

RESULTS

FIRST QUARTER 2026

**DETAILS BY BUSINESS LINE
APPENDICES**

30 APRIL 2026



BNP PARIBAS

The bank for a changing world

DISCLAIMER

The figures included in this presentation are unaudited.

As a reminder, on 16 March 2026, BNP Paribas published quarterly series for 2025, restated to reflect, among other things, the reorganization of Global Capital Markets within CIB, the evolution of the sharing agreement between Wealth Management and CPBS, the transfer of 50% of Kantox from New Digital Businesses to Global Markets and the evolution of the main components of IPS and central costs allocation following the integration of AXA IM into the Asset Management.

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The sum of values contained in the tables and analyses may differ slightly from the total reported due to rounding. The alternative performance measures are defined in the press release published jointly with this presentation.

APPENDICES | Presentation overview – Details by operating divisions and Other items

— Details by division (1Q26)

— CIB

- Global Banking
- Global Markets
- Securities Services

— CPBS

- Commercial & Personal Banking
- Specialised Businesses

— IPS

- Insurance
- Asset Management
- Wealth Management and Real Estate

— Other items

- Corporate Centre
- IFRIC 21: Allocation of taxes and contribution
- Number of shares and Earnings Per Share
- Book value per share
- Return on equity and permanent shareholders' equity
- Common Equity Tier 1 ratio
- Medium-/long-term regulatory funding
- TLAC/MREL ratio
- Distance to MDA
- Risk-weighted assets
- Liquidity
- Long-term debt ratings



Details by business lines

1Q26 Results

CIB



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€m	CIB			o/w Global Banking			o/w Global Markets			o/w Securities Services		
	1Q26	1Q25	Var.	1Q26	1Q25	Var.	1Q26	1Q25	Var.	1Q26	1Q25	Var.
Revenues	5,243	5,286	-0.8%	1,513	1,679	-9.8%	2,884	2,814	+2.5%	845	793	+6.5%
<i>incl. FICC</i>	1,627	1,627	-0.0%				1,627	1,627	-0.0%			
<i>incl. Equity & Prime Services</i>	1,257	1,187	+5.9%				1,257	1,187	+5.9%			
Operating Expenses and Dep.	-2,899	-2,966	-2.3%	-710	-731	-2.9%	-1,636	-1,698	-3.7%	-553	-537	+3.0%
Gross operating profit	2,343	2,319	+1.0%	804	948	-15.2%	1,248	1,116	+11.9%	291	256	+13.8%
Cost of Risk	-111	-65	n.s.	-112	-58	n.s.	1	-6	n.s.	1	-0	n.s.
Operating Income	2,232	2,255	-1.0%	692	889	-22.2%	1,249	1,109	+12.6%	292	256	+14.1%
Share of Earnings of Equity-Method Entities	5	5	-1.0%	1	1	-0.1%	0	0	+17.4%	3	4	-2.7%
Other Non Operating Items	0	3	n.s.	-0	-0	-31.4%	0	3	n.s.	0	0	n.s.
Pre-Tax Income	2,238	2,263	-1.1%	693	891	-22.2%	1,249	1,113	+12.3%	296	260	+14.0%
Cost/Income (%)	55.3%	56.1%	-0.8 pt	46.9%	43.5%	+3.4 pt	56.7%	60.4%	-3.6 pt	65.5%	67.7%	-2.2 pt
Cost of risk (in annualised bp)				22	11	11						
RONE (annualised basis)	26.6%	25.5%	+1.1 pt	16.0%	20.1%	-4.1 pt	34.0%	27.9%	+6.1 pt	81.0%	59.2%	+21.8 pt
€bn												
RWA	264.2	275.8	-4.2%	144.5	152.1	-5.0%	106.6	109.5	-2.6%	13.0	14.1	-7.6%
Allocated Equity (YTD)	34.5	36.3	-4.8%	18.0	18.2	-0.9%	15.0	16.3	-8.0%	1.5	1.8	-16.7%
Business indicators												
Global banking - loans (€bn)	206.4	204.6	+0.9%	206.4	204.6	+0.9%						
Global banking - deposits (€bn)	235.6	230.0	+2.4%	235.6	230.0	+2.4%						
Securities services - AuC (€bn)	14,318	14,284	+0.2%							14,318	14,284	+0.2%
Securities services - AuA (€bn)	3,160	2,717	+16.3%							3,160	2,717	+16.3%
Securities services - transactions (m)	54.3	46.5	+16.7%							54.3	46.5	+16.7%

CIB | Global Banking – Market share gains and rankings underscore solid quarter even against strong 1Q25, FX impact and softer European markets

€m	1Q26	1Q25	Var. hsr	Var. csr
Global Banking				
Revenues	1,513	1,679	-9.8%	-5.1%
Operating Expenses and Dep.	-710	-731	-2.9%	+1.3%
Gross Operating Income	804	948	-15.2%	-10.1%
Cost of Risk	-112	-58	n.s.	n.s.
Operating Income	692	889	-22.2%	-17.5%
Share of Earnings of Equity-Method Entities	1	1	-0.1%	-0.1%
Other Non Operating Items	0	0	-31.4%	-31.4%
Pre-Tax Income	693	891	-22.2%	-17.5%
Cost/Income	46.9%	43.5%	+3.4 pt	+2.9 pt

— EMEA leadership reaffirmed in 1Q26¹

- #1 across multiple debt segments (DCM, European Corp IG DCM, euro-denominated DCM, HY Bonds)
- #3 in EMEA ECM (vs. #5 in 1Q25)

— Transaction Banking: strong business activity, offsetting lower interest rates, partly impacted by FX headwinds

— Business development: loans +0.9% YoY, deposits +2.4% YoY

— Capital Markets¹: sustained global positioning (#8 globally, + 1 rank vs. 1Q25, 3.0% market share), driven by solid business performances and YoY market-share gains

- Strong momentum in Loans (#9 globally, +2 ranks) and ECM (+3 ranks)
- Continued strength in DCM (#7 globally, +1 rank) and Securitisation (#5, +1 rank)

— **Revenues:** unfavorable FX impact. Down -5.1% csr, reflecting specific 1Q26 headwinds (lower interest rates impacting Cash Management and high base effect)

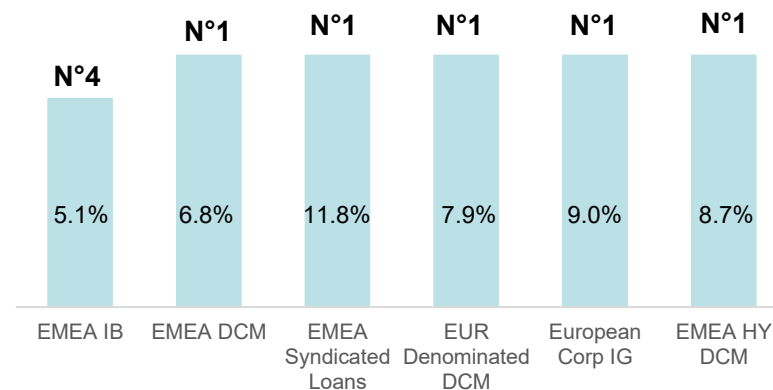
— **Sustained business momentum**, as evidenced by market-share trends and league-table positions

— **Fees** remained at a good level, despite a March slowdown due to the Middle East context

— **Operating expenses** tightly controlled, limited to +1.3% YoY at constant FX

— **Cost of risk** higher due to S3 provisions. Contained at 22 bps in 1Q26 (vs 11 bps in 1Q25). Higher S1&2 releases

— We maintained our #1¹ ranking in EMEA IB among European banks, with market share of 5.1%



CIB | Global Markets – Excellent quarter in both business lines

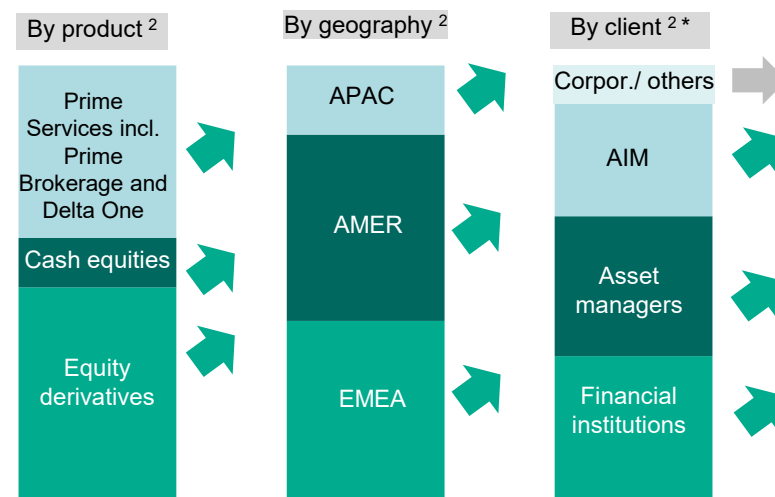
€m	1Q26	1Q25	Var. hsr	Var. csr
Global Markets				
Revenues	2,884	2,814	+2.5%	+6.6%
<i>incl. FICC</i>	<i>1,627</i>	<i>1,627</i>	<i>-0.0%</i>	<i>+3.9%</i>
<i>incl. Equity & Prime Services</i>	<i>1,257</i>	<i>1,187</i>	<i>+5.9%</i>	<i>+9.3%</i>
Operating Expenses and Dep.	-1,636	-1,698	-3.7%	+2.6%
Gross Operating Income	1,248	1,116	+11.9%	+12.5%
Cost of Risk	1	-6	n.s.	n.s.
Operating Income	1,249	1,109	+12.6%	+13.1%
Share of Earnings of Equity-Method Entities	0	0	+17.4%	+17.4%
Other Non Operating Items	0	3	n.s.	-21.7%
Pre-Tax Income	1,249	1,113	+12.3%	+13.2%
Cost/Income	56.7%	60.4%	-3.6 pt	-2.2 pt

— Strong 1Q26 for Global Markets

- **Fixed income, currencies and commodities (FICC):** particularly strong quarter in commodities, FX and Local Market activities (in both rates and FX) supported by increased volatility. Less favourable environment for DM Rates business. Primary activities impacted by market uncertainties
- **Equity & Prime Services:** very strong quarter in equities with sustained commercial activity in all segments more than compensating the forex effect
 - Cash Equities supported by increased volumes YoY
 - Equity Derivatives showed very high client activity this quarter
 - Prime Services continued to deliver strong performances on the back of rising client balances (quarterly average up >+20% YoY)

- **Revenues:** a strong performance with revenues up +6.6% csr. FX Headwinds expected to materially ease as early as 2Q
 - Equity & Prime Services: up 9.3% csr
 - FICC: up 3.9% csr
- **Operating expenses:** tightly controlled, up 2.6% at constant FX
- **Very strong jaws effect of +4.0 pts csr**

— A diversified Equity and Prime Services business: revenue breakdown 1Q26 ¹



* Client revenues only

CIB | Securities Services – Sustained growth, driven by strong activity

€m	1Q26	1Q25	Var. hsr	Var. csr
Securities Services				
Revenues	845	793	+6.5%	+7.9%
Operating Expenses and Dep.	-553	-537	+3.0%	+4.2%
Gross Operating Income	291	256	+13.8%	+15.4%
Cost of Risk	1	0	n.s.	n.s.
Operating Income	292	256	+14.1%	+15.7%
Share of Earnings of Equity-Method Entities	3	4	-2.7%	-2.7%
Other Non Operating Items	0	0	n.s.	n.s.
Pre-Tax Income	296	260	+14.0%	+15.6%
Cost/Income	65.5%	67.7%	-2.2 pt	-2.3 pt

Strong business drive with new mandates and a robust activity

- Janus Henderson Group mandate: fund and market financing services across selected European and Asia-Pacific markets
- Extension of multi-custodian automated FX solution for securities transactions to continental Europe, with La Financière de l'Échiquier signed up as first client in France

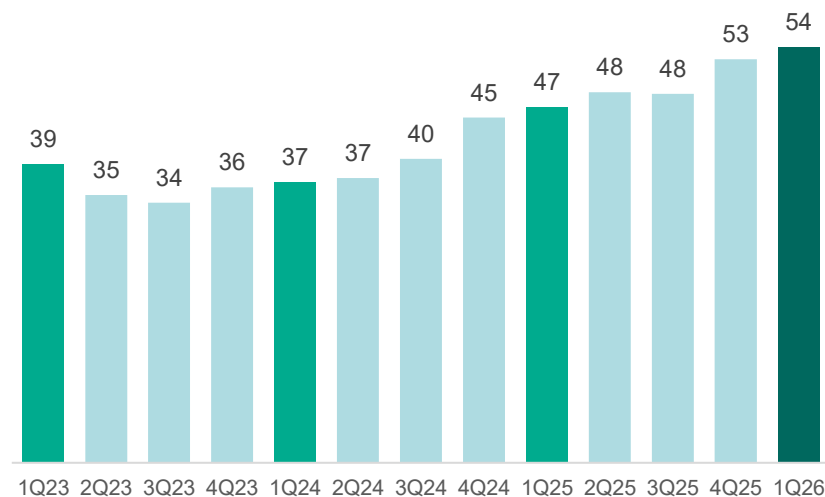
Technological innovation

- Acted as transfer agent and fund-dealing provider for a BNPP AM tokenised money-market share class on a public blockchain
- Launched enhanced functionalities and services on Neolink, our next-gen platform, delivering fintech solutions and APIs for a 360° client experience
- Served as paying agent and custodian in a digital-asset trial for tokenised bonds, partnering with SWIFT and other players.

