

BNP Paribas Home Loan SFH

Investor Report May 2023



OVERVIEW DATA

Value of Loans granted as guarantee as of	30/04/2023
Total Outstanding Current Balance	40,755,387,598 €
Number of loans	339,503
Number of borrowers	288,120
Average Loan Balance	120,044
Seasoning in months	56
Remaining terms in months	177
% of fixed rated mortgages	98.10%
Weighted Average DTI ratio	29.04%
Weighted Average Current indexed LTV	58.02%
% of Crédit Logement^(*) guaranteed loans	100.00%

() Crédit Logement is the leader for residential loan guarantees*

1. Loan Originator

	Total Loan Balance in M€	First-lien mortgage	Crédit Logement guaranteed
BNP Paribas french retail network		0	40,755
Personal Finance (french subsidiary)	0	0	0
Other subsidiaries	0	0	0
Total	0	0	40,755

2. Number of months in arrears

	Total Loan Balance in M€	Number Of Loans
0	40,755	339,503
>0	0	0

3. Seasoning (in months)

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
< 12	1,909	214	145	173	192	230	144	196	200	416
≥12-<24	5,526	500	348	496	587	718	458		964	833
≥24-<36	7,119	544	433	560	718	998	705	1,015	1,501	646
≥36-<60	10,013	1,137	769	908	1,128	1,523	1,163	1,598	1,335	453
≥60	16,189	5,124	2,154	2,235	2,256	2,415	1,043	605	282	74
Total	40,755	7,519	3,849	4,371	4,880	5,884	3,513	3,414	4,282	2,421

4. Loan purpose

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
purchase	38,211	7,162	3,654	4,122	4,572	5,468	3,263	3,764	4,008	2,198
renovation	979	137	70	91	122	154	87	106	114	99
construction	1,566	220	124	158	187	263	162	167	160	125
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	40,755	7,519	3,849	4,371	4,880	5,884	3,513	4,036	4,282	2,421

5. Occupancy Type

Source : BNP Paribas (as of 31-12-2021)	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Owner occupied	31,960	6,119	3,008	3,444	3,826	4,572	2,713	3,045	3,338	1,896
Buy to let	6,480	914	586	664	774	982	624	801	755	380
Vacation / second home	2,315	486	255	263	280	330	176	190	189	146
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	40,755	7,519	3,849	4,371	4,880	5,884	3,513	4,036	4,282	2,421

6. Borrower Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Employed	26,041	4,635	2,402	2,773	3,158	3,807	2,304	2,637	2,804	1,521
Protected life-time employment	5,259	1,023	520	587	645	770	424	477	511	303
Self employed	6,131	1,253	631	669	711	850	481	570	597	369
Unemployed	2,561	465	218	257	280	351	231	268	307	184
Other	763	142	78	85	87	107	73	84	62	45
Total	40,755	7,519	3,849	4,371	4,880	5,884	3,513	4,036	4,282	2,421

7. Geographic distribution

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Auvergne-Rhône-Alpes	4,099	718	396	435	496	608	340	421	439	246
Bourgogne-Franche-Comté	697	111	63	73	81	106	60	77	83	45
Bretagne	1,255	238	123	147	154	181	104	115	111	81
Centre-Val-de-Loire	740	123	72	86	99	112	60	72	75	41
Corse	198	41	22	24	25	27	15	16	16	12
Grand-Est	1,543	252	136	169	200	218	138	161	170	100
Hauts-de-France	2,867	418	258	304	352	417	258	310	340	210
Ile-de-France	15,947	3,184	1,475	1,631	1,785	2,247	1,409	1,618	1,734	863
Normandie	1,492	229	140	182	188	246	131	133	150	92
Nouvelle-Aquitaine	2,884	562	288	321	356	398	234	264	276	185
Occitanie	3,373	580	330	376	431	492	284	325	338	217
Outremer	200	29	20	23	25	30	16	18	19	19
Pays de la Loire	1,759	316	184	202	234	255	142	171	160	96
Provence-Alpes-Côte-d'Azur	3,702	718	342	398	454	547	322	336	371	215
Total	40,755	7,519	3,849	4,371	4,880	5,884	3,513	4,036	4,282	2,421

Date of Asset Cover Test	22/05/2023
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$$R = \frac{\text{Adjusted Agregate Asset Amount (AAAA)}}{\text{Aggregate Covered Bonds Outstanding Principal Amount}}$$

$$AAAA = A + B + C + D$$

R = Asset Cover Test Ratio	1.11476
Adjusted Agregate Asset Amount (AAAA)	36,609,741,086
Aggregate Covered Bond Outstanding Principal Amount	32,841,000,000
ASSET COVER TEST RESULT (PASS/FAIL)	PASS

A = min(A1;A2)	35,864,741,086
A1 = Adjusted Home Loan Outstanding Principal Amount	40,096,853,394
A2 = a*b	35,864,741,086
Unadjusted Home Loan Outstanding Principal Amount (a)	40,755,387,598
Asset Percentage (b)	88.00%

