

Fourth Supplement dated 7 May 2018
to the Euro Medium Term Note Programme Base Prospectus dated 2 August 2017



BNP PARIBAS

(incorporated in France)

(as Issuer)

€90,000,000,000

EURO MEDIUM TERM NOTE PROGRAMME

This fourth supplement (the "**Fourth Supplement**") is supplemental to, and should be read in conjunction with, the base prospectus dated 2 August 2017 (the "**Base Prospectus**"), the first supplement to the Base Prospectus dated 6 November 2017 (the "**First Supplement**"), the second supplement to the Base Prospectus dated 15 February 2018 (the "**Second Supplement**") and the third supplement to the Base Prospectus dated 28 March 2018 (the "**Third Supplement**" and, together with the First Supplement and the Second Supplement, the "**Previous Supplements**"), in each case in relation to the €90,000,000,000 Euro Medium Term Note Programme (the "**Programme**") of BNP Paribas ("**BNPP**", the "**Bank**", or the "**Issuer**").

The Base Prospectus and the Previous Supplements together constitute a base prospectus for the purposes of Article 5.4 of the Prospectus Directive. The "**Prospectus Directive**" means Directive 2003/71/EC of 4 November 2003 (as amended) and includes any relevant implementing measure in a relevant Member State of the European Economic Area. The *Autorité des marchés financiers* (the "**AMF**") granted visa no. 17-415 on 2 August 2017 in respect of the Base Prospectus, visa no. 17-574 on 6 November 2017 in respect of the First Supplement, visa no. 18-042 on 15 February 2018 in respect of the Second Supplement and visa no. 18-097 in respect of the Third Supplement. Application has been made to the AMF for approval of this Fourth Supplement in its capacity as competent authority pursuant to Article 212-2 of its *Règlement Général* which implements the Prospectus Directive in France.

BNPP accepts responsibility for the information contained in this Fourth Supplement. To the best of the knowledge of BNPP (who has taken all reasonable care to ensure that such is the case), the information contained herein is, subject as provided in the preceding sentence, in accordance with the facts and does not omit anything likely to affect the import of such information.

Unless the context otherwise requires, terms defined in the Base Prospectus shall have the same meanings when used in this Fourth Supplement.

To the extent that there is any inconsistency between (i) any statement in this Fourth Supplement and (ii) any statement in, or incorporated by reference in, the Base Prospectus the statement referred to in (i) above will prevail.

References in this Fourth Supplement to paragraphs of the Base Prospectus are to the Base Prospectus as amended by the Previous Supplements. References in this Fourth Supplement to page numbers in the Base Prospectus are to the page numbers in the Base Prospectus without taking into account any amendments made in the Previous Supplements.

Copies of this Fourth Supplement may be obtained free of charge at the registered offices of BNP Paribas and BNP Paribas Securities Services, Luxembourg Branch as Principal Paying Agent and will be available on the website of BNP Paribas (www.invest.bnpparibas.com) and on the website of the AMF (www.amf-france.org).

This Fourth Supplement has been prepared in accordance with Article 16.1 of the Prospectus Directive and pursuant to Article 212-25 of the AMF's *Règlement Général*, for the purposes of giving information which amends or is additional to the information already contained in the Base Prospectus as amended by the Previous Supplements.

This Fourth Supplement has been prepared for the purposes of:

- (A) amending the "Programme Summary" and the "Pro Forma Issue Specific Summary of the Programme";
- (B) amending the "Programme Summary (in French)" and the "Pro Forma Issue Specific Summary of the Programme (in French)";
- (C) incorporating by reference the *Actualisation du Document de référence déposée auprès de l'AMF le 4 mai 2018* (in English); and
- (D) amending the "General Information" section.

The incorporation by reference referred to in (C) above has been made to update the BNPP disclosure. The amendments referred to in (A), (B) and (D) above have been made to reflect the updated BNPP disclosure referred to in (C) above.

In accordance with Article 16.2 of the Prospectus Directive, in the case of an offer of Notes to the public, investors who, before this Fourth Supplement is published, have already agreed to purchase or subscribe for Notes issued under the Programme which are affected by the amendments made in this Fourth Supplement, have the right, exercisable before the end of the period of two working days beginning with the working day after the date of publication of this Fourth Supplement to withdraw their acceptances. This right to withdraw shall expire by close of business on 11 May 2018.

