

## RESTATEMENT OF NEW 2024 QUARTERLY SERIES IN THE 2025 FORMAT

### PRESS RELEASE

Paris, 28 March 2025

This restatement has no impact on the Group's published 2024 results and changes only the analytical breakdown of business lines, divisions and Corporate Centre segment. However, it impacts the risk-weighted assets of the various business lines, divisions and Group.

In order to present a consistent reference with the presentation of the financial statements and the results applied from 1 January 2025, the quarterly series for the 2024 financial year include the main effects described below:

- The change in the allocation of normalized equity from 11% to 12% of risk-weighted assets: as part of the coming into force of the finalisation of Basel 3 (Basel 4) on 1 January 2025<sup>1</sup>, and in line with its CET1 target of 12%, the Group decided to change the normalized equity allocated to its business lines, excluding Insurance, to 12% of risk-weighted assets, from 11% previously, as of 1 January 2025;
- The impact of this transposition (Basel 4)<sup>1</sup> on the level of risk-weighted assets;
- Full consolidation in the prudential scope of entities under the exclusive control of the Arval business as if it had occurred on 1 January 2024 (instead of 1 July 2024);
- The geographical focus (sale and run-off of businesses in 10 countries) carried out by Personal Finance. It leads to the reclassification of income and business data from the non-strategic or non-core perimeter (equivalent to the activities put into run-off) in the Corporate Centre. Personal Finance's profit and loss account therefore corresponds to the remaining strategic or core perimeter;
- A change in revenue allocation methodology between Wealth Management and Corporate Centre;
- The business indicators at BNL are restated to take into account a precise breakdown of deposits by category (current, savings and term) and off balance sheet savings (assets under Discretionary Portfolio Management now included).

<sup>&</sup>lt;sup>1</sup> Transposition into European law of the finalisation of Basel 3 (Basel 4) by Regulation (EU) 2024/1623 of the European Parliament and of the Council of 31 May 2024 amending Regulation (EU) 575/2013, published in the Official Journal of the European Union on 19 June 2024.

The following non-audited appendices detail the 2024 quarterly results in line with these developments.

- Appendix 1: 2024 restated Group profit & loss, unchanged compared to 2024 Published Group profit & loss
- Appendix 2: Effects of the restatement on operating divisions
- Appendix 3: Effects of the restatement on Corporate Centre
- Appendix 4: Effects on deposits and off balance sheet savings of BNL
- Appendix 5: New quarterly restated series for all operating divisions and businesses

New quarterly series in excel format are available on the following website: https://invest.bnpparibas.com

#### <u>Calendar</u>

- 9 April 2025: start of the quiet period
- 24 April 2025: release of 1Q25 results
- 13 May 2025: Annual General Meeting
- 19 May 2025: 2024 Dividend detachment date
- 21 May 2025: 2024 Dividend payment date
- 10 June 2025: Deep Dive Personal Finance
- 26 June 2025: Deep Dive Commercial & Personal Banking in France
- 24 July 2025: release of 2Q25 results

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# APPENDIX 1: 2024 RESTATED GROUP PROFIT & LOSS, UNCHANGED COMPARED TO 2024 PUBLISHED GROUP PROFIT & LOSS

€m	2024	4Q24	3Q24	2Q24	1Q24
Group					
Revenues	48,831	12,137	11,941	12,270	12,483
Operating Expenses and Dep.	-30,193	-7,867	-7,213	-7,176	-7,937
Gross Operating Income	18,638	4,270	4,728	5,094	4,546
Cost of Risk	-2,999	-878	-729	-752	-640
Other net losses for risk on financial instruments	-202	-64	-42	-91	-5
Operating Income	15,437	3,328	3,957	4,251	3,901
Share of Earnings of Equity-Method Entities	701	92	224	164	221
Other Non Operating Items	50	-77	-121	7	241
Pre-Tax Income	16,188	3,343	4,060	4,422	4,363
Corporate Income Tax	-4,001	-898	-1,051	-886	-1,166
Net Income Attributable to Minority Interests	-499	-123	-141	-141	-94
Net Income from discontinued activities	0	0	0	0	0
Net Income Attributable to Equity Holders	11,688	2,322	2,868	3,395	3,103
Cost/income	61.8%	64.8%	60.4%	58.5%	63.6%
Average loan outstandings (€bn)	830.4	837.1	833.0	829.0	822.6
Average deposits (€bn)	785.5	799.4	787.1	779.2	776.3
Loan outstandings at the beginning of the quarter (used for cost of risk in bp)	911.0	923.8	919.8	904.6	895.7
Cost of risk (in annualised bp)	33	38	32	33	29
RWA (Md€)	799	799	794	788	776

### **APPENDIX 2: EFFECTS OF THE RESTATEMENT ON OPERATING DIVISIONS**

	2024 reported	Effect	2024 restated		
€m	2024	CRR3, allocation of equity and others	Change in Wealth Management methodology	Non Core perimeter of Personal Finance	2024
Commercial, Personal Banking & Services					
(including 2/3 of Private Banking)					
Revenues	26,027	163		-139	26,050
Operating Expenses and Dep.	-16,119	0		207	-15,912
Gross Operating Income	9,908	163	0	67	10,137
Cost of Risk and others	-3,275	0		74	-3,201
Operating Income	6,633	163	0	141	6,937
Share of Earnings of Equity-Method Entities	405	3			409
Other Non Operating Items	-234	0		-64	-298
Pre-Tax Income	6,804	166	0	77	7,047
Investment & Protection Services					
Revenues	5,824	9	-40		5,793
Operating Expenses and Dep.	-3,570	0			-3,570
Gross Operating Income	2,254	9	-40	0	2,223
Cost of Risk and others	-15	0			-15
Operating Income	2,239	9	-40	0	2,208
Share of Earnings of Equity-Method Entities	120	0			120
Other Non Operating Items	-4	0			-4
Pre-Tax Income	2,355	9	-40	0	2,324
Corporate and Institutional Banking					
Revenues	17,897	95			17,993
Operating Expenses and Dep.	-10,731	0			-10,731
Gross Operating Income	7,166	95	0	0	7,261
Cost of Risk and others	143	0			143
Operating Income	7,310	95	0	0	7,405
Share of Earnings of Equity-Method Entities	17	0			17
Other Non Operating Items	-4	0			-4
Pre-Tax Income	7,323	95	0	0	7,418

#### **APPENDIX 3: EFFECTS OF THE RESTATEMENT ON CORPORATE CENTRE**

	2024 reported	Effec	2024 restated		
€m	2024	CRR3, allocation of equity and others	Change in Wealth Management methodology	Non Core perimeter of Personal Finance	2024
Corporate Center incl. restatement related to insurance	activities of the vol	atility (IFRS 9 ) and	attributable costs	(internal distribution	) and non core PF
Revenues	-917	-267	40	139	-1,004
Incl. Restatement of the volatility (Insurance business) Incl. Restatement of attributable costs (Internal	-5	0			-5
Distributors)	-1,085	0			-1,085
Operating Expenses and Dep.	227	0		-207	20
Incl. Restructuring, IT Reinforcement and Adaptation Costs	-571	0			-571
Incl. Restatement of attributable costs (Internal Distributors)	1,085	0			1,085
Gross Operating Income	-690	-267	40	-67	-984
Cost of Risk and others	-55	0		-74	-129
Operating Income	-745	-267	40	-141	-1,113
Share of Earnings of Equity-Method Entities	158	-3			155
Other Non Operating Items	292	0		64	356
Pre-Tax Income	-294	-270	40	-77	-602

#### APPENDIX 4: EFFECTS ON DEPOSITS AND ON OFF BALANCE SHEET SAVINGS OF BNL

		Actual 2024		Act	Actual 2024 restated			Impacts of the 2024 restatement				
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Deposits and savings (€bn)*	68,3	68,5	66,3	67,7	68,3	68,5	66,3	67,7	0,0	0,0	0,0	0,0
Of which Current Accounts					55,5	54,6	52,0	52,8				
Of which Savings Accounts					0,2	0,2	0,2	0,2				
Of which Market Rate Deposits					12,6	13,7	14,1	14,8				
Off balance sheet savings (€bn)												
Life Insurance	21,9	21,6	21,7	21,9	22,2	22,0	22,1	22,3	0,3	0,3	0,4	0,4
Mutual Funds	15,5	15,5	15,8	16,0	16,3	16,3	16,7	17,1	0,7	0,9	0,9	1,0

\*Including 100% of Private Banking

# APPENDIX 5: NEW QUARTERLY RESTATED SERIES FOR ALL OPERATING DIVISIONS AND BUSINESSES

€m	2024	4Q24	3Q24	2Q24	1Q24
Corporate and Institutional Banking					
Revenues	17,993	4,529	4,267	4,500	4,696
Operating Expenses and Dep.	-10,731	-2,930	-2,571	-2,489	-2,741
Gross Operating Income	7,261	1,599	1,697	2,011	1,955
Cost of Risk and others	143	-30	-27	106	95
Operating Income	7,405	1,569	1,669	2,117	2,050
Share of Earnings of Equity-Method Entities	17	5	6	4	3
Other Non Operating Items	-4	1	-3	-2	0
Pre-Tax Income	7,418	1,575	1,672	2,118	2,052
Cost/Income	59.6%	64.7%	60.2%	55.3%	58.4%
Allocated Equity (€bn, year to date)	35.5	35.5	35.1	34.6	33.7
RWA (€bn)	277.9	277.9	277.0	277.6	274.0
€m	2024	4Q24	3Q24	2Q24	1Q24
Global Banking					
Revenues	6,276	1,727	1,493	1,507	1,548
Operating Expenses and Dep.	-2,921	-758	-718	-715	-730
Gross Operating Income	3,355	969	775	792	818
Cost of Risk and others	171	-33	-17	134	87
Operating Income	3,526	936	759	926	905
Share of Earnings of Equity-Method Entities	6	1	1	1	1
Other Non Operating Items	0	0	0	0	0
Pre-Tax Income	3,532	938	760	928	906
Cost/Income	46.5%	43.9%	48.1%	47.5%	47.2%
Average loan outstandings (€bn)	183	186	186	183	178
Loan outstandings at the beginning of the quarter (€bn) (used for cost of risk in bp)	178	179	185	176	172
Average deposits (€bn)	220	231	220	213	217
Cost of risk (in annualised bp)	-10	7	4	-30	-20
Allocated Equity (€bn, year to date)	18.0	18.0	17.7	17.3	17.0
RWA (€bn)	144.3	144.3	149.2	149.2	142.7
€m	2024	4Q24	3Q24	2Q24	1Q24
Global Markets					
Revenues	8,770	2,025	2,036	2,262	2,448
incl. FICC	5,100	1,165	1,212	1,111	1,612
incl. Equity & Prime Services	3,671	861	824	1,151	835
Operating Expenses and Dep.	-5,649	-1,620	-1,301	-1,242	-1,486
Gross Operating Income	3,122	406	735	1,020	961
Cost of Risk and others	-28	3	-11	-29	9
Operating Income	3,093	409	723	991	970
Share of Earnings of Equity-Method Entities	2	2	0	0	1
Other Non Operating Items	-1	2	0	-2	0
Pre-Tax Income	3,095	412	723	989	970
Cost/Income	64.4%	80.0%	63.9%	54.9%	60.7%
Allocated Equity (€bn, year to date)	16.0	16.0	15.9	15.8	15.2
	119.6				

€m	2024	4Q24	3Q24	2Q24	1Q24
Securities Services					
Revenues	2,946	777	738	731	700
Operating Expenses and Dep.	-2,161	-553	-552	-532	-524
Gross Operating Income	785	224	186	199	175
Cost of Risk and others	0	0	1	0	-1
Operating Income	785	224	187	199	175
Share of Earnings of Equity-Method Entities	9	2	4	2	1
Other Non Operating Items	-3	0	-2	0	0
Pre-Tax Income	791	226	189	201	175
Cost/Income	73.4%	71.2%	74.8%	72.8%	74.9%
Assets under custody (€bn)	13,249	13,249	13,439	13,016	13,356
Assets under administration (€bn)	2,763	2,763	2,658	2,576	2,538
Number of fransactions (in million)	45.1	45.1	39.7	37.2	36.7
Allocated Equity (€bn, year to date)	1.5	1.5	1.5	1.5	1.5
RWA (€bn)	13.9	13.9	12.9	12.0	12.5
€m	2024	4Q24	3Q24	2Q24	1Q24
Commercial, Personal Banking & Services (including 100% of Private Bankin	•••				
Revenues	26,788	6,758	6,607	6,788	6,636
Operating Expenses and Dep.	-16,304	-4,094	-3,862	-3,936	-4,413
Gross Operating Income	10,483	2,664	2,745	2,852	2,223
Cost of Risk and others	-3,198	-871	-736	-888	-703
Operating Income	7,286	1,793	2,009	1,963	1,520
Share of Earnings of Equity-Method Entities	409	64	164	83	97
Other Non Operating Items	-298	-80	-66	-49	-103
Pre-Tax Income	7,396	1,777	2,107	1,998	1,514
Income Attributable to Wealth and Asset Management	-349	-88	-93	-94	-74
Pre-Tax Income of Commercial, Personal Banking & Services	7,047	1,689	2,014	1,904	1,440
Cost/Income	60.9%	60.6%	58.5%	58.0%	66.5%
Average loan outstandings (€bn)	638	644	639	637	633
Loan outstandings at the beginning of the quarter (used for cost of risk in bp)	633	634	636	629	631
Average deposits (€bn)	565	568	567	566	559
Cost of risk (in annualised bp)	47	51	44	51	44
Allocated Equity (€bn, year to date; including 2/3 of Private Banking)	55.5	55.5	55.3	55.0	54.6
RWA (€bn)	445.7	445.7	443.8	443.2	438.5

