



BNP PARIBAS

BNP Paribas Home Loan SFH

Investor Report November 2024



OVERVIEW DATA

Value of Loans granted as guarantee as of	31/10/2024
Total Outstanding Current Balance	41 900 164 955 €
Number of loans	341 421
Number of borrowers	290 196
Average Loan Balance	122 723
Seasoning in months	64
Remaining terms in months	177
% of fixed rated mortgages	98.77%
Weighted Average DTI ratio	28.95%
Weighted Average Current indexed LTV	60.69%
% of Crédit Logement^(*) guaranteed loans	100.00%

(*) *Crédit Logement is the leader for residential loan guarantees*

1. Loan Originator

	Total Loan Balance in M€	First-lien mortgage	Crédit Logement guaranteed
BNP Paribas french retail network	41 900	0	41 900
Personal Finance (french subsidiary)	0	0	0
Other subsidiaries	0	0	0
Total	41 900	0	41 900

2. Number of months in arrears

	Total Loan Balance in M€	Number Of Loans
0	41 900	341 421
>0	0	0

3. Seasoning (in months)

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
< 12	2 394	186	140	195	243	294	197	268	290	579
≥12-<24	2 435	310	172	210	257	294	193		315	449
≥24-<36	4 831	454	319	394	477	616	469	651	844	606
≥36-<60	12 936	1 243	889	1 149	1 483	2 237	1 705	2 123	1 251	856
≥60	19 304	5 556	2 458	2 645	2 897	3 201	1 372	800	270	104
Total	41 900	7 750	3 978	4 593	5 358	6 642	3 935	3 843	2 970	2 594

4. Loan purpose

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
purchase	39 263	7 360	3 772	4 344	4 999	6 186	3 660	3 802	2 727	2 413
renovation	1 008	174	81	99	132	156	97	97	89	83
construction	1 629	215	125	150	227	301	179	180	155	98
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	41 900	7 750	3 978	4 593	5 358	6 642	3 935	4 079	2 970	2 594

5. Occupancy Type

Source : BNP Paribas (as of 31-12-2021)	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Owner occupied	32 405	6 277	3 160	3 668	4 193	5 148	3 016	3 214	2 147	1 583
Buy to let	7 123	955	555	652	843	1 142	725	690	682	879
Vacation / second home	2 372	518	264	273	322	352	194	175	141	132
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	41 900	7 750	3 978	4 593	5 358	6 642	3 935	4 079	2 970	2 594

6. Borrower Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Employed	27 213	4 818	2 538	2 973	3 511	4 404	2 625	2 748	1 938	1 658
Protected life-time employment	5 311	1 025	521	617	701	824	460	465	358	338
Self employed	6 463	1 319	630	707	794	953	566	586	474	433
Unemployed	2 119	436	200	213	249	323	202	213	155	128
Other	796	151	88	83	103	138	81	68	45	38
Total	41 900	7 750	3 978	4 593	5 358	6 642	3 935	4 079	2 970	2 594

7. Geographic distribution

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Auvergne-Rhône-Alpes	4 305	753	406	482	574	679	411	434	300	267
Bourgogne-Franche-Comté	701	114	59	71	96	108	71	77	49	55
Bretagne	1 285	252	132	145	170	195	114	107	86	83
Centre-Val-de-Loire	747	127	73	90	103	122	68	65	51	49
Corse	200	42	20	24	25	31	15	16	14	14
Grand-Est	1 550	251	135	177	194	253	153	157	127	102
Hauts-de-France	2 987	435	261	313	377	464	312	316	252	256
Ile-de-France	16 280	3 233	1 542	1 734	1 995	2 623	1 572	1 668	1 093	820
Normandie	1 524	246	146	176	213	253	131	136	114	110
Nouvelle-Aquitaine	2 971	599	298	336	370	439	253	258	214	204
Occitanie	3 489	605	332	391	457	537	322	319	256	270
Outremer	187	26	18	20	24	32	18	19	17	12
Pays de la Loire	1 807	331	184	212	237	284	158	151	130	119
Provence-Alpes-Côte-d'Azur	3 867	734	371	421	524	624	338	355	268	231
Total	41 900	7 750	3 978	4 593	5 358	6 642	3 935	4 079	2 970	2 594

Date of Asset Cover Test	11/11/2024
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$$R = \frac{\text{Adjusted Agregate Asset Amount (AAAA)}}{\text{Aggregate Covered Bonds Outstanding Principal Amount}}$$

$$AAAA = A + B + C + D$$

R = Asset Cover Test Ratio	1.11289
Adjusted Aggregate Asset Amount (AAAA)	37 847 145 161
Aggregate Covered Bond Outstanding Principal Amount	34 008 000 000
ASSET COVER TEST RESULT (PASS/FAIL)	PASS

A = min(A1;A2)	36 872 145 161
A1 = Adjusted Home Loan Outstanding Principal Amount	40 754 909 380
A2 = a*b	36 872 145 161
Unadjusted Home Loan Outstanding Principal Amount (a)	41 900 164 955
Asset Percentage (b)	88.00%