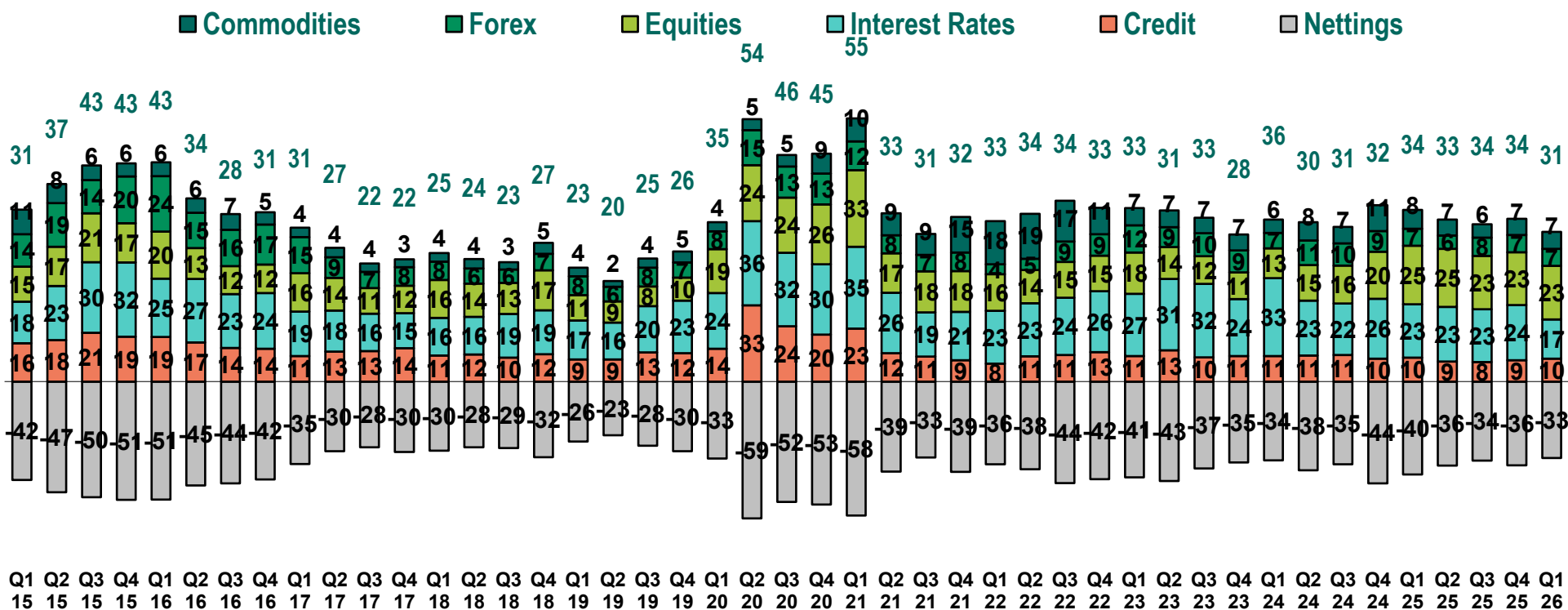
Solid performance supported by strong commercial activity

- **Revenues:** boosted by onboarding of new clients, high levels of transactions, a very good performance by Market Financing Solutions, and a high level of cash deposits
- **Operating expenses:** tightly controlled considering activity levels
- **Cost-income ratio:** down (-2.2 pts) to an excellent level, very positive jaws effect of 3.5 pts, despite investments

Number of transactions up 16.7% vs. 1Q25 (in millions)



— Average 99% 1-day interval VaR (Value at Risk) (€m)



— Average¹ Group VaR low and down compared to 4Q25

- Average Group VaR in 1Q26: €31m
- One VaR theoretical back-testing event was observed in 1Q26
- Over the last 12 months, three theoretical back-testing events are used to calculate the VaR capital charge, without impacting the capital requirements

Details by business lines

1Q26 Results

CPBS



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CPBS | 1Q26 Dashboard

	Commercial & Personal Banking Services			Commercial & Personal Banking (CPB)									Specialised Businesses		
€m	1Q26	1Q25	Var.	Total CPB *			CPB in the Eurozone*			EM			1Q26	1Q25	Var.
Revenues (including 100% of private Banking)*	7,059	6,724	+5.0%	4,730	4,382	+8.0%	3,751	3,473	+8.0%	979	909	+7.7%	2,329	2,343	-0.6%
<i>incl. net interest revenue</i>				3,084	2,764	+11.6%	2,266	2,020	+12.2%	817	744	+9.8%			
<i>incl. fees</i>				1,647	1,617	+1.8%	1,485	1,453	+2.2%	162	164	-1.8%			
Operating Expenses and Dep.	-4,616	-4,497	+2.7%	-3,337	-3,237	+3.1%	-2,715	-2,643	+2.7%	-622	-594	+4.8%	-1,279	-1,260	+1.5%
Gross operating profit	2,443	2,228	+9.6%	1,393	1,145	+21.7%	1,036	830	+24.9%	357	315	+13.3%	1,049	1,083	-3.1%
Cost of Risk	-754	-695	+8.5%	-272	-207	+31.3%	-208	-148	+40.6%	-64	-59	+8.0%	-482	-487	-1.1%
Costs of legal risks on financial instruments	-26	-15	n.s.	-26	-15	n.s.	0	0	n.s.	-26	-15	n.s.	0	0	n.s.
Operating Income	1,663	1,518	+9.6%	1,096	922	+18.8%	828	682	+21.5%	268	240	+11.3%	567	596	-4.7%
Share of Earnings of Equity-Method Entities	119	130	-8.5%	122	129	-5.4%	2	19	n.s.	121	110	+9.7%	-3	1	n.s.
Other Non Operating Items	-97	-78	+24.7%	-69	-47	+47.6%	1	-1	n.s.	-70	-46	n.s.	-28	-31	-9.5%
Pre-Tax Income	1,685	1,570	+7.3%	1,149	1,005	+14.4%	831	700	+18.7%	318	305	+4.4%	536	565	-5.2%
Cost/Income (%)	65.4%	66.9%	-1.5 pt	70.5%	73.9%	-3.3 pt	72.4%	76.1%	-3.7 pt	63.5%	65.3%	-1.8 pt	54.9%	53.8%	+1.2 pt
Cost of risk (in annualised bp)	47	43	3	22	16	5	18	13	5	64	61	3	140	143	-3
with 2/3 of private Banking, including PEL/CEL for CPBF															
Revenues	6,852	6,534	+4.9%	4,528	4,195	+7.9%	3,558	3,297	+7.9%	969	898	+8.0%	2,325	2,339	-0.6%
Pre-Tax Income	1,598	1,490	+7.2%	1,064	927	+14.8%	749	628	+19.3%	315	299	+5.4%	534	564	-5.3%
RWA	437.0	442.2	-1.2%	287.2	293.9	-2.3%	221.9	227.9	-2.7%	65.3	66.0	-1.1%	149.9	148.3	+1.1%
Allocated Equity (YTD)	56.0	56.3	-0.4%	37.2	37.1	+0.3%	29.2	29.1	+0.4%	8.0	8.0	-0.1%	18.8	19.2	-1.7%
RONE (annualised basis)	14.3%	13.3%	+1.0 pt	15.4%	13.8%	+1.6 pt	14.7%	13.1%	+1.6 pt	18.0%	16.4%	+1.6 pt	12.1%	12.4%	-0.4 pt
Loans and customer funds															
<i>Average outstandings (€bn)</i>															
Loans	653.3	645.8	+1.2%	472.0	471.4	+0.1%	433.4	434.7	-0.3%	38.6	36.7	+5.2%	181.3	174.4	+3.9%
Deposits	570.3	568.1	+0.4%	531.7	535.6	-0.7%	479.1	484.2	-1.0%	52.5	51.4	+2.1%	38.6	32.5	+18.8%

* excl. PEL/CEL for CPBF



CPBS | 1Q26 Dashboard – Commercial & Personal Banking in the eurozone

€m	CPB in the Eurozone*			incl. CPBF *			incl. BNL			incl. CPBB			incl. CPBL		
	1Q26	1Q25	Var.	1Q26	1Q25	Var.	1Q26	1Q25	Var.	1Q26	1Q25	Var.	1Q26	1Q25	Var.
Revenues (including 100% of private Banking)*	3,751	3,473	+8.0%	1,790	1,662	+7.7%	728	731	-0.3%	1,055	923	+14.3%	178	157	+13.2%
<i>incl. net interest revenue</i>	2,266	2,020	+12.2%	925	827	+11.8%	426	430	-1.0%	761	630	+20.8%	154	132	+16.7%
<i>incl. fees</i>	1,485	1,453	+2.2%	865	835	+3.7%	302	300	+0.6%	294	293	+0.3%	24	26	-4.8%
Operating Expenses and Dep.	-2,715	-2,643	+2.7%	-1,214	-1,184	+2.5%	-444	-438	+1.3%	-966	-935	+3.3%	-92	-85	+7.7%
Gross operating profit	1,036	830	+24.9%	576	478	+20.7%	284	292	-2.8%	89	-12	n.s.	87	72	+19.7%
Cost of Risk	-208	-148	+40.6%	-139	-125	+11.3%	-23	-37	-38.3%	-33	13	n.s.	-13	1	n.s.
Costs of legal risks on financial instruments	0	0	n.s.	0	0	n.s.	0	0	n.s.	0	0	n.s.	0	0	n.s.
Operating Income	828	682	+21.5%	437	352	+24.0%	261	255	+2.3%	56	1	n.s.	74	73	+1.2%
Share of Earnings of Equity-Method Entities	2	19	n.s.	-0	-0	n.s.	0	1	n.s.	2	19	n.s.	-1	0	n.s.
Other Non Operating Items	1	-1	n.s.	0	0	n.s.	0	0	n.s.	1	-1	n.s.	0	0	n.s.
Pre-Tax Income	831	700	+18.7%	437	352	+24.0%	262	257	+1.9%	59	18	n.s.	73	73	+0.1%
Cost/Income (%)	72.4%	76.1%	-3.7 pt	67.8%	71.3%	-3.5 pt	61.0%	60.0%	+1.0 pt	91.6%	101.3%	-9.8 pt	51.4%	54.1%	-2.6 pt
Cost of risk (in annualised bp)	18	13	5	24	22	3	13	20	-8	9	-4	12	39	-2	42
with 2/3 of private Banking, including PEL/CEL for CPBF															
Revenues	3,558	3,297	+7.9%	1,685	1,568	+7.5%	701	705	-0.5%	999	871	+14.6%	173	153	+13.3%
Pre-Tax Income	749	628	+19.3%	380	304	+25.0%	252	246	+2.2%	47	7	n.s.	71	71	-0.3%
RWA	221.9	227.9	-2.7%	98.1	101.3	-3.2%	48.5	48.2	+0.7%	65.5	70.0	-6.5%	9.8	8.4	+16.1%
Allocated Equity (YTD)	29.2	29.1	+0.4%	13.2	13.0	+1.2%	6.2	6.1	+0.7%	8.5	8.9	-3.9%	1.4	1.1	+25.6%
RONE (annualised basis)	14.7%	13.1%	+1.6 pt	12.9%	10.7%	+2.2 pt	17.0%	16.5%	+0.4 pt	14.6%	12.3%	+2.3 pt	22.4%	27.9%	-5.5 pt
Loans and customer funds															
<i>Average outstandings (€bn)</i>															
Loans	433.4	434.7	-0.3%	205.1	207.4	-1.1%	70.6	70.3	+0.4%	144.8	144.2	+0.4%	12.8	12.8	+0.5%
Individual customers	230.7	231.2	-0.2%	109.3	109.9	-0.5%	35.1	35.9	-2.3%	77.9	77.1	+0.9%	8.4	8.3	+1.5%
<i>inc. Mortgages</i>	197.8	198.5	-0.3%	97.6	98.1	-0.5%	24.2	24.8	-2.4%	68.6	68.2	+0.5%	7.4	7.3	+2.2%
Corporates and Local Governments	202.8	203.5	-0.4%	95.8	97.5	-1.7%	35.5	34.4	+3.3%	67.0	67.1	-0.2%	4.5	4.5	-1.1%
Deposits	479.1	484.2	-1.0%	222.8	228.2	-2.3%	66.4	67.9	-2.2%	157.7	156.7	+0.6%	32.2	31.3	+2.9%
<i>incl. current accounts</i>	240.4	236.7	+1.6%	117.3	115.8	+1.4%	54.4	54.3	+0.2%	56.9	55.7	+2.2%	11.9	11.0	+8.3%
<i>incl. savings accounts</i>	163.0	157.7	+3.4%	69.4	69.7	-0.5%	0.1	0.2	-13.6%	78.8	74.9	+5.2%	14.7	13.0	+13.6%
<i>incl. term deposits</i>	75.6	89.8	-15.8%	36.1	42.7	-15.4%	11.9	13.5	-11.8%	21.9	26.1	-16.0%	5.7	7.4	-23.9%
Off balance sheet savings (€bn)															
Life insurance	169.1	162.6	+4.0%	120.7	114.8	+5.1%	22.7	22.6	+0.7%	24.7	24.2	+2.0%	1.0	1.0	+0.5%
Mutual funds	121.4	115.5	+5.1%	52.6	51.2	+2.8%	18.6	17.1	+8.4%	47.8	45.0	+6.2%	2.4	2.2	+9.8%