€m	2024	4Q24	3Q24	2Q24	1Q24
Commercial, Personal Banking & Services - excl. PEL/CEL (including 100%	of Private Banki	ng) <sup>1</sup>			
Revenues	26,775	6,759	6,598	6,786	6,633
Operating Expenses and Dep.	-16,304	-4,094	-3,862	-3,936	-4,413
Gross Operating Income	10,471	2,665	2,736	2,850	2,221
Cost of Risk and others	-3,198	-871	-736	-888	-703
Operating Income	7,273	1,793	2,000	1,961	1,518
Share of Earnings of Equity-Method Entities	409	64	164	83	. 97
Other Non Operating Items	-298	-80	-66	-49	-103
Pre-Tax Income	7,383	1,777	2,098	1,996	1,512
Income Attributable to Wealth and Asset Management	-349	-88	-93	-94	-74
Pre-Tax Income of Commercial, Personal Banking & Services	7,034	1,690	2,005	1,902	1,438
Cost/Income	60.9%	60.6%	58.5%	58.0%	66.5%
Average loan outstandings (€bn)	638	644	639	637	633
Loan outstandings at the beginning of the quarter (used for cost of risk in bp)	633	634	636	629	631
Average deposits (€bn)	565	568	567	566	559
Cost of risk (in annualised bp)	47	51	44	51	44
Allocated Equity (€bn, year to date; including 2/3 of Private Banking)	55.5	55.5	55.3	55.0	54.6
RWA (€bn)	445.7	445.7	443.8	443.2	438.5
€m	2024	4Q24	3Q24	2Q24	1Q24
Commercial, Personal Banking & Services (including 2/3 of Private Banking	)				
Revenues	26,050	6,577	6,423	6,599	6,452
Operating Expenses and Dep.	-15,912	-3,999	-3,770	-3,840	-4,303
Gross Operating Income	10,137	2,578	2,653	2,759	2,148
Cost of Risk and others	-3,201	-873	-737	-889	-702
Operating Income	6,937	1,705	1,915	1,870	1,446
Share of Earnings of Equity-Method Entities	409	64	164	83	97
Other Non Operating Items	-298	-80	-66	-49	-103
Pre-Tax Income	7,047	1,689	2,014	1,904	1,440
Cost/Income	61.1%	60.8%	58.7%	58.2%	66.7%
Allocated Equity (€bn, year to date)	55.5	55.5	55.3	55.0	54.6
RWA (€bn)	441.9	441.9	439.6	438.7	433.9
€m	2024	4Q24	3Q24	2Q24	1Q24
Commercial, Personal Banking & Services - excl. PEL/CEL (including 2/3 of	•				
Revenues	26,037	6,578	6,414	6,596	6,449
Operating Expenses and Dep.	-15,912	-3,999	-3,770	-3,840	-4,303
Gross Operating Income	10,125	2,578	2,644	2,757	2,146
Cost of Risk and others	-3,201	-873	-737	-889	-702
Operating Income	6,924	1,706	1,907	1,867	1,444
Share of Earnings of Equity-Method Entities	409	64	164	83	97
Other Non Operating Items	-298	-80	-66	-49	-103
Pre-Tax Income	7,034	1,690	2,005	1,902	1,438
Cost/Income	61.1%	60.8%	58.8%	58.2%	66.7%
Allocated Equity (€bn, year to date)	55.5	55.5	55.3	55.0	54.6
RWA (€bn)	441.9	441.9	439.6	438.7	433.9

€m	2024	4Q24	3Q24	2Q24	1Q24
Commercial & Personal Banking (including 100% of Private Banking) <sup>1</sup>					
Revenues	17,109	4,390	4,249	4,267	4,203
incl. net interest revenue	10,851	2,766	2,747	2,656	2,682
incl. fees	6,258	1,624	1,502	1,611	1,521
Operating Expenses and Dep.	-11,444	-2,866	-2,680	-2,748	-3,151
Gross Operating Income	5,665	1,524	1,569	1,519	1,052
Cost of Risk and others	-1,395	-400	-307	-427	-262
Operating Income	4,269	1,123	1,262	1,093	791
Share of Earnings of Equity-Method Entities	382	62	157	76	86
Other Non Operating Items	-249	-57	-62	-41	-88
Pre-Tax Income	4,403	1,128	1,357	1,128	789
Income Attributable to Wealth and Asset Management	-345	-87	-92	-93	-73
Pre-Tax Income of Commercial & Personal Banking	4,057	1,042	1,265	1,035	716
Cost/Income	66.9%	65.3%	63.1%	64.4%	75.0%
Average loan outstandings (€bn)	469	471	469	469	468
Loan outstandings at the beginning of the quarter (€bn) (used for cost of risk in bp)	499	497	502	497	499
Average deposits (€bn)	532	536	534	533	526
Cost of risk (in annualised bp)	24	27	21	27	21
Allocated Equity (€bn, year to date; including 2/3 of Private Banking)	36.7	36.7	36.5	36.3	36.1
RWA (€bn)	293.2	293.2	293.8	294.2	290.7
_€m	2024	4Q24	3Q24	2Q24	1Q24
Commercial & Personal Banking - excl. PEL/CEL (including 100% of Private E	anking) <sup>1</sup>				
Revenues	17,096	4,390	4,240	4,265	4,201
incl. net interest revenue	10,839	2,766	2,738	2,654	2,680
incl. fees	6,258	1,624	1,502	1,611	1,521
Operating Expenses and Dep.	-11,444	-2,866	-2,680	-2,748	-3,151
Gross Operating Income	5,652	1,524	1,560	1,517	1,050
Cost of Risk and others	-1,395	-400	-307	-427	-262
Operating Income	4,257	1,124	1,254	1,091	788
Share of Earnings of Equity-Method Entities	382	62	157	76	86
Other Non Operating Items	-249	-57	-62	-41	-88
Pre-Tax Income	4,390	1,129	1,349	1,126	787
Income Attributable to Wealth and Asset Management	-345	-87	-92	-93	-73
Pre-Tax Income of Commercial & Personal Banking	4,045	1,042	1,256	1,033	714
Cost/Income	66.9%	65.3%	63.2%	64.4%	75.0%
Average loan outstandings (€bn)	469	471	469	469	468
Loan outstandings at the beginning of the quarter (€bn) (used for cost of risk in bp)	499	497	502	497	499
Average deposits (€bn)	532	536	534	533	526
Cost of risk (in annualised bp)	24	27	21	27	21
Allocated Equity (€bn, year to date; including 2/3 of Private Banking)	36.7	36.7	36.5	36.3	36.1
RWA (€bn)	293.2	293.2	293.8	294.2	290.7

