



BNP PARIBAS

BNP Paribas Home Loan SFH

Investor Report October 2024

OVERVIEW DATA

Value of Loans granted as guarantee as of	30/09/2024
Total Outstanding Current Balance	41 890 266 643 €
Number of loans	346 563
Number of borrowers	293 264
Average Loan Balance	120 873
Seasoning in months	5
Remaining terms in months	15
% of fixed rated mortgages	98.69%
Weighted Average DTI ratio	28.97%
Weighted Average Current indexed LTV	60.04%
% of Crédit Logement^(*) guaranteed loans	100.00%

() Crédit Logement is the leader for residential loan guarantees*

1. Loan Originator

	Total Loan Balance in M€	First-lien mortgage	Crédit Logement guaranteed
BNP Paribas french retail network	41 890	0	41 890
Personal Finance (french subsidiary)	0	0	0
Other subsidiaries	0	0	0
Total	41 890	0	41 890

2. Number of months in arrears

	Total Loan Balance in M€	Number Of Loans
0	41 890	346 563
>0	0	0

3. Seasoning (in months)

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
< 12	2 212	182	135	182	221	275	184	246	267	518
≥12-<24	2 370	312	176	220	252	290	187		312	394
≥24-<36	4 807	469	325	405	486	639	474	659	837	513
≥36-<60	12 941	1 270	914	1 174	1 505	2 279	1 722	2 200	1 232	644
≥60	19 561	5 643	2 502	2 687	2 931	3 229	1 391	801	277	101
Total	41 890	7 877	4 053	4 667	5 396	6 712	3 958	3 906	2 925	2 169

4. Loan purpose

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
purchase	39 256	7 485	3 850	4 413	5 038	6 256	3 682	3 851	2 685	1 997
renovation	1 013	175	79	101	132	160	100	98	87	80
construction	1 621	217	123	153	226	296	177	183	153	92
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	41 890	7 877	4 053	4 667	5 396	6 712	3 958	4 133	2 925	2 169

5. Occupancy Type

Source : BNP Paribas (as of 31-12-2021)	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Owner occupied	32 398	6 282	3 167	3 656	4 171	5 130	2 984	3 247	2 210	1 551
Buy to let	7 121	1 077	624	738	906	1 228	781	707	574	487
Vacation / second home	2 371	519	262	273	318	355	193	179	141	131
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	41 890	7 877	4 053	4 667	5 396	6 712	3 958	4 133	2 925	2 169

6. Borrower Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Employed	27 150	4 885	2 588	3 013	3 518	4 443	2 634	2 770	1 918	1 380
Protected life-time employment	5 320	1 041	530	625	707	832	464	477	359	285
Self employed	6 465	1 342	642	718	815	967	576	594	454	357
Unemployed	2 132	448	200	220	251	325	201	220	153	116
Other	824	162	94	92	104	144	84	71	41	31
Total	41 890	7 877	4 053	4 667	5 396	6 712	3 958	4 133	2 925	2 169

7. Geographic distribution

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Auvergne-Rhône-Alpes	4 293	763	411	489	574	686	408	439	307	217
Bourgogne-Franche-Comté	706	116	61	72	96	111	72	77	49	52
Bretagne	1 293	255	133	147	174	202	112	109	87	73
Centre-Val-de-Loire	746	129	74	88	104	123	69	67	48	43
Corse	202	43	20	25	25	30	17	17	13	12
Grand-Est	1 561	257	138	176	198	253	154	161	129	95
Hauts-de-France	2 996	441	267	321	376	470	313	321	253	233
Ile-de-France	16 292	3 285	1 573	1 759	2 011	2 638	1 566	1 690	1 083	687
Normandie	1 528	250	149	177	215	257	133	142	110	96
Nouvelle-Aquitaine	2 972	609	306	344	375	446	262	256	205	167
Occitanie	3 454	616	341	399	462	543	328	321	247	198
Outremer	190	28	20	22	25	32	18	20	15	12
Pays de la Loire	1 807	337	187	213	242	283	162	153	126	104
Provence-Alpes-Côte-d'Azur	3 850	748	374	436	519	639	344	360	253	178
Total	41 890	7 877	4 053	4 667	5 396	6 712	3 958	4 133	2 925	2 169

Date of Asset Cover Test	10/10/2024
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$$R = \frac{\text{Adjusted Aggregate Asset Amount (AAAA)}}{\text{Aggregate Covered Bonds Outstanding Principal Amount}}$$

$$AAAA = A + B + C + D$$

R = Asset Cover Test Ratio	1.12953
Adjusted Aggregate Asset Amount (AAAA)	37 848 434 646
Aggregate Covered Bond Outstanding Principal Amount	33 508 000 000
ASSET COVER TEST RESULT (PASS/FAIL)	PASS

A = min(A1;A2)	36 863 434 646
A1 = Adjusted Home Loan Outstanding Principal Amount	40 846 921 267
A2 = a*b	36 863 434 646
Unadjusted Home Loan Outstanding Principal Amount (a)	41 890 266 643
Asset Percentage (b)	88.00%

