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**BNP PARIBAS**

**22 DECEMBER 2009**

**RESULTS RELATING TO AN OFFER  
COMBINING AN EXCHANGE OFFER AND A TENDER OFFER**

(the **Tender Offer**, and together with the Exchange Offer, the **Offers**)

**BY BNP PARIBAS (THE ISSUER)**

**TO HOLDERS OF**

US\$200,000,000 Undated Floating Rate Securities (ISIN: LU0002906534)

(the **Series 1 Existing Notes**)

and

US\$400,000,000 Undated Subordinated Floating Rate Securities (ISIN: GB0040811647)

(the **Series 2 Existing Notes**)

and

US\$500,000,000 Undated Subordinated Floating Rate Notes (ISIN: FR0008131403)

(the **Series 3 Existing Notes**)

**This Announcement must be read in conjunction with the exchange and tender offer memorandum dated 17 November 2009 (the Exchange and Tender Offer Memorandum) which has been prepared by the Issuer in relation to the Offers. Capitalised terms used in this Announcement and not otherwise defined herein shall have the meanings ascribed to them in the Exchange and Tender Offer Memorandum.**

The results of the Offers are as follows.

<b>Existing Notes</b>	Aggregate principal amount of Existing Notes accepted in the Exchange Offer for US\$ Undated Deeply Subordinated Floating Rate Notes (FR0010821132)	Aggregate principal amount of Existing Notes accepted in the Exchange Offer for US\$ Undated Deeply Subordinated Fixed to Floating Rate Notes (FR0010821124)	Aggregate principal amount of Existing Notes accepted in the Tender Offer
Series 1 Existing Notes (LU0002906534)	0	0	15,000.00
Series 2 Existing Notes (GB0040811647)	0	0	69,752,000.00
Series 3 Existing Notes (FR0008131403)	0	750,000.00	225,380,000.00

The Fixed Interest Rate of the US\$ Undated Deeply Subordinated Fixed to Floating Rate Notes (FR0010821124) has been determined at 7.384 per cent. per annum, the estimated yield to 30 December 2019 is 7.384%.

## Contact Information

### Issuer:

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The distribution of this Announcement in certain jurisdictions may be restricted by law. Persons into whose possession this Announcement comes are required by each of the Issuer, the Arranger and Structuring Adviser and the Exchange and Tender Agents to inform themselves about and to observe, any such restrictions.

No action has been or will be taken in any jurisdiction in relation to the Offers that would permit a public offer in any jurisdiction other than in Luxembourg.