



BNP PARIBAS

BNP Paribas Home Loan SFH

Investor Report Avril 2022 |

OVERVIEW DATA

Value of Loans granted as guarantee as of	31/03/2022
Total Outstanding Current Balance	38 662 571 751 €
Number of loans	330 594
Number of borrowers	280 425
Average Loan Balance	116 949
Seasoning in months	52
Remaining terms in months	175
% of fixed rated mortgages	97,41%
Weighted Average DTI ratio	29,24%
Weighted Average Current indexed LTV	58,43%
% of Crédit Logement^(*) guaranteed loans	100,00%

() Crédit Logement is the leader for residential loan guarantees*

1. Loan Originator

	Total Loan Balance in M€	First-lien mortgage	Crédit Logement guaranteed
BNP Paribas french retail network		0	38 663
Personal Finance (french subsidiary)	0	0	0
Other subsidiaries	0	0	0
Total	0	0	38 663

2. Number of months in arrears

	Total Loan Balance in M€	Number Of Loans
0	38 663	330 594
>0	0	0

3. Seasoning (in months)

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
< 12	3 343	312	232	315	375	425	244	332	366	742
≥12-<24	6 572	487	400	543	677	852	556		1 112	1 220
≥24-<36	5 708	569	420	517	589	711	480	669	1 050	702
≥36-<60	8 140	952	587	731	885	1 265	925	1 181	1 061	553
≥60	14 900	4 918	2 063	2 167	2 096	1 973	889	508	213	72
Total	38 663	7 238	3 701	4 273	4 623	5 226	3 094	2 690	3 802	3 290

4. Loan purpose

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
purchase	36 381	6 906	3 516	4 039	4 345	4 870	2 874	3 182	3 558	3 089
renovation	906	116	62	86	112	142	88	97	106	98
construction	1 376	215	123	148	165	214	132	137	137	104
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	38 663	7 238	3 701	4 273	4 623	5 226	3 094	3 416	3 802	3 290

5. Occupancy Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
Owner occupied	30 707	5 964	2 953	3 362	3 683	4 150	2 447	2 682	2 919	2 548
Buy to let	5 761	821	510	658	689	785	472	561	706	559
Vacation / second home	2 194	453	238	253	251	291	175	172	177	184
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	38 663	7 238	3 701	4 273	4 623	5 226	3 094	3 416	3 802	3 290

6. Borrower Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
Employed	24 844	4 471	2 343	2 708	2 989	3 421	2 019	2 245	2 508	2 142
Protected life-time employment	5 131	1 011	509	584	641	687	406	424	462	406
Self employed	5 679	1 192	580	647	661	734	434	460	514	457
Unemployed	2 376	440	205	252	259	303	189	229	257	242
Other	632	124	64	82	72	81	47	57	61	43
Total	38 663	7 238	3 701	4 273	4 623	5 226	3 094	3 416	3 802	3 290

7. Geographic distribution

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
Alsace	529	91	52	60	73	75	38	50	49	41
Aquitaine	2 113	414	215	240	266	276	160	182	184	176
Auvergne	268	48	29	36	31	43	20	18	25	19
Basse-Normandie	434	75	41	52	55	58	38	39	35	41
Bourgogne	398	66	40	45	43	56	33	31	43	41
Bretagne	1 178	225	111	138	142	158	96	101	114	94
Centre	728	119	73	85	93	108	57	62	73	60
Champagne-Ardenne	307	47	26	34	41	43	24	30	32	30
Corse	185	37	22	22	24	23	12	17	16	12
Départements d'Outre-Mer	161	26	17	26	20	21	13	13	13	12
Franche-Comté	281	45	23	29	33	36	22	24	37	31
Haute-Normandie	1 013	142	93	118	145	158	85	91	93	88
Ile-de-France	15 231	3 100	1 433	1 603	1 697	1 979	1 253	1 398	1 510	1 259
Languedoc-Roussillon	1 365	241	139	158	161	182	98	127	136	122
Limousin	107	20	11	14	12	16	7	8	9	10
Lorraine	634	106	59	77	79	87	47	57	60	62
Midi-Pyrénées	1 876	312	191	217	251	273	147	152	178	155
Nord-Pas-de-Calais	1 731	266	159	187	219	253	126	158	190	174
Pays de la Loire	1 674	300	171	200	215	231	128	138	165	127
Picardie	998	138	85	112	131	136	81	95	112	109
Poitou-Charentes	494	95	48	59	64	66	35	37	50	41
Provence-Alpes-Côte-d'Azur	3 437	681	326	380	406	463	284	295	310	293
Rhône-Alpes	3 506	643	337	381	416	483	288	296	369	294
Territoires d'Outre-Mer	11	2	1	3	3	1	0	0	1	1
No data	0	0	0	0	0	0	0	0	0	0
Total	38 663	7 238	3 701	4 273	4 623	5 226	3 094	3 416	3 802	3 290

