



**BNP PARIBAS**

# **BNP Paribas Home Loan SFH**

Investor Report February 2021 |

**OVERVIEW DATA**

<b>Value of Loans granted as guarantee as of</b>	<b>31/01/2021</b>
<b>Total Outstanding Current Balance</b>	<b>35 491 964 726 €</b>
<b>Number of loans</b>	307 711
<b>Number of borrowers</b>	262 505
<b>Average Loan Balance</b>	115 342
<b>Seasoning in months</b>	50
<b>Remaining terms in months</b>	172
<b>% of fixed rated mortgages</b>	96,51%
<b>Weighted Average DTI ratio</b>	29,41%
<b>Weighted Average Current indexed LTV</b>	60,50%
<b>% of Crédit Logement<sup>(*)</sup> guaranteed loans</b>	100,00%

*(\*) Crédit Logement is the leader for residential loan guarantees*

## 1. Loan Originator

	Total Loan Balance in M€	First-lien mortgage	Crédit Logement guaranteed
BNP Paribas french retail network	35 293	0	35 293
Personal Finance (french subsidiary)	199	0	199
Other subsidiaries	0	0	0
<b>Total</b>	<b>35 492</b>	<b>0</b>	<b>35 492</b>

## 2. Number of months in arrears

	Total Loan Balance in M€	Number Of Loans
0	35 492	307 711
>0	0	0

### 3. Seasoning (in months)

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
< 12	3 806	297	241	342	405	496	286	380	440	919
≥12-<24	5 522	484	382	496	593	695	426	520	844	1 081
≥24-<36	4 521	415	290	366	430	543	379	542	863	692
≥36-<60	12 591	1 647	1 049	1 327	1 636	2 115	1 395	1 631	1 220	571
≥60	9 052	3 750	1 388	1 314	1 191	899	271	145	65	29
<b>Total</b>	<b>35 492</b>	<b>6 594</b>	<b>3 350</b>	<b>3 845</b>	<b>4 255</b>	<b>4 748</b>	<b>2 757</b>	<b>3 219</b>	<b>3 432</b>	<b>3 292</b>

### 4. Loan purpose

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
purchase	33 498	6 276	3 192	3 641	4 025	4 457	2 571	3 005	3 216	3 116
renovation	801	119	51	75	92	124	78	86	89	87
construction	1 193	199	108	129	138	167	108	128	127	88
Other / No data	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>35 492</b>	<b>6 594</b>	<b>3 350</b>	<b>3 845</b>	<b>4 255</b>	<b>4 748</b>	<b>2 757</b>	<b>3 219</b>	<b>3 432</b>	<b>3 292</b>

## 5. Occupancy Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
<b>Owner occupied</b>	28 441	5 865	2 888	3 208	3 439	3 715	2 068	2 402	2 439	2 416
<b>Buy to let</b>	5 129	297	262	402	588	790	549	673	850	719
<b>Vacation / second home</b>	1 921	431	200	235	228	244	139	144	143	157
<b>Other / No data</b>	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>35 492</b>	<b>6 594</b>	<b>3 350</b>	<b>3 845</b>	<b>4 255</b>	<b>4 748</b>	<b>2 757</b>	<b>3 219</b>	<b>3 432</b>	<b>3 292</b>

## 6. Borrower Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
<b>Employed</b>	22 922	4 149	2 158	2 472	2 760	3 109	1 785	2 112	2 225	2 150
<b>Protected life-time employment</b>	4 861	946	471	537	605	652	377	416	446	409
<b>Self employed</b>	5 070	1 015	496	567	586	656	386	434	472	457
<b>Unemployed</b>	2 112	403	184	213	234	264	162	199	227	226
<b>Other</b>	528	80	41	55	69	67	46	58	61	50
<b>Total</b>	<b>35 492</b>	<b>6 594</b>	<b>3 350</b>	<b>3 845</b>	<b>4 255</b>	<b>4 748</b>	<b>2 757</b>	<b>3 219</b>	<b>3 432</b>	<b>3 292</b>

