



BNP PARIBAS

BNP Paribas Home Loan SFH

Investor Report Mai 2022 |

OVERVIEW DATA

Value of Loans granted as guarantee as of	30/04/2022
Total Outstanding Current Balance	38,742,647,465 €
Number of loans	330,662
Number of borrowers	280,543
Average Loan Balance	117,167
Seasoning in months	53
Remaining terms in months	175
% of fixed rated mortgages	97.47%
Weighted Average DTI ratio	29.21%
Weighted Average Current indexed LTV	58.50%
% of Crédit Logement^(*) guaranteed loans	100.00%

() Crédit Logement is the leader for residential loan guarantees*

1. Loan Originator

	Total Loan Balance in M€	First-lien mortgage	Crédit Logement guaranteed
BNP Paribas french retail network		0	38,743
Personal Finance (french subsidiary)	0	0	0
Other subsidiaries	0	0	0
Total	0	0	38,743

2. Number of months in arrears

	Total Loan Balance in M€	Number Of Loans
0	38,743	330,662
>0	0	0

3. Seasoning (in months)

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
< 12	3,039	302	220	288	348	385	214	299	330	653
≥12-<24	6,783	499	409	556	699	866	587		1,155	1,250
≥24-<36	5,782	571	427	530	593	732	482	677	1,090	679
≥36-<60	8,055	926	580	715	869	1,252	920	1,184	1,072	539
≥60	15,084	4,934	2,078	2,189	2,146	2,003	929	510	218	78
Total	38,743	7,232	3,713	4,278	4,655	5,237	3,131	2,669	3,865	3,199

4. Loan purpose

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
purchase	36,451	6,902	3,528	4,049	4,373	4,877	2,914	3,196	3,613	3,000
renovation	906	116	62	87	114	141	87	95	108	96
construction	1,386	215	124	142	168	219	131	139	145	103
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	38,743	7,232	3,713	4,278	4,655	5,237	3,131	3,431	3,865	3,199

5. Occupancy Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Owner occupied	30,756	5,953	2,953	3,361	3,694	4,149	2,478	2,695	2,965	2,507
Buy to let	5,773	824	520	666	704	795	479	565	717	504
Vacation / second home	2,214	455	240	252	257	293	175	171	184	188
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	38,743	7,232	3,713	4,278	4,655	5,237	3,131	3,431	3,865	3,199

6. Borrower Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Employed	24,887	4,466	2,348	2,709	3,001	3,431	2,047	2,257	2,551	2,077
Protected life-time employment	5,141	1,009	510	585	640	692	413	422	474	396
Self employed	5,693	1,192	584	649	675	727	435	465	514	451
Unemployed	2,387	440	206	254	266	305	188	231	260	236
Other	635	124	65	82	74	81	48	56	66	38
Total	38,743	7,232	3,713	4,278	4,655	5,237	3,131	3,431	3,865	3,199

7. Geographic distribution

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
Alsace	533	92	50	60	73	76	42	48	51	41
Aquitaine	2,122	415	215	245	264	274	165	181	187	176
Auvergne	268	48	29	35	33	42	20	18	26	17
Basse-Normandie	435	76	40	53	54	60	38	38	37	39
Bourgogne	398	66	40	44	44	57	32	32	44	39
Bretagne	1,187	227	111	136	144	160	95	103	120	90
Centre	730	120	71	86	96	105	57	64	73	59
Champagne-Ardenne	308	48	26	34	40	44	25	29	32	30
Corse	186	37	21	24	25	23	12	15	17	12
Départements d'Outre-Mer	162	27	17	26	21	21	14	12	13	12
Franche-Comté	284	45	23	29	35	36	24	23	37	32
Haute-Normandie	1,014	142	93	117	142	159	87	91	96	86
Ile-de-France	15,237	3,088	1,441	1,600	1,712	1,987	1,270	1,396	1,539	1,203
Languedoc-Roussillon	1,368	241	138	156	166	181	98	129	141	117
Limousin	108	20	10	13	13	16	7	9	8	11
Lorraine	638	105	60	75	81	88	48	58	62	61
Midi-Pyrénées	1,873	314	188	219	246	277	145	152	180	151
Nord-Pas-de-Calais	1,736	265	160	188	218	254	127	160	190	173
Pays de la Loire	1,680	301	172	200	217	226	134	137	169	125
Picardie	1,002	138	85	112	131	137	80	97	114	109
Poitou-Charentes	496	96	49	59	64	67	34	37	50	40
Provence-Alpes-Côte-d'Azur	3,445	680	328	383	413	462	284	301	311	283
Rhône-Alpes	3,522	642	343	381	419	485	291	302	367	293
Territoires d'Outre-Mer	11	1	1	3	2	1	0	0	1	1
No data	0	0	0	0	0	0	0	0	0	0
Total	38,743	7,232	3,713	4,278	4,655	5,237	3,131	3,431	3,865	3,199

