



BNP PARIBAS

BNP Paribas Home Loan SFH

Investor Report October 2020 |

OVERVIEW DATA

Value of Loans granted as guarantee as of	30/09/2020
Total Outstanding Current Balance	35 088 871 931 €
Number of loans	323 934
Number of borrowers	274 360
Average Loan Balance	108 321
Seasoning in months	51
Remaining terms in months	165
% of fixed rated mortgages	95,64%
Weighted Average DTI ratio	29,42%
Weighted Average Current indexed LTV	60,02%
% of Crédit Logement^(*) guaranteed loans	100,00%

() Crédit Logement is the leader for residential loan guarantees*

1. Loan Originator

	Total Loan Balance in M€	First-lien mortgage	Crédit Logement guaranteed
BNP Paribas french retail network	34 869	0	34 869
Personal Finance (french subsidiary)	220	0	220
Other subsidiaries	0	0	0
Total	35 089	0	35 089

2. Number of months in arrears

	Total Loan Balance in M€	Number Of Loans
0	35 089	323 934
>0	0	0

3. Seasoning (in months)

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
< 12	4 002	345	279	389	455	528	289	369	431	917
≥12-<24	4 765	455	344	424	497	586	354	439	680	986
≥24-<36	3 996	394	258	328	374	496	349	495	694	608
≥36-<60	12 332	1 755	1 126	1 426	1 692	2 116	1 336	1 467	959	455
≥60	9 994	4 114	1 609	1 560	1 356	911	242	129	49	23
Total	35 089	7 064	3 617	4 128	4 374	4 636	2 570	2 898	2 813	2 989

4. Loan purpose

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
purchase	33 117	6 729	3 453	3 913	4 127	4 358	2 399	2 684	2 623	2 830
renovation	797	131	52	79	98	122	75	88	79	74
construction	1 176	205	112	137	149	156	96	126	111	85
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	35 089	7 064	3 617	4 128	4 374	4 636	2 570	2 898	2 813	2 989

5. Occupancy Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Owner occupied	28 147	5 813	2 867	3 229	3 447	3 700	2 045	2 329	2 337	2 379
Buy to let	5 078	834	551	666	702	707	393	424	339	460
Vacation / second home	1 863	417	199	233	224	229	132	144	136	149
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	35 089	7 064	3 617	4 128	4 374	4 636	2 570	2 898	2 813	2 989

6. Borrower Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Employed	22 550	4 384	2 282	2 633	2 805	3 041	1 678	1 911	1 852	1 965
Protected life-time employment	4 859	1 012	514	569	621	633	356	392	374	387
Self employed	5 077	1 104	564	638	632	648	350	384	359	399
Unemployed	2 061	444	194	218	241	249	148	170	194	204
Other	542	120	63	70	75	65	39	41	35	34
Total	35 089	7 064	3 617	4 128	4 374	4 636	2 570	2 898	2 813	2 989

7. Geographic distribution

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Alsace	474	88	52	54	71	65	37	37	33	37
Aquitaine	1 898	385	206	236	241	249	137	149	142	154
Auvergne	254	48	27	35	33	37	21	20	17	17
Basse-Normandie	375	72	36	49	50	56	27	31	29	24
Bourgogne	343	62	37	42	49	48	27	26	24	28
Bretagne	1 037	209	110	124	139	133	74	80	83	86
Centre	679	118	64	80	95	103	51	60	50	57
Champagne-Ardenne	280	49	26	32	42	41	21	22	24	24
Corse	167	36	19	21	22	22	10	10	12	14
Départements d'Outre-Mer	149	25	17	24	26	21	9	11	6	10
Franche-Comté	240	44	26	25	32	30	16	20	21	26
Haute-Normandie	920	131	91	110	138	144	79	80	76	72
Ile-de-France	14 233	3 129	1 430	1 580	1 613	1 773	1 059	1 218	1 206	1 226
Languedoc-Roussillon	1 219	237	126	155	160	157	81	97	100	105
Limousin	101	20	10	13	16	13	7	7	7	6
Lorraine	574	101	66	73	81	85	33	40	43	51
Midi-Pyrénées	1 770	296	188	217	243	255	127	146	138	160
Nord-Pas-de-Calais	1 561	258	153	184	211	230	120	116	138	150
Pays de la Loire	1 506	270	165	193	205	203	108	111	119	132
Picardie	899	131	83	108	127	140	69	75	76	90
Poitou-Charentes	445	90	49	62	59	60	33	31	28	33
Provence-Alpes-Côte-d'Azur	3 080	663	318	356	370	398	223	263	232	258
Rhône-Alpes	2 874	603	316	353	349	371	199	246	208	229
Territoires d'Outre-Mer	12	1	1	3	3	3	1	0	0	1
No data	0	0	0	0	0	0	0	0	0	0
Total	35 089	7 064	3 617	4 128	4 374	4 636	2 570	2 898	2 813	2 989

