



# BNP PARIBAS

## **SECOND AMENDMENT TO THE 2020 UNIVERSAL REGISTRATION DOCUMENT,**

### **FILED WITH THE AMF ON MAY 6<sup>TH</sup>, 2021**

Universal Registration document and annual financial report 2020 filed with the AMF (Autorité des Marchés Financiers) on March 12, 2021 under No. D. 21-0114

First amendment to the Universal Registration document and annual financial report 2020 filed with the AMF on April 30, 2021 under No. D.21-0114-A01

This is a translation into English of the Universal registration document of BNP Paribas issued in French and it is available on the website of the issuer

*Société anonyme* (Public Limited Company) with capital of 2,499,597,122 euros  
Head office: 16 boulevard des Italiens, 75 009 PARIS  
R.C.S.: PARIS 662 042 449

<b>1. APPROVAL BY THE AMF OF THE 2020 UNIVERSAL REGISTRATION DOCUMENT, 1<sup>ST</sup> AMENDMENT AND 2<sup>ND</sup> AMENDMENT TO THE 2020 UNIVERSAL REGISTRATION DOCUMENT IN ENGLISH VERSION</b>	<b>3</b>
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The second amendment to the 2020 Universal Registration Document has been filed with the AMF on 6 May 2021 as competent authority under Regulation (EU) 2017/1129 without prior approval pursuant to Article 9 of Regulation (EU) 2017/1129;

The universal registration document may be used for the purposes of an offer to the public of securities or admission of securities to trading on a regulated market if approved by the AMF together with any amendments, if applicable, and a securities note and summary approved in accordance with Regulation (EU) 2017/1129.

This Universal Registration Document may form part of a prospectus of the Issuer consisting of separate documents within the meaning of the Prospectus Regulation.

# **1. APPROVAL BY THE AMF OF THE 2020 UNIVERSAL REGISTRATION DOCUMENT, 1<sup>st</sup> AMENDMENT AND 2<sup>nd</sup> AMENDMENT TO THE 2020 UNIVERSAL REGISTRATION DOCUMENT, IN ENGLISH VERSION**



## **1.1 Approval of the 2020 Universal Registration Document :**

The 2020 Universal Registration Document was approved on 6 May 2021 by the AMF as competent authority under Regulation (EU) 2017/1129.

The AMF approves this document after verifying that the information contained in it is complete, consistent and comprehensible. The 2020 Universal Registration Document has the following approval number: R. 21-017.

Such approval should not be considered as a favourable opinion on the issuer covered by the Universal Registration Document.

The 2020 Universal Registration Document may be used for the purpose of offering to the public of securities or for the admission of financial securities to trading on a regulated market if it is supplemented by a securities note and, where appropriate, a summary and its amendment(s). In this case, the securities note, the summary and all the amendments made to the universal registration document since its approval are approved separately in accordance with Article 10 (3), 2nd subparagraph of Regulation (EU) 2017/1129.

It is valid until 6 May 2022 and, during that period and at the latest at the same time as the securities note and under the conditions of Articles 10 and 23 of Regulation (EU) 2017/1129, must be completed by an amendment to the Universal Registration Document in the event of significant new developments or material errors or inaccuracies.

## **1.2 Approval of the 1<sup>st</sup> amendment to the 2020 Universal Registration Document :**

The 1st Amendment to the 2020 Universal Registration Document was approved on 6 May 2021 by the AMF as competent authority under Regulation (EU) 2017/1129.

The AMF approves this document after verifying that the information contained in it is complete, consistent and comprehensible. The 1st Amendment to the 2020 Universal Registration Document has the following approval number: R. 21-017.

Such approval should not be considered as a favourable opinion on the issuer covered by the Universal Registration Document.

The 2020 Universal Registration Document may be used for the purpose of offering to the public of securities or for the admission of financial securities to trading on a regulated market if it is supplemented by a securities note and, where appropriate, a summary and its amendment(s). In this case, the securities note, the summary and all the amendments made to the universal registration document since its approval are approved separately in accordance with Article 10 (3), 2nd subparagraph of Regulation (EU) 2017/1129.

