

Final Terms dated 15 September 2026



BNP PARIBAS
HOME LOAN SFH

BNP PARIBAS HOME LOAN SFH

Issue of € 2,000,000,000 3.93 per cent. p.a. Fixed Rate Covered Bonds due 17 March 2036 extendible to 17 March 2037
under the € 45,000,000,000
Covered Bond Programme

Issue Price: 100 per cent.

Dealer BNP PARIBAS

PROHIBITION OF SALES TO EEA – The Covered Bonds are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("EEA"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU on insurance distribution, as amended or superseded ("MiFID II"); (ii) a customer within the meaning of Directive 2016/97/EU, as amended, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation 2017/1129/EU dated 14 June 2017, as amended (the "Prospectus Regulation"). Consequently no key information document required by Regulation (EU) No 1286/2014 (the "PRIIPs Regulation") for offering or selling the Covered Bonds or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Covered Bonds or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Covered Bonds are not intended to be offered, sold, distributed or otherwise made available to and should not be offered, sold, distributed or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or both) of: (i) not a professional client as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); or (ii) not a qualified investor as defined in paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024. Consequently, no disclosure document required by the FCA Product Disclosure Sourcebook ("DISC") for offering, selling or distributing the Covered Bonds or otherwise making them available to retail investors in the UK has been prepared and therefore offering, selling or distributing the Covered Bonds or otherwise making them available to any retail investor in the UK may be unlawful under the DISC and the Consumer Composite Investments (Designated Activities) Regulations 2024.

EU MiFID II PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ECPS ONLY TARGET MARKET – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Covered Bonds, taking into account the five categories referred to in item 19 of the Guidelines published by ESMA on 3 August 2023 has led to the conclusion that: (i) the target market for the Covered Bonds is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Covered Bonds to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Covered Bonds (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Covered Bonds (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the "Conditions") set forth in the Base Prospectus dated 30 July 2026 which received approval No. 26-300 from the *Autorité des marchés financiers* (the "AMF") on 30 July 2026, which constitutes a base prospectus for the purposes of Article 8 of the Regulation 2017/1129 of the European Parliament and of the Council of 14 June 2017, as amended (the "Prospectus Regulation").

This document constitutes the Final Terms of the Covered Bonds described herein for the purposes of Article 8 of the Prospectus Regulation and must be read in conjunction with such Base Prospectus. Full information on the Issuer and the Covered Bonds is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and these Final Terms are available for viewing on the websites of BNP PARIBAS (www.invest.bnpparibas.com/ - heading BNP PARIBAS Debt) and of the AMF (www.amf-france.org), and during normal business hours at the registered office of the Issuer and at the specified office of the Paying Agent(s) where copies may be obtained.

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| 1. | Issuer: | BNP PARIBAS Home Loan SFH |
| 2. | (i) Series Number: | 113 |
| | (ii) Tranche Number: | 1 |
| 3. | Specified Currency or Currencies: | Euro ("€") |
| 4. | Aggregate Nominal Amount of Covered Bonds: | € 2,000,000,000 |
| | (i) Series: | € 2,000,000,000 |
| | (ii) Tranche: | € 2,000,000,000 |
| 5. | Issue Price: | 100 per cent. of the Aggregate Nominal Amount |
| 6. | Specified Denominations: | € 100,000 |
| 7. | (i) Issue Date: | 17 September 2026 |
| | (ii) Interest Commencement Date: | Issue Date |
| 8. | Final Maturity Date: | 17 March 2036 |
| | | The Covered Bonds have a soft bullet maturity, in accordance with Condition 7(a) (Final Redemption), they will be redeemed at the Final Maturity Date unless their maturity is extended to the Extended Final Maturity Date as specified below |
| 9 | Extended Final Maturity Date: | 17 March 2037 |
| | | If a Maturity Extension Trigger Event occurs (as specified below), the payment of the Final Redemption Amount shall be automatically deferred and shall become due and payable on the Extended Final Maturity Date, provided that interest will continue to accrue on any unpaid amount during such extended period at the same Rate of Interest and be payable on each Specified Interest Payment Date and on the Extended Final Maturity Date |

9 bis	Maturity Extension Trigger Event(s)	An event listed in Article R. 513-8-1 of the French Monetary and Financial Code (Code monétaire et financier)
10.	Interest Basis:	3.93 per cent. <i>per annum</i> Fixed Rate (further particulars specified below)
11.	Redemption/Payment Basis:	Redemption at par (further particulars specified below)
12.	Change of Interest Basis:	Not Applicable
13.	Put/Call Options:	Not Applicable
14.	Date of the Board of Directors (<i>Conseil d'administration</i>) of the Issuer authorising the issuance of Covered Bonds :	Authorisation of the Board of Directors (<i>Conseil d'administration</i>) dated 25 June 2026

