



BNP PARIBAS

BNP Paribas Home Loan SFH

Investor Report May 2024



OVERVIEW DATA

Value of Loans granted as guarantee as of	30/04/2024
Total Outstanding Current Balance	41 745 290 211 €
Number of loans	346 914
Number of borrowers	292 628
Average Loan Balance	120 333
Seasoning in months	5
Remaining terms in months	15
% of fixed rated mortgages	98,52%
Weighted Average DTI ratio	28,98%
Weighted Average Current indexed LTV	57,58%
% of Crédit Logement^(*) guaranteed loans	100,00%

() Crédit Logement is the leader for residential loan guarantees*

1. Loan Originator

	Total Loan Balance in M€	First-lien mortgage	Crédit Logement guaranteed
BNP Paribas french retail network	41 745	0	41 745
Personal Finance (french subsidiary)	0	0	0
Other subsidiaries	0	0	0
Total	41 745	0	41 745

2. Number of months in arrears

	Total Loan Balance in M€	Number Of Loans
0	41 745	346 914
>0	0	0

3. Seasoning (in months)

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
< 12	1 576	184	110	138	174	198	117	154	165	337
≥12-<24	2 954	339	214	265	294	362	239		425	504
≥24-<36	5 913	533	388	501	608	807	581	819	1 028	649
≥36-<60	12 662	1 264	916	1 137	1 436	2 124	1 651	2 192	1 299	644
≥60	18 641	5 509	2 425	2 595	2 745	2 991	1 244	762	274	95
Total	41 745	7 827	4 053	4 636	5 257	6 482	3 832	3 927	3 191	2 228

4. Loan purpose

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
purchase	39 104	7 444	3 852	4 380	4 929	6 019	3 566	3 954	2 925	2 036
renovation	1 020	166	80	100	122	163	98	108	97	86
construction	1 621	218	121	157	205	300	167	176	169	107
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	41 745	7 827	4 053	4 636	5 257	6 482	3 832	4 239	3 191	2 228

5. Occupancy Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Owner occupied	32 261	6 247	3 147	3 617	4 071	4 972	2 875	3 266	2 505	1 562
Buy to let	7 097	1 063	646	748	872	1 161	762	778	538	528
Vacation / second home	2 387	518	259	271	314	350	195	194	148	138
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	41 745	7 827	4 053	4 636	5 257	6 482	3 832	4 239	3 191	2 228

6. Borrower Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Employed	26 563	4 809	2 550	2 935	3 382	4 197	2 509	2 766	2 054	1 362
Protected life-time employment	5 296	1 049	520	622	674	816	454	499	375	287
Self employed	6 432	1 325	653	718	794	935	545	609	477	375
Unemployed	2 631	483	236	270	307	398	244	290	233	170
Other	823	162	94	92	100	136	79	74	51	35
Total	41 745	7 827	4 053	4 636	5 257	6 482	3 832	4 239	3 191	2 228

7. Geographic distribution

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Auvergne-Rhône-Alpes	4 197	751	414	466	542	662	383	443	322	213
Bourgogne-Franche-Comté	702	114	61	70	92	110	66	82	55	50
Bretagne	1 295	251	129	149	168	199	113	111	92	83
Centre-Val-de-Loire	751	129	77	84	104	121	70	71	51	44
Corse	202	41	21	25	27	28	19	14	13	12
Grand-Est	1 562	254	140	173	199	247	150	166	135	98
Hauts-de-France	2 955	437	268	317	367	452	297	326	262	229
Ile-de-France	16 343	3 295	1 565	1 760	1 975	2 532	1 516	1 750	1 237	712
Normandie	1 517	246	146	178	207	252	133	141	112	101
Nouvelle-Aquitaine	2 981	600	313	343	371	432	258	261	223	179
Occitanie	3 433	605	341	405	446	522	313	329	273	200
Outremer	192	28	21	22	23	30	17	20	20	11
Pays de la Loire	1 804	331	188	213	238	277	157	158	131	111
Provence-Alpes-Côte-d'Azur	3 813	745	368	432	499	616	338	367	265	184
Total	41 745	7 827	4 053	4 636	5 257	6 482	3 832	4 239	3 191	2 228

Date of Asset Cover Test	13/05/2024
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$$R = \frac{\text{Adjusted Agregate Asset Amount (AAAA)}}{\text{Aggregate Covered Bonds Outstanding Principal Amount}}$$

$$AAAA = A + B + C + D$$

R = Asset Cover Test Ratio	1,11065
Adjusted Agregate Asset Amount (AAAA)	37 770 855 386
Aggregate Covered Bond Outstanding Principal Amount	34 008 000 000
ASSET COVER TEST RESULT (PASS/FAIL)	PASS

A = min(A1;A2)	36 735 855 386
A1 = Adjusted Home Loan Outstanding Principal Amount	41 042 218 182
A2 = a*b	36 735 855 386
Unadjusted Home Loan Outstanding Principal Amount (a)	41 745 290 211
Asset Percentage (b)	88,00%