Commercial & Personal Banking (including 2/3 of Private Banking)         V           Revenues         16.344         4,212         4,068         4,001         4,022           Operating Expenses and Dep.         -11,061         -2,774         -2,290         -2,664         -3,044           Gross Operating Income         5,322         1,438         1,478         1,477         978           Operating Expenses and Dep.         -1,396         -002         -508         -427         -361           Operating Income         3,824         1,037         1,170         1,000         777           Stare of Explity-Method Entities         3,82         6,57         -5,3         -4,22         -388           Operating Expenses         3,67         3,67         3,65         3,63         3,51         3,51           Accounter Capuly (Kon, year to date)         3,67         3,67         3,62         2,897         2,861           Revenues         16,371         4,213         4,059         4,079         4,020           Cost Income         16,371         4,213         4,059         4,079         4,020           Cost Income         3,130         1,449         1,475         9,476         3,64           Gran	€m	2024	4Q24	3Q24	2Q24	1Q24
Revenues         16,384         4,712         4,088         4,081         4,081         4,081         4,081         4,081         5,322         1,171         1,178         1,478         1,478         1,478         1,478         1,478         1,478         1,478         1,478         1,478         1,478         1,478         1,478         1,478         1,478         1,478         1,478         1,478         1,427         -308           Cost of fisk and offers         .1.386         4.02         .308         4.27         .63         .427         .63         .427         .63         .427         .63         .428         .63,7%         .65,0%         .75,7%         .63         .42         .285         .289,7         .286,1         .75,7%         .65,0%         .75,7%         .65,0%         .75,7%         .65,0%         .75,7%         .65,0%         .75,7%         .65,0%         .75,7%         .65,0%         .75,7%         .65,0%         .75,7%         .65,0%         .75,7%         .65,0%         .75,7%         .65,0%         .75,7%         .65,0%         .75,7%         .65,0%         .75,7%         .65,0%         .75,7%         .65,0%         .75,7%         .65,0%         .75,7%         .63,042         .208         .208						
Operating Expenses and Dep.         11 1051         2.74         2.250         2.254         3.04           Corso Operating Income         5.322         1.438         1.476         978           Corso Operating Income         3.324         1.037         1.170         1.000         777           Stare of Earling So Elauly-Method Entities         3.824         1.037         1.642         3.83           Stare of Earling So Elauly-Method Entities         3.824         1.042         1.265         1.035         716           CostIncome         4.057         1.042         1.265         1.035         716           CostIncome         67.5%         65.5%         65.0%         757.           Allocatid Equity (etn., year to date)         3.67         3.6.7         3.6.7         3.6.7           River Line CostIncome         61.371         4.213         4.059         4.079         4.022           Commercial & Personal Banking - excl. PELICEL (including 2/3 of Private Banking)         8.077         4.213         4.059         4.079         4.020           Operating Income         1.1061         -2.774         4.2169         4.038         4.07         9.06         7.068           Order Kon Opheating Income         1.037         1.162		16,384	4,212	4,068	4,081	4,022
Cost of Fisks and others         -1,386         -402         -308         -427         -261           Operating income         3,324         1,037         1,170         776         68           Other Non Operating Items         -249         57         -63         -42         -88           Pre-Tax Income         4,057         1,042         1,285         1,035         716           CostIncome         67,5%         65,9%         63,7%         65,5         36,3         36,1           Allocated Equity (Men, year to date)         36,7         36,7         36,5         36,3         36,1           Revenues         16,371         4,214         4024         3024         2024         1024           Comercial & Personal Banking - excl. PEL/CEL (including 2/3 of Private Banking)         Revenues         16,371         4,213         4,059         4,079         4,020           Cost of fisk and others         -1,316         1,2,774         2,268         -3,044         3,042         1,033         1,442         976           Cost of fisk and others         -1,336         1,423         916         716         68         1,425         976         68         1,425         976         68         1,425         976 <td>Operating Expenses and Dep.</td> <td>-11,061</td> <td>-2,774</td> <td>-2,590</td> <td>-2,654</td> <td>-3,044</td>	Operating Expenses and Dep.	-11,061	-2,774	-2,590	-2,654	-3,044
Cost of Risk and others         -1,398         -402         -308         -427         -261           Operating income         3,924         1,037         1,170         1,000         771           Smar of Earnings of Equity-Method Entities         382         162         157         76         68           Other Non Operating Items         -249         57         -53         -42         -88           Pre-Tax Income         4,057         1,042         1,285         1,035         716           Costincome         67,5%         65,9%         63,7%         65,0%         75,7%           Allocated Equity (fth, year to date)         36,7         36,7         36,5         36,3         36,1           Revenues         16,371         4,213         4,059         4,079         4,022           Commodia & Personal Banking - excl. PEL/CEL (including 2/3 of Private Banking)         Revenues         16,371         4,213         4,059         4,079         4,022           Cost of fisk and others         -1,308         4,407         30,84         4,27         2,654         3,044           Gross Operating Income         5,310         1,439         1,425         976         76         86         0ther Non Operating Income         <	Gross Operating Income	5,322	1,438	1,478	1,427	978
Share of Earnings of Equity-Method Entities         332         62         167         76         68           Other Non Operating Items         .249         .57         .63         .42         .88           Pre-Tax Income         4057         1.042         715         757         .83         .42         .88           CostIncome         .057         1.042         1.265         .10.33         .757         .756         .757         .756         .86         .777         .757         .756         .65         .757         .768         .757         .768         .757         .768         .757         .768         .757         .768         .757         .757         .756         .757         .768         .757         .768         .757         .757         .756		-1,398	-402	-308	-427	-261
Other Non Operating Items         -249         57         63         42         -88           Pre-Tax Income         4,057         1,042         1,265         1,033         716           Costincome         67,5%         65,9%         63,7%         65,9%         63,7%         65,3%         36,7	Operating Income	3,924	1,037	1,170	1,000	717
Pre-Tax Income         4,057         1,042         1,255         1,035         716           CostIncome         67.5%         65.9%         63.7%         65.0%         75.7%           Allocated Equity (Ebn. year to date)         283.4         289.4         289.5         289.7         286.1           Grim         2024         4024         2024         2024         2024         2024           Commercial & Personal Banking - excl. PEL/CEL (including 2/3 of Private Banking)         Revenues         16.371         4.213         4.059         4.079         4.020           Gorealing Expenses and Dep.         -1.1061         -2.774         -2.561         -3.044         Gross Operating Income         5.310         1.439         -4.27         -2.651 <td>Share of Earnings of Equity-Method Entities</td> <td>382</td> <td>62</td> <td>157</td> <td>76</td> <td>86</td>	Share of Earnings of Equity-Method Entities	382	62	157	76	86
Costincome         67.5%         65.9%         63.7%         66.0%         75.7%           Allocated Equity (En, year to date)         36.7         36.5         36.7         36.5         36.7         28.3         36.1           RWA (Ebn)         289.4         289.4         289.5         289.7         286.1           Ém         2024         4024         3024         2024         1024           Commercial & Personal Banking - excl. PEL/CEL (including 2/3 of Private Banking)         4271         -2,590         -2,654         -3,044           Gross Operating Expenses and Dep.         -11,061         -2,774         -2,590         -2,654         -3,044           Gross Operating Income         5,310         1,439         1,470         1,422         976           Cost If Risk and others         -1,398         -402         -308         -427         -2,61           Operating Income         3,912         1,037         1,162         998         715           Share of Earnings of Equity-Method Entities         382         62         157         76         66           Cost/Income         67.6%         65.8%         63.8%         65.1%         75.7%           Allocated Equity (Ebn, year to date)         36.7	Other Non Operating Items	-249	-57	-63	-42	-88
Allocated Equity (Ebn, year to date)       36.7       36.7       36.7       36.7       36.7       36.7       36.7       28.3       36.1         RWA (Eon)       289.4       289.4       289.4       289.5       289.7       286.1         Em       2024       4024       3024       2024       1024         Commercial & Personal Banking - excl. PEL/CEL (including 2/3 of Private Banking)       4.213       4.059       4.079       4.020         Gross Operating Income       5.310       1.439       1.470       1.425       976       36.6         Operating Income       5.310       1.439       1.470       1.425       976       36.6         Operating Income       3.912       1.037       1.162       998       716       66         Other Non Oparating Items       -249       -57       -63       -42       -88         Pre-Tax Income       67.6%       65.8%       63.8%       65.1%       75.7%         Allocated Equity (Ebn, year to date)       36.7       36.7       36.5       36.3       36.1         RWA (con)       289.4       289.4       289.5       289.7       286.1       286.1         CostIncome       67.6%       65.8%       63.8%	Pre-Tax Income	4,057	1,042	1,265	1,035	716
RWA (Ebn)         289.4         289.4         289.4         289.7         286.1           Em         2024         4024         3024         2024         1024           Commercial & Personal Banking - excl. PEL/CEL (including 2/3 of Private Banking)         4029         4.059         4.079         4.020           Operating Expenses and Dep.         11.061         2.774         2.500         2.654         7.308         4.427         -261           Operating Income         5.310         1.439         1.470         1.425         976           Operating Income         5.310         1.439         1.470         1.425         976           Operating Income         3.912         1.037         1.162         998         715           Share of Earnings of Equity-Method Entities         382         62         1.037         1.162         998         715           Share of Earnings of Equity-Method Entities         3827         3.643         65.1%         75.7%         66.8%         63.8%         65.1%         75.7%           Allocated Equity (Chr, year to date)         36.7         36.7         36.5         36.3         36.1           Revenues         1.042         2.024         4024         3.02         2.066	Cost/Income	67.5%	65.9%	63.7%	65.0%	75.7%
fm       2024       4024       3024       2024       1024 $e_m$ 2024       4024       3024       2024       1024         Revenues       16,371       4,213       4,059       4,079       4,020         Operating Expenses and Dep.       -1.1061       -2.774       -2.580       -2.684       -3.044         Gross Operating Income       5,310       1,439       1,470       1,425       976         Cost of Risk and others       -1,398       -402       -308       -427       -261         Operating Income       3,912       1,037       1,162       998       715         Share of Equity-Method Entities       382       62       157       76       86         Orber Non Operating Items       -249       -57       -63       -42       -88         Pre-Tax Income       67.6%       65.8%       63.8%       65.1%       75.7%         Allocated Equity (Eon, year to date)       36.7       36.7       36.5       36.3       36.1         RWA (Ebn)       289.4       289.4       289.5       289.7       286.1       2061       2.060         incl. net interest revenue       62.02       2.052       2.061       2.060 <td>Allocated Equity (€bn, year to date)</td> <td>36.7</td> <td>36.7</td> <td>36.5</td> <td>36.3</td> <td>36.1</td>	Allocated Equity (€bn, year to date)	36.7	36.7	36.5	36.3	36.1
Commercial & Personal Banking - excl. PEL/CEL (including 2/3 of Private Banking)         4,213         4,059         4,079         4,020           Operating Expenses and Dep.         -11,061         -2,774         -2,590         -2,664         -3,044           Gross Operating Income         5,310         1,439         1,470         1,425         976           Cost of Risk and others         -1,398         -402         -308         -427         -261           Operating Income         3,912         1,037         1,162         998         715           Share of Eamings of Equity-Method Entities         382         62         157         76         86           Other Non Operating Items         -249         -57         -63         -42         -88           Pre-Tax Income         4,045         1,042         1,256         1,033         714           CostIncome         67.6%         65.8%         63.8%         65.1%         75.7%           Allocated Equity (6n, year to date)         36.7         36.5         36.3         36.1           Revenues         13,877         3,488         3,419         3,530         3,440           incl. net interest revenue         6,232         2,052         2,061         2,060	RWA (€bn)	289.4	289.4	289.5	289.7	286.1
Revenues         16,371         4,213         4,059         4,079         4,020           Operating Expenses and Dep.         -11,061         -2,754         -3,044           Gross Operating Income         -1,398         -402         -308         -427         -261           Cost of Risk and others         -1,398         -402         -308         -427         -261           Operating Income         3,912         1,037         1,162         998         715           Share of Earnings of Equity-Method Entities         382         62         157         76         866           Other Non Operating Items         -249         -57         -63         -42         -88           Pre-Tax Income         67.6%         65.8%         63.8%         65.1%         75.7%           Allocated Equity (6bn, year to date)         36.7         36.7         36.5         36.3         36.1           RWA (6bn)         2289.4         289.4         289.5         289.7         286.1         2024         2024         2024         1024           Commercial & Personal Banking in the Eurozone (including 100% of Private Banking)'         Revenues         3.440         1.466         1.380         1.468         1.380         1.468         3.50	€m	2024	4Q24	3Q24	2Q24	1Q24
Operating Expenses and Dep.         -11,061         -2,774         -2,590         -2,654         -3,044           Gross Operating Income         5,310         1,439         1,470         1,425         976           Cost of Risk and others         -1,398         -002         -308         -427         -261           Operating Income         3,912         1,137         1,162         998         715           Share of Eamings of Equity-Method Entities         382         62         157         76         66           Other Non Operating Income         4,045         1,042         1,256         1,033         714           CostIncome         67.6%         65.8%         63.8%         65.1%         75.7%           Allocated Equity (Ebn, year to date)         36.7         36.5         36.3         36.1           RWA (Ebn)         289.4         289.4         289.5         289.7         286.1           Commercial & Personal Banking in the Eurozone (including 100% of Private Banking)!         Revenues         3,440         1,468         1,380           Incl. fees         0.421         2.022         2.052         2.056         2.061         2.060           Incl. fees         0.4917         -2.314         -2.200	Commercial & Personal Banking - excl. PEL/CEL (including 2/3 of Private Ba	nking)				
Gross Operating Income         5,310         1,439         1,470         1,425         976           Cost of Risk and others         -1,398         -402         -308         -427         -261           Operating Income         3,912         1,037         1,162         998         715           Share of Earnings of Equity-Method Entities         382         62         157         76         86           Other Non Operating Items         -249         -57         -63         -42         -88           Pre-Tax Income         4045         1,042         1,256         1,033         714           CostIncome         67.6%         65.8%         63.8%         65.1%         75.7%           Allocated Equity (Ebn, year to date)         36.7         36.7         36.5         36.3         36.1           RWA (Ebn)         289.4         289.4         289.5         289.7         286.1           Em         2024         4024         3024         2024         1024           Commercial & Personal Banking in the Eurozone (including 100% of Private Banking)!         Revenues         3,440         3,440         1,380         1,468         1,380         1,468         1,380         1,468         1,300         1,468	Revenues	16,371	4,213	4,059	4,079	4,020
Cost of Risk and others         -1,398         -402         -308         -427         -261           Operating Income         3,912         1,037         1,162         998         715           Share of Earnings of Equity-Method Entities         382         62         157         76         86           Other Non Operating Items         -249         -57         -63         -422         -88           Pre-Tax Income         4,045         1,042         1,256         1,033         714           CostIncome         67,6%         65.8%         63.8%         65.1%         75.7%           Allocated Equity (Ebn, year to date)         36.7         36.7         36.5         289.3         289.5         289.7         286.1           Ém         2024         4Q24         3Q24         2Q24         1Q24         1Q24           Costinc. ret interest revenue         8,232         2,052         2,068         2,061         2,060           incl. ret interest revenue         8,232         2,052         2,058         2,061         2,060           incl. ret interest revenue         8,232         2,052         2,058         2,061         2,060           incl. ret interest revenue         3,431         903<	Operating Expenses and Dep.	-11,061	-2,774	-2,590	-2,654	-3,044
Operating income         3,912         1,037         1,162         998         715           Share of Earnings of Equity-Method Entities         382         62         157         76         86           Other Non Operating Items         -249         -57         -63         -42         -88           Pre-Tax Income         4,045         1,042         1,256         1,033         714           Cost/Income         67.6%         65.8%         63.8%         65.1%         75.7%           Allocated Equity (Ebn, year to date)         36.7         36.7         36.5         36.3         36.1           RWA (Ebn)         289.4         289.4         289.4         289.2         289.7         265.1           Commercial & Personal Banking in the Eurozone (including 100% of Private Banking)!         Revenues         3,440         1,468         1,380         3,440           incl. net interest revenue         8,232         2,052         2,058         2,061         2,060           incl. fee         5,645         1,436         1,360         1,468         1,380           Operating Income         4,460         1,174         1,219         -2,215         -2,648           Groso Operating Income         3,431         903 <td>Gross Operating Income</td> <td>5,310</td> <td>1,439</td> <td>1,470</td> <td>1,425</td> <td>976</td>	Gross Operating Income	5,310	1,439	1,470	1,425	976
Share of Earnings of Equity-Method Entities         382         62         157         76         86           Other Non Operating Items         -249         -57         -63         -42         -88           Pre-Tax Income         4,045         1,042         1,256         1,033         714           Cost/Income         67.6%         65.8%         63.8%         65.1%         75.7%           Allocated Equity (Ebn, year to date)         36.7         36.7         36.5         36.3         36.1           RWA (Ebn)         289.4         289.4         289.5         289.7         286.1           Ém         2024         4024         3024         2024         1024           Commercial & Personal Banking in the Eurozone (including 100% of Private Banking) <sup>1</sup> Evenues         3,440         3,440         3,440           Incl. fees         8,232         2,052         2,058         2,061         2,060         2,255         -2,255         -2,255         -2,264           Gross Operating Income         4,460         1,174         1,219         1,275         792           Cost of Risk and others         -1,029         -271         -221         -319         -217           Operating Income         3,5	Cost of Risk and others	-1,398	-402	-308	-427	-261
Other Non Operating Items         -249         -57         -63         -42         -88           Pre-Tax Income         4,045         1,042         1,256         1,033         714           Cost/Income         67.6%         65.8%         63.8%         65.1%         75.7%           Allocated Equity (Ebn, year to date)         36.7         36.7         36.5         36.3         36.1           RWA (Ebn)         289.4         289.4         289.5         289.7         286.1           Em         2024         4024         3024         2024         1024           Commercial & Personal Banking in the Eurozone (including 100% of Private Banking)!         Revenues         3,488         3,419         3,530         3,440           Incl. net interest revenue         8,232         2,052         2,058         2,061         2,060           Incl. fees         5,645         1,436         1,360         1,468         1,380           Operating Income         4,460         1,174         2,210         -2,255         -2,648           Gross Operating Income         3,431         903         997         956         575           Share of Earnings of Equity-Method Entities         80         -1         75         5	Operating Income	3,912	1,037	1,162	998	715
Pre-Tax Income         4,045         1,042         1,256         1,033         714           Cost/Income         67.6%         65.8%         65.1%         75.7%           Allocated Equity (Ebn, year to date)         36.7         36.7         36.5         36.3         36.1           RWA (Ebn)         289.4         289.4         289.5         289.7         286.1           Em         2024         4024         3024         2024         1024           Commercial & Personal Banking in the Eurozone (including 100% of Private Banking) <sup>1</sup> revenues         3,488         3,419         3,530         3,440           Incl. net interest revenue         8,232         2,052         2,058         2,061         2,060           incl. fees         5,645         1,436         1,360         1,468         1,380           Operating Expenses and Dep.         -9,417         -2,314         -2,200         -2,255         -2,648           Gross Operating Income         3,431         903         997         956         575           Share of Earnings of Equity-Method Entities         80         -1         75         5         1           Other Non Operating Items         1         4         2         1	Share of Earnings of Equity-Method Entities	382	62	157	76	86
Cost/Income         67.6%         63.8%         63.8%         65.1%         75.7%           Allocated Equity (Ebn, year to date)         36.7         36.7         36.7         36.5         36.3         36.1           RWA (Ebn)         289.4         289.4         289.5         289.7         286.1           Ém         2024         4Q24         3Q24         2Q24         1Q24           Commercial & Personal Banking in the Eurozone (including 100% of Private Banking) <sup>1</sup> Revenues         3,877         3,488         3,419         3,530         3,440           incl. net interest revenue         8,232         2,052         2,058         2,061         2,060           incl. fees         5,645         1,436         1,360         1,468         1,380           Operating Income         4,460         1,174         1,219         1,275         792           Cost of Risk and others         -1,029         -271         -221         -319         -217           Operating Income         3,431         903         997         956         575           Share of Earnings of Equity-Method Entities         80         -1         75         5         1           Other No Operating Income         3,512         8	Other Non Operating Items	-249	-57	-63	-42	-88
Allocated Equity (€bn, year to date)       36.7       36.7       36.7       36.5       36.3       36.1         RWA (€bn)       289.4       289.4       289.5       289.7       286.1         €m       2024       4Q24       3Q24       2Q24       1Q24         Commercial & Personal Banking in the Eurozone (including 100% of Private Banking) <sup>1</sup> r       r       13,877       3,488       3,419       3,530       3,440         Incl. net interest revenue       8,232       2,052       2,058       2,061       2,060         incl. fees       5,645       1,436       1,360       1,468       1,380         Operating Expenses and Dep.       -9,417       -2,314       -2,200       -2,255       -2,648         Gross Operating Income       3,440       1,174       1,219       1,275       792         Cost of Risk and others       -1,029       -271       -221       -319       -217         Operating Income       3,512       898       1,074       962       578         Share of Earnings of Equity-Method Entities       80       -1       75       5       1         Other Non Operating Items       1       -4       2       1       1         Pre-Tax	Pre-Tax Income	4,045	1,042	1,256	1,033	714
RWA (€bn)       289.4       289.4       289.5       289.7       286.1         €m       2024       4Q24       3Q24       2Q24       1Q24         Commercial & Personal Banking in the Eurozone (including 100% of Private Banking) <sup>1</sup> Revenues       3,877       3,488       3,419       3,530       3,440         incl. net interest revenue       8,232       2,052       2,058       2,061       2,060         incl. fees       5,645       1,436       1,360       1,468       1,380         Operating Expenses and Dep.       -9,417       -2,214       -2,200       -2,225       -2,648         Gross Operating Income       4,460       1,174       1,219       1,275       7927         Operating Income       3,431       903       997       956       575         Share of Equity-Method Entities       80       -1       75       5       1         Other Non Operating Items       1       -4       2       1       1         Income Attributable to Wealth and Asset Management       -307       -81       -81       -81       -51         Income of Commercial & Personal Banking in the Eurozone       3,205       817       994       881       514         Cost/Income <td>Cost/Income</td> <td>67.6%</td> <td>65.8%</td> <td>63.8%</td> <td>65.1%</td> <td>75.7%</td>	Cost/Income	67.6%	65.8%	63.8%	65.1%	75.7%
RWA (Ebn)         289.4         289.4         289.5         289.7         286.1           Em         2024         4Q24         3Q24         2Q24         1Q24           Commercial & Personal Banking in the Eurozone (including 100% of Private Banking) <sup>1</sup> x         x         x           Revenues         13,877         3,488         3,419         3,530         3,440           incl. net interest revenue         8,232         2,052         2,058         2,061         2,060           Operating Expenses and Dep.         -9,417         -2,314         -2,200         -2,255         -2,648           Gross Operating Income         4,460         1,174         1,219         1,275         792           Cost of Risk and others         -1,029         -271         -221         -319         -217           Operating Income         3,431         903         997         956         575           Share of Earnings of Equity-Method Entities         80         -1         75         5         1           Other Non Operating Items         1         -4         2         1         1           Pre-Tax Income         67.9%         66.3%         64.3%         63.9%         77.0%           Averag	Allocated Equity (€bn, year to date)	36.7	36.7	36.5	36.3	36.1
Commercial & Personal Banking in the Eurozone (including 100% of Private Banking)!           Revenues         13,877         3,488         3,419         3,530         3,440           incl. net interest revenue         8,232         2,052         2,058         2,061         2,060           incl. net interest revenue         8,232         2,052         2,058         2,061         2,060           incl. fees         5,645         1,436         1,360         1,468         1,380           Operating Expenses and Dep.         -9,417         -2,314         -2,200         -2,255         -2,648           Gross Operating Income         4,460         1,174         1,219         1,275         792           Cost of Risk and others         -1,029         -271         -221         -319         -217           Operating Income         3,431         903         997         956         575           Share of Earnings of Equity-Method Entities         80         -1         75         5         1           Other Non Operating Items         1         -4         2         1         1           Pre-Tax Income         3,512         898         1,074         962         578           Income Attributable to Wealth and Asset		289.4	289.4	289.5	289.7	286.1
Revenues         13,877         3,488         3,419         3,530         3,440           incl. net interest revenue         8,232         2,052         2,058         2,061         2,060           incl. fees         5,645         1,436         1,360         1,468         1,380           Operating Expenses and Dep.         -9,417         -2,314         -2,200         -2,255         -2,648           Gross Operating Income         4,460         1,174         1,219         1,275         792           Cost of Risk and others         -1,029         -271         -221         -319         -217           Operating Income         3,431         903         997         956         575           Share of Earnings of Equity-Method Entities         80         -1         75         5         1           Other Non Operating Items         1         -4         2         1         1           Pre-Tax Income         3,512         898         1,074         962         578           Income Attributable to Wealth and Asset Management         -307         -81         -81         -64           Pre-Tax Income of Commercial & Personal Banking in the Eurozone         3,205         817         994         881 <t< td=""><td>€m</td><td>2024</td><td>4Q24</td><td>3Q24</td><td>2Q24</td><td>1Q24</td></t<>	€m	2024	4Q24	3Q24	2Q24	1Q24
Revenues         13,877         3,488         3,419         3,530         3,440           incl. net interest revenue         8,232         2,052         2,058         2,061         2,060           incl. fees         5,645         1,436         1,360         1,468         1,380           Operating Expenses and Dep.         -9,417         -2,314         -2,200         -2,255         -2,648           Gross Operating Income         4,460         1,174         1,219         1,275         792           Cost of Risk and others         -1,029         -271         -221         -319         -217           Operating Income         3,431         903         997         956         575           Share of Earnings of Equity-Method Entities         80         -1         75         5         1           Other Non Operating Items         1         -4         2         1         1           Pre-Tax Income         3,512         898         1,074         962         578           Income Attributable to Wealth and Asset Management         -307         -81         -81         -64           Pre-Tax Income of Commercial & Personal Banking in the Eurozone         3,205         817         994         881 <t< td=""><td>Commercial &amp; Personal Banking in the Eurozone (including 100% of Private</td><td>Banking)<sup>1</sup></td><td></td><td></td><td></td><td></td></t<>	Commercial & Personal Banking in the Eurozone (including 100% of Private	Banking) <sup>1</sup>				
incl. net interest revenue       8,232       2,052       2,058       2,061       2,060         incl. fees       5,645       1,436       1,360       1,468       1,380         Operating Expenses and Dep.       -9,417       -2,314       -2,200       -2,255       -2,648         Gross Operating Income       4,460       1,174       1,219       1,275       792         Cost of Risk and others       -1,029       -271       -221       -319       -217         Operating Income       3,431       903       997       956       575         Share of Earnings of Equity-Method Entities       80       -1       75       5       1         Other Non Operating Items       1       -4       2       1       1         Pre-Tax Income       3,512       898       1,074       962       578         Income Attributable to Wealth and Asset Management       -307       -81       -81       -81       -64         Pre-Tax Income of Commercial & Personal Banking in the Eurozone       3,205       817       994       881       514         Loan outstandings (€bn)       434       434       434       434       434       434       434       434       434       435			3,488	3,419	3,530	3,440
incl. fees       5,645       1,436       1,360       1,468       1,380         Operating Expenses and Dep.       -9,417       -2,314       -2,200       -2,255       -2,648         Gross Operating Income       4,460       1,174       1,219       1,275       792         Cost of Risk and others       -1,029       -271       -221       -319       -217         Operating Income       3,431       903       997       956       575         Share of Earnings of Equity-Method Entities       80       -1       75       5       1         Other Non Operating Items       1       -4       2       1       1         Pre-Tax Income       3,512       898       1,074       962       578         Income Attributable to Wealth and Asset Management       -307       -81       -81       -81       -64         Pre-Tax Income of Commercial & Personal Banking in the Eurozone       3,205       817       994       881       514         Loan outstandings (Ebn)       434       434       434       434       434       434       434       434       434       434       434       434       434       434       434       434       434       434       434	incl. net interest revenue			2,058		
Operating Expenses and Dep.       -9,417       -2,314       -2,200       -2,255       -2,648         Gross Operating Income       4,460       1,174       1,219       1,275       792         Cost of Risk and others       -1,029       -271       -221       -319       -217         Operating Income       3,431       903       997       956       575         Share of Earnings of Equity-Method Entities       80       -1       75       5       1         Other Non Operating Items       1       -4       2       1       1         Pre-Tax Income       3,512       898       1,074       962       578         Income Attributable to Wealth and Asset Management       -307       -81       -81       -81       -64         Pre-Tax Income of Commercial & Personal Banking in the Eurozone       3,205       817       994       881       514         Cost/Income       67.9%       66.3%       64.3%       63.9%       77.0%         Average Ioan outstandings (Ebn)       434       434       434       434       434         Loan outstandings (Ebn)       484       487       485       485       480         Cost of risk (in annualised bp)       22       24						
Gross Operating Income       4,460       1,174       1,219       1,275       792         Cost of Risk and others       -1,029       -271       -221       -319       -217         Operating Income       3,431       903       997       956       575         Share of Earnings of Equity-Method Entities       80       -1       75       5       1         Other Non Operating Items       1       -4       2       1       1       1         Pre-Tax Income       3,512       898       1,074       962       578         Income Attributable to Wealth and Asset Management       -307       -81       -81       -81       -64         Pre-Tax Income       3,205       817       994       881       514         Cost/Income       67.9%       66.3%       64.3%       63.9%       77.0%         Average loan outstandings (€bn)       434       434       434       434       434       434         Loan outstandings at the beginning of the quarter (used for cost of risk in bp)       463       461       464       461       464         Average deposits (€bn)       22       24       19       28       19       28       19         Allocated Equity (€	Operating Expenses and Dep.					
Cost of Risk and others       -1,029       -271       -221       -319       -217         Operating Income       3,431       903       997       956       575         Share of Earnings of Equity-Method Entities       80       -1       75       5       1         Other Non Operating Items       1       -4       2       1       1         Pre-Tax Income       3,512       898       1,074       962       578         Income Attributable to Wealth and Asset Management       -307       -81       -81       -81       -64         Pre-Tax Income of Commercial & Personal Banking in the Eurozone       3,205       817       994       881       514         Cost/Income       67.9%       66.3%       64.3%       63.9%       77.0%         Average loan outstandings (Ebn)       434       434       434       434       434         Loan outstandings at the beginning of the quarter (used for cost of risk in bp)       463       461       464       461       464         Average deposits (Ebn)       22       24       19       28       19       29.0       29.3       29.2       29.1       29.0         Allocated Equity (Ebn, year to date; including 2/3 of Private Banking)       29.3	Gross Operating Income	4,460	1,174	1,219	1,275	792
Share of Earnings of Equity-Method Entities       80       -1       75       5       1         Other Non Operating Items       1       -4       2       1       1         Pre-Tax Income       3,512       898       1,074       962       578         Income Attributable to Wealth and Asset Management       -307       -81       -81       -81       -64         Pre-Tax Income of Commercial & Personal Banking in the Eurozone       3,205       817       994       881       514         Cost/Income       67.9%       66.3%       64.3%       63.9%       77.0%         Average loan outstandings (€bn)       434       434       434       434         Loan outstandings at the beginning of the quarter (used for cost of risk in bp)       463       461       464         Average deposits (€bn)       22       24       19       28       19         Allocated Equity (€bn, year to date; including 2/3 of Private Banking)       29.3       29.3       29.2       29.1       29.0	Cost of Risk and others	-1,029			-319	-217
Share of Earnings of Equity-Method Entities       80       -1       75       5       1         Other Non Operating Items       1       -4       2       1       1         Pre-Tax Income       3,512       898       1,074       962       578         Income Attributable to Wealth and Asset Management       -307       -81       -81       -81       -64         Pre-Tax Income of Commercial & Personal Banking in the Eurozone       3,205       817       994       881       514         Cost/Income       67.9%       66.3%       64.3%       63.9%       77.0%         Average loan outstandings (€bn)       434       434       434       434         Loan outstandings at the beginning of the quarter (used for cost of risk in bp)       463       461       464         Average deposits (€bn)       22       24       19       28       19         Allocated Equity (€bn, year to date; including 2/3 of Private Banking)       29.3       29.3       29.2       29.1       29.0	Operating Income		903			
Other Non Operating Items1-4211Pre-Tax Income3,5128981,074962578Income Attributable to Wealth and Asset Management-307-81-81-81-64Pre-Tax Income of Commercial & Personal Banking in the Eurozone3,205817994881514Cost/Income67.9%66.3%64.3%63.9%77.0%Average loan outstandings (€bn)463461464461464Loan outstandings at the beginning of the quarter (used for cost of risk in bp)463461464461464Average deposits (€bn)2224192819Allocated Equity (€bn, year to date; including 2/3 of Private Banking)29.329.329.229.129.0			-1	75	5	1
Pre-Tax Income3,5128981,074962578Income Attributable to Wealth and Asset Management-307-81-81-81-64Pre-Tax Income of Commercial & Personal Banking in the Eurozone3,205817994881514Cost/Income67.9%66.3%64.3%63.9%77.0%Average loan outstandings (€bn)434434434434434Loan outstandings at the beginning of the quarter (used for cost of risk in bp)463461464461464Average deposits (€bn)22241928194192819Allocated Equity (€bn, year to date; including 2/3 of Private Banking)29.329.329.329.229.129.0		1	-4	2	1	1
Income Attributable to Wealth and Asset Management307818164Pre-Tax Income of Commercial & Personal Banking in the Eurozone3,205817994881514Cost/Income67.9%66.3%64.3%63.9%77.0%Average loan outstandings (€bn)463434434434434Loan outstandings at the beginning of the quarter (used for cost of risk in bp)463461464461Average deposits (€bn)484487485485485480Cost of risk (in annualised bp)2224192819Allocated Equity (€bn, year to date; including 2/3 of Private Banking)29.329.329.229.129.0		3,512	898	1,074	962	578
Pre-Tax Income of Commercial & Personal Banking in the Eurozone3,205817994881514Cost/Income67.9%66.3%64.3%63.9%77.0%Average loan outstandings (€bn)434434434434Loan outstandings at the beginning of the quarter (used for cost of risk in bp)463461464Average deposits (€bn)484487485485480Cost of risk (in annualised bp)2224192819Allocated Equity (€bn, year to date; including 2/3 of Private Banking)29.329.329.229.129.0	Income Attributable to Wealth and Asset Management					-64
Average loan outstandings (€bn)434434434434434Loan outstandings at the beginning of the quarter (used for cost of risk in bp)463461464461464Average deposits (€bn)484487485485485480Cost of risk (in annualised bp)2224192819Allocated Equity (€bn, year to date; including 2/3 of Private Banking)29.329.329.229.129.0	-	3,205	817		881	514
Average loan outstandings (€bn)434434434434434Loan outstandings at the beginning of the quarter (used for cost of risk in bp)463461464461464Average deposits (€bn)484487485485485480Cost of risk (in annualised bp)2224192819Allocated Equity (€bn, year to date; including 2/3 of Private Banking)29.329.329.229.129.0	Cost/Income	67.9%	66.3%	64.3%	63.9%	77.0%
Loan outstandings at the beginning of the quarter (used for cost of risk in bp)463461464461464Average deposits (€bn)484487485485480Cost of risk (in annualised bp)2224192819Allocated Equity (€bn, year to date; including 2/3 of Private29.329.329.229.129.0						434
Average deposits (€bn)         484         487         485         485         480           Cost of risk (in annualised bp)         22         24         19         28         19           Allocated Equity (€bn, year to date; including 2/3 of Private Banking)         29.3         29.3         29.2         29.1         29.0		463	461	464	461	464
Cost of risk (in annualised bp)2224192819Allocated Equity (€bn, year to date; including 2/3 of Private Banking)29.329.329.229.129.0		484	487	485	485	480
Allocated Equity (€bn, year to date; including 2/3 of Private29.329.329.229.129.0Banking)		22	24	19	28	19
	Allocated Equity (€bn, year to date; including 2/3 of Private	29.3	29.3	29.2	29.1	29.0
	RWA (€bn)	225.4	225.4	230.7	231.5	230.1

