BNP PARIBAS GREEN BOND PROGRAM

2025 Green Bond Reporting & Methodology Notes

JULY 2026

"Global 100 Most Sustainable Corporations"
for the 12th consecutive year and only French bank in 2026, by Corporate Knights

2 Sustainable Debt Awards
Lead manager of the year, green bonds - corporate; Sustainable lender of the year

20 Euromoney Awards for Excellence, including "World's Best Bank for Financing Solutions" and "World's Best Bank for Sustainable Finance

Top Employer Europe
in 2026 and for the 13th consecutive year

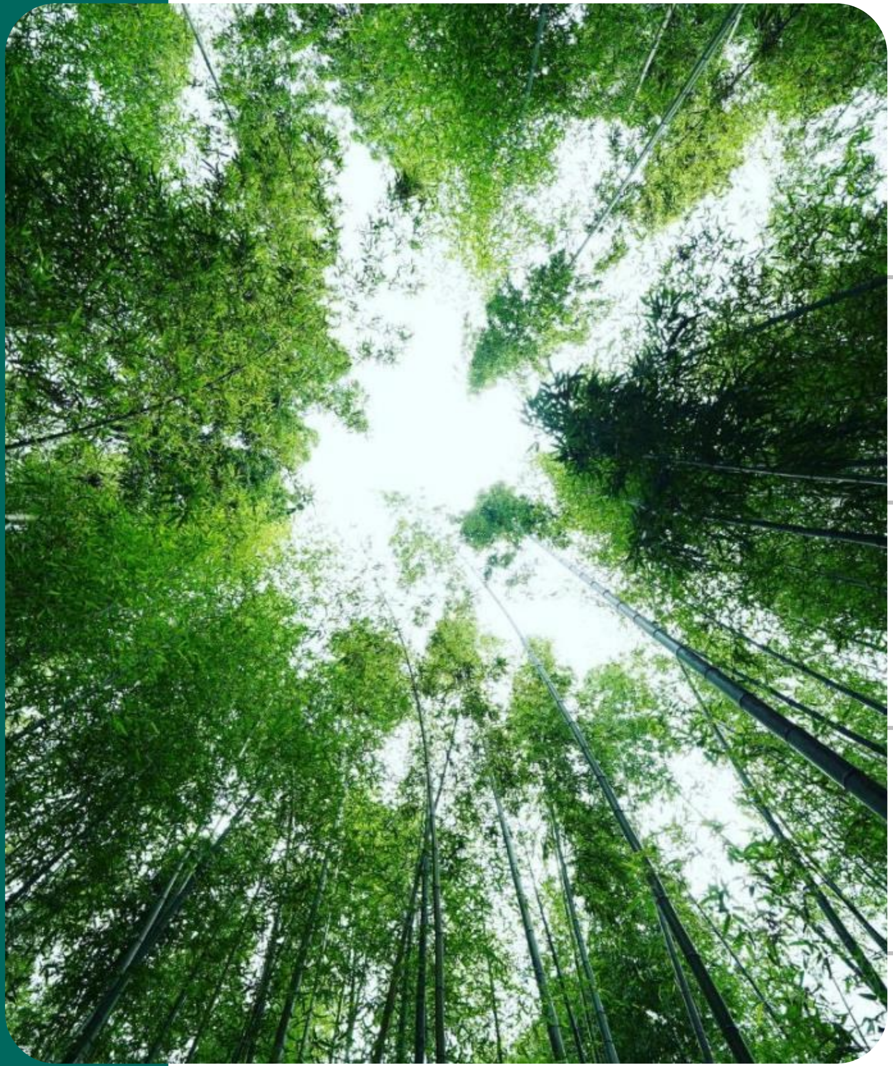
Top 5, 1st bank in France
Top 100, 45th place worldwide
in 2026,
by Equileap

"Sustainable Finance House"
In 2025 and for the 3rd consecutive year,
by IFR

BNP PARIBAS

The bank for a changing world

AGENDA



01 LATEST UPDATES ON BNP PARIBAS' CSR STRATEGY

02 OVERVIEW OF THE SINGLE PORTFOLIO OF ELIGIBLE GREEN ASSETS (2025)

03 BNP PARIBAS GREEN BOND METHODOLOGY NOTES

04 EXTERNAL REVIEW

SUSTAINABILITY FULLY EMBEDDED WITHIN THE GROUP STRATEGY

BNP Paribas’ Strategic Plan: Growth, Technology, Sustainability (GTS)

BNP Paribas uses three levers to implement the sustainability strategy

Engaging with clients to accompany them in the transition towards a sustainable and low-carbon economy

- **Mobilisation of the integrated model and all business lines** in support of clients
- **Low-Carbon Transition Group,** an ecosystem of more than 250 bankers supporting clients in accelerating their low-carbon transition
- **Low-Carbon Transition for SMEs & MidCaps** initiative

Aligning our portfolios with our net-zero commitment

- **CO_2 emissions reduction trajectory for the credit portfolio** in the most emitting sectors of activity

Strengthening our sustainability culture and expertise, steering tools, processes & set-ups

- **Strengthened governance** directly supervised by the CEO
- **Accelerated industrialisation** with ESG steering tools and processes
- Sustainable finance trainings thanks to the **Sustainability Academy**

The strategic plan’s Sustainability pillar is implemented across

FIVE PRIORITY THEMES

- Transition towards carbon neutrality
- Natural capital and biodiversity
- Circular economy
- Sustainable savings, investments and financing
- Social inclusion

To follow the implementation of the sustainability strategy, **the Group implemented a Group CSR Dashboard with 10 indicators**. It is published annually.

CSR Dashboard: 10 Indicators with 2026 Targets to Monitor Progress

Thematic	No.	Indicator[1]	2025 Results	2026 Objectives
ECONOMIC	1	Amount of sustainable loans *(in billion euros)*	**163**	**150**
	2	Amount of sustainable bonds *(in billion euros)*	**144**	**200**
	3	Amount of assets under management in open-ended funds distributed in Europe under articles 8 & 9 according to the SFDR *(in billion euros)*	**347**	**300**
SOCIAL	4	Share of women among the SMP population *(Senior Management Position)*	**41%**	**42%**
	5	Number of solidarity hours performed by employees over two rolling years *(#1MillionHours2Help)*	**1,353,529** (in 2024 and 2025)	**1 million hours** (over two rolling years)
	6	Share of employees who completed at least four training courses during the year	**99%**	**90%**
CIVIC	7	Number of beneficiaries of products and services supporting financial inclusion *(in millions)*	**5.5**	**6.2**
ENVIRONMENTAL	8	Amount of the support enabling our clients to transition to a low-carbon economy *(in billion euros)*	**252**	**215**
	9	Amount of financing to companies contributing to protecting terrestrial and marine biodiversity *(in billion euros)*	**6.0**	**4.5**
	10	Greenhouse gas emissions *(in tCO_2e/FTE)*	**1.19**	**1.75**

[1]*See the CSR Dashboard indicator definitions on pages 712-713 of BNP Paribas URD 2025. The results are audited annually.* [2]*By volume according to Dealogic 2025. All ESG Bonds including Green Bonds Social Bonds Sustainability Bonds and Sustainability-Linked Bonds as well as all ESG loans including Green Loans Social Loans and ESG-Linked Loans/SLL.*

A confirmed leading position in Sustainable Finance

In 2025, BNP Paribas ranked #1 globally in sustainable bonds and loans for the 3rd consecutive year [2]

Comprehensive Governance to Support the Sustainability Strategy

BOARD OF DIRECTORS

CGEN (Corporate Governance, Ethics, Nominations and CSR Committee)	CCIRC (Internal Control, Risk management and Compliance Committee)	CdC (Financial Statements Committee)	Remuneration Committee

EXECUTIVE MANAGEMENT AND EXECUTIVE COMMITTEE

Sustainable Finance Strategic Committee	Group Supervisory & Control Committee	Sustainable Finance Infrastructure Committee	General Management Credit Committee	Sustainable Finance Regulatory Committee

COMPANY ENGAGEMENT DEPARTMENT

- **Sustainability performance is integrated in the executive officers' incentive schemes**
- **A 15% portion of the annual variable compensation of the Executive Officers** (the Chief Executive Officer and the Chief Operating Officers) **is linked to the Group's CSR performance**

75% Group's financial performance

15% GROUP'S CSR PERFORMANCE

10% Qualitative criteria

ASSESSMENT OF CSR POLICY

1/3 - BY THE BOARD	1/3 - BY THE MARKET	1/3 - ALIGNMENT WITH KEY STAFF
Annual assessment by the Board of achievements and key developments around a line of action focused on climate and social challenges	BNP Paribas positioned in the **top quartile of the banking sector in the extra-financial performance rankings of FTSE Russell's ESG Scores and S&P Global's CSA**	**Achievement of the CSR objectives set for the Group's key employees** in the retention plan that expired during the year

For further details see the ESG Governance description in BNP Paribas URD 2025 page 702.

