



BNP PARIBAS

BNP Paribas Home Loan SFH

Investor Report July 2023



OVERVIEW DATA

Value of Loans granted as guarantee as of	30/06/2023
Total Outstanding Current Balance	42 190 280 669 €
Number of loans	350 687
Number of borrowers	294 715
Average Loan Balance	120 308
Seasoning in months	58
Remaining terms in months	177
% of fixed rated mortgages	98.19%
Weighted Average DTI ratio	29.00%
Weighted Average Current indexed LTV	56.97%
% of Crédit Logement^(*) guaranteed loans	100.00%

(*) Crédit Logement is the leader for residential loan guarantees

1. Loan Originator

	Total Loan Balance in M€	First-lien mortgage	Crédit Logement guaranteed
BNP Paribas french retail network		0	42 190
Personal Finance (french subsidiary)	0	0	0
Other subsidiaries	0	0	0
Total	0	0	42 190

2. Number of months in arrears

	Total Loan Balance in M€	Number Of Loans
0	42 190	350 687
>0	0	0

3. Seasoning (in months)

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
< 12	1 789	211	135	169	172	218	125	177	170	412
≥12-<24	4 912	461	318	434	507	616	420		819	790
≥24-<36	7 770	590	460	618	804	1 100	774	1 086	1 615	723
≥36-<60	10 334	1 156	799	948	1 173	1 596	1 228	1 690	1 279	467
≥60	17 385	5 351	2 334	2 453	2 497	2 622	1 097	653	294	84
Total	42 190	7 769	4 045	4 622	5 153	6 151	3 644	3 606	4 177	2 476

4. Loan purpose

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
purchase	39 582	7 399	3 846	4 368	4 840	5 722	3 386	3 873	3 896	2 253
renovation	1 002	146	74	94	123	156	92	106	114	97
construction	1 606	225	126	160	190	273	166	173	167	126
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	42 190	7 769	4 045	4 622	5 153	6 151	3 644	4 153	4 177	2 476

5. Occupancy Type

Source : BNP Paribas (as of 31-12-2021)	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Owner occupied	32 676	6 230	3 107	3 591	4 000	4 736	2 790	3 126	3 256	1 841
Buy to let	7 172	1 041	690	762	869	1 074	677	835	734	491
Vacation / second home	2 342	499	249	269	284	341	177	192	187	143
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	42 190	7 769	4 045	4 622	5 153	6 151	3 644	4 153	4 177	2 476

6. Borrower Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Employed	26 871	4 765	2 531	2 919	3 325	3 968	2 383	2 713	2 726	1 540
Protected life-time employment	5 403	1 049	531	620	675	798	433	490	492	317
Self employed	6 421	1 312	660	713	760	897	510	584	599	385
Unemployed	2 648	482	229	270	292	369	237	280	298	190
Other	848	161	93	100	101	119	81	86	63	44
Total	42 190	7 769	4 045	4 622	5 153	6 151	3 644	4 153	4 177	2 476

7. Geographic distribution

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Auvergne-Rhône-Alpes	4 209	740	410	460	511	634	352	429	435	238
Bourgogne-Franche-Comté	709	115	62	75	82	110	64	77	80	44
Bretagne	1 292	244	130	151	161	185	107	119	108	87
Centre-Val-de-Loire	764	128	74	85	107	115	63	75	70	47
Corse	206	42	22	25	27	28	15	18	17	13
Grand-Est	1 586	257	139	171	205	231	142	165	169	107
Hauts-de-France	2 944	428	269	314	369	424	263	323	329	226
Ile-de-France	16 633	3 309	1 572	1 758	1 938	2 376	1 465	1 676	1 673	867
Normandie	1 525	236	144	187	190	254	134	136	149	95
Nouvelle-Aquitaine	2 988	582	303	343	369	421	245	266	276	183
Occitanie	3 477	599	344	395	452	504	296	333	334	221
Outremer	198	28	20	23	25	30	17	18	21	16
Pays de la Loire	1 812	324	189	214	241	264	145	177	150	109
Provence-Alpes-Côte-d'Azur	3 848	736	367	420	479	576	337	344	367	222
Total	42 190	7 769	4 045	4 622	5 153	6 151	3 644	4 153	4 177	2 476

Date of Asset Cover Test	11/07/2023
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$$R = \frac{\text{Adjusted Aggregate Asset Amount (AAAA)}}{\text{Aggregate Covered Bonds Outstanding Principal Amount}}$$

$$AAAA = A + B + C + D$$

R = Asset Cover Test Ratio	1.10371
Adjusted Aggregate Asset Amount (AAAA)	37 902 446 989
Aggregate Covered Bond Outstanding Principal Amount	34 341 000 000
ASSET COVER TEST RESULT (PASS/FAIL)	PASS

A = min(A1;A2)	37 127 446 989
A1 = Adjusted Home Loan Outstanding Principal Amount	41 594 738 275
A2 = a*b	37 127 446 989
Unadjusted Home Loan Outstanding Principal Amount (a)	42 190 280 669
Asset Percentage (b)	88.00%