B = Cash Collateral Account	710 000 000
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C = Aggregate Substitution Asset Amount (or ASAA)	0
ASAA level is acceptable	TRUE

D = Permitted Investments	325 000 000
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Key Parties		S&P		Fitch	
		Current Applicable Rating (ST)	Current Applicable Rating (LT)	Current Applicable Rating (ST)	Current Applicable Rating (LT)
Servicer	BNP Paribas SA and BNP Paribas Personal Finance	A-1	A+	F1 (IDR)	A+ (IDR)
Administrator	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Cash Collateral Provider	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Issuer Account Bank	BNP Paribas SA	A-1	A+	F1+ (Deposit Rating)	AA- (Deposit Rating)
Issuer Calculation Agent	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)

Key Events (see Base Prospectus for full details)		Rating trigger (S&P / Fitch)	Breached	Consequences if triggered (see Base Prospectus for full details)
Administrator Rating Trigger Event	Administrator's LT ratings fall below required levels	below BBB / BBB	NO	Substitution of the Administrator
Issuer Accounts Bank Rating Trigger Event	Issuer Account Bank's ST/LT ratings fall below required levels		NO	Substitution of the IssuerAccount Bank / Eligible Guarantor
Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	below BBB / BBB-	NO	Substitution of the Servicer
Affiliate Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	below BBB / BBB-	NO	Substitution of the Servicer
Pre-Maturity Test	Borrower's ratings fall below required levels	below A-1 and A / F1 or A	NO	Cash Collateral Provider has to fund the Cash Collateral Account up to the Cash Collateral Required Funding Amount
Issuer Calculation Agent Rating Trigger Event	Issuer Calculation Agent's LT ratings fall below required levels	below BBB / BBB	NO	Substitution of the issuer calculation Agent
Interest Reserve Rating Trigger Event	BNP Paribas' ST / LT ratings fall below required levels	below A-1 or A	NO	Cash Collateral Provider has to fund the Cash Collateral Account up to the Interest Reserve Required Amount

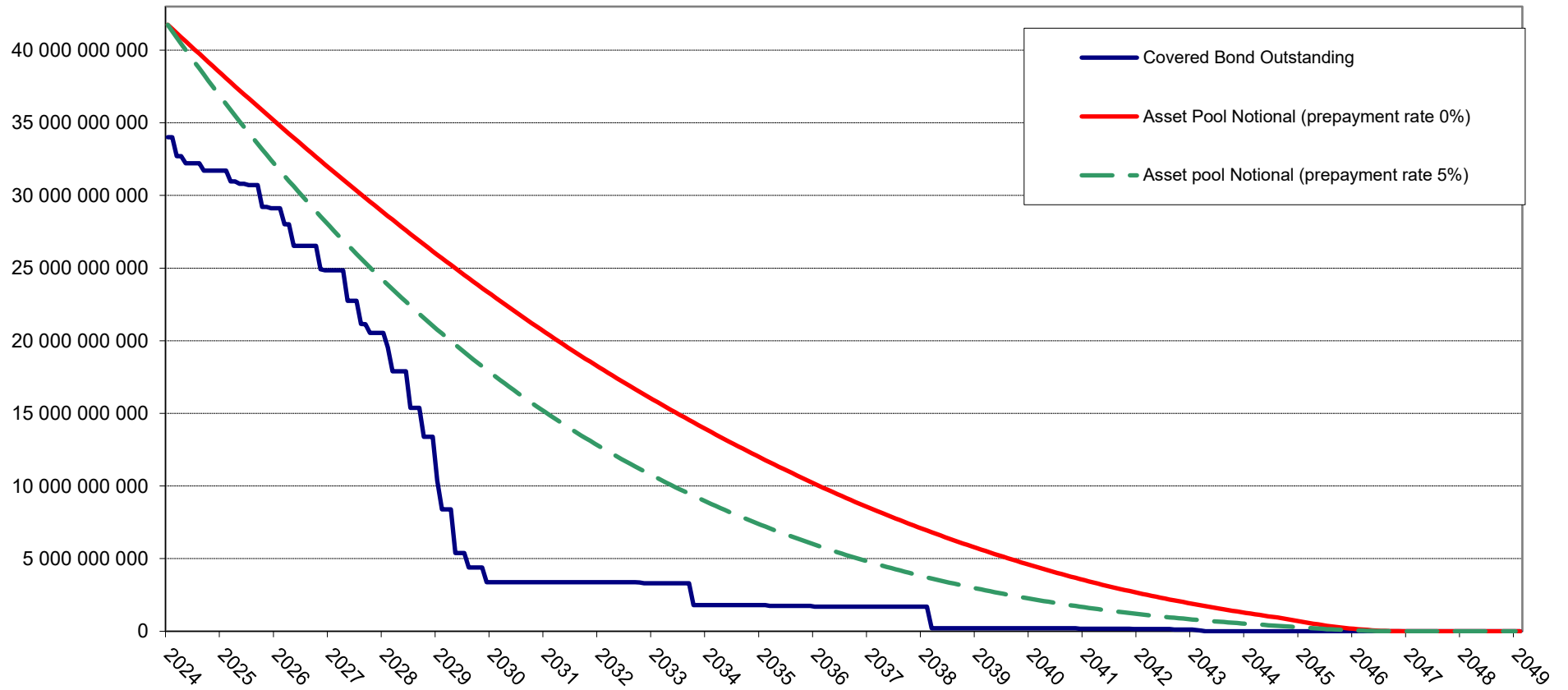
Aggregate Covered Bond Outstanding Principal Amount	34 008 000 000
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Benchmark Issuances

