



**BNP PARIBAS**

# **BNP Paribas Home Loan SFH**

Investor Report June 2024



**OVERVIEW DATA**

<b>Value of Loans granted as guarantee as of</b>	<b>31/05/2024</b>
<b>Total Outstanding Current Balance</b>	<b>41 677 637 313 €</b>
<b>Number of loans</b>	346 438
<b>Number of borrowers</b>	292 382
<b>Average Loan Balance</b>	120 303
<b>Seasoning in months</b>	5
<b>Remaining terms in months</b>	15
<b>% of fixed rated mortgages</b>	98.56%
<b>Weighted Average DTI ratio</b>	28.98%
<b>Weighted Average Current indexed LTV</b>	58.83%
<b>% of Crédit Logement<sup>(*)</sup> guaranteed loans</b>	100.00%

*(\*) Crédit Logement is the leader for residential loan guarantees*

### 1. Loan Originator

	Total Loan Balance in M€	First-lien mortgage	Crédit Logement guaranteed
BNP Paribas french retail network		0	41 678
Personal Finance (french subsidiary)	0	0	0
Other subsidiaries	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>41 678</b>

### 2. Number of months in arrears

	Total Loan Balance in M€	Number Of Loans
0	41 678	346 438
>0	0	0

### 3. Seasoning (in months)

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
< 12	1 516	166	100	129	160	199	117	155	163	327
≥12-<24	2 865	337	208	259	291	349	223		413	489
≥24-<36	5 434	511	355	458	554	736	541	736	947	596
≥36-<60	12 994	1 272	931	1 172	1 484	2 199	1 683	2 255	1 321	677
≥60	18 870	5 545	2 447	2 617	2 780	3 050	1 279	772	283	96
<b>Total</b>	<b>41 678</b>	<b>7 831</b>	<b>4 040</b>	<b>4 636</b>	<b>5 268</b>	<b>6 533</b>	<b>3 843</b>	<b>3 918</b>	<b>3 126</b>	<b>2 185</b>

### 4. Loan purpose

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
<b>purchase</b>	39 036	7 447	3 837	4 380	4 937	6 071	3 574	3 936	2 859	1 996
<b>renovation</b>	1 020	167	83	99	124	163	97	106	98	83
<b>construction</b>	1 622	217	121	157	207	299	171	174	169	107
<b>Other / No data</b>	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>41 678</b>	<b>7 831</b>	<b>4 040</b>	<b>4 636</b>	<b>5 268</b>	<b>6 533</b>	<b>3 843</b>	<b>4 216</b>	<b>3 126</b>	<b>2 185</b>

## 5. Occupancy Type

Source : BNP Paribas (as of 31-12-2021)	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
<b>Owner occupied</b>	32 213	6 251	3 141	3 619	4 079	5 006	2 877	3 273	2 429	1 537
<b>Buy to let</b>	7 085	1 064	637	750	872	1 176	774	752	548	512
<b>Vacation / second home</b>	2 380	516	262	266	317	351	192	191	148	137
<b>Other / No data</b>	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>41 678</b>	<b>7 831</b>	<b>4 040</b>	<b>4 636</b>	<b>5 268</b>	<b>6 533</b>	<b>3 843</b>	<b>4 216</b>	<b>3 126</b>	<b>2 185</b>

## 6. Borrower Type

Total Loan Balance in M€	Unindexed LTV ranges									
	: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%	
<b>Employed</b>	26 505	4 799	2 544	2 932	3 389	4 227	2 521	2 753	2 000	1 341
<b>Protected life-time employment</b>	5 273	1 044	515	624	674	823	450	493	373	278
<b>Self employed</b>	6 425	1 328	648	717	794	942	549	602	477	367
<b>Unemployed</b>	2 656	499	239	272	312	402	245	294	228	165
<b>Other</b>	819	161	95	90	100	139	79	73	48	34
<b>Total</b>	<b>41 678</b>	<b>7 831</b>	<b>4 040</b>	<b>4 636</b>	<b>5 268</b>	<b>6 533</b>	<b>3 843</b>	<b>4 216</b>	<b>3 126</b>	<b>2 185</b>