* excl. PEL/CEL for CPBF



CPBS | CPBE (Eurozone) – Double-digit pre-tax income growth driven by sustained revenue momentum and a strong positive jaws effect

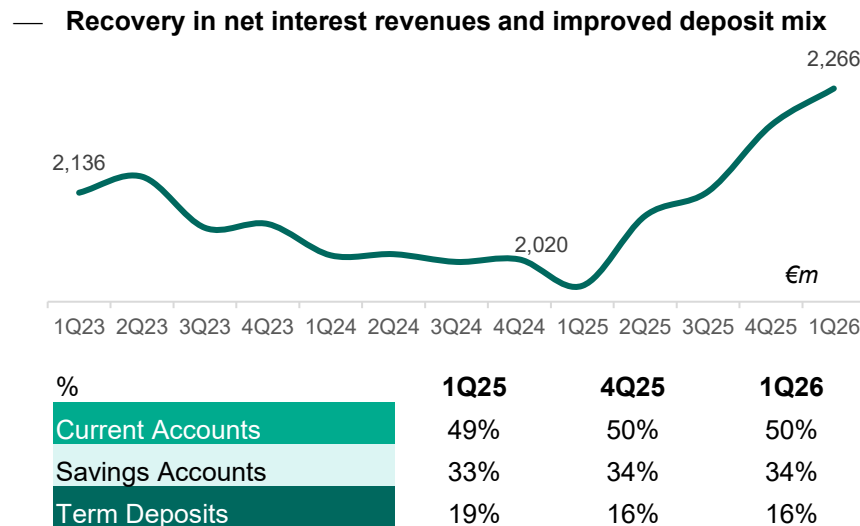
€m	1Q26	1Q25	Var.
Commercial & Personal Banking in the Eurozone ¹			
Revenues	3,751	3,473	+8.0%
<i>incl. net interest revenue</i>	2,266	2,020	+12.2%
<i>incl. fees</i>	1,485	1,453	+2.2%
Operating Expenses and Dep.	-2,715	-2,643	+2.7%
Gross Operating Income	1,036	830	+24.9%
Cost of Risk	-208	-148	+40.6%
Costs of legal risks on financial instruments	0	0	n.s.
Operating Income	828	682	+21.5%
Share of Earnings of Equity-Method Entities	2	19	-91.5%
Other Non Operating Items	1	-1	n.s.
Pre-Tax Income	831	700	+18.7%
Income Attributable to Wealth and Asset Management	-83	-72	+15.2%
Pre-Tax Income of Commercial & Personal Banking in the Eurozone	748	628	+19.1%
Cost/Income	72.4%	76.1%	-3.7 pt

¹ Including 100% of Private Banking for the Revenues to Pre-tax income line items – Allocated equity available in quarterly series

- **Improving deposit mix and strong asset-gathering momentum**
- **Deposits down -1.0% YoY, with an improvement in the deposit mix**
 - Growth in current accounts mostly non-remunerated (+1.6% YoY) and savings accounts (+3.4% YoY); term deposits down (-15.8% YoY)
- **Loan outstandings stable YoY** with an overall wait-and-see environment; slight decrease in France and broadly stable trends in Belgium, Italy and Luxembourg
- **Off-balance sheet savings** reach €290bn, up +4.5% vs. 31.03.25
- **Private Banking AuM** at €289bn, up +5.1% vs. 31.03.25

By end-2026, ~100% of CPBE RWAs will be covered by strategic plans / Deep Dives

- **Revenues:** up +8.0% YoY, confirming continued acceleration in line with the announced trajectory
 - Net interest income: strong positive momentum from sight-deposit reinvestment across Belgium, France and Luxembourg – Italy impacted by significant pressure on loan margins
 - Fees: strong growth in financial fees, partly offset by a decline in other fees
- **Operating expenses:** very positive jaws effect at +5.3 pts
- **Cost of risk** remains low at 18 bps, stable QoQ
- **Pre-tax income:** sharp increase driven by the improvement in operating income



CPBS | CPBF (France) – Double-digit pre-tax income growth confirms the 2028 RONE trajectory

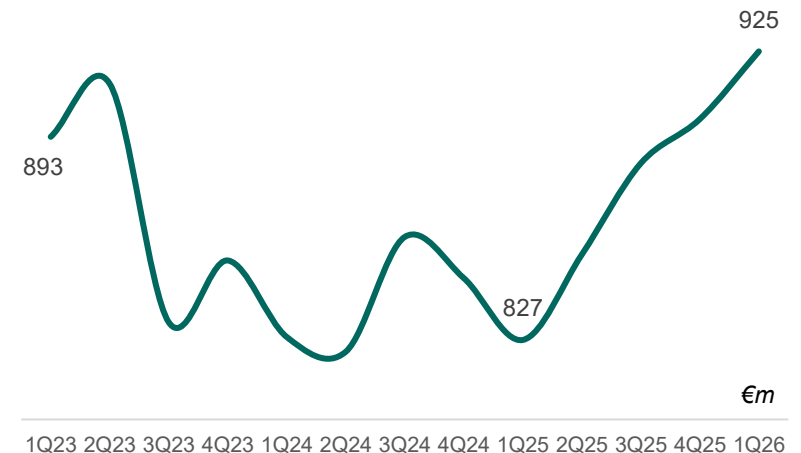
€m	1Q26	1Q25	Var.
CPBF - excl. PEL/CEL¹			
Revenues	1,790	1,662	+7.7%
<i>incl. net interest revenue</i>	925	827	+11.8%
<i>incl. fees</i>	865	835	+3.7%
Operating Expenses and Dep.	-1,214	-1,184	+2.5%
Gross Operating Income	576	478	+20.7%
Cost of Risk	-139	-125	+11.3%
Operating Income	437	352	+24.0%
Share of Earnings of Equity-Method Entities	0	0	n.s.
Other Non Operating Items	0	0	n.s.
Pre-Tax Income	437	352	+24.0%
Income Attributable to Wealth and Asset Management	-58	-48	+20.5%
Pre-Tax Income of CPBF	379	304	+24.6%
Cost/Income	67.8%	71.3%	-3.5 pt

¹ Including 100% of Private Banking for the Revenues to Pre-tax income line items – Allocated equity available in quarterly series

- **Deposits down -2.3% YoY, with an improvement in the deposit mix:** Increase in sight deposits (+1.4% YoY); decline in term deposits (-15.4% YoY) and slight decrease in savings accounts (-0.5% YoY) with a shift to off-balance sheet savings
- **Loans slightly down -1.1% YoY, but stable (+0.1%) excluding state-guaranteed loans;** decline on mortgage and corporate loans, the latter driven by the state-guaranteed loan run-off
- **Off-balance sheet savings: strong commercial traction;** €1.6bn net inflows in life insurance – significantly above 2025 levels (+30.4% vs. 31.03.25). Robust momentum in discretionary mandates
- **Private Banking strong net new cash at +€1.9bn**
- **Hello bank!:** continued customer growth, up +4.2% YoY; Launch of HelloiZ, the **new generative AI chatbot** for Hello bank! clients

- **Revenues²:** up +7.7% YoY, fully in line with the Deep Dive trajectory
 - Net interest income: strong rebound driven by the reinvestment of sight deposits partly offset by margin pressure on loans
 - Fees: solid growth led by financial fees in Individual Customers & Entrepreneurs and Private Banking
- **Operating expenses:** increase related to investment costs in digitalisation ; strong positive jaws effect at +5.2 pts
- **Cost of risk** remains low at 24 bps
- **Profit before tax:** sharp increase, reflecting higher operating income

— Sharp recovery in the net interest revenues



CPBS | BNL bc (Italy) – Slight increase in pre-tax income underpinned by cost and risk discipline

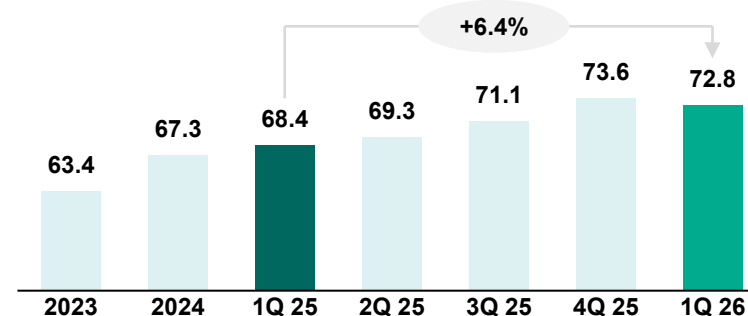
€m	1Q26	1Q25	Var.
BNL bc¹			
Revenues	728	731	-0.3%
<i>incl. net interest revenue</i>	426	430	-1.0%
<i>incl. fees</i>	302	300	+0.6%
Operating Expenses and Dep.	-444	-438	+1.3%
Gross Operating Income	284	292	-2.8%
Cost of Risk	-23	-37	-38.3%
Operating Income	261	255	+2.3%
Share of Earnings of Equity-Method Entities	0	1	n.s.
Other Non Operating Items	0	0	n.s.
Pre-Tax Income	262	257	+1.9%
Income Attributable to Wealth and Asset Management	-10	-10	-5.7%
Pre-Tax Income of BNL bc	252	246	+2.2%
Cost/Income	61.0%	60.0%	+1.0 pt

¹ Including 100% of Private Banking for the Revenues to Pre-tax income line items – Allocated equity available in quarterly series

- **Improving deposit mix, disciplined lending and strong asset-inflow momentum**
- **Deposits down -2.2% YoY**, with an improvement in the deposit mix; Stable current accounts combined with a decline in term deposits (-11.8% YoY)
- **Loans broadly stable YoY (+0.4%)**, +0.7% excl. non-performing loans; Corporate loans up +3.7% YoY excl. NPLs; decline in mortgage loans, reflecting a selective approach
- **Off-balance sheet customer assets² up +6.4%³** vs. 31.03.2025, driven by Private Banking and individual customers
- **Private Banking**: €1.1bn net inflows in 1Q26

- **Revenues**: up +0.4% YoY, excluding the specialised financing base effect
 - Net interest income: decrease driven by margin pressure on loans, offsetting the margin on deposits
 - Fees: stable overall with a slightly better performance in Insurance, Cash & Trade and CIB cross-sell
- **Operating expenses**: +0.4% (excluding IFRIC impact), contained, with operating efficiency measures mitigating inflation
- **Cost of risk** at a very low point at 13 bps with lower Stage 3 provisions
- **Pre-tax income**, slight increase driven by lower cost of risk

— Strong increase in off-balance sheet customer assets



CPBS | CPBB (Belgium) – Step-change in profitability supported by strong business momentum, cost discipline and low cost of risk

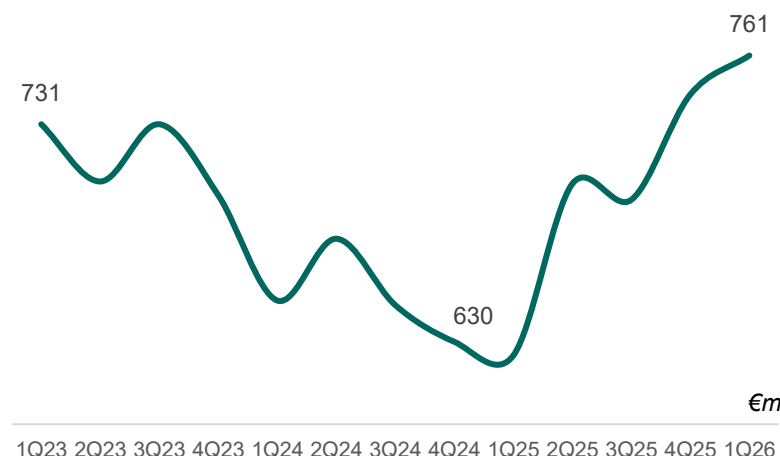
€m	1Q26	1Q25	Var.
CPBB¹			
Revenues	1,055	923	+14.3%
<i>incl. net interest revenue</i>	761	630	+20.8%
<i>incl. fees</i>	294	293	+0.3%
Operating Expenses and Dep.	-966	-935	+3.3%
Gross Operating Income	89	-12	n.s.
Cost of Risk	-33	13	n.s.
Operating Income	56	1	n.s.
Share of Earnings of Equity-Method Entities	2	19	n.s.
Other Non Operating Items	1	-1	n.s.
Pre-Tax Income	59	18	n.s.
Income Attributable to Wealth and Asset Management	-13	-11	+12.4%
Pre-Tax Income of CPBB	47	7	n.s.
Cost/Income	91.6%	101.3%	-9.8 pt

