



BNP PARIBAS

BNP Paribas Home Loan SFH

Investor Report May 2026



OVERVIEW DATA

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Value of Loans granted as guarantee as of	30/04/2026
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Total Outstanding Current Balance	41,490,008,002 €
Number of loans	336,752
Number of borrowers	288,497
Average Loan Balance	123,206
Seasoning in months	70
Remaining terms in months	170
% of fixed rated mortgages	99.16%
Weighted Average DTI ratio	28.92%
Weighted Average Current indexed LTV	60.45%
% of Crédit Logement^(*) guaranteed loans	100.00%

(*) Crédit Logement is the leader for residential loan guarantees

1. Loan Originator

	Total Loan Balance in M€	First-lien mortgage	Crédit Logement guaranteed
BNP Paribas french retail network	41,490	0	41,490
Personal Finance (french subsidiary)	0	0	0
Other subsidiaries	0	0	0
Total	41,490	0	41,490

2. Number of months in arrears

	Total Loan Balance in M€	Number Of Loans
0	41,490	336,752
>0	0	0

3. Seasoning (in months)

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
< 12	2,316	216	148	198	237	278	186	229	282	541
≥12-<24	3,461	288	219	269	344	447	298		474	749
≥24-<36	2,494	275	173	207	270	331	231	276	424	307
≥36-<60	8,811	994	629	775	1,028	1,545	1,176	1,250	978	437
≥60	24,407	6,156	2,908	3,319	3,984	4,570	1,929	947	447	147
Total	41,490	7,929	4,076	4,770	5,862	7,170	3,819	2,703	2,605	2,182

4. Loan purpose

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
purchase	38,928	7,510	3,849	4,489	5,462	6,685	3,559	2,858	2,433	2,083
renovation	988	209	94	110	133	157	83	73	69	60
construction	1,574	210	133	171	268	329	176	145	103	39
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	41,490	7,929	4,076	4,770	5,862	7,170	3,819	3,076	2,605	2,182

5. Occupancy Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
Source : BNP Paribas (as of 31-12-2021)										
Owner occupied	32,082	6,327	3,238	3,748	4,540	5,530	3,048	2,197	1,789	1,665
Buy to let	7,053	1,062	566	720	978	1,291	615	728	690	404
Vacation / second home	2,355	541	272	302	345	349	156	152	126	112
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	41,490	7,929	4,076	4,770	5,862	7,170	3,819	3,076	2,605	2,182

6. Borrower Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
Employed	26,885	4,928	2,608	3,089	3,832	4,762	2,564	2,013	1,673	1,417
Protected life-time employment	5,159	1,030	540	619	739	853	431	365	317	265
Self employed	6,567	1,365	654	748	893	1,058	568	477	443	360
Unemployed	2,052	435	190	222	274	353	190	156	130	102
Other	828	170	85	92	124	146	65	66	42	38
Total	41,490	7,929	4,076	4,770	5,862	7,170	3,819	3,076	2,605	2,182



7. Geographic distribution

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	: >40%-≤50%	: >50%-≤60%	: >60%-≤70%	: >70%-≤80%	: >80%-≤85%	: >85%-≤90%	: >90%-≤95%	: >95%-≤100%
Auvergne-Rhône-Alpes	4,399	787	426	501	637	768	416	322	281	261
Bourgogne-Franche-Comté	668	111	60	76	98	122	66	47	47	41
Bretagne	1,304	265	134	161	192	208	108	103	71	62
Centre-Val-de-Loire	715	132	69	90	108	118	60	48	51	38
Corse	198	43	22	22	28	30	14	18	12	9
Grand-Est	1,485	254	138	171	212	271	140	114	97	87
Hauts-de-France	2,928	450	261	316	393	531	288	254	225	209
Ile-de-France	15,983	3,247	1,562	1,802	2,206	2,847	1,550	1,139	890	740
Normandie	1,512	256	150	179	230	252	124	122	112	88
Nouvelle-Aquitaine	2,954	628	300	344	410	463	250	217	201	141
Occitanie	3,460	624	338	408	487	586	305	268	253	192
Outremer	181	28	17	22	28	32	18	14	11	10
Pays de la Loire	1,809	343	193	225	254	292	149	138	122	92
Provence-Alpes-Côte-d'Azur	3,895	760	404	453	578	651	331	273	234	211
Total	41,490	7,929	4,076	4,770	5,862	7,170	3,819	3,076	2,605	2,182