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15.	Fixed Rate Covered Bond Provisions:	Applicable
	(i) Rate of Interest:	3.93 per cent. per annum payable in arrear on each Interest Payment Date
	(ii) Interest Payment Date(s):	17 March in each year commencing on 17 March 2027 up to and including the Final Maturity Date
	(iii) Fixed Coupon Amount:	€ 3,930 per € 100,000 in Specified Denomination subject to the Broken Amount(s) referred to in sub-paragraph (iv) below
	(iv) Broken Amount(s):	€1,948.85 payable on 17 March 2027
	(v) Day Count Fraction:	Actual/Actual-ICMA
	(vi) Determination Dates:	17 March in each year
16.	Floating Rate Covered Bond Provisions:	Not Applicable
17.	Fixed/Floating Rate Covered Bonds Provisions:	Not Applicable
18.	Inverse Floating Rate Covered Bonds Provisions:	Not Applicable

PROVISIONS RELATING TO REDEMPTION

19.	Call Option:	Not Applicable
20.	Put Option:	Not Applicable
21.	Final Redemption Amount of each Covered Bond:	€ 100,000 per Covered Bond of € 100,000 Specified Denomination

22. Early Redemption Amount:

Early Redemption Amount(s) of each Covered Bond payable on redemption for taxation reasons (Condition (7(e)), Illegality (Condition 7(f)) or on event of default (Condition 10):

Condition 7(d) applies

GENERAL PROVISIONS APPLICABLE TO THE COVERED BONDS

- 23. Governing Law:** French law
- (i) Form of Covered Bonds: Dematerialised Covered Bonds
- (ii) Form of Dematerialised Covered Bonds: Bearer form (*au porteur*)
- (iii) Registration Agent: Not Applicable
- (iv) Temporary Global Certificate: Not Applicable
- 24. Financial Centre(s) or other special provisions relating to payment dates for the purposes of Condition 8(g):** Not Applicable
- 25. Talons for future Coupons to be attached to Definitive Materialised Covered Bonds (and dates on which such Talons mature):** Not Applicable
- 26. Masse:** Not Applicable

GENERAL

The aggregate principal amount of Covered Bonds issued has been translated into Euro at the rate of [●] per cent. producing a sum of:

Not Applicable

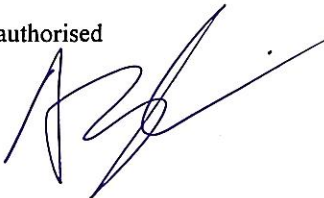
THIRD PARTY INFORMATION

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By: Anne-Edith Staub

Duly authorised



PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Listing(s): Euronext Paris
- (ii) Admission to trading: Application has been made by the Issuer (or on its behalf) for the Covered Bonds to be admitted to trading on Euronext Paris with effect from 17 September 2026
- (iii) Estimate of total expenses related to admission to trading: € 13,000
- (iv) Additional publication of Base Prospectus and Final Terms: Not Applicable

2. RATINGS

- Ratings: The Covered Bonds to be issued are expected to be rated:
S & P: AAA
Fitch Ratings: AAA

Each of S & P, and Fitch Ratings is established in the European Union, registered under Regulation (EC) No 1060/2009 of the European Parliament and of the Council dated 16 September 2009 (as amended) (the "**CRA Regulation**"), and included in the list of registered credit rating agencies published by the European Securities and Markets Authority on its website (<https://www.esma.europa.eu/supervision/credit-rating-agencies/risk>).

3. SPECIFIC CONTROLLER

The Specific Controller of the Issuer (i) has delivered a certificate relating to the borrowing programme for the current quarter certifying that the value of the assets of the Issuer will be greater than the value of its liabilities benefiting from the *privilège* defined in Article L. 513-11 of the French Monetary and Financial Code (*Code monétaire et financier*) with respect to such quarterly borrowing programme and (ii) shall deliver a certificate certifying that the value of the assets of the Issuer will be greater than the value of its liabilities benefiting from the *privilège* defined in Article L. 513-11 of the French Monetary and Financial Code (*Code monétaire et financier*) after the settlement of this issue.

4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

So far as the Issuer is aware, no person involved in the issue of the Covered Bonds has an interest material to the issue. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

5. YIELD - FIXED RATE COVERED BONDS ONLY

- Indication of yield: 3.93 per cent.
The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

6. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer: See Base Prospectus

(ii) Estimated net proceeds: € 2,000,000,000

7. OPERATIONAL INFORMATION

ISIN Code: FR001401AZ77

Common Code: 350878238

CFI Code: DTFSEB

FISN Code: BNP Home Loan S/3.93 MTN 20360317

Depositories:

(i) Euroclear France to act as Central Depository Yes

(ii) Common Depository for Euroclear Bank and Clearstream Banking, *société anonyme* No

Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, *société anonyme* and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of initial Paying Agent: **BNP PARIBAS**
(affiliated with Euroclear France under number 29106)
Les Grands Moulins de Pantin
9, rue du Débarcadère
93500 Pantin
France

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

8. DISTRIBUTION

Method of distribution: Non-syndicated

(i) If syndicated:

(A) Names of Managers: Not Applicable

(B) Stabilisation Manager(s) (if any): Not Applicable

(ii) If non-syndicated, name of Dealer: BNP PARIBAS

(iii) U.S. selling restrictions:

The Issuer is Category 2 for the purposes of
Regulation S

Non-U.S. distribution

TEFRA not Applicable