RESULTS

SECOND QUARTER 2026

23 JULY 2026

BNP PARIBAS

The bank for a changing world

DISCLAIMER

The figures included in this presentation are unaudited.

As a reminder, on 16 March 2026, BNP Paribas published quarterly series for 2025, restated to reflect, among other things, the reorganization of Global Capital Markets within CIB, the evolution of the sharing agreement between Wealth Management and CPBS, the transfer of 50% of Kantox from New Digital Businesses to Global Markets and the evolution of the main components of IPS and central costs allocation following the integration of AXA IM and into Asset Management.

This presentation includes forward-looking statements based on current beliefs and expectations about future events. Forward-looking statements include financial projections and estimates and their underlying assumptions, statements regarding plans, objectives and expectations with respect to future events, operations, products and services, and statements regarding future performance and synergies. Forward-looking statements are not guarantees of future performance and are subject to inherent risks, uncertainties and assumptions about BNP Paribas and its subsidiaries and investments, developments of BNP Paribas and its subsidiaries, banking industry trends, future capital expenditures and acquisitions, changes in economic conditions globally, or in BNP Paribas' principal local markets, the competitive market and regulatory factors. Those events are uncertain; their outcome may differ from current expectations which may in turn significantly affect expected results. Actual results may differ materially from those projected or implied in these forward-looking statements. Any forward-looking statement contained in this presentation speaks as of the date of this presentation.

Consequently, actual results may differ from those projected or implied in these forward-looking statements due to a variety of factors. These factors include among others: i) BNP Paribas's ability to achieve its objectives, ii) the impacts from central bank interest rate policies, whether due to continued elevated interest rates or potential significant reductions in interest rates, iii) changes (including interpretation) in regulatory capital and liquidity rules, iv) continued elevated levels of, or any resurgence in, inflation and its impacts, v) the various geopolitical uncertainties and impacts related notably to the war in Ukraine, conflicts in the Middle East, vi) the various uncertainties and impacts related to political instability, including in France, or vii) the precautionary statements included in this presentation.

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The sum of values contained in the tables and analyses may differ slightly from the total reported due to rounding. The alternative performance measures are defined in the press release published jointly with this presentation.

SECTION 1

Key points

Strong 2Q26 results driven by double-digit revenue growth and the execution of transformative strategies

			2Q26 (€m)	2Q25 restated[1] (€m)
Double-digit revenue growth • **CIB** (+12.7%; +13.8% csr*): excellent quarter • **CPBS** (+4.8%; +4.9% csr*): sustained business momentum confirmed • **IPS** (+27.3%; +8.4% csr*): strong organic growth enhanced by AXA IM	Revenues	+12.0%	14,091	12,581
Operating efficiency and cost control • Jaws effect: +3.7 pts csr*; C/I ratio improvement on track: 56.7% (-0.8 pts)	Operating expenses	Jaws effect: +1.6 pts	7,986	7,232
Gross Operating Income up strongly	GOI	+14.1%	6,105	5,349
Cost of risk in line with our 2026 guidance <40 bps	Cost of risk	39 bps	949	884
Operating Income fueled by pivotal operational performance	Operating income	+15.9%	5,057	4,365
Pre-tax income up strongly • Exceptional capital gain on Ageas/AGI transaction	Pre-tax income	+33.0%	6,063	4,557
Net income at a high level	Net income	+33.4%	4,345	3,258

CET1 ratio 30.06.2026 **13.0%** **+20 bps** / 31.03.26

2026 interim dividend: €3.23
Paid out in cash[2] on 28 September 2026 **+24.7%** / 2025 interim

A strong start to the year, fully consistent with our stated 2026 objectives

*csr: constant scope and exchange rate. By default, variation as compared to 2Q25 restated are shown at historical scope and exchange rate (hsr)

