



BNP PARIBAS

BNP Paribas Home Loan SFH

Investor Report May 2020 |

OVERVIEW DATA

Value of Loans granted as guarantee as of	30/04/2020
Total Outstanding Current Balance	35 096 931 288 €
Number of loans	335 646
Number of borrowers	281 421
Average Loan Balance	104 565
Seasoning in months	52
Remaining terms in months	161
% of fixed rated mortgages	94.90%
Weighted Average DTI ratio	29.46%
Weighted Average Current indexed LTV	59.34%
% of Crédit Logement^(*) guaranteed loans	100.00%

() Crédit Logement is the leader for residential loan guarantees*

1. Loan Originator

	Total Loan Balance in M€	First-lien mortgage	Crédit Logement guaranteed
BNP Paribas french retail network	34 872	34 872	34 872
Personal Finance (french subsidiary)	225	0	225
Other subsidiaries	0	0	0
Total	35 097	34 872	35 097

2. Number of months in arrears

	Total Loan Balance in M€	Number Of Loans
0	35 097	335 646
>0	0	0

3. Seasoning (in months)

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
< 12	3 442	332	268	350	402	451	237	299	334	769
≥12-<24	4 358	433	312	385	470	541	333	409	638	837
≥24-<36	4 312	431	288	351	427	556	400	534	785	540
≥36-<60	12 790	2 009	1 245	1 528	1 786	2 131	1 288	1 445	966	392
≥60	10 195	4 148	1 651	1 587	1 403	958	249	122	54	23
Total	35 097	7 353	3 763	4 201	4 488	4 637	2 507	2 809	2 777	2 562

4. Loan purpose

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
purchase	33 082	6 992	3 592	3 988	4 230	4 350	2 342	2 607	2 570	2 411
renovation	820	145	57	76	100	126	74	89	81	72
construction	1 195	217	114	138	157	162	90	113	126	78
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	35 097	7 353	3 763	4 201	4 488	4 637	2 507	2 809	2 777	2 562

5. Occupancy Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Owner occupied	28 118	5 984	2 940	3 269	3 494	3 689	1 990	2 257	2 308	2 187
Buy to let	5 082	937	620	703	754	714	383	415	328	227
Vacation / second home	1 897	432	203	229	240	234	133	138	141	147
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	35 097	7 353	3 763	4 201	4 488	4 637	2 507	2 809	2 777	2 562

6. Borrower Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Employed	22 496	4 559	2 385	2 662	2 873	3 009	1 647	1 850	1 832	1 681
Protected life-time employment	4 921	1 054	533	599	633	657	352	387	369	337
Self employed	5 115	1 149	585	653	662	663	327	374	360	342
Unemployed	2 028	462	198	216	246	241	145	160	179	180
Other	537	130	63	72	74	67	36	39	36	21
Total	35 097	7 353	3 763	4 201	4 488	4 637	2 507	2 809	2 777	2 562

7. Geographic distribution

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
Alsace	466	88	52	57	68	64	34	35	33	35
Aquitaine	1 913	399	213	245	254	244	136	145	145	133
Auvergne	257	50	28	36	34	35	24	20	18	13
Basse-Normandie	376	75	36	48	51	57	29	28	30	24
Bourgogne	344	65	40	41	49	52	22	25	23	28
Bretagne	1 032	218	115	122	142	136	71	66	84	78
Centre	687	122	69	82	98	106	50	59	51	50
Champagne-Ardenne	278	50	28	34	39	41	21	24	22	21
Corse	168	39	18	24	21	24	12	10	11	10
Départements d'Outre-Mer	153	24	19	25	29	22	8	10	8	7
Franche-Comté	246	47	28	27	33	35	16	16	19	24
Haute-Normandie	920	134	93	115	135	147	76	79	75	66
Ile-de-France	14 292	3 266	1 490	1 616	1 646	1 765	1 032	1 205	1 208	1 062
Languedoc-Roussillon	1 230	251	129	159	168	159	81	93	100	90
Limousin	103	21	11	13	16	13	7	8	8	6
Lorraine	583	109	65	79	85	86	37	40	40	42
Midi-Pyrénées	1 760	309	198	217	249	248	128	141	135	133
Nord-Pas-de-Calais	1 552	269	156	188	215	235	121	111	120	137
Pays de la Loire	1 500	275	169	200	220	211	100	106	111	109
Picardie	899	136	88	107	135	141	67	79	72	75
Poitou-Charentes	465	95	53	63	60	63	37	29	32	33
Provence-Alpes-Côte-d'Azur	3 054	686	335	353	381	392	210	261	223	214
Rhône-Alpes	2 803	626	329	348	355	359	189	218	207	173
Territoires d'Outre-Mer	14	2	2	2	4	4	0	0	0	0
No data	0	0	0	0	0	0	0	0	0	0
Total	35 097	7 353	3 763	4 201	4 488	4 637	2 507	2 809	2 777	2 562