Date of Asset Cover Test	15/04/2022
---------------------------------	-------------------

$$R = \frac{\text{Adjusted Aggregate Asset Amount (AAAA)}}{\text{Aggregate Covered Bonds Outstanding Principal Amount}}$$

$$AAAA = A + B + C + D$$

R = Asset Cover Test Ratio	1,11123
Adjusted Aggregate Asset Amount (AAAA)	34 438 063 140
Aggregate Covered Bond Outstanding Principal Amount	30 991 000 000
ASSET COVER TEST RESULT (PASS/FAIL)	PASS

A = min(A1;A2)	34 023 063 140
A1 = Adjusted Home Loan Outstanding Principal Amount	38 013 478 911
A2 = a*b	34 023 063 140
Unadjusted Home Loan Outstanding Principal Amount (a)	38 662 571 751
Asset Percentage (b)	88,00%

B = Cash Collateral Account	90 000 000
------------------------------------	-------------------

C = Aggregate Substitution Asset Amount (or ASAA)	0
ASAA level is acceptable	TRUE

D = Permitted Investments	325 000 000
----------------------------------	--------------------

Key Parties		S&P		Fitch	
		Current Applicable Rating (ST)	Current Applicable Rating (LT)	Current Applicable Rating (ST)	Current Applicable Rating (LT)
Servicer	BNP Paribas SA and BNP Paribas Personal Finance	A-1	A+	F1 (IDR)	A+ (IDR)
Administrator	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Cash Collateral Provider	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Issuer Account Bank	BNP Paribas SA	A-1	A+	F1+ (Deposit Rating)	AA- (Deposit Rating)
Issuer Calculation Agent	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)

Key Events (see Base Prospectus for full details)	Rating trigger (S&P / Fitch)	Breached	Consequences if triggered (see Base Prospectus for full details)
Administrator Rating Trigger Event Administrator's LT ratings fall below required levels	below BBB / BBB	NO	Substitution of the Administrator
Issuer Accounts Bank Rating Trigger Event Issuer Account Bank's ST/LT ratings fall below required levels	below A-1 or A / F1 or A-	NO	Substitution of the IssuerAccount Bank / Eligible Guarantor
Servicing Rating Trigger Event Servicer's LT ratings fall below required levels	below BBB / BBB-	NO	Substitution of the Servicer
Affiliate Servicing Rating Trigger Event Servicer's LT ratings fall below required levels	below BBB / BBB-	NO	Substitution of the Servicer
Pre-Maturity Test Borrower's ratings fall below required levels	below A-1 and A / F1 and A	NO	Cash Collateral Provider has to fund the Cash Collateral Account up to the Cash Collateral Required Funding Amount
Issuer Calculation Agent Rating Trigger Event Issuer Calculation Agent's LT ratings fall below required levels	below BBB / BBB	NO	Substitution of the issuer calculation Agent
Interest Reserve Rating Trigger Event BNP Paribas' ST / LT ratings fall below required levels	below A-1 or A	NO	Cash Collateral Provider has to fund the Cash Collateral Account up to the Interest Reserve Required Amount