€m	2024	4Q24	3Q24	2Q24	1Q24
Commercial & Personal Banking in the Eurozone - excl. PEL/CEL (including 1	00% of Private B	anking) <sup>1</sup>			
Revenues	13,864	3,489	3,410	3,528	3,438
incl. net interest revenue	8,220	2,053	2,050	2,059	2,058
incl. fees	5,645	1,436	1,360	1,468	1,380
Operating Expenses and Dep.	-9,417	-2,314	-2,200	-2,255	-2,648
Gross Operating Income	4,448	1,175	1,210	1,273	790
Cost of Risk and others	-1,029	-271	-221	-319	-217
Operating Income	3,419	903	988	954	573
Share of Earnings of Equity-Method Entities	80	-1	75	5	1
Other Non Operating Items	1	-4	2	1	1
Pre-Tax Income	3,500	898	1,066	960	575
Income Attributable to Wealth and Asset Management	-307	-81	-81	-81	-64
Pre-Tax Income of Commercial & Personal Banking in the Eurozone	3,192	817	985	879	511
Cost/Income	67.9%	66.3%	64.5%	63.9%	77.0%
Average loan outstandings (€bn)	434	434	434	434	434
Loan outstandings at the beginning of the quarter (used for cost of risk in bp)	463	461	464	461	464
Average deposits (€bn)	484	487	485	485	480
Cost of risk (in annualised bp)	22	24	19	28	19
Allocated Equity (€bn, year to date; including 2/3 of Private	29.3	29.3	29.2	29.1	29.0
Banking)	225.4		230.7	231.5	230.1
RWA (€bn)	225.4	225.4	230.7	231.3	230.1
€m	2024	4Q24	3Q24	2Q24	1Q24
Commercial & Personal Banking in the Eurozone (including 2/3 of Private Banking in the Eurozone					
Revenues	13,202	3,320	3,253	3,358	3,271
Operating Expenses and Dep.	-9,046	-2,225	-2,113	-2,164	-2,544
Gross Operating Income	4,157	1,095	1,140	1,195	728
Cost of Risk and others	-1,033	-273	-223	-320	-216
Operating Income	3,124	822	917	874	511
Share of Earnings of Equity-Method Entities	80	-1	75	5	1
Other Non Operating Items	0	-4	2	1	1
Pre-Tax Income	3,205	817	994	881	514
Cost/Income	68.5%	67.0%	65.0%	64.4%	77.8%
Allocated Equity (€bn, year to date)	29.3	29.3	29.2	29.1	29.0
RWA (€bn)	221.5	221.5	226.5	227.0	225.5
€m	2024	4Q24	3Q24	2Q24	1Q24
Commercial & Personal Banking in the Eurozone - excl. PEL/CEL (including 2	2/3 of Private Ban	iking)			
Revenues	13,190	3,320	3,244	3,356	3,269
Operating Expenses and Dep.	-9,046	-2,225	-2,113	-2,164	-2,544
Gross Operating Income	4,144	1,095	1,131	1,193	725
Cost of Risk and others	-1,033	-273	-223	-320	-216
Operating Income	3,111	822	908	872	509
Share of Earnings of Equity-Method Entities	80	-1	75	5	1
Other Non Operating Items	0	-4	2	1	1
		047	985	879	511
	3,192	817	900	015	511
Pre-Tax Income Cost/Income	3,192 68.6%	67.0%	65.1%	64.5%	77.8%
Pre-Tax Income					