¹ Including 100% of Private Banking for the Revenues to Pre-tax income line items – Allocated equity available in quarterly series

- **Deposits up +0.6% YoY, with a favorable shift in mix;** continued growth in savings accounts (+5.2% YoY) and current accounts (+2.2% YoY), alongside rising off-balance sheet savings ; Term deposits are down (-16.0% YoY)
- **Loans stable +0.4% YoY,** driven by mortgages
- **Off-balance sheet customer assets² up +5.4%** vs. 31.03.2025, led by mutual funds and securities
- **Private Banking AuM** at €86.8bn, up +5.1% vs. 31.03.2025
- **Digital strategy delivering growing engagement:** average monthly connexions to mobile apps., up +9.7% YoY
- **Operating efficiency initiative:** 50% of back-office activities outsourced to Accenture, enhancing cost flexibility and operating efficiency

- **Revenues:** up +14.3% YoY, reflecting strong underlying business momentum
 - Net interest income: marked margin expansion supported by a favorable deposit mix
 - Fees: +0.3% YoY ; +2.8% YoY excluding distribution fees related to independent agents and Bpost network
- **Operating expenses:** very strong positive jaws effect at +11 pts, with controlled costs thanks to a reduction in FTEs – partial outsourcing of back offices
- **Cost of risk** remained very low at 9 bps
- **Pre-tax income:** sharp increase, driven by net interest income growth and disciplined cost management

— Sharp recovery in net interest revenues



CPBS | CPBL (Luxembourg) – Solid momentum driving double digit revenue growth

€m	1Q26	1Q25	Var.
CPBL ¹			
Revenues	178	157	+13.2%
<i>incl. net interest revenue</i>	<i>154</i>	<i>132</i>	<i>+16.7%</i>
<i>incl. fees</i>	<i>24</i>	<i>26</i>	<i>-4.8%</i>
Operating Expenses and Dep.	-92	-85	+7.7%
Gross Operating Income	87	72	+19.7%
Cost of Risk	-13	1	n.s.
Operating Income	74	73	+1.2%
Share of Earnings of Equity-Method Entities	-1	0	n.s.
Other Non Operating Items	0	0	n.s.
Pre-Tax Income	73	73	+0.1%
Income Attributable to Wealth and Asset Management	-3	-2	+11.7%
Pre-Tax Income of CPBL	71	71	-0.3%
Cost/Income	51.4%	54.1%	-2.6 pt

¹ Including 100% of Private Banking for the Revenues to Pre-tax income line items – Allocated equity available in quarterly series

- **Growing deposits, stable lending and strong off-balance sheet momentum**
- **Deposits up +2.9% YoY**, with growth across all business lines and a continued improvement in the mix
 - Higher sight deposits (+8.3% YoY); ongoing shift from term deposits (-23.9% YoY) to savings accounts (+13.6% YoY)
- **Loans broadly stable YoY (+0.5%)**
 - Slight decline in corporate lending amid limited demand in a competitive environment – offset by continued growth in mortgages
- **Off-balance sheet savings up +6.8%** vs. 31.03.25, driven by a stronger market effect

— Revenues up +13.2% YoY, reflecting solid underlying business momentum

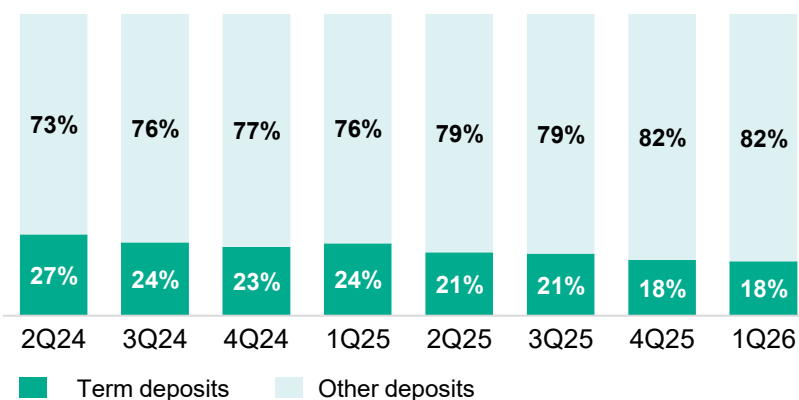
- Net interest income: very strong increase driven by sustained volumes and the reinvestment of non-remunerated sight deposits
- Fees: slight decline due to a non-recurring impact, while financial fees continue to grow

— Operating expenses: very positive jaws at +5.5 pts, with cost increases mainly driven by inflation and taxes

— Cost of risk: 39 bps, up due to a specific single file

— Pre-tax income: broadly stable

— Continued improvement in the deposit mix



CPBS | Europe-Mediterranean – Positive business momentum underpinned by volume growth

€m	1Q26	1Q25	Var.
Europe-Mediterranean¹			
Revenues	979	909	+7.7%
<i>incl. net interest revenue</i>	<i>817</i>	<i>744</i>	<i>+9.8%</i>
<i>incl. fees</i>	<i>162</i>	<i>164</i>	<i>-1.8%</i>
Operating Expenses and Dep.	-622	-594	+4.8%
Gross Operating Income	357	315	+13.3%
Cost of Risk	-64	-59	+8.0%
Costs of legal risks on financial instruments	-26	-15	n.s.
Operating Income	268	240	+11.3%
Share of Earnings of Equity-Method Entities	121	110	+9.7%
Other Non Operating Items	-70	-46	n.s.
Pre-Tax Income	318	305	+4.4%
Income Attributable to Wealth and Asset Management	-3	-6	-47.1%
Pre-Tax Income of Europe-Mediterranean	315	299	+5.4%
Cost/Income	63.5%	65.3%	-1.8 pt

¹ Including 100% of Private Banking for the Revenues to Pre-tax income line items – Allocated equity available in quarterly series

- **Deposits up +2.1% YoY**, driven by solid momentum particularly in Poland
- **Loans up +5.2% YoY**, strong but selective growth in Poland and Türkiye, reflecting robust client activity
- **TRY/EUR: -20.1% YoY; -1.8% vs. 4Q25; PLN/EUR: -0.8% YoY; stable vs. 4Q25**
- **Türkiye hyperinflation context stabilising**: quarterly inflation stable at 10% (1Q26 vs. 1Q25); Turkish lira broadly stable vs. the euro in 1Q26
- **BNP Paribas Bank Polska**: business momentum in line with CMD commitments
 - Net loans: +7% CAGR 2024-2030
 - Revenues: +6% CAGR 2024-2030
 - ROTE: 22% in 2030
- **Ukrsibbank**: fully operational and continuing to deliver positive results

- **Revenues**: supported by the increase in loans outstanding and a steady improvement in margins in Türkiye, partly offset by margin normalisation in Poland following rate cuts
- **Operating expenses: +1.5%** excluding the impact of a higher resolution fund contribution in Poland (€-19m). Costs well-managed, reflecting ongoing cost-optimisation initiatives across all geographies
- **Cost of risk**: 64 bps, stable despite a deterioration in the SME segment in Türkiye due to high interest rate level
- **Cost of legal risks on financial instruments**: impact of specific additional provisions in Poland (€-26m)
- **Excluding the hyperinflation accounting standard in Türkiye (vs. 1Q25)**: revenues up +4.9%; operating expenses up +2.5%; pre-tax net income +8.6%

— Normalisation of cost of risk

(bps)	1Q25	2Q25	3Q25	4Q25	1Q26
EM	61	72	77	60	64
Türkiye	200	163	226	109	222
Poland	-14	-14	-1	31	-1
Other	58	170	93	72	23

— Geographical breakdown in loans outstanding

(€bn)	1Q25	1Q26	var	% 1Q26	RWA 1Q26
EM	36,7	38,6	5,2%	100%	65,3
Türkiye	9,7	10,1	4,8%	26%	15,8
Poland	19,8	21,5	9,0%	56%	22,3
Other	7,2	6,9	-4,9%	18%	27,2

CPBS | 1Q26 Dashboard – Specialised Businesses

	Total Specialised Businesses			incl. Personal Finance			incl. Arval & Leasing Solutions			incl. New Digital Businesses & Personal Investors*		
€m	1Q26	1Q25	Var.	1Q26	1Q25	Var.	1Q26	1Q25	Var.	1Q26	1Q25	Var.
Revenues	2,325	2,339	-0.6%	1,311	1,247	+5.2%	742	840	-11.7%	271	253	+7.4%
Operating Expenses and Dep.	-1,277	-1,258	+1.5%	-690	-681	+1.3%	-420	-414	+1.4%	-167	-162	+3.1%
Gross operating profit	1,048	1,082	-3.1%	621	565	+9.9%	322	426	-24.3%	104	90	+15.1%
Cost of Risk	-482	-487	-1.1%	-411	-402	+2.1%	-45	-57	-22.0%	-26	-28	-4.7%
Costs of legal risks on financial instruments	0	0	n.s.	0	0	n.s.	0	0	n.s.	0	0	n.s.
Operating Income	566	594	-4.8%	210	163	+29.1%	278	369	-24.7%	78	63	+23.8%
Share of Earnings of Equity-Method Entities	-3	1	n.s.	-3	3	n.s.	1	-0	n.s.	-1	-2	-39.2%
Other Non Operating Items	-28	-31	-9.5%	-3	0	n.s.	-25	-31	-20.2%	0	-0	n.s.
Pre-Tax Income	534	564	-5.3%	204	166	+23.1%	253	337	-24.8%	77	61	+25.7%
Cost/Income (%)	54.9%	53.8%	+1.2 pt	52.6%	54.7%	-2.0 pt	56.5%	49.3%	+7.3 pt	61.7%	64.2%	-2.6 pt
Cost of risk (in annualised bp)				150	149	1						
€bn												
RWA	149.9	148.3	+1.1%	84.4	83.3	+1.4%	60.1	60.2	-0.1%	5.3	4.8	+10.6%
Allocated Equity (YTD)	18.8	19.2	-1.7%	10.6	10.9	-3.1%	7.3	7.5	-2.5%	1.0	0.8	+24.6%
RONE (annualised basis)	12.1%	12.4%	-0.4 pt	8.6%	6.9%	+1.7 pt	14.4%	18.5%	-4.1 pt	31.9%	31.9%	+0.0 pt
Business indicators												
Loans outstanding (€bn)	181.3	174.4	+3.9%	110.3	106.3	+3.7%	69.3	66.5	+4.3%	1.7	1.6	+5.7%
Of which consolidated outstandings - Arval	45.5	42.4	+7.5%				45.5	42.4	+7.5%			
Of which consolidated outstandings - Leasing Solutions	23.8	24.1	-1.4%				23.8	24.1	-1.4%			
Deposits (€bn)	38.6	32.5	+18.8%							38.6	32.5	+18.8%
Arval fleet (k)	1,907	1,808	+5.4%				1,907	1,808	+5.4%			
Nickel accounts (m)	5.1	4.5	+14.8%							5.1	4.5	+14.8%
Nickel points of sale	13,459	11,956	+12.6%							13,459	11,956	+12.6%
AuM (Personal Investors, €bn)	169.2	152.4	+11.0%							169.2	152.4	+11.0%
European customer orders Personal Investors (m)	11.0	10.1	+9.5%							11.0	10.1	+9.5%

* Including 2/3 of private banking



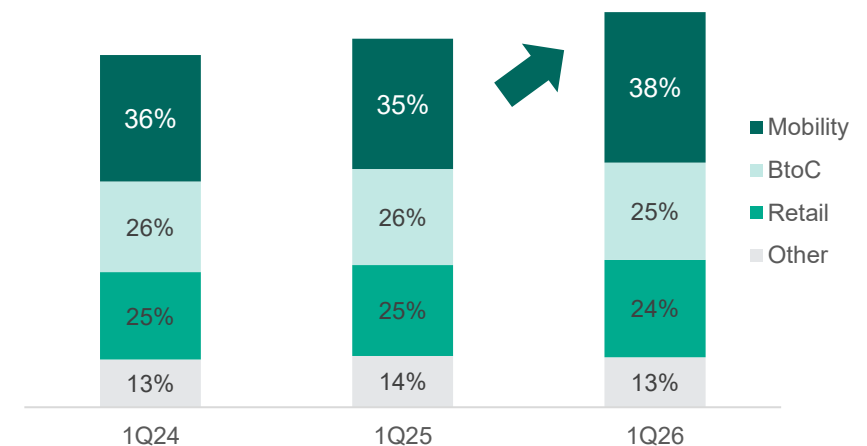
CPBS | Personal Finance – Double-digit pre-tax income growth, aligned with the Deep Dive trajectory