Date of Asset Cover Test	13/05/2022
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$$R = \frac{\text{Adjusted Agregate Asset Amount (AAAA)}}{\text{Aggregate Covered Bonds Outstanding Principal Amount}}$$

$$AAAA = A + B + C + D$$

R = Asset Cover Test Ratio	1.01582
Adjusted Agregate Asset Amount (AAAA)	34,518,529,769
Aggregate Covered Bond Outstanding Principal Amount	33,981,000,000
ASSET COVER TEST RESULT (PASS/FAIL)	PASS

A = min(A1;A2)	34,093,529,769
A1 = Adjusted Home Loan Outstanding Principal Amount	38,084,573,383
A2 = a*b	34,093,529,769
Unadjusted Home Loan Outstanding Principal Amount (a)	38,742,647,465
Asset Percentage (b)	88.00%

B = Cash Collateral Account	100,000,000
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C = Aggregate Substitution Asset Amount (or ASAA)	0
ASAA level is acceptable	TRUE

D = Permitted Investments	325,000,000
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Key Parties		S&P		Fitch	
		Current Applicable Rating (ST)	Current Applicable Rating (LT)	Current Applicable Rating (ST)	Current Applicable Rating (LT)
Servicer	BNP Paribas SA and BNP Paribas Personal Finance	A-1	A+	F1 (IDR)	A+ (IDR)
Administrator	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Cash Collateral Provider	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Issuer Account Bank	BNP Paribas SA	A-1	A+	F1+ (Deposit Rating)	AA- (Deposit Rating)
Issuer Calculation Agent	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)

Key Events (see Base Prospectus for full details)		Rating trigger (S&P / Fitch)	Breached	Consequences if triggered (see Base Prospectus for full details)
Administrator Rating Trigger Event	Administrator's LT ratings fall below required levels	below BBB / BBB	NO	Substitution of the Administrator
Issuer Accounts Bank Rating Trigger Event	Issuer Account Bank's ST/LT ratings fall below required levels	below A-1 or A / F1 or A-	NO	Substitution of the IssuerAccount Bank / Eligible Guarantor
Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	below BBB / BBB-	NO	Substitution of the Servicer
Affiliate Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	below BBB / BBB-	NO	Substitution of the Servicer
Pre-Maturity Test	Borrower's ratings fall below required levels	below A-1 and A / F1 and A	NO	Cash Collateral Provider has to fund the Cash Collateral Account up to the Cash Collateral Required Funding Amount
Issuer Calculation Agent Rating Trigger Event	Issuer Calculation Agent's LT ratings fall below required levels	below BBB / BBB	NO	Substitution of the issuer calculation Agent
Interest Reserve Rating Trigger Event	BNP Paribas' ST / LT ratings fall below required levels	below A-1 or A	NO	Cash Collateral Provider has to fund the Cash Collateral Account up to the Interest Reserve Required Amount



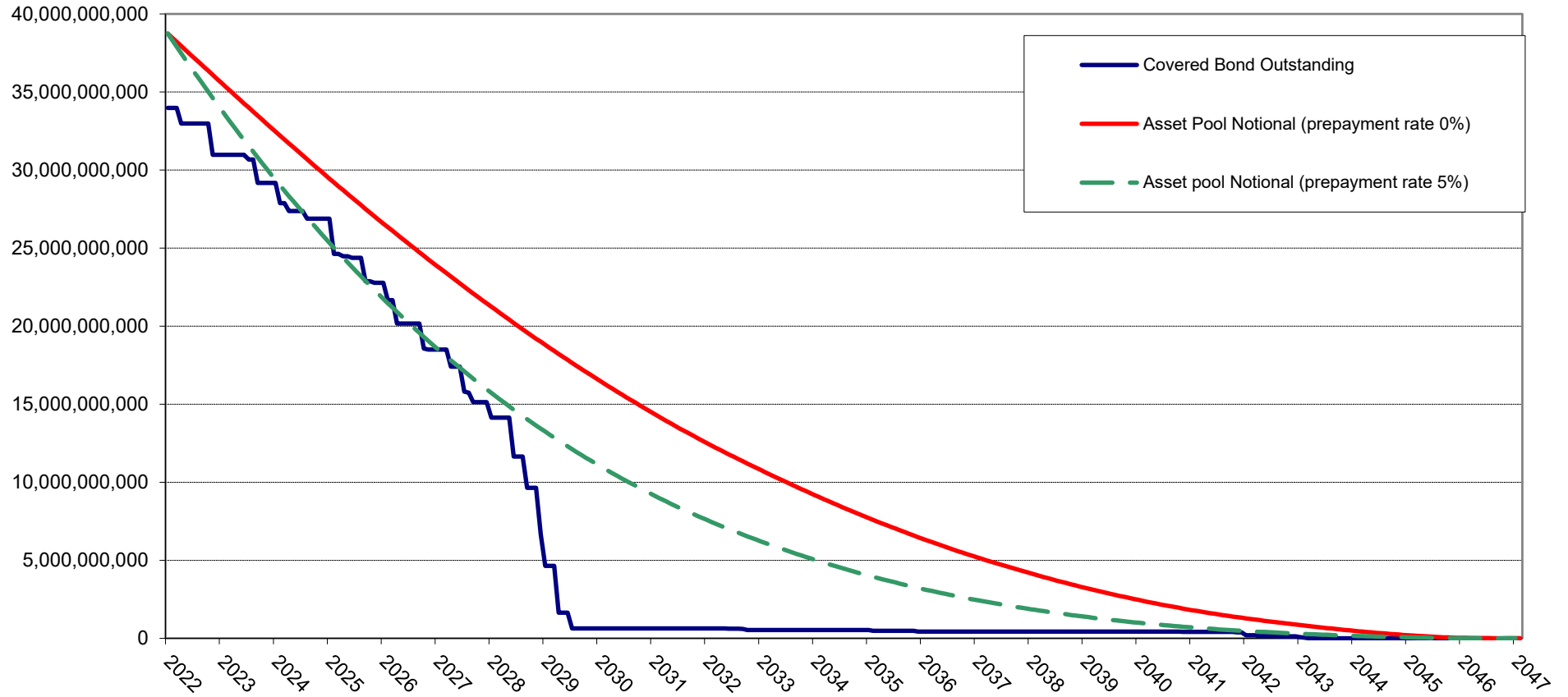
Aggregate Covered Bond Outstanding Principal Amount	33,981,000,000
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Benchmark Issuances