€m	2024	4Q24	3Q24	2Q24	1Q24
CPBF (including 100% of Private Banking) <sup>1</sup>					
Revenues	6,613	1,665	1,648	1,677	1,622
incl. net interest revenue	3,361	848	862	823	828
incl. fees	3,252	817	786	855	794
Operating Expenses and Dep.	-4,597	-1,174	-1,134	-1,118	-1,171
Gross Operating Income	2,016	492	514	559	451
Cost of Risk and others	-668	-190	-122	-239	-116
Operating Income	1,349	301	392	320	335
Share of Earnings of Equity-Method Entities	0	0	0	0	0
Other Non Operating Items	-2	0	0	-1	0
Pre-Tax Income	1,347	301	392	319	335
Income Attributable to Wealth and Asset Management	-179	-44	-46	-45	-46
Pre-Tax Income of CPBF	1,167	257	347	275	289
Cost/Income	69.5%	70.5%	68.8%	66.7%	72.2%
Average loan outstandings (€bn)	208	208	208	208	209
Loan outstandings at the beginning of the quarter (€bn) (used for cost of risk in bp)	231	230	231	230	232
Average deposits (€bn)	231	231	232	233	230
Cost of risk (in annualised bp)	29	33	21	41	20
Allocated Equity (€bn, year to date; including 2/3 of Private					
Banking)	13.3	13.3	13.2	13.1	13.0
RWA (€bn)	102.8	102.8	107.9	107.9	106.0
€m	2024	4Q24	3Q24	2Q24	1Q24
CPBF - excl. PEL/CEL (including 100% of Private Banking) <sup>1</sup>					
Revenues	6,600	1,666	1,640	1,675	1,620
incl. net interest revenue	3,348	849	853	821	826
incl. fees	3,252	817	786	855	794
Operating Expenses and Dep.	-4,597	-1,174	-1,134	-1,118	-1,171
Gross Operating Income	2,004	492	505	557	449
Cost of Risk and others	-668	-190	-122	-239	-116
Operating Income	1,336	302	383	318	332
Share of Earnings of Equity-Method Entities	0	0	0	0	0
Other Non Operating Items	-2	0	0	-1	0
Pre-Tax Income	1,334	301	383	317	332
Income Attributable to Wealth and Asset Management	-179	-44	-46	-45	-46
Pre-Tax Income of CPBF	1,155	258	338	272	287
Cost/Income	69.6%	70.5%	69.2%	66.7%	72.3%
Average loan outstandings (€bn)	208	208	208	208	209
Loan outstandings at the beginning of the quarter (€bn) (used for cost of risk in bp)	231	230	231	230	232
Average deposits (€bn)	231	231	232	233	230
Cost of risk (in annualised bp)	29	33	21	41	200
Allocated Equity (€bn, year to date; including 2/3 of Private					
Banking)	13.3	13.3	13.2	13.1	13.0
Danning/					

Reminder on PEL/CEL provision: this provision, accounted in the revenues of CPB in France, takes into account the risk generated by Plans Epargne Logement (PEL) and Comptes Epargne Logement (CEL) during their whole lifetime. €m 2024 4024 3024 2024

Elli	2024	4024	3024	2024	1024
PEL/CEL effects 100% of Private Banking in France	12	-1	9	2	2