€m	1Q26	1Q25	Var.
Personal Finance			
Revenues	1,311	1,247	+5.2%
Operating Expenses and Dep.	-690	-681	+1.3%
Gross Operating Income	621	565	+9.9%
Cost of Risk	-411	-402	+2.1%
Costs of legal risks on financial instruments	0	0	n.s.
Operating Income	210	163	+29.1%
Share of Earnings of Equity-Method Entities	-3	3	n.s.
Other Non Operating Items	-3	0	n.s.
Pre-Tax Income	204	166	+23.1%
Cost/Income	52.6%	54.7%	-2.0 pt

- **Revenues:** In line with the deep dive trajectory with combined volume and rate effects
- **Operating Expenses:** very positive jaws effect (+3.9 pts) reflecting operational efficiency measures
- **Cost of Risk: 150 bps**, stable YoY
- **Pre-Tax Income:** strong increase YoY
- *UK Motor Finance impact booked in the Corporate Centre (see slide 25)*

- **Solid business momentum** with loans outstanding up +4.2% YoY at csr
- **Mobility continues to perform strongly**, with production up +15.7*% YoY, driven by Stellantis as well as Chery Group partnership signed in 2025
- **Steady growth in BtoC and Retail consumer credit**, with production up +4.0*% YoY, supported by the continued positive momentum of Apple and Orange partnerships
- **Partnership with Emil Frey**, the leading automotive distribution group in France **signed**; operational launch scheduled in 2027
- Operational launch of the strategic partnership between BNP Paribas Mobility and La Banque Postale, leveraging on PF's strong partnerships with major automotive groups and manufacturers

- **Production up +7.2% vs. 1Q25, confirming the good business momentum**



* At constant exchange rates



CPBS | Arval & Leasing Solutions – Double-digit organic growth at Arval, Leasing Solutions delivering a profitability uplift

€m	1Q26	1Q25	Var.
Arval & Leasing Solutions			
Revenues	742	840	-11.7%
Operating Expenses and Dep.	-420	-414	+1.4%
Gross Operating Income	322	426	-24.3%
Cost of Risk	-45	-57	-22.0%
Costs of legal risks on financial instruments	0	0	n.s.
Operating Income	278	369	-24.7%
Share of Earnings of Equity-Method Entities	1	0	n.s.
Other Non Operating Items	-25	-31	-20.2%
Pre-Tax Income	253	337	-24.8%
Cost/Income	56.5%	49.3%	+7.3 pt

— Arval

- **Revenues:** Solid organic NBI growth: +9.8% (excluding a €53m one-off in 1Q25), driven by fleet expansion and higher financial and service margins. Used-car NBI driven by short-term drop in used-car prices in 1Q26, with a marked deterioration in March amid adverse geopolitical conditions. Development of contract extensions and release of used vehicles as mitigants.
- **Operating expenses:** tightly managed, translating into a positive jaws effect of 7.7pts, excluding the impact of used-car revenues and a €53m one-off in 1Q25

— Leasing Solutions

- Improvement in Pre-Tax Income (+7%) thanks notably to a positive trend in cost of risk

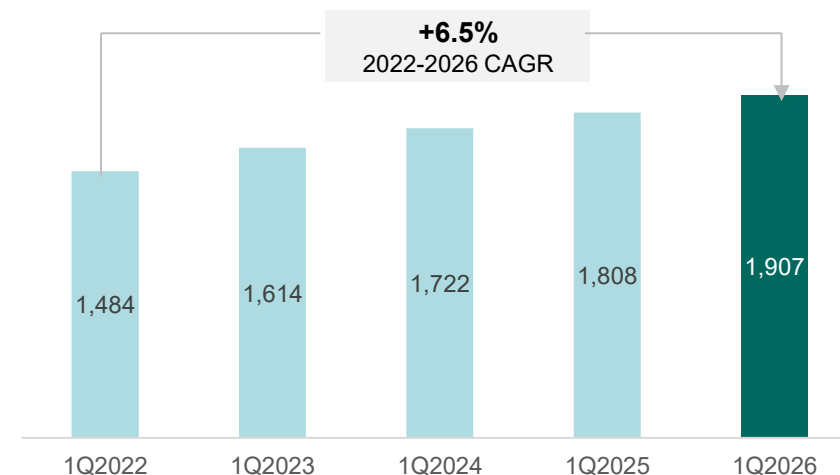
— Arval

- Continued growth in the financed fleet (1.9m vehicles, +5.4% YoY) and in outstandings (+8.1% YoY at csr), particularly in Spain, Italy and Germany.
- Strong growth in the private individual segment (+15.6% YoY, 12.3% of the fleet) thanks to the success of new partnerships
- Operational launch of the strategic partnership between BNP Paribas Mobility and La Banque Postale to offer Long Term Leasing tailored solutions to ~10 million clients

— Leasing Solutions

- Slight decrease in outstandings (-0.6% YoY at csr) with solid growth in technological asset financing (+9% YoY), supported by new partnerships secured in 2025; €200m EIB funding envelope signed, to support SMEs and Mid-Caps in the agriculture and bioeconomy sectors

— Continuous growth of Arval fleet (in thousands)



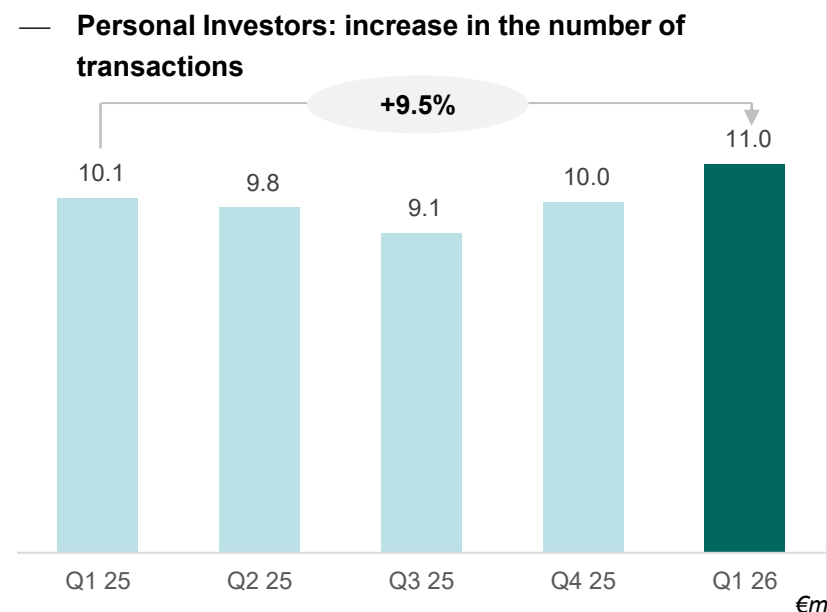
CPBS | NDB & Personal Investors – Pre-tax income accelerating sharply on strong business momentum

€m	1Q26	1Q25	Var.
New Digital Businesses & Personal Investors¹			
Revenues	275	256	+7.4%
Operating Expenses and Dep.	-170	-165	+3.0%
Gross Operating Income	106	92	+15.4%
Cost of Risk	-26	-28	-4.7%
Costs of legal risks on financial instruments	0	0	n.s.
Operating Income	79	64	+24.0%
Share of Earnings of Equity-Method Entities	-1	-2	-39.2%
Other Non Operating Items	0	0	n.s.
Pre-Tax Income	78	62	+25.9%
Income Attributable to Wealth and Asset Management	-2	-1	+33.2%
Pre-Tax Income of New Digital Businesses & Personal Investors	77	61	+25.7%
Cost/Income	61.6%	64.2%	-2.6 pt

¹ Including 100% of Private Banking for the Revenues to Pre-tax income line items – Allocated equity available in quarterly series

- **Nickel – Broadening access to payments and everyday banking**
 - **Wero** integrated into the Nickel app, offering customers a simple and instant payment solution
 - 1st distribution network in France and in Belgium
 - Launch of a savings account, developed in partnership with Copartis and Cetelem, thereby expanding product offering
- **Floa - Sustained growth supported by efficient execution**
 - Significant revenue growth, despite a challenging geopolitical environment
 - Strong productivity focus, enabling stable operating expenses
- **BNP Paribas Personal Investors – a digital bank in Germany**
 - Transactions up +9.5% YoY, reflecting increasing client activity
 - Deposits up +19.2% YoY, driven by customer loyalty and new client acquisition

- **Revenues:** strong growth driven by rising customer numbers and a sustained level of activity across all businesses
- **Operating expenses:** well controlled, despite continued business development investments, resulting in a very positive jaws effect of +4.4 pts and a sharp improvement in the cost-income ratio
- **Pre-tax income:** strong increase reflecting strong operating leverage and disciplined cost execution



Details by business lines

1Q26 Results

IPS



BNP PARIBAS

The bank for a changing world

IPS | 1Q26 Dashboard – Investment & Protection Services

	IPS			o/w Insurance			o/w Asset Management			o/w Wealth Management & Real Estate *		
€m	1Q26	1Q25	Var.	1Q26	1Q25	Var.	1Q26	1Q25	Var.	1Q26	1Q25	Var.
Revenues	1,980	1,491	+32.8%	631	568	+11.1%	679	301	n.s.	671	622	+7.9%
Operating Expenses and Dep.	-1,208	-907	+33.2%	-207	-204	+1.1%	-501	-221	n.s.	-500	-482	+3.7%
Gross operating profit	772	584	+32.3%	424	364	+16.6%	177	81	n.s.	171	140	+22.5%
Cost of Risk	-4	2	n.s.	0	0	n.s.	-0	-0	n.s.	-4	3	n.s.
Operating Income	769	586	+31.1%	424	364	+16.6%	177	80	n.s.	167	142	+17.7%
Other Results	1	166	n.s.	-5	169	n.s.	16	8	n.s.	-10	-12	-11.7%
Pre-Tax Income	770	752	+2.3%	419	533	-21.4%	193	88	n.s.	157	131	+20.4%
Cost/Income (%)	61.0%	60.8%	+0.2 pt	32.8%	36.0%	-3.2 pt	73.9%	73.2%	+0.7 pt	74.5%	77.5%	-3.0 pt
RONE (annualised basis)	22.5%	25.3%	-2.9 pt	19.4%	25.5%	-6.2 pt	37.2%	46.7%	-9.5 pt	21.2%	19.4%	+1.9 pt
€bn												
RWA	63.7	48.1	+32.5%	19.8	16.0	+23.9%	15.8	6.0	n.s.	28.1	26.1	+7.4%
Business indicators (in €bn)												
Assets under management	2,460.8	1,383.9	n.s.	302.7	289.4	+4.6%	1,654.1	625.5	n.s.	504.0	469.0	+7.5%
Net asset flows	19.8	16.2	+22.5%	3.2	2.7	+22.0%	15.7	4.1	n.s.	0.9	9.4	n.s.
Gross Written Premiums	11.6	11.7	-0.4%	11.6	11.7	-0.4%						
o/w Gross Written Premiums Savings	9.2	9.3	-1.6%	9.2	9.3	-1.6%						
o/w Gross Written Premiums Protection	2.4	2.3	+4.7%	2.4	2.3	+4.7%						

* Including IPS Investments



IPS | Insurance – Double-digit revenue growth. Strong Savings and Protection inflows

€m	1Q26	1Q25	Var.
Insurance			
Revenues	631	568	+11.1%
Operating Expenses and Dep.	-207	-204	+1.1%
Gross Operating Income	424	364	+16.6%
Cost of Risk	0	0	n.s.
Operating Income	424	364	+16.6%
Share of Earnings of Equity-Method Entities	6	8	-23.4%
Other Non Operating Items	-11	162	n.s.
Pre-Tax Income	419	533	-21.4%
Cost/Income	32.8%	36.0%	-3.2 pt

- **Revenues:** double-digit growth driven mainly by Savings activity across all geographies, reflecting strong commercial momentum, and supported by the revaluation of a financial stake (~+€40m)
- **Operating expenses:** slight increase, resulting in a strong positive jaws effect, confirming good cost discipline
- **Operating income:** sharp increase, reflecting solid operating leverage
- **Pre-tax income:** decline driven by the base effect of a financial stake revaluation recorded in 1Q25 (€168m in 1Q25); up +22.1% at constant scope and exchange rates

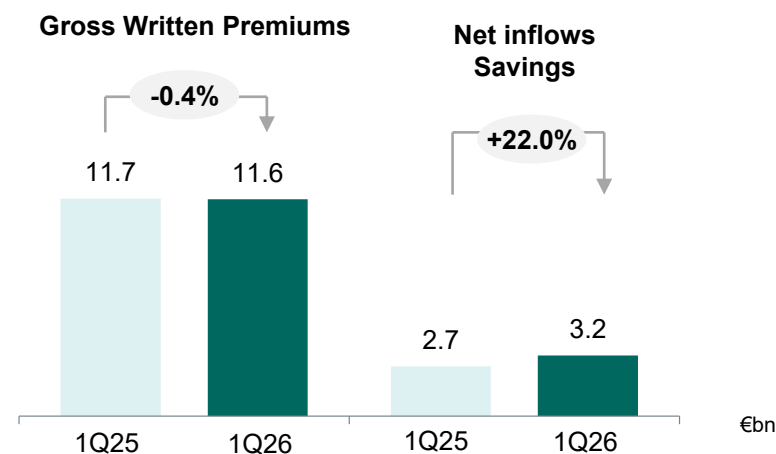
— Savings: strong inflows and solid commercial momentum

