



**BNP PARIBAS**

# **BNP Paribas Home Loan SFH**

Investor Report February 2022 |

**OVERVIEW DATA**

<b>Value of Loans granted as guarantee as of</b>	<b>31/01/2022</b>
<b>Total Outstanding Current Balance</b>	<b>36,737,554,146 €</b>
<b>Number of loans</b>	318,921
<b>Number of borrowers</b>	271,813
<b>Average Loan Balance</b>	115,193
<b>Seasoning in months</b>	52
<b>Remaining terms in months</b>	174
<b>% of fixed rated mortgages</b>	97.27%
<b>Weighted Average DTI ratio</b>	29.26%
<b>Weighted Average Current indexed LTV</b>	59.40%
<b>% of Crédit Logement<sup>(*)</sup> guaranteed loans</b>	100.00%

*(\*) Crédit Logement is the leader for residential loan guarantees*

### 1. Loan Originator

	Total Loan Balance in M€	First-lien mortgage	Crédit Logement guaranteed
BNP Paribas french retail network		0	36,738
Personal Finance (french subsidiary)	0	0	173
Other subsidiaries	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>36,910</b>

### 2. Number of months in arrears

	Total Loan Balance in M€	Number Of Loans
0	36,738	318,921
>0	0	0

### 3. Seasoning (in months)

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
< 12	3,500	286	213	305	379	442	278	348	413	835
≥12-<24	6,015	467	373	505	624	756	501		1,006	1,143
≥24-<36	5,312	531	387	453	545	664	434	619	980	699
≥36-<60	8,313	1,030	614	782	929	1,306	941	1,159	989	563
≥60	13,598	4,744	1,927	1,950	1,855	1,710	746	429	180	58
<b>Total</b>	<b>36,738</b>	<b>7,059</b>	<b>3,513</b>	<b>3,995</b>	<b>4,333</b>	<b>4,877</b>	<b>2,900</b>	<b>2,555</b>	<b>3,568</b>	<b>3,298</b>

### 4. Loan purpose

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
<b>purchase</b>	34,589	6,734	3,337	3,780	4,063	4,554	2,695	2,976	3,339	3,111
<b>renovation</b>	860	115	59	80	109	135	81	90	100	92
<b>construction</b>	1,289	210	117	135	161	188	125	127	129	95
<b>Other / No data</b>	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>36,738</b>	<b>7,059</b>	<b>3,513</b>	<b>3,995</b>	<b>4,333</b>	<b>4,877</b>	<b>2,900</b>	<b>3,194</b>	<b>3,568</b>	<b>3,298</b>

### 5. Occupancy Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
<b>Owner occupied</b>	29,212	5,828	2,829	3,173	3,471	3,867	2,295	2,500	2,747	2,500
<b>Buy to let</b>	5,474	793	456	582	625	739	452	533	658	637
<b>Vacation / second home</b>	2,052	438	228	240	237	271	153	161	162	161
<b>Other / No data</b>	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>36,738</b>	<b>7,059</b>	<b>3,513</b>	<b>3,995</b>	<b>4,333</b>	<b>4,877</b>	<b>2,900</b>	<b>3,194</b>	<b>3,568</b>	<b>3,298</b>

### 6. Borrower Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
<b>Employed</b>	23,639	4,365	2,223	2,537	2,799	3,186	1,900	2,095	2,349	2,185
<b>Protected life-time employment</b>	4,896	991	488	550	609	637	385	399	438	399
<b>Self employed</b>	5,353	1,154	550	597	612	698	399	431	484	429
<b>Unemployed</b>	2,256	429	197	235	245	281	173	218	242	236
<b>Other</b>	593	120	56	77	67	74	43	51	56	49
<b>Total</b>	<b>36,738</b>	<b>7,059</b>	<b>3,513</b>	<b>3,995</b>	<b>4,333</b>	<b>4,877</b>	<b>2,900</b>	<b>3,194</b>	<b>3,568</b>	<b>3,298</b>