## 7. Geographic distribution

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
<b>Auvergne-Rhône-Alpes</b>	4 200	752	413	470	546	665	386	446	310	211
<b>Bourgogne-Franche-Comté</b>	701	114	61	70	92	110	66	81	55	51
<b>Bretagne</b>	1 294	252	129	147	169	201	113	111	89	83
<b>Centre-Val-de-Loire</b>	747	129	75	86	102	121	70	70	51	43
<b>Corse</b>	201	42	20	25	28	27	18	16	13	12
<b>Grand-Est</b>	1 558	253	140	175	198	249	148	165	135	96
<b>Hauts-de-France</b>	2 955	440	264	318	370	455	297	328	259	225
<b>Ile-de-France</b>	16 309	3 291	1 567	1 758	1 970	2 562	1 526	1 738	1 205	692
<b>Normandie</b>	1 517	246	147	178	209	252	132	139	112	102
<b>Nouvelle-Aquitaine</b>	2 971	603	309	342	369	439	258	257	217	177
<b>Occitanie</b>	3 426	605	339	402	449	525	318	321	272	194
<b>Outremer</b>	190	28	20	21	23	31	16	20	20	10
<b>Pays de la Loire</b>	1 798	332	185	214	238	274	158	158	130	109
<b>Provence-Alpes-Côte-d'Azur</b>	3 812	744	370	429	504	622	337	366	259	181
<b>Total</b>	<b>41 678</b>	<b>7 831</b>	<b>4 040</b>	<b>4 636</b>	<b>5 268</b>	<b>6 533</b>	<b>3 843</b>	<b>4 216</b>	<b>3 126</b>	<b>2 185</b>

<b>Date of Asset Cover Test</b>	<b>10/06/2024</b>
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$$R = \frac{\text{Adjusted Agregate Asset Amount (AAAA)}}{\text{Aggregate Covered Bonds Outstanding Principal Amount}}$$

$$AAAA = A + B + C + D$$

<b>R = Asset Cover Test Ratio</b>	<b>1.10743</b>
Adjusted Aggregate Asset Amount ( AAAA )	<b>37 661 320 835</b>
Aggregate Covered Bond Outstanding Principal Amount	<b>34 008 000 000</b>
<b>ASSET COVER TEST RESULT (PASS/FAIL)</b>	<b>PASS</b>

<b>A = min(A1;A2)</b>	<b>36 676 320 835</b>
A1 = Adjusted Home Loan Outstanding Principal Amount	40 811 232 229
A2 = a*b	36 676 320 835
Unadjusted Home Loan Outstanding Principal Amount (a)	41 677 637 313
Asset Percentage (b)	88.00%

<b>B = Cash Collateral Account</b>	<b>660 000 000</b>
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<b>C = Aggregate Substitution Asset Amount (or ASAA )</b>	<b>0</b>
ASAA level is acceptable	<b>TRUE</b>

<b>D = Permitted Investments</b>	<b>325 000 000</b>
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Key Parties		S&P		Fitch	
		Current Applicable Rating (ST)	Current Applicable Rating (LT)	Current Applicable Rating (ST)	Current Applicable Rating (LT)
Servicer	BNP Paribas SA and BNP Paribas Personal Finance	A-1	A+	F1 (IDR)	A+ (IDR)
Administrator	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Cash Collateral Provider	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Issuer Account Bank	BNP Paribas SA	A-1	A+	F1+ (Deposit Rating)	AA- (Deposit Rating)
Issuer Calculation Agent	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)

Key Events (see Base Prospectus for full details)		Rating trigger (S&P / Fitch)	Breached	Consequences if triggered (see Base Prospectus for full details)
Administrator Rating Trigger Event	Administrator's LT ratings fall below required levels	<b>below BBB / BBB</b>	<b>NO</b>	Substitution of the Administrator
Issuer Accounts Bank Rating Trigger Event	Issuer Account Bank's ST/LT ratings fall below required levels		<b>NO</b>	Substitution of the IssuerAccount Bank / Eligible Guarantor
Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	<b>below BBB / BBB-</b>	<b>NO</b>	Substitution of the Servicer
Affiliate Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	<b>below BBB / BBB-</b>	<b>NO</b>	Substitution of the Servicer
Pre-Maturity Test	Borrower's ratings fall below required levels	<b>below A-1 and A / F1 or A</b>	<b>NO</b>	Cash Collateral Provider has to fund the Cash Collateral Account up to the Cash Collateral Required Funding Amount
Issuer Calculation Agent Rating Trigger Event	Issuer Calculation Agent's LT ratings fall below required levels	<b>below BBB / BBB</b>	<b>NO</b>	Substitution of the issuer calculation Agent
Interest Reserve Rating Trigger Event	BNP Paribas' ST / LT ratings fall below required levels	<b>below A-1 or A</b>	<b>NO</b>	Cash Collateral Provider has to fund the Cash Collateral Account up to the Interest Reserve Required Amount