TABLE OF CONTENTS

Page

| | |
|--|----|
| Amendments to the Programme Summary and Pro Forma Issue Specific Summary of the Programme | 4 |
| Amendments to the Programme Summary (In French) and to the Pro Forma Issue Specific Summary of the Programme (In French) | 8 |
| Documents Incorporated by Reference | 12 |
| Amendments to the General Information section..... | 13 |
| Responsibility Statement | 14 |

AMENDMENTS TO THE PROGRAMME SUMMARY AND PRO FORMA ISSUE SPECIFIC SUMMARY OF THE PROGRAMME

1. The "Programme Summary" on pages 7 to 40 of the Base Prospectus is amended as follows:
- (a) Element B.12 is amended by the insertion of the following new table immediately above the heading "*Statements of no significant or material adverse change*":

| | | | |
|-------------|---|-----------------------------------|---------------------------------|
| B.12 | Selected historical key financial information: | | |
| | Comparative Interim Financial Data for the three-month period ended 31 March 2018 – In millions of EUR | | |
| | | 1Q18 (unaudited) | 1Q17 (unaudited) |
| | Revenues | 10,798 | 11,297 |
| | Cost of risk | (615) | (592) |
| | Net income, Group share | 1,567 | 1,894 |
| | | 31/03/2018 | 31/12/2017 |
| | Common equity Tier 1 Ratio (Basel 3 fully loaded, CRD 4) | 11.6% | 11.8% |
| | | 31/03/2018 (unaudited) | 31/12/2017 (audited) |
| | Total consolidated balance sheet | 2,150,517 | 1,960,252 |
| | Consolidated loans and receivables due from customers | 734,053 | 727,675 |
| | Consolidated items due to customers | 789,912 | 766,890 |
| | Shareholders' equity (Group share) | 100,102 | 101,983 |

- (b) Element B.13 is deleted and replaced with the following:

| | | |
|-------------|--|--|
| B.13 | Events impacting the Issuer's solvency | Not applicable, as at 7 May 2018 and to the best of the Issuer's knowledge, there have not been any recent events which are to a material extent relevant to the evaluation of the Issuer's solvency since 31 December 2017. |
|-------------|--|--|

- (c) Element B.14 is deleted and replaced with the following:

| | | |
|-------------|--------------------------------------|---|
| B.14 | Dependence upon other group entities | Subject to the following paragraph, BNPP is not dependent upon other members of the BNPP Group. In April 2004, BNP Paribas SA began outsourcing IT Infrastructure Management Services to the BNP Paribas |
|-------------|--------------------------------------|---|

| | | |
|--|--|--|
| | | <p>Partners for Innovation (BP²I) joint venture set up with IBM France at the end of 2003. BP²I provides IT Infrastructure Management Services for BNP Paribas SA and several BNP Paribas subsidiaries in France (including BNP Paribas Personal Finance, BP2S, and BNP Paribas Cardif...), Switzerland, and Italy. In mid December 2011 BNP Paribas renewed its agreement with IBM France for a period lasting until end-2017. At the end of 2012, the parties entered into an agreement to gradually extend this arrangement to BNP Paribas Fortis as from 2013. The Swiss subsidiary was closed on 31 December 2016.</p> <p>BP²I is under the operational control of IBM France. BNP Paribas has a strong influence over this entity, which is 50/50 owned with IBM France. The BNP Paribas staff made available to BP²I make up half of that entity's permanent staff, its buildings and processing centres are the property of the Group, and the governance in place provides BNP Paribas with the contractual right to monitor the entity and bring it back into the Group if necessary.</p> <p>IBM Luxembourg is responsible for infrastructure services and data production for some of the BNP Paribas Luxembourg entities.</p> <p>BancWest's data processing operations are outsourced to Fidelity Information Services. Cofinoga France's data processing is outsourced to SDDC, a fully-owned IBM subsidiary.</p> <p>See also Element B.5 above</p> |
|--|--|--|

2. The "Pro Forma Issue Specific Summary of the Programme" on pages 81 to 114 of the Base Prospectus is amended as follows:

(a) Element B.12 is amended by the insertion of the following new table immediately above the heading "*Statements of no significant or material adverse change*":

| | | | |
|-------------|---|-----------------------------|-----------------------------|
| B.12 | Selected historical key financial information: | | |
| | Comparative Interim Financial Data for the three-month period ended 31 March 2018 – In millions of EUR | | |
| | | 1Q18 (unaudited) | 1Q17 (unaudited) |
| | Revenues | 10,798 | 11,297 |
| | Cost of risk | (615) | (592) |
| | Net income, Group share | 1,567 | 1,894 |
| | | 31/03/2018 | 31/12/2017 |
| | Common equity Tier 1 Ratio (Basel 3 fully loaded, CRD 4) | 11.6% | 11.8% |

| | | 31/03/2018 (unaudited) | 31/12/2017 (audited) |
|--|---|-----------------------------------|---------------------------------|
| | Total consolidated balance sheet | 2,150,517 | 1,960,252 |
| | Consolidated loans and receivables due from customers | 734,053 | 727,675 |
| | Consolidated items due to customers | 789,912 | 766,890 |
| | Shareholders' equity (Group share) | 100,102 | 101,983 |

(b) Element B.13 is deleted and replaced with the following:

| | | |
|-------------|--|---|
| B.13 | Events impacting the Issuer's solvency | <p>[Not applicable, as at 7 May 2018 and to the best of the Issuer's knowledge, there have not been any recent events which are to a material extent relevant to the evaluation of the Issuer's solvency since 31 December 2017.]</p> <p><i>[Specify any recent events which are to a material extent relevant to the evaluation of the Issuer's solvency.]</i></p> |
|-------------|--|---|

(c) Element B.14 is deleted and replaced with the following:

| | | |
|-------------|--------------------------------------|--|
| B.14 | Dependence upon other group entities | <p>Subject to the following paragraph, BNPP is not dependent upon other members of the BNPP Group.</p> <p>In April 2004, BNP Paribas SA began outsourcing IT Infrastructure Management Services to the BNP Paribas Partners for Innovation (BP²I) joint venture set up with IBM France at the end of 2003. BP²I provides IT Infrastructure Management Services for BNP Paribas SA and several BNP Paribas subsidiaries in France (including BNP Paribas Personal Finance, BP2S, and BNP Paribas Cardif...), Switzerland, and Italy. In mid-December 2011 BNP Paribas renewed its agreement with IBM France for a period lasting until end-2017. At the end of 2012, the parties entered into an agreement to gradually extend this arrangement to BNP Paribas Fortis as from 2013. The Swiss subsidiary was closed on 31 December 2016.</p> <p>BP²I is under the operational control of IBM France. BNP Paribas has a strong influence over this entity, which is 50/50 owned with IBM France. The BNP Paribas staff made available to BP²I make up half of that entity's permanent staff, its buildings and processing centres are the property of the Group, and the governance in place provides BNP Paribas with the contractual right to monitor the entity and bring it back into the Group if necessary.</p> <p>IBM Luxembourg is responsible for infrastructure services and data production for some of the BNP Paribas Luxembourg entities.</p> <p>BancWest's data processing operations are outsourced to</p> |
|-------------|--------------------------------------|--|

| | |
|--|---|
| | Fidelity Information Services. Cofinoga France's data processing is outsourced to SDDC, a fully-owned IBM subsidiary. |
|--|---|

See also Element B.5 above.

AMENDMENTS TO THE PROGRAMME SUMMARY (IN FRENCH) AND TO THE PRO FORMA ISSUE SPECIFIC SUMMARY OF THE PROGRAMME (IN FRENCH)

1. Le "Résumé du Programme" figurant aux pages 41 à 80 du Prospectus de Base est modifié comme suit :

(a) L'Elément B.12 est modifié par l'insertion du nouveau tableau suivant placé immédiatement au-dessus de l'intitulé "*Déclarations relatives à l'absence de changement significatif ou de changement défavorable significatif*" :

| | | | |
|-------------|--|--------------------------------------|--------------------------------------|
| B.12 | Informations financières historiques clés sélectionnées : | | |
| | Données Financières Intermédiaires Comparées pour la période de trois mois se terminant le 31 mars 2018 – En millions d'EUR | | |
| | | 1T 2018 (non auditées) | 1T 2017 (non auditées) |
| | Produit Net Bancaire | 10.798 | 11.297 |
| | Coût du Risque | (615) | (592) |
| | Résultat Net, part du Groupe | 1.567 | 1.894 |
| | | 31/03/2018 | 31/12/2017 |
| | Ratio Common equity Tier 1 (Bâle 3 pleinement applicable, CRD4) | 11,6% | 11,8% |
| | | 31/03/2018 (non auditées) | 31/12/2017 (non auditées) |
| | Total du bilan consolidé | 2.150.517 | 1.960.252 |
| | Total des prêts et créances sur la clientèle | 734.053 | 727.675 |
| | Total des dettes envers la clientèle | 789.912 | 766.890 |
| | Capitaux Propres (part du Groupe) | 100.102 | 101.983 |