BNP Paribas' Extra-financial Ratings

BNP PARIBAS’ RATINGS COMPARED TO THE GLOBAL BANKING INDUSTRY

For illustrative purposes only.

S&P Global	ISS ESG	FTSE RUSSELL	CDP	MSCI	ecovadis	SUSTAINALYTICS
Top 4% of banks for the environmental dimension	**1st decile** of the banking and capital market industry	**Top 7%** of the banking industry Included in FTSE4Good Indexes	Above the average grade of financial institutions	**1st decile** of banks. Leader in Environment dimension	**Top 7%** of the rating universe	**Low risk – top 5%** of the diversified banks subindustry Included in the STOXX Global ESG Leaders index

BNP PARIBAS SECTOR AVERAGE

Ratings scales: S&P (CSA): /100 | ISS ESG: A+ to D- | FTSE4Good: /5 | CDP: A – F | MSCI : AAA to CCC | Ecovadis: /100 | Sustainalytics: 0 (negligeable risk) to 40+ (severe risk)

Source: BNP Paribas, Governance and CSR, July 2026.

ENGAGING WITH CLIENTS TO ACCOMPANY THEM IN THE TRANSITION TOWARDS A SUSTAINABLE AND LOW CARBON ECONOMY

Long-standing Commitment and Concrete Actions for the Energy Transition

Nov. 2010

First **coal policy** with restrictive financing and investment criteria

Nov. 2015

- **Doubled renewable energy commitment** from EUR 7 billion in 2015 to EUR 15 billion in 2020
- Committed to **invest EUR 100 million in transition start-ups**

Stopped financing for:

- **coal-fired power plants** in high-income countries
- **companies and projects dedicated to the extraction of thermal coal**

Oct. 2017

- **First Oil & Gas policy** with restrictive financing and investment criteria
- **Stopped financing for shale oil, shale gas and tar sands exploration and production specialists** (non-conventional oil and gas)

May 2020

- **Stopped financing for the thermal coal sector value chain** by 2030 in the EU & OECD countries, and by 2040 in the rest of the world
- Added to the Oil & Gas policy the **first exclusion commitments regarding the Arctic and the Amazon regions**
- Published 1st **TCFD report**

Oct. 2021

- Created the **Low Carbon Transition Group** bringing together an ecosystem of around 250 bankers supporting international clients, corporates and financial institutions in accelerating their transition to a sustainable and low carbon economy

May 2022

- **Committed to reduce financing for Oil & Gas exploration and production activities by 25% for oil and by 12% for oil and gas** between 2020 & 2025

Broadened the Oil & Gas policy scope to include diversified players:

- Stopped financing for companies with **more than 10% of their activities coming from non-conventional oil and gas**
- Stopped financing for companies with **more than 10% of exploration and production activities related to the Arctic region,** and for companies holding oil and gas reserves in the Amazon region or actively developing infrastructures in this region
- Published **1st Alignment report** for Power, Oil & Gas, Automotive sectors

Jan. 2023

- **Accelerated decrease in Oil & Gas exploration and production financing**: **80% for oil and 30% for gas,** both between September 2022 and end of 2030
- Committed to achieve a target of **EUR 40 billion in financing for the production of low carbon energies by 2030**

May 2023

Strengthened Oil & Gas policy:

- Stopped the financing **purely dedicated to the development of new oil and gas fields**, regardless of the financing methods[1]
- Scheduled phasing out of financing [2] for **non-diversified oil upstream players and intended to support oil production**
- Published 1st **Climate Report**, with net zero objectives for Steel, Aluminium, Cement sectors

Feb. 2024

- Scheduled phasing out of fossil-fuel exploration and production financing that will account for **only 10% of the Group's energy production financing in 2030**

May 2024

Strengthened Oil & Gas policy:

- **New Oil & Gas emission reduction target of 70%** between September 2022 and end of 2030
- Stopped taking part in conventional bonds issuances for oil and gas players active in exploration and production
- Published **Climate report**, with net zero objectives for Shipping, Aviation and Commercial Real Estate sectors

Nov. 2024

- BNP Paribas Asset Management **no longer invests in conventional bonds issued by Oil & Gas players active in exploration and production**

March 2025

- Published 1st **Sustainability statements** in line with European *Corporate Sustainability Reporting Directive* (CSRD) regulation

Sept. 2025

- **Low carbon energies, mainly renewable, accounted for 82% of BNP Paribas' total credit exposure to the energy production sector** at 30 September 2025

[1]Already effective since 2016 for oil. [2]Corporates loans reserve-based lending (RBL) and floating production storage and offloading (FPSO) platforms type financings.

The ‘ESG Assessment’ Tool to Assess and Monitor the ESG Profile of Clients

Developed for companies and financial institutions, it has provided since 2021 **a systematic and comprehensive review of ESG topics throughout the client journey, including the credit process**: from onboarding to credit granting, monitoring and reporting.

- Sectoral questionnaires
- Financing and investment sector policies
- Controversies analysis

Existing inputs supporting the evaluation

‘ESG ASSESSMENT’
covering five ESG dimensions

Environment	**Climate** (transition, physical and liability risks)
	Pollution & biodiversity
Social	**Right of workers**
	Human rights of local communities and consumers
Governance	**Business ethics**

Clients’ “ESG profile”

Helps BNP Paribas **directing its financing towards clients and projects that align with its sustainability strategy**

Initially launched on the large corporate segment, the ESG assessment framework is applicable to relevant medium-sized corporate clients (companies with a turnover higher than EUR 50 million, selected on risk-based criteria) and to financial institutions with tailored questionnaires

Supporting Individual Clients in their Ecological Transition

ENERGY RENOVATION OF HOUSING

Within the Commercial, Personal Banking & Services (CPBS) division, the **My Sustainable Home** initiative structures the approach of commercial banks in Europe around four main levers:

1. **Raising awareness** and advising customers through educational content and the collection of energy performance certificates (EPC), mandatory when granting a new mortgage
2. **Promoting the purchase of energy-efficient housing,** thanks to attractive financing conditions
3. Meeting the energy renovation needs of existing buildings **via loans at subsidised rates or backed by public aid programmes**
4. **Developing extra-financial services through partnerships** to support customers' home energy journeys from start to finish

BNP Paribas targets supporting **400,000 energy-efficient home renovations in Europe by the end of 2026** through its commercial banks and specialized businesses

MOBILITY

The CPBS division has developed services and solutions to support its customers in their projects and launched the **Sustainable Mobility for Individuals** initiative in 2025. It structures the entities' overall approach around different levers:

