

BNP Paribas Home Loan SFH

Investor Report Novembre 2022 |

OVERVIEW DATA

Value of Loans granted as guarantee as of	31/10/2022
Total Outstanding Current Balance	39,677,924,361 €
Number of loans	332,297
Number of borrowers	282,604
Average Loan Balance	119,405
Seasoning in months	54
Remaining terms in months	177
% of fixed rated mortgages	97.82%
Weighted Average DTI ratio	29.10%
Weighted Average Current indexed LTV	58.31%
% of Crédit Logement^(*) guaranteed loans	100.00%

() Crédit Logement is the leader for residential loan guarantees*

1. Loan Originator

	Total Loan Balance in M€	First-lien mortgage	Crédit Logement guaranteed
BNP Paribas french retail network	39,678	0	39,678
Personal Finance (french subsidiary)	0	0	0
Other subsidiaries	0	0	0
Total	39,678	0	39,678

2. Number of months in arrears

	Total Loan Balance in M€	Number Of Loans
0	39,678	332,297
>0	0	0

3. Seasoning (in months)

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
< 12	2,741	283	203	262	288	337	189	269	300	610
≥12-<24	6,424	509	388	535	666	857	553		1,148	1,043
≥24-<36	6,350	558	431	545	664	832	577	853	1,298	591
≥36-<60	8,663	988	635	768	931	1,323	975	1,327	1,226	490
≥60	15,499	4,944	2,101	2,164	2,198	2,189	990	574	259	80
Total	39,678	7,283	3,758	4,274	4,747	5,538	3,284	3,022	4,231	2,814

4. Loan purpose

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
purchase	37,268	6,938	3,566	4,041	4,461	5,159	3,049	3,497	3,960	2,598
renovation	941	124	67	84	116	144	89	101	114	102
construction	1,469	221	126	149	171	236	146	149	157	114
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	39,678	7,283	3,758	4,274	4,747	5,538	3,284	3,747	4,231	2,814

5. Occupancy Type

Source : BNP Paribas (as of 31-1	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
Owner occupied	31,480	5,972	2,970	3,373	3,754	4,361	2,583	2,905	3,255	2,307
Buy to let	5,912	843	541	640	722	863	524	658	780	342
Vacation / second home	2,286	468	248	261	272	315	177	184	196	166
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	39,678	7,283	3,758	4,274	4,747	5,538	3,284	3,747	4,231	2,814

6. Borrower Type

Total Loan Balance in M€	Unindexed LTV ranges									
	: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%	
Employed	25,476	4,499	2,358	2,713	3,078	3,604	2,155	2,463	2,788	1,819
Protected life-time employment	5,197	1,005	522	575	631	730	417	452	510	356
Self employed	5,877	1,207	600	655	688	784	449	519	580	396
Unemployed	2,469	447	207	254	272	332	207	248	289	213
Other	659	125	72	79	79	88	57	66	64	31
Total	39,678	7,283	3,758	4,274	4,747	5,538	3,284	3,747	4,231	2,814

7. Geographic distribution

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
Alsace	551	92	49	65	70	81	44	54	60	37
Aquitaine	2,197	426	220	244	272	292	175	197	208	164
Auvergne	279	48	29	32	33	47	19	24	28	18
Basse-Normandie	443	78	42	53	53	65	39	36	42	34
Bourgogne	398	66	41	43	44	60	32	37	44	32
Bretagne	1,219	232	116	143	147	169	98	107	119	88
Centre	727	122	71	83	98	106	58	69	74	45
Champagne-Ardenne	314	50	25	31	42	47	25	31	38	25
Corse	190	37	23	23	25	24	14	15	16	13
Départements d'Outre-Mer	174	27	19	23	21	25	13	18	16	13
Franche-Comté	290	45	22	28	34	41	24	32	38	25
Haute-Normandie	1,024	147	93	123	137	167	85	96	103	74
Ile-de-France	15,494	3,076	1,441	1,590	1,735	2,086	1,331	1,504	1,688	1,043
Languedoc-Roussillon	1,425	247	139	155	169	199	110	140	149	118
Limousin	107	20	11	12	13	16	9	8	11	7
Lorraine	644	104	59	70	87	81	53	59	73	58
Midi-Pyrénées	1,881	316	184	220	251	276	150	166	185	131
Nord-Pas-de-Calais	1,794	269	163	189	215	270	143	184	211	151
Pays de la Loire	1,721	307	173	200	227	240	136	154	178	106
Picardie	1,019	139	86	113	126	147	85	107	126	90
Poitou-Charentes	502	96	55	57	63	72	34	45	49	31
Provence-Alpes-Côte-d'Azur	3,581	693	337	387	437	500	305	318	360	244
Rhône-Alpes	3,695	646	358	387	448	527	303	347	415	264
Territoires d'Outre-Mer	11	1	1	3	2	1	0	1	0	1
No data	0	0	0	0	0	0	0	0	0	0
Total	39,678	7,283	3,758	4,274	4,747	5,538	3,284	3,747	4,231	2,814