Date of Asset Cover Test	11/05/2026
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$$R = \frac{\text{Adjusted Aggregate Asset Amount (AAAA)}}{\text{Aggregate Covered Bonds Outstanding Principal Amount}}$$

$$AAAA = A + B + C + D$$

R = Asset Cover Test Ratio	1.09800
Adjusted Aggregate Asset Amount (AAAA)	37,246,207,041
Aggregate Covered Bond Outstanding Principal Amount	33,922,000,000
ASSET COVER TEST RESULT (PASS/FAIL)	PASS

A = min(A1;A2)	36,511,207,041
A1 = Adjusted Home Loan Outstanding Principal Amount	40,363,067,185
A2 = a*b	36,511,207,041
Unadjusted Home Loan Outstanding Principal Amount (a)	41,490,008,002
Asset Percentage (b)	88.00%

B = Cash Collateral Account	410,000,000
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C = Aggregate Substitution Asset Amount (or ASAA)	0
ASAA level is acceptable	TRUE

D = Permitted Investments	325,000,000
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Key Parties		S&P		Fitch	
		Current Applicable Rating (ST)	Current Applicable Rating (LT)	Current Applicable Rating (ST)	Current Applicable Rating (LT)
Servicer	BNP Paribas SA and BNP Paribas Personal Finance	A-1	A+	F1 (IDR)	A+ (IDR)
Administrator	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Cash Collateral Provider	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Issuer Account Bank	BNP Paribas SA	A-1	A+	F1+ (Deposit Rating)	AA- (Deposit Rating)
Issuer Calculation Agent	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)

Key Events (see Base Prospectus for full details)		Rating trigger Rating trigger	Breached Breached	Consequences if triggered Consequences if triggered
Administrator Rating Trigger Event	Administrator's LT ratings fall below required levels	below BBB / BBB	NO	Substitution of the Administrator
Issuer Accounts Bank Rating Trigger Event	Issuer Account Bank's ST/LT ratings fall below required levels		NO	Substitution of the IssuerAccount Bank / Eligible Guarantor
Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	below BBB / BBB-	NO	Substitution of the Servicer
Affiliate Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	below BBB / BBB-	NO	Substitution of the Servicer
Pre-Maturity Test	Borrower's ratings fall below required levels	below A-1 and A / F1 or A	NO	Cash Collateral Provider has to fund the Cash Collateral Account up to the Cash Collateral Required Funding Amount
Issuer Calculation Agent Rating Trigger Event	Issuer Calculation Agent's LT ratings fall below required levels	below BBB / BBB	NO	Substitution of the issuer calculation Agent
Interest Reserve Rating Trigger Event	BNP Paribas' ST / LT ratings fall below required levels	below A-1 or A	NO	Cash Collateral Provider has to fund the Cash Collateral Account up to the Interest Reserve Required Amount



