



BNP PARIBAS

BNP Paribas Home Loan SFH

Investor Report Mail 2016 |

OVERVIEW DATA

Value of Loans granted as guarantee as of	30/04/2016
Total Outstanding Current Balance	32 643 697 648 €
Number of loans	379 298
Number of borrowers	327 308
Average Loan Balance	86 063
Seasoning in months	62
Remaining terms in months	145
% of fixed rated mortgages	77.95%
Weighted Average DTI ratio	31.30%
Weighted Average Current indexed LTV	58.55%
% of Crédit Logement^(*) guaranteed loans	78.72%

(*) Crédit Logement is the leader for residential loan guarantees

1. Loan Originator

	Total Loan Balance in M€	First-lien mortgage	Crédit Logement guaranteed
BNP Paribas french retail network	29 644	4 657	24 987
Personal Finance (french subsidiary)	3 000	2 288	712
Other subsidiaries	0	0	0
Total	32 644	6 945	25 698

2. Number of months in arrears

	Total Loan Balance in M€	Number Of Loans
0	32 644	379 298
>0	0	0

3. Seasoning (in months)

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
< 12	2 904	473	326	365	404	411	202	206	189	328
≥12-<24	5 415	945	648	745	787	767	358	372	439	355
≥24-<36	3 337	677	387	436	441	458	227	274	289	150
≥36-<60	4 693	1 059	531	585	623	697	393	419	275	111
≥60	16 295	4 530	2 128	2 388	2 828	2 360	932	677	353	100
Total	32 644	7 684	4 019	4 519	5 082	4 692	2 112	1 947	1 545	1 043

4. Loan purpose

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
purchase	29 883	6 973	3 739	4 192	4 680	4 267	1 913	1 776	1 397	946
renovation	970	353	60	66	96	130	71	77	68	49
construction	1 791	358	221	260	307	295	128	95	79	49
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	32 644	7 684	4 019	4 519	5 082	4 692	2 112	1 947	1 545	1 043

5. Occupancy Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Owner occupied	26 374	6 516	3 337	3 684	3 904	3 709	1 650	1 480	1 191	902
Buy to let	4 434	712	451	573	921	744	348	368	257	60
Vacation / second home	1 835	457	231	261	257	239	114	99	97	81
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	32 644	7 684	4 019	4 519	5 082	4 692	2 112	1 947	1 545	1 043

6. Borrower Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Employed	20 213	4 669	2 502	2 822	3 204	2 920	1 307	1 205	948	637
Protected life-time employment	4 646	1 106	574	645	713	674	301	267	218	149
Self employed	5 009	1 155	599	678	766	726	330	315	257	185
Unemployed	1 724	478	215	232	242	217	101	102	82	57
Other	1 051	277	130	142	158	156	74	59	41	15
Total	32 644	7 684	4 019	4 519	5 082	4 692	2 112	1 947	1 545	1 043

7. Geographic distribution

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Alsace	546	106	61	81	99	88	41	31	27	12
Aquitaine	1 799	389	203	258	333	251	112	115	88	52
Auvergne	282	61	34	38	50	44	17	14	15	10
Basse-Normandie	431	91	46	56	76	65	26	30	24	17
Bourgogne	435	88	50	59	77	67	27	26	21	19
Bretagne	891	211	114	125	147	124	55	47	36	31
Centre	678	139	77	93	109	104	50	46	34	25
Champagne-Ardenne	348	63	37	43	56	60	24	30	22	13
Corse	155	32	20	20	22	25	11	8	8	8
Départements d'Outre-Mer	219	22	18	29	44	43	25	21	11	7
Franche-Comté	293	56	33	46	48	48	23	15	15	9
Haute-Normandie	872	155	87	111	140	156	70	63	52	39
Ile-de-France	12 015	3 308	1 607	1 627	1 656	1 552	714	660	513	378
Languedoc-Roussillon	1 269	278	152	185	204	190	86	82	59	35
Limousin	148	27	16	19	32	24	13	8	5	5
Lorraine	765	130	83	108	135	131	55	57	44	22
Midi-Pyrénées	1 564	296	178	219	282	255	112	110	72	39
Nord-Pas-de-Calais	1 644	285	173	221	277	268	127	124	102	66
Pays de la Loire	1 235	275	149	185	209	192	78	66	45	36
Picardie	976	144	89	121	162	172	85	78	72	51
Poitou-Charentes	495	110	59	64	85	71	34	30	26	16
Provence-Alpes-Côte-d'Azur	3 003	795	383	428	438	406	174	156	136	88
Rhône-Alpes	2 560	623	349	379	397	353	152	129	115	63
Territoires d'Outre-Mer	18	1	1	1	4	4	2	2	2	1
No data	0	0	0	0	0	0	0	0	0	0
Total	32 644	7 684	4 019	4 519	5 082	4 692	2 112	1 947	1 545	1 043