Date of Asset Cover Test	15/05/2020
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$$R = \frac{\text{Adjusted Agregate Asset Amount (AAAA)}}{\text{Aggregate Covered Bonds Outstanding Principal Amount}}$$

$$AAAA = A + B + C + D$$

R = Asset Cover Test Ratio	1.07598
Adjusted Aggregate Asset Amount (AAAA)	30 735 452 969
Aggregate Covered Bond Outstanding Principal Amount	28 565 041 946
ASSET COVER TEST RESULT (PASS/FAIL)	PASS

A = min(A1;A2)	29 130 452 969
A1 = Adjusted Home Loan Outstanding Principal Amount	34 510 095 409
A2 = a*b	29 130 452 969
Unadjusted Home Loan Outstanding Principal Amount (a)	35 096 931 288
Asset Percentage (b)	83.00%

B = Cash Collateral Account	1 280 000 000
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C = Aggregate Substitution Asset Amount (or ASAA)	0
ASAA level is acceptable	TRUE

D = Permitted Investments	325 000 000
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Key Parties	S&P		Fitch		
	Current Applicable Rating (ST)	Current Applicable Rating (LT)	Current Applicable Rating (ST)	Current Applicable Rating (LT)	
Servicer	BNP Paribas SA and BNP Paribas Personal Finance	A-1	A+	F1 (IDR)	A+ (IDR)
Administrator	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Cash Collateral Provider	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Issuer Account Bank	BNP Paribas SA	A-1	A+	F1+ (Deposit Rating)	AA- (Deposit Rating)
Issuer Calculation Agent	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)

Key Events (see Base Prospectus for full details)	Rating trigger (S&P / Fitch)	Breached	Consequences if triggered (see Base Prospectus for full details)
Administrator Rating Trigger Event	Administrator's LT ratings fall below required levels	NO	Substitution of the Administrator
Issuer Accounts Bank Rating Trigger Event	Issuer Account Bank's ST/LT ratings fall below required levels	NO	Substitution of the IssuerAccount Bank / Eligible Guarantor
Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	NO	Substitution of the Servicer
Affiliate Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	NO	Substitution of the Servicer
Pre-Maturity Test	Borrower's ratings fall below required levels	NO	Cash Collateral Provider has to fund the Cash Collateral Account up to the Cash Collateral Required Funding Amount
Issuer Calculation Agent Rating Trigger Event	Issuer Calculation Agent's LT ratings fall below required levels	NO	Substitution of the issuer calculation Agent
Interest Reserve Rating Trigger Event	BNP Paribas' ST / LT ratings fall below required levels	NO	Cash Collateral Provider has to fund the Cash Collateral Account up to the Interest Reserve Required Amount