- Gross inflows at a high level (€9.2bn, -1.6% vs. 1Q25) with a strong progression notably in France (CPBF) (+6.2%) and in Italy with BCC Vita, driven by robust early-year activity
- High level of unit-linked contracts, reaching 36% of gross inflows and 37% of net investment
- Strong net inflows (€3.2bn, +22.0% vs. 1Q25), notably in France and Asia as well as a strong contribution from the new partnerships

— Protection: Growth in Protection premiums (+4.7% vs. 1Q25)

- Good business momentum notably in France in casualty and Latin America, driven by strategic partnerships
- Success of the launch of the partnership with Stellantis in France (Motor and Maintenance Warranty on used cars)

— Strong inflows in Savings and Protection



IPS | Asset Management – Revenues more than doubled, driven by the integration of AXA IM and strong organic growth

€m	1Q26	1Q25	Var.
Asset Management (including AM, REIM; AXA IM)			
Revenues	679	301	n.s.
Operating Expenses and Dep.	-501	-221	n.s.
Gross Operating Income	177	81	n.s.
Cost of Risk	0	0	n.s.
Operating Income	177	80	n.s.
Share of Earnings of Equity-Method Entities	16	8	n.s.
Other Non Operating Items	0	0	n.s.
Pre-Tax Income	193	88	n.s.
Cost/Income	73.9%	73.2%	+0.7 pt

— Strong commercial momentum

- Robust commercial activity, with net inflows of €15.7bn in 1Q26 concentrated in medium- and long-term strategies, notably Alternative Assets, Fixed Income and ETFs
- Further offering expansion, notably with 9 new ETFs launched in 1Q26 and capital deployment in alternatives funds
- Increase in assets-under-management vs. year-end (+€30bn)
- Continued expansion of General accounts mandates delegated by BNP Paribas Cardif, underpinning recurring inflows

— **Integration execution** progressing as planned, fully aligned with the 2030 strategic plan presented at the Deep Dive

— **Governance:** Sandro Pierri, CEO of BNPP AM joined the Executive Committee of the BNP Paribas Group on 30 March 2026. Isabelle Scemama was appointed Deputy CEO of BNPP AM

Following the restatement on 16 March, the new Asset Management scope now encompasses BNP Paribas Asset Management, AXA IM and Real Estate Investment Management (REIM)

- **Revenues:** strong increase driven by the integration of AXA IM, complemented by solid organic growth from higher fee income resulting from increased assets under management
- **Operating expenses:** rising in line with the integration of AXA IM, while delivering a positive jaws effect of +3.4 pts at constant scope, confirming disciplined execution
- **Pre-tax income:** increase reflecting the successful integration of AXA IM, reinforcing the earnings growth profile
- Reminder: impact of the amortisation of the partnership agreement: ~€80m in 2026 in negative revenues

— 2025-2030 trajectory presented at the Deep Dive (17.03.26)

	2030 vs. Pro-forma 2025 ¹	2025 restated
AUM	>+5% CAGR 25-30	€1,624bn
Revenues	~+4% CAGR ~25-30	€2,052m
Operating expenses	Flat	€1,456m
Pre-tax income	~+13% CAGR ~25-30	€650m
C/I	<60%	71%
RoNE	>+65%	48%



IPS | Wealth Management & Real Estate – Solid increase in pre-tax income

€m	1Q26	1Q25	Var.
Wealth Management & Real Estate (including IPS Investments & Other)			
Revenues	671	622	+7.9%
Operating Expenses and Dep.	-500	-482	+3.7%
Gross Operating Income	171	140	+22.5%
Cost of Risk	-4	3	n.s.
Operating Income	167	142	+17.7%
Share of Earnings of Equity-Method Entities	-22	-12	+88.5%
Other Non Operating Items	12	0	n.s.
Pre-Tax Income	157	131	+20.4%
Cost/Income	74.5%	77.5%	-3.0 pt

Following the restatement on 16 March, Wealth Management, IPS Investments and other real-estate-related businesses are now reported together

- **Revenues:** strong increase, driven by sustained growth in Wealth Management (+11.6%), supported by higher fees, deposit income and the integration of HSBC Wealth Management in Germany. Increase in Real Estate revenues (+6.4%), from a low base
- **Operating expenses:** increase due mainly to the integration of HSBC Wealth Management, while delivering strong positive jaws (+4.2pts)
- **Pre-tax income:** strong increase of +20.4%, reflecting operating leverage and disciplined execution

— Wealth Management

- Net inflows (+€0.9bn in 1Q26) supported by robust business momentum in Commercial & Personal Banking, partially offset by outflows of assets under custody from international clients
- Assets under management up +7.5% since 1Q25, impacted by a sharply negative market effect in 1Q26 (-€13.6bn)
- Solid transactional activity, in an uncertain and volatile market environment

— Real Estate

- Execution of the refocused strategy supported by the deployment of a restructuring plan
- Activity affected by market uncertainty, with some clients deferring projects amid the Middle East crisis

— Wealth Management: recognised leadership

25 Euromoney Private Banking awards

Europe's Best Private Bank for the 4th consecutive year

World's Best for Funds

World's Best for Structured Products

World's Best for Sustainability

France's Best Private Bank



— SECTION 7 —

Other items

1Q26 results



BNP PARIBAS

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€m	1Q26	1Q25	Var.
Corporate Center : restatement related to insurance activities of the volatility (IFRS9) and attributable costs (internal distribut			
Revenues	-361	-309	+16.9%
<i>Restatement of the volatility (Insurance business)</i>	<i>-39</i>	<i>-20</i>	<i>n.s.</i>
<i>Restatement of attributable costs (Internal Distributors)</i>	<i>-322</i>	<i>-289</i>	<i>+11.4%</i>
Operating Expenses and Dep.	322	289	+11.4%
<i>Restatement of attributable costs (Internal Distributors)</i>	<i>322</i>	<i>289</i>	<i>+11.4%</i>
Gross Operating Income	-39	-20	n.s.
Cost of Risk	<i>0</i>	<i>0</i>	<i>n.s.</i>
Costs of legal risks on financial instruments	<i>0</i>	<i>0</i>	<i>n.s.</i>
Operating Income	-39	-20	n.s.
Share of Earnings of Equity-Method Entities	<i>0</i>	<i>0</i>	<i>n.s.</i>
Other Non Operating Items	<i>0</i>	<i>0</i>	<i>n.s.</i>
Pre-Tax Income	-39	-20	n.s.

- Since 01.01.23, Corporate Centre has included two restatements related to the application of IFRS 17 alongside the implementation of IFRS 9 for insurance activities. For better readability, these restatements will be reported separately each quarter.
- Operating expenses deemed “attributable to insurance activities” are recognised in deduction of revenues and no longer booked under operating expenses. The impact of these entries for internal distributors is presented in Corporate Centre. These entries have no impact on gross operating income.
- The impact of volatility generated by the fair value accounting of assets through profit & loss (IFRS 9) is presented in Corporate Centre and therefore has no impact on Insurance revenues; the increase in volatility is related to the financial markets this quarter.

Excluding restatements related to insurance activities – 1Q26

€m	1Q26	1Q25	Var.
Corporate Center excl. restatement related to insurance activities of the volatility (IFRS9) and attributable costs (internal distributors)			
Revenues	342	-43	n.s.
Operating Expenses and Dep.	-428	-288	+48.3%
<i>Incl. Restructuring, IT Reinforcement and Adaptation Costs</i>	-262	-106	n.s.
Gross Operating Income	-86	-331	n.s.
Cost of Risk	-54	-7	n.s.
Costs of legal risks on financial instruments	-219	0	n.s.
Operating Income	-359	-338	+6.4%
Share of Earnings of Equity-Method Entities	29	24	+17.9%
Other Non Operating Items	372	68	n.s.
Pre-Tax Income	42	-246	n.s.

— *Reminder: following the restating of quarterly series reported in March 2025, the non-core* perimeter of Personal Finance is now included in Corporate Centre.*

— **Revenues**

- Strong performance this quarter with improvement in liquidity results and DVA vs 1Q25
- Revaluation of a financial stake for €38m
- Positive elements of mark-to-market

— **Operating expenses**

- Restructuring and adaptation costs: -€230m (-€22m in 1Q25)
- IT reinforcement costs: -€32m (-€85m in 1Q25)

— **1Q26 pre-tax Income: €42m**

* Non-strategic perimeter equivalent to businesses placed in run-off



IFRIC 21 | Allocation of taxes and contributions subject to IFRIC 21

<i>In million euros</i>	1Q26	1Q25
CIB	-78	-71
Global Banking	-36	-32
Global Markets	-39	-36
Securities Services	-4	-3
Commercial, Personal Banking and Services	-538	-512
Commercial, Personal Banking in the Eurozone	-434	-430
Commercial, Personal Banking in France ¹	-60	-59
BNL bc ¹	-13	-9
Commercial, Personal Banking in Belgium ¹	-353	-355
Commercial, Personal Banking in Luxembourg ¹	-8	-7
Europe-Méditerranée ¹	-59	-39
Specialised businesses	-45	-43
Personal Finance	-30	-29
Arval & Leasing Solutions	-12	-11
Personal Investors ¹ & New Digital Businesses	-3	-3
Investment & Protection Services	-32	-28
Insurance	-4	-2
Asset Management	-3	-2
Wealth Management & Real Estate	-25	-23
Other Activities	-21	-111
TOTAL	-669	-722

1 (including 2/3 of Private Banking)



NUMBER OF SHARES AND EARNINGS PER SHARE

Number of Shares		
<i>In millions</i>	31-Mar-26	31-Mar-25
Number of Shares (end of period)	1,102	1,131
Number of Shares excluding Treasury Shares (end of period)	1,099	1,129
Average number of Shares outstanding excluding Treasury Shares	1,099	1,129
<i>Reminder: During the second quarter in 2025, 14,025,914 shares were repurchased under the 2025 Share Buyback Program. They were cancelled on 1st October 2025. During the fourth quarter 2025, 15,184,150 shares were purchased under the 2026 Share Buyback Program. They were cancelled on 21st January 2026.</i>		

Earnings Per Share (EPS)		
<i>In millions</i>	31-Mar-26	31-Mar-25
Net income attributable to equity holders	3,217	2,951
Remuneration net of tax of Undated Super Subordinated Notes	-213	-201
Exchange rate effect on reimbursed Undated Super Subordinated Notes	0	6
Net income attributable to equity holders, after remuneration and exchange rate effect on Undated Super Subordinated Notes	3,004	2,756
Average number of Shares outstanding excluding Treasury Shares	1,099	1,129
Net Earnings per Share (EPS) in euros	2.73	2.44



BOOK VALUE PER SHARE

<i>in millions of euros</i>	31-Mar-26	31-Mar-25	
Shareholders' Equity Group share	129,979	130,115	(1)
<i>of which Changes in assets and liabilities recognised directly in equity (valuation reserve)</i>	<i>-4,157</i>	<i>-3,070</i>	
<i>of which Undated Super Subordinated Notes</i>	<i>11,874</i>	<i>11,936</i>	(2)
<i>of which Remuneration net of tax payable to holders of Undated Super Subordinated Notes</i>	<i>176</i>	<i>141</i>	(3)
Net Book Value (a)	117,929	118,038	(1)-(2)-(3)
Deduction of goodwill and intangibles	-11,884	-9,901	
Tangible Net Book Value (a)	106,045	108,137	
Number of Shares excluding Treasury Shares (end of period) in millions	1,099	1,129	
Book Value per Share (euros)	107.4	104.5	
<i>of which book value per share excluding valuation reserve (euros)</i>	<i>111.1</i>	<i>107.3</i>	
Net Tangible Book Value per Share (euros)	96.6	95.8	
(a) Excluding Undated Super Subordinated Notes and remuneration net of tax payable to holders of Undated Super Subordinated Notes			



RETURN ON EQUITY AND PERMANENT SHAREHOLDERS' EQUITY (1/2)