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CPEP (including 23 of Private Banking)         6,258         1,578         1,581         1,588         1,551           Revenues         6,258         1,757         1,712         1,712           Gross Operating Income         1,893         448         4470         456         495           Soci of fikis and others         6,700         1,90         1,42         2,20         1         0           Operating Income         1,69         228         347         276         289           Non Operating Items         2         .1         0         1         0           Pre-Tax Income         1167         237         331         13.3         13.2         13.1         13.0           RWA (bth)         100.4         100.4         100.4         100.5         100.0         100.0           Gross Operating Items         2.24         4024         204         4024         204         4024         10.0           Gross Operating Items         5.26         1,578         1,588         1.589         1.589           Gross Operating Items         6.264         1,778         1,578         1.585         1.588           Operating Items         2.4         0         -1	€m	2024	4Q24	3Q24	2Q24	1Q24
Operating Expenses and Dep.         -4.420         -1.130         -1.072         -1.126           Gross Operating Income         1.633         448         470         576         406           Operating Income         1.169         228         347         226         289           Non Operating Income         1.167         257         347         275         289           CostIncome         1.168         1578         1.552         1.586         1.030           Grow         2024         4024         3024         2024         4024         1.026           Grows Operating Income         1.826         1.578         1.552         1.586         1.528           Operating Income         1.826         448         462         514         403           Cost Grisk and Ohers         -2         1         0	CPBF (including 2/3 of Private Banking)					
Gross Operating Income         1.839         448         470         518         445           Cost of fiks and others         -670         -120         -124         2-20         -116           Operating Income         1,167         258         347         276         289           Non Operating Income         1,167         257         347         275         289           CostIncome         70.6%         71.6%         69.9%         67.5%         73.8%           Allocated Equity (bn. year to date)         13.3         13.3         13.2         13.3         13.0           RWA (6m)         100.4         100.4         100.4         105.1         105.0         103.0           ém         2024         4024         3024         2024         1024           CostIncome         4,420         -1.130         -1.050         1578           Operating Income         1,426         448         462         614         403           Cost of fiks and others         -6.70         -190         -1         0         -1         0         -1         0         1.12         2.20         1.12         2.20         1.12         2.20         1.12         2.20         1.12 <td>Revenues</td> <td>6,258</td> <td>1,578</td> <td>1,561</td> <td>1,588</td> <td>1,531</td>	Revenues	6,258	1,578	1,561	1,588	1,531
Cost of Risk and others         -970         -190         -124         -240         -116           Operating Income         1,199         258         347         276         289           Non Operating Items         -2         -1         0         -1         0           Pre-Tax Income         1,167         257         347         275         289           CostIncome         70.6%         71.6%         69.9%         67.5%         73.8%           Allocate Equity (En, year to date)         10.3         13.3         13.2         13.1         13.0           Grit         2024         4024         3024         2024         1024         1024           Operating Expenses and Dep.         4.420         -1,130         -1.091         -1.072         1.126           Operating Income         1.826         448         462         514         403         224         220         -116           Operating Income         1.157         258         338         272         287           Non Operating Income         1.157         258         338         272         287           Non Operating Income         1.157         258         338         272         287	Operating Expenses and Dep.	-4,420	-1,130	-1,091	-1,072	-1,126
Operating income         1,169         258         347         276         289           Non Operating items         -2         -1         0         -1         0           Pre-Tax income         1,167         275         347         275         289           Costilincome         70.8%         71.8%         69.9%         67.5%         73.6%           Allocated Equity (Ebn., year to date)         13.3	Gross Operating Income	1,839	448	470	516	405
Non Operating Items         1-2         -1         0         -1         0           Pre-Tax Income         1,167         257         347         275         289           CostIncome         133         133         133         133         131         130           RWA (Em)         1004         1004         1004         1005.         1050         1030           Em         2024         4024         3024         2024         1024           CPBF - excl. PEL/CEL (Including 2/3 of Private Banking)         Em         1.529         1.555         1.555         1.529           Cost firsk and others         6.246         1.157         1.552         1.54         403           Cost of Risk and others         4.70         1.190         -1.107         -1.160           Operating Income         1,157         258         338         272         287           Non Operating Income         1,155         258         338         272         287           Non Operating Income         1,157         258         338         272         287           Non Operating Income         1,157         258         338         272         287           Non Operating Income	Cost of Risk and others	-670	-190	-124	-240	-116
Pre-Tax Income         1,167         257         347         275         289           Cost/Income         13.3         13.3         13.2         13.1         13.0           RWA (Enr)         100.4         100.4         100.4         105.1         105.0         103.0 <i>em</i> 2024         4024         3024         2024         1024           CPB - excl. PELICEL (including 23 of Private Banking)         Revenues         6,246         1,578         1,552         1,586         1,529           Operating Expenses and Dap.         -4,420         -1,130         -1,091         -1,072         -1,126           Ores operating Income         1,157         258         338         2274         287           Non Oparating Income         1,157         258         338         2274         287           Non Oparating Income         1,157         258         338         274         287           Non Oparating Income         1,157         258         338         272         287           Non Oparating Income         1,157         258         338         274         287           Non Oparating Income         1,157         256         338         272         287	Operating Income	1,169	258	347	276	289
Cost/Income         70.6%         71.6%         69.9%         67.5%         73.8%           Allocated Equity (Ebn., year to date)         13.3         13.3         13.3         13.2         13.1         13.0           RWA (Ebn)         100.4         100.4         100.4         100.4         105.1         105.0         103.0           6m         2024         4024         3024         2024         1024           CPBF - scl. FEL/CEL (including 23 of Private Banking)         Revenues         6,246         1,578         1,552         1,556         1,529           Operating Expenses and Dep.         -4,420         -1,130         -1,091         -1,072         -1,160           Cost of Risk and others         -670         -190         -124         -240         -116           Operating Income         1,155         258         338         272         287           Non Operating Items         -2         -1         0         -1         0           Pre-Tax Income         10.55         258         338         272         287           CostIncome         70.8%         71.6%         70.3%         71.5%         31.3.1         13.0           Rincl. net Inters treerau         2,764	Non Operating Items	-2	-1	0	-1	0
Allocated Equity (Ebn., year to date)       13.3       13.3       13.3       13.3       13.3       13.3       13.3       13.3       13.3       13.3       13.0         RWA (Ebn)       100.4       100.4       100.51       105.0       103.0         €m       2024       4024       3024       2024       1024         CPBF - excl. FEL/CEL (including 2/3 of Private Banking)       6.246       1.578       1.552       1.586       1.529         Qoperating Expenses and Dep.       -4.420       -1.130       -1.091       -1.072       -1.126         Gross Operating Income       1.626       448       462       514       403         Cost of Risk and others       -2       -1       0       -1       0         Operating Income       1.157       258       338       272       287         Non Operating Income       1.155       258       338       272       287         Cost finks and others       -2       -1       0       -1       0         Non Operating Income       1.155       258       338       272       287         Cost finks and others       -2       -1       0       103.0       103.0       103.0       103.0       <	Pre-Tax Income	1,167	257	347	275	289
RWA (Em)         100.4         100.4         105.1         105.0         103.0           Em         2024         4024         3024         2024         1024           CPBF - sxcl. PEL/CEL (including 2/3 of Private Banking)         Revenues         6.246         1.578         1.552         1.586         1.529           Operating Expenses and Dep.         -4.420         -1.130         -1.091         -1.072         -1.166           Operating Income         1.826         444         6422         514         4033           Cost of Risk and others         -670         -190         -124         -240         -116           Operating Income         1.157         258         338         272         287           CostIncome         1.155         258         338         272         287           CostIncome         70.8%         71.6%         70.3%         67.6%         73.7%           Allocated Equity (En, year to date)         13.3         13.3         13.2         13.1         13.0           RWA (Ebn)         100.4         100.4         100.4         105.1         105.0         103.0           Em         Revenues         2.864         726         684         724	Cost/Income	70.6%	71.6%	69.9%	67.5%	73.6%
$\epsilon_m$ 2024         4Q24         3Q24         2Q24         1Q24           CPBF - scl. FEL/CEL (including 2/3 of Private Banking)         E         F	Allocated Equity (€bn, year to date)	13.3	13.3	13.2	13.1	13.0
CPBF - excl. PEL/CEL (including 2/3 of Private Banking)           Revenues         6,246         1,578         1,552         1,586         1,522           Operating Expenses and Dep.         -4,420         -1,130         -1,091         -1,072         -1,126           Gross Operating Income         1,826         448         462         514         403           Cost of Risk and others         -670         -190         -124         -240         -116           Operating Income         1,157         258         338         274         287           Non Operating Items         -2         -1         0         -1         0           Pre-Tax Income         1,155         258         338         272         287           Cost/Income         70.8%         71.6%         70.3%         67.6%         73.7%           Allocated Equity (Ebn, year to date)         13.3         13.2         13.1         13.0           RWA (Ebn)         100.4         100.4         105.1         105.0         103.0           Em         2,864         726         724         731         int.0           Int. net interest revenue         1,718         431         411         424         731 <td>RWA (€bn)</td> <td>100.4</td> <td>100.4</td> <td>105.1</td> <td>105.0</td> <td>103.0</td>	RWA (€bn)	100.4	100.4	105.1	105.0	103.0
Revenues         6,246         1,578         1,552         1,586         1,529           Operating Expenses and Dep.         -1,420         -1,130         -1,072         -1,126           Gross Operating Income         1,826         044         462         514         4030           Operating Income         1,157         258         338         274         287           Non Operating Items         -2         -1         0         -1         0           Pre-Tax Income         1,155         258         338         272         287           Cost/Income         70.8%         71.6%         70.3%         67.6%         73.7%           Allocated Equity (Ebn, year to date)         13.3         13.3         13.2         13.1         13.0           RWA (ebn)         100.4         100.4         105.1         105.0         103.0           Em         2,864         726         684         724         731           Incl. net interest revenue         1,718         431         411         428         447           Incl. net interest revenue         1,805         2.66         237         290         290         293         284           Operating Income	€m	2024	4Q24	3Q24	2Q24	1Q24
Operating Expenses and Dep.         -1,130         -1,031         -1,072         -1,126           Gross Operating Income         1,826         448         462         514         403           Cost of Risk and others         -670         -190         -124         -240         -116           Operating Income         1,157         258         338         274         287           Non Operating Items         -2         -1         0         -1         0           Pre-Tax Income         1,155         258         338         272         287           Cost/Income         70.8%         71.6%         70.3%         67.6%         73.7%           Allocated Equity (Ebn, year to date)         13.3         13.3         13.2         13.1         13.0           RWA (Ebn)         100.4         100.4         105.1         105.0         103.0           Ém         2024         4024         3024         2024         1024           BNL bc (including 100% of Private Banking)*         Revenues         71.78         431         411         428         447           incl. net interest revenue         1,147         295         273         295         294           Operating Income	CPBF - excl. PEL/CEL (including 2/3 of Private Banking)					
Gross Operating Income         1,826         448         462         514         403           Cost of Risk and others         -670         -190         -124         -240         -116           Operating Income         1,157         258         338         274         287           Non Operating Items         -2         -1         0         1         0           Pre-Tax Income         1,155         258         338         272         287           Cost/Income         70.8%         71.6%         70.3%         67.6%         73.7%           Allocated Equity (Ebn, year to date)         13.3         13.3         13.2         13.1         13.0           RWA (ebn)         100.4         100.4         100.4         105.1         105.0         103.0           Ém         2024         4024         3024         2024         1024         1024           BNL bc (including 100% of Private Banking)'         100.4         100.4         105.1         105.0         103.0           Evenues         1,718         431         411         428         447           ind. res         1,718         431         411         428         447           Operating Expense	Revenues	6,246	1,578	1,552	1,586	1,529
Cost of Risk and others         -670         -190         -124         -240         -116           Operating Income         1,157         288         338         274         887           Non Operating Items         -2         -1         0         -1         0           Pre-Tax Income         1,155         258         338         272         287           Cost/Income         70.8%         71.6%         70.3%         67.6%         73.7%           Allocated Equity (Ebn, year to date)         13.3         13.3         13.3         13.2         13.1         13.0           RWA (Ebn)         100.4         100.4         100.4         105.1         105.0         103.0           Em         2024         4024         3024         2024         102.4         102.4           BNL bc (including 100% of Private Banking)'         Revenues         2,864         726         684         724         731           Revenues         1,147         295         273         295         284           Operating Expenses and Dep.         -1,805         -461         -418         -466         -72           Operating Income         720         208         152         142 <t< td=""><td>Operating Expenses and Dep.</td><td>-4,420</td><td>-1,130</td><td>-1,091</td><td>-1,072</td><td>-1,126</td></t<>	Operating Expenses and Dep.	-4,420	-1,130	-1,091	-1,072	-1,126
Operating Income         1,157         258         338         274         287           Non Operating Items         -2         -1         0         -1         0           Pre-Tax Income         1,155         258         338         272         287           Cost/Income         70.8%         71.6%         70.3%         67.6%         73.7%           Allocated Equity (Ebn, year to date)         13.3         13.3         13.2         13.1         13.0           RWA (Ebn)         100.4         100.4         100.4         105.1         105.0         103.0           Em         2024         4Q24         3Q24         2Q24         1Q24           BNL bc (including 100% of Private Banking)1         Revenues         2,864         726         684         724         731           Ind. net interest revenue         1,718         431         411         428         447           Ind. net interest revenue         1,7178         433         411         428         447           Ind. net interest revenue         1,718         433         411         428         447           Operating Expenses and Dep.         -1,805         -461         -418         -486         -400	Gross Operating Income	1,826	448	462	514	403
Non Operating Items         -2         -1         0         -1         0           Pre-Tax Income         1,155         258         338         272         287           Cost/Income         70.8%         71.6%         70.3%         67.6%         73.7%           Allocated Equity (Ebn, year to date)         13.3         13.3         13.2         13.1         13.0           RWA (Ebn)         100.4         100.4         100.4         105.1         105.0         103.0           Ém         2024         4024         3024         2024         1024           BNL bc (including 100% of Private Banking)¹          716         431         411         428         447           Incl. net interest revenue         1,718         433         411         428         447           Incl. net interest revenue         1,717         295         273         295         284           Operating Income         1,805         -461         418         440         440           Gross Operating Income         1,805         -114         -95         -72         290           Cost of Risk and others         -339         -58         -114         -95         -72	Cost of Risk and others	-670	-190	-124	-240	-116
Pre-Tax Income         1,155         258         338         272         287           Cost/Income         70.8%         71.6%         70.3%         67.6%         73.7%           Allocated Equity (Ebn, year to date)         13.3         13.3         13.2         13.1         13.0           RWA (Ebn)         100.4         100.4         100.51         105.0         103.0 <i>Em</i> 2024         4Q24         3Q24         2Q24         1Q24           BNL bc (including 100% of Private Banking)¹         Revenues         2,864         726         684         724         731           Incl. net interest revenue         1,718         4.31         4.11         428         447           Incl. net interest revenue         1,717         2.95         2.864         726         684         724         731           Incl. net interest revenue         1,717         2.95         2.84         0.95         2.66         2.66         2.37         2.90           Cost of Risk and others         -339         -58         -114         -95         -72           Operating Income         700         208         152         142         218           Share of Eamings of Equity-Method Entitit	Operating Income	1,157	258	338	274	287
Cost/Income         70.8%         71.6%         70.3%         67.6%         73.7%           Allocated Equity (Ebn, year to date)         13.3         13.3         13.3         13.2         13.1         13.0           RWA (Ebn)         100.4         100.4         100.5.1         105.0         103.0 <i>€m</i> 2024         4Q24         3Q24         2Q24         1Q24           BNL bc (including 100% of Private Banking)¹         Revenues         2,864         726         684         724         731           incl. net interest revenue         1,718         431         411         428         447           incl. net interest revenue         1,717         295         273         295         284           Operating Expenses and Dep.         -1,805         -461         -418         -486         -440           Gross Operating Income         1,059         266         266         237         290           Cost of Risk and others         -339         -58         -114         -95         -72           Operating Income         716         204         152         142         218           Share of Earnings of Equity-Method Entities         -2         -3         0         0	Non Operating Items	-2	-1	0	-1	0
Allocated Equity (Ebn, year to date)       13.3       13.3       13.3       13.1       13.0         RWA (Ebn)       100.4       100.4       105.1       105.0       103.0         Em       2024       4Q24       3Q24       2Q24       1Q24         BNL bc (including 100% of Private Banking)'       Revenues       2,864       726       684       724       731         incl. net interest revenue       1,718       431       411       428       447         incl. fees       1,147       295       273       295       284         Operating Expenses and Dep.       -1.805       -461       -418       -486       -440         Gross Operating Income       1709       208       152       142       218         Share of Eamings of Equity-Method Entities       -2       -1       -1       0       0         Other Non Operating Items       -2       -3       0       0       0         Pre-Tax Income       716       204       152       142       218         Income Attributable to Wealth and Asset Management       -30       -7       -8       -8       -7         Pre-Tax Income of BNL bc       686       197       144       134	Pre-Tax Income	1,155	258	338	272	287
RNMA (ebn)         100.4         100.4         105.1         105.0         103.0 <i>€m</i> 2024         4Q24         3Q24         2Q24         1Q24           BNL bc (including 100% of Private Banking)¹         Revenues         2,864         726         684         724         731           Revenues         1,718         431         4111         428         447           incl. net interest revenue         1,147         295         273         295         284           Operating Expenses and Dep.         -1,805         -461         -418         -486         -440           Gross Operating Income         1,059         266         266         237         290           Cost of Risk and others         -339         -58         -114         -95         -72           Operating Income         720         208         152         142         218           Share of Earnings of Equity-Method Entities         -2         -1         -1         0         0           Other Non Operating Items         -2         -3         0         0         0         0           Income Attributable to Wealth and Asset Management         -30         -7         -8         -8         -7	Cost/Income	70.8%	71.6%	70.3%	67.6%	73.7%
Ém         2024         4Q24         3Q24         2Q24         1Q24           BNL bc (including 100% of Private Banking)!         Evenues         2,864         726         684         724         731           Incl. net interest revenue         1,718         431         411         428         447           Incl. net interest revenue         1,718         431         411         428         447           Incl. fees         1,147         295         273         295         284           Operating Expenses and Dep.         -1,805         -461         418         -486         -440           Gross Operating Income         1,059         266         266         237         290         Cost of Risk and others         -33         -58         -114         -95         -72         Operating Income         720         208         152         142         218           Share of Earnings of Equity-Method Entities         -2         -1         -1         0         0         0           Pre-Tax Income         716         204         152         142         218           Income Attributable to Wealth and Asset Management         -30         -7         -8         -8         -7	Allocated Equity (€bn, year to date)	13.3	13.3	13.2	13.1	13.0
BNL bc (including 100% of Private Banking)¹           Revenues         2,864         726         684         724         731           incl. net interest revenue         1,718         431         411         428         447           incl. fees         1,147         295         273         295         284           Operating Expenses and Dep.         -1,805         -461         -418         -486         -440           Gross Operating Income         1,059         266         266         237         290           Cost of Risk and others         -339         -58         -114         -95         -72           Operating Income         720         208         152         142         218           Share of Earnings of Equity-Method Entities         -2         -1         -1         0         0           Other Non Operating Items         -2         -3         0         0         0         0           Pre-Tax Income         716         204         152         142         218           Income Attributable to Wealth and Asset Management         -30         -7         -8         -8         -7           Pre-Tax Income         680         63.0%         63.4%		100.4	100.4	105.1	105.0	103.0
Revenues         2,864         726         684         724         731           incl. net interest revenue         1,718         431         411         428         447           incl. fees         1,147         295         273         295         284           Operating Expenses and Dep.         -1,805         -461         -418         -486         -440           Gross Operating Income         1,059         266         266         237         290           Cost of Risk and others         -339         -58         -114         -95         -72           Operating Income         720         208         152         142         218           Share of Earnings of Equity-Method Entities         -2         -1         -1         0         0           Other Non Operating Items         -2         -3         0         0         0         0           Pre-Tax Income         716         204         152         142         218           Income Attributable to Wealth and Asset Management         -30         -7         -8         -8         -7           Pre-Tax Income of BNL bc         63.0%         63.4%         61.1%         67.2%         60.3%           Aver	€m	2024	4Q24	3Q24	2Q24	1Q24
incl. net interest revenue       1,718       431       411       428       447         incl. fees       1,147       295       273       295       284         Operating Expenses and Dep.       -1,805       -461       -418       -486       -440         Gross Operating Income       1,059       266       266       237       290         Cost of Risk and others       -339       -58       -114       -95       -72         Operating Income       720       208       152       142       218         Share of Earnings of Equity-Method Entities       -2       -1       -1       0       0         Other Non Operating Items       -2       -3       0       0       0         Pre-Tax Income       716       204       152       142       218         Income Attributable to Wealth and Asset Management       -30       -7       -8       -8       -7         Pre-Tax Income of BNL bc       63.0%       63.4%       61.1%       67.2%       60.3%         Average loan outstandings (€bn)       71       71       71       71       72         Loan outstandings at the beginning of the quarter (used for cost of risk in bp)       73       72       73	BNL bc (including 100% of Private Banking) <sup>1</sup>					
incl. fees       1,147       295       273       295       284         Operating Expenses and Dep.       -1,805       -461       -418       -486       -440         Gross Operating Income       1,059       266       266       237       290         Cost of Risk and others       -339       -58       -114       -95       -72         Operating Income       720       208       152       142       218         Share of Earnings of Equity-Method Entities       -2       -1       -1       0       0         Other Non Operating Items       -2       -3       0       0       0         Pre-Tax Income       716       204       152       142       218         Income Attributable to Wealth and Asset Management       -30       -7       -8       -8       -7         Pre-Tax Income of BNL bc       68.0%       63.4%       61.1%       67.2%       60.3%         Average loan outstandings (€bn)       71       71       71       71       72         Loan outstandings at the beginning of the quarter (used for cost of risk in bp)       73       72       73       72         Average deposits (€bn)       68       68       66       68       68 </td <td>Revenues</td> <td>2,864</td> <td>726</td> <td>684</td> <td>724</td> <td>731</td>	Revenues	2,864	726	684	724	731
Operating Expenses and Dep.         -1,805         -461         -418         -486         -440           Gross Operating Income         1,059         266         266         237         290           Cost of Risk and others         -339         -58         -114         -95         -72           Operating Income         720         208         152         142         218           Share of Earnings of Equity-Method Entities         -2         -1         -1         0         0           Other Non Operating Items         -2         -3         0         0         0           Pre-Tax Income         716         204         152         142         218           Income Attributable to Wealth and Asset Management         -30         -7         -8         -8         -7           Pre-Tax Income of BNL bc         63.0%         63.4%         61.1%         67.2%         60.3%           Average loan outstandings (€bn)         71         71         71         71         72           Loan outstandings at the beginning of the quarter (used for cost of risk in bp)         73         72         73         72         74           Average deposits (€bn)         68         68         66         68	incl. net interest revenue	1,718	431	411	428	447
Gross Operating Income1,059266266237290Cost of Risk and others-339-58-114-95-72Operating Income720208152142218Share of Earnings of Equity-Method Entities-2-1-100Other Non Operating Items-2-3000Pre-Tax Income716204152142218Income Attributable to Wealth and Asset Management-30-7-8-8-7Pre-Tax Income of BNL bc63.0%63.4%61.1%67.2%60.3%Average Ioan outstandings (€bn)7171717172Loan outstandings at the beginning of the quarter (used for cost of risk in bp)7372737274Average deposits (€bn)68686668686868686868Cost of risk (in annualised bp)463262533939393939Allocated Equity (€bn, year to date; including 2/3 of Private6.46.46.46.46.56.56.5	incl. fees	1,147	295	273	295	284
Cost of Risk and others $-339$ $-58$ $-114$ $-95$ $-72$ Operating Income720208152142218Share of Earnings of Equity-Method Entities $-2$ $-1$ $-1$ $0$ $0$ Other Non Operating Items $-2$ $-3$ $0$ $0$ $0$ Pre-Tax Income716204152142218Income Attributable to Wealth and Asset Management $-30$ $-7$ $-8$ $-8$ $-7$ Pre-Tax Income of BNL bc6886197144134211Cost/Income63.0%63.4%61.1%67.2%60.3%Average loan outstandings (€bn) $71$ $71$ $71$ $71$ $72$ Loan outstandings at the beginning of the quarter (used for cost of risk in bp) $73$ $72$ $73$ $72$ $74$ Average deposits (€bn) $68$ $68$ $66$ $68$ $68$ $66$ $68$ $68$ Cost of risk (in annualised bp) $46$ $32$ $62$ $53$ $39$ Allocated Equity (€bn, year to date; including 2/3 of Private Banking) $6.4$ $6.4$ $6.4$ $6.5$ $6.5$	Operating Expenses and Dep.	-1,805	-461	-418	-486	-440
Operating Income720208152142218Share of Earnings of Equity-Method Entities $-2$ $-1$ $-1$ $0$ $0$ Other Non Operating Items $-2$ $-3$ $0$ $0$ $0$ Pre-Tax Income716204152142218Income Attributable to Wealth and Asset Management $-30$ $-7$ $-8$ $-8$ $-7$ Pre-Tax Income of BNL bc686197144134211Cost/Income63.0%63.4%61.1%67.2%60.3%Average loan outstandings (€bn)7171717172Loan outstandings at the beginning of the quarter (used for cost of risk in bp)7372737274Average deposits (€bn)686866686868686565Cost of risk (in annualised bp)4632625339	Gross Operating Income	1,059	266	266	237	290
Share of Earnings of Equity-Method Entities $-2$ $-1$ $-1$ $0$ $0$ Other Non Operating Items $-2$ $-3$ $0$ $0$ $0$ Pre-Tax Income716204152142218Income Attributable to Wealth and Asset Management $-30$ $-7$ $-8$ $-8$ $-7$ Pre-Tax Income of BNL bc686197144134211Cost/Income63.0%63.4%61.1%67.2%60.3%Average loan outstandings (€bn)7171717172Loan outstandings at the beginning of the quarter (used for cost of risk in bp)7372737274Average deposits (€bn)686866686868686868Cost of risk (in annualised bp)4632625339Allocated Equity (€bn, year to date; including 2/3 of Private Banking)6.46.46.46.46.56.5	Cost of Risk and others	-339	-58	-114	-95	-72
Other Non Operating Items         -2         -3         0         0         0           Pre-Tax Income         716         204         152         142         218           Income Attributable to Wealth and Asset Management         -30         -7         -8         -8         -7           Pre-Tax Income of BNL bc         686         197         144         134         211           Cost/Income         63.0%         63.4%         61.1%         67.2%         60.3%           Average loan outstandings (€bn)         71         71         71         71         72           Loan outstandings at the beginning of the quarter (used for cost of risk in bp)         73         72         73         72         74           Average deposits (€bn)         68         68         66         68         68         68         68         68           Cost of risk (in annualised bp)         46         32         62         53         39           Allocated Equity (€bn, year to date; including 2/3 of Private Banking)         6.4         6.4         6.4         6.5         6.5	Operating Income	720	208	152	142	218
Pre-Tax Income716204152142218Income Attributable to Wealth and Asset Management-30-7-8-8-7Pre-Tax Income of BNL bc686197144134211Cost/Income63.0%63.4%61.1%67.2%60.3%Average loan outstandings (€bn)71717171Loan outstandings at the beginning of the quarter (used for cost of risk in bp)73727372Average deposits (€bn)6868666868Cost of risk (in annualised bp)4632625339Allocated Equity (€bn, year to date; including 2/3 of Private Banking)6.46.46.46.56.5	Share of Earnings of Equity-Method Entities	-2	-1	-1	0	0
Income Attributable to Wealth and Asset Management-30-7-8-8-7Pre-Tax Income of BNL bc686197144134211Cost/Income63.0%63.4%61.1%67.2%60.3%Average loan outstandings (€bn)71717171Loan outstandings at the beginning of the quarter (used for cost of risk in bp)73727372Average deposits (€bn)6868666868Cost of risk (in annualised bp)4632625339Allocated Equity (€bn, year to date; including 2/3 of Private Banking)6.46.46.46.56.5	Other Non Operating Items	-2	-3	0	0	0
Pre-Tax Income of BNL bc         686         197         144         134         211           Cost/Income         63.0%         63.4%         61.1%         67.2%         60.3%           Average loan outstandings (€bn)         71         71         71         71         72           Loan outstandings at the beginning of the quarter (used for cost of risk in bp)         73         72         73         72         74           Average deposits (€bn)         68         68         66         68	Pre-Tax Income	716	204	152	142	218
Cost/Income63.0%63.4%61.1%67.2%60.3%Average loan outstandings (€bn)7171717172Loan outstandings at the beginning of the quarter (used for cost of risk in bp)7372737274Average deposits (€bn)686866686868Cost of risk (in annualised bp)4632625339Allocated Equity (€bn, year to date; including 2/3 of Private Banking)6.46.46.46.56.5	Income Attributable to Wealth and Asset Management	-30	-7	-8	-8	-7
Average loan outstandings (€bn)71717172Loan outstandings at the beginning of the quarter (used for cost of risk in bp)7372737274Average deposits (€bn)686866686868Cost of risk (in annualised bp)4632625339Allocated Equity (€bn, year to date; including 2/3 of Private Banking)6.46.46.46.56.5	Pre-Tax Income of BNL bc	686	197	144	134	211
Loan outstandings at the beginning of the quarter (used for cost of risk in bp)7372737274Average deposits (€bn)6868666868Cost of risk (in annualised bp)4632625339Allocated Equity (€bn, year to date; including 2/3 of Private6.46.46.46.56.5Banking)6.46.46.46.56.5	Cost/Income	63.0%	63.4%	61.1%	67.2%	60.3%
Average deposits (€bn)6868666868Cost of risk (in annualised bp)4632625339Allocated Equity (€bn, year to date; including 2/3 of Private6.46.46.46.56.5Banking)6.46.46.46.56.5	Average loan outstandings (€bn)		71	71		72
Cost of risk (in annualised bp)4632625339Allocated Equity (€bn, year to date; including 2/3 of Private Banking)6.46.46.46.56.5	Loan outstandings at the beginning of the quarter (used for cost of risk in bp)	73		73		74
Allocated Equity (€bn, year to date; including 2/3 of Private 6.4 6.4 6.4 6.5 6.5 Banking)	Average deposits (€bn)	68				68
Banking)	Cost of risk (in annualised bp)	46	32	62	53	39
		6.4	6.4	6.4	6.5	6.5
		46.4	46.4	46.4	46.6	46.4