## 7. Geographic distribution

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Alsace	480	82	45	52	70	65	39	41	44	40
Aquitaine	1 907	354	185	218	227	261	143	173	181	164
Auvergne	253	44	23	33	35	37	23	19	19	21
Basse-Normandie	379	68	34	42	49	54	30	33	37	31
Bourgogne	345	59	33	41	47	46	26	33	28	32
Bretagne	1 041	199	100	113	134	138	78	86	102	90
Centre	681	112	58	77	88	102	60	55	66	64
Champagne-Ardenne	274	43	25	29	38	38	23	26	26	27
Corse	171	35	18	19	20	22	12	12	18	15
Départements d'Outre-Mer	130	16	10	16	20	20	11	11	13	13
Franche-Comté	240	40	24	25	31	30	17	21	23	30
Haute-Normandie	937	124	88	106	134	140	84	89	90	81
Ile-de-France	14 425	2 932	1 352	1 498	1 600	1 824	1 118	1 367	1 414	1 320
Languedoc-Roussillon	1 222	217	111	133	149	165	95	110	126	115
Limousin	100	19	10	12	14	14	9	9	7	6
Lorraine	563	94	60	70	75	85	33	44	53	50
Midi-Pyrénées	1 775	277	173	199	233	253	138	155	169	177
Nord-Pas-de-Calais	1 556	238	145	164	204	230	126	126	164	159
Pays de la Loire	1 532	262	152	185	197	211	115	126	141	142
Picardie	904	124	78	101	123	137	73	81	97	91
Poitou-Charentes	450	85	44	55	56	60	37	33	41	39
Provence-Alpes-Côte-d'Azur	3 141	611	288	334	364	416	245	291	294	298
Rhône-Alpes	2 978	558	294	323	344	398	220	278	278	286
Territoires d'Outre-Mer	9	1	1	2	1	2	1	1	1	0
No data	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>35 492</b>	<b>6 594</b>	<b>3 350</b>	<b>3 845</b>	<b>4 255</b>	<b>4 748</b>	<b>2 757</b>	<b>3 219</b>	<b>3 432</b>	<b>3 292</b>

<b>Date of Asset Cover Test</b>	<b>12/02/2021</b>
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$$R = \frac{\text{Adjusted Agregate Asset Amount (AAAA)}}{\text{Aggregate Covered Bonds Outstanding Principal Amount}}$$

$$AAAA = A + B + C + D$$

<b>R = Asset Cover Test Ratio</b>	<b>1,08635</b>
Adjusted Aggregate Asset Amount ( AAAA )	<b>33 757 928 959</b>
Aggregate Covered Bond Outstanding Principal Amount	<b>31 074 532 929</b>
<b>ASSET COVER TEST RESULT (PASS/FAIL)</b>	<b>PASS</b>

<b>A = min(A1;A2)</b>	<b>31 232 928 959</b>
A1 = Adjusted Home Loan Outstanding Principal Amount	34 802 286 693
A2 = a*b	31 232 928 959
Unadjusted Home Loan Outstanding Principal Amount (a)	35 491 964 726
Asset Percentage (b)	88,00%

<b>B = Cash Collateral Account</b>	<b>2 200 000 000</b>
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<b>C = Aggregate Substitution Asset Amount (or ASAA )</b>	<b>0</b>
ASAA level is acceptable	<b>TRUE</b>

<b>D = Permitted Investments</b>	<b>325 000 000</b>
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Key Parties		S&P		Fitch	
		Current Applicable Rating (ST)	Current Applicable Rating (LT)	Current Applicable Rating (ST)	Current Applicable Rating (LT)
Servicer	BNP Paribas SA and BNP Paribas Personal Finance	A-1	A+	F1 (IDR)	A+ (IDR)
Administrator	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Cash Collateral Provider	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Issuer Account Bank	BNP Paribas SA	A-1	A+	F1+ (Deposit Rating)	AA- (Deposit Rating)
Issuer Calculation Agent	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)