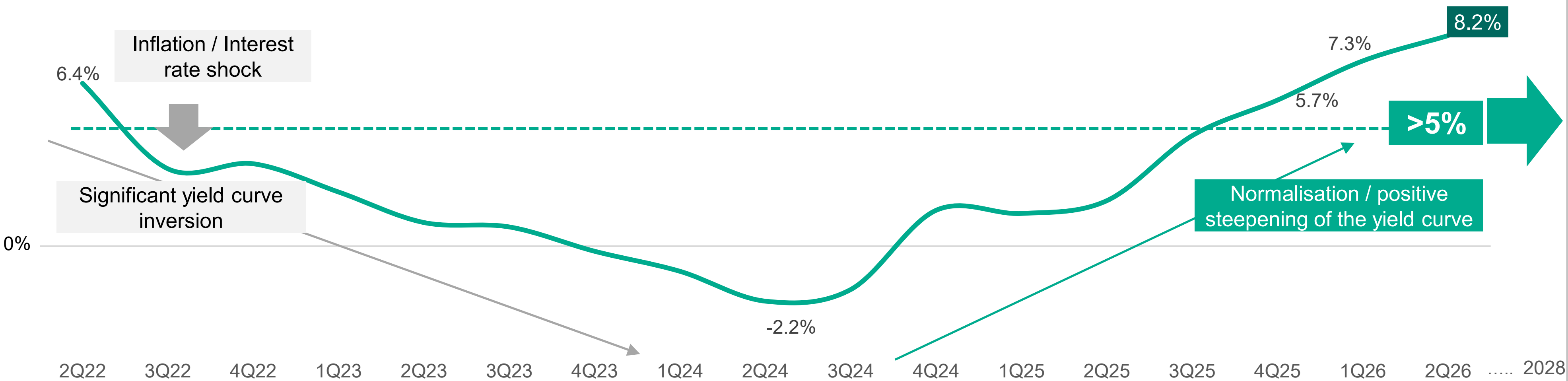
2028 TRAJECTORY | Our growth trajectory is underpinned by a supportive rate environment

Accelerating growth **2Q26/2Q25: +8.2%**

Change in revenues (Q/Q-4 in %) at Commercial & Personal Banking[1] in the Eurozone (CPBE) and Personal Finance

CPBS perimeter sensitive to euro zone rate assumption

~70% of CPBS RWA ; **~40%** of Group RWA



The interest-rate environment is favourable

- Material & sustainable benefit over the medium term
- Stabilisation of the deposit mix
- Reinvestment of non-remunerated sight deposits over a 5- to 10-year horizon

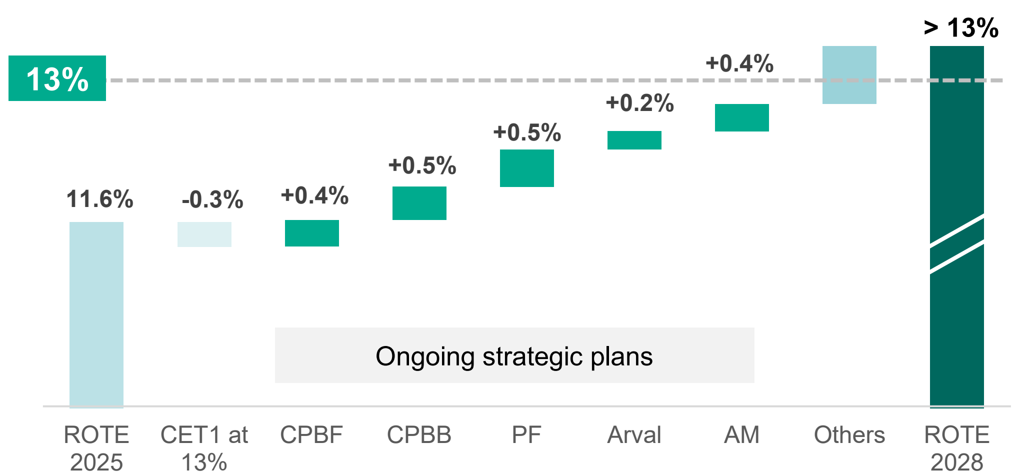
Strong improvement in Group RoTE

- Strategic plans already underway (CPBF, CPBB, PF)
- Upcoming strategic plan (Deep Dive BNL – 18 Nov.)

2028 TRAJECTORY | We confirm our targets and continue to improve our profitability

	1H26	2026e	2028e
ROTE	**13.3%** 30.06.26	**12%**	**>13%**
Cost-income ratio	**59.3%**	**~60%**	**<56%**
Net income (m€)	**+21.8%** vs 1H25	**> +7%** CAGR 24-26	**> +10%** CAGR 25-28
CET1	**13%** 30.06.26	**13%** 31.12.27 and 31.12.28	