B = Cash Collateral Account	450 000 000
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C = Aggregate Substitution Asset Amount (or ASAA)	0
ASAA level is acceptable	TRUE

D = Permitted Investments	325 000 000
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Key Parties		S&P		Fitch	
		Current Applicable Rating (ST)	Current Applicable Rating (LT)	Current Applicable Rating (ST)	Current Applicable Rating (LT)
Servicer	BNP Paribas SA and BNP Paribas Personal Finance	A-1	A+	F1 (IDR)	A+ (IDR)
Administrator	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Cash Collateral Provider	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Issuer Account Bank	BNP Paribas SA	A-1	A+	F1+ (Deposit Rating)	AA- (Deposit Rating)
Issuer Calculation Agent	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)

Key Events (see Base Prospectus for full details)		Rating trigger (S&P / Fitch)	Breached	Consequences if triggered (see Base Prospectus for full details)
Administrator Rating Trigger Event	Administrator's LT ratings fall below required levels	below BBB / BBB	NO	Substitution of the Administrator
Issuer Accounts Bank Rating Trigger Event	Issuer Account Bank's ST/LT ratings fall below required levels		NO	Substitution of the IssuerAccount Bank / Eligible Guarantor
Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	below BBB / BBB-	NO	Substitution of the Servicer
Affiliate Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	below BBB / BBB-	NO	Substitution of the Servicer
Pre-Maturity Test	Borrower's ratings fall below required levels	below A-1 and A / F1 or A	NO	Cash Collateral Provider has to fund the Cash Collateral Account up to the Cash Collateral Required Funding Amount
Issuer Calculation Agent Rating Trigger Event	Issuer Calculation Agent's LT ratings fall below required levels	below BBB / BBB	NO	Substitution of the issuer calculation Agent
Interest Reserve Rating Trigger Event	BNP Paribas' ST / LT ratings fall below required levels	below A-1 or A	NO	Cash Collateral Provider has to fund the Cash Collateral Account up to the Interest Reserve Required Amount



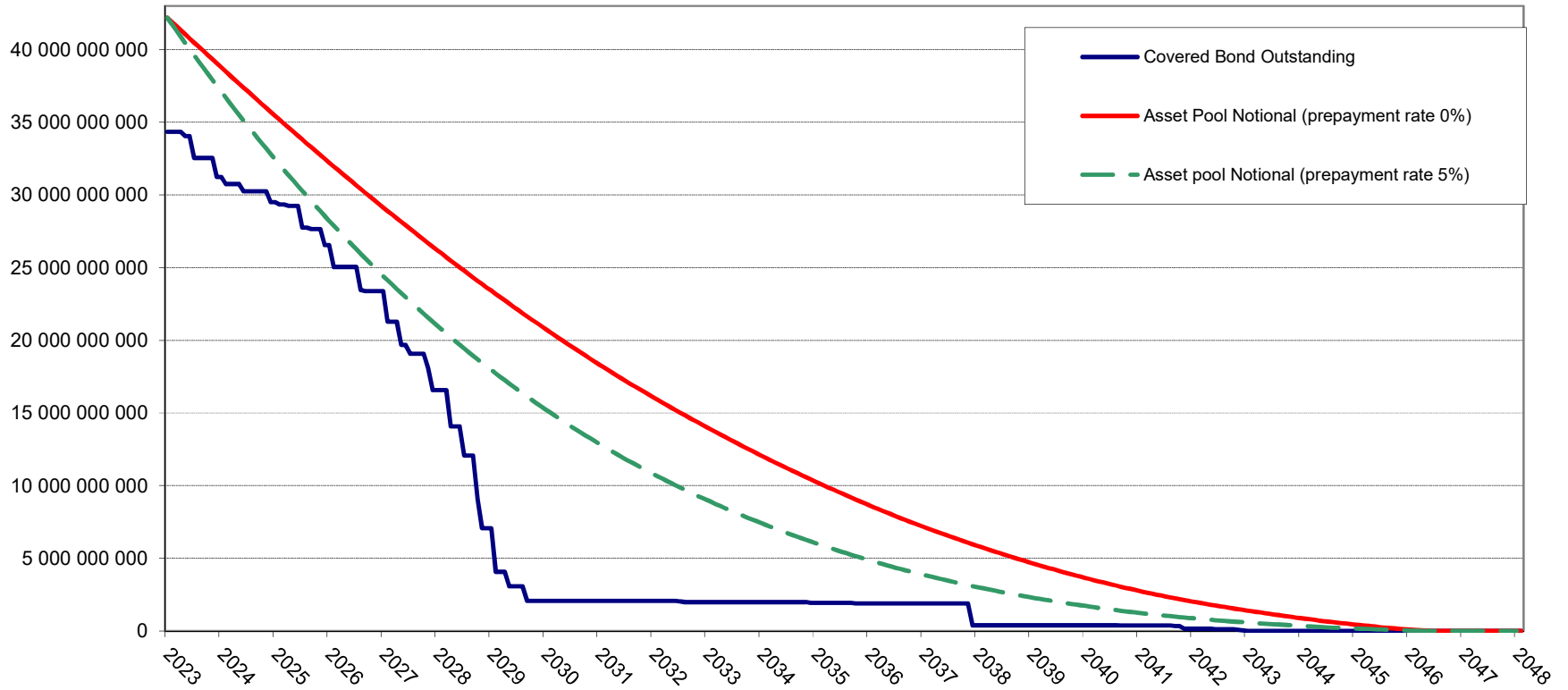
Aggregate Covered Bond Outstanding Principal Amount	34 341 000 000
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Benchmark Issuances