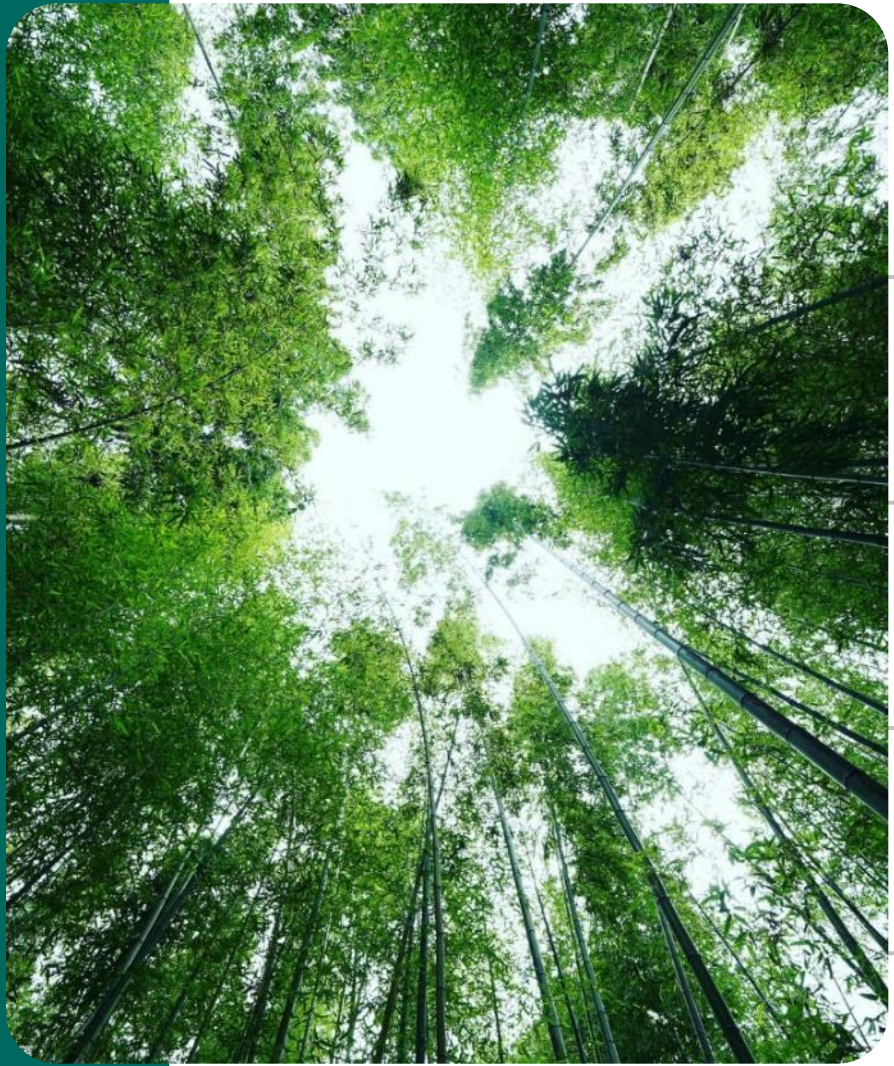
1. **Guiding customers through the sustainable mobility ecosystem,** thanks to vehicle catalogues offered by commercial banks, while Arval and BNP Paribas Personal Finance provide customers with a large catalogue of new and used vehicles
2. **Offering subsidised financing and insurance,** regardless of the mean of transportation, whether electric vehicle or soft mobility
3. **Facilitating access to charging stations,** whether through bank or non-bank offers
4. **Training bank advisors** on changes in regulations and customer expectations

Arval has set itself the goal of achieving **400,000 battery electric vehicles (BEV) leased globally at the end of 2026.**
At end-2025 Arval leased 342,340 BEV globally (+35% vs. 2024)

EUR 13.8 billion

BNP Paribas Personal Finance's total outstanding amount in sustainable finance dedicated to energy renovation of housing and sustainable mobility amounted to **EUR 13.8 billion at the end of 2025,** including **EUR 9.5 billion for mobility** (electric and plug-in hybrid vehicles) **and EUR 4.3 billion for the energy transition of housing**

AGENDA



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BNP Paribas: A Regular Issuer in the Green Bond Market

BNP Paribas continues to offer investors further insight into its sustainability strategy, in line with its commitments and its public green bond issuances

ISSUER	ISIN CODE	TYPE OF BONDS	RATING	OUTSTANDING AMOUNT IN M	CCY	ISSUE DATE	DUE	COUPON	TENOR	PRICING
BNP PARIBAS	FR00140005J1	Senior Non-Preferred	Baa (Moody's) A- (S&P Global) A+ (Fitch Ratings) A: High (DBRS Morningstar)	750	EUR	October 2020	2027/26	**0.375%**	7NC6	EUR MS+80bps
	US09659X2Q47	Senior Non-Preferred		1,000	USD	June 2021	2027/26	**1.675%**	6NC5	USD UST+80bps
	CH1125186663	Senior Non-Preferred		230	CHF	July 2021	2027/26	**0.1475%**	6NC5	CHF MS+53bps
	FR0014006NI7	Senior Non-Preferred		1,000	EUR	November 2021	2028/27	**0.5%**	6.5NC5.5	EUR MS+68bps
	FR001400DCZ6	Senior Non-Preferred		1,000	EUR	January 2023	2029/28	**4.375%**	6NC5	EUR MS+145bps
	FR001400H9B5	Senior Non-Preferred		1,000	EUR	April 2023	2031/30	**4.250%**	8NC7	EUR MS+137bps
	CH1376931593	Senior Non-Preferred		260	CHF	January 2025	2031	**1.4175%**	6	EUR MS+133bps
	FR0014012PH2	Senior Non-Preferred		1,500	EUR	September 2025	2033/32	**3.494 %**	8NC7	EUR MS+ 105bps

BNP PARIBAS' GREEN BONDS: INITIAL STATEMENT

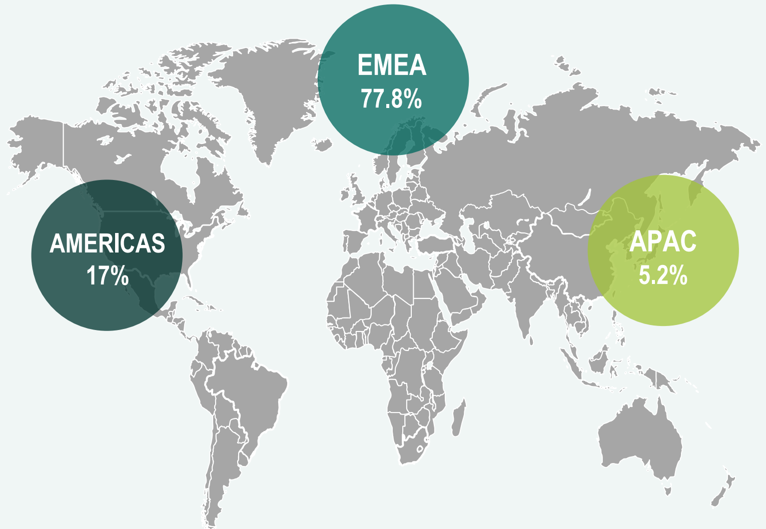
- **BNP Paribas' Green Bond Framework is aligned with the Green Bond Principles as administered by ICMA**
- The portfolio of Eligible Green and Blue Assets amounts to **EUR 16.5bn (drawn amount), backing EUR 7.7bn of Green and Blue Bond** issuances (public and private) as of end-December 2025.
- **BNP Paribas is reporting on its own share of GHG emissions avoided, i.e., the CO2 eq. emissions avoided which BNP Paribas is responsible for**
- **100% of the proceeds are allocated to the financing or refinancing of Eligible Green Assets according to the Eligible Categories of BNP Paribas' Green Bond Framework as of the date of this report**
- The financed categories of the entire portfolio of Eligible Green Assets are identified in Slide 14.
- **BNP Paribas carefully selects its Eligible Green Assets according to the criteria and screening steps set forth by its Green Bond Framework.** In addition to the assets' high positive impacts and standards, this **screening process also considers any negative social or environmental impacts**

BNP Paribas’ Green Assets Portfolio: 2025 Impact Figures

This slide presents an overview of drawn volumes allocated to each eligible category, considering projects in operation and under construction. Blue Assets are included within the Green Asset. The slide also provides the regional breakdown of the portfolio of Eligible Green Assets. Further details on these figures are provided in the following slides.