The improvement of our ROTE to >13% is well underway



Strategic plans / Deep Dives

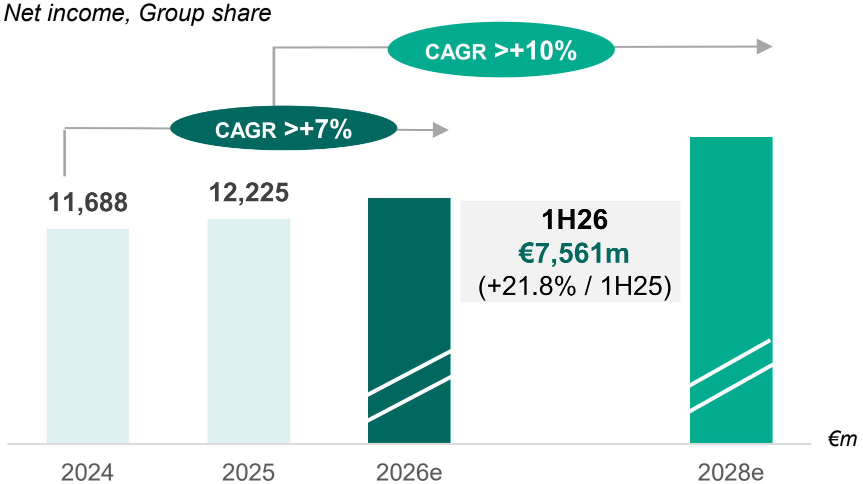
2028 RoTE >13%

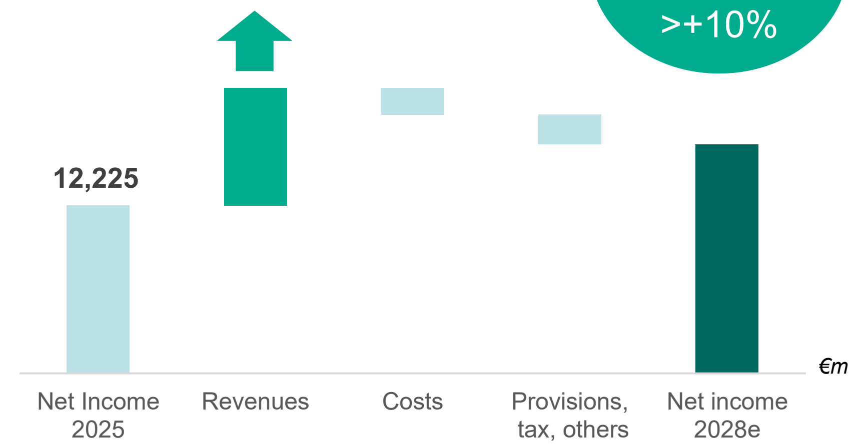
- 10 June 2025 — **Personal Finance**: RONE > 17% in 2028 and 20% in 2030; 11% of RWA
- 26 June 2025 — **CPBF** (100% PB): RONE > 17% in 2028 and 20% in 2030; 13% of RWA
- 11 Dec. 2025 — **BNP Paribas Bank Polska**: 22% ROTE in 2030; 3% of RWA
- 17 March 2026 — **AM / AXA IM integration**: 18% RoIC in 2028 and 22% in 2029
- 1 June 2026 — **CPBB** (100% PB): 22% RONE in 2028 and 25% in 2030; 8% of RWA
- 18 Nov 2026 — **BNL bc**: 6% of RWA
- 1H27 — **Arval / Athlon integration**[1]: 18% ROIC in year 3; 5% of RWA

2028 TRAJECTORY | A clear path to double-digit net income and EPS growth by 2028

— **We are targeting average annual net income growth >10% from 2025 to 2028, driven by strong revenue growth and a significant improvement in the Cost-income ratio**

