

BNP Paribas Home Loan SFH

Investor Report Décembre 2022 |

OVERVIEW DATA

Value of Loans granted as guarantee as of	30/11/2022
0	
Total Outstanding Current Balance	40 500 251 368 €
Number of loans	335 040
Number of borrowers	285 017
Average Loan Balance	120 882
Seasoning in months	54
Remaining terms in months	179
% of fixed rated mortgages	97,91%
Weighted Average DTI ratio	29,09%
Weighted Average Current indexed LTV	58,27%
% of Crédit Logement^(*) guaranteed loans	100,00%

() Crédit Logement is the leader for residential loan guarantees*

1. Loan Originator

	Total Loan Balance in M€	First-lien mortgage	Crédit Logement guaranteed
BNP Paribas french retail network	40 500	0	40 500
Personal Finance (french subsidiary)	0	0	0
Other subsidiaries	0	0	0
Total	40 500	0	40 500

2. Number of months in arrears

	Total Loan Balance in M€	Number Of Loans
0	40 500	335 040
>0	0	0

3. Seasoning (in months)

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
< 12	2 993	281	203	262	300	372	207	288	345	736
≥12-<24	6 408	506	393	542	662	838	534		1 142	1 082
≥24-<36	6 599	557	430	550	673	873	616	886	1 361	655
≥36-<60	8 888	1 009	652	789	959	1 342	993	1 354	1 261	529
≥60	15 611	4 944	2 106	2 174	2 198	2 236	1 008	593	268	84
Total	40 500	7 296	3 783	4 318	4 792	5 661	3 357	3 121	4 377	3 085

4. Loan purpose

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
purchase	38 022	6 948	3 584	4 075	4 502	5 269	3 115	3 574	4 099	2 856
renovation	957	127	67	87	115	147	88	106	114	105
construction	1 522	222	131	156	175	245	154	151	164	124
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	40 500	7 296	3 783	4 318	4 792	5 661	3 357	3 831	4 377	3 085

5. Occupancy Type

Source : BNP Paribas (as of 31-1	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
Owner occupied	32 159	5 981	2 993	3 416	3 791	4 474	2 647	2 980	3 387	2 491
Buy to let	6 034	845	544	638	728	868	532	667	789	424
Vacation / second home	2 307	471	246	264	273	319	179	184	201	170
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	40 500	7 296	3 783	4 318	4 792	5 661	3 357	3 831	4 377	3 085

6. Borrower Type

Total Loan Balance in M€	Unindexed LTV ranges									
	: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%	
Employed	26 012	4 505	2 371	2 742	3 117	3 683	2 208	2 523	2 883	1 979
Protected life-time employment	5 281	1 007	521	580	634	747	418	458	524	392
Self employed	5 997	1 209	610	658	689	800	462	527	602	441
Unemployed	2 535	452	209	257	274	339	213	253	306	233
Other	674	124	72	80	78	92	57	69	62	40
Total	40 500	7 296	3 783	4 318	4 792	5 661	3 357	3 831	4 377	3 085