Date of Asset Cover Test	14/10/2020
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$$R = \frac{\text{Adjusted Agregate Asset Amount (AAAA)}}{\text{Aggregate Covered Bonds Outstanding Principal Amount}}$$

$$AAAA = A + B + C + D$$

R = Asset Cover Test Ratio	1,11015
Adjusted Agregate Asset Amount (AAAA)	33 773 207 299
Aggregate Covered Bond Outstanding Principal Amount	30 422 212 792
ASSET COVER TEST RESULT (PASS/FAIL)	PASS

A = min(A1;A2)	30 878 207 299
A1 = Adjusted Home Loan Outstanding Principal Amount	34 400 831 513
A2 = a*b	30 878 207 299
Unadjusted Home Loan Outstanding Principal Amount (a)	35 088 871 931
Asset Percentage (b)	88,00%

B = Cash Collateral Account	2 570 000 000
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C = Aggregate Substitution Asset Amount (or ASAA)	0
ASAA level is acceptable	TRUE

D = Permitted Investments	325 000 000
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Key Parties		S&P		Fitch	
		Current Applicable Rating (ST)	Current Applicable Rating (LT)	Current Applicable Rating (ST)	Current Applicable Rating (LT)
Servicer	BNP Paribas SA and BNP Paribas Personal Finance	A-1	A+	F1 (IDR)	A+ (IDR)
Administrator	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Cash Collateral Provider	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Issuer Account Bank	BNP Paribas SA	A-1	A+	F1+ (Deposit Rating)	AA- (Deposit Rating)
Issuer Calculation Agent	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)