€m	2024	4Q24	3Q24	2Q24	1Q24
BNL bc (including 2/3 of Private Banking)					
Revenues	2,774	704	662	700	708
Operating Expenses and Dep.	-1,745	-445	-404	-471	-425
Gross Operating Income	1,029	259	258	229	283
Cost of Risk and others	-338	-58	-113	-95	-72
Operating Income	690	201	144	134	211
Share of Earnings of Equity-Method Entities	-2	-1	-1	0	0
Other Non Operating Items	-2	-3	0	0	0
Pre-Tax Income	686	197	144	134	211
Cost/Income	62.9%	63.2%	61.1%	67.3%	60.1%
Allocated Equity (€bn, year to date)	6.4	6.4	6.4	6.5	6.5
RWA (€bn)	46.0	46.0	46.0	46.2	45.9
€m	2024	4Q24	3Q24	2Q24	1Q24
CPBB (including 100% of Private Banking) <sup>1</sup>					
Revenues	3,771	933	930	976	932
incl. net interest revenue	2,623	636	652	681	654
incl. fees	1,148	297	278	295	278
Operating Expenses and Dep.	-2,710	-603	-574	-577	-955
Gross Operating Income	1,061	330	356	398	-23
Cost of Risk and others	-19	-18	17	11	-28
Operating Income	1,042	312	373	409	-52
Share of Earnings of Equity-Method Entities	82	0	76	5	1
Other Non Operating Items	5	0	2	2	1
Pre-Tax Income	1,129	311	450	416	-49
Income Attributable to Wealth and Asset Management	-89	-28	-25	-26	-9
Pre-Tax Income of CPBB	1,040	284	425	390	-58
Cost/Income	71.9%	64.6%	61.7%	59.2%	102.5%
Average loan outstandings (€bn)	142	143	142	142	141
Loan outstandings at the beginning of the quarter (used for cost of risk in bp)	146	146	147	146	145
Average deposits (€bn)	155	157	157	155	153
Cost of risk (in annualised bp)	1	5	-5	-3	8
Allocated Equity (€bn, year to date; including 2/3 of Private Banking)	8.6	8.6	8.6	8.6	8.5
RWA (€bn)	68.8	68.8	68.8	69.4	70.3
€m	2024	4Q24	3Q24	2Q24	1Q24
CPBB (including 2/3 of Private Banking)					
Revenues	3,559	879	878	922	880
Operating Expenses and Dep.	-2,585	-575	-547	-550	-913
Gross Operating Income	974	304	331	372	-33
Cost of Risk and others	-21	-20	16	11	-28
Operating Income	953	284	347	383	-61
Share of Earnings of Equity-Method Entities	82	0	76	5	1
Other Non Operating Items	5	0	2	2	1
Pre-Tax Income	1,040	284	425	390	-58
Cost/Income	72.6%	65.4%	62.3%	59.6%	103.7%
Allocated Equity (€bn, year to date)	8.6	8.6	8.6	8.6	8.5
	67.8	67.8	67.8	68.5	69.3

€m	2024	4Q24	3Q24	2Q24	1Q24
CPBL (including 100% of Private Banking) <sup>1</sup>					
Revenues	629	163	157	153	156
incl. net interest revenue	530	137	133	130	131
incl. fees	98	27	24	24	25
Operating Expenses and Dep.	-304	-77	-74	-73	-81
Gross Operating Income	324	87	83	80	75
Cost of Risk and others	-4	-5	-3	4	-1
Operating Income	320	82	80	84	74
Share of Earnings of Equity-Method Entities	0	0	0	0	0
Other Non Operating Items	0	0	0	0	0
Pre-Tax Income	320	82	80	84	74
Income Attributable to Wealth and Asset Management	-9	-3	-2	-2	-2
Pre-Tax Income of CPBL	311	79	79	82	72
Cost/Income	48.4%	46.9%	47.0%	47.9%	52.0%
Average loan outstandings (€bn)	13	13	13	13	13
Loan outstandings at the beginning of the quarter (used for cost of risk in bp)	13	13	13	13	13
Average deposits (€bn)	30	31	31	29	28
Cost of risk (in annualised bp)	3	15	8	-13	2
Allocated Equity (€bn, year to date; including 2/3 of Private Banking)	1.0	1.0	1.0	1.0	0.9
RWA (€bn)	7.3	7.3	7.6	7.5	7.4
€m	2024	4Q24	3Q24	2Q24	1Q24
CPBL (including 2/3 of Private Banking)					
Revenues	611	159	152	149	152
Operating Expenses and Dep.	-296	-74	-71	-71	-79
Gross Operating Income	316	84	81	78	73
Cost of Risk and others	-4	-5	-2	4	-1
Operating Income	312	79	79	82	72
Share of Earnings of Equity-Method Entities	0	0	0	0	0
Other Non Operating Items	0	0	0	0	0
Pre-Tax Income	311	79	79	82	72
Cost/Income	48.4%	46.9%	46.8%	47.9%	52.0%
Allocated Equity (€bn, year to date)	1.0	1.0	1.0	1.0	0.9
RWA (€bn)	7.2	7.2	7.6	7.4	7.3

