



BNP PARIBAS

BNP Paribas Home Loan SFH

Investor Report Septembre 2022 |

OVERVIEW DATA

Value of Loans granted as guarantee as of	31/08/2022
	0
Total Outstanding Current Balance	39 360 240 122 €
Number of loans	331 914
Number of borrowers	282 064
Average Loan Balance	118 586
Seasoning in months	54
Remaining terms in months	176
% of fixed rated mortgages	97.71%
Weighted Average DTI ratio	29.13%
Weighted Average Current indexed LTV	58.07%
% of Crédit Logement^(*) guaranteed loans	100.00%

() Crédit Logement is the leader for residential loan guarantees*

1. Loan Originator

	Total Loan Balance in M€	First-lien mortgage	Crédit Logement guaranteed
BNP Paribas french retail network	39 360	0	39 360
Personal Finance (french subsidiary)	0	0	0
Other subsidiaries	0	0	0
Total	39 360	0	39 360

2. Number of months in arrears

	Total Loan Balance in M€	Number Of Loans
0	39 360	331 914
>0	0	0

3. Seasoning (in months)

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
< 12	2 543	267	192	250	276	310	173	249	268	559
≥12-<24	6 964	534	397	566	720	918	608		1 239	1 198
≥24-<36	6 036	548	433	534	630	775	526	768	1 209	614
≥36-<60	8 414	950	608	737	899	1 274	967	1 269	1 192	518
≥60	15 404	4 964	2 101	2 176	2 176	2 134	978	557	235	82
Total	39 360	7 263	3 730	4 263	4 701	5 411	3 251	2 843	4 143	2 972

4. Loan purpose

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
purchase	36 994	6 923	3 543	4 036	4 415	5 041	3 020	3 381	3 873	2 762
renovation	931	121	65	84	114	145	88	98	112	103
construction	1 436	219	122	143	172	225	143	147	158	107
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	39 360	7 263	3 730	4 263	4 701	5 411	3 251	3 626	4 143	2 972

5. Occupancy Type

Source : BNP Paribas (as of 31-12-2019)	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Owner occupied	31 241	5 966	2 961	3 368	3 734	4 274	2 561	2 836	3 180	2 362
Buy to let	5 865	833	528	642	703	829	511	614	774	432
Vacation / second home	2 254	464	241	254	264	309	180	177	188	178
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	39 360	7 263	3 730	4 263	4 701	5 411	3 251	3 626	4 143	2 972

6. Borrower Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Employed	25 283	4 486	2 351	2 705	3 052	3 526	2 129	2 393	2 714	1 926
Protected life-time employment	5 178	1 008	515	573	636	714	416	448	502	366
Self employed	5 809	1 200	590	655	669	766	445	494	569	421
Unemployed	2 437	444	204	252	269	318	207	232	290	220
Other	654	125	70	79	75	86	55	59	67	39
Total	39 360	7 263	3 730	4 263	4 701	5 411	3 251	3 626	4 143	2 972

7. Geographic distribution

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
Alsace	547	92	49	64	70	82	44	51	53	41
Aquitaine	2 170	421	218	246	264	282	173	192	202	171
Auvergne	276	49	29	32	35	45	19	22	29	17
Basse-Normandie	440	77	43	51	55	62	40	36	42	35
Bourgogne	401	66	40	44	44	59	32	36	47	34
Bretagne	1 209	232	114	137	148	167	95	106	121	89
Centre	729	121	72	83	98	103	59	68	72	52
Champagne-Ardenne	312	49	25	32	41	46	27	27	38	28
Corse	189	37	22	24	24	23	14	16	16	13
Départements d'Outre-Mer	167	26	18	23	20	23	14	16	15	12
Franche-Comté	289	45	22	28	34	41	24	28	38	30
Haute-Normandie	1 019	146	90	121	138	165	86	95	98	80
Ile-de-France	15 401	3 075	1 435	1 594	1 723	2 045	1 317	1 453	1 665	1 094
Languedoc-Roussillon	1 406	245	138	156	168	191	107	137	142	123
Limousin	107	19	11	12	14	16	8	10	10	7
Lorraine	638	104	59	72	86	80	53	57	70	57
Midi-Pyrénées	1 880	316	182	223	250	277	142	163	187	141
Nord-Pas-de-Calais	1 773	266	165	188	215	263	137	175	204	160
Pays de la Loire	1 700	303	174	201	219	232	137	149	174	111
Picardie	1 017	139	86	111	128	141	86	103	124	100
Poitou-Charentes	501	97	52	58	62	70	34	42	50	35
Provence-Alpes-Côte-d'Azur	3 540	692	331	384	429	486	303	307	345	264
Rhône-Alpes	3 640	643	353	378	436	513	301	336	400	280
Territoires d'Outre-Mer	11	1	1	2	2	1	0	0	1	1
No data	0	0	0	0	0	0	0	0	0	0
Total	39 360	7 263	3 730	4 263	4 701	5 411	3 251	3 626	4 143	2 972