B = Cash Collateral Account	660 000 000
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C = Aggregate Substitution Asset Amount (or ASAA)	0
ASAA level is acceptable	TRUE

D = Permitted Investments	325 000 000
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Key Parties		S&P		Fitch	
		Current Applicable Rating (ST)	Current Applicable Rating (LT)	Current Applicable Rating (ST)	Current Applicable Rating (LT)
Servicer	BNP Paribas SA and BNP Paribas Personal Finance	A-1	A+	F1 (IDR)	A+ (IDR)
Administrator	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Cash Collateral Provider	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Issuer Account Bank	BNP Paribas SA	A-1	A+	F1+ (Deposit Rating)	AA- (Deposit Rating)
Issuer Calculation Agent	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)

Key Events (see Base Prospectus for full details)		Rating trigger (S&P / Fitch)	Breached	Consequences if triggered (see Base Prospectus for full details)
Administrator Rating Trigger Event	Administrator's LT ratings fall below required levels	below BBB / BBB	NO	Substitution of the Administrator
Issuer Accounts Bank Rating Trigger Event	Issuer Account Bank's ST/LT ratings fall below required levels		NO	Substitution of the IssuerAccount Bank / Eligible Guarantor
Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	below BBB / BBB-	NO	Substitution of the Servicer
Affiliate Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	below BBB / BBB-	NO	Substitution of the Servicer
Pre-Maturity Test	Borrower's ratings fall below required levels	below A-1 and A / F1 or A	NO	Cash Collateral Provider has to fund the Cash Collateral Account up to the Cash Collateral Required Funding Amount
Issuer Calculation Agent Rating Trigger Event	Issuer Calculation Agent's LT ratings fall below required levels	below BBB / BBB	NO	Substitution of the issuer calculation Agent
Interest Reserve Rating Trigger Event	BNP Paribas' ST / LT ratings fall below required levels	below A-1 or A	NO	Cash Collateral Provider has to fund the Cash Collateral Account up to the Interest Reserve Required Amount

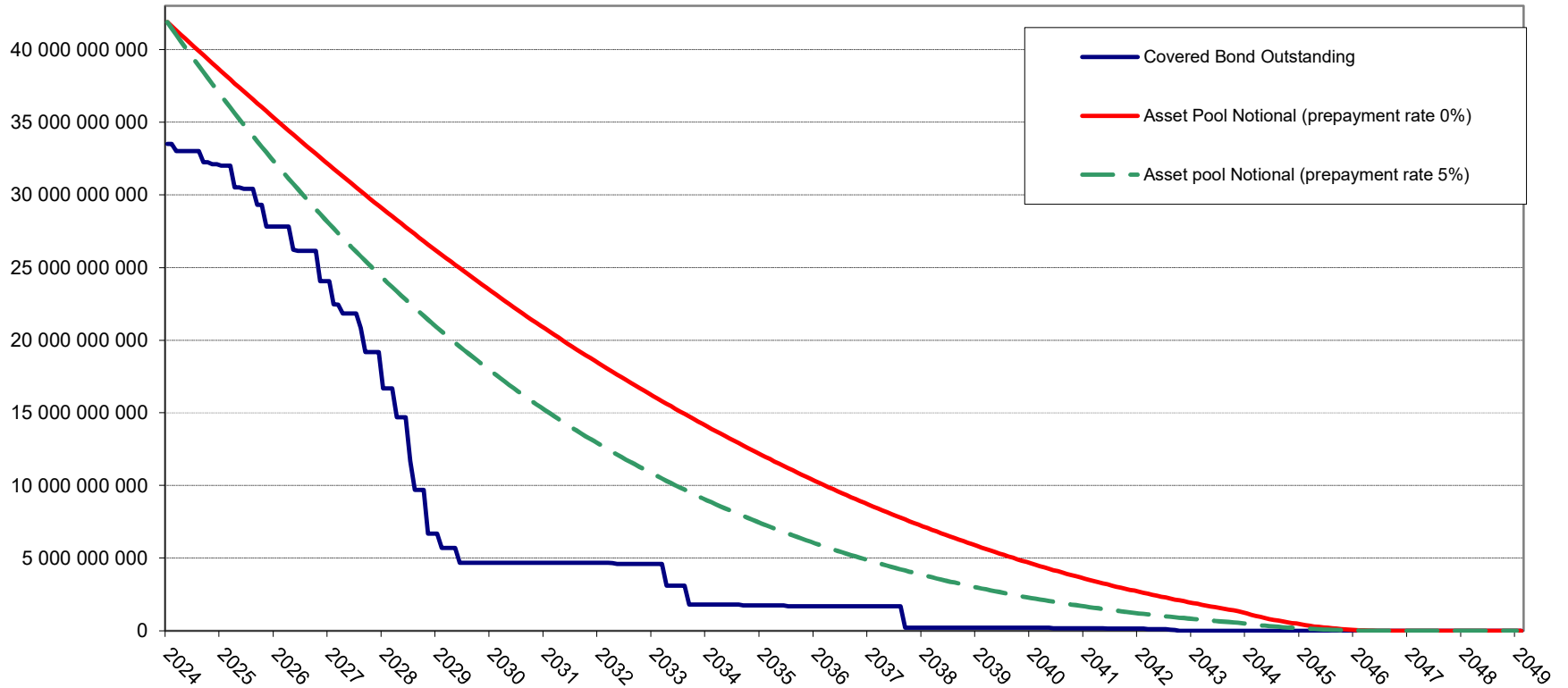
Aggregate Covered Bond Outstanding Principal Amount	33 508 000 000
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Benchmark Issuances