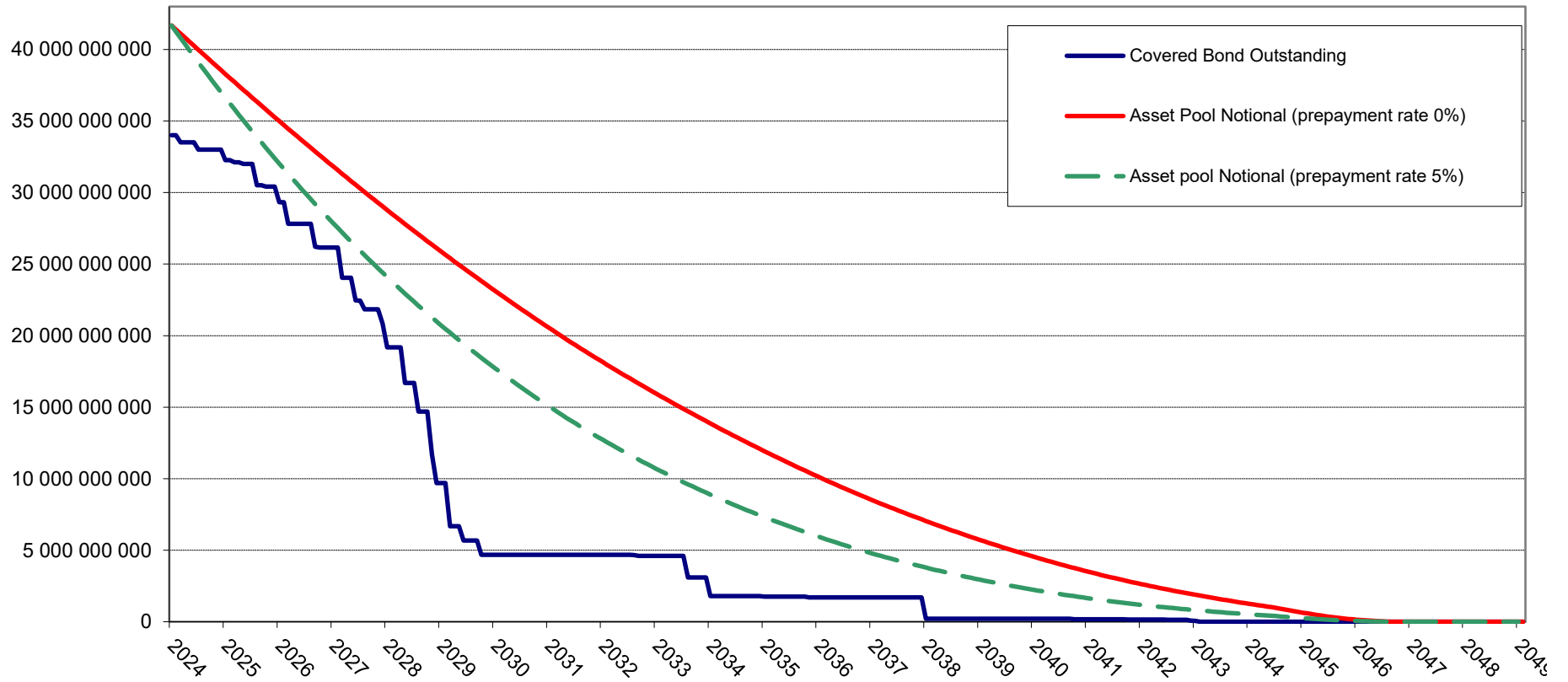
<b>Aggregate Covered Bond Outstanding Principal Amount</b>	<b>34 008 000 000</b>
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**Benchmark Issuances**