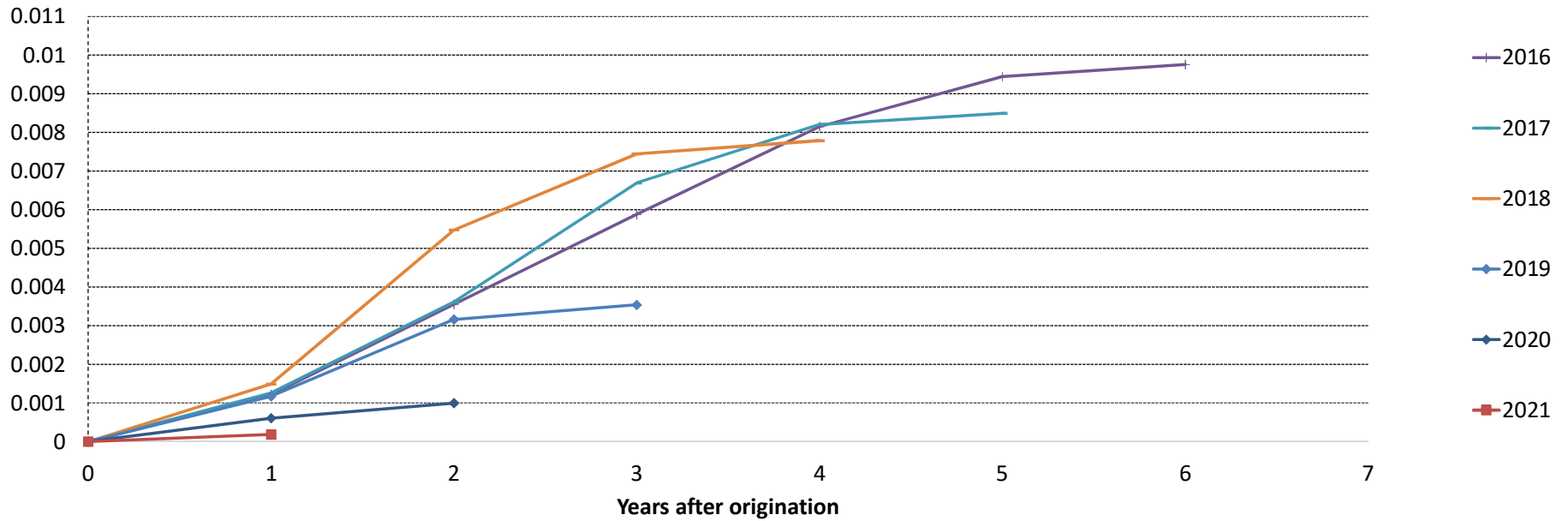
ISIN	Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Scheduled Maturity Date	Remaining Maturity	Exchange rate	Interest type	Coupon
FR0012300754	EUR	500 000 000	500 000 000	14/11/2024	1.35 years		Fixed	0.875%
FR0012383883	EUR	0	500 000 000	20/02/2023	0.00 years		Fixed	0.741%
FR0012716371	EUR	750 000 000	750 000 000	07/05/2025	2.82 years		Fixed	0.375%
FR0013238797	EUR	500 000 000	500 000 000	22/07/2024	2.03 years		Fixed	0.375%
FR001400FIG8	EUR	1 000 000 000	1 000 000 000	31/01/2030	7.56 years		Fixed	3.000%
FR001400I2W5	EUR	1 500 000 000	1 500 000 000	25/05/2028	5.87 years		Fixed	3.000%
Total in €		4 250 000 000						

Private Placements

Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Exchange rate
EUR	30 091 000 000	30 091 000 000	
TOTAL in €	30 091 000 000		



**BNP Paribas : Cumulated default ratios
Defaulted amounts / Initial amounts**



Source : BNP Paribas (as of 31-12-2021)

NB: BNP Paribas Home Loan CB's eligibility criteria allows only for loan with no arrears in its cover pool (dynamic pool).

Collateral is transferred to the issuer (BNP Paribas Home Loan SFH) upon occurrence of a Borrower Event of Default (BNP Paribas SA).