It is valid until 6 May 2022 and, during that period and at the latest at the same time as the securities note and under the conditions of Articles 10 and 23 of Regulation (EU) 2017/1129, must be completed by an amendment to the Universal Registration Document in the event of significant new developments or material errors or inaccuracies.

### **1.3 Approval of the 2<sup>ND</sup> amendment to the 2020 Universal Registration Document :**

The 2nd Amendment to the 2020 Universal Registration Document was approved on 6 May 2021 by the AMF as competent authority under Regulation (EU) 2017/1129.

The AMF approves this document after verifying that the information contained in it is complete, consistent and comprehensible. The 2nd Amendment to the 2020 Universal Registration Document has the following approval number: R. 21-017.

Such approval should not be considered as a favourable opinion on the issuer covered by the Universal Registration Document.

The 2020 Universal Registration Document may be used for the purpose of offering to the public of securities or for the admission of financial securities to trading on a regulated market if it is supplemented by a securities note and, where appropriate, a summary and its amendment(s). In this case, the securities note, the summary and all the amendments made to the universal registration document since its approval are approved separately in accordance with Article 10 (3), 2nd subparagraph of Regulation (EU) 2017/1129.

It is valid until 6 May 2022 and, during that period and at the latest at the same time as the securities note and under the conditions of Articles 10 and 23 of Regulation (EU) 2017/1129, must be completed by an amendment to the Universal Registration Document in the event of significant new developments or material errors or inaccuracies.

## 2. GENERAL INFORMATION

### 2.1 Documents on display

This document is available on the BNP Paribas website, [www.invest.bnpparibas.com](http://www.invest.bnpparibas.com), and the Autorité des Marchés Financiers (AMF) website, [www.amf-france.org](http://www.amf-france.org).

Any person wishing to receive additional information about the BNP Paribas Group can request documents, without commitment, as follows:

- by writing to:  
BNP Paribas – Group Finance  
Investor Relations and Financial Information  
3, rue d'Antin – CAA01B1  
75002 Paris
- by calling: +33 (0)1 40 14 63 58  
BNP Paribas' regulatory information (in French) can be viewed at:  
<https://invest.bnpparibas.com/information-reglementee>.

### 2.2 Significant change

Save as disclosed in this first Amendment to the 2020 Universal registration document, there have been no significant changes in the Group's financial situation since 31 March 2021, no material adverse change in the prospects of the Issuer and no significant changes in the Group's financial situation or financial performance since the end of the last financial period for which financial statements were published, and in particular since the signature of the Statutory Auditors' report on the audited consolidated financial statements on 2 March 2021.

To the best of the Group's knowledge, there have not been any recent events which are to a material extent relevant to the evaluation of BNPP's solvency since 31 March 2021.

### 3. STATUTORY AUDITORS

**Deloitte & Associés**  
6, place de la Pyramide  
92908 Paris-La Défense Cedex

**PricewaterhouseCoopers Audit**  
63, rue de Villiers  
92208 Neuilly-sur-Seine Cedex

**Mazars**  
61, rue Henri Regnault  
92400 Courbevoie

- Deloitte & Associés was re-appointed as Statutory Auditor at the Annual General Meeting of 24 May 2018 for a six-year period expiring at the close of the Annual General Meeting called in 2024 to approve the financial statements for the year ending 31 December 2023. The firm was first appointed at the Annual General Meeting of 23 May 2006.

Deloitte & Associés is represented by Laurence Dubois

*Deputy:*

Société BEAS, 6, place de la Pyramide, 92908 Paris-La Défense (92), France, SIREN No. 315 172 445, Nanterre trade and companies register.

- PricewaterhouseCoopers audit was re-appointed as Statutory Auditor at the Annual General Meeting of 24 May 2018 for a six-year period expiring at the close of the Annual General Meeting called in 2024 to approve the financial statements for the year ending 31 December 2023. The firm was first appointed at the Annual General Meeting of 26 May 1994.

