

Results of the 2011 EBA EU-wide stress test: Summary ⁽¹⁻³⁾

Name of the bank: BNP PARIBAS

Actual results at 31 December 2010	million EUR, %
Operating profit before impairments	17,181
Impairment losses on financial and non-financial assets in the banking book	-5,333
Risk weighted assets ⁽⁴⁾	601,271
Core Tier 1 capital ⁽⁴⁾	55,352
Core Tier 1 capital ratio, % ⁽⁴⁾	9.2%
Additional capital needed to reach a 5 % Core Tier 1 capital benchmark	

Outcomes of the adverse scenario at 31 December 2012, excluding all mitigating actions taken in 2011	%
Core Tier 1 Capital ratio	7.9%

Outcomes of the adverse scenario at 31 December 2012, including recognised mitigating measures as of 30 April 2011	million EUR, %
2 yr cumulative operating profit before impairments	18,408
2 yr cumulative impairment losses on financial and non-financial assets in the banking book	-16,234
2 yr cumulative losses from the stress in the trading book <i>of which valuation losses due to sovereign shock</i>	-3,027 -558
Risk weighted assets	723,305
Core Tier 1 Capital	56,802
Core Tier 1 Capital ratio (%)	7.9%
Additional capital needed to reach a 5 % Core Tier 1 capital benchmark	

Effects from the recognised mitigating measures put in place until 30 April 2011 ⁽⁵⁾	
<i>Equity raisings announced and fully committed between 31 December 2010 and 30 April 2011 (CT1 million EUR)</i>	0
<i>Effect of government support publicly announced and fully committed in period from 31 December 2010 to 30 April 2011 on Core Tier 1 capital ratio (percentage points of CT1 ratio)</i>	0.0
<i>Effect of mandatory restructuring plans, publicly announced and fully committed in period from 31 December 2010 to 30 April 2011 on Core Tier 1 capital ratio (percentage points of CT1 ratio)</i>	0.0

Additional taken or planned mitigating measures	percentage points contributing to capital ratio
Use of provisions and/or other reserves (including release of countercyclical provisions)	0.0
Divestments and other management actions taken by 30 April 2011	0.0
Other disinvestments and restructuring measures, including also future mandatory restructuring not yet approved with the EU Commission under the EU State Aid rules	0.0
Future planned issuances of common equity instruments (private issuances)	0.0
Future planned government subscriptions of capital instruments (including hybrids)	0.0
Other (existing and future) instruments recognised as appropriate back-stop measures by national supervisory authorities	0.0
Supervisory recognised capital ratio after all current and future mitigating actions as of 31 December 2012, % ⁽⁶⁾	7.9%

Notes

- (1) The stress test was carried using the EBA common methodology, which includes a static balance sheet assumption and incorporates regulatory transitional floors, where binding (see <http://www.eba.europa.eu/EU-wide-stress-testing/2011.aspx> for the details on the EBA methodology).
- (2) All capital elements and ratios are presented in accordance with the EBA definition of Core Tier 1 capital set up for the purposes of the EU-wide stress test, and therefore may differ from the definitions used by national supervisory authorities and/or reported by institutions in public disclosures.
- (3) Neither baseline scenario nor the adverse scenario and results of the stress test should in any way be construed as a bank's forecast or directly compared to bank's other published information.
- (4) Full static balance sheet assumption excluding any mitigating management actions, mandatory restructuring or capital raisings post 31 December 2010 (all government support measures and capital raisings fully paid in before 31 December 2010 are included).
- (5) Effects of capital raisings, government support and mandatory restructuring plans publicly announced and fully committed in period from 31 December 2010 to 30 April 2011, which are incorporated in the Core Tier 1 capital ratio reported as the outcome of the stress test.
- (6) The supervisory recognised capital ratio computed on the basis of additional mitigating measures presented in this section. The ratio is based primarily on the EBA definition, but may include other mitigating measures not recognised by the EBA methodology as having impacts in the Core Tier 1 capital, but which are considered by the national supervisory authorities as appropriate mitigating measures for the stressed conditions. Where applicable, such measures are explained in the additional announcements issued by banks/national supervisory authorities. Details of all mitigating measures are presented in the worksheet "3 - Mitigating measures).