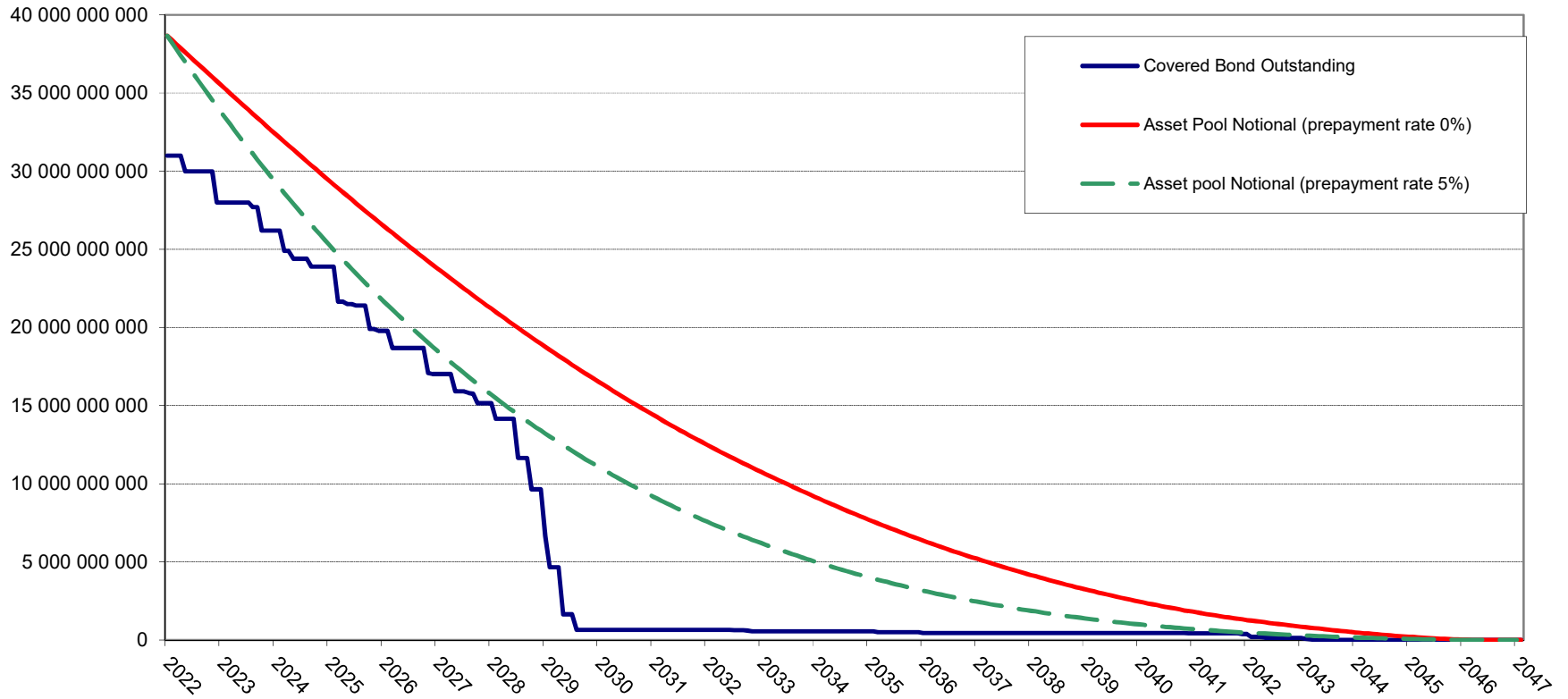
Aggregate Covered Bond Outstanding Principal Amount	30 991 000 000
--	-----------------------