PricewaterhouseCoopers Audit is represented by Patrice Morot.

*Deputy:*

Jean-Baptiste Deschryver, 63, rue de Villiers, Neuilly-sur-Seine (92).

- Mazars was re-appointed as Statutory Auditor at the Annual General Meeting of 24 May 2018 for a six-year period expiring at the close of the Annual General Meeting called in 2024 to approve the financial statements for the year ending 31 December 2023. The firm was first appointed at the Annual General Meeting of 23 May 2000.

Mazars is represented by Virginie Chauvin.

*Deputy:*

Charles de Boisriou, 28 rue Fernand Forest, 92150 Suresnes (92).

Deloitte & Associés, PricewaterhouseCoopers and Mazars are registered as Statutory Auditors with the Versailles Regional Association of Statutory Auditors, under the authority of the French National Accounting Oversight Board (Haut Conseil du Commissariat aux Comptes).

## **4. PERSON RESPONSIBLE FOR THE UNIVERSAL REGISTRATION DOCUMENT**

### **PERSON RESPONSIBLE FOR THE UNIVERSAL REGISTRATION DOCUMENT AND ITS AMENDMENTS**

Jean-Laurent Bonnafé, Chief Executive Officer of BNP Paribas

### **STATEMENT BY THE PERSON RESPONSIBLE FOR THE UNIVERSAL REGISTRATION DOCUMENT AND ITS AMENDMENTS**

I hereby declare to the best of my knowledge that the information contained in the English version of the the 2020 Universal Registration Document filed with the AMF on March 12, 2021, on the first amendment to the 2020 Universal Registration Document filed with the AMF on 30<sup>th</sup> April 2021 and on the second amendment to the 2020 Universal Registration Document filed with the AMF on 6<sup>th</sup> May 2021 are in accordance with the facts and contains no omission likely to affect its import.

I further declare that to the best of my knowledge, the financial statements are prepared in accordance with applicable accounting standards and give a true and fair view of the assets, liabilities, financial position, and profit or loss of the Company and all the entities included in the consolidation, and that the information provided in the management report (whose contents are listed in the Table of Concordance on page 8) includes a fair review of the development and performance of the business, profit or loss and financial position of the Company and all the entities included in the consolidation, and that it describes the principal risks and uncertainties that they face.

Paris, 6 May 2021,

Chief Executive Officer

Jean-Laurent BONNAFÉ

## 5. TABLES OF CONCORDANCE

### 5.1 Sections of Annex I of Regulation (EU) 2017/1129

In order to assist readers of the Universal Registration Document, the following concordance cross-references the main headings required by Annex 1 of European Regulation 2017/1129 (Annex I), taken in application of the Directive known as “Prospectus 3” and refers to the pages of the 2020 Universal registration document and its amendments where information relating to each of the headings is mentioned.

	Second Amendment to the 2020 Universal Registration filed with the AMF on April 30th, 2021 and approved on May 6, 2021	First Amendment to the 2020 Universal Registration filed with the AMF on April 30th, 2021 and approved on May 6, 2021	2020 Universal Registration Document filed with the AMF on March 12, 2021 and approved on May 6, 2021
<b>1. Persons responsible</b>			
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1.3 Statement or report attributed to a person as an expert			
1.4 Information from a third party			
1.5 Competent Authority approval	2-4	2	1
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5.4. Strategy and objectives			146-147; 545; 594-607; 622-623
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11.2 Declaration setting forth the principal forecast assumptions		NA	NA
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<b>13. Remuneration and benefits</b>			
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<b>18. Financial information concerning the issuer's assets and liabilities, financial position, and profits and losses</b>			
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Pursuant to annexe I of Regulation (EU) 2017/1129, the following items are incorporated by reference:

- The consolidated financial statements for the year ended 31 December 2019 and the Statutory Auditors' report on the consolidated financial statements at 31 December 2019, presented respectively on pages 149-258 and 259-264 of Registration Document no. D. 20-0097 filed with the AMF on 3 March 2020; The information is available via the following link: [https://invest.bnpparibas.com/sites/default/files/documents/bnp2019\\_urd\\_en\\_20\\_03\\_13.pdf](https://invest.bnpparibas.com/sites/default/files/documents/bnp2019_urd_en_20_03_13.pdf)
- The consolidated financial statements for the year ended 31 December 2018 and the Statutory Auditors' report on the consolidated financial statements at 31 December 2018, presented respectively on pages 149-269 and 270-276 of Registration Document no. D.19-0114 filed with the AMF on 5 March 2019; The information is available via the following link: [https://invest.bnpparibas.com/sites/default/files/documents/ddr\\_2018\\_bnp\\_paribas\\_gb.pdf](https://invest.bnpparibas.com/sites/default/files/documents/ddr_2018_bnp_paribas_gb.pdf)
- The consolidated financial statements for the year ended 31 December 2017 and the Statutory Auditors' report on the consolidated financial statements at 31 December 2017, presented respectively on pages 137-236 and 237-242 of Registration Document no. D.18-0101 filed with the AMF on 6 March 2018; The information is available via the following link: [https://invest.bnpparibas.com/sites/default/files/documents/ddr2017\\_bnp\\_paribas\\_gb.pdf](https://invest.bnpparibas.com/sites/default/files/documents/ddr2017_bnp_paribas_gb.pdf)

## 5.2 Annual Financial Report

In order to assist readers of the annual financial report, the following table cross-references the information required by article L.451-1-2 of the French Monetary and Financial Code.

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Statement by the person responsible for the Universal Registration document	656

**Management report**

The concordance table below makes it possible to identify in the Universal Registration Document filed with the Autorité des Marchés Financiers on 12 March 2021 the information that constitutes the management report of the Company (including the Report on Corporate governance) and the consolidated management report, as required by legal and regulatory provisions.

**I. Company and Group Business and Situation**

Information (reference texts)	Page
■ Company and Group position over the past year (L.232-1 II and L.233-26 of the French Commercial Code)	122-148 ; 164-270 ; 494-531
■ Objective and comprehensive analysis of business performance, results and the financial position of the Company and Group (L.225-100-1 I of the French Commercial Code)	122-148 ; 164-270 ; 494-531
■ Key financial and non-financial performance indicators for the Company and Group (L.225-100-1 I of the French Commercial Code)	122-159 ; 545 ; 551-554
■ Foreseeable developments of the Company and Group (L.232-1 II and L.233-26 of the French Commercial Code)	146-147
■ Key events occurring since the financial year-end and the preparation date of the management report (L.232-1 II and L.233-26 of the French Commercial Code)	637
■ Company and Group research and development activities (L.232-1 II and L.233-26 of the French Commercial Code)	N/A
■ Equity investments in, or takeovers of, companies that have their head office in France (L.233-6 and L.247-1 I of the French Commercial Code)	531
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■ Existing Company branches (L.232-1 II of the French Commercial Code)	638-644
■ Information on Company locations and businesses (L.511-45 and R.511-16-4 of the French Monetary and Financial Code)	263-270 ; 638-644

**II. Risk factors and characteristics of internal control procedures**

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■ Description of the main risks and contingencies faced by the Company and Group (L.225-100-1 I of the French Commercial Code)	285-304
■ Information on the financial risks related to the effects of climate change and measures taken by the Company and Group to reduce these through a low-carbon strategy applicable to all aspects of their business (L.22-10-35 of the French Commercial Code)	113
■ Objectives and policy for hedging each main transaction category by the Company and Group (L.225-100-1 I of the French Commercial Code)	440-443
■ Exposure to price, credit, liquidity and cash flow risks of the Company and Group (L.225-100-1 I of the French Commercial Code)	344-457
■ Main features of internal control and risk management procedures set up by the Company and Group relating to the preparation and processing of accounting and financial information (L.22-10-35 of the French Commercial Code)	115-119