## 7. Geographic distribution

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Alsace	498	89	48	59	68	67	37	43	50	38
Aquitaine	1,992	398	199	228	246	259	147	167	182	165
Auvergne	253	47	27	32	32	39	19	17	22	18
Basse-Normandie	408	73	39	47	53	55	33	40	30	38
Bourgogne	374	64	37	44	41	50	31	29	37	40
Bretagne	1,115	218	107	125	136	153	89	92	103	93
Centre	698	118	70	80	85	101	55	59	69	62
Champagne-Ardenne	289	46	26	32	39	41	22	25	29	30
Corse	172	36	19	21	22	21	12	15	13	12
Départements d'Outre-Mer	152	25	16	23	18	20	12	12	13	13
Franche-Comté	262	43	22	27	31	31	22	23	33	29
Haute-Normandie	960	138	89	112	137	147	83	82	87	84
Ile-de-France	14,588	3,033	1,364	1,505	1,598	1,853	1,173	1,340	1,415	1,307
Languedoc-Roussillon	1,289	233	131	147	150	173	93	115	130	119
Limousin	102	20	10	13	13	15	7	7	9	9
Lorraine	596	104	59	71	75	80	43	51	56	58
Midi-Pyrénées	1,795	306	180	206	238	251	136	148	165	164
Nord-Pas-de-Calais	1,628	261	152	173	201	234	121	142	179	164
Pays de la Loire	1,592	291	164	186	204	217	123	122	155	129
Picardie	951	136	82	105	125	129	79	85	106	104
Poitou-Charentes	463	93	44	55	61	62	32	33	43	41
Provence-Alpes-Côte-d'Azur	3,244	660	309	347	374	430	267	277	293	286
Rhône-Alpes	3,305	626	316	352	384	448	265	271	349	293
Territoires d'Outre-Mer	10	1	1	2	3	1	0	0	1	0
No data	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>36,738</b>	<b>7,059</b>	<b>3,513</b>	<b>3,995</b>	<b>4,333</b>	<b>4,877</b>	<b>2,900</b>	<b>3,194</b>	<b>3,568</b>	<b>3,298</b>

<b>Date of Asset Cover Test</b>	<b>10/02/2022</b>
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$$R = \frac{\text{Adjusted Agregate Asset Amount (AAAA)}}{\text{Aggregate Covered Bonds Outstanding Principal Amount}}$$

$$AAAA = A + B + C + D$$

<b>R = Asset Cover Test Ratio</b>	<b>1.05374</b>
Adjusted Agregate Asset Amount ( AAAA )	<b>33,944,047,648</b>
Aggregate Covered Bond Outstanding Principal Amount	<b>32,213,000,000</b>
<b>ASSET COVER TEST RESULT (PASS/FAIL)</b>	<b>PASS</b>

<b>A = min(A1;A2)</b>	<b>32,329,047,648</b>
A1 = Adjusted Home Loan Outstanding Principal Amount	35,991,624,012
A2 = a*b	32,329,047,648
Unadjusted Home Loan Outstanding Principal Amount (a)	36,737,554,146
Asset Percentage (b)	88.00%

<b>B = Cash Collateral Account</b>	<b>1,290,000,000</b>
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<b>C = Aggregate Substitution Asset Amount (or ASAA )</b>	<b>0</b>
ASAA level is acceptable	<b>TRUE</b>

<b>D = Permitted Investments</b>	<b>325,000,000</b>
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Key Parties		S&P		Fitch	
		Current Applicable Rating (ST)	Current Applicable Rating (LT)	Current Applicable Rating (ST)	Current Applicable Rating (LT)
Servicer	BNP Paribas SA and BNP Paribas Personal Finance	A-1	A+	F1 (IDR)	A+ (IDR)
Administrator	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Cash Collateral Provider	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Issuer Account Bank	BNP Paribas SA	A-1	A+	F1+ (Deposit Rating)	AA- (Deposit Rating)
Issuer Calculation Agent	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)