7. Geographic distribution

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
Alsace	560	92	51	64	69	81	49	52	58	43
Aquitaine	2 237	428	222	246	272	299	177	197	219	178
Auvergne	280	48	30	33	34	46	19	25	28	19
Basse-Normandie	449	78	41	55	53	67	41	34	42	38
Bourgogne	403	65	41	43	46	61	32	38	46	32
Bretagne	1 243	234	117	146	149	172	100	108	120	98
Centre	737	121	72	85	98	107	59	69	76	49
Champagne-Ardenne	317	49	25	33	42	46	27	31	37	26
Corse	193	37	23	24	26	24	15	14	17	13
Départements d'Outre-Mer	174	27	18	23	21	24	15	16	18	13
Franche-Comté	292	44	23	28	34	43	24	32	40	26
Haute-Normandie	1 041	147	94	124	137	171	85	98	106	80
Ile-de-France	15 852	3 079	1 447	1 609	1 759	2 139	1 358	1 553	1 758	1 150
Languedoc-Roussillon	1 465	248	139	155	171	206	114	145	154	132
Limousin	107	20	11	11	13	16	10	9	11	7
Lorraine	655	105	58	69	89	82	54	62	75	63
Midi-Pyrénées	1 905	317	185	221	251	278	150	170	191	143
Nord-Pas-de-Calais	1 825	268	165	192	217	269	148	189	218	158
Pays de la Loire	1 753	308	176	200	230	246	137	160	177	118
Picardie	1 038	138	87	114	124	149	87	106	133	100
Poitou-Charentes	511	96	56	57	63	73	35	45	49	36
Provence-Alpes-Côte-d'Azur	3 670	696	340	390	444	517	311	323	379	269
Rhône-Alpes	3 782	650	360	395	449	544	310	356	424	294
Territoires d'Outre-Mer	11	1	2	2	2	1	0	1	1	0
No data	0	0	0	0	0	0	0	0	0	0
Total	40 500	7 296	3 783	4 318	4 792	5 661	3 357	3 831	4 377	3 085

Date of Asset Cover Test	19/12/2022
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$$R = \frac{\text{Adjusted Agregate Asset Amount (AAAA)}}{\text{Aggregate Covered Bonds Outstanding Principal Amount}}$$

$$AAAA = A + B + C + D$$

R = Asset Cover Test Ratio	1,07970
Adjusted Agregate Asset Amount (AAAA)	36 565 221 204
Aggregate Covered Bond Outstanding Principal Amount	33 866 000 000
ASSET COVER TEST RESULT (PASS/FAIL)	PASS

A = min(A1;A2)	35 640 221 204
A1 = Adjusted Home Loan Outstanding Principal Amount	39 832 708 151
A2 = a*b	35 640 221 204
Unadjusted Home Loan Outstanding Principal Amount (a)	40 500 251 368
Asset Percentage (b)	88,00%

B = Cash Collateral Account	600 000 000
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C = Aggregate Substitution Asset Amount (or ASAA)	0
ASAA level is acceptable	TRUE

D = Permitted Investments	325 000 000
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Key Parties		S&P		Fitch	
		Current Applicable Rating (ST)	Current Applicable Rating (LT)	Current Applicable Rating (ST)	Current Applicable Rating (LT)
Servicer	BNP Paribas SA and BNP Paribas Personal Finance	A-1	A+	F1 (IDR)	A+ (IDR)
Administrator	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Cash Collateral Provider	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Issuer Account Bank	BNP Paribas SA	A-1	A+	F1+ (Deposit Rating)	AA- (Deposit Rating)
Issuer Calculation Agent	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)

Key Events (see Base Prospectus for full details)	Rating trigger (S&P / Fitch)	Breached	Consequences if triggered (see Base Prospectus for full details)
Administrator Rating Trigger Event Administrator's LT ratings fall below required levels	below BBB / BBB	NO	Substitution of the Administrator
Issuer Accounts Bank Rating Trigger Event Issuer Account Bank's ST/LT ratings fall below required levels	below A-1 or A / F1 or A-	NO	Substitution of the IssuerAccount Bank / Eligible Guarantor
Servicing Rating Trigger Event Servicer's LT ratings fall below required levels	below BBB / BBB-	NO	Substitution of the Servicer
Affiliate Servicing Rating Trigger Event Servicer's LT ratings fall below required levels	below BBB / BBB-	NO	Substitution of the Servicer
Pre-Maturity Test Borrower's ratings fall below required levels	below A-1 and A / F1 or A	NO	Cash Collateral Provider has to fund the Cash Collateral Account up to the Cash Collateral Required Funding Amount
Issuer Calculation Agent Rating Trigger Event Issuer Calculation Agent's LT ratings fall below required levels	below BBB / BBB	NO	Substitution of the issuer calculation Agent
Interest Reserve Rating Trigger Event BNP Paribas' ST / LT ratings fall below required levels	below A-1 or A	NO	Cash Collateral Provider has to fund the Cash Collateral Account up to the Interest Reserve Required Amount