Benchmark Issuances

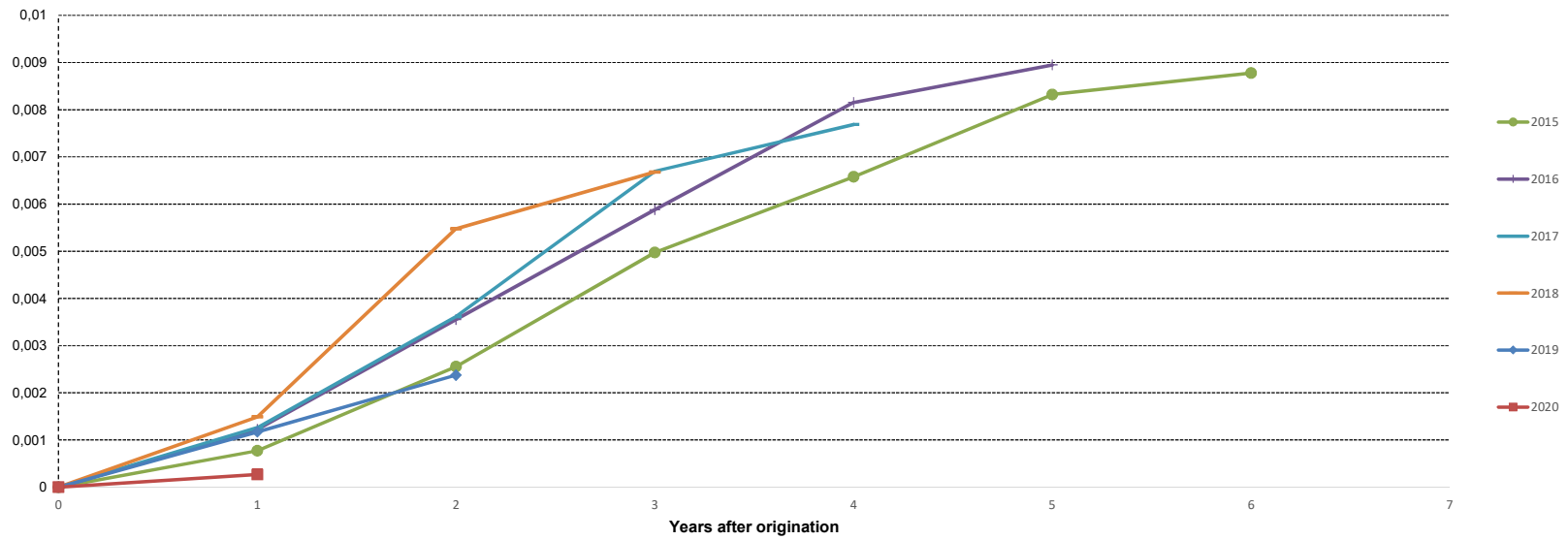
ISIN	Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Scheduled Maturity Date	Remaining Maturity	Exchange rate	Interest type	Coupon
FR0011223205	EUR	0	0	22/03/2022	0,00 years		Fixed	3,125%
FR0012300754	EUR	500 000 000	500 000 000	14/11/2024	2,58 years		Fixed	0,875%
FR0012383883	EUR	500 000 000	500 000 000	20/02/2023	0,85 years		Fixed	0,741%
FR0012716371	EUR	750 000 000	750 000 000	07/05/2025	3,06 years		Fixed	0,375%
FR0013238797	EUR	500 000 000	500 000 000	22/07/2024	2,27 years		Fixed	0,375%
Total in €		2 250 000 000						

Private Placements

Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Exchange rate
EUR	28 741 000 000	28 741 000 000	
TOTAL in €		28 741 000 000	



BNP Paribas : Cumulated default ratios
Defaulted amounts / Initial amounts



Source : BNP Paribas (as of 31-12-2020)

NB: BNP Paribas Home Loan CB's eligibility criteria allows only for loan with no arrears in its cover pool (dynamic pool).

Collateral is transferred to the issuer (BNP Paribas Home Loan SFH) upon occurrence of a Borrower Event of Default (BNP Paribas SA).