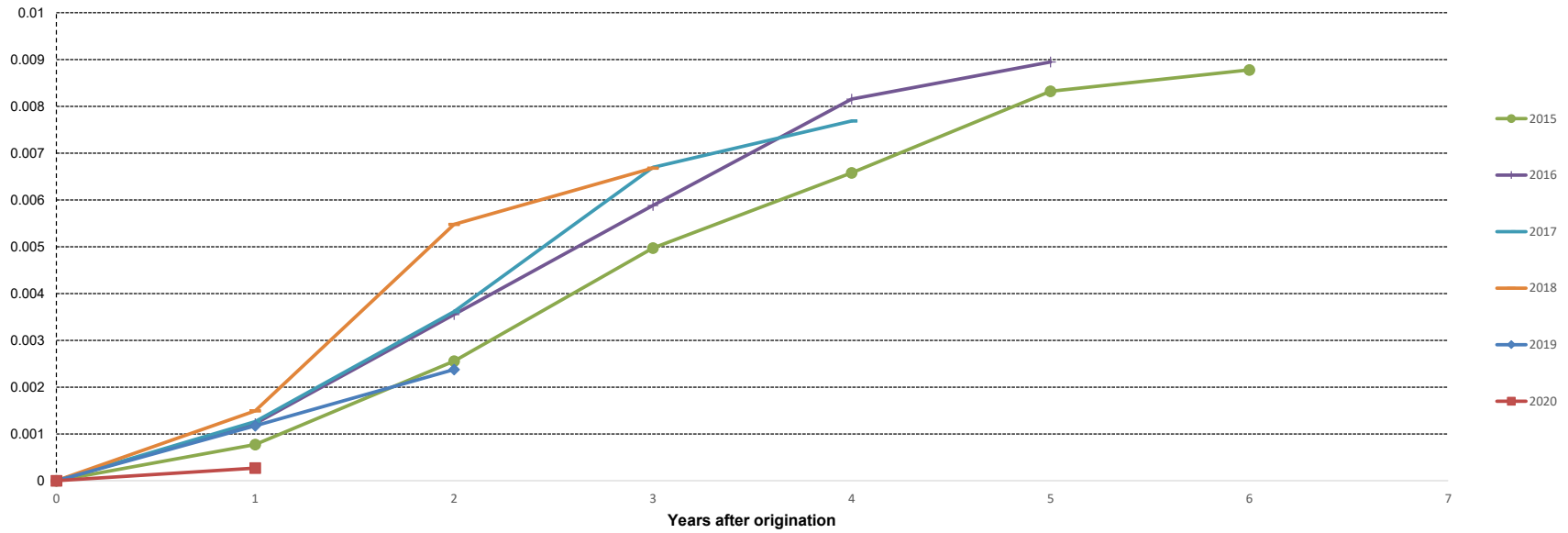
ISIN	Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Scheduled Maturity Date	Remaining Maturity	Exchange rate	Interest type	Coupon
FR0012300754	EUR	500,000,000	500,000,000	14/11/2024	2.51 years		Fixed	0.875%
FR0012383883	EUR	500,000,000	500,000,000	20/02/2023	0.77 years		Fixed	0.741%
FR0012716371	EUR	750,000,000	750,000,000	07/05/2025	2.98 years		Fixed	0.375%
FR0013238797	EUR	500,000,000	500,000,000	22/07/2024	2.19 years		Fixed	0.375%
Total in €		2,250,000,000						

Private Placements

Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Exchange rate
EUR	31,731,000,000	31,731,000,000	
TOTAL in €		31,731,000,000	



BNP Paribas : Cumulated default ratios
Defaulted amounts / Initial amounts



Source : BNP Paribas (as of 31-12-2020)

NB: BNP Paribas Home Loan CB's eligibility criteria allows only for loan with no arrears in its cover pool (dynamic pool).

Collateral is transferred to the issuer (BNP Paribas Home Loan SFH) upon occurrence of a Borrower Event of Default (BNP Paribas SA).