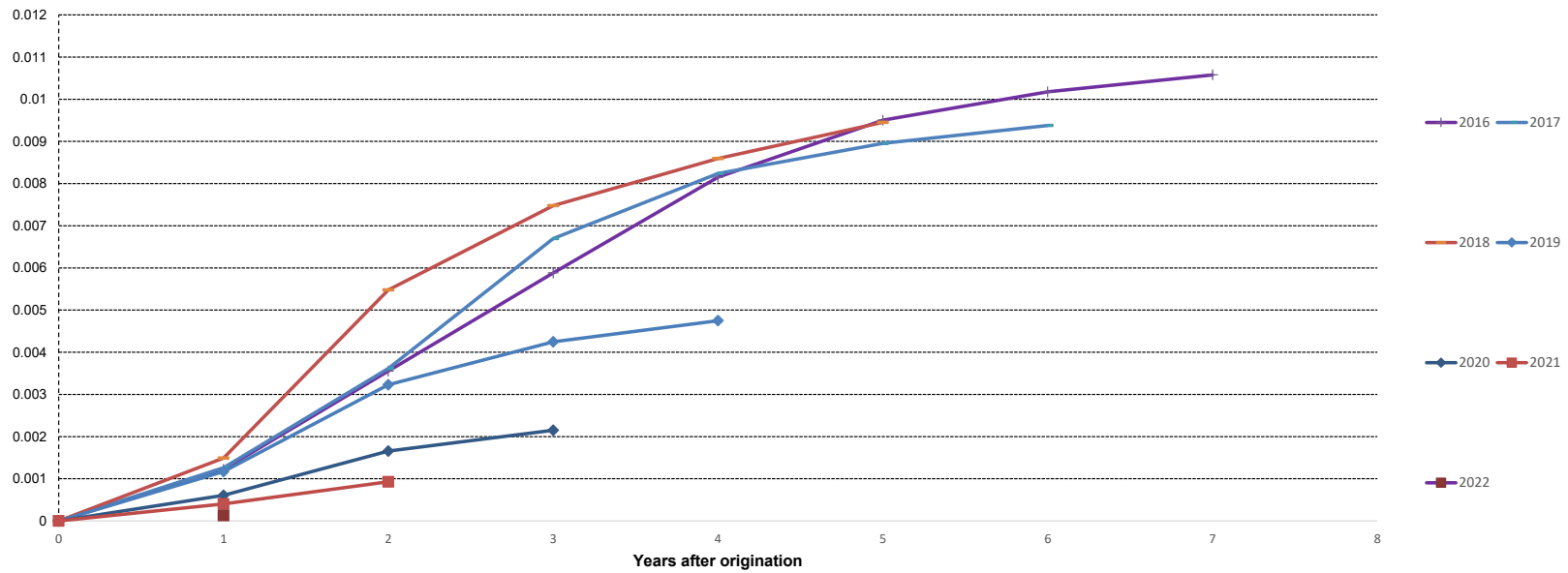
ISIN	Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Scheduled Maturity Date	Remaining Maturity	Exchange rate	Interest type	Coupon
FR0012300754	EUR	500 000 000	500 000 000	14/11/2024	0.43 years		Fixed	0.875%
FR0012716371	EUR	750 000 000	750 000 000	07/05/2025	1.91 years		Fixed	0.375%
FR0013238797	EUR	500 000 000	500 000 000	22/07/2024	1.11 years		Fixed	0.375%
FR001400FIG8	EUR	1 000 000 000	1 000 000 000	31/01/2030	6.64 years		Fixed	3.000%
FR001400I2W5	EUR	1 650 000 000	1 650 000 000	25/05/2028	4.96 years		Fixed	3.000%
<b>Total in €</b>		<b>4 400 000 000</b>						

**Private Placements**

Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Exchange rate
EUR	29 608 000 000	29 608 000 000	
<b>TOTAL in €</b>	<b>29 608 000 000</b>		



**BNP Paribas : Cumulated default ratios  
Defaulted amounts / Initial amounts**



Source : BNP Paribas (as of 31-12-2022)  
 NB: BNP Paribas Home Loan CB's eligibility criteria allows only for loan with no arrears in its cover pool (dynamic pool).  
 Collateral is transferred to the issuer (BNP Paribas Home Loan SFH) upon occurrence of a Borrower Event of Default (BNP Paribas SA).