



BNP PARIBAS

BNP Paribas Home Loan SFH

Investor Report June 2021 |

OVERVIEW DATA

| | |
|--|-------------------------|
| Value of Loans granted as guarantee as of | 31/05/2021 |
| Total Outstanding Current Balance | 36 577 958 403 € |
| Number of loans | 322 618 |
| Number of borrowers | 274 167 |
| Average Loan Balance | 113 379 |
| Seasoning in months | 51 |
| Remaining terms in months | 172 |
| % of fixed rated mortgages | 96.53% |
| Weighted Average DTI ratio | 29.43% |
| Weighted Average Current indexed LTV | 59.60% |
| % of Crédit Logement^(*) guaranteed loans | 100.00% |

() Crédit Logement is the leader for residential loan guarantees*

1. Loan Originator

| | Total Loan Balance in M€ | First-lien mortgage | Crédit Logement guaranteed |
|--------------------------------------|-----------------------------|---------------------|----------------------------|
| BNP Paribas french retail network | 36 392 | 0 | 36 392 |
| Personal Finance (french subsidiary) | 186 | 0 | 186 |
| Other subsidiaries | 0 | 0 | 0 |
| Total | 36 578 | 0 | 36 578 |

2. Number of months in arrears

| | Total Loan Balance in M€ | Number Of Loans |
|----|-----------------------------|-----------------|
| 0 | 36 578 | 322 618 |
| >0 | 0 | 0 |

3. Seasoning (in months)

| | Total Loan Balance in M€ | Unindexed LTV ranges | | | | | | | | |
|--------------|-----------------------------|----------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | | : 0-≤40% | : >40%-≤50% | : >50%-≤60% | : >60%-≤70% | : >70%-≤80% | : >80%-≤85% | : >85%-≤90% | : >90%-≤95% | : >95%-≤100% |
| < 12 | 4 303 | 316 | 267 | 349 | 447 | 527 | 349 | 451 | 531 | 1 067 |
| ≥12-<24 | 5 455 | 505 | 379 | 508 | 590 | 683 | 393 | 520 | 808 | 1 070 |
| ≥24-<36 | 4 686 | 453 | 321 | 380 | 463 | 576 | 385 | 531 | 825 | 752 |
| ≥36-<60 | 11 591 | 1 605 | 998 | 1 260 | 1 536 | 1 907 | 1 285 | 1 420 | 997 | 584 |
| ≥60 | 10 542 | 4 173 | 1 612 | 1 588 | 1 372 | 1 072 | 388 | 211 | 91 | 36 |
| Total | 36 578 | 7 051 | 3 578 | 4 083 | 4 407 | 4 765 | 2 801 | 3 132 | 3 251 | 3 509 |

4. Loan purpose

| | Total Loan Balance in M€ | Unindexed LTV ranges | | | | | | | | |
|------------------------|-----------------------------|----------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | | : 0-≤40% | : >40%-≤50% | : >50%-≤60% | : >60%-≤70% | : >70%-≤80% | : >80%-≤85% | : >85%-≤90% | : >90%-≤95% | : >95%-≤100% |
| purchase | 34 484 | 6 714 | 3 397 | 3 859 | 4 162 | 4 459 | 2 614 | 2 909 | 3 043 | 3 328 |
| renovation | 846 | 124 | 56 | 83 | 102 | 135 | 78 | 92 | 90 | 87 |
| construction | 1 248 | 213 | 124 | 142 | 144 | 170 | 109 | 131 | 119 | 95 |
| Other / No data | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 36 578 | 7 051 | 3 578 | 4 083 | 4 407 | 4 765 | 2 801 | 3 132 | 3 251 | 3 509 |

5. Occupancy Type

| | Total Loan Balance in M€ | Unindexed LTV ranges | | | | | | | | |
|-------------------------------|-----------------------------|----------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | | : 0-≤40% | :>40%-≤50% | :>50%-≤60% | :>60%-≤70% | :>70%-≤80% | :>80%-≤85% | :>85%-≤90% | :>90%-≤95% | :>95%-≤100% |
| Owner occupied | 29 312 | 5 927 | 2 920 | 3 244 | 3 515 | 3 812 | 2 215 | 2 499 | 2 574 | 2 606 |
| Buy to let | 5 281 | 689 | 446 | 601 | 659 | 698 | 445 | 479 | 523 | 742 |
| Vacation / second home | 1 985 | 435 | 212 | 238 | 234 | 254 | 141 | 154 | 154 | 161 |
| Other / No data | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 36 578 | 7 051 | 3 578 | 4 083 | 4 407 | 4 765 | 2 801 | 3 132 | 3 251 | 3 509 |