Key Events (see Base Prospectus for full details)		Rating trigger (S&P / Fitch)	Breached	Consequences if triggered (see Base Prospectus for full details)
Administrator Rating Trigger Event	Administrator's LT ratings fall below required levels	<b>below BBB / BBB</b>	<b>NO</b>	Substitution of the Administrator
Issuer Accounts Bank Rating Trigger Event	Issuer Account Bank's ST/LT ratings fall below required levels	<b>below A-1 or A / F1 or A-</b>	<b>NO</b>	Substitution of the IssuerAccount Bank / Eligible Guarantor
Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	<b>below BBB / BBB-</b>	<b>NO</b>	Substitution of the Servicer
Affiliate Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	<b>below BBB / BBB-</b>	<b>NO</b>	Substitution of the Servicer
Pre-Maturity Test	Borrower's ratings fall below required levels	<b>below A-1 and A / F1 and A</b>	<b>NO</b>	Cash Collateral Provider has to fund the Cash Collateral Account up to the Cash Collateral Required Funding Amount
Issuer Calculation Agent Rating Trigger Event	Issuer Calculation Agent's LT ratings fall below required levels	<b>below BBB / BBB</b>	<b>NO</b>	Substitution of the issuer calculation Agent
Interest Reserve Rating Trigger Event	BNP Paribas' ST / LT ratings fall below required levels	<b>below A-1 or A</b>	<b>NO</b>	Cash Collateral Provider has to fund the Cash Collateral Account up to the Interest Reserve Required Amount



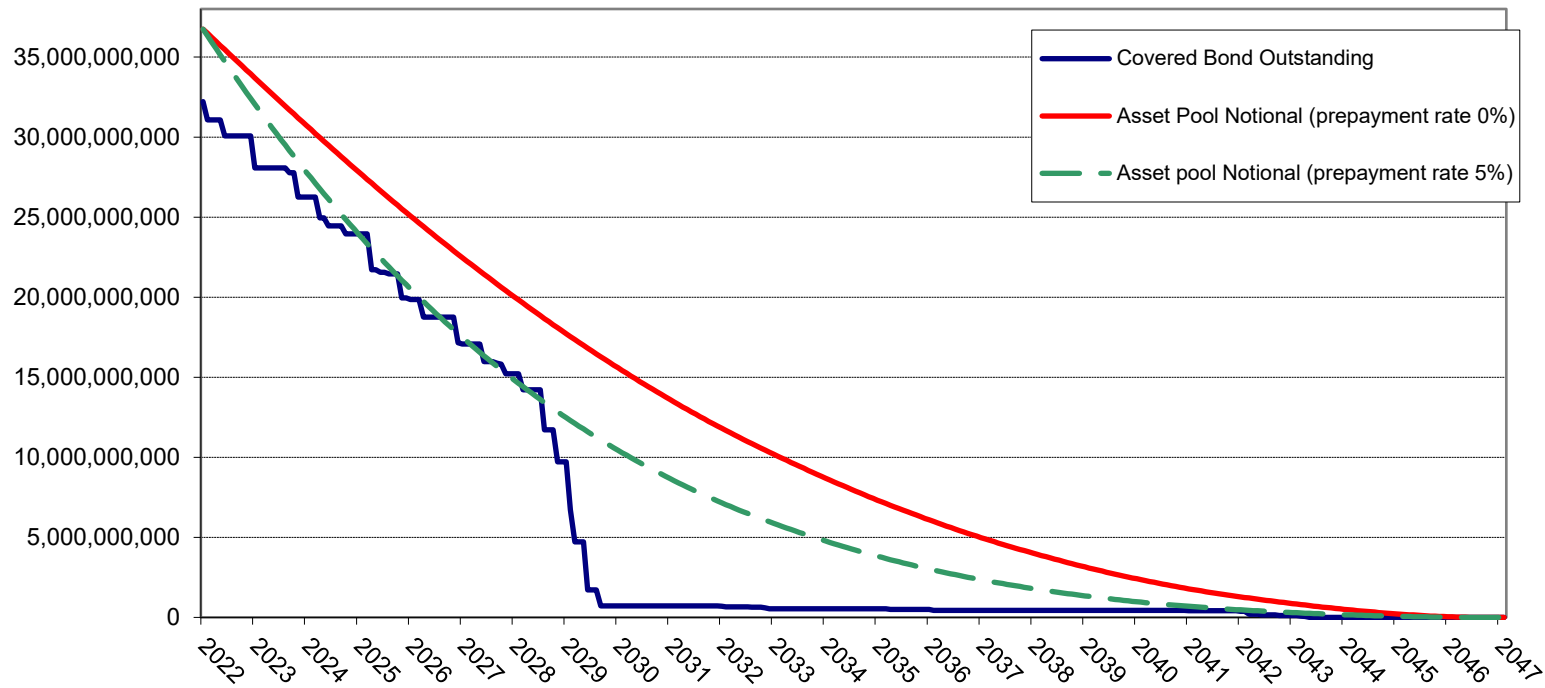
<b>Aggregate Covered Bond Outstanding Principal Amount</b>	<b>32,213,000,000</b>
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**Benchmark Issuances**

