

Publication of the decision to issue a takeover offer pursuant to section 10 para. 1 and para. 3 and section 34 of the German Securities Acquisition and Takeover Act (Wertpapiererwerbs- und Übernahmegesetz) ("WpÜG")

Bidder:

BNP Paribas Beteiligungsholding AG
Europa-Allee 12
60327 Frankfurt am Main

registered with the commercial register (*Handelsregister*) of the local court (*Amtsgericht*) of Frankfurt am Main under registration number HRB 99395

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Target Company:

DAB Bank AG
Landsberger Straße 300
80687 München

registered with the commercial register (*Handelsregister*) of the local court (*Amtsgericht*) of Munich under registration number HRB 118190

ISIN: DE0005072300 (WKN: 507230)

Further companies directly affected by the offer: Unicredit Bank AG, direktanlage.at AG in Austria

BNP Paribas Beteiligungsholding AG decided on 5 August 2014 to offer to the shareholders of DAB Bank AG to acquire their non-par value bearer shares in DAB Bank AG by means of

a takeover offer pursuant to sections 29 et seq. WpÜG against payment of a cash consideration of

EUR 4.78 per non-par value share

pursuant to the terms and conditions yet to be communicated in the offer document.

As soon as the German Federal Financial Supervisory Authority (*Bundesanstalt für Finanzdienstleistungsaufsicht*) ("**BaFin**") has granted its permission, the offer document will be published on the Internet at <http://invest.bnpparibas.com/en>

This publication is neither an offer to purchase nor a solicitation of an offer to sell shares in DAB Bank AG, nor an offer to purchase or sell any other securities. The final terms and conditions of the offer will be published in the offer document only after the permission of the BaFin has been obtained. BNP Paribas Beteiligungsholding AG reserves the right to deviate from the terms set forth in this publication in the final terms and conditions of the offer. Investors and shareholders of DAB Bank AG are strongly advised to read the relevant documents regarding the takeover offer to be published by BNP Paribas Beteiligungsholding AG when they become available because they will contain important information.

Frankfurt am Main, 5 August 2014

BNP Paribas Beteiligungsholding AG

The management board