6. Borrower Type

| | Total Loan Balance in M€ | Unindexed LTV ranges | | | | | | | | |
|---------------------------------------|-----------------------------|----------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | | : 0-≤40% | :>40%-≤50% | :>50%-≤60% | :>60%-≤70% | :>70%-≤80% | :>80%-≤85% | :>85%-≤90% | :>90%-≤95% | :>95%-≤100% |
| Employed | 23 589 | 4 392 | 2 274 | 2 610 | 2 830 | 3 138 | 1 828 | 2 057 | 2 150 | 2 311 |
| Protected life-time employment | 4 947 | 999 | 502 | 557 | 617 | 644 | 382 | 407 | 406 | 433 |
| Self employed | 5 267 | 1 121 | 546 | 625 | 637 | 648 | 383 | 415 | 430 | 463 |
| Unemployed | 2 201 | 426 | 200 | 219 | 253 | 265 | 168 | 204 | 222 | 244 |
| Other | 574 | 115 | 56 | 73 | 71 | 70 | 40 | 50 | 44 | 57 |
| Total | 36 578 | 7 051 | 3 578 | 4 083 | 4 407 | 4 765 | 2 801 | 3 132 | 3 251 | 3 509 |

7. Geographic distribution

| | Total Loan Balance in M€ | Unindexed LTV ranges | | | | | | | | |
|----------------------------|-----------------------------|----------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | | : 0-≤40% | : >40%-≤50% | : >50%-≤60% | : >60%-≤70% | : >70%-≤80% | : >80%-≤85% | : >85%-≤90% | : >90%-≤95% | : >95%-≤100% |
| Alsace | 490 | 89 | 49 | 54 | 73 | 64 | 39 | 38 | 41 | 42 |
| Aquitaine | 1 960 | 391 | 198 | 235 | 243 | 249 | 141 | 163 | 166 | 175 |
| Auvergne | 262 | 48 | 27 | 34 | 34 | 37 | 23 | 18 | 18 | 24 |
| Basse-Normandie | 395 | 75 | 41 | 42 | 54 | 54 | 30 | 34 | 31 | 34 |
| Bourgogne | 362 | 62 | 37 | 43 | 48 | 48 | 29 | 28 | 27 | 40 |
| Bretagne | 1 091 | 215 | 107 | 119 | 139 | 143 | 76 | 87 | 98 | 106 |
| Centre | 698 | 121 | 65 | 83 | 92 | 100 | 59 | 54 | 63 | 63 |
| Champagne-Ardenne | 282 | 48 | 26 | 30 | 35 | 42 | 24 | 24 | 25 | 29 |
| Corse | 173 | 36 | 20 | 21 | 21 | 22 | 10 | 13 | 15 | 15 |
| Départements d'Outre-Mer | 156 | 25 | 17 | 25 | 23 | 23 | 11 | 10 | 11 | 11 |
| Franche-Comté | 245 | 43 | 23 | 25 | 32 | 31 | 16 | 22 | 25 | 29 |
| Haute-Normandie | 961 | 136 | 90 | 115 | 136 | 140 | 89 | 84 | 85 | 86 |
| Ile-de-France | 14 772 | 3 079 | 1 412 | 1 573 | 1 639 | 1 844 | 1 152 | 1 325 | 1 338 | 1 409 |
| Languedoc-Roussillon | 1 262 | 232 | 127 | 155 | 149 | 160 | 96 | 103 | 119 | 121 |
| Limousin | 104 | 20 | 10 | 13 | 13 | 14 | 9 | 9 | 8 | 9 |
| Lorraine | 584 | 103 | 63 | 71 | 78 | 83 | 35 | 43 | 53 | 56 |
| Midi-Pyrénées | 1 808 | 304 | 183 | 208 | 243 | 251 | 138 | 147 | 155 | 180 |
| Nord-Pas-de-Calais | 1 617 | 257 | 155 | 179 | 209 | 228 | 128 | 126 | 163 | 172 |
| Pays de la Loire | 1 588 | 282 | 166 | 195 | 203 | 216 | 107 | 131 | 134 | 156 |
| Picardie | 942 | 134 | 84 | 104 | 129 | 138 | 72 | 85 | 92 | 105 |
| Poitou-Charentes | 463 | 93 | 50 | 58 | 59 | 59 | 33 | 32 | 38 | 42 |
| Provence-Alpes-Côte-d'Azur | 3 227 | 655 | 311 | 353 | 381 | 411 | 252 | 283 | 272 | 307 |
| Rhône-Alpes | 3 122 | 602 | 318 | 347 | 370 | 406 | 233 | 274 | 274 | 298 |
| Territoires d'Outre-Mer | 13 | 1 | 1 | 2 | 4 | 2 | 0 | 1 | 0 | 1 |
| No data | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 36 578 | 7 051 | 3 578 | 4 083 | 4 407 | 4 765 | 2 801 | 3 132 | 3 251 | 3 509 |

| | |
|---------------------------------|-------------------|
| Date of Asset Cover Test | 11/06/2021 |
|---------------------------------|-------------------|

$$R = \frac{\text{Adjusted Agregate Asset Amount (AAAA)}}{\text{Aggregate Covered Bonds Outstanding Principal Amount}}$$

$$\text{AAAA} = A + B + C + D$$

| | |
|---|-----------------------|
| R = Asset Cover Test Ratio | 1.08172 |
| Adjusted Aggregate Asset Amount (AAAA) | 34 673 603 394 |
| Aggregate Covered Bond Outstanding Principal Amount | 32 054 059 377 |
| ASSET COVER TEST RESULT (PASS/FAIL) | PASS |