Results of the 2011 EBA EU-wide stress test: Aggregate information and evolution of capital ⁽¹⁻⁴⁾

Name of the bank: BNP PARIBAS

All in million EUR, or %

A. Results of the stress test based on the full static balance sheet assumption without any mitigating actions, mandatory restructuring or capital raisings post 31 December 2010 (all government support measures fully paid in before 31 December 2010 are included)

Capital adequacy	2010	Baseline scenario		Adverse scenario	
		2011	2012	2011	2012
Risk weighted assets (full static balance sheet assumption)	601,271	660,993	673,782	686,949	723,305
Common equity according to EBA definition	55,352	60,428	65,989	57,053	56,802
of which ordinary shares subscribed by government	0	0	0	0	0
Other existing subscribed government capital (before 31 December 2010)	0	0	0	0	0
Core Tier 1 capital (full static balance sheet assumption)	55,352	60,428	65,989	57,053	56,802
Core Tier 1 capital ratio (%)	9.2%	9.1%	9.8%	8.3%	7.9%

B. Results of the stress test recognising capital issuance and mandatory restructuring plans publicly announced and fully committed before 31 December 2010

Capital adequacy	2010	Baseline scenario		Adverse scenario	
		2011	2012	2011	2012
Risk weighted assets (full static balance sheet assumption)	601,271	660,993	673,782	686,949	723,305
Effect of mandatory restructuring plans, publicly announced and fully committed before 31 December 2010 on RWA (+/-)		0	0	0	0
Risk weighted assets after the effects of mandatory restructuring plans publicly announced and fully committed before 31 December 2010	601,271	660,993	673,782	686,949	723,305
Core Tier 1 Capital (full static balance sheet assumption)	55,352	60,428	65,989	57,053	56,802
Effect of mandatory restructuring plans, publicly announced and fully committed before 31 December 2010 on Core Tier 1 capital (+/-)		0	0	0	0
Core Tier 1 capital after the effects of mandatory restructuring plans publicly announced and fully committed before 31 December 2010	55,352	60,428	65,989	57,053	56,802
Core Tier 1 capital ratio (%)	9.2%	9.1%	9.8%	8.3%	7.9%

C. Results of the stress test recognising capital issuance and mandatory restructuring plans publicly announced and fully committed before 30 April 2011

Capital adequacy	2010	Baseline scenario		Adverse scenario	
		2011	2012	2011	2012
Risk weighted assets after the effects of mandatory restructuring plans publicly announced and fully committed before 31 December 2010	601,271	660,993	673,782	686,949	723,305
Effect of mandatory restructuring plans, publicly announced and fully committed in period from 31 December 2010 to 30 April 2011 on RWA (+/-)		0	0	0	0
Risk weighted assets after the effects of mandatory restructuring plans publicly announced and fully committed before 30 April 2011		660,993	673,782	686,949	723,305
of which RWA in banking book		540,396	552,139	563,950	597,237
of which RWA in trading book		63,708	64,753	66,109	69,179
RWA on securitisation positions (banking and trading book)		55,029	65,969	81,954	116,105
Total assets after the effects of mandatory restructuring plans publicly announced and fully committed and equity raised and fully committed by 30 April 2011	1,998,157	2,003,234	2,008,795	1,999,858	1,999,607
Core Tier 1 capital after the effects of mandatory restructuring plans publicly announced and fully committed before 31 December 2010	55,352	60,428	65,989	57,053	56,802
Equity raised between 31 December 2010 and 30 April 2011		0	0	0	0
Equity raisings fully committed (but not paid in) between 31 December 2010 and 30 April 2011		0	0	0	0
Effect of government support publicly announced and fully committed in period from 31 December 2010 to 30 April 2011 on Core Tier 1 capital (+/-)		0	0	0	0
Effect of mandatory restructuring plans, publicly announced and fully committed in period from 31 December 2010 to 30 April 2011 on Core Tier 1 capital (+/-)		0	0	0	0
Core Tier 1 capital after government support, capital raisings and effects of restructuring plans fully committed by 30 April 2011		60,428	65,989	57,053	56,802
Tier 1 capital after government support, capital raisings and effects of restructuring plans fully committed by 30 April 2011		72,152	77,093	68,776	67,906
Total regulatory capital after government support, capital raisings and effects of restructuring plans fully committed by 30 April 2011		88,818	89,484	85,442	80,297
Core Tier 1 capital ratio (%)	9.2%	9.1%	9.8%	8.3%	7.9%
Additional capital needed to reach a 5% Core Tier 1 capital benchmark					