Category	Sub-Category	Total Volume (EUR mn) *(of which in construction)* [1]	2025 Impact Indicators
Renewable Energy	Offshore and onshore wind, CSP, PV, BESS	**8,584** *(3,937)*	**991** *tCO_2 eq. Emissions Avoided per million EUR Invested*
Transportation	Electric buses, rail transport and infrastructure, personal electric vehicle, fuel efficient vessel	**1,329** *(228)*	**70.2** *tCO_2 eq. Emissions Avoided per million EUR Invested*
Private Energy Efficiency	Energy Efficient solutions – Personal Finance	**851** *(0)*	**81** *tCO_2 eq. Emissions Avoided per million EUR Invested*
		10,764 *(4,165)*	**821.2** *tCO_2 eq. Emissions Avoided per million* EUR *Invested*
Green Buildings	Buildings with internationally recognised environmental certifications	**1,664** *(131)*	**1.1** *tCO_2 eq. Emissions per million EUR Invested* **4.7** *$kgCO_2$ eq. Emissions per Square Meter*
	Residential Real Estate – Fortis Portfolio	**2,951** *(0)*	**26..5** *tCO_2 eq. Emissions per million EUR Invested* **1.1** *$kgCO_2$ eq. Emissions per Square Meter*
Water Treatment & Distribution, Pollution Prevention & Control and Energy Efficiency	Water treatment and distribution, recycling, transmission lines, manufacture of batteries and other green assets	**1,118** *(355)*	**26.2** *tCO_2 eq. Emissions per million EUR* Invested
		5,733 *(486)*	**19.1** *tCO_2 eq. Emissions per million EUR* Invested
		16,497 *(4,651)*	**Total million EUR invested**

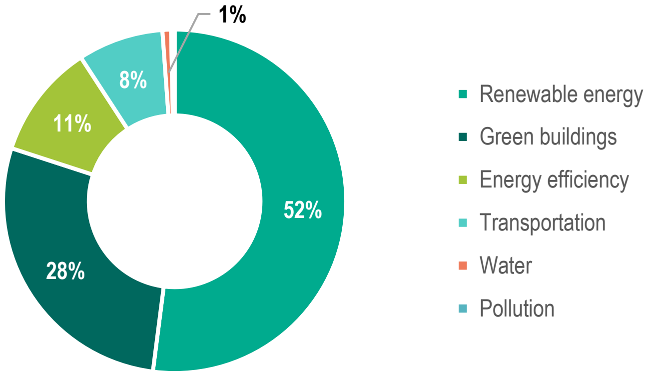
REGIONAL BREAKDOWN
Based On Drawn Volumes



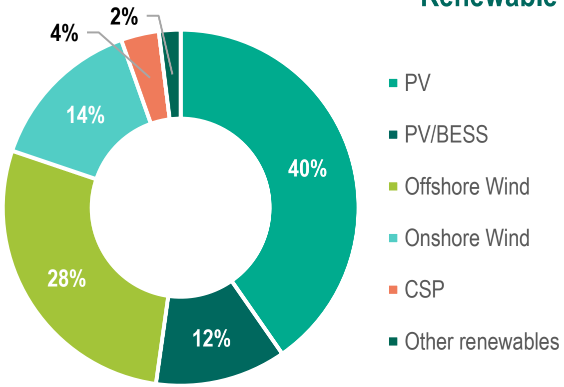
[1]Considering BNP Paribas’ share of financing in the project cost at origination. Projects under construction are considered for the Renewable Energy category only weighted average per drawn volume with respect to each Eligible Category.

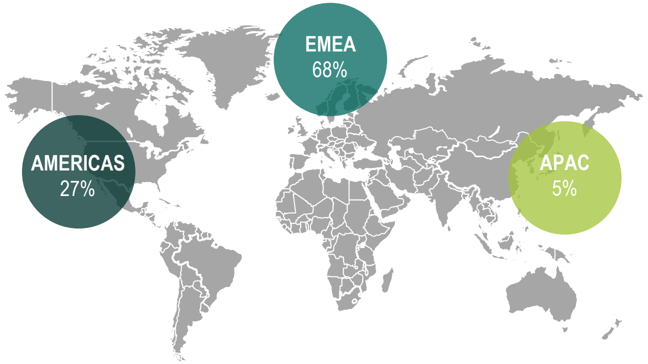
2025 Annual Report: Eligible Green Assets Overview

Green Assets by Technology

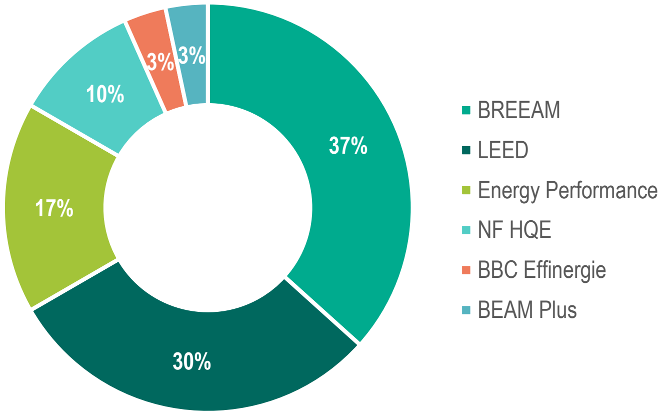


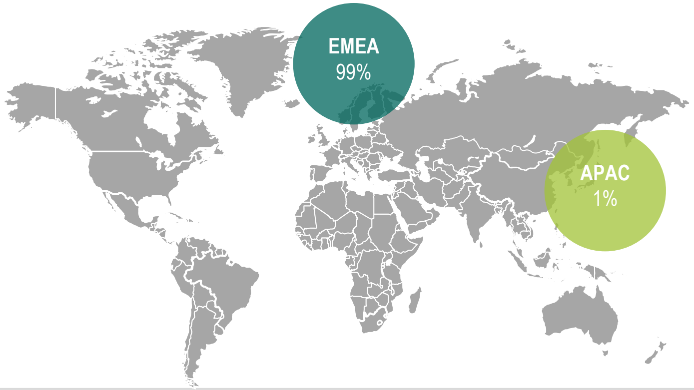
Renewable Energy





Commercial Green Buildings





Based on drawn amounts as of end of 2025. This includes all assets i.e. CIB, BCEF, BDDB, Personal Finance and Leasing Solutions

2025 Annual Report: Sector Deep-Dive – Greenhouse Gas Emissions Avoided (1/3)

RENEWABLE ENERGY

Technology	Countries	Number of Projects /Portfolio	Capacity (MW)	Annual Production (GWh)	Annual tCO_2 eq. Avoided	Total	Operation
						BNP Paribas Amount of the financing (drawn) in EUR mn (or EUR eq.) as of 31/12/2025	
PV	AE, AR, AU, BE, BR, CL, DE, ES, FR, IE, IN, IT, JP, MY, NL, PE, PL, PT, SA, SE, UK, US	63	26,185	54,943	4,150,122	2,352	1,248
PV/BESS		27	14,393	25,723	1,492,188	1,022	543
Offshore Wind		35	25,044	91,201	1,328,368	2,400	1,085
Onshore Wind		40	14,427	26,362	956,683	1,236	389
CSP		11	3,866	15,223	505,055	297	274
Other Renewables[1]		2	3,850	1,492	8,790	169	-
Private Rooftop and Solar PV		4	498	10,446	64,871	1,109	1,109
TOTAL		**182**	**88,264**	**225,389**	**8,506,077**	**8,584**	**4,646**
					GHG Emissions Avoided (tCO_2 eq. emissions avoided per EUR mn Invested)	**991**	*Estimations include projects under expansion/construction*

[1] *Manufacture of Green hydrogen and dedicated green vessel for offshore wind installation*

2025 Annual Report: Sector Deep-Dive – Greenhouse Gas Emissions Avoided (2/3)

TRANSPORTATION

Technology	Countries	Number of Projects /Portfolios	Annual tCO_2 eq. Avoided (for projects in operation)	BNP Paribas Amount of the financing (drawn) in EUR mn (or EUR eq.) as of 31/12/2025	
				Total	Operation
High speed railway Infrastructure and Fleets	AU,BE,CL,CO,DE,DO,EG,ES,FR,IT, NL,NO,PA,PT,TR	4	3,508	125	87
Cities railway Infrastructure and Fleets		7	1,999	338	173
Other railway Infrastructure and Fleets		2	8,196	82	82
Charging Infrastructure		3	-	24	-
Electric Buses		4	28,063	101	101
Green Vessel		4	724	124	124
EV / BEV / Hydrogen Trucks		5	34,814	534	534
TOTAL		**29**	**77,304**	**1,329**	**1,101**
			GHG Emissions Avoided (tCO_2 eq. emissions avoided per EUR mn Invested)	**70.2**	*Projects under construction are not included in estimations*