Key Events (see Base Prospectus for full details)		Rating trigger (S&P / Fitch)	Breached	Consequences if triggered (see Base Prospectus for full details)
Administrator Rating Trigger Event	Administrator's LT ratings fall below required levels	<b>below BBB / BBB</b>	<b>NO</b>	Substitution of the Administrator
Issuer Accounts Bank Rating Trigger Event	Issuer Account Bank's ST/LT ratings fall below required levels	<b>below A-1 or A / F1 or A-</b>	<b>NO</b>	Substitution of the IssuerAccount Bank / Eligible Guarantor
Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	<b>below BBB / BBB-</b>	<b>NO</b>	Substitution of the Servicer
Affiliate Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	<b>below BBB / BBB-</b>	<b>NO</b>	Substitution of the Servicer
Pre-Maturity Test	Borrower's ratings fall below required levels	<b>below A-1 and A / F1 and A</b>	<b>NO</b>	Cash Collateral Provider has to fund the Cash Collateral Account up to the Cash Collateral Required Funding Amount
Issuer Calculation Agent Rating Trigger Event	Issuer Calculation Agent's LT ratings fall below required levels	<b>below BBB / BBB</b>	<b>NO</b>	Substitution of the issuer calculation Agent
Interest Reserve Rating Trigger Event	BNP Paribas' ST / LT ratings fall below required levels	<b>below A-1 or A</b>	<b>NO</b>	Cash Collateral Provider has to fund the Cash Collateral Account up to the Interest Reserve Required Amount