Profit and losses	2010	Baseline scenario		Adverse scenario	
		2011	2012	2011	2012
Net interest income	24,590	24,238	24,210	23,268	22,800
Trading income	5,109	4,824	4,824	3,237	2,525
of which trading losses from stress scenarios		-687	-687	-1,514	-1,514
of which valuation losses due to sovereign shock				-279	-279
Other operating income ⁽⁵⁾	3,350	2,816	2,816	2,394	2,035
Operating profit before impairments	17,181	15,029	15,118	10,563	7,845
Impairments on financial and non-financial assets in the banking book ⁽⁶⁾	-5,333	-5,006	-4,057	-7,596	-8,637
Operating profit after impairments and other losses from the stress	11,848	10,023	11,060	2,967	-793
Other income ^(5,6)	1,172	1,182	1,182	1,005	854
Net profit after tax ⁽⁷⁾	9,164	7,927	8,653	2,863	61
of which carried over to capital (retained earnings)	5,894	5,077	5,561	1,701	-251
of which distributed as dividends	2,958	2,538	2,780	850	0

	Baseline scenario	Adverse scenario
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Additional information	2010	2011	2012	2011	2012
Deferred Tax Assets ⁽⁸⁾	2,892	2,892	2,892	2,892	2,892
Stock of provisions ⁽⁹⁾	26,656	31,014	34,527	31,711	38,085
of which stock of provisions for non-defaulted assets	5,036	5,036	5,036	5,145	6,189
of which Sovereigns ⁽¹⁰⁾	50	50	50	84	106
of which Institutions ⁽¹⁰⁾	81	81	81	156	197
of which Corporate (excluding Commercial real estate)	2,746	2,746	2,746	2,746	3,568
of which Retail (excluding Commercial real estate)	2,103	2,103	2,103	2,103	2,235
of which Commercial real estate ⁽¹¹⁾	57	57	57	57	82
of which stock of provisions for defaulted assets	21,620	25,978	29,490	26,566	31,896
of which Corporate (excluding Commercial real estate)	10,105	11,229	12,094	11,287	12,874
of which Retail (excluding commercial real estate)	9,535	12,452	14,852	12,548	15,544
of which Commercial real estate	1,277	1,458	1,599	1,465	1,688
Coverage ratio (%) ⁽¹²⁾					
Corporate (excluding Commercial real estate)	72.5%	68.3%	64.9%	67.9%	62.1%
Retail (excluding Commercial real estate)	78.5%	65.2%	59.1%	64.8%	57.9%
Commercial real estate	45.7%	46.2%	45.9%	46.1%	45.4%
Loss rates (%) ⁽¹³⁾					
Corporate (excluding Commercial real estate)	0.4%	0.3%	0.2%	0.3%	0.4%
Retail (excluding Commercial real estate)	0.9%	0.9%	0.7%	0.9%	0.9%
Commercial real estate	0.6%	0.4%	0.3%	0.4%	0.5%
Funding cost (bps)	209			265	322

D. Other mitigating measures (see Mitigating measures worksheet for details), million EUR ⁽¹⁴⁾

All effects as compared to regulatory aggregates as reported in Section C	Baseline scenario		Adverse scenario	
	2011	2012	2011	2012
A) Use of provisions and/or other reserves (including release of countercyclical provisions), capital ratio effect ⁽⁶⁾	0	0	0	0
B) Divestments and other management actions taken by 30 April 2011, RWA effect (+/-)	0	0	0	0
B1) Divestments and other business decisions taken by 30 April 2011, capital ratio effect (+/-)	0	0	0	0
C) Other disinvestments and restructuring measures, including also future mandatory restructuring not yet approved with the EU Commission under the EU State Aid rules, RWA effect (+/-)	0	0	0	0
C1) Other disinvestments and restructuring measures, including also future mandatory restructuring not yet approved with the EU Commission under the EU State Aid rules, capital ratio effect (+/-)	0	0	0	0
D) Future planned issuances of common equity instruments (private issuances), capital ratio effect	0	0	0	0
E) Future planned government subscriptions of capital instruments (including hybrids), capital ratio effect	0	0	0	0
F) Other (existing and future) instruments recognised as appropriate back-stop measures by national supervisory authorities, RWA effect (+/-)	0	0	0	0
F1) Other (existing and future) instruments recognised as appropriate back-stop measures by national supervisory authorities, capital ratio effect (+/-)	0	0	0	0
Risk weighted assets after other mitigating measures (B+C+F)	660,993	673,782	686,949	723,305
Capital after other mitigating measures (A+B1+C1+D+E+F1)	60,428	65,989	57,053	56,802
Supervisory recognised capital ratio (%) ⁽¹⁵⁾	9.1%	9.8%	8.3%	7.9%

Notes and definitions

(1) The stress test was carried using the EBA common methodology, which includes a static balance sheet assumption (see <http://www.eba.europa.eu/EU-wide-stress-testing/2011.aspx> for the details on the EBA methodology).