**III. Information on share capital**

Information (reference texts)	Page
■ Name of individuals or legal entities holding directly or indirectly more than 5% of capital or voting rights and changes arising during the year (L.233-13 of the French Commercial Code)	18-19
■ Name of companies controlled and share of the Company's share capital held by them (L.233-13 of the French Commercial Code)	263-270
■ Employee share ownership status (L.225-102 of the French Commercial Code)	18-19
■ Securities acquired by employees under a corporate takeover transaction (L.225-102 of the French Commercial Code)	N/A
■ Share disposals made to regularise cross shareholdings (L.233-29 and R.233-19 of the French Commercial Code)	N/A
■ Information on share buyback transactions undertaken by the Company (L.225-211 of the French Commercial Code)	98-101 ; 248 ; 509
■ Any adjustments made to securities giving access to share capital (L.225-181, L.228-99, R225-137, R.228-91 of the French Commercial Code)	N/A
■ Summary of transactions carried out by corporate officers, executives, certain company managers and persons with close connections to them during the past year (223-26 of the AMF General Regulation, L.621-18-2 and R.621-43-1 of the French Monetary and Financial Code)	97

**IV. Other accounting, financial and legal information**

Information (reference texts)	Page
■ Information on payment terms (L.441-14 and D.441-4 of the French Commercial Code)	511
■ Amount of dividends distributed for the prior three years and revenue distributed eligible for the 40% tax reduction (243 bis of the French General Tax Code)	22
■ Injunctions or fines for anti-competitive practices (L.464-2 of the French Commercial Code)	N/A
■ Information on financial instruments with an agricultural commodity as their underlying and measures taken by the Company to prevent this having a significant impact on agricultural commodity prices (L.511-4-2 of the French Monetary and Financial Code)	N/A
■ Amount and features of loans financed or distributed by the Company or that they distribute as defined in III of Article 80 of the Planning Act for Social Cohesion Law No. 2005-32 of 18 January 2005 and hence covered by public guarantees. (L.511-4-1 of the French Monetary and Financial Code)	N/A
■ Return on Company assets (R.511-16-1 of the French Monetary and Financial Code)	334

**V. Extra-financial performance statement and vigilance plan**

Information (reference texts)	Page
■ Information on the labour and environmental impact relating to the Company, subsidiaries and controlled companies (L.22-10-36, L.225-102-1 III and R.225-105 of the French Commercial Code)	543-631
■ Information on the effects of the Company's activity with respect to respect for Human rights and fight against corruption and tax evasion (L.22-10-36 and R.225-105 of the French Commercial Code)	555-556 ; 615-621