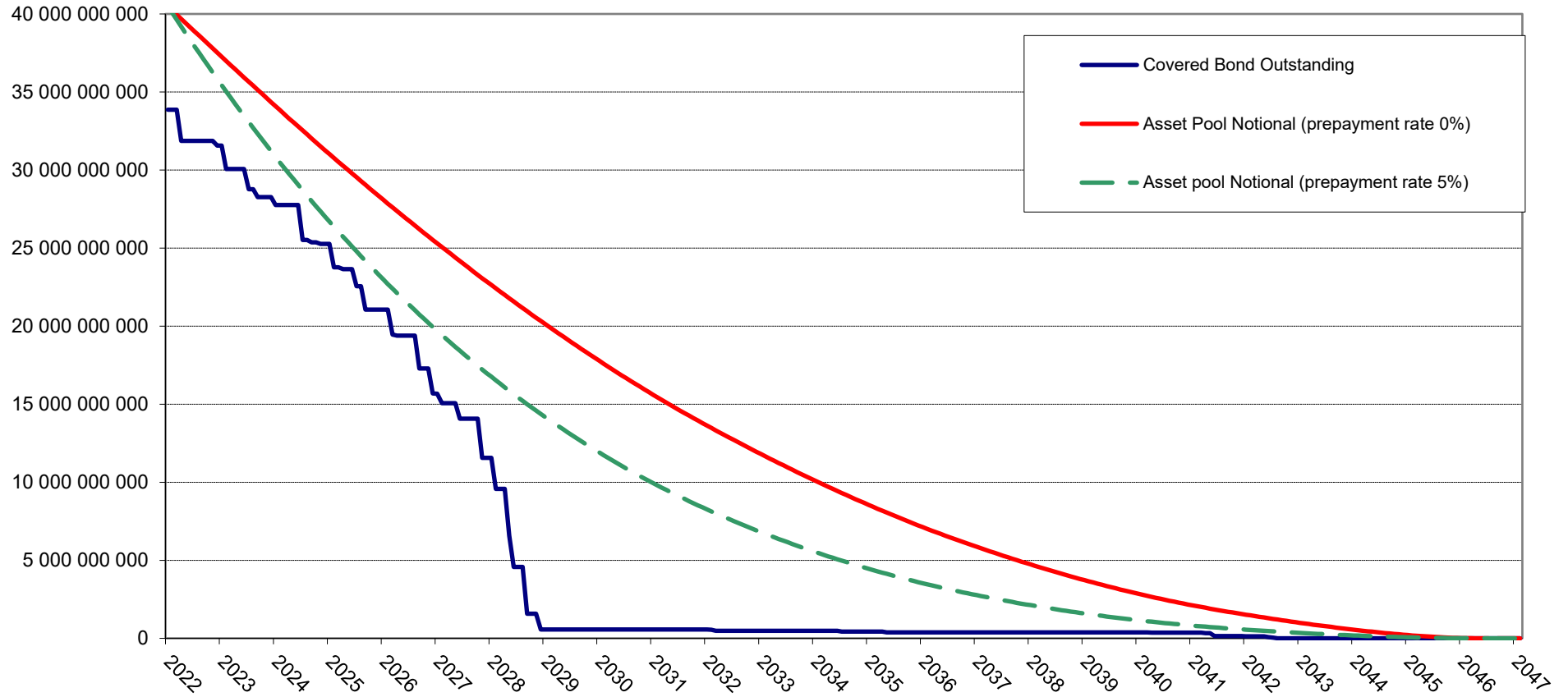
Aggregate Covered Bond Outstanding Principal Amount	33 866 000 000
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Benchmark Issuances