Net income, Group share

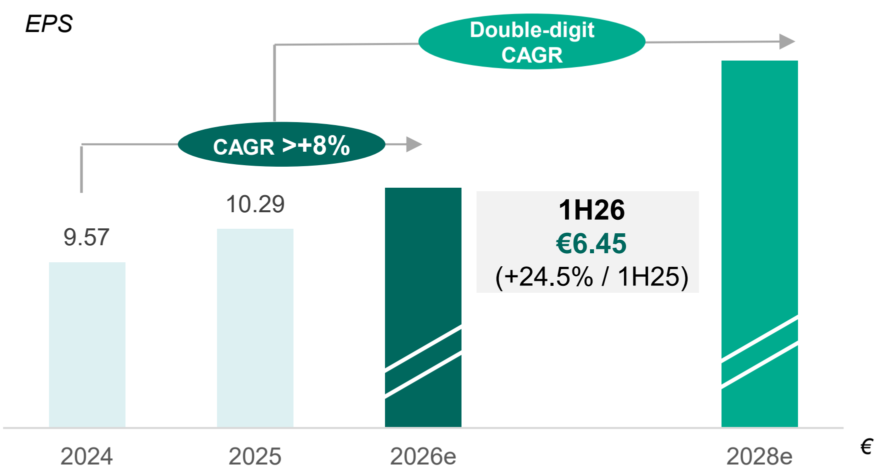




Net income
CAGR 25-28
>+10%

— **Our growth trajectory will help raise EPS and shareholder returns**

EPS



2026 results	
Dividends**	**Share buyback***
At least 50%	**10%**

From 2027
minimum of 60%
policy to be detailed with our 4Q26 results

EPS
CAGR 25-28
Double digit

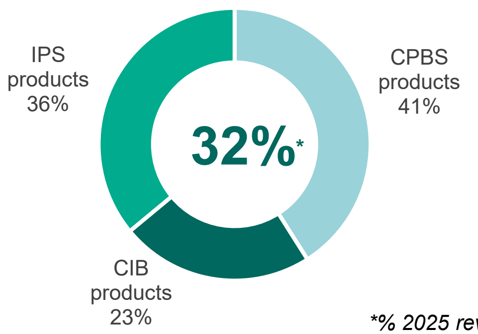
* Subject to standard conditions, including ECB approval ;
** Dividend: subject to approval by the General Meeting of 11 May 2027

EQUITY STORY | We leverage complementary leading franchises to accelerate growth, profitability and shareholder returns

2030 Plan
2 Feb. 2027

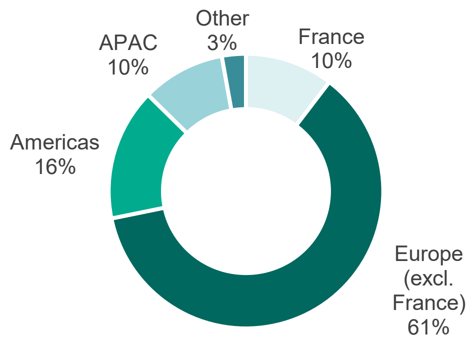
2Q26		% Group revenues	% Group RWA	C/I	RoNE (*pretax*, %)
CIB	Global Banking Global Markets Securities Services	37%	34%	53.7%	26.6%
CPBS	Commercial & Personal Banking Specialised businesses	49%	55%	57.4%	14.8%
IPS	Insurance Asset Management Wealth Management & RE	14%	8%	60.3%	24.7%

Cross-Selling: a cornerstone of our business model



*% 2025 revenues

% 2025 Pre-tax income by region



CIB

- We have built a scaled and highly profitable CIB growth engine since 2016
- We have a #1 position in EMEA amongst European banks, with 5.1%[1] market share
- We will leverage our Originate & Distribute model to drive growth from SIU opportunities

CPBS

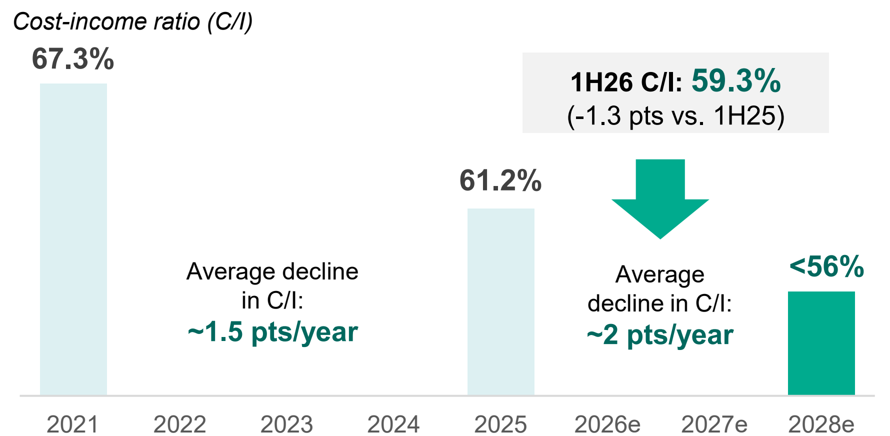
- We are capturing the benefits of a sustained NII tailwind across the Euro zone while continuing to grow fee income
- We are improving profitability through dedicated strategic plans
- We will enhance efficiency while maintaining disciplined capital allocation

