

BNP Paribas Home Loan SFH

Investor Report Mars 2022 |

OVERVIEW DATA

Value of Loans granted as guarantee as of	2/28/2022
Total Outstanding Current Balance	38,605,089,228 €
Number of loans	330,628
Number of borrowers	280,401
Average Loan Balance	116,763
Seasoning in months	52
Remaining terms in months	175
% of fixed rated mortgages	97.36%
Weighted Average DTI ratio	29.27%
Weighted Average Current indexed LTV	58.39%
% of Crédit Logement^(*) guaranteed loans	100.00%

() Crédit Logement is the leader for residential loan guarantees*

1. Loan Originator

	Total Loan Balance in M€	First-lien mortgage	Crédit Logement guaranteed
BNP Paribas french retail network		0	38,605
Personal Finance (french subsidiary)	0	0	0
Other subsidiaries	0	0	0
Total	0	0	38,605

2. Number of months in arrears

	Total Loan Balance in M€	Number Of Loans
0	38,605	330,628
>0	0	0

3. Seasoning (in months)

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
< 12	3,745	325	248	342	411	473	283	370	417	875
≥12-<24	6,255	474	385	524	647	800	525		1,042	1,183
≥24-<36	5,780	574	423	511	598	718	477	671	1,055	754
≥36-<60	8,392	1,006	622	773	922	1,314	966	1,199	1,029	561
≥60	14,433	4,849	2,024	2,101	2,020	1,880	823	469	197	69
Total	38,605	7,228	3,701	4,250	4,598	5,185	3,074	2,709	3,741	3,442

4. Loan purpose

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
purchase	36,336	6,894	3,515	4,022	4,319	4,835	2,857	3,155	3,502	3,238
renovation	905	118	62	83	111	144	87	93	106	101
construction	1,364	217	124	146	169	207	130	136	133	103
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	38,605	7,228	3,701	4,250	4,598	5,185	3,074	3,385	3,741	3,442

5. Occupancy Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Owner occupied	30,669	5,962	2,958	3,353	3,675	4,125	2,436	2,650	2,882	2,629
Buy to let	5,752	818	503	647	673	773	470	558	686	623
Vacation / second home	2,184	449	240	250	250	287	168	176	174	190
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	38,605	7,228	3,701	4,250	4,598	5,185	3,074	3,385	3,741	3,442

6. Borrower Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Employed	24,810	4,471	2,341	2,696	2,976	3,387	2,007	2,220	2,468	2,245
Protected life-time employment	5,136	1,010	513	579	642	679	410	424	452	429
Self employed	5,661	1,185	579	643	652	741	422	459	511	469
Unemployed	2,371	439	206	250	257	299	190	228	250	251
Other	627	123	62	83	70	79	46	55	60	48
Total	38,605	7,228	3,701	4,250	4,598	5,185	3,074	3,385	3,741	3,442