PRIVATE ENERGY EFFICIENCY PROJECTS*

Category	Countries	Number of Portfolios	Total energy saved (GWh)	Annual tCO_2 eq. Avoided (for projects in operation)	BNP Paribas Amount of the financing (drawn) in EUR mn (or EUR eq.) as of 31/12/2025	
					Total	Operation
Private Energy Efficiency Projects *(Personal Finance assets[1])*	ES, FR	3	555	68,827	851	851
				GHG Emissions Avoided (tCO_2 eq. emissions avoided per EUR mn Invested)	**80.9**	*No projects are under construction*

[1] Personal Finance portfolio of Energy efficiency projects to consumer lending

2025 Annual Report: Sector Deep-Dive – Greenhouse Gas Emissions Avoided (3/3)

SUMMARY OF GREENHOUSE GAS EMISSIONS AVOIDED

Eligible Project Category	Number of projects/ Portfolios	Drawn Volume[1]	GHG Emissions Avoided	GHG Emissions Avoided per EUR mn eq. invested
Unit	*(#)*	*(EUR mn eq.)*	*(tCO_2 eq.)*	*(tCO_2 eq./ EUR mn eq.)*
Renewable Energy	**182**	**8,584**	**8,506,077**	**991.0**
Of which Renewable Energy Projects	*178*	*7,475*	*8,441,206*	*1,129.3*
Of which Private Rooftop Solar PV	*4*	*1,109*	*64,871*	*58.5*
Transportation	**29**	**1,329**	**77,304**	**70.2**
Private Energy Efficiency	**3**	**851**	**68,827**	**80.9**
Total	**214**	**10,764**	**8,652,208**	**821.2**

[1]*Based on BNP Paribas share of financing in the project cost at origination. Weighted average per drawn volume with respect to each category in the portfolio*

2025 Annual Report: Sector Deep-Dive – Greenhouse Gas Footprint

GREEN BUILDINGS

Certifications	Countries	Number of Projects		Estimated Carbon Footprint [1] (tCO_2 eq.)** (for buildings in operation)	BNP Paribas Amount of the financing (drawn) in EUR mn (or EUR eq.) as of 31/12/2025	
		In construction	In operation		Total	In Operation
Commercial Real Estate	BE,CN,FR,GB,IT,NL	5	27	1,725	1,664	1,533
Residential Real Estate	BE	0	17,241	78,323	2,951	2,951
TOTAL		**5**	**17,268**	**80,048**	**4,615**	**4,484**
				Emissions Intensity (tCO_2 eq. emissions per EUR mn Invested)	**17.9**	*Projects under construction are not included in estimations*

OTHER ELIGIBLE ASSETS

Sub-categories	Countries	Number of Projects		Estimated Carbon Footprint [1] (tCO_2 eq.)** (for projects in operation)	BNP Paribas Amount of the financing (drawn) in EUR mn (or EUR eq.) as of 31/12/2025	
		In construction	In operation		Total	In Operation
Water Management and Water Treatment, Pollution Prevention & Control, Transmission Lines, Smart Grids, Battery Energy Storage Systems and Manufacturing of Energy Efficient equipment	AO,BE,CL,FR,AU, CA,CL,CN,GB,HU, SE,US,BE	12	14	20,011	1,118	763
				Emissions Intensity (tCO_2 eq. emissions per EUR mn Invested)	**26.2**	*Projects under construction are not included in estimations*

Examples of Corporate Assets Included in the Portfolio of Eligible Green Assets

The following assets were added to the portfolio of eligible Green Assets in 2025 and illustrate the highly recognized standards of our assets

IONITY[1]

EV CHARGING STATIONS

- The largest EV charging debt financing in Europe to date
- IONITY will invest new financing to future-proof Europe's charging infrastructure, enabling mass EV adoption and accelerating shift to sustainable mobility
- Cutting-edge technology with up to 600 kW for next-gen EVs; support for 800V vehicle architectures across entire network

EAST ANGLIA THREE[2]

OFFSHORE WINDFARM

- Greenfield project financing of the 1.4GW East Anglia Three Offshore Wind project in the UK
- Located in the North Sea 69 kilometres off the Suffolk coast, East Anglia Three is expected to deliver enough clean energy to power circa 1.3 million British homes and contribute to the UK's ambitions to meet net zero by 2050
- Iberdrola and Masdar strategic partnership to accelerate clean energy deployment in key markets across Europe

OASIS DE ATACAMA (GRENERGY[3])

ENERGY STORAGE + SOLAR

- Financing of a portfolio of PV+BESS assets located in the North of Chile
- Oasis de Atacama will contribute to the decarbonization of the Chilean electricity grid and is the largest solar PV + BESS portfolios developed in LatAm and one of the largest globally to date
- BNP Paribas has supported Grenergy in the fourth consecutive transaction in Chile, with this phase developing an estimated capacity of 272 MW of solar and 220 MV of storage

[1]Ionity, IONITY secures record financing to expand critical infrastructure for Europe's electric future, May 2025. [2]Iberdrola, Iberdrola signs green financing for its East Anglia Three offshore wind farm for €4.1 billion with 24 banks, July 2025. [3]Grenergy, Grenergy secures close to $1 billion in financing for Oasis de Atacama, January 2025.

BNP Paribas' Blue Assets Portfolio: 2025 Impact Figures

Overview of drawn volumes allocated to each Eligible Blue Category

Category	Sub-Category	Total Volume (EUR mn) *(of which in construction)*	2025 Impact Indicators
Coastal and Marine Conservation and Restoration	Ecological and community resilience and adaptation to climate change, coastal and marine ecosystems health and sustainable marine value and supply chains	**0** *(0)*	**0** *tCO_2 eq. Emissions per million EUR Invested*
Water Management & Water Treatment	Water collection, treatment and supply systems and wastewater collection and treatment	**134** *(42)*	**30** *tCO_2 eq. Emissions per million EUR Invested*
Pollution Prevention and Control	Recycling facilities, for sorting and processing separately collected non-hazardous waste	**0** *(0)*	**0** *tCO_2 eq. Emissions per million EUR Invested*
		134 *(42)*	**30** *tCO_2 eq. Emissions per million EUR Invested*
Transportation	Vessels with zero direct emissions, fully electric or designed to operate with green hydrogen or hydrogen-derived synthetic fuels, wind or solar	**226** *(102)*	**5.8** *tCO_2 eq. Emissions Avoided per million EUR Invested*
Renewable Energy	Offshore Wind Ocean energy technologies	**2,400** *(1,315)*	**1,225** *tCO_2 eq. Emissions Avoided per million EUR Invested*
		2,626 *(1,417)*	**1,100** *tCO_2 eq. Emissions Avoided per million EUR Invested*
		2,760 *(1,459)*	**Total million EUR invested**

- BNP Paribas' Blue Bond is in line with the Guidelines for Blue Finance developed by the International Finance Corporation (January 2022) and/or ICMA Guidance on Bonds to Finance the Sustainable Blue Economy (September 2023)
- **Eligible Blue Assets are recognized as a subset of the Eligible Green Assets,** focused specifically on sustainable water and ocean-based projects
- The portfolio of Eligible Blue Assets amounts to **EUR 2.8bn (drawn amount), backing up to EUR 149mn in Blue Bond issuances (structured and private),** as of end of December 2025
- **BNP Paribas carefully selects its Eligible Blue Assets according to the features of its Green Bond framework.** In addition to the assets' high positive impacts and standards, this **screening process also considers any negative social or environmental impacts**