€m	2024	4Q24	3Q24	2Q24	1Q24
Europe-Mediterranean (including 100% of Private Banking) <sup>1</sup>					
Revenues	3,232	902	830	737	763
incl. net interest revenue	2,619	714	688	595	622
incl. fees	613	188	141	143	141
Operating Expenses and Dep.	-2,028	-552	-480	-493	-503
Gross Operating Income	1,205	350	350	245	260
Cost of Risk and others	-366	-129	-85	-108	-45
incl. Cost of Risk	-165	-66	-44	-16	-40
incl. Other net losses for risk on financial instruments	-201	-64	-41	-91	-5
Operating Income	838	220	265	137	215
Share of Earnings of Equity-Method Entities	302	63	82	71	85
Other Non Operating Items	-249	-53	-64	-42	-89
Pre-Tax Income	891	231	283	166	211
Income Attributable to Wealth and Asset Management	-38	-6	-12	-12	-9
Pre-Tax Income of Europe-Mediterranean	853	225	271	154	202
Cost/Income	62.7%	61.2%	57.8%	66.8%	66.0%
Average loan outstandings (€bn)	35	36	35	35	33
Loan outstandings at the beginning of the quarter (used for cost of risk in bp)	36	36	37	36	35
Average deposits (€bn)	48	50	48	48	46
Cost of risk (in annualised bp)	46	73	47	18	45
Allocated Equity (€bn, year to date; including 2/3 of Private	7.4	7 4	7.0	7.0	74
Banking)	7.4	7.4	7.3	7.2	7.1
RWA (€bn)	67.9	67.9	63.0	62.7	60.5
€m	2024	4Q24	3Q24	2Q24	1Q24
Europe-Mediterranean (including 2/3 of Private Banking)					
Revenues	3,181	893	815	723	751
Operating Expenses and Dep.	-2,016	-549	-477	-490	-500
Gross Operating Income	1,165	344	338	233	251
Cost of Risk and others	-365	-129	-85	-107	-45
incl. Cost of Risk	-165	-66	-44	-16	-40
incl. Other net losses for risk on financial instruments	-200	-63	-41	-91	-5
Operating Income	800	215	254	125	206
Share of Earnings of Equity-Method Entities	302	63	82	71	85
Other Non Operating Items	-249	-53	-64	-42	-89
Pre-Tax Income	853	225	271	154	202
Cost/Income	63.4%	61.5%	58.5%	67.8%	66.6%
Allocated Equity (€bn, year to date)	7.4	7.4	7.3	7.2	7.1
RWA (€bn)	67.9	67.9	63.0	62.7	60.5
€m	2024	4Q24	3Q24	2Q24	1Q24
Specialised businesses (Personal Finance, Arval & Leasing Solutions, New Digi					
Banking) <sup>1</sup>	<b>_</b>				
Revenues	9,679	2,368	2,358	2,521	2,432
Operating Expenses and Dep.	-4,860	-1,228	-1,182	-1,188	-1,262
Gross Operating Income	4,819	1,140	1,176	1,332	1,171
Cost of Risk and others	-1,803	-471	-429	-462	-441
Operating Income	3,016	669	746	871	730
Share of Earnings of Equity-Method Entities	27	2	6	7	11
Other Non Operating Items	-50	-24	-3	-7	-16
Pre-Tax Income	2,993	648	750	870	725
	-4	-1	-1	-1	-1
	2,989	647	748	869	724
	2,505				
Pre-Tax Income of the specialised businesses Cost/Income	50.2%	51.9%	50.1%	47.1%	51.9%
Pre-Tax Income of the specialised businesses Cost/Income		136	135	133	
Pre-Tax Income of the specialised businesses Cost/Income Loan outstandings at the beginning of the quarter (used for cost of risk in bp)	50.2%				132
Income Attributable to Wealth and Asset Management Pre-Tax Income of the specialised businesses Cost/Income Loan outstandings at the beginning of the quarter (used for cost of risk in bp) Cost of risk (in annualised bp) Allocated Equity (€bn, year to date; including 2/3 of Private Banking)	<b>50.2%</b> 134	136	135	133	<b>51.9%</b> 132 134 18.5

€m	2024	4Q24	3Q24	2Q24	1Q24
Personal Finance (Core)					
Revenues	4,950	1,253	1,229	1,246	1,222
Operating Expenses and Dep.	-2,572	-634	-622	-633	-684
Gross Operating Income	2,378	619	607	613	539
Cost of Risk and others	-1,499	-376	-370	-381	-371
Operating Income	879	243	237	232	168
Share of Earnings of Equity-Method Entities	36	6	8	9	13
Other Non Operating Items	0	-2	0	3	-1
Pre-Tax Income	914	247	245	244	179
Cost/Income	52.0%	50.6%	50.6%	50.8%	55.9%
Average Total consolidated outstandings (€bn)	104	106	104	104	103
Loan outstandings at the beginning of the quarter (used for cost of risk in bp)	105	108	106	105	104
Cost of risk (in annualised bp)	142	140	140	146	143
Allocated Equity (€bn, year to date)	10.7	10.7	10.7	10.6	10.5
RWA (€bn)	85.8	85.8	84.2	84.0	84.0
€m	2024	4Q24	3Q24	2Q24	1Q24
Arval & Leasing Solutions					
Revenues	3,656	843	861	999	952
Operating Expenses and Dep.	-1,556	-403	-381	-379	-393
Gross Operating Income	2,100	440	481	620	559
Cost of Risk and others	-202	-65	-32	-58	-46
Operating Income	1,898	375	448	562	513
Share of Earnings of Equity-Method Entities	0	0	0	0	0
Other Non Operating Items	-62	-32	-4	-12	-14
Pre-Tax Income	1,836	343	445	549	499
Cost/Income	42.6%	47.8%	44.2%	38.0%	41.3%
Allocated Equity (€bn, year to date)	7.1	7.1	7.0	7.0	7.0
RWA (€bn)	61.4	61.4	59.9	58.9	57.9
Total consolidated outstandings (€bn)	63	65	64	63	61
Financed fleet ('000 of vehicles)	1,758	1,796	1,765	1,748	1,722
€m	2024	4Q24	3Q24	2Q24	1Q24
New Digital Businesses & Personal Investors (including 100% of Private Banking) <sup>1</sup>					
Revenues	1,073	271	268	276	258
Operating Expenses and Dep.	-733	-191	-180	-176	-185
Gross Operating Income	341	80	88	99	73
Cost of Risk and others	-102	-30	-27	-22	-24
- · · ·	239	51	61	77	49
Operating Income	200				-
Operating Income Share of Earnings of Equity-Method Entities	-9	-3	-2	-2	-2
		-3 10	-2 1	-2 2	-2 0
Share of Earnings of Equity-Method Entities	-9				
Share of Earnings of Equity-Method Entities Other Non Operating Items	-9 13	10	1	2	0
Share of Earnings of Equity-Method Entities Other Non Operating Items <b>Pre-Tax Income</b>	-9 13 <b>243</b>	10 <b>58</b>	1 <b>60</b>	2 77	0 <b>47</b>
Share of Earnings of Equity-Method Entities Other Non Operating Items <b>Pre-Tax Income</b> Income Attributable to Wealth and Asset Management	-9 13 <b>243</b> -4	10 <b>58</b> -1	1 60 -1 59 67.1%	2 77 -1 77 64.0%	0 <b>47</b> -1
Share of Earnings of Equity-Method Entities Other Non Operating Items <b>Pre-Tax Income</b> Income Attributable to Wealth and Asset Management <b>Pre-Tax Income of New Digital Businesses &amp; Personal Investors</b>	-9 13 243 -4 239 68.3% 1.0	10 58 -1 57 70.3% 1.0	1 60 -1 59 67.1% 1.0	2 77 -1 77 64.0% 1.0	0 47 -1 46 71.8% 1.0
Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of New Digital Businesses & Personal Investors Cost/Income	-9 13 243 -4 239 68.3% 1.0 5.3	10 58 -1 57 70.3% 1.0 5.3	1 60 -1 59 67.1% 1.0 5.9	2 77 -1 77 <b>64.0%</b> 1.0 6.1	0 47 -1 46 71.8%
Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of New Digital Businesses & Personal Investors Cost/Income Allocated Equity (€bn, year to date; including 2/3 of Private Banking)	-9 13 <b>243</b> -4 <b>239</b> <b>68.3%</b> 1.0 5.3 2	10 58 -1 57 70.3% 1.0 5.3 2	1 60 -1 59 67.1% 1.0 5.9 2	2 77 -1 77 64.0% 1.0 6.1 2	0 47 -1 46 71.8% 1.0 5.9 2
Share of Earnings of Equity-Method Entities         Other Non Operating Items         Pre-Tax Income         Income Attributable to Wealth and Asset Management         Pre-Tax Income of New Digital Businesses & Personal Investors         Cost/Income         Allocated Equity (€bn, year to date; including 2/3 of Private Banking)         RWA (€bn)         Average Loans personal Investors (€bn)         Average deposits personal Investors (€bn)	-9 13 <b>243</b> -4 <b>239</b> <b>68.3%</b> 1.0 5.3 2 33	10 58 -1 57 70.3% 1.0 5.3 2 32	1 60 -1 59 67.1% 1.0 5.9 2 33	2 77 -1 77 64.0% 1.0 6.1 2 34	0 47 -1 46 71.8% 1.0 5.9 2 34
Share of Earnings of Equity-Method Entities Other Non Operating Items Pre-Tax Income Income Attributable to Wealth and Asset Management Pre-Tax Income of New Digital Businesses & Personal Investors Cost/Income Allocated Equity (€bn, year to date; including 2/3 of Private Banking) RWA (€bn) Average Loans personal Investors (€bn)	-9 13 <b>243</b> -4 <b>239</b> <b>68.3%</b> 1.0 5.3 2	10 58 -1 57 70.3% 1.0 5.3 2	1 60 -1 59 67.1% 1.0 5.9 2	2 77 -1 77 64.0% 1.0 6.1 2	0 47 -1 46 71.8% 1.0 5.9 2

€m	2024	4Q24	3Q24	2Q24	1
New Digital Businesses and Personal Investors (including 2/3 of Private E	Banking)				
Revenues	1,060	268	265	273	
Operating Expenses and Dep.	-724	-188	-178	-174	-
Gross Operating Income	337	80	87	98	
Cost of Risk and others	-102	-30	-27	-22	
Operating Income	235	50	60	76	
Share of Earnings of Equity-Method Entities	-9	-3	-2	-2	
Other Non Operating Items	13	10	1	2	
Pre-Tax Income	239	57	59	77	
Cost/Income	68.2%	70.3%	67.2%	63.9%	71
Allocated Equity (€bn, year to date)	1.0	1.0	1.0	1.0	
RWA (€bn)	5.3	5.3	5.9	6.1	
€m	2024	4Q24	3Q24	2Q24	10
Investment & Protection Services					
Revenues	5,793	1,434	1,489	1,466	1,
Operating Expenses and Dep.	-3,570	-927	-881	-879	-
Gross Operating Income	2,223	507	609	587	
Cost of Risk and others	-15	-13	0	2	
Operating Income	2,208	494	609	589	
Share of Earnings of Equity-Method Entities	120	-5	42	44	
Other Non Operating Items	-4	0	-4	-1	
Pre-Tax Income	2,324	489	647	632	
Cost/Income	61.6%	64.6%	59.1%	60.0%	62
Accel Index Management (Chr.) with 100% of Division Devices	1,377	1,377	1,344	1,312	1,
Asset Under Management (€bn) with 100% of Private Banking	12.4	12.4	12.3	12.2	
Allocated Equity (€bn, year to date)	46.3	46.3	45.7	42.7	2
RWA (€bn)	40.0	40.5	45.7	42.7	-
€m Insurance	2024	4Q24	3Q24	2Q24	10
Revenues	2,241	538	571	586	
Operating Expenses and Dep.	-840	-223	-209	-204	-
Gross Operating Income	1,401	316	363	382	_
Cost of Risk and others	0	0	<b>303</b> 0	<b>362</b>	
Operating Income	1,401	316	363	382	
Share of Earnings of Equity-Method Entities	1,401	310	<b>505</b>	<b>362</b> 46	
Other Non Operating Items	-4	0	50 -4	40 -1	
Pre-Tax Income	-4 1,572	352	-4 408	- I 428	
Cost/Income	37.5%	41.3%	36.5%	34.8%	37
Asset Under Management (€bn)	287	287	272	265	
Allocated Equity (€bn, year to date)	8.0	8.0	7.9	7.7	
RWA (€bn)	15.0	15.0	13.9	10.3	1

€m	2024	4Q24	3Q24	2Q24	1Q24
WAM					
Revenues	3,551	896	918	880	858
Operating Expenses and Dep.	-2,729	-704	-672	-675	-678
Gross Operating Income	822	192	246	204	180
Cost of Risk and others	-15	-13	0	2	-4
Operating Income	807	178	246	207	176
Share of Earnings of Equity-Method Entities	-55	-42	-7	-3	-3
Other Non Operating Items	0	1	0	0	0
Pre-Tax Income	752	137	238	204	173
Cost/Income	76.8%	78.6%	73.2%	76.8%	79.0%
	1,090	1,090	1,072	1,047	1,020
Asset Under Management (€bn) with 100% of Private Banking					
Allocated Equity (€bn, year to date)	4.5	4.5	4.5	4.4	4.3
RWA (€bn)	31.3	31.3	31.8	32.5	31.9
€m	2024	4Q24	3Q24	2Q24	1Q24
Wealth Management					
Revenues	1,651	414	410	413	414
Operating Expenses and Dep.	-1,199	-314	-285	-295	-304
Gross Operating Income	452	101	124	117	110
Cost of Risk and others	0	-2	2	4	-4
Operating Income	452	99	126	121	106
Share of Earnings of Equity-Method Entities	0	0	0	0	0
Other Non Operating Items	0	0	0	0	0
Pre-Tax Income	452	99	126	121	105
Cost/Income	72.6%	75.7%	69.7%	71.6%	73.5%
	462	462	456	446	432
Asset Under Management (€bn) with 100% of Private Banking	4.0	4.0	4.0	4.0	4.0
Allocated Equity (€bn, year to date)	1.9	1.9	1.9	1.9	1.9
RWA (€bn)	15.1	15.1	14.0	15.4	15.5
€m	2024	4Q24	3Q24	2Q24	1Q24
Asset Management (including Real Estate & IPS Investment)					
Revenues	1,900	481	508	467	444
Operating Expenses and Dep.	-1,530	-390	-386	-380	-373
Gross Operating Income	370	91	121	87	71
Cost of Risk and others	-15	-11	-2	-2	0
Operating Income	355	80	120	85	70
Share of Earnings of Equity-Method Entities	-55	-42	-7	-3	-3
Other Non Operating Items	0	1	0	0	0
Pre-Tax Income	300	38	112	83	67
Cost/Income	80.5%	81.1%	76.1%	81.3%	84.1%
Asset Under Management (€bn)	628	628	616	601	588
Allocated Equity (€bn, year to date)	2.6	2.6	2.6	2.5	2.5
RWA (€bn)	16.2	16.2	17.8	17.1	16.4