Date of Asset Cover Test	16/11/2022
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$$R = \frac{\text{Adjusted Agregate Asset Amount (AAAA)}}{\text{Aggregate Covered Bonds Outstanding Principal Amount}}$$

$$AAAA = A + B + C + D$$

R = Asset Cover Test Ratio	1.05723
Adjusted Agregate Asset Amount (AAAA)	35,851,573,438
Aggregate Covered Bond Outstanding Principal Amount	33,911,000,000
ASSET COVER TEST RESULT (PASS/FAIL)	PASS

A = min(A1;A2)	34,916,573,438
A1 = Adjusted Home Loan Outstanding Principal Amount	39,019,237,283
A2 = a*b	34,916,573,438
Unadjusted Home Loan Outstanding Principal Amount (a)	39,677,924,361
Asset Percentage (b)	88.00%

B = Cash Collateral Account	610,000,000
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C = Aggregate Substitution Asset Amount (or ASAA)	0
ASAA level is acceptable	TRUE

D = Permitted Investments	325,000,000
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Key Parties		S&P		Fitch	
		Current Applicable Rating (ST)	Current Applicable Rating (LT)	Current Applicable Rating (ST)	Current Applicable Rating (LT)
Servicer	BNP Paribas SA and BNP Paribas Personal Finance	A-1	A+	F1 (IDR)	A+ (IDR)
Administrator	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Cash Collateral Provider	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Issuer Account Bank	BNP Paribas SA	A-1	A+	F1+ (Deposit Rating)	AA- (Deposit Rating)
Issuer Calculation Agent	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)

Key Events (see Base Prospectus for full details)		Rating trigger (S&P / Fitch)	Breached	Consequences if triggered (see Base Prospectus for full details)
Administrator Rating Trigger Event	Administrator's LT ratings fall below required levels	below BBB / BBB	NO	Substitution of the Administrator
Issuer Accounts Bank Rating Trigger Event	Issuer Account Bank's ST/LT ratings fall below required levels	below A-1 or A / F1 or A-	NO	Substitution of the IssuerAccount Bank / Eligible Guarantor
Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	below BBB / BBB-	NO	Substitution of the Servicer
Affiliate Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	below BBB / BBB-	NO	Substitution of the Servicer
Pre-Maturity Test	Borrower's ratings fall below required levels	below A-1 and A / F1 or A	NO	Cash Collateral Provider has to fund the Cash Collateral Account up to the Cash Collateral Required Funding Amount
Issuer Calculation Agent Rating Trigger Event	Issuer Calculation Agent's LT ratings fall below required levels	below BBB / BBB	NO	Substitution of the issuer calculation Agent
Interest Reserve Rating Trigger Event	BNP Paribas' ST / LT ratings fall below required levels	below A-1 or A	NO	Cash Collateral Provider has to fund the Cash Collateral Account up to the Interest Reserve Required Amount



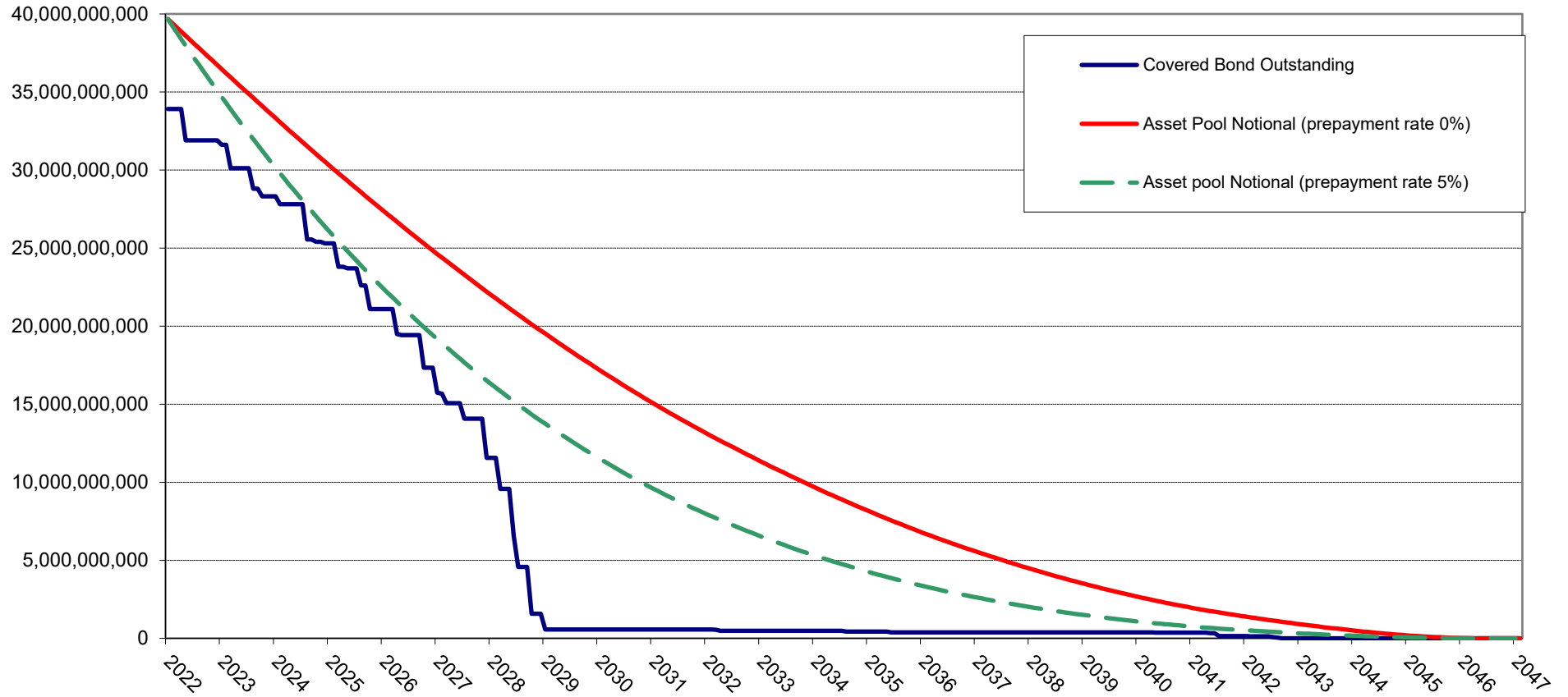
Aggregate Covered Bond Outstanding Principal Amount	33,911,000,000
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Benchmark Issuances

