



BNP PARIBAS

BNP Paribas Home Loan SFH

Investor Report January 2023



OVERVIEW DATA

Value of Loans granted as guarantee as of	31/12/2022
0	
Total Outstanding Current Balance	40 420 016 002 €
Number of loans	334 425
Number of borrowers	284 567
Average Loan Balance	120 864
Seasoning in months	54
Remaining terms in months	179
% of fixed rated mortgages	97,94%
Weighted Average DTI ratio	29,07%
Weighted Average Current indexed LTV	58,22%
% of Crédit Logement^(*) guaranteed loans	100,00%

() Crédit Logement is the leader for residential loan guarantees*

1. Loan Originator

	Total Loan Balance in M€	First-lien mortgage	Crédit Logement guaranteed
BNP Paribas french retail network	40 420	0	40 420
Personal Finance (french subsidiary)	0	0	0
Other subsidiaries	0	0	0
Total	40 420	0	40 420

2. Number of months in arrears

	Total Loan Balance in M€	Number Of Loans
0	40 420	334 425
>0	0	0

3. Seasoning (in months)

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
< 12	2 810	269	195	251	291	357	198	277	323	650
≥12-<24	6 226	501	386	532	639	813	511		1 121	1 026
≥24-<36	6 654	549	433	550	674	898	635	909	1 380	626
≥36-<60	9 066	1 039	670	812	992	1 369	1 008	1 388	1 288	500
≥60	15 664	4 937	2 104	2 181	2 203	2 261	1 025	594	277	82
Total	40 420	7 294	3 788	4 326	4 799	5 698	3 377	3 168	4 388	2 883

4. Loan purpose

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
purchase	37 931	6 946	3 589	4 081	4 509	5 296	3 138	3 606	4 109	2 655
renovation	961	129	67	88	115	152	86	106	116	103
construction	1 528	219	132	157	175	249	153	154	163	125
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	40 420	7 294	3 788	4 326	4 799	5 698	3 377	3 866	4 388	2 883

5. Occupancy Type

Source : BNP Paribas (as of 31-1	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Owner occupied	32 084	5 977	2 994	3 421	3 796	4 491	2 660	3 002	3 405	2 338
Buy to let	6 023	843	545	642	727	882	543	672	785	383
Vacation / second home	2 314	474	249	263	276	325	173	193	198	163
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	40 420	7 294	3 788	4 326	4 799	5 698	3 377	3 866	4 388	2 883

6. Borrower Type

Total Loan Balance in M€	Unindexed LTV ranges									
	: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%	
Employed	25 951	4 506	2 372	2 748	3 120	3 698	2 223	2 549	2 882	1 853
Protected life-time employment	5 254	1 003	519	581	632	755	417	456	530	361
Self employed	6 003	1 207	614	662	691	813	463	531	607	414
Unemployed	2 534	452	211	256	276	338	216	260	308	218
Other	677	125	72	79	79	94	59	70	62	37
Total	40 420	7 294	3 788	4 326	4 799	5 698	3 377	3 866	4 388	2 883

7. Geographic distribution

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
Alsace	560	93	50	64	70	83	49	54	58	39
Aquitaine	2 234	429	222	245	272	301	179	198	218	169
Auvergne	277	48	30	33	34	44	19	25	27	18
Basse-Normandie	448	78	42	56	55	66	39	35	42	36
Bourgogne	403	66	40	44	45	61	32	37	47	30
Bretagne	1 243	233	118	148	148	175	101	108	121	89
Centre	736	120	72	86	99	107	59	71	76	46
Champagne-Ardenne	315	49	25	33	41	48	26	32	36	25
Corse	193	37	22	24	25	25	15	14	16	13
Départements d'Outre-Mer	174	27	18	23	20	24	15	16	18	13
Franche-Comté	290	43	23	29	32	42	24	34	38	24
Haute-Normandie	1 033	147	95	123	137	170	87	97	106	72
Ile-de-France	15 812	3 072	1 448	1 609	1 759	2 157	1 365	1 561	1 770	1 070
Languedoc-Roussillon	1 461	248	141	153	175	204	118	141	159	121
Limousin	107	20	11	12	13	16	9	9	11	6
Lorraine	655	105	59	69	88	81	55	62	77	60
Midi-Pyrénées	1 898	316	185	221	255	276	150	170	191	133
Nord-Pas-de-Calais	1 823	268	165	195	218	273	144	191	220	148
Pays de la Loire	1 748	308	178	201	228	247	138	161	176	111
Picardie	1 035	139	86	114	125	148	89	107	133	93
Poitou-Charentes	511	96	56	58	61	75	35	46	51	32
Provence-Alpes-Côte-d'Azur	3 669	698	338	393	443	523	314	327	372	261
Rhône-Alpes	3 783	652	361	392	452	549	313	367	423	273
Territoires d'Outre-Mer	11	2	2	2	2	1	0	1	1	0
No data	0	0	0	0	0	0	0	0	0	0
Total	40 420	7 294	3 788	4 326	4 799	5 698	3 377	3 866	4 388	2 883