B = Cash Collateral Account	650 000 000
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C = Aggregate Substitution Asset Amount (or ASAA)	0
ASAA level is acceptable	TRUE

D = Permitted Investments	325 000 000
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Key Parties		S&P		Fitch	
		Current Applicable Rating (ST)	Current Applicable Rating (LT)	Current Applicable Rating (ST)	Current Applicable Rating (LT)
Servicer	BNP Paribas SA and BNP Paribas Personal Finance	A-1	A+	F1 (IDR)	A+ (IDR)
Administrator	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Cash Collateral Provider	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Issuer Account Bank	BNP Paribas SA	A-1	A+	F1+ (Deposit Rating)	AA- (Deposit Rating)
Issuer Calculation Agent	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)

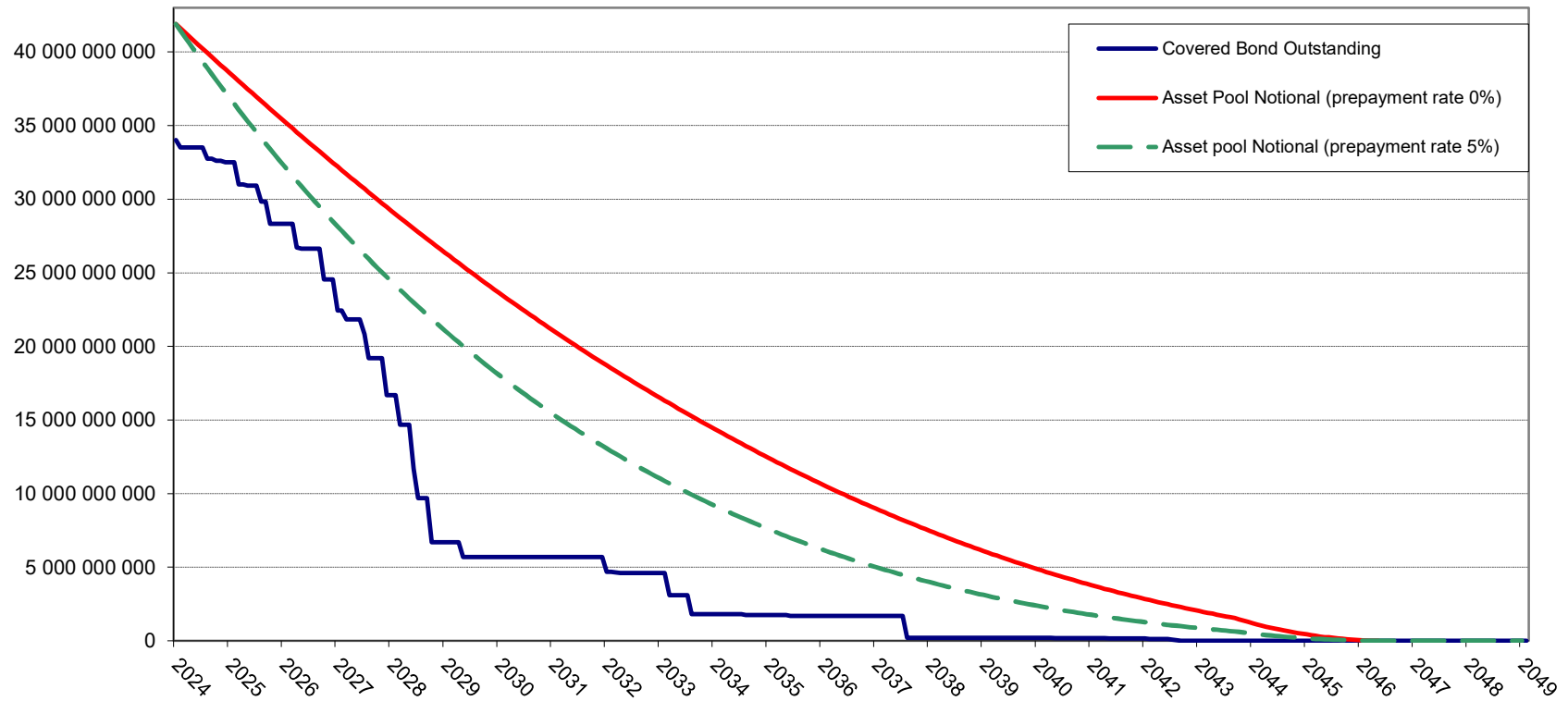
Key Events (see Base Prospectus for full details)	Rating trigger (S&P / Fitch)	Breached	Consequences if triggered (see Base Prospectus for full details)
Administrator Rating Trigger Event Administrator's LT ratings fall below required levels	below BBB / BBB	NO	Substitution of the Administrator
Issuer Accounts Bank Rating Trigger Event Issuer Account Bank's ST/LT ratings fall below required levels		NO	Substitution of the IssuerAccount Bank / Eligible Guarantor
Servicing Rating Trigger Event Servicer's LT ratings fall below required levels	below BBB / BBB-	NO	Substitution of the Servicer
Affiliate Servicing Rating Trigger Event Servicer's LT ratings fall below required levels	below BBB / BBB-	NO	Substitution of the Servicer
Pre-Maturity Test Borrower's ratings fall below required levels	below A-1 and A / F1 or A	NO	Cash Collateral Provider has to fund the Cash Collateral Account up to the Cash Collateral Required Funding Amount
Issuer Calculation Agent Rating Trigger Event Issuer Calculation Agent's LT ratings fall below required levels	below BBB / BBB	NO	Substitution of the issuer calculation Agent
Interest Reserve Rating Trigger Event BNP Paribas' ST / LT ratings fall below required levels	below A-1 or A	NO	Cash Collateral Provider has to fund the Cash Collateral Account up to the Interest Reserve Required Amount