Date of Asset Cover Test	12/09/2022
---------------------------------	-------------------

$$R = \frac{\text{Adjusted Aggregate Asset Amount (AAAA)}}{\text{Aggregate Covered Bonds Outstanding Principal Amount}}$$

$$AAAA = A + B + C + D$$

R = Asset Cover Test Ratio	1.04866
Adjusted Aggregate Asset Amount (AAAA)	35 582 011 308
Aggregate Covered Bond Outstanding Principal Amount	33 931 000 000
ASSET COVER TEST RESULT (PASS/FAIL)	PASS

A = min(A1;A2)	34 637 011 308
A1 = Adjusted Home Loan Outstanding Principal Amount	38 734 643 408
A2 = a*b	34 637 011 308
Unadjusted Home Loan Outstanding Principal Amount (a)	39 360 240 122
Asset Percentage (b)	88.00%

B = Cash Collateral Account	620 000 000
------------------------------------	--------------------

C = Aggregate Substitution Asset Amount (or ASAA)	0
ASAA level is acceptable	TRUE

D = Permitted Investments	325 000 000
----------------------------------	--------------------

Key Parties		S&P		Fitch	
		Current Applicable Rating (ST)	Current Applicable Rating (LT)	Current Applicable Rating (ST)	Current Applicable Rating (LT)
Servicer	BNP Paribas SA and BNP Paribas Personal Finance	A-1	A+	F1 (IDR)	A+ (IDR)
Administrator	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Cash Collateral Provider	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Issuer Account Bank	BNP Paribas SA	A-1	A+	F1+ (Deposit Rating)	AA- (Deposit Rating)
Issuer Calculation Agent	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)

Key Events (see Base Prospectus for full details)		Rating trigger (S&P / Fitch)	Breached	Consequences if triggered (see Base Prospectus for full details)
Administrator Rating Trigger Event	Administrator's LT ratings fall below required levels	below BBB / BBB	NO	Substitution of the Administrator
Issuer Accounts Bank Rating Trigger Event	Issuer Account Bank's ST/LT ratings fall below required levels	below A-1 or A / F1 or A-	NO	Substitution of the IssuerAccount Bank / Eligible Guarantor
Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	below BBB / BBB-	NO	Substitution of the Servicer
Affiliate Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	below BBB / BBB-	NO	Substitution of the Servicer
Pre-Maturity Test	Borrower's ratings fall below required levels	below A-1 and A / F1 or A	NO	Cash Collateral Provider has to fund the Cash Collateral Account up to the Cash Collateral Required Funding Amount
Issuer Calculation Agent Rating Trigger Event	Issuer Calculation Agent's LT ratings fall below required levels	below BBB / BBB	NO	Substitution of the issuer calculation Agent
Interest Reserve Rating Trigger Event	BNP Paribas' ST / LT ratings fall below required levels	below A-1 or A	NO	Cash Collateral Provider has to fund the Cash Collateral Account up to the Interest Reserve Required Amount



Aggregate Covered Bond Outstanding Principal Amount	33 931 000 000
--	-----------------------

Benchmark Issuances

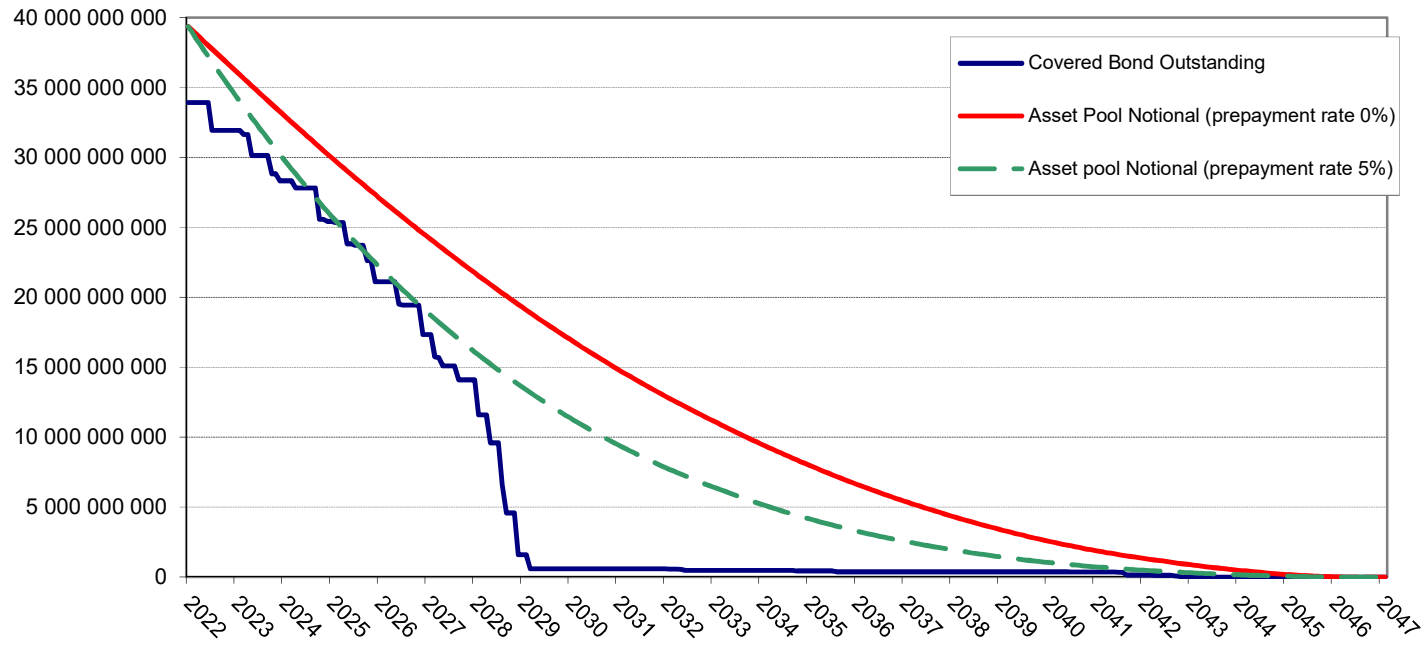
ISIN	Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Scheduled Maturity Date	Remaining Maturity	Exchange rate	Interest type	Coupon
FR0012300754	EUR	500 000 000	500 000 000	14/11/2024	2.17 years		Fixed	0.875%
FR0012383883	EUR	500 000 000	500 000 000	20/02/2023	0.44 years		Fixed	0.741%
FR0012716371	EUR	750 000 000	750 000 000	07/05/2025	2.65 years		Fixed	0.375%
FR0013238797	EUR	500 000 000	500 000 000	22/07/2024	1.86 years		Fixed	0.375%
Total in €		2 250 000 000	0					