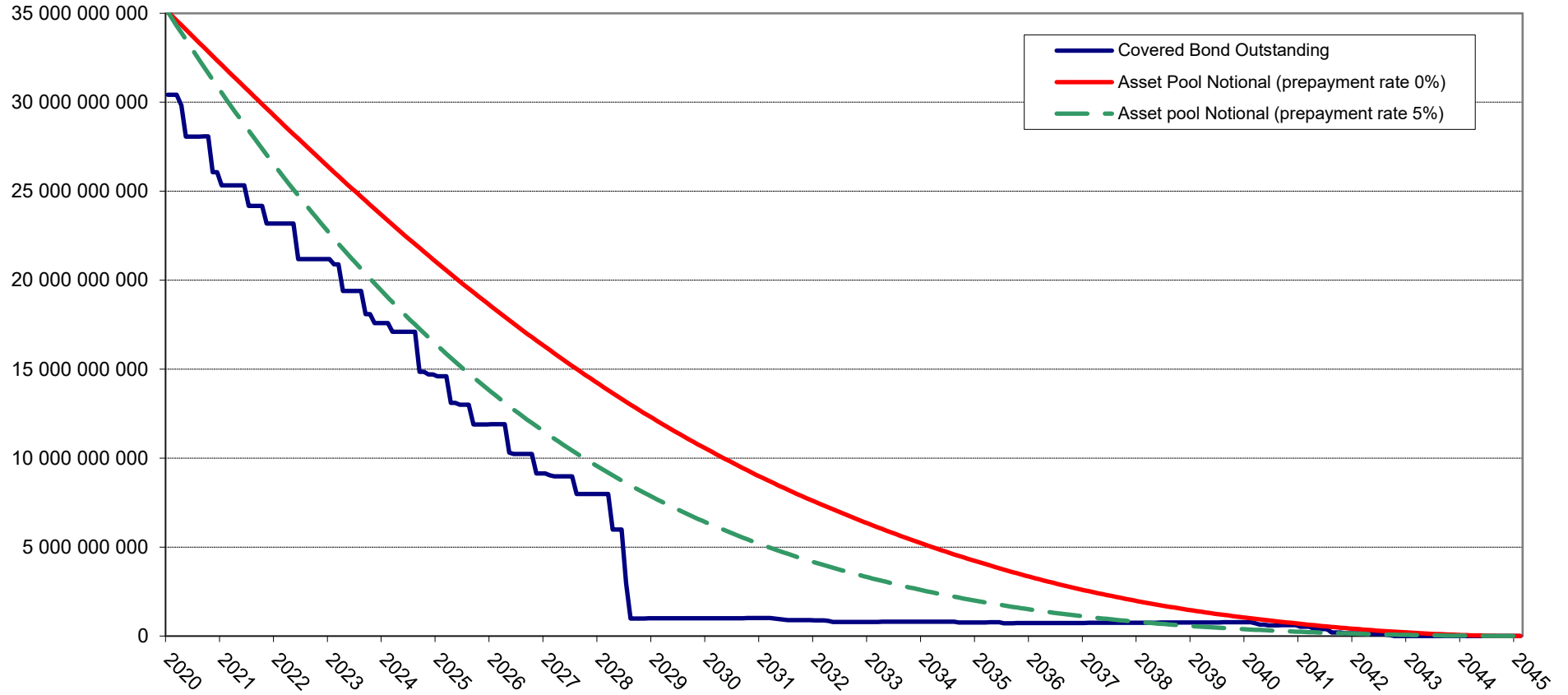
Key Events (see Base Prospectus for full details)		Rating trigger (S&P / Fitch)	Breached	Consequences if triggered (see Base Prospectus for full details)
Administrator Rating Trigger Event	Administrator's LT ratings fall below required levels	below BBB / BBB	NO	Substitution of the Administrator
Issuer Accounts Bank Rating Trigger Event	Issuer Account Bank's ST/LT ratings fall below required levels	below A-1 or A / F1 or A-	NO	Substitution of the IssuerAccount Bank / Eligible Guarantor
Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	below BBB / BBB-	NO	Substitution of the Servicer
Affiliate Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	below BBB / BBB-	NO	Substitution of the Servicer
Pre-Maturity Test	Borrower's ratings fall below required levels	below A-1 and A / F1 and A	NO	Cash Collateral Provider has to fund the Cash Collateral Account up to the Cash Collateral Required Funding Amount
Issuer Calculation Agent Rating Trigger Event	Issuer Calculation Agent's LT ratings fall below required levels	below BBB / BBB	NO	Substitution of the issuer calculation Agent
Interest Reserve Rating Trigger Event	BNP Paribas' ST / LT ratings fall below required levels	below A-1 or A	NO	Cash Collateral Provider has to fund the Cash Collateral Account up to the Interest Reserve Required Amount

Aggregate Covered Bond Outstanding Principal Amount
30 422 212 792
Benchmark Issuances

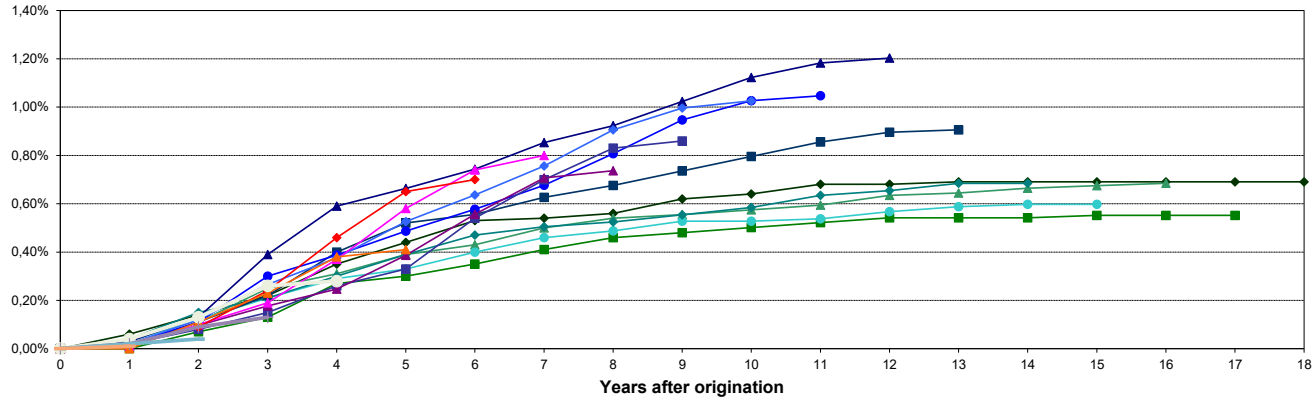
ISIN	Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Scheduled Maturity Date	Remaining Maturity	Exchange rate	Interest type	Coupon
FR0010988873	EUR	1 750 000 000	1 750 000 000	11/01/2021	0,24 years		Fixed	3,750%
FR0011075167	EUR	2 000 000 000	2 000 000 000	12/07/2021	0,74 years		Fixed	3,875%
FR0011223205	EUR	1 000 000 000	1 000 000 000	22/03/2022	1,43 years		Fixed	3,125%
FR0012300754	EUR	500 000 000	500 000 000	14/11/2024	4,08 years		Fixed	0,875%
FR0012383883	EUR	500 000 000	500 000 000	20/02/2023	2,35 years		Fixed	0,741%
FR0012716371	EUR	750 000 000	750 000 000	07/05/2025	4,56 years		Fixed	0,375%
FR0013106622	EUR	750 000 000	750 000 000	02/09/2021	0,88 years		Fixed	0,250%
FR0013238797	EUR	500 000 000	500 000 000	22/07/2024	3,77 years		Fixed	0,375%
Total in €		7 750 000 000						