7. Geographic distribution

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
Alsace	527	92	51	61	72	75	40	47	49	41
Aquitaine	2,103	411	215	241	264	273	157	180	183	180
Auvergne	268	48	29	35	33	42	18	19	25	19
Basse-Normandie	433	75	42	51	56	57	38	39	34	42
Bourgogne	397	66	39	46	43	54	34	30	42	43
Bretagne	1,179	224	111	136	142	158	94	101	110	102
Centre	730	119	72	85	91	107	58	61	74	63
Champagne-Ardenne	305	47	26	34	41	43	24	27	33	30
Corse	184	36	21	22	25	22	13	17	15	13
Départements d'Outre-Mer	166	26	18	27	21	21	13	13	13	14
Franche-Comté	280	43	24	28	33	35	23	24	37	32
Haute-Normandie	1,014	141	94	118	144	157	86	90	93	91
Ile-de-France	15,225	3,103	1,438	1,592	1,697	1,964	1,237	1,400	1,474	1,320
Languedoc-Roussillon	1,358	239	139	157	156	182	98	124	138	124
Limousin	108	20	10	14	13	15	7	8	9	11
Lorraine	632	107	60	75	79	87	47	55	59	63
Midi-Pyrénées	1,882	312	191	217	253	267	148	151	177	166
Nord-Pas-de-Calais	1,730	266	159	183	215	254	127	154	187	184
Pays de la Loire	1,675	299	169	200	215	228	130	132	168	132
Picardie	999	138	84	113	129	138	84	91	109	113
Poitou-Charentes	494	95	47	59	63	66	35	36	49	44
Provence-Alpes-Côte-d'Azur	3,422	678	326	375	401	461	280	295	298	307
Rhône-Alpes	3,484	642	335	379	410	475	284	291	363	306
Territoires d'Outre-Mer	12	1	1	3	3	1	0	0	1	1
No data	0	0	0	0	0	0	0	0	0	0
Total	38,605	7,228	3,701	4,250	4,598	5,185	3,074	3,385	3,741	3,442

Date of Asset Cover Test	3/14/2022
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$$R = \frac{\text{Adjusted Agregate Asset Amount (AAAA)}}{\text{Aggregate Covered Bonds Outstanding Principal Amount}}$$

$$AAAA = A + B + C + D$$

R = Asset Cover Test Ratio	1.11079
Adjusted Agregate Asset Amount (AAAA)	35,557,478,521
Aggregate Covered Bond Outstanding Principal Amount	32,011,000,000
ASSET COVER TEST RESULT (PASS/FAIL)	PASS

A = min(A1;A2)	33,972,478,521
A1 = Adjusted Home Loan Outstanding Principal Amount	37,959,611,877
A2 = a*b	33,972,478,521
Unadjusted Home Loan Outstanding Principal Amount (a)	38,605,089,228
Asset Percentage (b)	88.00%

B = Cash Collateral Account	1,260,000,000
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C = Aggregate Substitution Asset Amount (or ASAA)	0
ASAA level is acceptable	TRUE

D = Permitted Investments	325,000,000
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Key Parties		S&P		Fitch	
		Current Applicable Rating (ST)	Current Applicable Rating (LT)	Current Applicable Rating (ST)	Current Applicable Rating (LT)
Servicer	BNP Paribas SA and BNP Paribas Personal Finance	A-1	A+	F1 (IDR)	A+ (IDR)
Administrator	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Cash Collateral Provider	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Issuer Account Bank	BNP Paribas SA	A-1	A+	F1+ (Deposit Rating)	AA- (Deposit Rating)
Issuer Calculation Agent	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)

Key Events (see Base Prospectus for full details)		Rating trigger (S&P / Fitch)	Breached	Consequences if triggered (see Base Prospectus for full details)
Administrator Rating Trigger Event	Administrator's LT ratings fall below required levels	below BBB / BBB	NO	Substitution of the Administrator
Issuer Accounts Bank Rating Trigger Event	Issuer Account Bank's ST/LT ratings fall below required levels	below A-1 or A / F1 or A-	NO	Substitution of the IssuerAccount Bank / Eligible Guarantor
Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	below BBB / BBB-	NO	Substitution of the Servicer
Affiliate Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	below BBB / BBB-	NO	Substitution of the Servicer
Pre-Maturity Test	Borrower's ratings fall below required levels	below A-1 and A / F1 and A	NO	Cash Collateral Provider has to fund the Cash Collateral Account up to the Cash Collateral Required Funding Amount
Issuer Calculation Agent Rating Trigger Event	Issuer Calculation Agent's LT ratings fall below required levels	below BBB / BBB	NO	Substitution of the issuer calculation Agent
Interest Reserve Rating Trigger Event	BNP Paribas' ST / LT ratings fall below required levels	below A-1 or A	NO	Cash Collateral Provider has to fund the Cash Collateral Account up to the Interest Reserve Required Amount