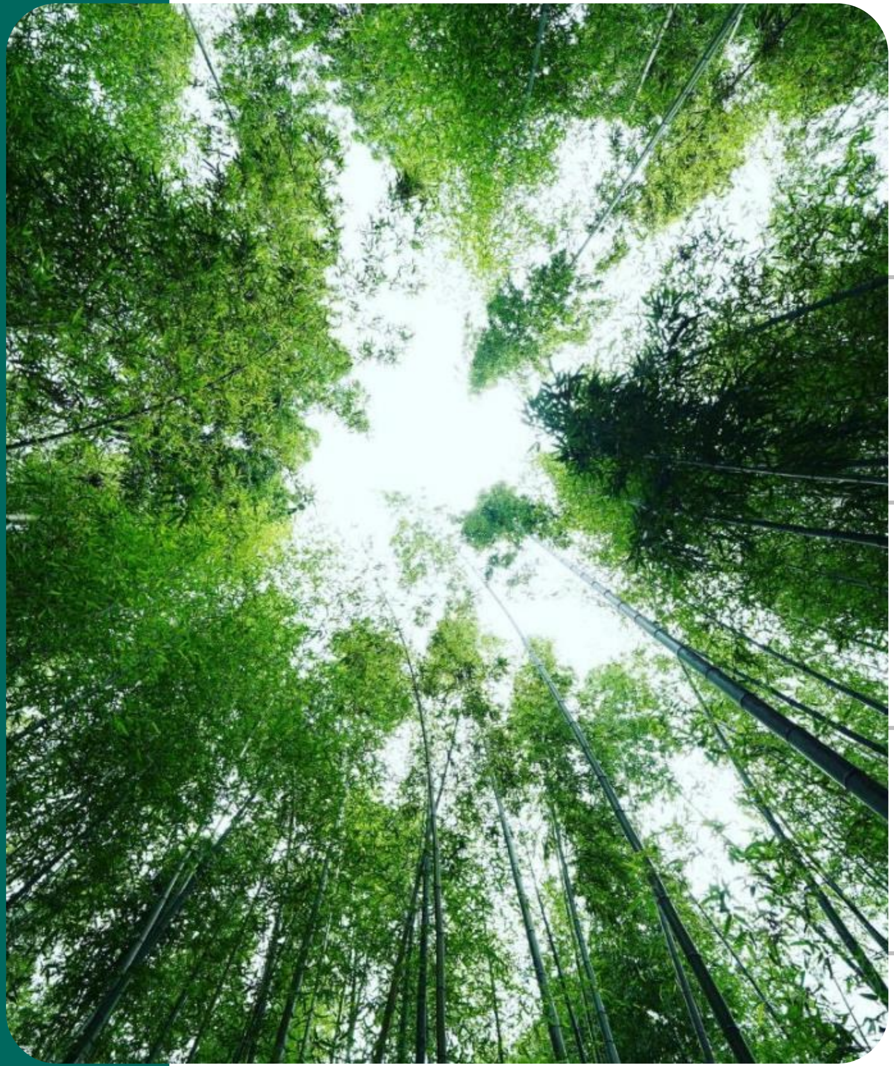
FARYS[1]

SUSTAINABLE WATER

- Green loan granted under Farys' Green Financing Framework
- Farys operates mainly in the distribution and delivery of drinking water and in the management and transport of wastewater
- The proceeds of Farys' Green Finance Instruments are used to finance assets or projects falling within eligible categories, notably across sustainable water and wastewater management

[1] *Farys, About Us.*

AGENDA



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Methodological Notes – Renewable Energy

01

- The impact methodology described herein refers to the Renewable Energy eligible category, including Solar Photovoltaic, Onshore and Offshore Wind, Concentrated Solar Power, and the other technologies listed in the eligible category
- The avoided emissions represent **BNP Paribas' share of the total GHG emissions avoided** by these renewable energy systems. The methodology used for the computation of the CO_2 emissions avoided relies on EIB's Project Carbon Footprint Methodologies
- BNP Paribas estimates its GHG emissions avoided based on **its share of financing in the cost of projects included in the portfolio of Eligible Green Assets**

Avoided GHG emissions *(in tCO_2 eq. / year)* = **GHG emissions of the Renewable Project** *(in tCO_2 eq. / year)* – **GHG baseline emissions of project's country grids** *(in tCO_2 eq. / year)*

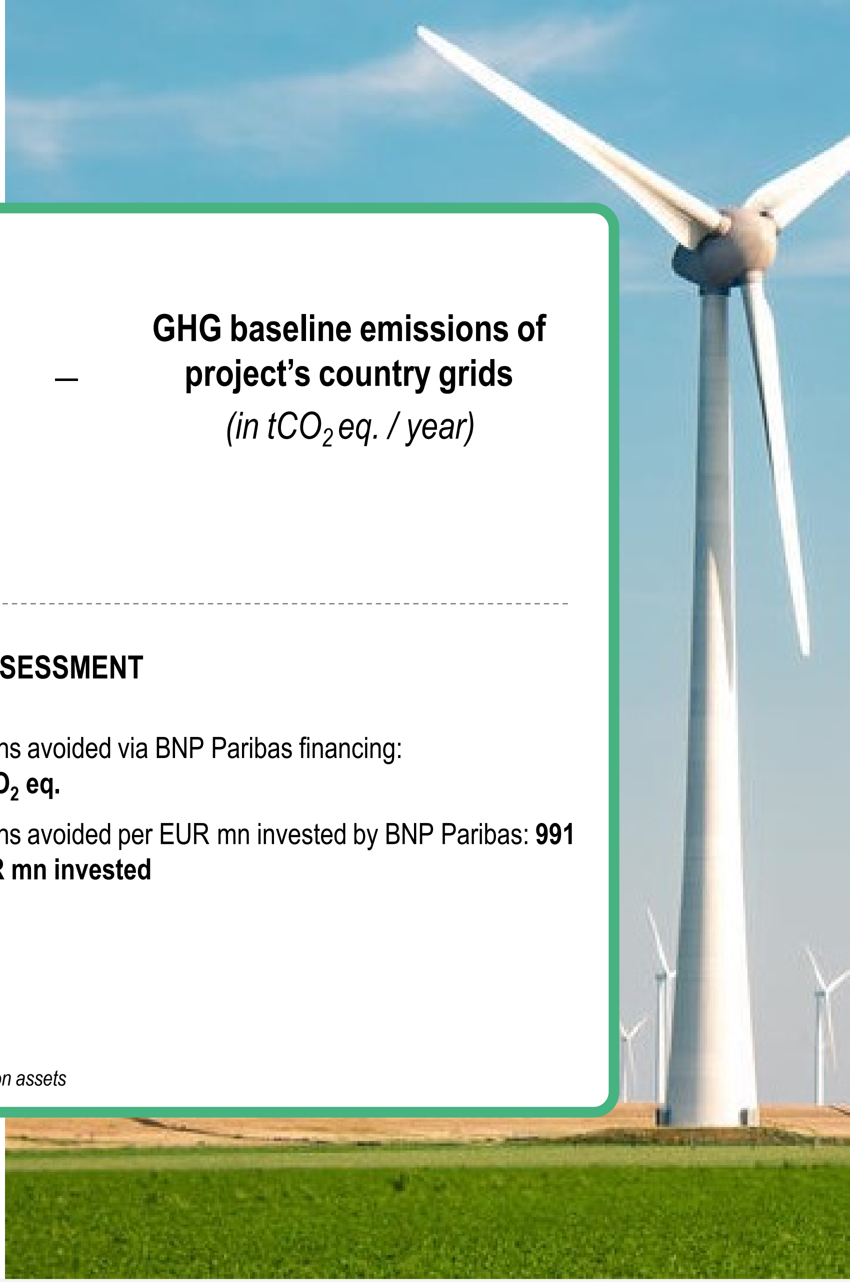
A diverse Renewable Energy portfolio with projects across EMEA (68%) AMERICAS (27%) and APAC (5%)

- 43% Wind
- 27% Solar PV
- 13% Private Rooftop Solar PV
- 12% PV/BESS
- 3% CSP
- 2% Other renewables[1]

2025 IMPACT ASSESSMENT

- GHG emissions avoided via BNP Paribas financing: **8,506,077 tCO_2 eq.**
- GHG emissions avoided per EUR mn invested by BNP Paribas: **991 tCO_2 eq./EUR mn invested**

Percentages are based on drawn volumes per category and include Personal Finance and Leasing Solution assets



[1] Manufacture of Green hydrogen and dedicated green vessel for offshore wind installation
Source: EIB, EIB Project Carbon Footprint Methodologies, January 2023.