B = Cash Collateral Account	420,000,000
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C = Aggregate Substitution Asset Amount (or ASAA)	0
ASAA level is acceptable	TRUE

D = Permitted Investments	325,000,000
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Key Parties		S&P		Fitch	
		Current Applicable Rating (ST)	Current Applicable Rating (LT)	Current Applicable Rating (ST)	Current Applicable Rating (LT)
Servicer	BNP Paribas SA and BNP Paribas Personal Finance	A-1	A+	F1 (IDR)	A+ (IDR)
Administrator	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Cash Collateral Provider	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Issuer Account Bank	BNP Paribas SA	A-1	A+	F1+ (Deposit Rating)	AA- (Deposit Rating)
Issuer Calculation Agent	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)

Key Events (see Base Prospectus for full details)		Rating trigger (S&P / Fitch)	Breached	Consequences if triggered (see Base Prospectus for full details)
Administrator Rating Trigger Event	Administrator's LT ratings fall below required levels	below BBB / BBB	NO	Substitution of the Administrator
Issuer Accounts Bank Rating Trigger Event	Issuer Account Bank's ST/LT ratings fall below required levels		NO	Substitution of the IssuerAccount Bank / Eligible Guarantor
Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	below BBB / BBB-	NO	Substitution of the Servicer
Affiliate Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	below BBB / BBB-	NO	Substitution of the Servicer
Pre-Maturity Test	Borrower's ratings fall below required levels	below A-1 and A / F1 or A	NO	Cash Collateral Provider has to fund the Cash Collateral Account up to the Cash Collateral Required Funding Amount
Issuer Calculation Agent Rating Trigger Event	Issuer Calculation Agent's LT ratings fall below required levels	below BBB / BBB	NO	Substitution of the issuer calculation Agent
Interest Reserve Rating Trigger Event	BNP Paribas' ST / LT ratings fall below required levels	below A-1 or A	NO	Cash Collateral Provider has to fund the Cash Collateral Account up to the Interest Reserve Required Amount



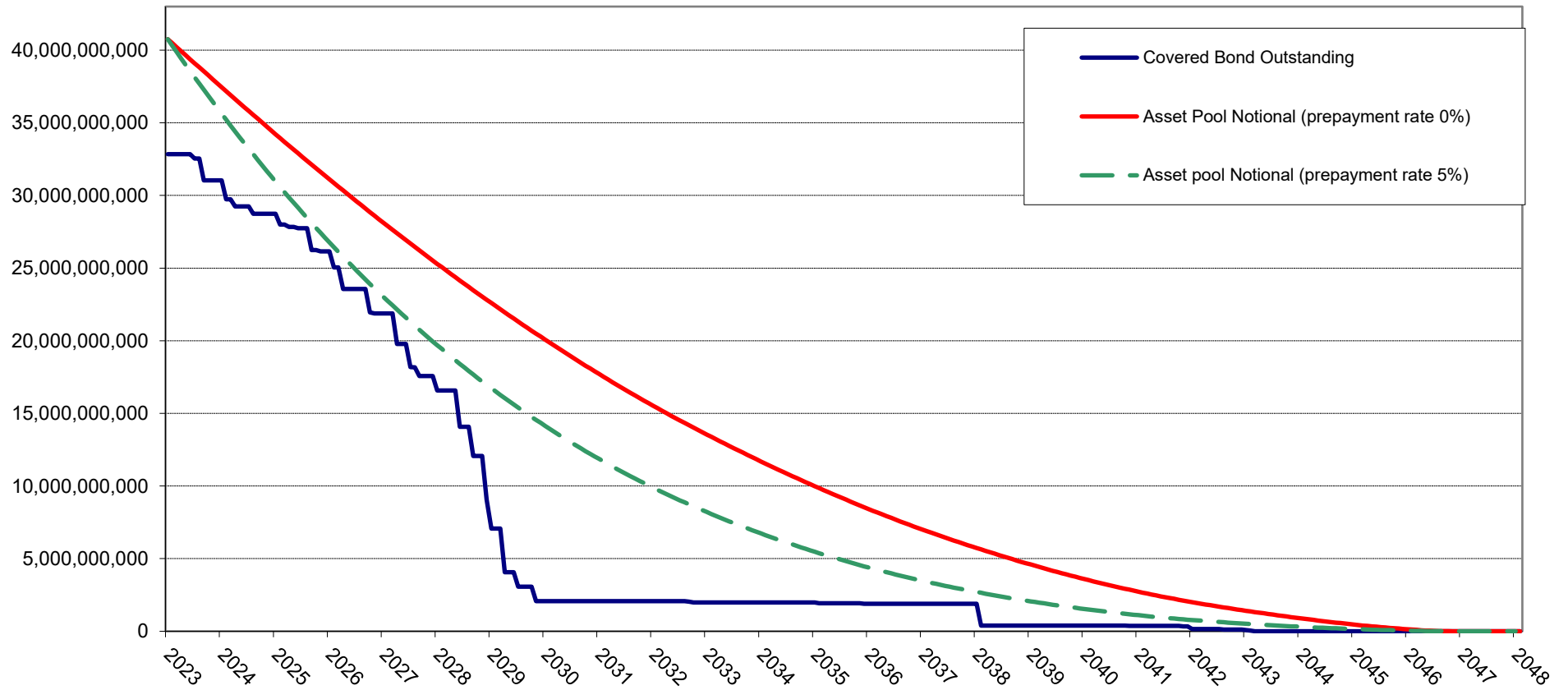
Aggregate Covered Bond Outstanding Principal Amount	32,841,000,000
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Benchmark Issuances

