PRICING SUPPLEMENT

Prohibition of Sales to EEA Retail Investors – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (the "**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of MiFID II, or (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended or superseded, the "**Insurance Distribution Directive**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently, no key information document required by the Regulation (EU) No 1286/2014 (as amended, the "**PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

MiFID II product governance / Professional investors and ECPs only target market – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes, taking into account the five categories referred to in item 19 of the Guidelines published by the ESMA on August 3, 2023, has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in MiFID II, and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. The target market assessment indicates that the Notes are incompatible with the knowledge, experience, needs, characteristics and objectives of clients which are EEA retail investors and accordingly the Notes shall not be offered or sold to any EEA retail investors. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

Prohibition of Sales to UK Retail Investors – The Notes are not intended to be offered, sold, distributed or otherwise made available to and should not be offered, sold, distributed or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is either one (or both) of the following: (i) not a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (ii) not a qualified investor as defined in paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024 ("**POATRs**"). Consequently no disclosure document required by the FCA Product Disclosure Sourcebook ("**DISC**") for offering, selling or distributing the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering, selling or distributing such Series of Notes or otherwise making them available to any retail investor in the UK may be unlawful under DISC and the Consumer Composite Investments (Designated Activities) Regulations 2024.

UK MiFIR product governance / Professional investors and ECPs only target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("**COBS**"), and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**UK MiFIR**"); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK MiFIR Product Governance Rules**") is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

Where acting as agent on behalf of a disclosed or undisclosed client when purchasing, or making or accepting an offer to purchase, any Notes (or any beneficial interests therein) from the Issuer and/or the Initial Purchasers, the foregoing representations, warranties, agreements, and undertakings will be given by and be binding upon both the agent and its underlying client.

This pricing supplement is only being distributed to and is only directed at (i) persons who are outside the UK or (ii) investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "**Order**") or (iii) high net worth companies, and other persons to whom it may lawfully be communicated, falling within Article 49(2)(a) to (d) of the Order or (iv) other persons to whom an invitation or inducement to engage in investment activity (within the meaning of the Financial Services and Markets Act 2000 (the "**FSMA**")) may otherwise lawfully be communicated or caused to be communicated (all such persons in (i), (ii) (iii) and (iv) together being referred to as "**Relevant Persons**"). The Notes are only available to, and any invitation, offer or agreement to subscribe, purchase or otherwise acquire such Notes will be engaged in only with, Relevant Persons. Any person who is not a Relevant Person should not act or rely on this document or any of its contents.

SINGAPORE SFA PRODUCT CLASSIFICATION – In connection with Section 309B of the Securities and Futures Act 2001 of Singapore (the "**SFA**") and the Securities and Futures (Capital Markets Products) Regulations 2018 of Singapore (the "**CMP Regulations 2018**"), the Issuer has determined, and hereby notifies all relevant persons (as defined in Section 309A(1) of the SFA), that the Notes are "capital markets products other than prescribed capital markets products" (as defined in the CMP Regulations 2018) and Specified Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products). The Base Prospectus does not constitute an offer of, or an invitation by or on behalf of the Issuer or the Dealers or the arranger to subscribe for, or purchase, any Notes.

Pricing Supplement dated 28 August 2026

BNP PARIBAS
(incorporated in France)
(the Issuer)
Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

Issue of SGD400,000,000 Perpetual Fixed Rate Resettable Additional Tier 1 Contingent Convertible Notes
ISIN Code: FR001401AO13
Series 07
Tranche 1

under the Global Additional Tier 1 Notes Program
(the Program)

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth under the section entitled "Terms and Conditions of the French Law Notes" in the base prospectus dated 13 May 2026 (including any supplement thereto published and approved before the date of this Pricing Supplement) (provided that to the extent any supplement to the base prospectus published and approved on or before the date of this Pricing Supplement provides for any change to the Conditions of such Notes, such changes shall have no effect with respect to the Conditions of the Notes to which this Pricing Supplement relates) (the "**Base Prospectus**"). This document constitutes the Pricing Supplement of the Notes described herein and must be read in conjunction with the Base Prospectus to obtain all relevant information. The Base Prospectus and the Pricing Supplement are available for viewing on the website of the Luxembourg Stock Exchange (www.luxse.com).

