knowledge of BNPP (who has taken all reasonable care to ensure that such is the case), the information contained herein is, subject as provided in the preceding sentence, in accordance with the facts and does not omit anything likely to affect the import of such information.

Unless the context otherwise requires, terms defined in the Base Prospectus, as amended by the Previous Supplements, shall have the same meanings when used in this Sixth Supplement.

To the extent that there is any inconsistency between (i) any statement in this Sixth Supplement and (ii) any statement in, or incorporated by reference in, the Base Prospectus as amended by the Previous Supplements, the statement referred to in (i) above will prevail.

References in this Sixth Supplement to paragraphs of the Base Prospectus are to the Base Prospectus as amended by the Previous Supplements. References in this Sixth Supplement to page numbers in the Base Prospectus are to the page numbers in the Base Prospectus without taking into account any amendments made in the Previous Supplements.

Copies of this Sixth Supplement will be available on the website of BNP Paribas (<https://invest.bnpparibas/en/search/debt/documents>) and on the website of the AMF (www.amf-france.org).

This Sixth Supplement has been prepared in accordance with Article 23 of the Prospectus Regulation, for the purposes of giving information which amends or is additional to the information already contained in the Base Prospectus, as amended by the Previous Supplements.

This Sixth Supplement has been prepared for the purposes of:

- (A) amending the "Important Notice" section;
- (B) amending the "Risks" section;
- (C) amending the "Investment Considerations" section;
- (D) amending the "Forward-Looking Statements" section;
- (E) amending the "Presentation of Financial Information" section;
- (F) incorporating by reference BNPP's Universal Registration Document and annual financial report 2025 (the "**BNPP 2025 Universal Registration Document**"); and
- (G) amending the "General Information" section.

The incorporation by reference of the document referred to in (F) above has been made to update the BNPP disclosure. The amendments referred to in (A) to (E) and (G) above have been made to reflect the updated disclosure referred to in (F). The amendments referred to in (B) above have been made to update the risk factors relating to BNP Paribas. The amendments referred to in (F) above have been made to update the cross-reference table relating to BNP Paribas based on Annex 6 of the Commission Delegated Regulation (EU) 2019/980.

In accordance with Article 23(2) of the Prospectus Regulation, in the case of an offer of Notes to the public, investors who have already agreed to purchase or subscribe for Notes issued under the Programme before this Sixth Supplement is published and which are affected by the amendments made in this Sixth Supplement, have the right, exercisable before the end of the period of three (3) working days beginning with the working day after the date of publication of this Sixth Supplement to withdraw their acceptances. This right to withdraw shall expire by close of business on 2 April 2026. Investors can exercise their right to withdraw their acceptances by contacting the person from whom any such investor has agreed to purchase or subscribe for such Notes before the above deadline.

TABLE OF CONTENTS

	Page
Amendments to the Important Notices Section	4
Amendments to the Risk Section.....	5
Amendments to the Investment Considerations Section	6
Amendments to the Forward-Looking Statements Section	7
Amendments to the Presentation of Financial Information Section	8
Documents Incorporated by Reference	9
Amendments to the General Information Section	13
Persons Responsible for the Information given in this Sixth Supplement	14

AMENDMENTS TO THE IMPORTANT NOTICES SECTION

The third paragraph under the sub-heading entitled "**What is the BRRD?**" on page 4 of the Base Prospectus under the "**IMPORTANT NOTICES**" section, on pages 4 to 11 of the Base Prospectus, which was amended by virtue of the Previous Supplements, is deleted and replaced with the following:

"In June 2025, the Council and the European Parliament announced that they had reached a political agreement on the legislative package to adjust and further strengthen the EU's existing bank crises management and deposit insurance ("**CMDI**") proposed by the European Commission in April 2023 (which, among other things, proposed amendments to the BRRD, the SRMR and the Deposit Guarantee Scheme Directive ("**DGSD**"). On 5 March 2026, the Council agreed on the CMDI proposal in first reading, and on 26 March 2026, the European Parliament also voted in favour of this new framework. This will be followed by the formal adoption by the Council before it can enter into force (which is not expected before the second quarter of 2028).

Once the legislative package is implemented as agreed between the Council and the European Parliament, senior preferred obligations (such as Senior Preferred Notes) will no longer rank *pari passu* with any deposits of the Issuer, instead ranking junior in right of payment to the claims of all depositors."