Aggregate Covered Bond Outstanding Principal Amount

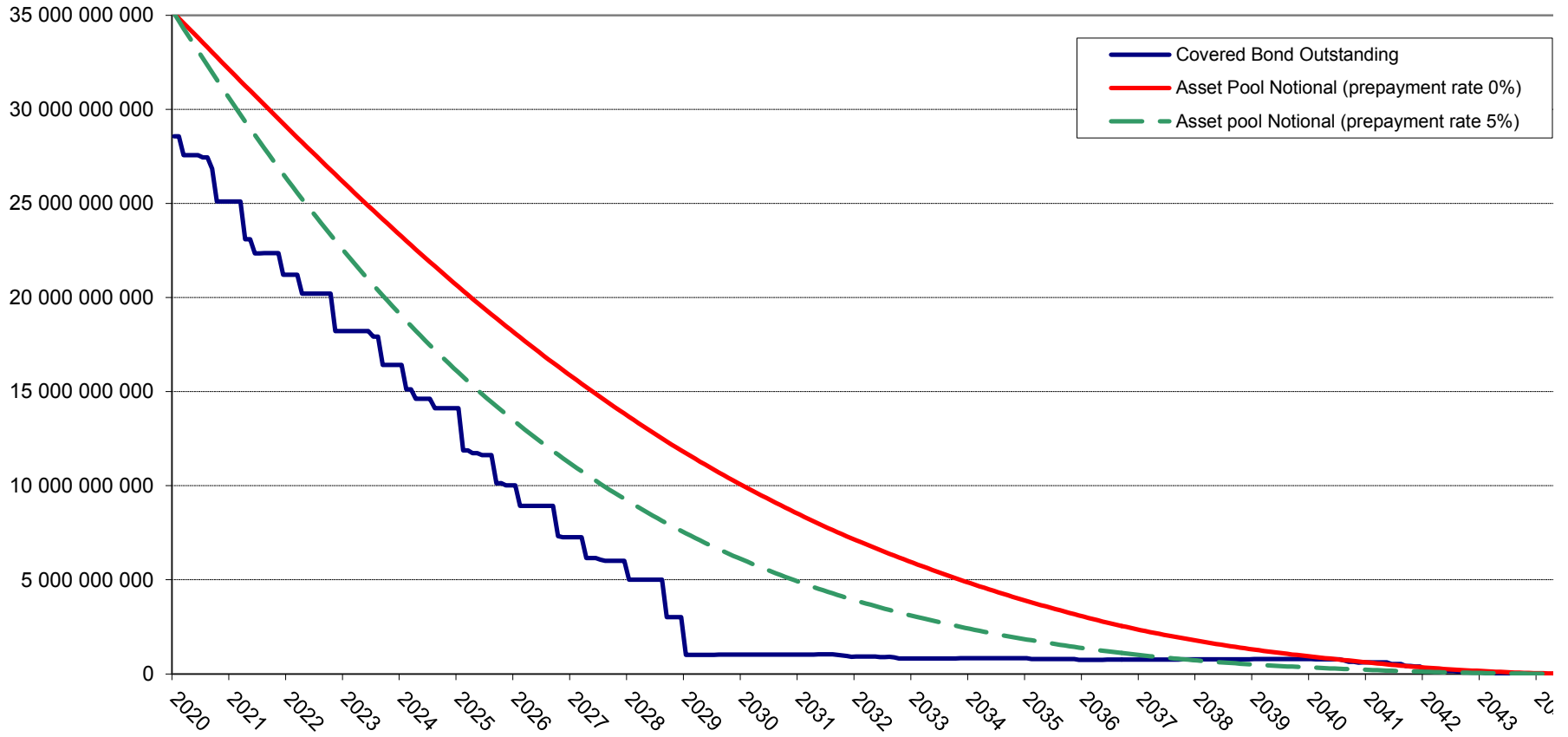
28 565 041 946

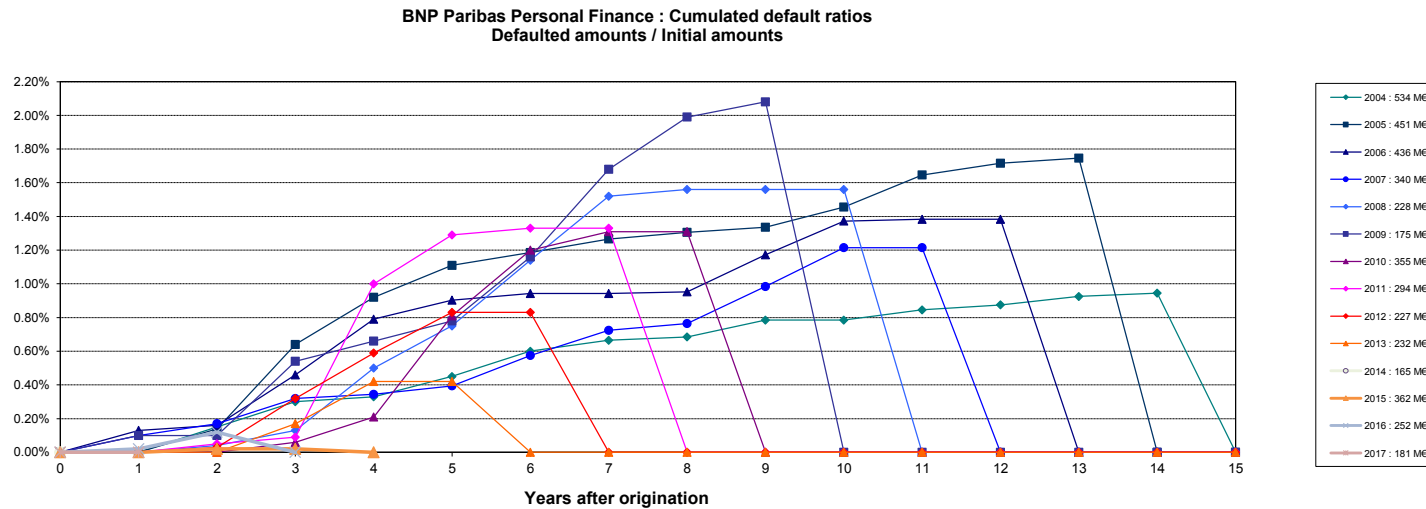
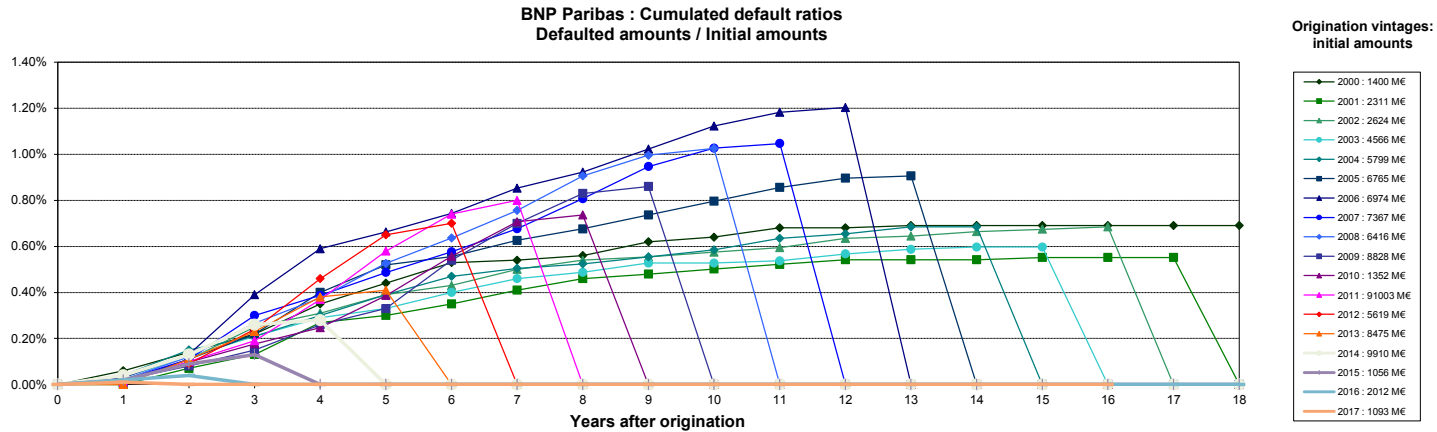
Benchmark Issuances

ISIN	Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Scheduled Maturity Date	Remaining Maturity	Exchange rate	Interest type	Coupon
FR0010887133	EUR	0	0	20/04/2020	0.00 years		Fixed	3.750%
FR0010988873	EUR	1 750 000 000	1 750 000 000	11/01/2021	0.66 years		Fixed	3.750%
CH0122951673	CHF	120 144 173	150 000 000	07/10/2020	0.40 years	1.2485	Fixed	2.375%
FR0011075167	EUR	2 000 000 000	2 000 000 000	12/07/2021	1.16 years		Fixed	3.875%
FR0011223205	EUR	1 000 000 000	1 000 000 000	22/03/2022	1.85 years		Fixed	3.125%
FR0011470921	EUR	1 000 000 000	1 000 000 000	17/06/2020	6.25 years		Fixed	1.375%
FR0012300754	EUR	500 000 000	500 000 000	14/11/2024	4.50 years		Fixed	0.875%
FR0012383883	EUR	500 000 000	500 000 000	20/02/2023	2.77 years		Fixed	0.741%
FR0012716371	EUR	750 000 000	750 000 000	07/05/2025	4.98 years		Fixed	0.375%
FR0013106622	EUR	750 000 000	750 000 000	02/09/2021	1.30 years		Fixed	0.250%
FR0013238797	EUR	500 000 000	500 000 000	22/07/2024	4.19 years		Fixed	0.375%
Total in €		8 870 144 173						

Private Placements

Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Exchange rate
EUR	19 694 897 773	19 694 897 773	
TOTAL in €		19 694 897 773	





Source : Cr dit Logement (as of 31-12-2017)

NB: BNP Paribas Home Loan CB's eligibility criteria allows only for loan with no arrears in its cover pool (dynamic pool).

Collateral is transferred to the issuer (BNP Paribas Home Loan SFH) upon occurrence of a Borrower Event of Default (BNP Paribas SA).