1.	Issuer:		BNP PARIBAS
2.	(i)	Pricing Date:	25 August 2026
	(ii)	Series Number:	07
	(iii)	Tranche Number:	1
3.	Specified Currency:		SGD
4.	Aggregate Principal Amount:		
	(i)	Series:	SGD400,000,000
	(ii)	Tranche:	SGD400,000,000
5.	Issue Price of Tranche:		100% of the Aggregate Principal Amount
6.	(i)	Specified Denomination:	SGD250,000, with a minimum subscription amount of SGD250,000 in Singapore
	(ii)	Calculation Amount:	Specified Denomination
7.	(i)	Issue Date:	1 September 2026
	(ii)	Interest Commencement Date:	Issue Date
8.	Maturity Date:		Perpetual, with no fixed maturity or fixed redemption date
9.	Interest Basis:		Resettable (*further particulars specified below*)
10.	Issuer Call Options:		Issuer Call (*further particulars specified below*)
11.	Status:		Deeply subordinated obligations
12.	Method of distribution:		Syndicated

13.	Dates of the corporate authorizations for issuance of the Notes:		Resolutions of the general meeting of shareholders of the Issuer dated 12 May 2026, resolutions of the Board of Directors of the Issuer dated 12 May 2026 and the *décision d'émission* dated 25 August 2026

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14.	Interest:		
	(i)	Interest Periods:	As per Conditions
	(ii)	Interest Payment Dates:	1 March and 1 September of each year from (and including) 1 March 2027 (subject to Condition 4.9 (*Cancellation of Interest Amounts*))
	(iii)	Business Day Convention for Interest Payment Dates:	Modified Following Business Day Convention (Adjusted)
	(iv)	Party responsible for calculating the Rate of Interest and the Interest Amounts:	Interest Calculation Agent
	(v)	Minimum Interest Rate:	As per Conditions
	(vi)	Day Count Fraction:	Actual/365 (Fixed)
	(vii)	Determination Dates:	Not Applicable
	(viii)	Rate of Interest:	Resettable
15.	Fixed Rate Resettable Notes:		Applicable
	(i)	Initial Rate of Interest:	4.250 per cent. per annum payable semi-annually in arrear from (and including) the Issue Date to (but excluding) the First Reset Date
	(ii)	Reset Reference Rate:	Mid-Swap Rate
	(iii)	Margin:	2.225 per cent. per annum
	(iv)	First Reset Date:	1 September 2031
	(v)	Subsequent Reset Dates:	Each fifth anniversary date after the First Reset Date
	(vi)	Screen Page:	As per Conditions
	(vii)	Mid-Swap Rate:	SORA OIS Rate

	(viii)	Mid-Swap Maturity:	As per Conditions
	(ix)	Mid-Swap Floating Leg Benchmark Rate:	As per Conditions
	(x)	Reset Determination Date:	As per Conditions
	(xi)	Relevant Nominating Body:	As per Conditions
	(xii)	Reset Reference Dealers:	As per Conditions
	(xiii)	Reset Reference Rate Quotations:	As per Conditions
	(xiv)	Relevant Time:	As per Conditions

PROVISIONS RELATING TO REDEMPTION

16.	Issuer Call Option:		Applicable
	(i)	Optional Redemption Dates:	Each of the Reset Dates
	(ii)	Redemption Amount:	Outstanding principal amount, together with any unpaid and uncancelled accrued interest.
	(iii)	Notice Period:	As per Conditions
17.	Clean-up Call:		Not Applicable
18.	Optional Redemption – Tax Event – Notice Period:		As per Conditions
19.	Optional Redemption – Capital Event – Notice Period:		As per Conditions
20.	Optional Redemption – MREL/TLAC Disqualification Event – Notice Period:		As per Conditions
21.	Substitution and Variation – Notice Period:		As per Conditions
22.	Permission of the Relevant Regulator pursuant to Articles 77 and 78 of CRR:		As per Conditions

PROVISIONS APPLICABLE TO LOSS ABSORPTION

23.	Contractual Loss Absorption Mechanism:	Conversion

	Maximum Conversion Ratio:	2,242.0438 Ordinary Shares per Calculation Amount
	Floor Price:	SGD111.5054 per Ordinary Share (being EUR75.1992 per Ordinary Share) (corresponding to 70% of the arithmetic average of the daily Volume Weighted Average Prices of an Ordinary Share on each of the five (5) consecutive Trading Days immediately preceding the pricing date of the Notes (i.e., 25 August 2026)), converted into Singapore dollars at the Prevailing Rate on 24 August 2026 and rounded up to the nearest integral multiple of SGD0.0001).
	Reference Date for calculating the Volume Weighted Average Prices of an Ordinary Share for the purpose of the Floor Price:	25 August 2026
	Reference Date for the Prevailing Rate:	24 August 2026
	Conversion Calculation Agent:	Conv-Ex Advisors Limited