Aggregate Covered Bond Outstanding Principal Amount
34 008 000 000
Benchmark Issuances

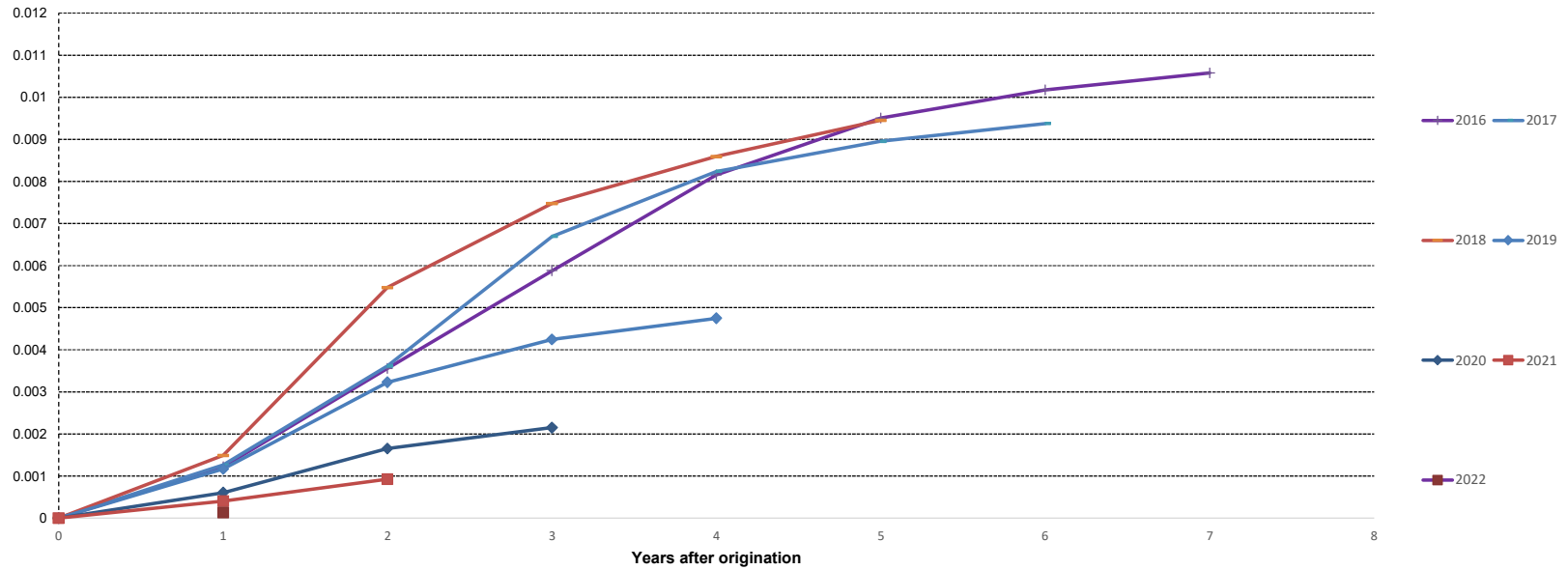
ISIN	Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Scheduled Maturity Date	Remaining Maturity	Exchange rate	Interest type	Coupon
FR0012300754	EUR	500 000 000	500 000 000	14/11/2024	0.01 years		Fixed	0.875%
FR0012716371	EUR	750 000 000	750 000 000	07/05/2025	1.48 years		Fixed	0.375%
FR001400FIG8	EUR	1 000 000 000	1 000 000 000	31/01/2030	6.22 years		Fixed	3.000%
FR001400I2W5	EUR	1 650 000 000	1 650 000 000	25/05/2028	4.53 years		Fixed	3.000%
FR001400TNF1	EUR	500 000 000	500 000 000	29/10/2027	3.96 years		Fixed	2.520%
Total in €		4 400 000 000						

Private Placements

Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Exchange rate
EUR	29 608 000 000	29 608 000 000	
TOTAL in €	29 608 000 000		



**BNP Paribas : Cumulated default ratios
Defaulted amounts / Initial amounts**



Source : BNP Paribas (as of 31-12-2022)

NB: BNP Paribas Home Loan CB's eligibility criteria allows only for loan with no arrears in its cover pool (dynamic pool).

Collateral is transferred to the issuer (BNP Paribas Home Loan SFH) upon occurrence of a Borrower Event of Default (BNP Paribas SA).