(2) All capital elements and ratios are presented in accordance with the EBA definition of Core Tier 1 capital set up for the purposes of the EU-wide stress test, and therefore may differ from the definitions used by national supervisory authorities and/or reported by institutions in public disclosures.

(3) Neither baseline scenario nor the adverse scenario and results of the stress test should in any way be construed as a bank's forecast or directly compared to bank's other published information.

(4) Regulatory transitional floors are applied where binding. RWA for credit risk have been calculated in accordance with the EBA methodology assuming an additional floor imposed at a level of RWA, before regulatory transitional floors, for December 2010 for both IRB and STA portfolios.

(5) Banks are required to provide explanations of what "Other operating income" and "Other income" constitutes for.

Other operating income : This line item consists in

- Net gain on available-for-sale financial assets and other financial assets not measured at fair value, excluding impairments on financial assets of banking book

- Net income from other activities : it consists of net income from investment property, assets leased under operating leases, property development activities, and other products.

Other income : includes share of earnings of associates, contribution to net profit of insurance activities, net gain on non-current assets and change in value of goodwill.

(6) If under the national legislation, the release of countercyclical provisions and/or other similar reserves is allowed, this figure for 2010 could be included either in rows "Impairments on financial assets in the banking book" or "Other income" for 2010, whereas under the EU-wide stress test methodology such release for 2011-2012 should be reported in Section D as other mitigating measures.

(7) Net profit includes profit attributable to minority interests.

(8) Deferred tax assets as referred to in paragraph 69 of BCBS publication dated December 2010 : "Basel 3 – a global regulatory framework for more resilient banks and banking systems".

(9) Stock of provisions includes collective and specific provisions as well as countercyclical provisions, in the jurisdictions, where required by the national legislation.

(10) Provisions for non-defaulted exposures to sovereigns and financial institutions have been computed taking into account benchmark risk parameters (PDs and LGDs) provided by the EBA and referring to external credit ratings and assuming hypothetical scenario of rating agency downgrades of sovereigns.

(11) For definition of commercial real estate please refer to footnote (5) in the worksheet "4 - EADs".

(12) Coverage ratio = stock of provisions on defaulted assets / stock of defaulted assets expressed in EAD for the specific portfolio.

(13) Loss rate = total impairment flow (specific and collective impairment flow) for a year / total EAD for the specific portfolio (including defaulted and non-defaulted assets but excluding securitisation and counterparty credit risk exposures).

(14) All elements are reported net of tax effects.

(15) The supervisory recognised capital ratio computed on the basis of additional mitigating measures presented in this section. The ratio is based primarily on the EBA definition, but may include other mitigating measures not recognised by the EBA methodology as having impacts in the Core Tier 1 capital, but which are considered by the national supervisory authorities as appropriate mitigating measures for the stressed conditions. Where applicable, such measures are explained in the additional announcements issued by banks/national supervisory authorities. Details of all mitigating measures are presented in the worksheet "3 - Mitigating measures".

Results of the 2011 EBA EU-wide stress test: Composition of capital as of 31 December 2010