GENERAL PROVISIONS APPLICABLE TO THE NOTES

24.	(i) Form of Notes:	Dematerialized Notes
	(ii) Form of Dematerialized Notes:	Bearer dematerialized form (*au porteur*)
25.	Masse:	Name and address of the Representative: SELARL MCM AVOCAT, 10, rue de Sèze, 75009 Paris, France Name and address of the alternate Representative: Maître Philippe Maisonneuve, Avocat, acting for SELARL MCM AVOCAT, 10, rue de Sèze, 75009 Paris, France The Representative will receive a remuneration of 250 euros per year.
26.	Business Day:	Paris Business Days; Singapore Business Days; T2 Business Days
27.	Financial Centre(s) or other special provisions relating to Payment Business Day:	Paris Business Days; Singapore Business Days; T2 Business Days

DISTRIBUTION

28.	(i)	If syndicated, names and addresses of Managers (specifying Lead Manager):	**Lead Manager** BNP PARIBAS 16 boulevard des Italiens 75009, Paris France **Joint Lead Managers** DBS Bank Ltd. Marina Bay Financial Centre, Tower 3 12 Marina Boulevard, Level 42 Singapore 018982 Singapore Oversea-Chinese Banking Corporation Limited 63 Chulia Street, #03-01 OCBC Centre East Singapore 049514 Singapore Standard Chartered Bank (Singapore) Limited Marina Bay Financial Centre, Tower 1 8 Marina Boulevard, Level 19 Singapore 018981 Singapore United Overseas Bank Limited 80 Raffles Place, UOB Plaza 1, #03-01 Singapore 048624 Singapore **Co-Lead Managers** Bank of China Limited, Singapore Branch 4 Battery Road, Bank of China Building Singapore 049908 Singapore Malayan Banking Berhad c/o Maybank Investment Bank Berhad Level 67, Menara Merdeka 118, Presint Merdeka 118 50118 Kuala Lumpur Malaysia
	(ii)	Date of Subscription Agreement:	28 August 2026

	(iii)	Stabilizing Manager:	BNP PARIBAS
	(iv)	If non-syndicated, name of relevant Dealer:	Not applicable
29.	U.S. Selling Restrictions:		Regulation S Compliance Category 2. TEFRA not applicable.
30.	Singapore Sales to Institutional Investors and Accredited Investors only:		Applicable
31.	Additional Selling Restrictions:		Not applicable
32.	Other terms or special conditions:		Not applicable
33.	Documents Incorporated by Reference / Recent Developments:		Not applicable

PART B – OTHER INFORMATION

1. Listing and Admission to Trading

Application will be made to list the Notes on the Official List of the Luxembourg Stock Exchange and to admit them to trading on the Euro MTF Market of the Luxembourg Stock Exchange.

2. Ratings

The Notes to be issued are expected to be rated:

Standard & Poor's: BBB-

Fitch: BBB

Standard & Poor's and Fitch are established in the European Union and are registered under Regulation (EC) No 1060/2009 (the "**CRA Regulation**"). As such, Standard & Poor's and Fitch are included in the list of credit rating agencies published by the European Securities and Markets Authority on its website in accordance with the CRA Regulation (www.esma.europa.eu/supervision/credit-rating-agencies/risk). Each of Standard & Poor's and Fitch is not established in the UK and is not registered in accordance with Regulation (EC) No. 1060/2009 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (the "**UK CRA Regulation**").

However, the expected ratings of the Notes to be issued by Standard & Poor's and Fitch are expected to be endorsed by a credit rating agency established in the UK and registered or certified under the UK CRA Regulation.

As defined by Standard & Poor's (www.standardandpoors.com), a "BBB" rating means that the obligation exhibits adequate protection parameters. However, adverse economic conditions or changing circumstances are more likely to weaken the obligor's capacity to meet its financial commitments on the obligation. The addition of a minus (-) sign shows relative standing within that rating categories.

As defined by Fitch (www.fitchratings.com), a "BBB" rating indicates "that expectations of default risk are currently low. The capacity for payment of financial commitments is considered adequate, but adverse business or economic conditions are more likely to impair this capacity".

3. Operational Information

(i)	ISIN:	FR001401AO13
(ii)	Common Code:	348778188
(iii)	CFI:	DTVUPB
(iv)	FISN:	BNP PARIBAS/Var MTN 21001231
(v)	Any clearing system(s) other than Euroclear France, Euroclear and Clearstream identification number(s):	Not Applicable
(vi)	Delivery:	Delivery against payment
(vii)	Names and addresses of additional Fiscal and Paying Agent(s):	Not applicable