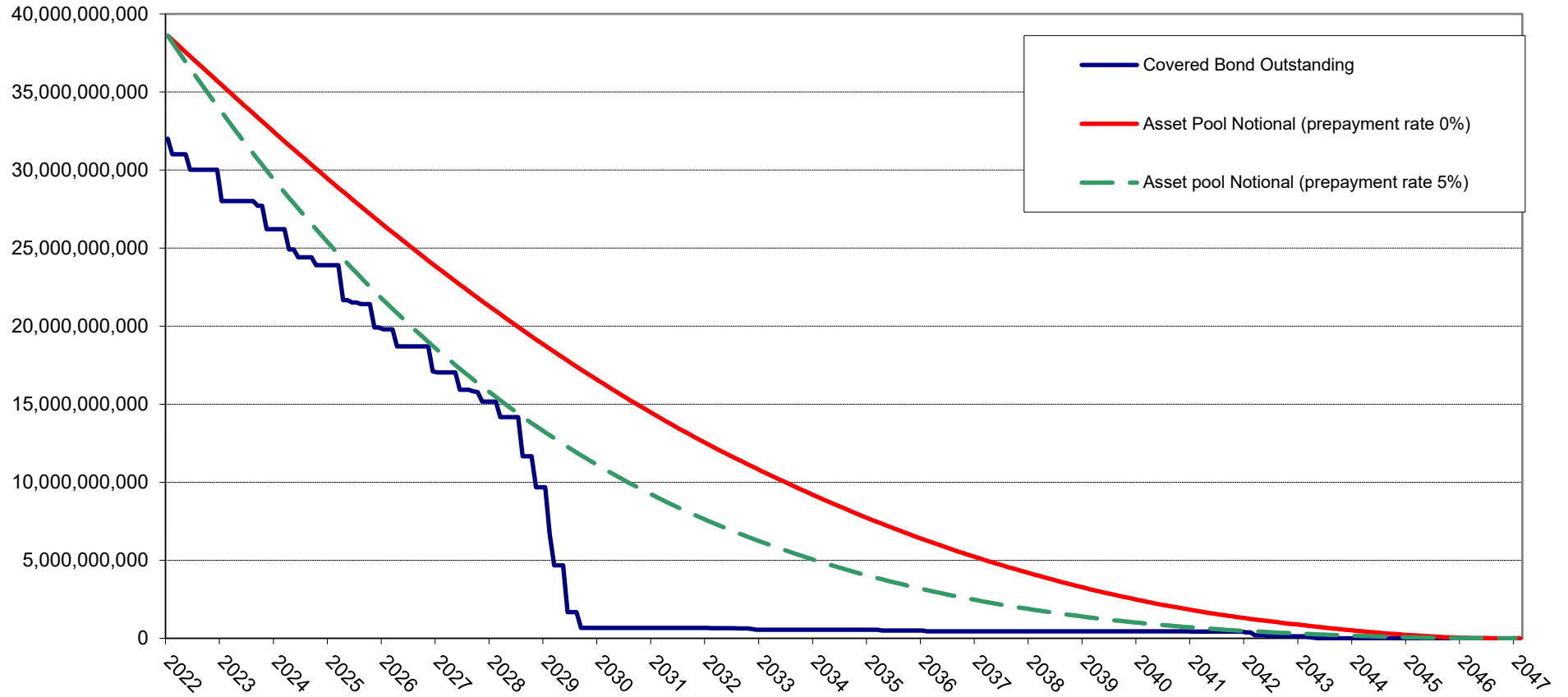
Aggregate Covered Bond Outstanding Principal Amount	32,011,000,000
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Benchmark Issuances