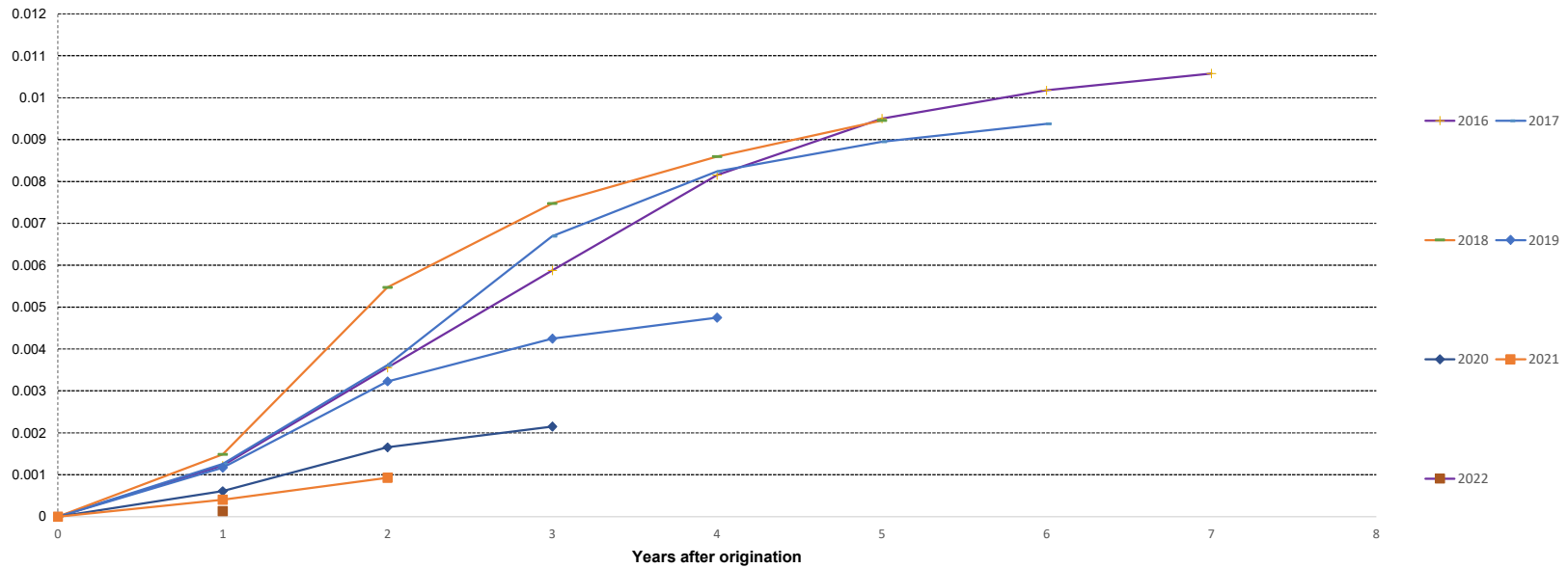
ISIN	Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Scheduled Maturity Date	Remaining Maturity	Exchange rate	Interest type	Coupon
FR0012300754	EUR	500 000 000	500 000 000	14/11/2024	0.10 years		Fixed	0.875%
FR0012716371	EUR	750 000 000	750 000 000	07/05/2025	1.57 years		Fixed	0.375%
FR001400FIG8	EUR	1 000 000 000	1 000 000 000	31/01/2030	6.31 years		Fixed	3.000%
FR001400I2W5	EUR	1 650 000 000	1 650 000 000	25/05/2028	4.62 years		Fixed	3.000%
Total in €		3 900 000 000						

Private Placements

Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Exchange rate
EUR	29 608 000 000	29 608 000 000	
TOTAL in €	29 608 000 000		



**BNP Paribas : Cumulated default ratios
Defaulted amounts / Initial amounts**



Source : BNP Paribas (as of 31-12-2022)

NB: BNP Paribas Home Loan CB's eligibility criteria allows only for loan with no arrears in its cover pool (dynamic pool).

Collateral is transferred to the issuer (BNP Paribas Home Loan SFH) upon occurrence of a Borrower Event of Default (BNP Paribas SA).