Private Placements

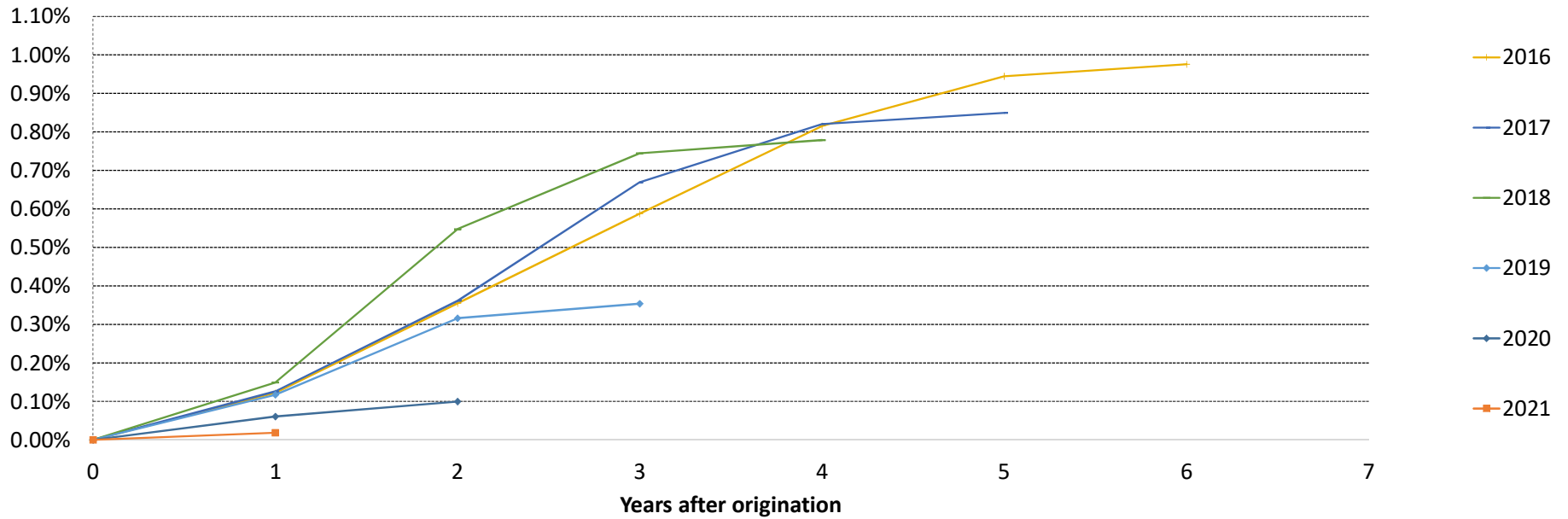
Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Exchange rate
EUR	31 681 000 000	31 681 000 000	
TOTAL in €	31 681 000 000		



AMORTISATION PROFILE



**BNP Paribas : Cumulated default ratios
Defaulted amounts / Initial amounts**



Source : BNP Paribas (as of 31-12-2021)

NB: BNP Paribas Home Loan CB's eligibility criteria allows only for loan with no arrears in its cover pool (dynamic pool).

Collateral is transferred to the issuer (BNP Paribas Home Loan SFH) upon occurrence of a Borrower Event of Default (BNP Paribas SA).