Name of the bank: BNP PARIBAS

Situation at December 2010	December 2010		References to COREP reporting
	Million EUR	% RWA	
A) Common equity before deductions (Original own funds <u>without hybrid instruments and government support measures other than ordinary shares</u>) (+)	56,655	9.4%	COREP CA 1.1 - hybrid instruments and government support measures other than ordinary shares
Of which: (+) eligible capital and reserves	58,028	9.7%	COREP CA 1.1.1 + COREP line 1.1.2.1
Of which: (-) intangibles assets (including goodwill)	-13,837	-2.3%	Net amount included in T1 own funds (COREP line 1.1.5.1)
Of which: (-/+) adjustment to valuation differences in other AFS assets ⁽¹⁾	2,391	0.4%	Prudential filters for regulatory capital (COREP line 1.1.2.6.06)
B) Deductions from common equity (Elements deducted from original own funds) (-)	-1,303	-0.2%	COREP CA 1.3.T1* (negative amount)
Of which: (-) deductions of participations and subordinated claims	-1,300	-0.2%	Total of items as defined by Article 57 (l), (m), (n) (o) and (p) of Directive 2006/48/EC and deducted from original own funds (COREP lines from 1.3.1 to 1.3.5 included in line 1.3.T1*)
Of which: (-) securitisation exposures not included in RWA	0	0.0%	COREP line 1.3.7 included in line 1.3.T1*
Of which: (-) IRB provision shortfall and IRB equity expected loss amounts (before tax)	-3	0.0%	As defined by Article 57 (q) of Directive 2006/48/EC (COREP line 1.3.8 included in 1.3.T1*)
C) Common equity (A+B)	55,352	9.2%	
Of which: ordinary shares subscribed by government	0	0.0%	Paid up ordinary shares subscribed by government
D) Other Existing government support measures (+)	0	0.0%	
E) Core Tier 1 including existing government support measures (C+D)	55,352	9.2%	Common equity + Existing government support measures included in T1 other than ordinary shares
Difference from benchmark capital threshold (CT1 5%)	25,288	4.2%	Core tier 1 including government support measures - (RWA*5%)
F) Hybrid instruments not subscribed by government	13,183	2.2%	Net amount included in T1 own funds (COREP line 1.1.4.1a + COREP lines from 1.1.2.2**01 to 1.1.2.2**05 + COREP line 1.1.5.2a (negative amount)) not subscribed by government
Tier 1 Capital (E+F) (Total original own funds for general solvency purposes)	68,535	11.4%	COREP CA 1.4 = COREP CA 1.1 + COREP CA 1.3.T1* (negative amount)
Tier 2 Capital (Total additional own funds for general solvency purposes)	18,806	3.1%	COREP CA 1.5
Tier 3 Capital (Total additional own funds specific to cover market risks)	982	0.2%	COREP CA 1.6
Total Capital (Total own funds for solvency purposes)	88,323	14.5%	COREP CA 1
Memorandum items			
Amount of holdings, participations and subordinated claims in credit, financial and insurance institutions <u>not deducted for the computation of core tier 1</u> , but deducted for the computation of total own funds	1,300	0.2%	Total of items as defined by Article 57 (l), (m), (n) (o) and (p) of Directive 2006/48/EC not deducted for the computation of original own funds
Amount of securitisation exposures not included in RWA and <u>not deducted for the computation of core tier 1</u> but deducted for the computation of total own funds	0	0.0%	Total of items as defined by Article 57 (r) of Directive 2006/48/EC not deducted for the computation of original own funds
Deferred tax assets ⁽²⁾	2,892	0.5%	As referred to in paragraph 69 of BCBS publication dated December 2010 : "Basel 3 – a global regulatory framework for more resilient banks and banking systems"
Minority interests (excluding hybrid instruments) ⁽²⁾	7,807	1.3%	Gross amount of minority interests as defined by Article 65 1. (a) of Directive 2006/48/EC
Valuation differences eligible as original own funds (-/+) ⁽³⁾	361	0.1%	COREP line 1.1.2.6

Notes and definitions

(1) The amount is already included in the computation of the eligible capital and reserves and it is provided separately for information purposes.

(2) According to the Basel 3 framework specific rules apply for the treatment of these items under the Basel 3 framework, no full deduction is required for the computation of common equity.

(3) This item represents the impact in original own funds of valuation differences arising from the application of fair value measurement to certain financial instruments (AFS/FVO) and property assets after the application of prudential filters.

Results of the 2011 EBA EU-wide stress test: Overview of mitigating measures ⁽¹⁻²⁾

Name of the bank: BNP PARIBAS

Use of countercyclical provisions, divestments and other management actions

Please fill in the table using a separate row for each measure	Narrative description	Date of completion (actual or planned for future issuances)	Capital / P&L impact (in million EUR)	RWA impact (in million EUR)	Capital ratio impact (as of 31 December 2012) %
A) Use of provisions and/or other reserves (including release of countercyclical provisions), ⁽³⁾					
B) Divestments and other management actions taken by 30 April 2011					
1)					
2)					
C) Other disinvestments and restructuring measures, including also future mandatory restructuring not yet approved with the EU Commission under the EU State Aid rules					
1)					
2)					

Future capital raisings and other back stop measures

Please fill in the table using a separate row for each measure	Date of issuance (actual or planned for future issuances, dd/mm/yy)	Amount (in million EUR)	Maturity (dated/ undated) ⁽⁴⁾	Loss absorbency in going concern (Yes/No)	Flexibility of payments (capacity to (Yes/No)	Permanence (Undated and without incentive to redeem) (Yes/No)	Conversion clause (where appropriate)			
							Nature of conversion (mandatory/ discretionary)	Date of conversion (at any time/from a specific date: dd/mm/yy)	Triggers (description of the triggers)	Conversion in common equity (Yes/No)
D) Future planned issuances of common equity instruments (private issuances)										
E) Future planned government subscriptions of capital instruments (including hybrids)										
1) Denomination of the instrument										
2)										
F) Other (existing and future) instruments recognised as back stop measures by national supervisory authorities (including hybrids)										
1) Denomination of the instrument										
2)										

Notes and definitions

(1) The order of the measures follows the order of mitigating measures reported in the Section D of the worksheet "1 - Aggregate information".