(b) L'Elément B.13 est supprimé et remplacé comme suit :

| | | |
|-------------|---|---|
| B.13 | Evénements impactant la solvabilité de l'Emetteur | Sans objet, au 7 mai 2018 et à la connaissance de l'Emetteur, il ne s'est produit aucun événement récent qui présente un intérêt significatif pour l'évaluation de la solvabilité de l'Emetteur depuis le 31 décembre 2017. |
|-------------|---|---|

(c) L'Elément B.14 est supprimé et remplacé comme suit :

| | | |
|-------------|--|---|
| B.14 | Dépendance à l'égard d'autres entités du | Sous réserve du paragraphe suivant, BNPP n'est pas dépendant des autres membres du Groupe BNPP. |
|-------------|--|---|

| | | |
|--|--------|---|
| | groupe | <p>En avril 2004 est entrée en fonctionnement la co-entreprise « BNP Paribas Partners for Innovation » (BP²I) qui, constituée avec IBM France fin 2003, délivre des services d'infrastructure de production informatique pour BNP Paribas SA et plusieurs de ses filiales françaises (BNP Paribas Personal Finance, BP2S, BNP Paribas Cardif...) ou européennes (Suisse, Italie). Mi-décembre 2011, le dispositif contractuel avec IBM France a été renouvelé et prorogé jusqu'à fin 2017. Fin 2012, un accord a été conclu en étendant ce dispositif à BNP Paribas Fortis en 2013. La filiale suisse a été fermée le 31 décembre 2016.</p> <p>BP²I est placée sous le contrôle opérationnel d'IBM France ; BNP Paribas exerce une forte influence sur cette entité qu'elle détient à parts égales avec IBM France : les personnels de BNP Paribas mis à disposition de BP²I composent la moitié de son effectif permanent, les bâtiments et centres de traitement sont la propriété du Groupe, la gouvernance mise en œuvre garantit contractuellement à BNP Paribas une surveillance du dispositif et sa réintégration au sein du Groupe si nécessaire.</p> <p>IBM Luxembourg assure les services d'infrastructures et de production informatique pour une partie des entités de BNP Paribas Luxembourg.</p> <p>La production informatique de BancWest est assurée par un fournisseur externe : Fidelity Information Services. La production informatique de Cofinoga France est assurée par SDDC, société détenue à 100 % par IBM.</p> <p>Voir l'Elément B.5 ci-dessus.</p> |
|--|--------|---|

2. Le "Modèle de Résumé du Programme Spécifique à l'Emission en relation avec le Prospectus de Base" figurant aux pages 115 à 153 du Prospectus de Base est modifié comme suit:

- (a) L'Elément B.12 est modifié par l'insertion du nouveau tableau suivant placé immédiatement au-dessus de l'intitulé "*Déclarations relatives à l'absence de changement significatif ou de changement défavorable significatif*" :

| | | | |
|-------------|--|-----------------------------------|-----------------------------------|
| B.12 | Informations financières historiques clés sélectionnées : | | |
| | Données Financières Intermédiaires Comparées pour la période de trois mois se terminant le 31 mars 2018 – En millions d'EUR | | |
| | | 1T 2018 (non auditées) | 1T 2017 (non auditées) |
| | Produit Net Bancaire | 10.798 | 11.297 |
| | Coût du Risque | (615) | (592) |
| | Résultat Net, part du Groupe | 1.567 | 1.894 |
| | | 31/03/2018 | 31/12/2017 |

| | | | |
|--|---|--------------------------------------|--------------------------------------|
| | Ratio Common equity Tier 1 (Bâle 3 pleinement applicable, CRD4) | 11,6% | 11,8% |
| | | 31/03/2018 (non auditées) | 31/12/2017 (non auditées) |
| | Total du bilan consolidé | 2.150.517 | 1.960.252 |
| | Total des prêts et créances sur la clientèle | 734.053 | 727.675 |
| | Total des dettes envers la clientèle | 789.912 | 766.890 |
| | Capitaux Propres (part du Groupe) | 100.102 | 101.983 |