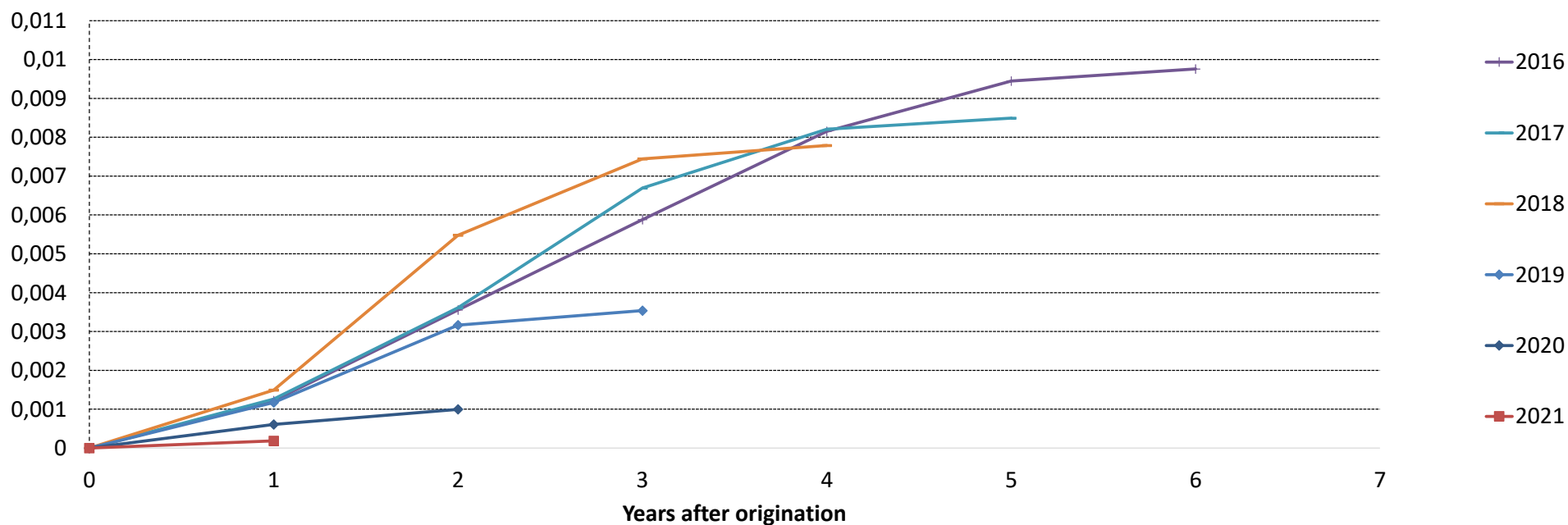
ISIN	Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Scheduled Maturity Date	Remaining Maturity	Exchange rate	Interest type	Coupon
FR0012300754	EUR	500 000 000	500 000 000	14/11/2024	1,91 years		Fixed	0,875%
FR0012383883	EUR	500 000 000	500 000 000	20/02/2023	0,17 years		Fixed	0,741%
FR0012716371	EUR	750 000 000	750 000 000	07/05/2025	2,38 years		Fixed	0,375%
FR0013238797	EUR	500 000 000	500 000 000	22/07/2024	1,59 years		Fixed	0,375%
Total in €		2 250 000 000						

Private Placements

Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Exchange rate
EUR	31 616 000 000	31 616 000 000	
TOTAL in €	31 616 000 000		



BNP Paribas : Cumulated default ratios
Defaulted amounts / Initial amounts



Source : BNP Paribas (as of 31-12-2021)

NB: BNP Paribas Home Loan CB's eligibility criteria allows only for loan with no arrears in its cover pool (dynamic pool).

Collateral is transferred to the issuer (BNP Paribas Home Loan SFH) upon occurrence of a Borrower Event of Default (BNP Paribas SA).