Private Placements

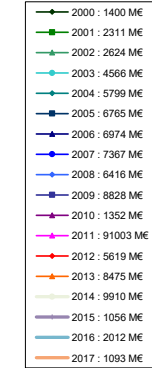
Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Exchange rate
EUR	22 672 212 792	22 672 212 792	
TOTAL in €	22 672 212 792		



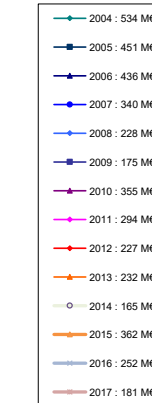
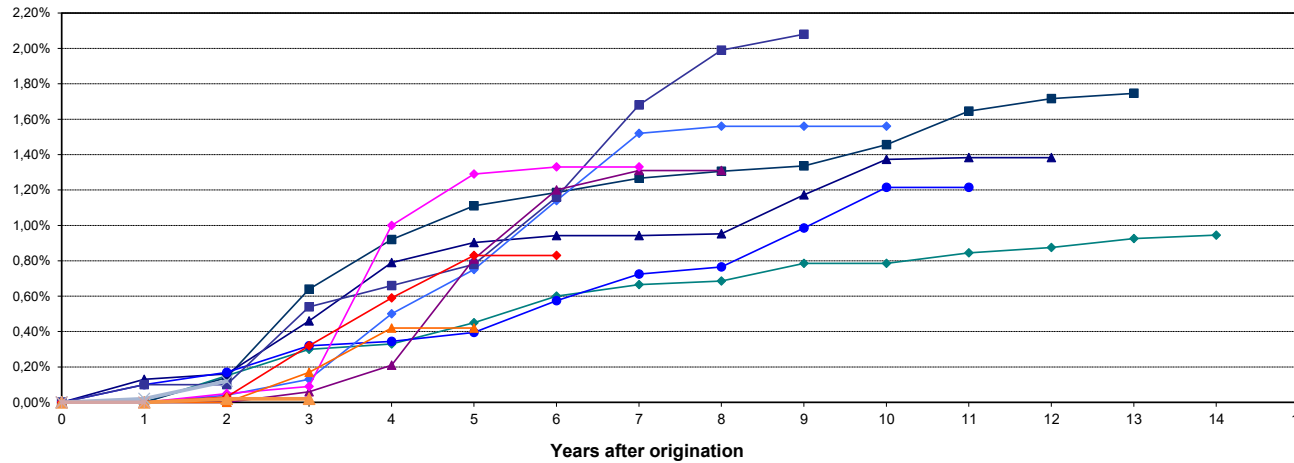
BNP Paribas : Cumulated default ratios
Defaulted amounts / Initial amounts



Origination vintages:
initial amounts



BNP Paribas Personal Finance : Cumulated default ratios
Defaulted amounts / Initial amounts



Source : Crédit Logement (as of 31-12-2017)

NB: BNP Paribas Home Loan CB's eligibility criteria allows only for loan with no arrears in its cover pool (dynamic pool).

Collateral is transferred to the issuer (BNP Paribas Home Loan SFH) upon occurrence of a Borrower Event of Default (BNP Paribas SA).