IPS

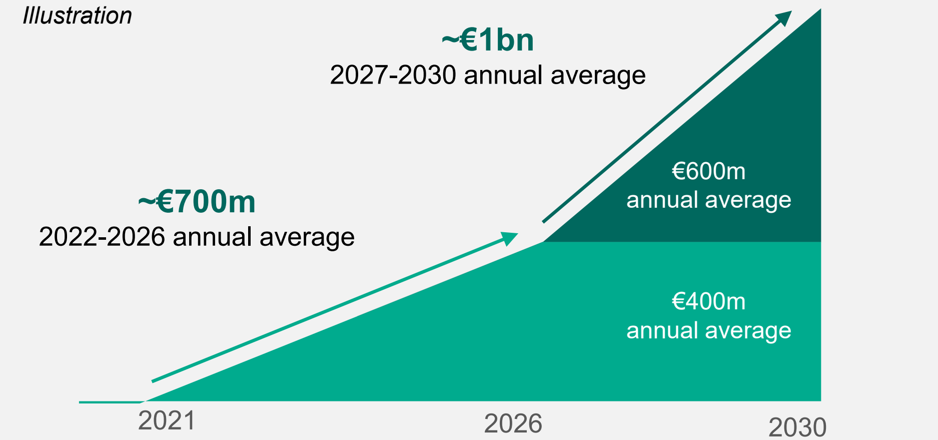
- We are building a leading Asset Gathering platform
- We have gained scale through AXA IM
- We will accelerate the development of our Wealth Management and Insurance franchises

EQUITY STORY | Structural support functions transformation program: from Plan to Execution

1H26 confirms accelerating Cost-income ratio improvement



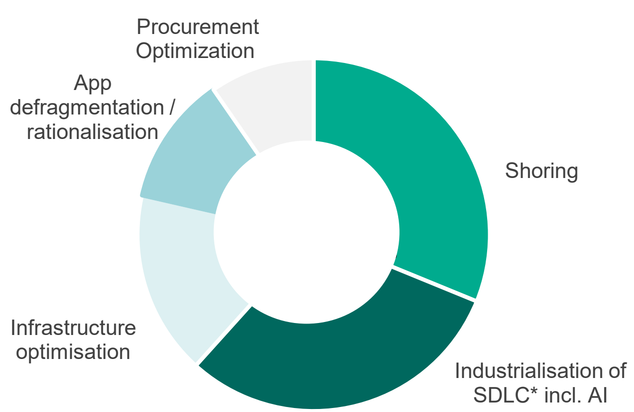
Our plan will amplify annual savings from ~€700m to €1bn



Focus on IT support functions

~50%
of addressable cost base

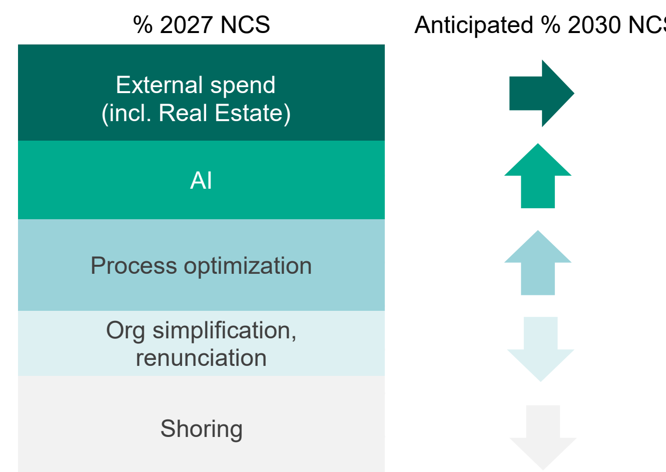
- Objective: scaling AI across the Group
- **~80%** of 2030 NCS already identified
- **~25%** of 2030 NCS expected by 2027



*SDLC: Software development lifecycle

5 key levers across the Group

- Addressable cost base: **~€15bn**
- 2027 NCS largely backed by concrete action plans
- AI benefits expected to ramp up throughout the Plan



EQUITY STORY | AI at the heart of our 2027-2030 Plan

We are moving from fragmented AI initiatives to industrialised execution at scale, paving the way to the Agentic era

- **ROI** – Focus on high-impact use cases and on cost control
- Shared **platforms** and reusable capabilities
- **Cyber** – Securing AI at scale and strengthening defences
- **Governance** – Group AI strategic committees chaired by CEO
- **People**: *My companion* Group AI platform: 100K people onboarded