AMENDMENTS TO THE RISK SECTION

The "**RISKS**" section on pages 26 to 60 of the Base Prospectus is amended as follows:

the risk factor entitled "*The rank of Senior Preferred Notes may become junior to bank deposits under proposed European legislation*" on page 36 of the Base Prospectus, which was amended by virtue of the Previous Supplements, is deleted and replaced with the following:

"In June 2025, the Council and the European Parliament announced that they had reached a political agreement on the legislative package to adjust and further strengthen the EU's existing bank crises management and deposit insurance ("**CMDI**") proposed by the European Commission in April 2023 (which, among other things, proposed amendments to the BRRD, the SRMR and the Deposit Guarantee Scheme Directive ("**DGSD**"). On 5 March 2026, the Council agreed on the CMDI proposal in first reading, and on 26 March 2026, the European Parliament also voted in favour of this new framework. This will be followed by the formal adoption by the Council before it can enter into force (which is not expected before the second quarter of 2028).

Once the legislative package is implemented as agreed between the Council and the European Parliament, senior preferred obligations (such as Senior Preferred Notes) will no longer rank *pari passu* with any deposits of the Issuer, instead ranking junior in right of payment to the claims of all depositors. As such, there could be an increased risk of an investor in senior preferred obligations (such as Senior Preferred Notes) losing all or some of its investment and such proposed changes may have an impact on the ratings assigned to senior preferred obligations (such as the Senior Preferred Notes)."

AMENDMENTS TO THE INVESTMENT CONSIDERATIONS SECTION

The "INVESTMENT CONSIDERATIONS" section on pages 61 to 83 of the Base Prospectus is amended as follows:

The sixth and seventh paragraphs under the sub-heading entitled "*Legislative Framework*" on page 66 of the Base Prospectus, which were amended by virtue of the First Supplement, are deleted and replaced with the following:

"In June 2025, the Council and the European Parliament announced that they had reached a political agreement on the CMDI package proposed by the European Commission in April 2023. On 5 March 2026, the Council agreed on the CMDI proposal in first reading, and on 26 March 2026, the European Parliament also voted in favour of this new framework. This will be followed by the formal adoption by the Council before it can enter into force (which is not expected before the second quarter of 2028).

Once the legislative package is implemented as agreed between the Council and the European Parliament, senior preferred obligations (such as Senior Preferred Notes) will no longer rank *pari passu* with any deposits of the Issuer, instead ranking junior in right of payment to the claims of all depositors."

AMENDMENTS TO THE FORWARD-LOOKING STATEMENTS SECTION

The first sentence under the heading "**FORWARD-LOOKING STATEMENTS**" on page 88 of the Base Prospectus is deleted and replaced with the following:

"The BNPP 2025 Universal Registration Document (as defined in "Documents Incorporated by Reference" below) and the other information incorporated by reference, contain forward-looking statements."

AMENDMENTS TO THE PRESENTATION OF FINANCIAL INFORMATION SECTION

The second and third paragraphs under the heading "**PRESENTATION OF FINANCIAL INFORMATION**" on page 88 of the Base Prospectus are deleted and replaced with the following:

"BNP Paribas' consolidated financial statements for the years ended 31 December 2024 and 31 December 2025 have been prepared in accordance with International Financial Reporting Standards ("**IFRS**") as adopted by the European Union. The Group's fiscal year ends on 31 December and references in the BNPP 2024 Universal Registration Document and the BNPP 2025 Universal Registration Document and any amendment to the BNPP 2025 Universal Registration Document (in each case, as defined in "Documents Incorporated by Reference" below and incorporated by reference herein) to any specific fiscal year are to the twelve-month period ended 31 December of such year.

Due to rounding, the numbers presented or incorporated by reference throughout this Base Prospectus, the BNPP 2024 Universal Registration Document and the BNPP 2025 Universal Registration Document and any amendment to the BNPP 2025 Universal Registration Document may not add up precisely, and percentages may not reflect precisely absolute figures."

DOCUMENTS INCORPORATED BY REFERENCE

On 19 March 2026, BNPP filed with the AMF the 2025 Universal Registration Document, of which the pages appearing in the cross-reference table below are incorporated in, and forms part of, the Base Prospectus by virtue of this Sixth Supplement.