(2) All elements are reported net of tax effects.

(3) If under the national legislation, the release of countercyclical provisions and/or other similar reserves is allowed, this figure for 2010 could be included either in rows "Impairments on financial assets in the banking book" or "Other income" for 2010, whereas under the EU-wide stress test methodology such release for 2011-2012 should be reported in Section D of the worksheet "1- Aggregate information" as other mitigating measures and explained in this worksheet.

(4) If dated please insert the maturity date (dd/mm/yy) otherwise specify undated.

Results of the 2011 EBA EU-wide stress test: Credit risk exposures (EAD - exposure at default), as of 31 December 2010, mln EUR, ⁽¹⁻⁵⁾

Name of the bank: BNP
PARIBAS

All values in million EUR, or %

	Non-defaulted exposures									Defaulted exposures (excluding sovereign)	Total exposures ⁽⁷⁾
	Institutions	Corporate (excluding commercial real estate)	Retail (excluding commercial real estate)					Commercial Real Estate			
			of which Residential mortgages	of which Revolving	of which SME	of which other	Loan to Value (LTV) ratio (%) ⁽⁶⁾				
			Loan to Value (LTV) ratio (%) ⁽⁶⁾								
Austria	472	558	83	0	0	3	80	0	0	46	3,796
Belgium	3,470	31,060	51,941	26,353	0	491	17,029	8,069	7,772	3,135	143,104
Bulgaria	22	502	67	0	0	0	67	0	0	83	743
Cyprus	23	161	37	0	0	0	22	15	0	50	414
Czech Republic	116	454	861	0	0	546	0	315	3	181	1,867
Denmark	255	993	0	0	0	0	0	0	0	22	1,788
Estonia	3	34	22	0	0	0	22	0	0	1	61
Finland	113	1,184	0	0	0	0	0	0	0	25	2,133
France	20,776	83,587	152,478	83,789	0	15,806	21,688	31,194	13,572	8,876	330,554
Germany	3,139	12,235	6,672	3	0	2,038	1,095	3,537	51	630	39,788
Greece	144	3,232	22	5	0	0	0	17	41	132	8,499
Hungary	186	922	823	0	0	363	0	460	5	171	3,501
Iceland	34	409	0	0	0	0	0	0	0	356	819
Ireland	1,859	2,782	4	0	0	0	3	0	0	104	7,701
Italy	4,422	46,281	41,830	21,819	0	1,880	6,134	12,197	5,369	5,206	139,570
Latvia	2	48	0	0	0	0	0	0	0	4	55
Liechtenstein	0	77	0	0	0	0	0	0	3	0	157
Lithuania	2	5	0	0	0	0	0	0	0	0	43
Luxembourg	797	6,592	5,565	2,847	0	3	650	2,065	1,411	474	20,164
Malta	16	67	0	0	0	0	0	0	0	5	97
Netherlands	3,050	9,563	10,781	10,057	0	0	185	539	233	172	50,420
Norway	463	1,302	2,027	2,027	0	0	0	0	21	33	4,299
Poland	226	2,463	2,425	1,091	0	0	630	704	296	301	9,230
Portugal	254	2,622	1,424	0	0	346	19	1,059	49	127	8,149
Romania	22	541	258	0	0	0	0	257	0	0	922
Slovakia	1	151	121	0	0	0	0	120	0	0	344
Slovenia	68	33	34	0	0	0	34	0	0	0	205
Spain	3,799	11,604	8,772	4,343	0	1,775	45	2,609	908	1,478	34,362
Sweden	409	1,876	1	0	0	0	0	1	18	54	2,857
United Kingdom	9,168	39,982	2,046	100	0	0	1,388	558	1,762	1,179	74,708
United States	9,529	60,980	20,202	11,732	0	664	1	7,805	5,202	2,309	159,788
Japan	1,048	2,654	2	1	0	0	0	1	0	74	34,970
Other non EEA non Emerging countries	3,207	24,789	5,840	481	0	300	800	4,259	307	531	50,299
Asia	12,799	30,425	552	8	0	0	304	239	1,263	317	61,296
Middle and South America	2,086	12,338	3,231	2	0	261	2	2,965	13	404	24,563
Eastern Europe non EEA	1,174	12,475	1,438	3	0	0	573	862	43	1,059	18,493
Others	7,176	39,559	3,559	5	0	873	2,681	1,423	0	2,461	67,394
Total	90,328	444,540	323,118	164,469		24,471	51,501	82,677	39,775	30,000	1,307,152

Notes and definitions

(1) EAD - Exposure at Default or exposure value in the meaning of the CRD.