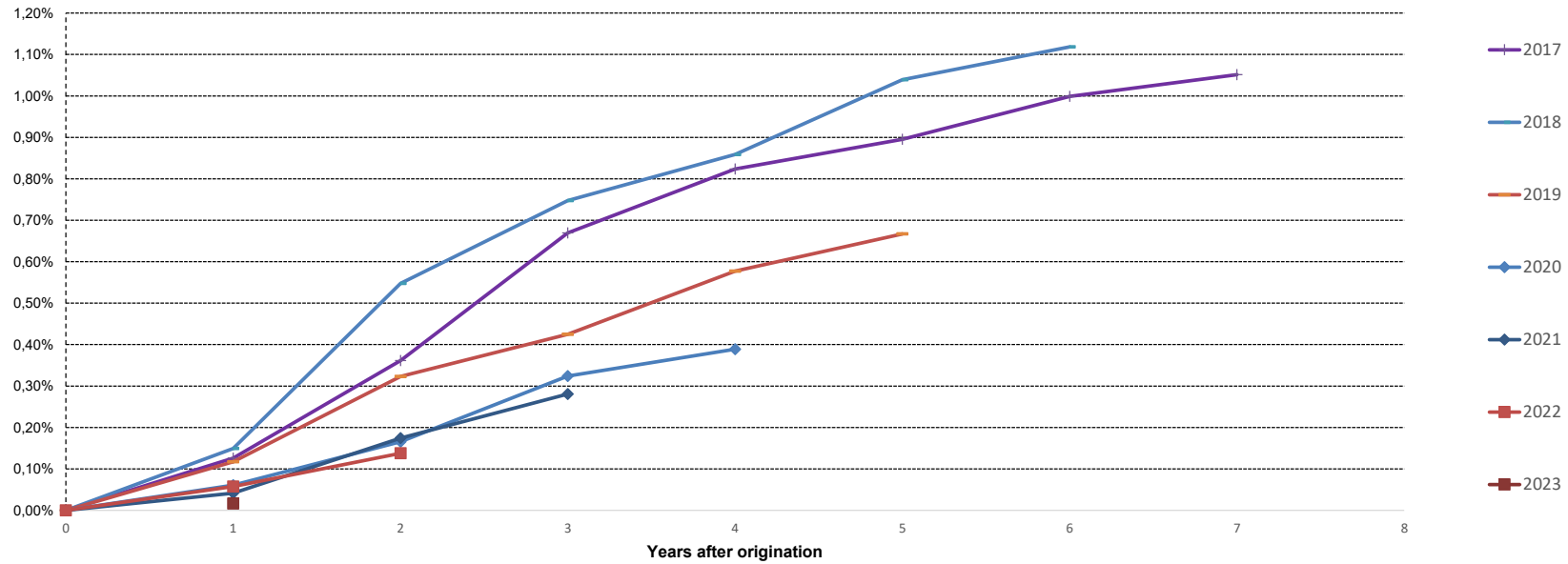
ISIN	Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Scheduled Maturity Date	Remaining Maturity	Exchange rate	Interest type	Coupon
FR0012300754	EUR	500 000 000	500 000 000	14/11/2024	0,51 years		Fixed	0,875%
FR0012716371	EUR	750 000 000	750 000 000	07/05/2025	1,98 years		Fixed	0,375%
FR0013238797	EUR	500 000 000	500 000 000	22/07/2024	1,19 years		Fixed	0,375%
FR001400FIG8	EUR	1 000 000 000	1 000 000 000	31/01/2030	6,72 years		Fixed	3,000%
FR001400I2W5	EUR	1 650 000 000	1 650 000 000	25/05/2028	5,03 years		Fixed	3,000%
Total in €		4 400 000 000						

Private Placements

Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Exchange rate
EUR	29 608 000 000	29 608 000 000	
TOTAL in €		29 608 000 000	



**BNP Paribas : Cumulated default ratios
Defaulted amounts / Initial amounts**



Source : BNP Paribas (as of 31-12-2023)

NB: BNP Paribas Home Loan CB's eligibility criteria allows only for loan with no arrears in its cover pool (dynamic pool).

Collateral is transferred to the issuer (BNP Paribas Home Loan SFH) upon occurrence of a Borrower Event of Default (BNP Paribas SA).