The "**DOCUMENTS INCORPORATED BY REFERENCE**" section on pages 89 to 100 of the Base Prospectus (which was amended by virtue of the Previous Supplements) is amended as follows:

- (a) paragraphs (c), (e), (f), (g), (h), and (i) (which were in the Base Prospectus or added to the Base Prospectus by virtue of the Previous Supplements) are deleted;
- (b) the paragraph (d) is renumbered (c) and the "; and" is added at the end of paragraph;
- (c) the following paragraph (d) is added under paragraph (c):
 - "(d) BNPP's Universal Registration Document and annual financial report 2025 in English, including the consolidated financial statements for the year ended 31 December 2025 and the statutory auditors' report thereon, with filing number D.26-0113 (the "**BNPP 2025 Universal Registration Document**"). and"
- (d) the table entitled "**BNP PARIBAS**" on pages 96 to 99 of the Base Prospectus (which was amended by virtue of the Previous Supplements) is deleted and replaced with the following table:

BNP PARIBAS		
Information incorporated by reference	Page Reference	
	BNPP 2024 Universal Registration Document - https://invest.bnpparibas/en/document/universal-registration-document-annual-financial-report-2024-pdf	BNPP 2025 Universal Registration Document - https://invest.bnpparibas/en/document/universal-registration-document-annual-financial-report-2025-pdf
<i>Annex 6 of the Commission Delegated Regulation (EU) 2019/980</i>		
1. Persons responsible, third-party information, experts' reports and competent authority approval		
<i>1.1 Persons responsible for the information</i>		
<i>1.2 Declaration by the persons responsible for the registration document</i>		
<i>1.3 Statement or report by an expert or at the Issuer's request</i>		
<i>1.4 Information sourced from a third party</i>		
<i>1.5 Statement regarding the competent authority approval</i>		
2. Statutory auditors		
<i>2.1 Names and addresses of the Issuer's auditors</i>	938	923
<i>2.2 Resignation, removal or no re-appointment of auditors</i>		
3. Risk factors		
<i>3.1 Material risks specific to the Issuer and that may affect the Issuer's ability to fulfil its obligations under the securities</i>		353-367
4. Information about the Issuer		
<i>4.1. History and development of the Issuer.</i>		
<i>4.1.1 Legal and commercial name of the Issuer.</i>		4
<i>4.1.2 Place of registration of the Issuer, registration number and legal entity identifier ('LEI').</i>		896
<i>4.1.3 Date of incorporation and length of life of the Issuer, except where the period is indefinite.</i>		915
<i>4.1.4 Domicile, legal form, legislation, country of incorporation, address, telephone number and website of the Issuer</i>		896
<i>4.1.5 Details of any recent events particular to the Issuer and which are to a material extent relevant to an evaluation of the issuer's solvency</i>		177
<i>4.1.6 Credit ratings assigned to an Issuer at the request or with the</i>		6

<i>cooperation of the Issuer in the rating process.</i>		
<i>4.1.7 Information on the material changes in the Issuer's borrowing and funding structure since the last year financial year.</i>		897
<i>4.1.8 Description of the expected financing of the Issuer's activities.</i>		563-582
5. Business overview		
<i>5.1 Principal activities</i>		
<i>5.1.1 Issuer's principal activities</i>		9-22; 242-247; 898-914
<i>5.2 Basis for any statements made by the issuer regarding its competitive position</i>		9-22; 152-162
6. Organisational structure		
<i>6.1 Brief description of the group and the Issuer's position within the group.</i>		4-5; 707
<i>6.2 Issuer's dependence upon other entities.</i>		683-687
7. Trend Information		
<i>7.1 (a) Description of any material adverse change in the prospects of the issuer since the date of its last published audited financial statements; (b) any significant change in the financial performance of the group since the end of the last financial period for which financial information has been published.</i>		178-180; 897
<i>7.2 Trends, uncertainties, demands, commitments or events</i>		178-180; 897
8. Profit forecasts or estimates		
<i>8.1 Profit forecast or estimate</i>		
<i>8.2 New profit forecast or estimate</i>		
<i>8.3 Statement on the profit forecast or estimate</i>		
9. Administrative, management, and supervisory bodies		
<i>9.1 Names, business addresses and functions of members of the administrative, management or supervisory bodies</i>		37-53; 86-92; 102; 124; 131
<i>9.2 Administrative, management, and supervisory bodies' conflicts of interests</i>		58-63; 80-81; 88-89
10. Major shareholders		
<i>10.1 Control of the Issuer</i>		23-24
<i>10.2 Description of any arrangements</i>		24
11. Financial information concerning the Issuer's assets and liabilities, financial position and profits and losses		
<i>11.1 Historical financial information</i>		
<i>11.1.1 Audited historical information</i>	5; 24; 142-322; 635-674	6; 27; 152-335; 653-691