(2) The EAD reported here are based on the methodologies and portfolio breakdowns used in the 2011 EU-wide stress test, and hence may differ from the EAD reported by banks in their Pillar 3 disclosures, which can vary based on national regulation. For example, this would affect breakdown of EAD for real estate exposures and SME exposures.

(3) Breakdown by country and macro area (e.g. Asia) when EAD >=5%. In any case coverage 100% of total EAD should be ensured (if exact mapping of some exposures to geographies is not possible, they should be allocated to the group "others").

(4) The allocation of countries and exposures to macro areas and emerging/non-emerging is according to the IMF WEO country groupings. See: <http://www.imf.org/external/pubs/ft/weo/2010/01/weodata/groups.htm>

(5) Residential real estate property which is or will be occupied or let by the owner, or the beneficial owner in the case of personal investment companies, and commercial real estate property, that is, offices and other commercial premises, which are recognised as eligible collateral in the meaning of the CRD, with the following criteria, which need to be met:

- (a) the value of the property does not materially depend upon the credit quality of the obligor. This requirement does not preclude situations where purely macro economic factors affect both the value of the property and the performance of the borrower; and
- (b) the risk of the borrower does not materially depend upon the performance of the underlying property or project, but rather on the underlying capacity of the borrower to repay the debt from other sources. As such, repayment of the facility does not materially depend on any cash flow generated by the underlying property serving as collateral.

(6) Loan to value ratio - ratio of EAD to the market value of real estate used as collateral for such exposures. Given the different methodologies applied to assessing the value, the bank is required to explain the computation of the ratio. In particular (a) whether collateral values is marked-to-market or any other valuation method is used, (b) whether the amount has been adjusted for principal repayments, and (c) how guarantees other than the underlying property are treated.

Definition of Loan to Value ratio used:

(7) Total exposures is the total EAD according to the CRD definition based on which the bank computes RWA for credit risk. Total exposures, in addition to the exposures broken down by regulatory portfolios in this table, include EAD for securitisation transactions, counterparty credit risk, sovereigns, guaranteed by sovereigns, public sector entities and central banks.

Results of the 2011 EBA EU-wide stress test: Exposures to sovereigns (central and local governments), as of 31 December 2010, mln EUR ^(1,2)

Name of the bank: BNP PARIBAS

All values in million EUR

Residual Maturity	Country/Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of specific provisions)		NET DIRECT POSITIONS (gross exposures (long) net of cash short position of sovereign debt to other counterparties only where there is maturity matching)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES	INDIRECT SOVEREIGN EXPOSURES IN THE TRADING BOOK
			of which: loans and advances		of which: AFS banking book	of which: FVO (designated at fair value through profit&loss) banking book	of which: Trading book ⁽³⁾		
3M	Austria	146		146	146	0	0	1	0
1Y		27		27	2	0	25	-46	0
2Y		0		0	0	0	0	-43	-12
3Y		953		553	489	0	64	-13	-106
5Y		83		0	0	0	0	5	-2
10Y		619		554	554	0	0	0	25
15Y	94		0	0	0	0	16	-10	
		1,921	0	1,279	1,190	0	89	-80	-105
3M	Belgium	2,815		2,801	2,427	0	374	0	0
1Y		5,452		5,226	4,472	0	753	0	-8
2Y		175		0	0	0	0	0	-70
3Y		6,906		6,493	6,442	0	50	0	1
5Y		361		0	0	0	0	1	752
10Y		10,752		10,381	10,381	0	0	-4	-29
15Y	309		0	0	0	0	3	-10	
		26,770	0	24,901	23,723	0	1,177	0	636
3M	Bulgaria	0		0	0	0	0	0	6
1Y		5		5	5	0	0	0	30
2Y		0		0	0	0	0	0	-10
3Y		1		1	1	0	0	0	-7
5Y		0		0	0	0	0	0	7
10Y		0		0	0	0	0	0	-11
15Y	0		0	0	0	0	0	-1	
		6	0	6	6	0	0	0	13
3M	Cyprus	0		0	0	0	0	0	0
1Y		55		55	55	0	0	0	0
2Y		16		16	0	0	16	0	0
3Y		15		15	15	0	0	0	0
5Y		0		0	0	0	0	0	-10
10Y		5		5	5	0	1	0	0
15Y	0		0	0	0	0	0	0	
		91	0	91	75	0	16	0	-10
3M	Czech Republic	0		0	0	0	0	0	0
1Y		0		0	0	0	0	0	-16
2Y		0		0	0	0	0	0	13
3Y		105		105	105	0	0	0	-4
5Y		0		0	0	0	0	0	2
10Y		61		61	60	0	1	0	0
15Y	0		0	0	0	0	0	0	
		166	0	166	165	0	1	0	-5
3M	Denmark	0		0	0	0	0	0	0
1Y		0		0	0	0	0	-1	-3
2Y		0		0	0	0	0	-6	-30
3Y		41		41	0	0	41	-5	2
5Y		1		0	0	0	0	-5	30
10Y		0		0	0	0	0	-12	0
15Y	5		0	0	0	0	0	-11	
		48	0	41	0	0	41	-29	-12
3M	Estonia	0		0	0	0	0	0	0
1Y		0		0	0	0	0	0	0
2Y		0		0	0	0	0	0	0
3Y		0		0	0	0	0	0	0
5Y		0		0	0	0	0	0	0
10Y		0		0	0	0	0	0	0
15Y	0		0	0	0	0	0	0	
		0	0	0	0	0	0	0	0
3M	Finland	167		167	167	0	0	2	0
1Y		0		0	0	0	0	9	0
2Y		169		169	0	0	169	8	0
3Y		324		324	297	0	27	-4	-85