<ul style="list-style-type: none"> <li>■ Information on the Company, subsidiaries and controlled companies, relating to: <ul style="list-style-type: none"> <li>■ the consequences of climate change on the business and the use of goods and services,</li> <li>■ social commitments to promote sustainable development, the circular economy, the fight against food waste and food poverty, respect for animal welfare and responsible, fair and sustainable food,</li> <li>■ actions to fight against discrimination and promote diversity</li> <li>■ measures taken in favor of people with disabilities</li> </ul> </li> </ul>	543-634
<ul style="list-style-type: none"> <li>■ Collective agreements agreed in the Company, subsidiaries and controlled companies and their impacts on the economic performance of the Company, subsidiaries and controlled companies as well as on employee working conditions (L.22-10-36, L.225-102-1 and R.225-105 of the French Commercial Code)</li> </ul>	567-585
<ul style="list-style-type: none"> <li>■ Information for companies operating at least one facility listed under article L.515-36 of the French Environmental Code (L.225-102-2 of the French Commercial Code)</li> </ul>	N/A
<ul style="list-style-type: none"> <li>■ Company's business plan (R.225-105 I of the French Commercial Code)</li> </ul>	622-623
<ul style="list-style-type: none"> <li>■ Social, environmental and civic information relevant to the main risks and policies of the company, its subsidiaries and controlled companies (R.225-105 II of the French Commercial Code)</li> </ul>	Chapter 7
<ul style="list-style-type: none"> <li>■ Vigilance plan (L.225-102-4 of the French Commercial Code)</li> </ul>	615-618
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<ul style="list-style-type: none"> <li>■ Information on the remuneration and benefits in kind of the directors and corporate officers</li> </ul>	81-90
<ul style="list-style-type: none"> <li>■ Holding conditions for free shares allocated to corporate officers (L.225-197-1 of the French Commercial Code)</li> </ul>	N/A
<ul style="list-style-type: none"> <li>■ Conditions for exercising and holding options granted to directors and corporate officers (L.225-185 of the French Commercial Code)</li> </ul>	91
<ul style="list-style-type: none"> <li>■ List of all directorships and positions held in any company by each director and corporate officer during the year (L.22-10-10 et L.225-37-4 1° of the French Commercial Code)</li> </ul>	33-45
<ul style="list-style-type: none"> <li>■ Agreements entered into by one of the Company's directors or corporate officers and a subsidiary of the Company (L.22-10-10 et L.225-37-4 2° of the French Commercial Code)</li> </ul>	46
<ul style="list-style-type: none"> <li>■ Summary table of capital increase delegations (L.22-10-10 et L.225-37-4 3° of the French Commercial Code)</li> </ul>	98-101
<ul style="list-style-type: none"> <li>■ Arrangements for exercising General Management (L.22-10-10 et L.225-37-4 4° of the French Commercial Code)</li> </ul>	48
<ul style="list-style-type: none"> <li>■ Composition, and conditions governing the preparation and organisation of the work, of the Board of directors (L.22-10-10 1° of the French Commercial Code)</li> </ul>	33-44 ; 53-60
<ul style="list-style-type: none"> <li>■ Description of the diversity policy applied to the members of the Board of directors, as well as the objectives, how the policy was implemented and results obtained during the past financial year (L.22-10-10 2° of the French Commercial Code)</li> </ul>	49-51 ; 67-74
<ul style="list-style-type: none"> <li>■ Information on the way to ensure balanced representation of men and women in Management bodies and gender balance results in the top 10% of positions of higher levels of responsibility (L.22-10-10 2° of the French Commercial Code)</li> </ul>	51 ; 572 ; 616

■ Any limits to the powers of the Chief Executive Officer imposed by the Board of directors (L.22-10-10 3° of the French Commercial Code)	48
■ Corporate governance code prepared by corporate representative organisations to which the Company refers (L.22-10-10 4° of the French Commercial Code)	46
■ Arrangements for shareholder participation at the general shareholders' meeting (L.22-10-10 5° of the French Commercial Code)	27-29
■ Description of the procedure relating to current agreements concluded under normal conditions put in place by the Company and its implementation (L.22-10-10 6° et L.22-10-12 of the French Commercial Code)	74
■ Items that could have an impact in case of a public tender offer (L.22-10-11 ° of the French Commercial Code)	101

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■ Table summarising Company results over the last 5 years (R.225-102 of the French Commercial Code)	523
■ Report of one of the statutory auditors, appointed as independent third party, on the consolidated statement of extra-financial performance shown in the Group's Management Report (L.225-102-1, R.225-105 and R.225-105-1 of the French Commercial Code)	632-634
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## **5.3 Appendice – Key information regarding the issuer, pursuant to Article 26.4 of European Regulation No 2017/1129**

### **1) Who is the issuer of securities?**

#### **i. General information:**

Head office: 16 boulevard des Italiens, 75009 Paris, France

Legal form: BNP PARIBAS is a limited company authorised as a bank under the provisions of the French Monetary and Financial Code (Book V, Title 1) on banking institutions.

Legal identity identifier: R0MUWSFPU8MPRO8K5P83

Law governing its activities: BNP Paribas is a company incorporated under French law and operates in many countries, both in Europe and outside Europe. Many foreign regulations can therefore govern its activities.