Shareholders' Equity Group share, revaluated, used for the calculation of ROE and ROTE (based on reported results)				
<i>in millions of euros</i>	31-Mar-26	31-Mar-25 Restated	31-Mar-25 Reported	
Net Book Value	117,929	118,038	118,038	(1)
of which changes in assets and liabilities recognised directly in equity (valuation reserve)	-4,157	-3,070	-3,070	(2)
Inclusion of annualisation of restated result (a)	10,851	10,206	10,206	(3)
2024 dividend distribution project	-	-6,495	-6,495	(4)
2025 dividend distribution project	-2,827	-7,411	-7,411	(5)
Assumption of 2026 dividend distribution project	-7,914	-	-	(6)
Restatement of remuneration of Undated Super Subordinated Notes for the annualised calculation	-665	-611	-611	(7)
Shareholders' equity, revaluated, used for the calculation of ROE (b)	117,374	113,727		(1)+(3)+(4)+(5)+(6)+(7)
Permanent shareholders' equity, not revaluated, used for the calculation of ROE (b)			116,797	(1)-(2)+(3)+(4)+(5)+(6)+(7)
Deduction of goodwill and intangibles	-11,884	-9,901	-9,901	
Tangible shareholders' equity, used for the calculation of ROTE (b)	105,490	103,826	106,896	
Average shareholders' equity, revaluated, used for the ROE calculation (c)	114,624	111,495		
Average permanent shareholders' equity, not revaluated, used for the ROE calculation (d)			114,284	
Average tangible shareholders' equity, used for the ROTE calculation (e)	102,778	101,574	104,363	
(a) 3 * 3M Net Income Group share excluding exceptional items but including IT reinforcement, adaptation and restructuring costs and excluding contribution to levies after tax (see details on IFRIC 21 slide).				
(b) Excluding Undated Super Subordinated Notes, remuneration net of tax payable to holders of Undated Super Subordinated Notes, and including the assumptions of distribution of net income				
(c) Average shareholders' equity 2026: average of beginning of the year and end of the period including in particular annualised net income as at 31 March 2026 with exceptional items and contribution to taxes not annualised (Permanent Shareholders' equity = Shareholders' equity attributable to shareholders - Undated Super Subordinated Notes - remuneration net of tax payable to holders of Undated Super Subordinated Notes - dividend distribution assumption)				
(d) Average permanent shareholders' equity 2025: average of beginning of the year and end of the period including in particular annualised net income as at 31 March 2025 with exceptional items and contribution to taxes not annualised (Permanent Shareholders' equity = Shareholders' equity attributable to shareholders - changes in assets and liabilities recognised directly in equity - Undated Super Subordinated Notes - remuneration net of tax payable to holders of Undated Super Subordinated Notes - dividend distribution assumption)				
(e) Average Tangible shareholders' equity: average of beginning of the year and end of the period including in particular annualised net income with exceptional items and contribution to taxes not annualised (Tangible shareholders' equity = shareholders' equity - intangible assets - goodwill)				



RETURN ON EQUITY AND PERMANENT SHAREHOLDERS' EQUITY (2/2)

Calculation of Return on Equity				
<i>in millions of euros</i>				
	31-Mar-26	31-Mar-25 Restated	31-Mar-25 Reported	
Net income Group share	3,217	2,951	2,951	(1)
Exceptional items (after tax) (a)	109	88	88	(2)
of which exceptional items (not annualised)	187	163	163	(3)
of which IT reinforcement and restructuring costs (annualised)	-78	-75	-75	(4)
Systemic levies after tax	-587	-614	-614	(5)
Net income Groupe share, not revaluated (exceptional items and systemic levies not annualised) (b)	14,380	13,457	13,457	(6)
Remuneration net of tax of Undated Super Subordinated Notes and exchange effect	-878	-806	-806	
Impact of annualised IT reinforcement and restructuring costs	-312	-300	-300	
Net income Groupe share used for the calculation of ROE / ROTE	13,190	12,351	12,351	
Average shareholders' equity, revaluated, used for the ROE calculation (c)	114,624	111,495		
Average permanent shareholders' equity, not revaluated, used for the ROE calculation (d)			114,284	
Return on Equity (ROE)	11.5%	11.1%	10.8%	
Average tangible shareholders' equity, revaluated, used for the ROTE calculation (e)	102,778	101,574		
Average tangible permanent shareholders' equity, not revaluated, used for the ROTE calculation (e)			104,363	
Return on Tangible Equity (ROTE)	12.8%	12.2%	11.8%	
<p>(a) See slide 10</p> <p>(b) Based on annualised reported Net Income, Group share as at 31 March 2026 , (6)=4*[(1)-(2)-(5)]+(3)+(5)</p> <p>(c) Average shareholders' equity: average between beginning of the year and end of the period including in particular annualised reported Net Income as at 31 March 2026 with exceptional items and taxes not annualised (Permanent Shareholders' equity = Shareholders' equity attributable to shareholders - Undated Super Subordinated Notes - remuneration net of tax payable to holders of Undated Super Subordinated Notes - dividend distribution assumption)</p> <p>(d) Average Permanent shareholders' equity: average between beginning of the year and end of the period including in particular annualised reported Net Income as at 31 March 2025 with exceptional items and taxes not annualised (Permanent Shareholders' equity = Shareholders' equity attributable to shareholders – changes in assets and liabilities recognised directly in equity - Undated Super Subordinated Notes - remuneration net of tax payable to holders of Undated Super Subordinated Notes - dividend distribution assumption)</p> <p>(e) Average Tangible permanent shareholders' equity: average of beginning of the year and end of the period including in particular annualised net income with exceptional items and taxes not annualised (Tangible permanent shareholders' equity = permanent shareholders' equity - intangible assets - goodwill)</p>				



COMMON EQUITY TIER 1 RATIO

Common Equity Tier 1 ratio¹ (Accounting capital to prudential capital reconciliation)			
€bn	31-Mar-2026 Basel 4	31-Dec-2025 Basel 4	31-Dec-24 Basel 3
Consolidated Equity	136.7	132.2	134.1
Undated super subordinated notes	-11.9	-10.6	-12.1
2024 net income distribution project (dividend)	0.0	0.0	-5.4
2025 net income distribution project (dividend)	-2.8	-2.8	0.0
2026 net income distribution project (dividend)	-1.8	0.0	0.0
Planned share buyback programme	0.0	0.0	-1.1
Regulatory adjustments on minority interests	-3.9	-4.1	-3.6
Regulatory adjustments on equity ²	-2.2	-1.8	-1.8
Goodwill and intangible assets	-9.3	-9.4	-7.6
Deferred tax assets related to tax loss carry forwards	-0.2	-0.2	-0.2
Other regulatory adjustments	-3.0	-3.5	-2.7
Deduction of irrevocable payments commitments	-1.5	-1.5	-1.5
Common Equity Tier One capital	100.1	98.3	98.1
Risk-weighted assets	784	779	762
Common Equity Tier 1 Ratio	12.8%	12.6%	12.9%
1. CRD5; 2. Including Prudent Valuation Adjustment			

Capital ratios ^(a)			
	31-Mar-2026 Basel 4	31-Dec-2025 Basel 4	31-Dec-24 Basel 3
Total Capital Ratio	17.3%	17.0%	17.1%
Tier 1 Ratio	15.1%	14.7%	14.9%
Common Equity Tier 1 ratio	12.8%	12.6%	12.9%
(a) CRD5, on risk-weighted assets of €784bn as at 31.03.26, €779bn as at 31.12.25 and €762 bn as at 31.12.24			



MEDIUM/LONG-TERM REGULATORY FUNDING

Regulatory issuance plan 2026 of €14bn¹

~58% of the 2026 regulatory issuance plan realised as of April 17th, 2026

Capital instruments regulatory issuance plan for 2026¹

€4bn²⁻³

- **Capital instruments:**
 - **AT1: €2.5bn already issued⁵, including:**
 - \$1.5bn, PerpNC10, 7.2% coupon, US Treasuries+294.2bps
 - €1.25bn, Perp NC7, 5.625% coupon, mid-swap€+305.2bps

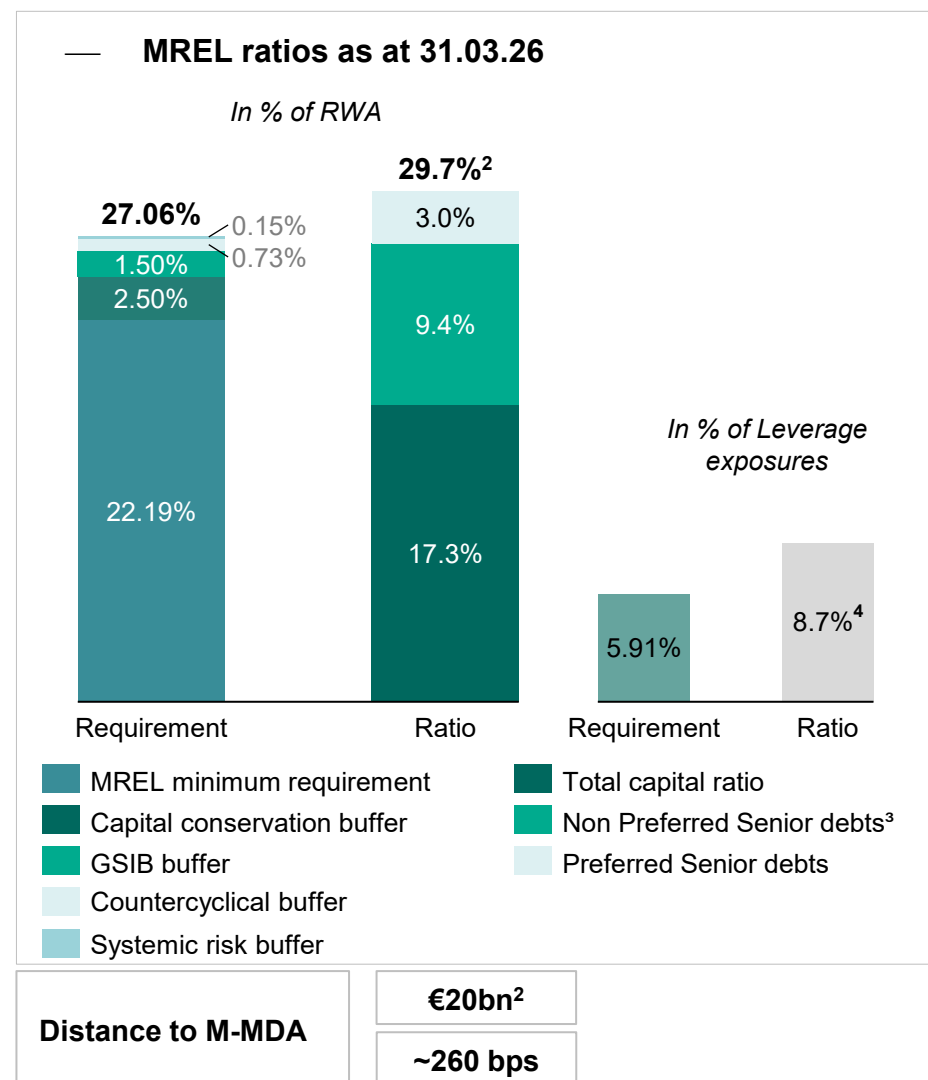
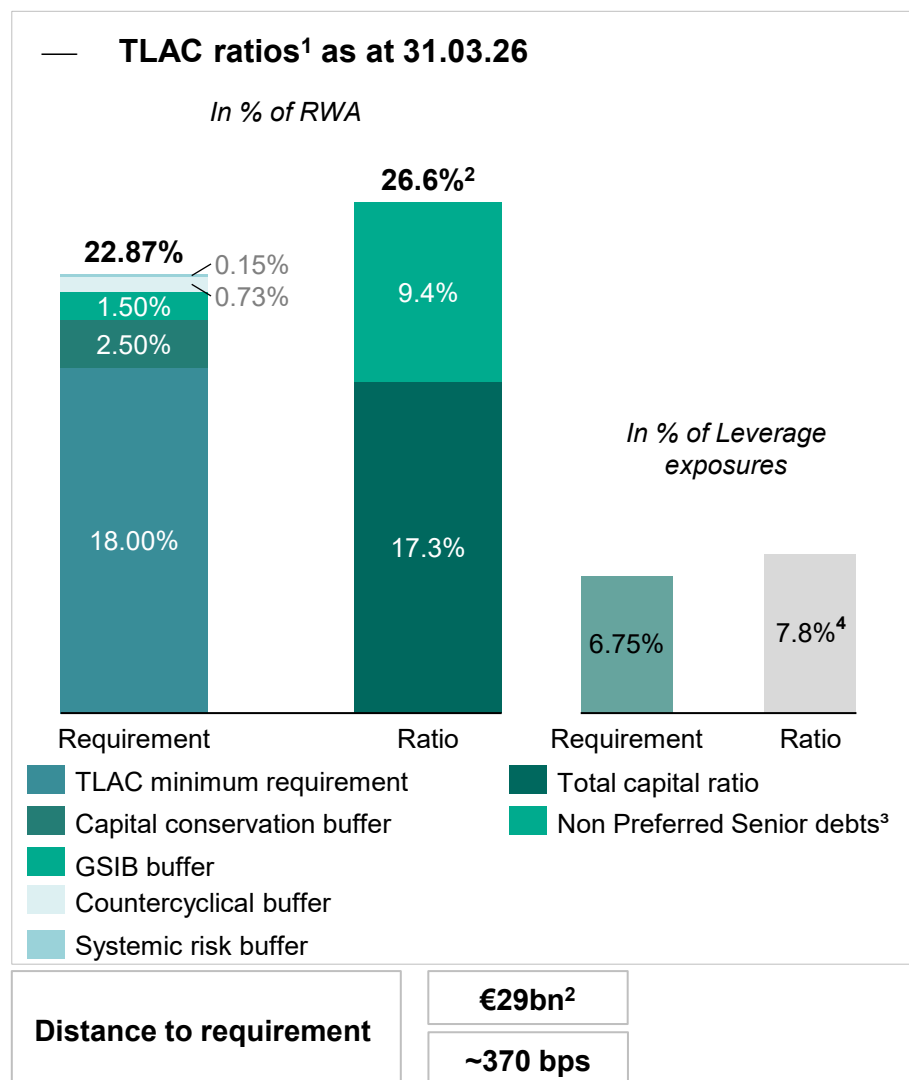
Senior medium-long term regulatory issuance plan for 2026¹