Date of Asset Cover Test	13/05/2016
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$$R = \frac{\text{Adjusted Agregate Asset Amount (AAAA)}}{\text{Aggregate Covered Bonds Outstanding Principal Amount}}$$

$$\text{AAAA} = A + B + C + D$$

R = Asset Cover Test Ratio	1.11193
Adjusted Aggregate Asset Amount (AAAA)	28 899 269 048
Aggregate Covered Bond Outstanding Principal Amount	25 990 302 229
ASSET COVER TEST RESULT (PASS/FAIL)	PASS

A = min(A1;A2)	27 094 269 048
A1 = Adjusted Home Loan Outstanding Principal Amount	31 981 471 875
A2 = a*b	27 094 269 048
Unadjusted Home Loan Outstanding Principal Amount (a)	32 643 697 648
Asset Percentage (b)	83.00%

B = Cash Collateral Account	1 480 000 000
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C = Aggregate Substitution Asset Amount (or ASAA)	0
ASAA level is acceptable	TRUE

D = Permitted Investments	325 000 000
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Key Parties		Current Short Term Rating (S&P / Moody's / Fitch)	Current Long Term Rating (S&P / Moody's / Fitch)
Servicer	BNP Paribas SA and BNP Paribas Personal Finance	A-1 / P-1 / F1	A / A1 / A+
Administrator	BNP Paribas SA	A-1 / P-1 / F1	A / A1 / A+
Cash Collateral Provider	BNP Paribas SA	A-1 / P-1 / F1	A / A1 / A+
Issuer Account Bank	BNP Paribas SA	A-1 / P-1 / F1	A / A1 / A+
Issuer Calculation Agent	BNP Paribas SA	A-1 / P-1 / F1	A / A1 / A+

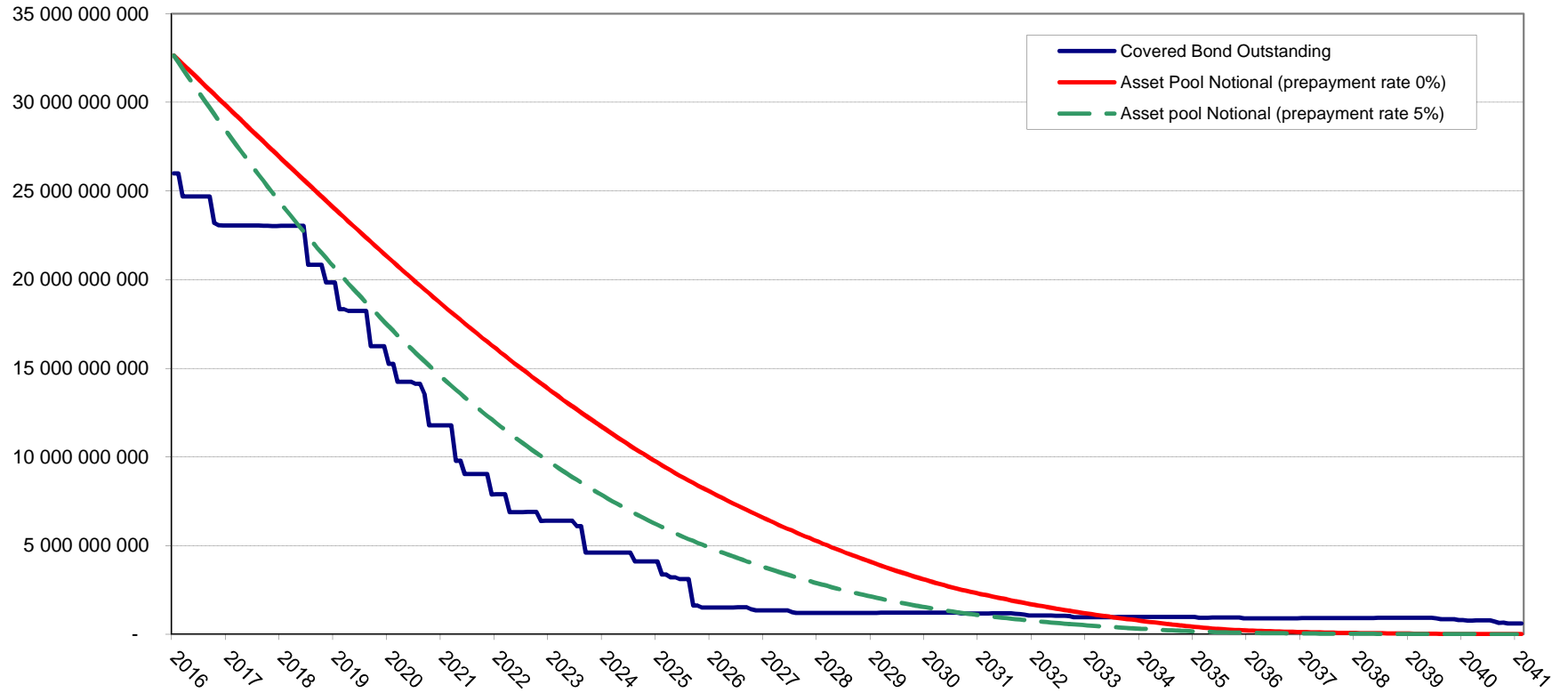
Key Events (see Base Prospectus for full details)		Rating trigger (S&P / Fitch)	Breached	Consequences if triggered (see Base Prospectus for full details)
Administrator Rating Trigger Event	Administrator's LT ratings fall below required levels	below BBB / BBB	NO	Substitution of the Administrator
Issuer Accounts Bank Trigger Event	Issuer Account Bank's ST/LT ratings fall below required levels	below A-1 or A / F1 or A	NO	Substitution of the IssuerAccount Bank / Eligible Guarantor
Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	below BBB / BBB-	NO	Substitution of the Servicer
Affiliate Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	below BBB / BBB-	NO	Substitution of the Servicer
Pre-Maturity Test	Borrower's ratings fall below required levels	below A-1 and A / F1+	YES	Cash Collateral Provider has to fund the Cash Collateral Account up to the Cash Collateral Required Funding Amount
Issuer Calculation Agent Rating Event	Issuer Calculation Agent's LT ratings fall below required levels	below BBB / BBB	NO	Substitution of the issuer calculation Agent
Calculation Monitoring Rating Trigger Event	BNP Paribas' LT ratings fall below required levels	below BBB / BBB	NO	Monthly testing by the Asset Monitor of the accuracy of the Issuer Calculation Agent's calculations
Interest Reserve Trigger Event	BNP Paribas' ST / LT ratings fall below required levels	below A-1 or A / F1 or A	NO	Cash Collateral Provider has to fund the Cash Collateral Account up to the Interest Reserve Required Amount