Country of origin: France

#### **ii. Main activities:**

BNP Paribas, Europe's leading provider of banking and financial services, has four domestic Retail Banking markets in Europe, namely in France, Belgium, Italy and Luxembourg. It operates in 68 countries and has more than 193,000 employees, including nearly 148,000 in Europe. BNP Paribas holds key positions in its two main businesses:

- Retail Banking and Services, which includes:
  - Domestic Markets, comprising:
    - French Retail Banking (FRB),
    - BNL banca commerciale (BNL bc), Italian retail banking,
    - Belgian Retail Banking (BRB),
    - Other Domestic Markets activities including Arval, BNP Paribas Leasing Solutions, BNP Paribas Personal Investors, Nickel and Luxembourg Retail Banking (LRB);
  - International Financial Services, comprising:
    - Europe-Mediterranean,
    - BancWest,
    - Personal Finance,
    - Insurance,
    - Wealth and Asset Management;
- Corporate and Institutional Banking (CIB):
  - Corporate Banking,
  - Global Markets,
  - Securities Services.

BNP Paribas SA is the parent company of the BNP Paribas Group.

#### **iii. Main shareholders as at 31 December 2020 :**

- SFPI<sup>1</sup> : 7.7% of share capital
- BlackRock Inc. : 6.0% of share capital
- Grand-Duché du Luxembourg : 1.0% of share capital

#### **iv. Identity of key executives:**

Jean LEMIERRE: Chairman of the Board of directors of BNP Paribas

Jean-Laurent BONNAFÉ: Director and Chief Executive of BNP Paribas

Philippe BORDENAVE: Chief Operating Officer of BNP Paribas

#### **v. Identity of statutory auditors:**

- Deloitte & Associés was re-appointed as Statutory Auditor at the Annual General Meeting of 24 May 2018 for a six-year period expiring at the close of the Annual General Meeting called in 2024 to approve the financial statements for the year ending 31 December 2023. The firm was first appointed at the Annual General Meeting of 23 May 2006. Deloitte & Associés is represented by Laurence Dubois  
Deputy: Société BEAS, 6, place de la Pyramide, Paris-La Défense Cedex (92), France, SIREN No. 315 172 445, Nanterre trade and companies register.
- PricewaterhouseCoopers audit was re-appointed as Statutory Auditor at the Annual General Meeting of 24 May 2018 for a six-year period expiring at the close of the Annual General Meeting called in 2024 to approve the financial statements for the year ending 31 December 2023. The firm was first appointed at the Annual

<sup>1</sup> Société Fédérale de Participations et d'Investissement: a public-interest limited company (*société anonyme*) acting on behalf of the Belgian State.

General Meeting of 26 May 1994. PricewaterhouseCoopers Audit is represented by Patrice Morot.

Deputy: Jean-Baptiste Deschryver, 63, rue de Villiers, Neuilly-sur-Seine (92).

- Mazars was re-appointed as Statutory Auditor at the Annual General Meeting of 24 May 2018 for a six-year period expiring at the close of the Annual General Meeting called in 2024 to approve the financial statements for the year ending 31 December 2023. The firm was first appointed at the Annual General Meeting of 23 May 2000. Mazars is represented by Virginie Chauvin.

Deputy: Charles de Boisriou, 28 rue Fernand Forest, Suresnes (92).

Deloitte & Associés, PricewaterhouseCoopers and Mazars are registered as Statutory Auditors with the Versailles Regional Association of Statutory Auditors, under the authority of the French National Accounting Oversight Board (*Haut Conseil du Commissariat aux Comptes*).