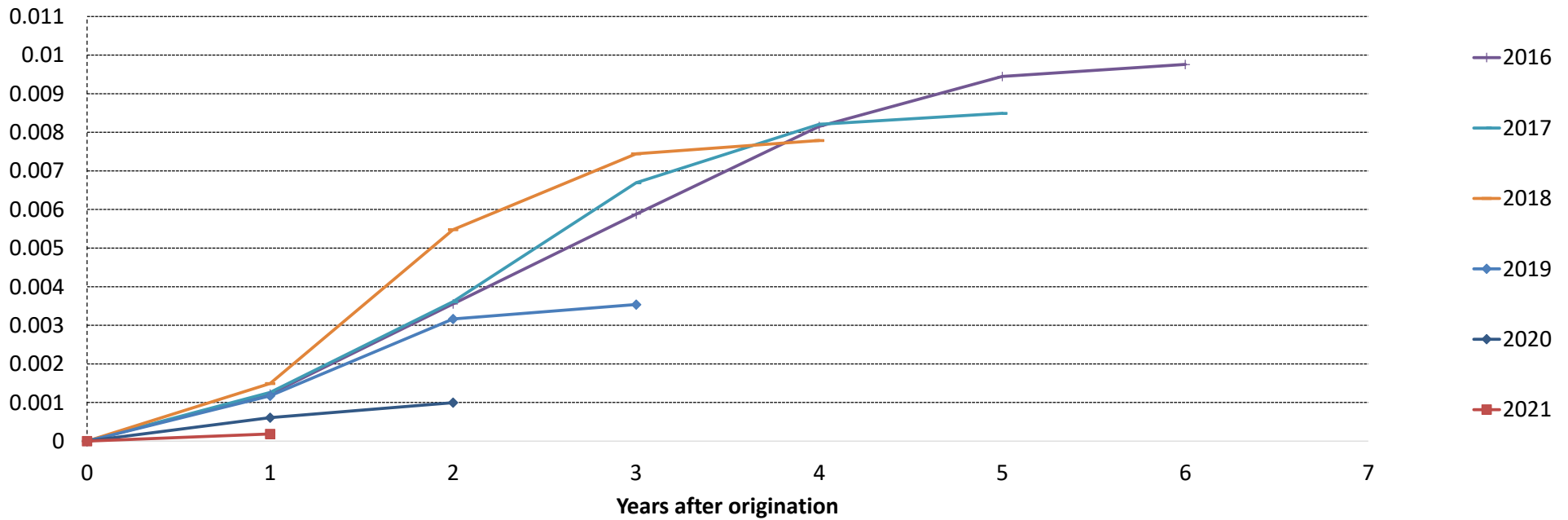
ISIN	Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Scheduled Maturity Date	Remaining Maturity	Exchange rate	Interest type	Coupon
FR0012300754	EUR	500,000,000	500,000,000	14/11/2024	1.48 years		Fixed	0.875%
FR0012383883	EUR	0	500,000,000	20/02/2023	0.00 years		Fixed	0.741%
FR0012716371	EUR	750,000,000	750,000,000	07/05/2025	2.96 years		Fixed	0.375%
FR0013238797	EUR	500,000,000	500,000,000	22/07/2024	2.17 years		Fixed	0.375%
FR001400FIG8	EUR	1,000,000,000	1,000,000,000	31/01/2030	7.70 years		Fixed	3.000%
Total in €		2,750,000,000						

Private Placements

Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Exchange rate
EUR	30,091,000,000	30,091,000,000	
TOTAL in €	30,091,000,000		



**BNP Paribas : Cumulated default ratios
Defaulted amounts / Initial amounts**



Source : BNP Paribas (as of 31-12-2021)

NB: BNP Paribas Home Loan CB's eligibility criteria allows only for loan with no arrears in its cover pool (dynamic pool).

Collateral is transferred to the issuer (BNP Paribas Home Loan SFH) upon occurrence of a Borrower Event of Default (BNP Paribas SA).