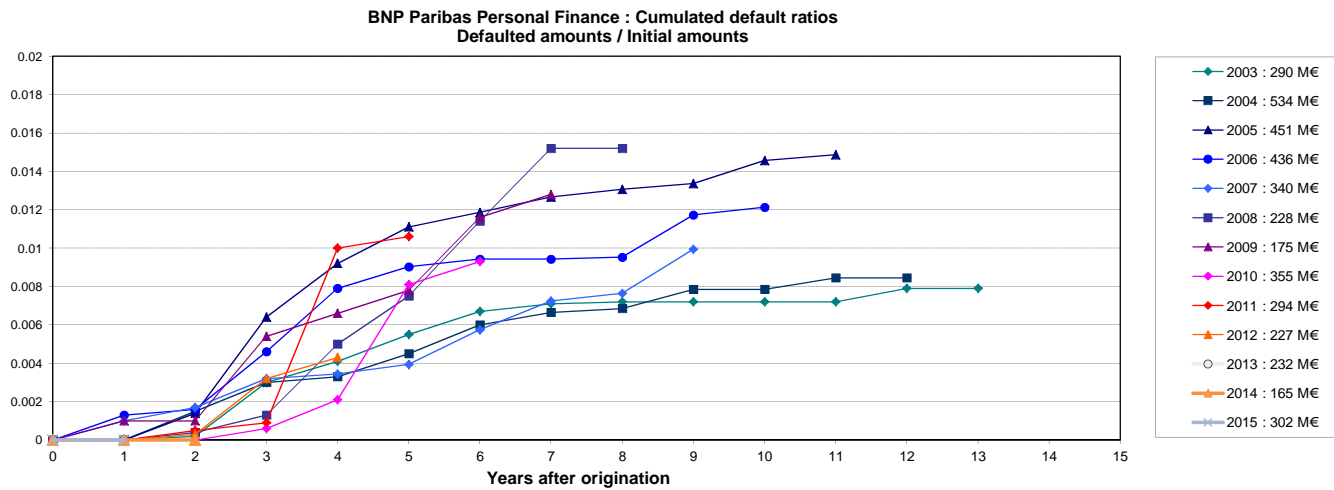
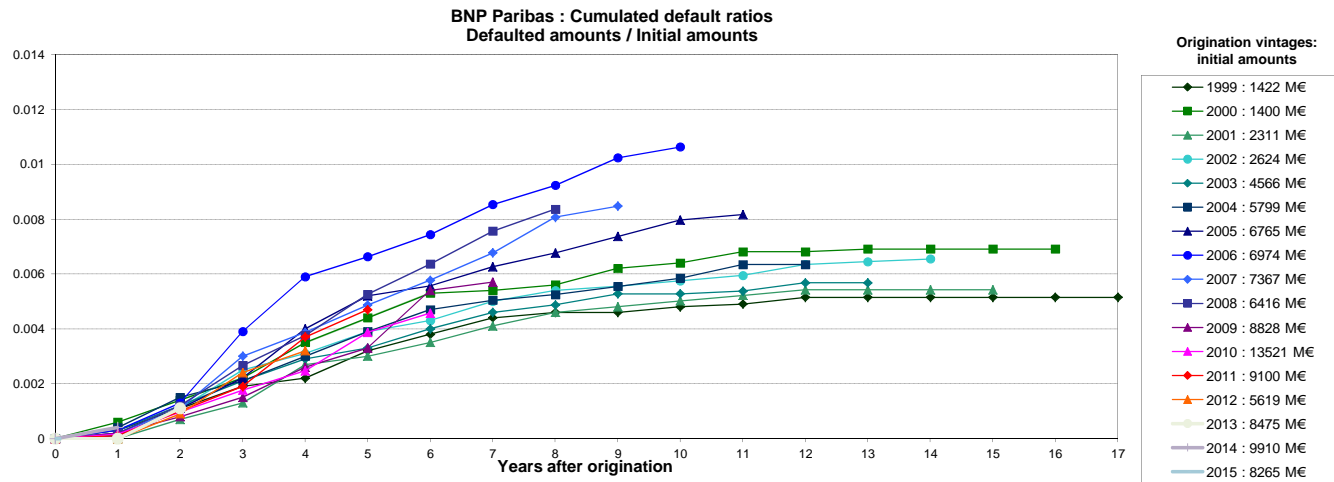
Aggregate Covered Bond Outstanding Principal Amount
25 990 302 229
Benchmark Issuances