€10bn⁴

- **Senior Debt:**
 - **Non-Preferred: €3.4bn already issued⁵, including:**
 - €1.5bn, 8.25NC7.25, green bond, mid-swap€+105bps
 - CHF265m, 7y bullet, green bond, CHF mid-swap+102bps
 - \$1.5bn, 8NC7, US Treasuries+102bps
 - **Preferred: €2.2bn already issued⁵, including:**
 - CNY 2bn, 3y bullet, CDB+23bps
 - CNY 3bn, 5y bullet, CDB+32bps

1. Subject to market conditions and regulatory developments, indicative amounts; 2. Including a majority of AT1 Debt; 3. Separately BNPP Cardif is scheduled to issue subordinated debts (mostly Tier 2); 4. Including a majority of Non-Preferred Senior debt; 5. Valuation in € based on historical FX rates for cross-currency swapped issuances and on trade date for others

TLAC AND MREL RATIOS



1. In accordance with Regulation (EU) No. 2019/876, Article 72b paragraphs 3 and 4, some Preferred Senior debt instruments (amounting to 23.7 billion euros as at 31 March 2026) are eligible within the limit of 3.5% of risk-weighted assets; BNP Paribas had not used this option as at 31 March 2026; 2. Calculated on €784bn RWA as at 31.03.26, including transitional arrangements allowed in Art. 465/495/500 of the CRR (2024/1623); 3. Principal amount outstanding and other regulatory adjustments, including amortised portion of Tier 2 instruments; 4. Calculated on €2,664bn leverage exposures as at 31.03.26

MDA | Distance to MDA restrictions as at 31.03.26

Capital requirements as at 31.03.26:

- CET1: 10.42%
- Tier 1: 12.21%
- Total Capital: 14.60%

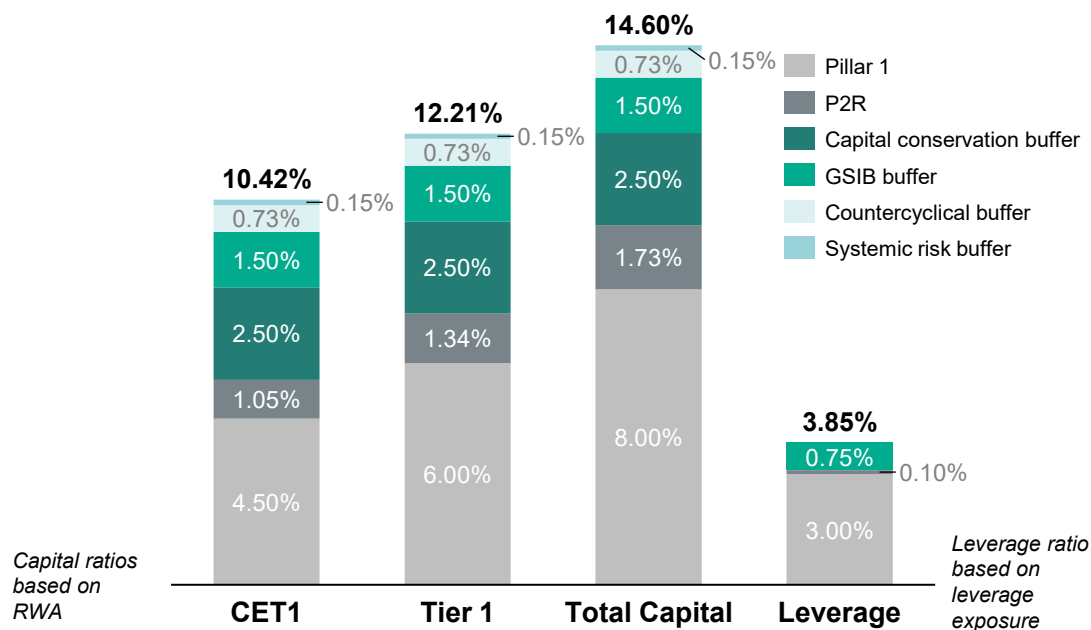
Leverage requirement as at 31.03.26: 3.85%

Distance as at 31.03.26 to Maximum Distributable Amount restrictions¹, equal to the lowest of the calculated amounts: €16bn

BNP Paribas ratios as at 31.03.26

Distance as of 31.03.26 to Maximum Distributable Amount restrictions¹

Capital and leverage requirements as at 31.03.26



12.8%²

€18bn

15.1%²

€22bn

17.3%²

€21bn

4.4%³

€16bn



1. As defined by the Article 141 of CRD;

2. Calculated on €784bn RWA as at 31.03.26, including transitional arrangements allowed in Art. 465/495/500 of the CRR (2024/1623);

3. Calculated on €2,664bn leverage exposures as at 31.03.26

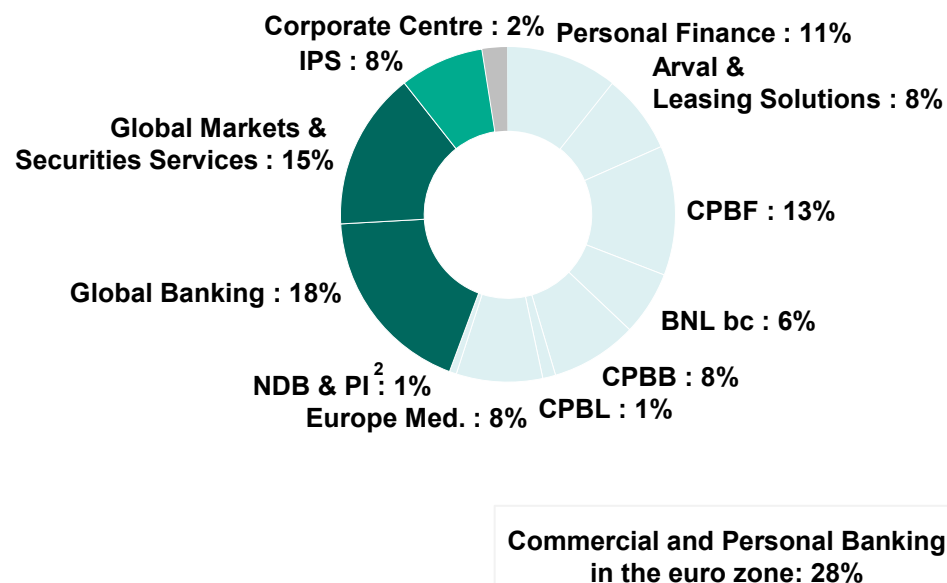


RISK-WEIGHTED ASSETS¹

— **€784bn** as at 31.03.26 (€779bn as at 31.12.25)

€bn	31.03.26	31.12.25
Credit risk	568	567
Operational risk	112	112
Counterparty risk	50	44
Market / Foreign exchange risk	30	31
Securitisation positions in the banking book	24	25
RWA Phased In	784	779

— **Breakdown of RWA by business based on €784bn as at 31.03.26**



1. Including transitional arrangements allowed in Art. 465/495/500 of the CRR (2024/1623)

2. New Digital Businesses & Personal Investors



LIQUIDITY | A diversified base of deposits and disciplined, prudent and proactive management

— **Base of deposits supported by the Group's diversification, its long-term approach to clients, and its leading positions in flows**

- **Deposits diversified by geographies, entities and currencies:** CPBF (23%), CPBB (16%), other Commercial and Personal Banking (20%), Global Banking (24%), Securities Services (12%) and IPS (5%)
- **Deposits diversified by client segment:** 44% from retail deposits, of which ~2/3 insured; 44% from corporates, of which 19% operational; and 12% from financial clients¹, of which 83% operational

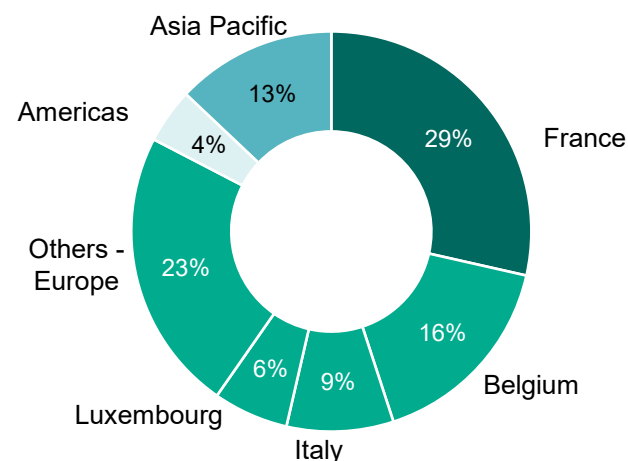
— **Disciplined, prudent and proactive management**

- **Measures and monitoring done at various levels** (consolidated, sub-consolidated and by entity): by currencies, on horizons from 1 day to +20 years; using internal and regulatory metrics; and based on normal and stressed conditions
- **Indicators integrated into the operating management of business lines** (budgetary process, customer follow-up, origination, pricing, etc.)

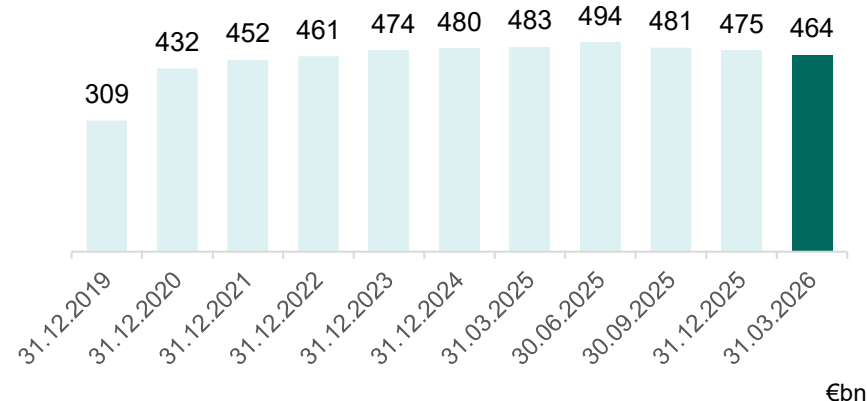
— **High level of high-quality liquid assets (HQLA)
(€359bn as of 31.03.26)**

- Of which 47% in deposits at central banks; and
- 53% in mostly "level 1" debt securities

— **Breakdown of deposits by geography as of 31.03.26**



— **Change in immediately available liquidity reserve²**



1. Excluding non-operational deposits under one month; 2. Liquid market assets or eligible assets in central banks (counterbalancing capacity), taking into account prudential standards, notably US standards, minus intra-day payment system needs

LONG-TERM DEBT RATINGS*

	Standard & Poor's	Moody's	Fitch Ratings
Senior Preferred	A+	A1	AA-
Senior Non-Preferred	A-	Baa1	A+
Tier 2	BBB+	Baa2	A-
Additional Tier 1	BBB-	Ba1	BBB
Outlook	Stable	Stable	Stable

*Date of the most recent review committee (24 April 2026). Ratings are subject to change at any time.



ENDNOTES

- **Slide 36**
 1. Official Dealogic Reports, Q1'26.
 - Global Capital Markets, Global DCM, Global Loans, EMEA ECM, Securitisation, EMEA IB, EMEA DCM, EMEA Loans rankings and market shares based on fees
 - All other rankings and market shares are based on volume (EURO Denominated DCM, European Corporate IG Bonds, European HY DCM rankings excluding banks and domestics)
- **Slide 37**
 1. Internal analysis, Global Markets EPS
 2. The arrows represent the increase in 1Q26 revenues versus 1Q25 with increase : >+5% and stable : -5%-+5%
- **Slide 39**
 1. VaR calculated to monitor market limits
- **Slide 44**
 2. Excluding the PEL/CEL impact (revenues impact : -0,4 M€ in 1Q25 and +0,8 M€ in 1Q26)
- **Slide 45**
 2. Life Insurance, mutual funds and securities accounts
 3. Excluding the €2bn impact of an exceptional Net New Cash special situation booked in 4Q25 (including this transaction, +9,3% vs 1Q25)
- **Slide 46**
 2. Life Insurance, mutual funds and securities accounts
- **Slide 56**
 1. Proforma 2025 including 12 months of AXA IM, REIM and BNPP AM, excluding IPS Investments and Real Estate Services. Refer to Deep Dive Asset Management 17 March 2026