(b) L'Elément B.13 est supprimé et remplacé comme suit :

| | | |
|-------------|---|---|
| B.13 | Evénements impactant la solvabilité de l'Emetteur | <p>[Sans objet, au 7 mai 2018 et à la connaissance de l'Emetteur, il ne s'est produit aucun événement récent qui présente un intérêt significatif pour l'évaluation de la solvabilité de l'Emetteur depuis le 31 décembre 2017.]</p> <p><i>[Préciser tout événement récent significatif pertinent pour l'évaluation de la solvabilité de l'Emetteur.]</i></p> |
|-------------|---|---|

(c) L'Elément B.14 est supprimé et remplacé comme suit :

| | | |
|-------------|---|---|
| B.14 | Dépendance à l'égard d'autres entités du groupe | <p>Sous réserve du paragraphe suivant, BNPP n'est pas dépendant des autres membres du Groupe BNPP.</p> <p>En avril 2004 est entrée en fonctionnement la co-entreprise « BNP Paribas Partners for Innovation » (BP²I) qui, constituée avec IBM France fin 2003, délivre des services d'infrastructure de production informatique pour BNP Paribas SA et plusieurs de ses filiales françaises (BNP Paribas Personal Finance, BP2S, BNP Paribas Cardif...) ou européennes (Suisse, Italie). Mi-décembre 2011, le dispositif contractuel avec IBM France a été renouvelé et prorogé jusqu'à fin 2017. Fin 2012, un accord a été conclu en étendant ce dispositif à BNP Paribas Fortis en 2013. La filiale suisse a été fermée le 31 décembre 2016.</p> <p>BP²I est placée sous le contrôle opérationnel d'IBM France ; BNP Paribas exerce une forte influence sur cette entité qu'elle détient à parts égales avec IBM France : les personnels de BNP Paribas mis à disposition de BP²I composent la moitié de son effectif permanent, les bâtiments et centres de traitement sont la propriété du Groupe, la gouvernance mise en œuvre garantit contractuellement à BNP Paribas une surveillance du dispositif et sa réintégration au sein du Groupe si nécessaire.</p> <p>IBM Luxembourg assure les services d'infrastructures et de</p> |
|-------------|---|---|

| | | |
|--|--|---|
| | | <p>production informatique pour une partie des entités de BNP Paribas Luxembourg.</p> <p>La production informatique de BancWest est assurée par un fournisseur externe : Fidelity Information Services. La production informatique de Cofinoga France est assurée par SDDC, société détenue à 100 % par IBM.</p> <p>Voir l'Elément B.5 ci-dessus.</p> |
|--|--|---|

DOCUMENTS INCORPORATED BY REFERENCE

The *Actualisation du Document de référence déposée auprès de l'AMF le 4 mai 2018* (in English) has been filed with the AMF for the purposes of the Prospectus Directive and, by virtue of this Fourth Supplement, is incorporated in, and forms part of, the Base Prospectus.

The section "**DOCUMENTS INCORPORATED BY REFERENCE**" in the Base Prospectus is updated as follows:

- (a) the word "and" at the end of paragraph (h) is deleted;
- (b) the "," at the end of paragraph (i) is deleted and replaced with "; and";
- (c) the following new paragraph (j) is added under paragraph (i):
 - "(j) the *Actualisation du Document de référence déposée auprès de l'AMF le 4 mai 2018* (in English) with filing number D.18-0104-A01 (the "**First Update to the BNPP 2017 Registration Document (in English)**"),";
- (d) the following new table is inserted immediately following the table entitled "**BNPP 2017 REGISTRATION DOCUMENT (in English)**" (which was added to the Base Prospectus by virtue of the Third Supplement):