Date of Asset Cover Test	12/01/2023
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$$R = \frac{\text{Adjusted Agregate Asset Amount (AAAA)}}{\text{Aggregate Covered Bonds Outstanding Principal Amount}}$$

$$AAAA = A + B + C + D$$

R = Asset Cover Test Ratio	1,07732
Adjusted Agregate Asset Amount (AAAA)	36 484 614 082
Aggregate Covered Bond Outstanding Principal Amount	33 866 000 000
ASSET COVER TEST RESULT (PASS/FAIL)	PASS

A = min(A1;A2)	35 569 614 082
A1 = Adjusted Home Loan Outstanding Principal Amount	39 759 792 870
A2 = a*b	35 569 614 082
Unadjusted Home Loan Outstanding Principal Amount (a)	40 420 016 002
Asset Percentage (b)	88,00%

B = Cash Collateral Account	590 000 000
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C = Aggregate Substitution Asset Amount (or ASAA)	0
ASAA level is acceptable	TRUE

D = Permitted Investments	325 000 000
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Key Parties		S&P		Fitch	
		Current Applicable Rating (ST)	Current Applicable Rating (LT)	Current Applicable Rating (ST)	Current Applicable Rating (LT)
Servicer	BNP Paribas SA and BNP Paribas Personal Finance	A-1	A+	F1 (IDR)	A+ (IDR)
Administrator	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Cash Collateral Provider	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Issuer Account Bank	BNP Paribas SA	A-1	A+	F1+ (Deposit Rating)	AA- (Deposit Rating)
Issuer Calculation Agent	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)

Key Events (see Base Prospectus for full details)		Rating trigger (S&P / Fitch)	Breached	Consequences if triggered (see Base Prospectus for full details)
Administrator Rating Trigger Event	Administrator's LT ratings fall below required levels	below BBB / BBB	NO	Substitution of the Administrator
Issuer Accounts Bank Rating Trigger Event	Issuer Account Bank's ST/LT ratings fall below required levels	below A-1 or A / F1 or A-	NO	Substitution of the IssuerAccount Bank / Eligible Guarantor
Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	below BBB / BBB-	NO	Substitution of the Servicer
Affiliate Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	below BBB / BBB-	NO	Substitution of the Servicer
Pre-Maturity Test	Borrower's ratings fall below required levels	below A-1 and A / F1 or A	NO	Cash Collateral Provider has to fund the Cash Collateral Account up to the Cash Collateral Required Funding Amount
Issuer Calculation Agent Rating Trigger Event	Issuer Calculation Agent's LT ratings fall below required levels	below BBB / BBB	NO	Substitution of the issuer calculation Agent
Interest Reserve Rating Trigger Event	BNP Paribas' ST / LT ratings fall below required levels	below A-1 or A	NO	Cash Collateral Provider has to fund the Cash Collateral Account up to the Interest Reserve Required Amount



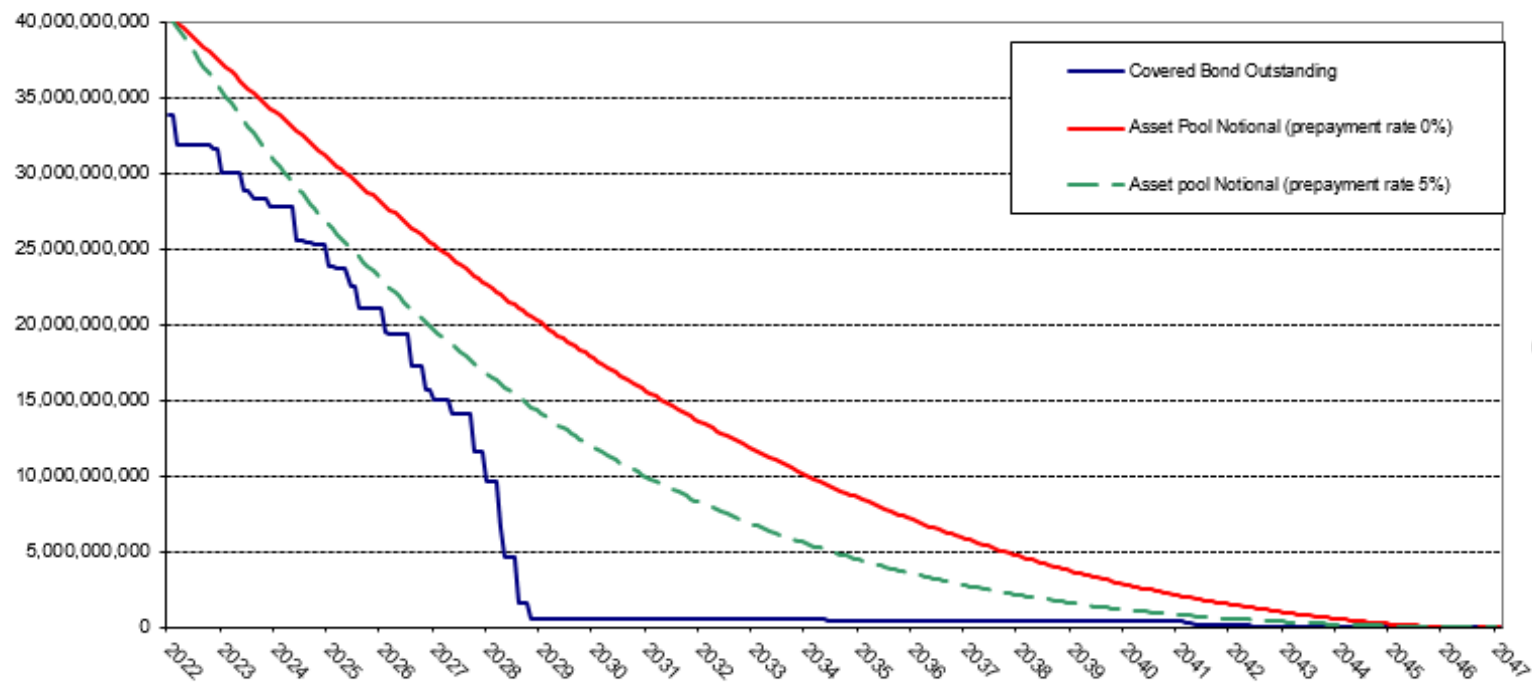
Aggregate Covered Bond Outstanding Principal Amount	33 866 000 000
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Benchmark Issuances

