



BNP Paribas announces preliminary results of tender and exchange offers

Paris, 2 December 2011

BNP Paribas has launched on Thursday 17 November 2011 three offers regarding some of its Tier 1 and Tier 2 securities:

1. Results of the Cash Tender Offer on certain EUR and GBP denominated BNP Paribas Tier 1 securities which expired on 1 December 2011 were an accepted amount of EUR494m, or an average 26% success rate;

2. Results of the Exchange Offer on certain EUR and GBP denominated BNP Paribas Tier 2 securities into BNP Paribas senior unsecured securities which expired on 1 December 2011 were an accepted amount of EUR477m, or an average 17% success rate;

3. At the Early Participation Date (as defined in the US Exchange Offering Memorandum), preliminary results of the exchange offer on certain USD denominated Tier 1 and Tier 2 securities into new BNP Paribas USD denominated Senior Notes were:

- an accepted amount of USD280m, or an average 21% success rate on the Tier 1;
- an accepted amount of USD1,224m, or an average 46% success rate on the Tier 2.

Expiration date is Midnight (New York time) on December 15, 2011, unless extended.

The common equity Tier 1 created as a result of the transactions is above EUR200m.



About BNP Paribas

BNP Paribas (www.bnpparibas.com) is one of the best rated banks in the world*. The Group has a presence in more than 80 countries and more than 200,000 employees, including more than 160,000 in Europe. It ranks highly in its three core activities: Retail Banking, Investment Solutions and Corporate & Investment Banking. In Europe, the Group has four domestic markets (Belgium, France, Italy and Luxembourg) and BNP Paribas Personal Finance is the leader in consumer lending. BNP Paribas is rolling out its integrated retail banking model across the Europe-Mediterranean zone and boasts a large network in the western part of the United States. In its Corporate & Investment Banking and Investment Solutions activities, BNP Paribas also enjoys top positions in Europe, a strong presence in the Americas and solid and fast-growing businesses in Asia.

*Rated AA- by Standard & Poor's

All questions in connection with the results of the:

1. Tender Offers: may be directed to BNPP's Liability Management desk in London (Tel: +44 207 595 8668 / Email: liability.management@bnpparibas.com). Questions in connection with the procedures (delivery of Tender Instructions) may be directed to the Tender Agent (BNP Paribas Securities Services / Tel: +33 1 40 14 41 64 / Fax: +33 157 43 31 38 / Email: paris.bp2s.ost.ope.tcinbox@bnpparibas.com)
2. Exchange Offers (non-U.S.): may be directed to BNPP's Liability Management desk in London (Tel: +44 207 595 8668 / Email: liability.management@bnpparibas.com). Questions in connection with the procedures (delivery of Exchange Instructions) may be directed to the Exchange Agent (BNP Paribas Securities Services, Luxembourg Branch / Tel: +352/26 96 62 301 / Fax: +352/26 96 97 57 / Email: lu_bp2s_offer@bnpparibas.com)
3. Exchange Offers (U.S.): may be directed to BNPP's Liability Management desk in New York or London (New York: BNP Paribas Securities Corp. at (888) 210-4358 (toll free) or (212) 841-3059 (collect); London: Tel: +44 207 595 8668). Questions in connection with the procedures (delivery of Exchange Instructions) may be directed to the Exchange Agent (D.F. King & Co., Inc. / Tel: +1 800-967-5079 (U.S. toll-free) or +1 212 269-5550 (outside the U.S.) / Email: bnpparibas@dfking.com).

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