#1 Eurozone bank in AI*

**Source: Evident AI index*

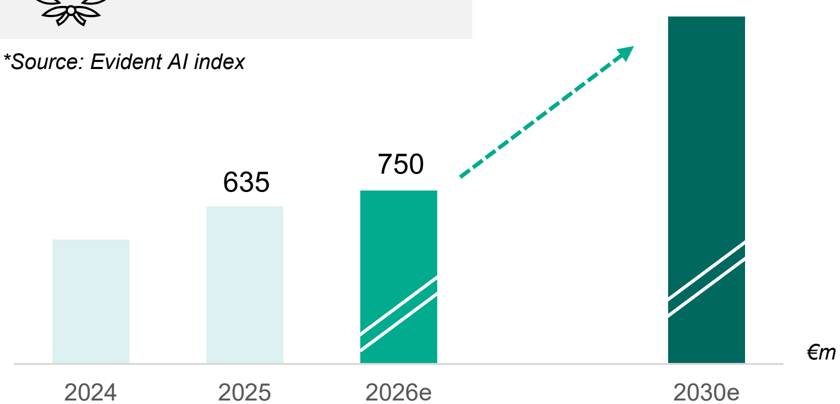


Illustration – AI use case value creation

We position our leading franchises to benefit from the AI Capex supercycle

- Up to **$7tn** of cumulative data centre Capex by 2030 moving the economics from tech balance sheets to the banking system
- **Private Capital mobilisation** to support significant investments notably in the US and Europe (AI gigafactories, …)
- Massive needs for Energy infra (grids, batteries, low carbon, ..) to cope with projected electricity demand (**+40%** in the US by 2035)
- Multiple **Tech event-driven opportunities** (Advisory / ECM) increasing Investment banking wallets

	AI Capex supercycle	Business opportunities
CIB	Global Banking Global Markets Securities Services	+
CPBS	Commercial & Personal Banking Specialised businesses	+
IPS	Insurance Asset Management Wealth Management & RE	+

SECTION 2

2Q26 results
Group

2Q26 SIMPLIFIED PROFIT & LOSS STATEMENT

€m	2Q26	2Q25*	Var. / 2Q25	Var. / 2Q25 csr
Revenues (NBI)	**14,091**	**12,581**	***+12.0%***	***+10.4%***
Operating Expenses and Dep.	-7,986	-7,232	*+10.4%*	*+6.6%*
Gross Operating Income	**6,105**	**5,349**	***+14.1%***	***+15.4%***
Cost of Risk	-949	-884	*+7.4%*	*+8.3%*
Costs of legal risks on financial instruments	-99	-100	*-1.0%*	*-1.1%*
Operating Income	**5,057**	**4,365**	***+15.9%***	***+17.2%***
Share of Earnings of Equity-Method Entities	306	256	*+19.5%*	*+6.3%*
Other Non Operating Items	700	-64	*n.s.*	*n.s.*
Pre-Tax Income	**6,063**	**4,557**	***+33.0%***	***+14.8%***
Corporate Income Tax	-1,566	-1,139	*+37.5%*	-
Net Income Attributable to Minority Interests	-152	-160	*-5.0%*	-
Net Income Attributable to Equity Holders	**4,345**	**3,258**	***+33.4%***	**-**
Cost/income	***56.7%***	***57.5%***	***-0.8pt***	**-**

Average corporate income tax rate: 27.2% (2Q26); 26.5% (2Q25)

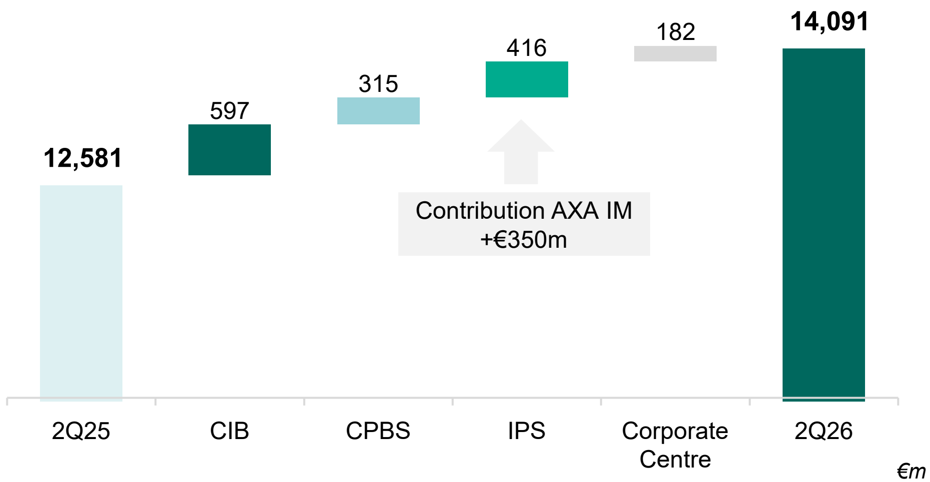
**On 16 March 2026, we published on our website a restatement of the 2025 quarterly series under the 2026 reporting format*