Residual Maturity	Country/Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of specific provisions)		NET DIRECT POSITIONS (gross exposures (long) net of cash short position of sovereign debt to other counterparties only where there is maturity matching)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES	INDIRECT SOVEREIGN EXPOSURES IN THE TRADING BOOK
			of which: loans and advances		of which: AFS banking book	of which: FVO (designated at fair value through profit&loss) banking book	of which: Trading book ⁽³⁾		
		40,809	0	34,510	28,437	0	6,073	172	-900
3M	Other non EEA non Emerging countries	3,442		3,442	2,565	0	877	103	11
1Y		2,447		2,355	1,881	0	474	115	-11
2Y		647		644	0	0	644	-16	-7
3Y		1,905		1,730	1,149	0	581	-84	-9
5Y		241		108	0	0	108	-100	-5
10Y		1,588		1,020	1,020	0	0	-234	1
15Y	14		0	0	0	0	27	0	
		10,284	0	9,299	6,615	0	2,684	-188	-20
3M	Asia	7,574		6,894	4,354	0	2,540	-46	-195
1Y		3,877		3,861	2,709	0	1,153	-18	646
2Y		657		618	0	0	618	-7	-522
3Y		2,304		2,093	1,641	0	453	13	-70
5Y		585		461	0	0	461	12	44
10Y		1,064		1,015	871	0	144	-38	-27
15Y	83		77	0	0	77	74	0	
		16,145	0	15,020	9,574	0	5,446	-8	-124
3M	Middle and South America	887		887	66	0	821	1	143
1Y		977		958	414	0	543	0	101
2Y		306		306	0	0	306	0	85
3Y		885		884	841	0	43	0	30
5Y		66		65	0	0	65	2	-64
10Y		830		827	822	0	5	-6	17
15Y	10		5	0	0	5	1	0	
		3,961	0	3,932	2,143	0	1,789	-3	311
3M	Eastern Europe non EEA	985		985	430	0	554	0	-141
1Y		483		483	85	0	398	1	-168
2Y		323		323	0	0	323	0	-339
3Y		421		421	308	0	112	0	-180
5Y		55		54	0	0	54	0	61
10Y		700		696	693	0	3	0	40
15Y	2		0	0	0	0	0	0	
		2,971	0	2,962	1,517	0	1,445	1	-728
3M	Others	1,679		1,679	1,679	0	0	9	0
1Y		2,123		2,123	2,122	0	0	12	0
2Y		0		0	0	0	0	2	0
3Y		1,496		1,496	1,496	0	0	-6	0
5Y		0		0	0	0	0	-38	0
10Y		1,031		1,031	1,031	0	0	-9	0
15Y	1		1	0	0	1	-49	0	
		6,330	0	6,330	6,328	0	1	-78	0
	TOTAL	253,231	0	214,619	168,632	0	45,987	-221	-1,327

Notes and definitions

(1) The allocation of countries and exposures to macro areas and emerging/non-emerging is according to the IMF WEO country groupings. See: <http://www.imf.org/external/pubs/ft/weo/2010/01/weodata/groups.htm>

(2) The exposures reported in this worksheet cover only exposures to central and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees (such exposures are however included in the total EAD reported in the worksheet "4 - EADs").

(3) According to the EBA methodologies, for the trading book assets banks have been allowed to offset only cash short positions having the same maturities (paragraph 202 of the Methodological note).