<i>11.1.2 Change of accounting reference date</i>		
<i>11.1.3 Accounting Standards</i>	196-197; 638-645	206-207; 656-663
<i>11.1.4 Change of accounting framework</i>		
<i>11.1.5 National accounting standards</i>	635-674	653-688
<i>11.1.6 Consolidated financial statements</i>	190-322	200-335
<i>11.1.7 Age of financial information</i>	192	202
<i>11.2 Interim and other financial information</i>		
<i>11.2.1 Quarterly or half-yearly financial information</i>		
<i>11.3 Auditing of historical annual financial information</i>		
<i>11.3.1 Historical annual financial information independently audited</i>	323-329; 675-680	336-342; 692-697
<i>11.3.1 a Refusal, qualifications, modifications of opinion, disclaimers or emphasis of matter by the auditors</i>		
<i>11.3.2 Other information audited</i>	936-937	921-922
<i>11.3.3 Source of not audited information</i>		
<i>11.4 Legal and arbitration proceedings</i>		
<i>11.4.1 Information on any governmental, legal or arbitration proceedings</i>	294-295	305-306
<i>11.5 Significant change in the issuer's financial position</i>		
<i>11.5.1 Description of any significant change in the financial position of the group</i>	911	897
12. Additional information		
<i>12.1 Share capital</i>		23; 301-302; 680; 915
<i>12.2 Memorandum of Articles of Association</i>		915-920
13. Material contracts		
<i>13.1 Summary of each material contract</i>		896
14. Documents available		
<i>14.1 Availability of the documents</i>		896

AMENDMENTS TO THE GENERAL INFORMATION SECTION

The "**GENERAL INFORMATION**" section on pages 930 to 933 of the Base Prospectus, which has been amended by virtue of the Previous Supplements, is amended as follows:

- (a) the paragraph under the heading "**5. Material Adverse Change**" on page 930 of the Base Prospectus (which was amended by virtue of the Previous Supplements) is deleted and replaced with the following:

"There has been no material adverse change in the prospects of BNPP or the Group since 31 December 2025 (being the end of the last financial period for which audited financial statements have been published).";

- (b) the paragraph under the heading "**6. Legal and Arbitration Proceedings**" on page 930 of the Base Prospectus (which was amended by virtue of the Previous Supplements) is deleted and replaced with the following:

"Save as disclosed on pages 305 and 306 of the BNPP 2025 Universal Registration Document, there have been no governmental, legal or arbitration proceedings (including any such proceedings which are pending or threatened of which the Issuer is aware), during the period covering the twelve (12) months prior to the date of this Base Prospectus which may have, or have had in the recent past, significant effects on the Issuer and/or the Group's financial position or profitability.";

- (c) the paragraph under the heading "**10. Board of Directors**" on page 931 of the Base Prospectus (which was amended by virtue of the Previous Supplements) is amended as follows:

"The members of the Board of Directors of BNPP are displayed on pages 39 to 52 of the BNPP 2025 Universal Registration Document, relating to BNPP which are incorporated by reference herein.";

- (d) the paragraph under the heading "**11. Conflicts of Interests**" on page 931 of the Base Prospectus (which was amended by virtue of the Previous Supplements) is deleted and replaced with the following:

"To the best of the Board of Directors' knowledge, the duties owed by the members of the Board of Directors of the Issuer do not give rise to any conflicts of interest with such members' private interests or other duties. In any case, the Suitability policy requires directors to report any situation likely to constitute a conflict of interest to the Chairman. Measures aimed at avoiding and managing conflicts of interest are established in the Internal Rules of the Board of directors.";

- (e) the heading "**20. Declaration concerning the unaudited results of BNP Paribas for the periods ending 31 December 2025**" and the paragraphs thereunder (which were added to the Base Prospectus by virtue of the Fifth Supplement) are deleted.

PERSONS RESPONSIBLE FOR THE INFORMATION GIVEN IN THIS SIXTH SUPPLEMENT

In the name of the Issuer

To the best knowledge of the Issuer, the information contained in this Sixth Supplement is in accordance with the facts and contains no omission likely to affect the import of such information.

BNP Paribas
16, boulevard des Italiens
75009 Paris
France

Duly represented by: Lars Machenil

in his capacity as Chief Financial Officer of BNP Paribas

Dated 30 March 2026



Autorité des marchés financiers

This Sixth Supplement has been approved on 30 March 2026 by the AMF, in its capacity as competent authority under Regulation (EU) 2017/1129.

The AMF has approved this Sixth Supplement after having verified that the information it contains is complete, coherent and comprehensible within the meaning of Regulation (EU) 2017/1129. The approval does not imply the verification of the accuracy of this information by the AMF.

This approval is not a favourable opinion on the Issuer and on the quality of the Notes described in this Sixth Supplement. Investors should make their own assessment of the opportunity to invest in such Notes.

This Sixth Supplement obtained the following approval number: n°26-070.