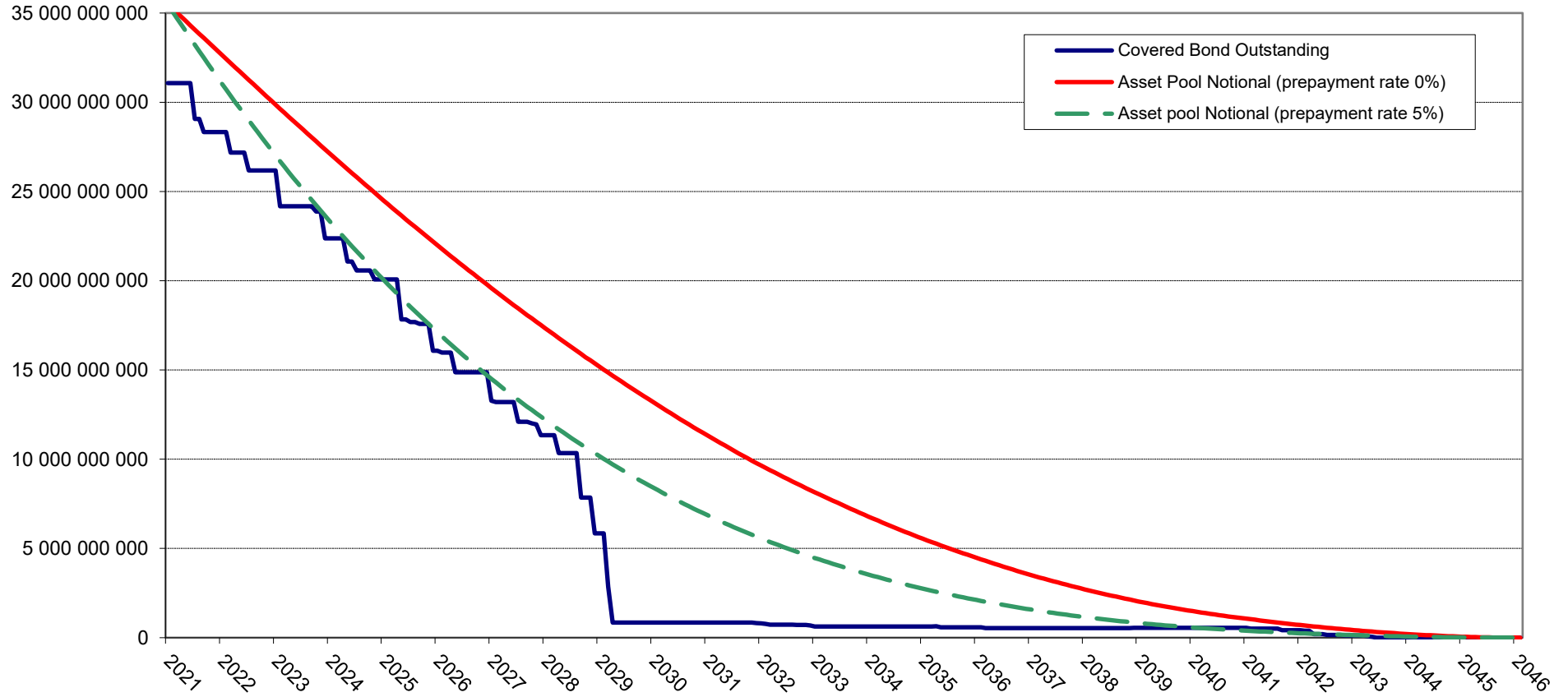
<b>Aggregate Covered Bond Outstanding Principal Amount</b>	<b>31 074 532 929</b>
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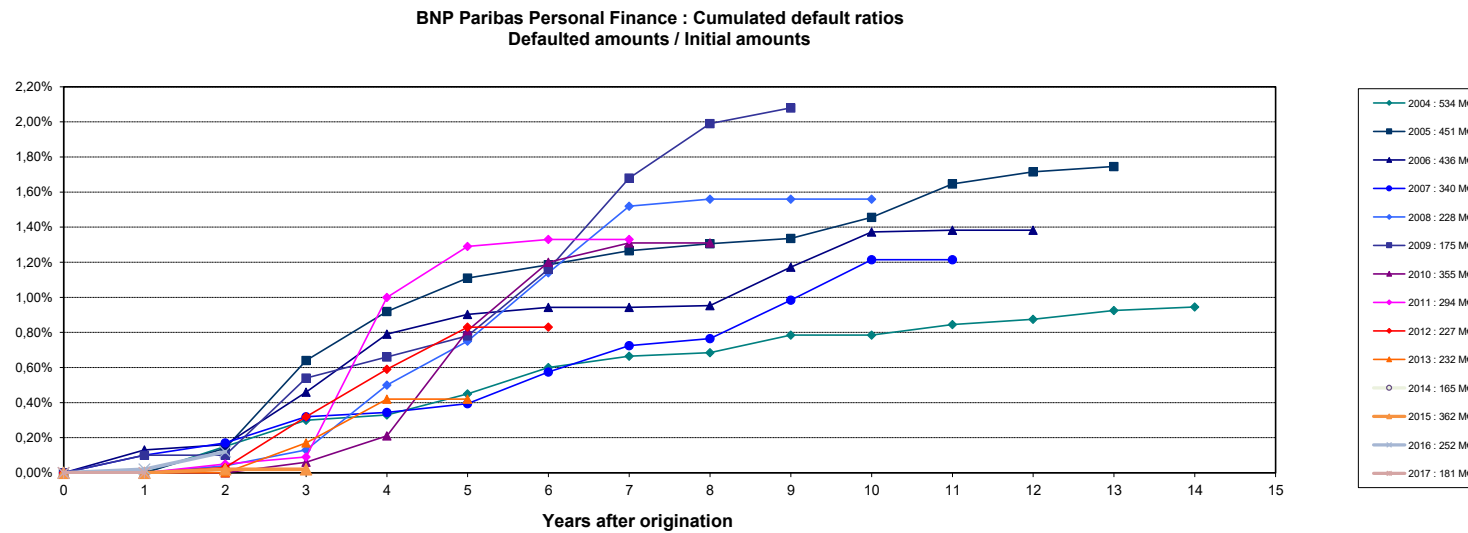
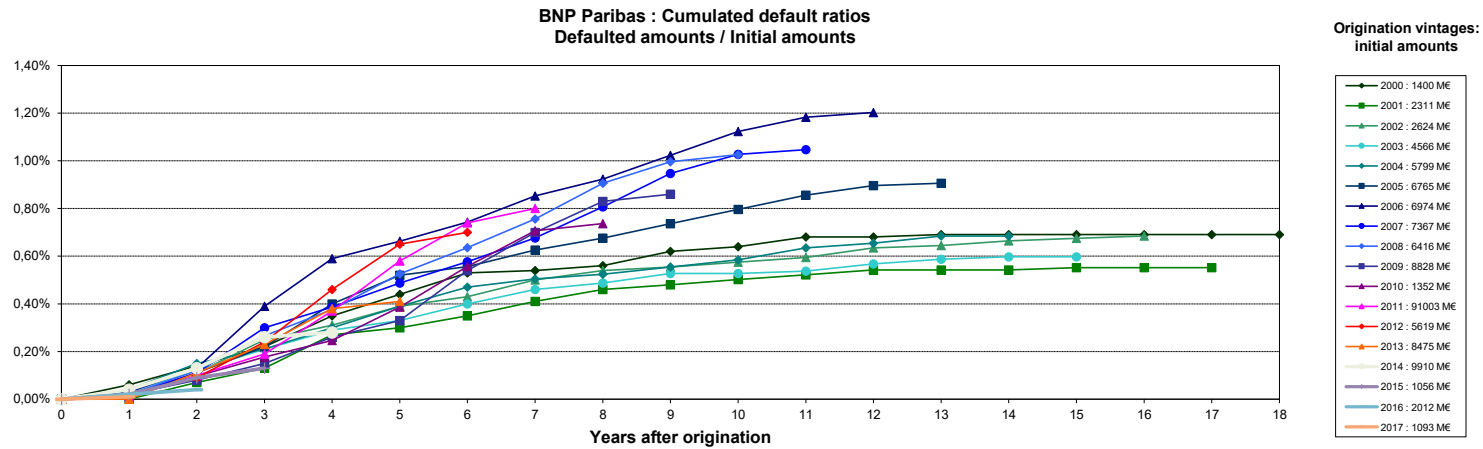
**Benchmark Issuances**