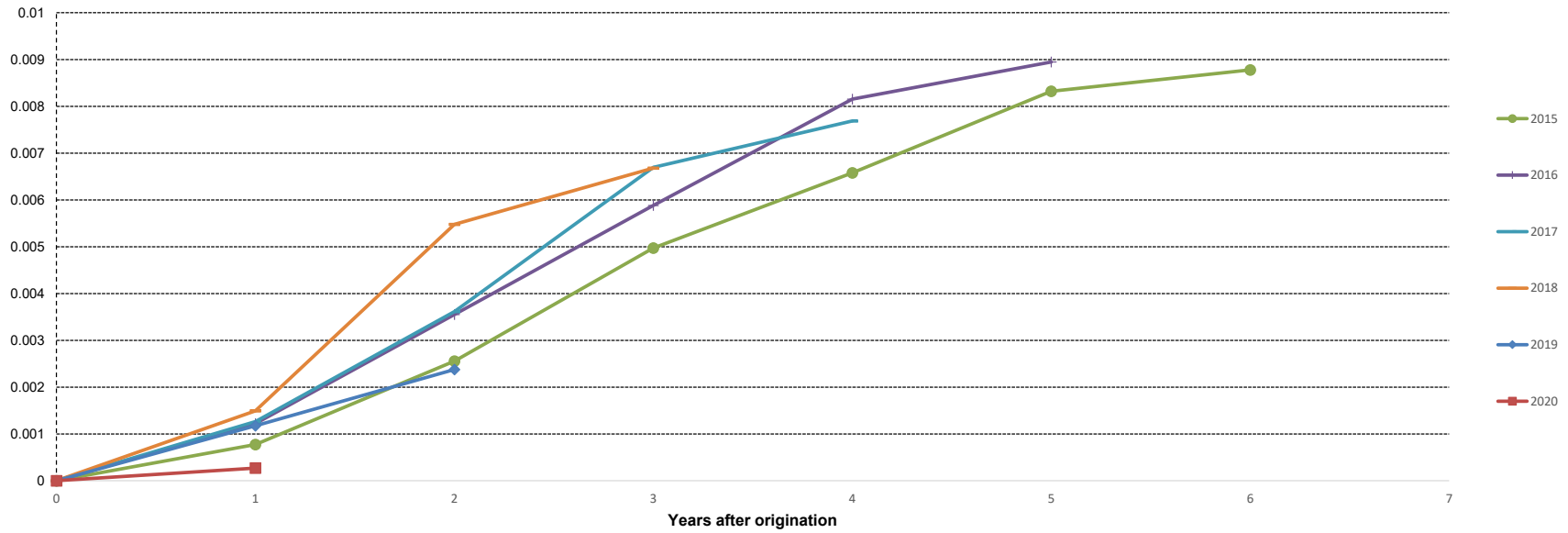
ISIN	Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Scheduled Maturity Date	Remaining Maturity	Exchange rate	Interest type	Coupon
FR0011223205	EUR	1,000,000,000	1,000,000,000	22/03/2022	0.11 years		Fixed	3.125%
FR0012300754	EUR	500,000,000	500,000,000	14/11/2024	2.76 years		Fixed	0.875%
FR0012383883	EUR	500,000,000	500,000,000	20/02/2023	1.03 years		Fixed	0.741%
FR0012716371	EUR	750,000,000	750,000,000	07/05/2025	3.24 years		Fixed	0.375%
FR0013238797	EUR	500,000,000	500,000,000	22/07/2024	2.44 years		Fixed	0.375%
<b>Total in €</b>		<b>3,250,000,000</b>						

**Private Placements**

Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Exchange rate
EUR	28,963,000,000	28,963,000,000	
<b>TOTAL in €</b>	<b>28,963,000,000</b>		



**BNP Paribas : Cumulated default ratios  
Defaulted amounts / Initial amounts**



Source : BNP Paribas (as of 31-12-2020)

NB: BNP Paribas Home Loan CB's eligibility criteria allows only for loan with no arrears in its cover pool (dynamic pool).

Collateral is transferred to the issuer (BNP Paribas Home Loan SFH) upon occurrence of a Borrower Event of Default (BNP Paribas SA).