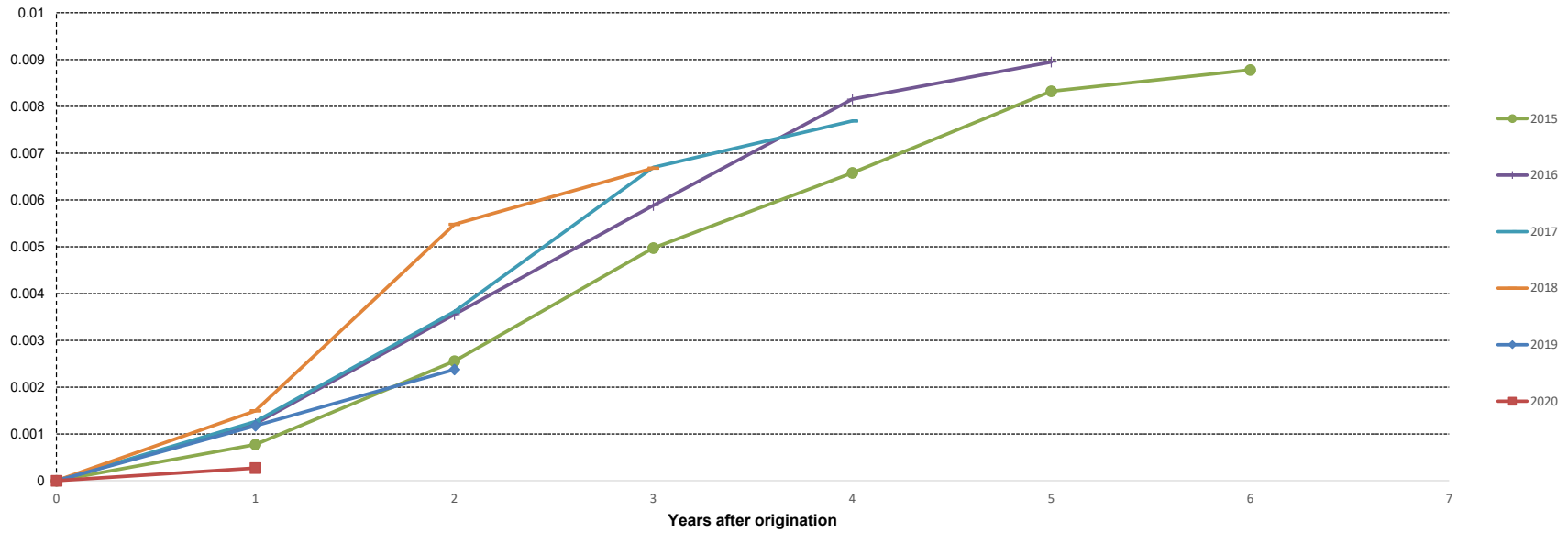
ISIN	Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Scheduled Maturity Date	Remaining Maturity	Exchange rate	Interest type	Coupon
FR0011223205	EUR	1,000,000,000	1,000,000,000	3/22/2022	0.02 years		Fixed	3.125%
FR0012300754	EUR	500,000,000	500,000,000	11/14/2024	2.67 years		Fixed	0.875%
FR0012383883	EUR	500,000,000	500,000,000	2/20/2023	0.94 years		Fixed	0.741%
FR0012716371	EUR	750,000,000	750,000,000	5/7/2025	3.15 years		Fixed	0.375%
FR0013238797	EUR	500,000,000	500,000,000	7/22/2024	2.36 years		Fixed	0.375%
Total in €		3,250,000,000						

Private Placements

Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Exchange rate
EUR	28,761,000,000	28,761,000,000	
TOTAL in €	28,761,000,000		



**BNP Paribas : Cumulated default ratios
Defaulted amounts / Initial amounts**



Source : BNP Paribas (as of 31-12-2020)

NB: BNP Paribas Home Loan CB's eligibility criteria allows only for loan with no arrears in its cover pool (dynamic pool).

Collateral is transferred to the issuer (BNP Paribas Home Loan SFH) upon occurrence of a Borrower Event of Default (BNP Paribas SA).