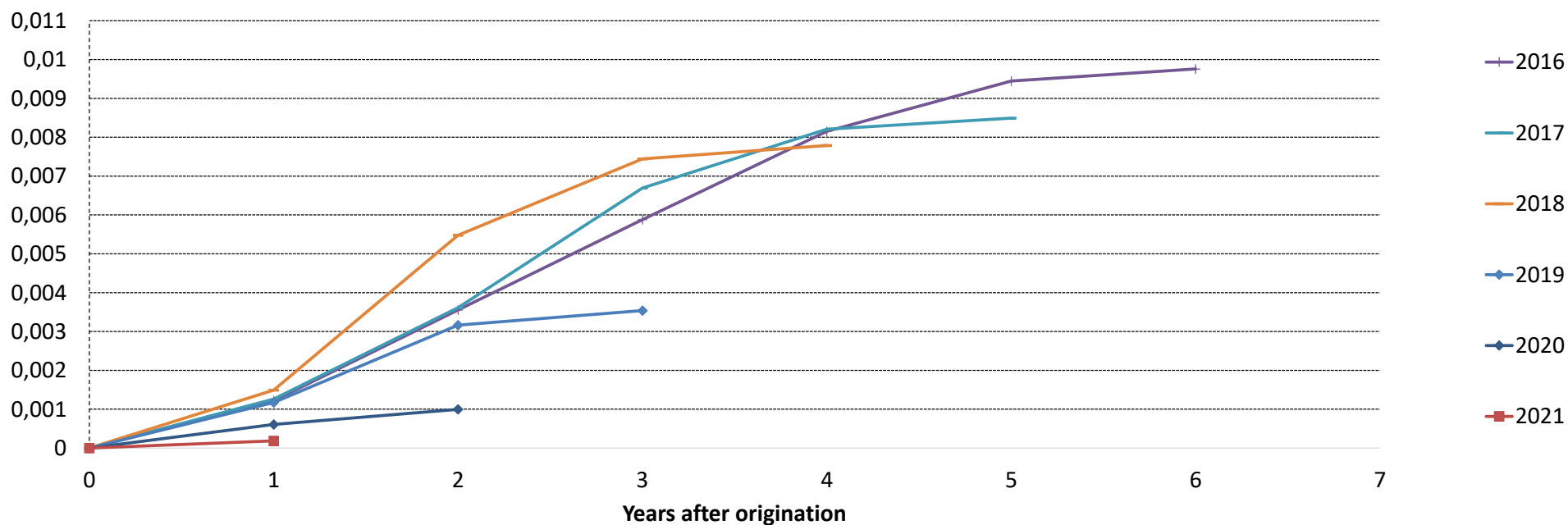
ISIN	Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Scheduled Maturity Date	Remaining Maturity	Exchange rate	Interest type	Coupon
FR0012300754	EUR	500 000 000	500 000 000	14/11/2024	1,84 years		Fixed	0,875%
FR0012383883	EUR	500 000 000	500 000 000	20/02/2023	0,11 years		Fixed	0,741%
FR0012716371	EUR	750 000 000	750 000 000	07/05/2025	2,32 years		Fixed	0,375%
FR0013238797	EUR	500 000 000	500 000 000	22/07/2024	1,52 years		Fixed	0,375%
Total in €		2 250 000 000						

Private Placements

Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Exchange rate
EUR	31 616 000 000	31 616 000 000	
TOTAL in €	31 616 000 000		



**BNP Paribas : Cumulated default ratios
Defaulted amounts / Initial amounts**



Source : BNP Paribas (as of 31-12-2021)

NB: BNP Paribas Home Loan CB's eligibility criteria allows only for loan with no arrears in its cover pool (dynamic pool).

Collateral is transferred to the issuer (BNP Paribas Home Loan SFH) upon occurrence of a Borrower Event of Default (BNP Paribas SA).