## 2) What are the key financial information about the issuer?

<i>In millions of euros</i>	Year 31/12/2020	Year - 1 31/12/2019	Year - 2 31/12/2018	Interim 31/03/2021	Interim 31/03/2020
Net Interest Income	21,312	21,127	21,062	Na	Na
Net fee and commission income	9,862	9,365	9,207	Na	Na
Net gain on financial instruments	7,146	7,464	6,118	Na	Na
Revenues	44,275	44,597	42,516	11,829	10,888
Cost of risk	(5,717)	(3,203)	(2,764)	(896)	(1,426)
Operating income	8,364	10,057	9,169	2,336	1,305
Net income attributable to equity holders	7,067	8,173	7,526	1,768	1,282
Earnings per share (in euros)	5.31	6.21	5.73	1.31	0.93

<i>In million of euros</i>	Year 31/12/2020	Year - 1 31/12/2019	Year - 2 31/12/2018	Interim 31/03/2021	Interim 31/03/2020
Total assets	2,488,491	2,164,713	2,040,836	2,660,266	2,673,276
Debt securities	212,351	221,336	206,359	236,942	223,387
<i>Of which mid long term Senior Preferred</i>	82,086 <sup>(*)</sup>	88,466 <sup>(*)</sup>	88,381 <sup>(*)</sup>	na	na
Subordinated Debt	23,325	20,896	18,414	na	na
Loans and receivables from customers (net)	809,533	805,777	765,871	821,991	841,099
Deposits from customers	940,991	834,667	796,548	974,083	907,662
Shareholders's equity (Group Share)	112,799	107,453	101,467	113,788	109,037
Doubtful loans/gross outstandings <sup>(**)</sup>	2.1 %	2.2 %	2.6 %	2.1%	2.1%
<i>Common Equity Tier 1 (CET1) ratio</i>	12.8 %	12.1 %	11.8 %	12.8%	12.0%
Total Capital Ratio	16.4 %	15.5 %	15.0 %	16.2%	15.5%
Leverage ratio <sup>(***)</sup>	4.9 %	4.6 %	4.5 %	4.3%	3.9%

(\*) Regulatory scope.

(\*\*) Impaired loans (stage 3) to customers and credit institutions, not netted of guarantees, including on-balance sheet and off-balance sheet and debt securities measured at amortized costs or at fair value through shareholders' equity reported on gross outstanding loans to customers and credit



*institutions, on-balance sheet and off-balance sheet and including debt securities measured at amortized costs or at fair value through shareholders' equity (excluding insurance).*

*(\*\*\*)Taking into account the temporary exemption related to deposits with Eurosystem central banks (calculated in accordance with Regulation (EU) No. 2020/873, Article 500b). It amounts to 4.4% as at 31.12.20 excluding this effect.*

**A brief description of any qualifications in the audit report relating to the historical financial information: N/A**

**3) What are the specific risks of the issuer?**

*The presentation of the risk factors below consists of a non-exhaustive selection of the main risks specific to BNP Paribas, to be supplemented by an examination by the investor of all the risk factors contained in the prospectus.*

1. A substantial increase in new provisions or a shortfall in the level of previously recorded provisions exposed to credit risk and counterparty risk could adversely affect the BNP Paribas Group's results of operations and financial condition
2. An interruption in or a breach of the BNP Paribas Group's information systems may cause substantial losses of client or customer information, damage to the BNP Paribas Group's reputation and result in financial losses
3. The BNP Paribas Group may incur significant losses on its trading and investment activities due to market fluctuations and volatility
4. Adjustments to the carrying value of the BNP Paribas Group's securities and derivatives portfolios and the BNP Paribas Group's own debt could have an adverse effect on its net income and shareholders' equity
5. The BNP Paribas Group's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in sovereign credit spreads or other factors
6. Adverse economic and financial conditions have in the past had and may in the future have an impact on the BNP Paribas Group and the markets in which it operates
7. Laws and regulations adopted in recent years, particularly in response to the global financial crisis, as well as new legislative proposals, may materially impact the BNP Paribas Group and the financial and economic environment in which it operates
8. The BNP Paribas Group may incur substantial fines and other administrative and criminal penalties for non-compliance with applicable laws and regulations, and may also incur losses in related (or unrelated) litigation with private parties
9. Epidemics and pandemics, including the ongoing coronavirus (COVID-19) pandemic and their economic consequences may adversely affect the Group's business, operations and financial condition