Methodological Notes – Transportation

02

- The impact methodology described herein refers to the Transportation eligible category
- Similar to the impact of Renewable Energy projects, the avoided emissions represent the **estimated share of GHG emissions avoided associated to BNP Paribas' share of financing in the cost of transportation projects**

  When possible, BNP Paribas uses the actual GHG emissions avoided figures provided by the project's Company

  When no independent estimation is available, the projects' emissions are estimated.
- The avoided emissions are calculated assuming emissions occurred without the existence of the green project

Avoided GHG emissions *(in tCO_2 eq. / year)* = **Project Emissions** *(in tCO_2 eq. / year)* – **Base Scenario** *(in tCO_2 eq. / year)*

Project Emissions: Average distance travelled by passenger x CO_2 emission per kilometre for a passenger/ type of transport x Total number of passengers per year

Base Scenario: Where the same passengers would use different means of transport if the Project did not exist

- 49% of personal Electric Vehicles and Battery Electric Vehicles
- 31% to infrastructure projects (metro/train lines and train fleet accounting for a total of 2 369 km of railways)
- 11% of green ships
- 9% of the Transportation portfolio constitutes of financings to Electrical Buses

Percentages are based on drawn volumes per category

2025 IMPACT ASSESSMENT

- GHG emissions avoided via BNP Paribas financing: **77,304 tCO_2 eq.**
- GHG emissions avoided per EUR mn invested by BNP Paribas: **70.2 tCO_2 eq. / EUR mn invested**

Excluding emissions avoided of projects still under construction.
Source: Le calcul de l'empreinte carbone des transports | SNCF Voyageurs

Methodological Notes – Green Buildings

03

- The impact methodology described herein refers to the Green Buildings eligible category[1]
- Under this category, eligible uses of proceeds include the acquisition and construction of green buildings with environmental certifications (minimum BREEAM Excellent, LEED Gold, NF HQE Excellent, or equivalent certifications duly supported by sustainability evidence), as well as the retrofit of commercial and public buildings
- It also covers buildings that meet the EU Taxonomy Substantial Contribution Criteria aligned with activity 7.1. Construction of new buildings, 7.2. Renovation of existing buildings, and 7.7. Acquisition and ownership of buildings
- For the Residential Mortgage portfolio, eligibility is determined using the methodology developed by the Belgian Financial Sector Federation (Febelfin), which provides an operational interpretation of selected EU Taxonomy requirements for residential buildings. This methodology uses the deed date of the mortgage contract rather than the construction date of the building[4]

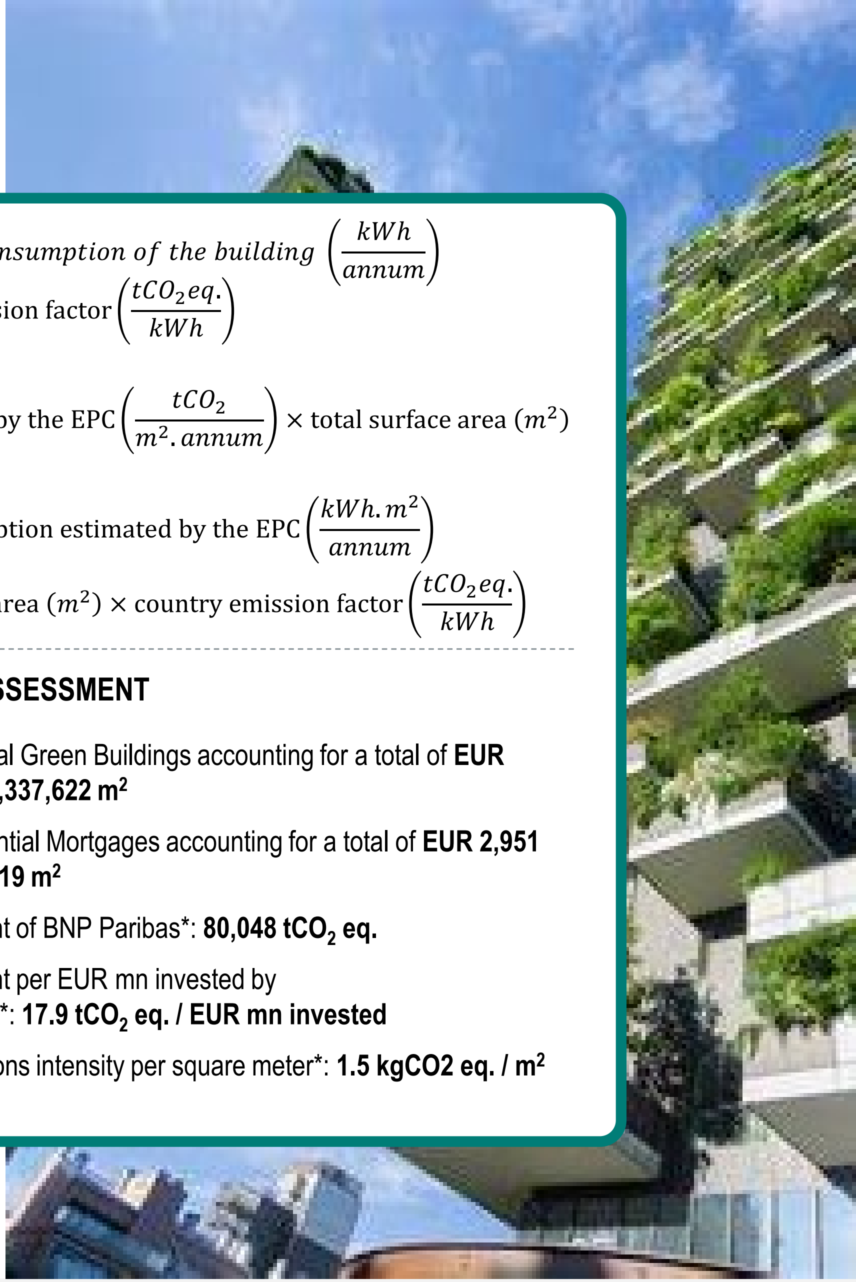
Carbon Footprint *(in tCO_2 eq. / year)* =

$$\frac{Financed\ Amountb}{Property\ Value\ at\ Origination} \times \begin{cases} Real\ energy\ consumption\ of\ the\ building \left(\frac{kWh}{annum}\right) \times \text{country emission factor} \left(\frac{tCO_2eq.}{kWh}\right) \\ \textbf{or} \\ \text{GHG estimated by the EPC} \left(\frac{tCO_2}{m^2.annum}\right) \times \text{total surface area } (m^2) \\ \textbf{or} \\ \text{Energy consumption estimated by the EPC} \left(\frac{kWh.m^2}{annum}\right) \times \text{total surface area } (m^2) \times \text{country emission factor} \left(\frac{tCO_2eq.}{kWh}\right) \end{cases}$$

Green Building Environmental Certifications [2]

2025 IMPACT ASSESSMENT

- 27 operational Green Buildings accounting for a total of **EUR 1,533 mn / 1,337,622 m^2**
- +17k Residential Mortgages accounting for a total of **EUR 2,951 mn / 2,575,219 m^2**
- GHG footprint of BNP Paribas*: **80,048 tCO_2 eq.**
- GHG footprint per EUR mn invested by BNP Paribas*: **17.9 tCO_2 eq. / EUR mn invested**
- GHG emissions intensity per square meter*: **1.5 kgCO2 eq. / m^2**



[1]Excluding emissions of buildings still under construction

[2]For commercial buildings that have or intend to receive at least one environmental certification with the minimum target label from the following: LEED "Gold" BREEAM "Excellent" NF HQE

[3]Excellent" BEAM Plus "Gold" EDGE "Advanced" BCA Green Mark "Gold" DGNB "Gold" BBCA "Performance" or Other equivalent internationally recognised Green Building certifications.