| | |
|---|-----------------------|
| A = min(A1;A2) | 32 188 603 394 |
| A1 = Adjusted Home Loan Outstanding Principal Amount | 35 856 093 848 |
| A2 = a*b | 32 188 603 394 |
| Unadjusted Home Loan Outstanding Principal Amount (a) | 36 577 958 403 |
| Asset Percentage (b) | 88.00% |

| | |
|------------------------------------|----------------------|
| B = Cash Collateral Account | 2 160 000 000 |
|------------------------------------|----------------------|

| | |
|---|-------------|
| C = Aggregate Substitution Asset Amount (or ASAA) | 0 |
| ASAA level is acceptable | TRUE |

| | |
|----------------------------------|--------------------|
| D = Permitted Investments | 325 000 000 |
|----------------------------------|--------------------|

| Key Parties | | S&P | | Fitch | |
|--------------------------|---|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| | | Current Applicable Rating (ST) | Current Applicable Rating (LT) | Current Applicable Rating (ST) | Current Applicable Rating (LT) |
| Servicer | BNP Paribas SA and BNP Paribas Personal Finance | A-1 | A+ | F1 (IDR) | A+ (IDR) |
| Administrator | BNP Paribas SA | A-1 | A+ | F1 (IDR) | A+ (IDR) |
| Cash Collateral Provider | BNP Paribas SA | A-1 | A+ | F1 (IDR) | A+ (IDR) |
| Issuer Account Bank | BNP Paribas SA | A-1 | A+ | F1+ (Deposit Rating) | AA- (Deposit Rating) |
| Issuer Calculation Agent | BNP Paribas SA | A-1 | A+ | F1 (IDR) | A+ (IDR) |

| Key Events (see Base Prospectus for full details) | | Rating trigger (S&P / Fitch) | Breached | Consequences if triggered (see Base Prospectus for full details) |
|--|--|-----------------------------------|-----------|--|
| Administrator Rating Trigger Event | Administrator's LT ratings fall below required levels | below BBB / BBB | NO | Substitution of the Administrator |
| Issuer Accounts Bank Rating Trigger Event | Issuer Account Bank's ST/LT ratings fall below required levels | below A-1 or A / F1 or A- | NO | Substitution of the IssuerAccount Bank / Eligible Guarantor |
| Servicing Rating Trigger Event | Servicer's LT ratings fall below required levels | below BBB / BBB- | NO | Substitution of the Servicer |
| Affiliate Servicing Rating Trigger Event | Servicer's LT ratings fall below required levels | below BBB / BBB- | NO | Substitution of the Servicer |
| Pre-Maturity Test | Borrower's ratings fall below required levels | below A-1 and A / F1 and A | NO | Cash Collateral Provider has to fund the Cash Collateral Account up to the Cash Collateral Required Funding Amount |
| Issuer Calculation Agent Rating Trigger Event | Issuer Calculation Agent's LT ratings fall below required levels | below BBB / BBB | NO | Substitution of the issuer calculation Agent |
| Interest Reserve Rating Trigger Event | BNP Paribas' ST / LT ratings fall below required levels | below A-1 or A | NO | Cash Collateral Provider has to fund the Cash Collateral Account up to the Interest Reserve Required Amount |



Aggregate Covered Bond Outstanding Principal Amount

32 054 059 377

Benchmark Issuances

| ISIN | Currency | Outstanding Principal Amount in Euro | Outstanding Principal Amount in Original Currency | Scheduled Maturity Date | Remaining Maturity | Exchange rate | Interest type | Coupon |
|-------------------|----------|--------------------------------------|---|-------------------------|--------------------|---------------|---------------|--------|
| FR0011075167 | EUR | 2 000 000 000 | 2 000 000 000 | 12/07/2021 | 0.08 years | | Fixed | 3.875% |
| FR0011223205 | EUR | 1 000 000 000 | 1 000 000 000 | 22/03/2022 | 0.78 years | | Fixed | 3.125% |
| FR0012300754 | EUR | 500 000 000 | 500 000 000 | 14/11/2024 | 3.43 years | | Fixed | 0.875% |
| FR0012383883 | EUR | 500 000 000 | 500 000 000 | 20/02/2023 | 1.69 years | | Fixed | 0.741% |
| FR0012716371 | EUR | 750 000 000 | 750 000 000 | 07/05/2025 | 3.90 years | | Fixed | 0.375% |
| FR0013106622 | EUR | 750 000 000 | 750 000 000 | 02/09/2021 | 0.23 years | | Fixed | 0.250% |
| FR0013238797 | EUR | 500 000 000 | 500 000 000 | 22/07/2024 | 3.11 years | | Fixed | 0.375% |
| Total in € | | 6 000 000 000 | | | | | | |

Private Placements

| Currency | Outstanding Principal Amount in Euro | Outstanding Principal Amount in Original Currency | Exchange rate |
|-------------------|--------------------------------------|---|---------------|
| EUR | 26 054 059 377 | 26 054 059 377 | |
| TOTAL in € | 26 054 059 377 | | |