ISIN	Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Scheduled Maturity Date	Remaining Maturity	Exchange rate	Interest type	Coupon
FR0010843375	EUR	1 500 000 000	1 500 000 000	12/01/2017	0.67 years		Fixed	3.380%
FR0010887133	EUR	1 000 000 000	1 000 000 000	20/04/2020	3.94 years		Fixed	3.750%
FR0010988873	EUR	1 750 000 000	1 750 000 000	11/01/2021	4.67 years		Fixed	3.750%
CH0122951673	CHF	120 144 173	150 000 000	07/10/2020	4.40 years	1.2485	Fixed	2.375%
FR0011075167	EUR	2 000 000 000	2 000 000 000	12/07/2021	5.16 years		Fixed	3.875%
FR0011129873	EUR	2 200 000 000	2 200 000 000	10/10/2018	2.41 years		Fixed	1.400%
FR0011160779	EUR	2 000 000 000	2 000 000 000	16/12/2019	3.59 years		Fixed	1.680%
FR0011164862	EUR	600 000 000	600 000 000	14/12/2020	4.59 years		Floating	EUR 1m + 1.40%
FR0011223205	EUR	1 000 000 000	1 000 000 000	22/03/2022	5.86 years		Fixed	3.125%
FR0011253665	EUR	1 300 000 000	1 300 000 000	22/06/2016	0.11 years		Floating	EUR 1m +0.70%
FR0011470921	EUR	1 000 000 000	1 000 000 000	17/06/2020	6.25 years		Fixed	1.375%
FR0011757434	EUR	1 000 000 000	1 000 000 000	25/02/2019	4.29 years		Fixed	1.000%
FR0012300754	EUR	500 000 000	500 000 000	14/11/2024	8.51 years		Fixed	0.875%
FR0012383883	EUR	500 000 000	500 000 000	20/02/2023	6.77 years		Fixed	0.741%
FR0012716371	EUR	750 000 000	750 000 000	07/05/2025	8.98 years		Fixed	0.375%
FR0012843324	EUR	1 000 000 000	1 000 000 000	08/07/2022	6.15 years		Fixed	0.816%
FR0013078730	EUR	1 500 000 000	1 500 000 000	22/05/2019	3.02 years		Fixed	0.005%
FR0013078748	EUR	1 500 000 000	1 500 000 000	22/12/2023	7.61 years		Fixed	0.670%
FR0013078755	EUR	1 500 000 000	1 500 000 000	22/12/2025	9.61 years		Fixed	0.950%
FR0013106622	EUR	750 000 000	750 000 000	02/09/2021	5.31 years		Fixed	0.250%
Total in €		23 470 144 173						

Private Placements

Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Exchange rate
EUR	2 520 158 056	2 520 158 056	
TOTAL in €	2 520 158 056		





Source : Crédit Logement (as of 31-12-2015)

NB: BNP Paribas Home Loan CB's eligibility criteria allows only for loan with no arrears in its cover pool (dynamic pool).

Collateral is transferred to the issuer (BNP Paribas Home Loan SFH) upon occurrence of a Borrower Event of Default (BNP Paribas SA).