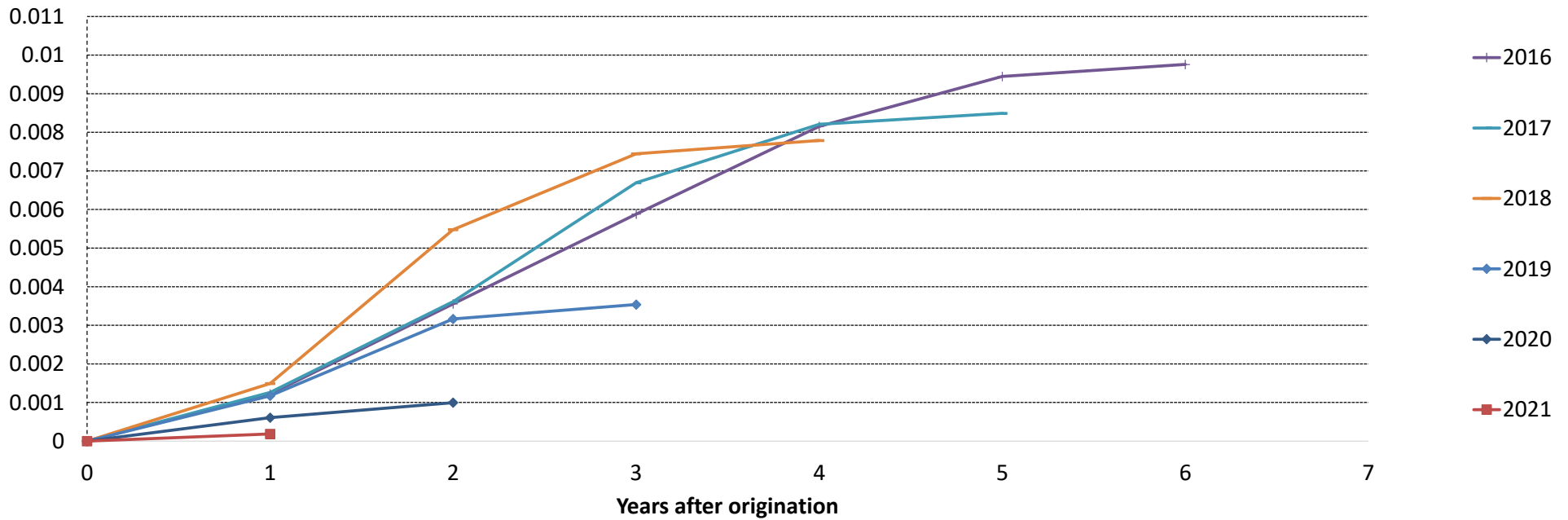
ISIN	Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Scheduled Maturity Date	Remaining Maturity	Exchange rate	Interest type	Coupon
FR0012300754	EUR	500,000,000	500,000,000	14/11/2024	2.00 years		Fixed	0.875%
FR0012383883	EUR	500,000,000	500,000,000	20/02/2023	0.26 years		Fixed	0.741%
FR0012716371	EUR	750,000,000	750,000,000	07/05/2025	2.47 years		Fixed	0.375%
FR0013238797	EUR	500,000,000	500,000,000	22/07/2024	1.68 years		Fixed	0.375%
Total in €		2,250,000,000	0					

Private Placements

Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Exchange rate
EUR	31,661,000,000	31,661,000,000	
TOTAL in €	31,661,000,000		



**BNP Paribas : Cumulated default ratios
Defaulted amounts / Initial amounts**



Source : BNP Paribas (as of 31-12-2021)
 NB: BNP Paribas Home Loan CB's eligibility criteria allows only for loan with no arrears in its cover pool (dynamic pool).
 Collateral is transferred to the issuer (BNP Paribas Home Loan SFH) upon occurrence of a Borrower Event of Default (BNP Paribas SA).