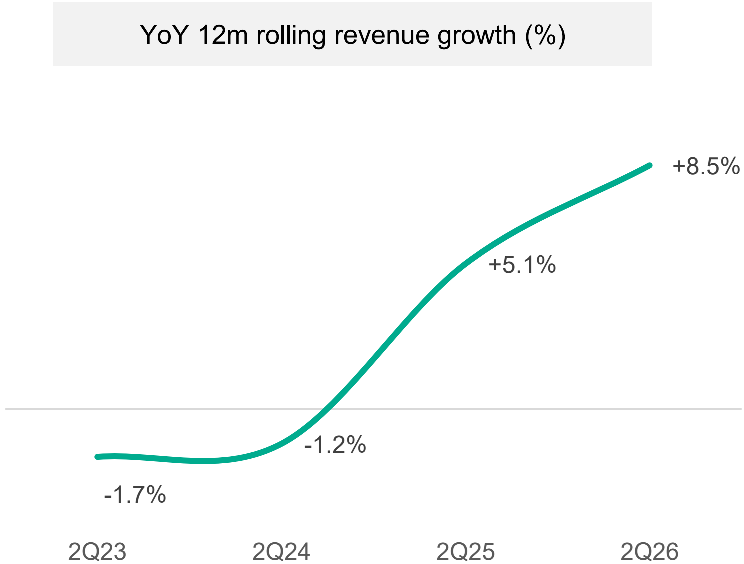
2Q26 EXCEPTIONAL ITEMS

(€m)	2Q26	2Q25 restated
Restructuring costs and adaptation costs (Corporate Centre)	-90	-63
IT reinforcement costs (Corporate Centre)	-40	-86
Total operating expenses	**-130**	**-149**
Net capital gain on AGEAS/ AGI transaction (Corporate Centre)	858	
Total other non-operating items	**858**	
Total exceptional items (pre-tax)	**728**	**-149**
Total impact on Net income, Group share	**761**	**-114**
Effects of the hyperinflation situation in Türkiye[1]		
Impact on pre-tax income	-94	-82
Impact on Net income, Group share	-78	-54

REVENUES | Double-digit organic and reported growth

Revenues rose sharply in 2Q26: +12.0%; +10.4% csr





CIB

€5,281m

+12.7%; +13.8% csr

Excellent quarter anchoring our #1 position amongst European banks.
Very strong growth in the US and APAC

Solid quarter in Global Banking and good pipeline for 2H26. Particularly strong quarter for Global Markets with FICC and EPS revenues on par.
Excellent quarter for Securities Services

CPBS

€6,945m

+4.8%; +4.9% csr

Strong revenue momentum confirmed, supported by the interest rate environment and positive fee dynamics across CPB

Sustained organic revenue growth at Arval.
Revenue growth at Personal Finance, driven by a solid business momentum and improved margins.
Solid performance at NDB and PI

IPS

€1,942m

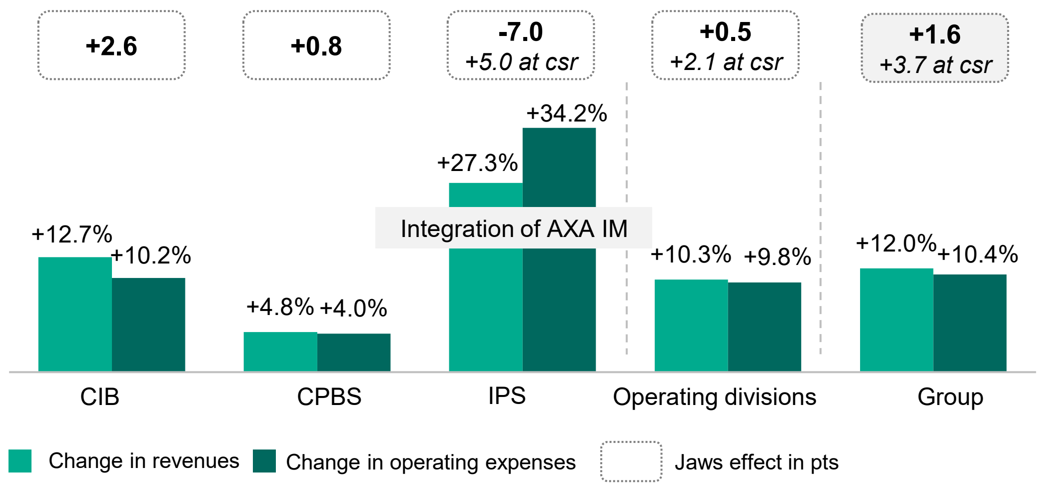
+27.3%; +8.4% csr

Sharp increase in revenues supported by organic growth and on-schedule integration of AXA IM

