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30 January 2012

BNP Paribas announces the results of the tender offer for €3,000,000,000 Convertible And Subordinated Hybrid Equity-linked Securities (the CASHES) issued by Fortis Bank nv-sa

On Thursday 26 January 2012, BNP Paribas (the “Offeror”) announced the launch of a tender offer to purchase for cash (the “Offer”) the outstanding €3,000,000,000 Convertible And Subordinated Hybrid Equity-linked Securities (the “CASHES”) issued by Fortis Bank nv-sa in December 2007, with Fortis SA/NV (now ageas SA/NV) and Fortis N.V. (now ageas n.v., together with ageas SA/N.V., “ageas”) acting as Co-Obligors of the CASHES (ISIN: BE0933899800 / Common Code: 033483384 / SEDOL: B29R5X3).

The Offer was made on the terms and subject to the conditions contained in the Tender Offer Memorandum dated 26 January 2012 (the “Tender Offer Memorandum”) prepared by the Offeror in connection with the Offer. Capitalised terms used in this announcement and not otherwise defined herein shall have the meanings ascribed to them in the Tender Offer Memorandum.

The Offer and the Reverse Bookbuilding Process closed at 6:00 p.m. (CET) on 30 January 2012.

The €1,500,000,000 Minimum Tender Condition having been satisfied, the Offeror has decided to accept all CASHES validly tendered at or below the Purchase Price for purchase pursuant to the Offer.

The effective Actual Acceptance Amount will be published through a separate notice as soon as practicable.

The Offeror announces that the Purchase Price for any and all CASHES validly tendered is 47.5 per cent. of the principal amount per CASHES (i.e. €118,750.00 per €250,000 principal amount of the CASHES) and the Total Purchase Price (which includes the Accrued Interest Amount of €1,056.70 per CASHES) is €119,806.70 per CASHES.

The Settlement Date for the Offer is expected to be on 2 February 2012.

BNP Paribas is acting as Sole Bookrunner, Lead Manager, Tender and Centralising Agent in respect of the Offer (the “Centralising Agent”).

Questions and requests for assistance in connection with the Settlement of the Offer may be directed to BNP Paribas, acting through its London Branch.

Centralising Agent
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DISCLAIMER This announcement must be read in conjunction with the Tender Offer Memorandum. The distribution of this announcement and the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement or the Tender Offer Memorandum comes are required by each of the Offeror and the Centralising Agent to inform themselves about, and to observe, any such restrictions. Please see the Tender Offer Memorandum for a full description of such restrictions.