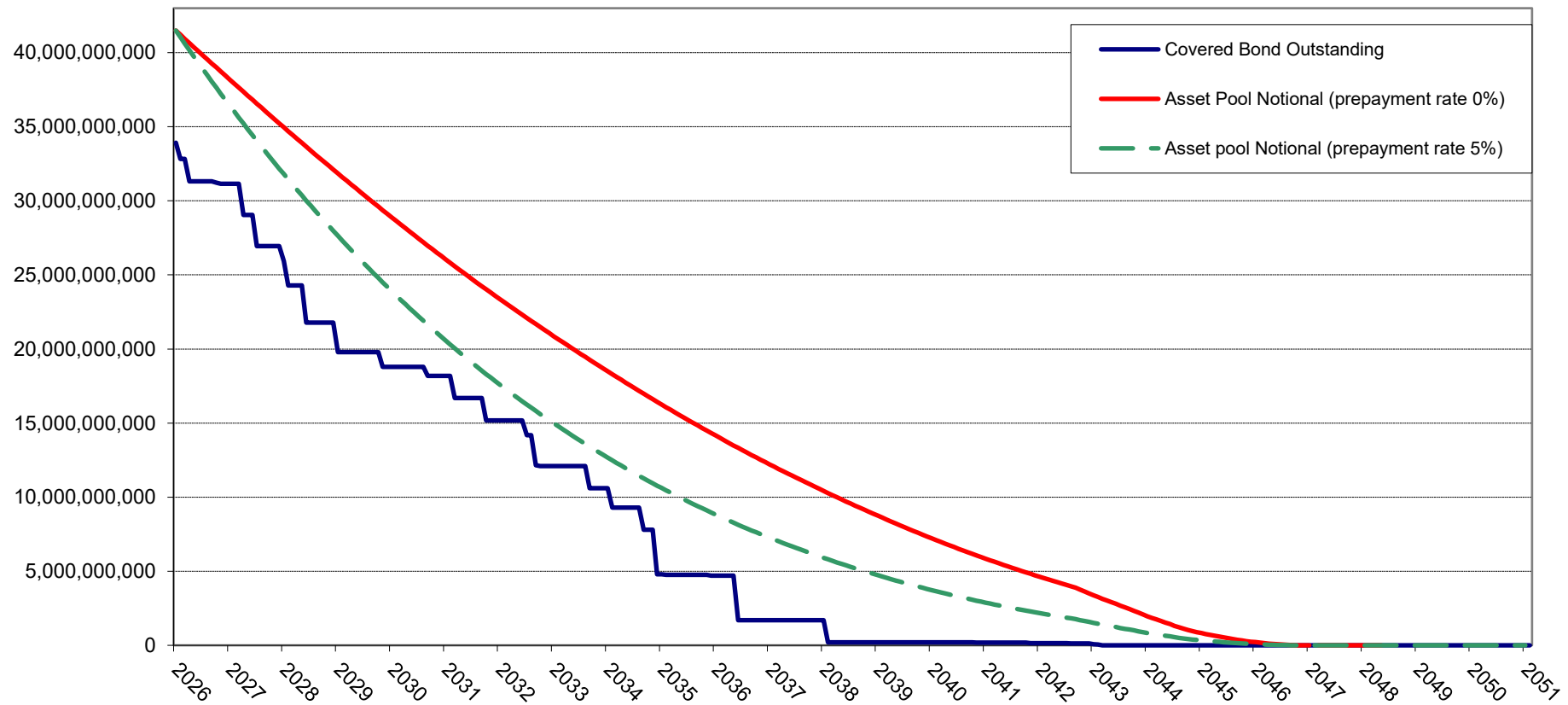
Aggregate Covered Bond Outstanding Principal Amount	33,922,000,000
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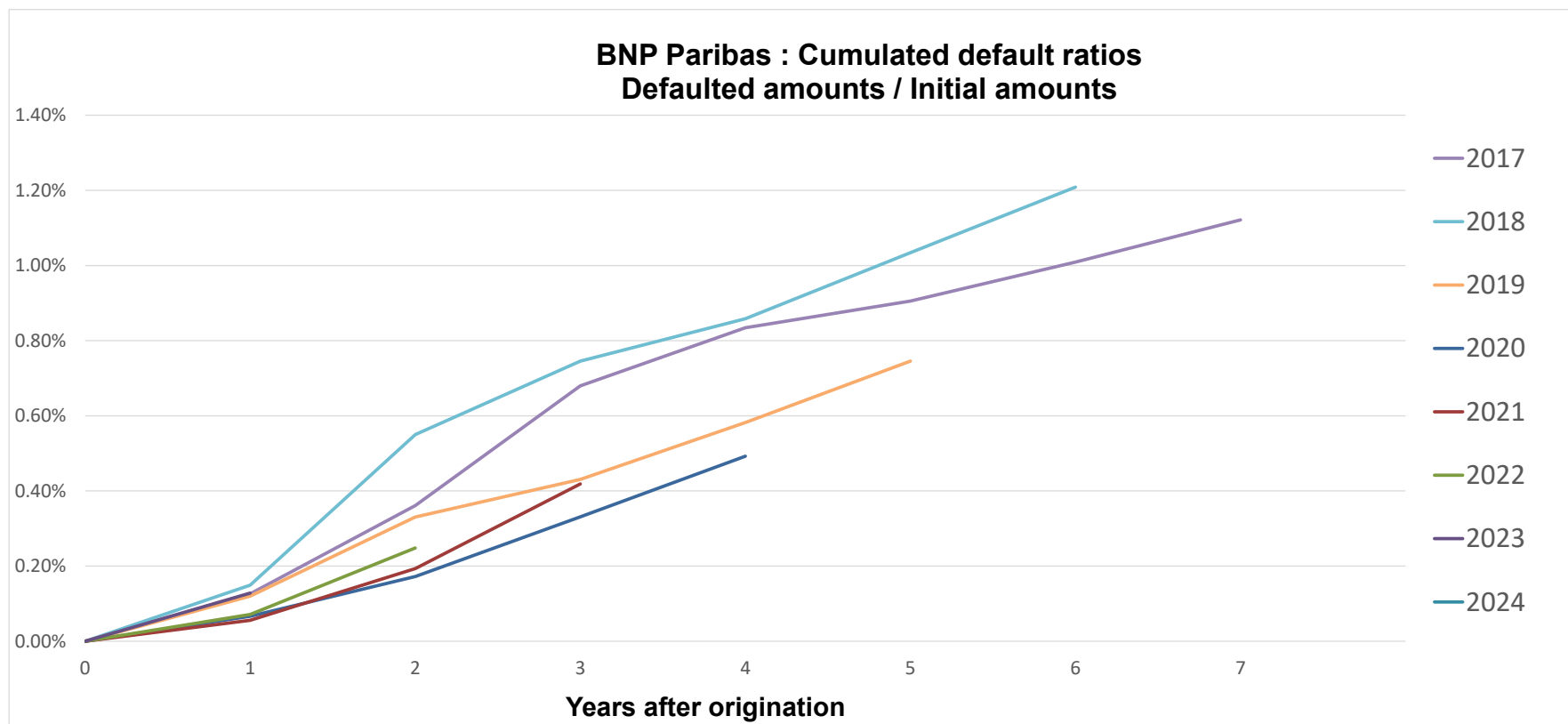
Benchmark Issuances

ISIN	Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Scheduled Maturity Date	Remaining Maturity	Exchange rate	Interest type	Coupon
FR001400FIG8	EUR	1,000,000,000	1,000,000,000	31/01/2030	4.73 years		Fixed	3.000%
FR001400I2W5	EUR	1,650,000,000	1,650,000,000	25/05/2028	3.04 years		Fixed	3.000%
FR001400TNF1	EUR	500,000,000	500,000,000	29/10/2027	2.47 years		Fixed	2.520%
Total in €		3,150,000,000						

Private Placements

Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Exchange rate
EUR	30,772,000,000	30,772,000,000	
TOTAL in €	30,772,000,000		





Source : BNP Paribas (as of 31-12-2024)

NB: BNP Paribas Home Loan CB's eligibility criteria allows only for loan with no arrears in its cover pool (dynamic pool).

Collateral is transferred to the issuer (BNP Paribas Home Loan SFH) upon occurrence of a Borrower Event of Default (BNP Paribas SA).