| <i>First Update to the BNPP 2017 Registration Document (in English)</i> | |
|--|--|
| Person responsible | Page 103 of the First Update to the BNPP 2017 Registration Document (in English) |
| Quarterly financial information | Pages 4 to 68 and pages 71 to 74 of the First Update to the BNPP 2017 Registration Document (in English) |
| Risk factors | Page 75 of the First Update to the BNPP 2017 Registration Document (in English) |
| Remuneration and benefits | Pages 79 to 97 of the First Update to the BNPP 2017 Registration Document (in English) |
| Legal and arbitration proceedings | Pages 98 to 100 of the First Update to the BNPP 2017 Registration Document (in English) |
| Documents on display | Page 101 of the First Update to the BNPP 2017 Registration Document (in English) |
| Significant change in the Issuer's financial or trading position | Page 101 of the First Update to the BNPP 2017 Registration Document (in English) |
| Additional information | Pages 79 to 101 of the First Update to the BNPP 2017 Registration Document (in English) |
| Statutory auditors | Page 102 of the First Update to the BNPP 2017 Registration Document (in English) |

AMENDMENTS TO THE GENERAL INFORMATION SECTION

In relation to the amendments to the paragraph under the heading "6. Legal and Arbitration Proceedings" in the General Information section on pages 829 and 830 of the Base Prospectus set out in this section, text which by virtue of this Fourth Supplement is added to this paragraph is shown underlined.

The General Information section on pages 829 to 833 of the Base Prospectus is amended as follows:

(a) the paragraphs under the heading "**4. Documents Available**" on page 829 of the Base Prospectus are amended as follows:

(i) the word "and" at the end of sub-paragraph (x) is deleted;

(ii) the "." at the end of sub-paragraph (xi) is deleted and replaced with "; and";

(iii) the following new sub-paragraph (xii) is added under sub-paragraph (xi):

"(xii) the First Update to the BNPP 2017 Registration Document (in English)."; and

(iv) the sentence beginning "In addition, (ii), (iii), (v) – (xi)" in the last sub-paragraph is amended by the deletion of "(xi)" and the insertion of "(xii)" in its place;

(b) the paragraph under the heading "**6. Legal and Arbitration Proceedings**" on pages 829 and 830 of the Base Prospectus is deleted and replaced with the following:

"Save as disclosed on pages 217 and 218 of the BNPP 2017 Registration Document (in English) and pages 98 to 100 of the First Update to the BNPP 2017 Registration Document (in English), there have been no governmental, legal or arbitration proceedings (including any such proceedings which are pending or threatened of which the Issuer is aware), during the period covering at least the twelve (12) months prior to the date of this Base Prospectus which may have, or have had in the recent past, significant effects on the Issuer and/or the Group's financial position or profitability.";

(c) the last three paragraphs under the heading "**16. Dependence of BNPP upon other members of the Group**" on pages 831 and 832 of the Base Prospectus are deleted and replaced with the following:

"IBM Luxembourg is responsible for infrastructure services and data production for some of the BNP Paribas Luxembourg entities.

BancWest's data processing operations are outsourced to Fidelity Information Services. Cofinoga France's data processing is outsourced to SDDC, a fully-owned IBM subsidiary."

RESPONSIBILITY STATEMENT

I hereby certify, having taken all reasonable care to ensure that such is the case that, to the best of my knowledge, the information contained in this Fourth Supplement is in accordance with the facts and contains no omission likely to affect its import.

BNP Paribas
16 boulevard des Italiens
75009 Paris
France

Represented by Lars Machenil
in his capacity as Chief Financial Officer

Dated 7 May 2018

In accordance with Articles L. 412-1 and L. 621-8 of the French *Code monétaire et financier* and with the General Regulations (*Règlement général*) of the French *Autorité des marchés financiers* ("AMF"), in particular Articles 212-31 to 212-33, the AMF has granted to this Fourth Supplement the visa n°18-163 on 7 May 2018. This Fourth Supplement has been prepared by BNP Paribas and its signatories assume responsibility for it. In accordance with Article L. 621-8-1-I of the French *Code monétaire et financier*, the *visa* has been granted following an examination by the AMF of "whether the document is complete and comprehensible, and whether the information in it is coherent". The *visa* does not imply that the AMF has verified the accounting and financial data set out in this Fourth Supplement and it does not mean that any financial transactions that may be issued pursuant to the Base Prospectus (as amended by the Previous Supplements and this Fourth Supplement) have been granted approval by the AMF. This *visa* has been granted subject to the publication of Final Terms in accordance with Article 212-32 of the AMF's General Regulations, setting out the terms of the securities being issued.