ISIN	Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Scheduled Maturity Date	Remaining Maturity	Exchange rate	Interest type	Coupon
FR0010988873	EUR	0	0	11/01/2021	0,00 years		Fixed	3,750%
FR0011075167	EUR	2 000 000 000	2 000 000 000	12/07/2021	0,41 years		Fixed	3,875%
FR0011223205	EUR	1 000 000 000	1 000 000 000	22/03/2022	1,10 years		Fixed	3,125%
FR0012300754	EUR	500 000 000	500 000 000	14/11/2024	3,75 years		Fixed	0,875%
FR0012383883	EUR	500 000 000	500 000 000	20/02/2023	2,02 years		Fixed	0,741%
FR0012716371	EUR	750 000 000	750 000 000	07/05/2025	4,23 years		Fixed	0,375%
FR0013106622	EUR	750 000 000	750 000 000	02/09/2021	0,55 years		Fixed	0,250%
FR0013238797	EUR	500 000 000	500 000 000	22/07/2024	3,44 years		Fixed	0,375%
<b>Total in €</b>		<b>6 000 000 000</b>						

**Private Placements**

Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Exchange rate
EUR	25 074 532 929	25 074 532 929	
<b>TOTAL in €</b>	<b>25 074 532 929</b>		





Source : Crédit Logement (as of 31-12-2017)

NB: BNP Paribas Home Loan CB's eligibility criteria allows only for loan with no arrears in its cover pool (dynamic pool).

Collateral is transferred to the issuer (BNP Paribas Home Loan SFH) upon occurrence of a Borrower Event of Default (BNP Paribas SA).