[4] Belgian financial sector definition Energy Efficient mortgage (final - Febelfin) - Version 2.0

Methodological Notes – Other Eligible Assets

04

- The impact methodology described herein refers to the Water Management and Water Treatment, Pollution Prevention & Control and Energy Efficiency – CIB eligible categories, where a basic attribution concept is applied
- Eligible uses of proceeds under this category include **Water Management and Water Treatment** defined by either 5.3 or 5.4 SCC of the EU Taxonomy, or internal criteria considering sector best market practices (e.g. a water supply system shall be included in a water use and resource management plan, to ensure the long-term preservation of local water bodies, and include leakage level monitoring)
- For **Private Energy Efficiency projects** (PF assets), GHG Emissions avoided are computed based on the Renewable Energy methodology (see Slide 24)

Carbon Footprint *(in tCO_2 eq. / year)*

$$= \frac{Financed\ Amount_p}{Total\ (debt + equity)_p} \times Project\ emissions^*$$

Water Management and Water Treatment: 7%

Pollution Prevention and Control: 3%

Energy Efficiency: 90%

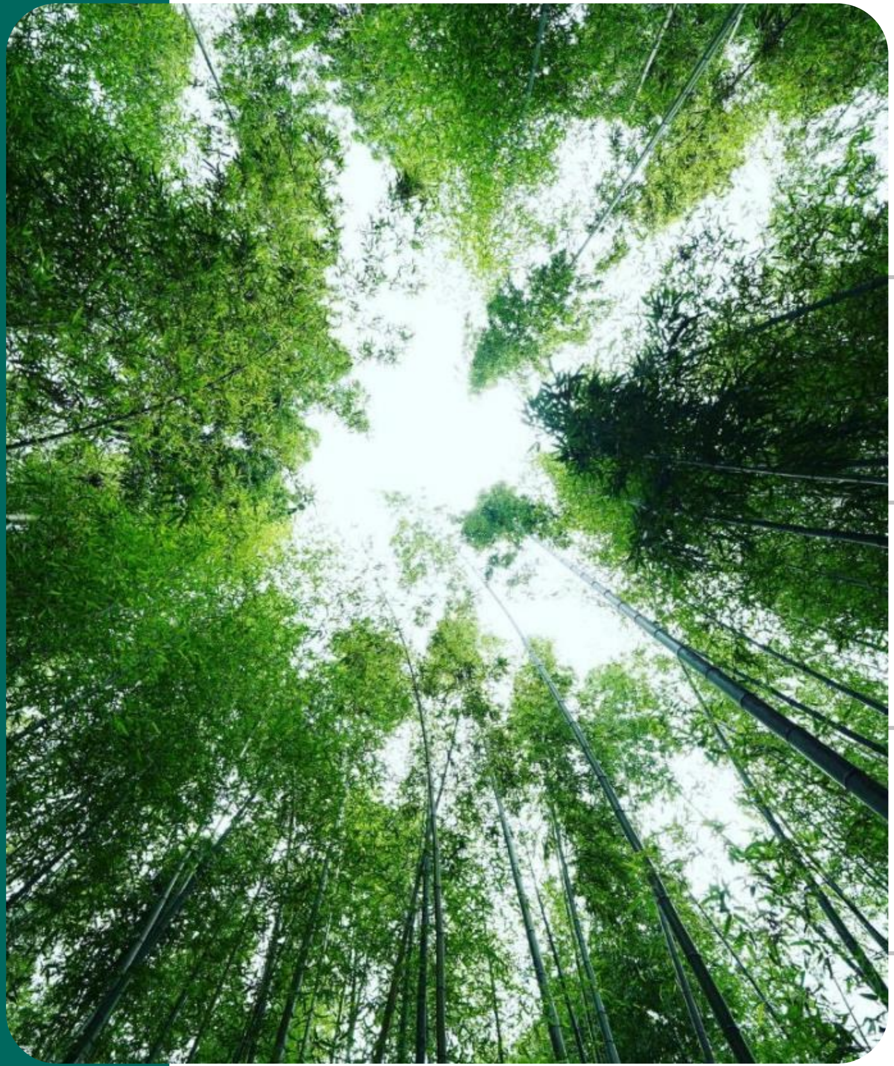
Percentages are based on drawn volumes per category

2025 IMPACT ASSESSMENT[1]

- 17 operational projects accounting for a total of **EUR 1,614 mn (including 851 mn of Private Energy Efficiency projects).**
- GHG footprint per EUR mn invested by BNP Paribas*: **26,2 tCO_2 eq. / EUR mn invested**
- Private Energy Efficiency projects : **80,9 tCO2 eq. Emissions Avoided per million EUR Invested**

[1]*When project emissions are not available, the assumption based on the total GHG emissions per category in the project's country and total volume of financed assets per category will be considered **Excluding projects under construction. Emissions are estimated based on economic activity data collected from the borrower company. These emissions are estimated using official statistical data/acknowledged environmentally extended input-output (EEIO) tables providing region- or sector-specific average emission factors expressed per economic activity*

AGENDA



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External Review by Third Parties

SECOND PARTY OPINION ON THE GREEN BOND FRAMEWORK

- BNP Paribas appointed an independent Second Party Opinion provider to assess the sustainability elements of its Green Bond Framework and to verify its alignment with the ICMA Green Bond Principles. The Second Party Opinion is available on BNP Paribas' Investor Relations website
- Any material update to the Framework will be subject to the prior approval of the selected Second Party Opinion provider
- **The Second Party Opinion on BNP Paribas' Green Bond Framework 2025 provided by ISS Corporate Solutions is publicly available on BNP Paribas's investor website**

INDEPENDENT ASSURANCE

- BNP Paribas seeks independent assurance from an external auditor on the allocation and impact reports related to its Green Bond Framework
- **The independent Assurance Report from KPMG is publicly available on BNP Paribas's investor website**

Independent Assurance Report from KPMG

Report of the independent verifier on BNP Paribas' 2025 Green Bond Reporting on the compliance of the Green Assets selected for the Green Bonds with BNP Paribas' Green Bond Framework, on the impact reporting provided to investors and on the management of the net proceeds

KPMG

- In our capacity as independent practitioner, we have undertaken a reasonable assurance engagement on the following information as of December 31st, 2025, (the "Information"), in relation with the Green Bonds issued by BNP Paribas (the "Entity") presented in the 2025 Green Bond Reporting and Methodology Notes (the "Report"), available on the Entity's website1 figuring on pages 13 to 26 of the attached document and consisting in:
  - the allocation, of funds raised by the Entity through the Green Bonds (the "Issuances") contained in the Report, to the assets identified as eligible by the Entity (the "Eligible Green Assets"),
  - the impact indicators of the Eligible Green Assets: avoided GHG emissions for Renewable Energy, Energy Efficiency and Transportation Assets, and Carbon Footprint on Green Building and other Eligible Green Assets.
- "The Information has been prepared in accordance with the basis of preparation determined by the Entity in the context of the May 2025 Green Bond Framework (the "Framework")"
- "we verified the existence of internal control and risk management procedures implemented by the Entity"
- "we verified that the amount of funds allocated to assets is less than or equal to the amount of these assets as of December 31st, 2025"
- "we verified that the methods for measuring the impact indicators related to the selected Eligible Green Assets […] have been properly applied, without calling them into question"

Source: the full version of the report is publicly available and may be consulted in the following link __BNP Paribas's investor website__ The above extracts are taken from the independent assurance report from KPMG and are indicative only.

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This presentation must be read in conjunction with the Base Prospectus dated June 04, 2026 as so supplemented (the "EMTN Base Prospectus"). Full information on BNP Paribas and the offer of the Notes is available in the EMTN Base Prospectus and on https://invest.bnpparibas.com/

Eligible Social Assets are defined and further described in the BNPP Green Bond Framework, as may be updated, amended and supplemented from time to time (the "Social Bond Framework"), which is available on the following website: https://invest.bnpparibas/en/search/debt/documents/documentation-on-programs-and-issuances.