Steady organic growth in Insurance.
Strong quarter at Wealth Management and Asset Management supported by robust fee momentum and margins on deposits

OPERATING EFFICIENCY | +1.6 pts jaws including AXA IM, in line with 2026 guidance +3.7 pts organic jaws driven by operating efficiency

Strong revenue momentum with positive jaws effect of +1.6 pts and +3.7 pts at csr in 2Q26



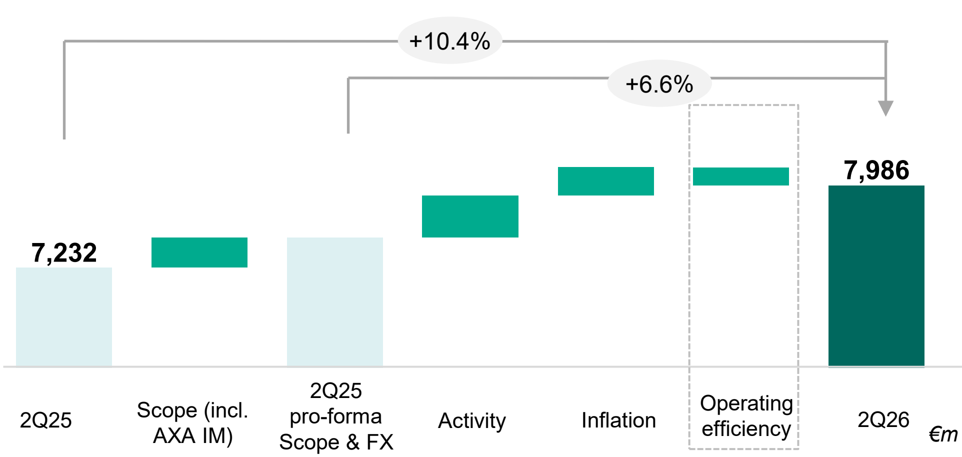
CIB Positive jaws effect (+2.6 pts) ; increase in costs to support strong business growth; very positive jaws effect at Securities Services (+13.3 pts)

CPBS Positive jaws effect (+0.8 pts), very positive effect at CPB in the eurozone (+5.4 pts), PF (+4.7 pts) and PI & NDB (+4.6 pts)

IPS Cost increase due to the integration of AXA IM Positive jaws effect at csr (+5.0 pts), very positive jaws effects in WM (+9.8 pts) and AM (+3.4 pts)

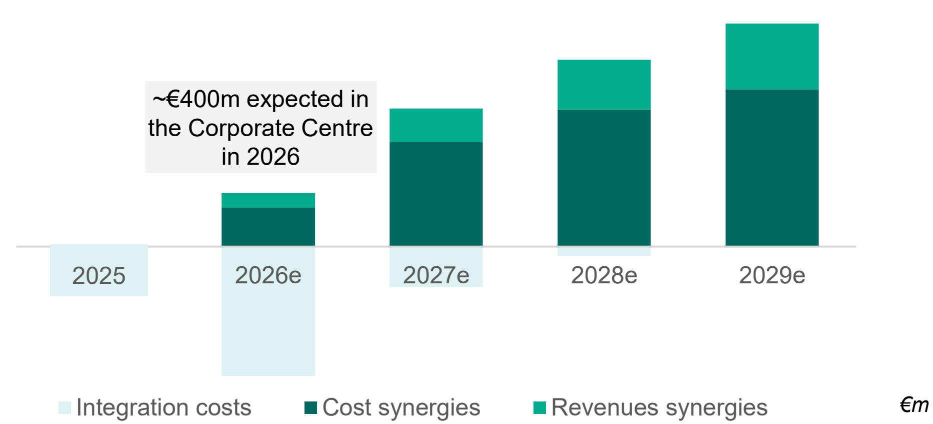
~€165m of operating efficiency measures at Group level in 2Q26

Operating expenses – Group level



Most AXA IM-related integration costs will be booked in 2026

Financial estimates (3Q25 results presentation)



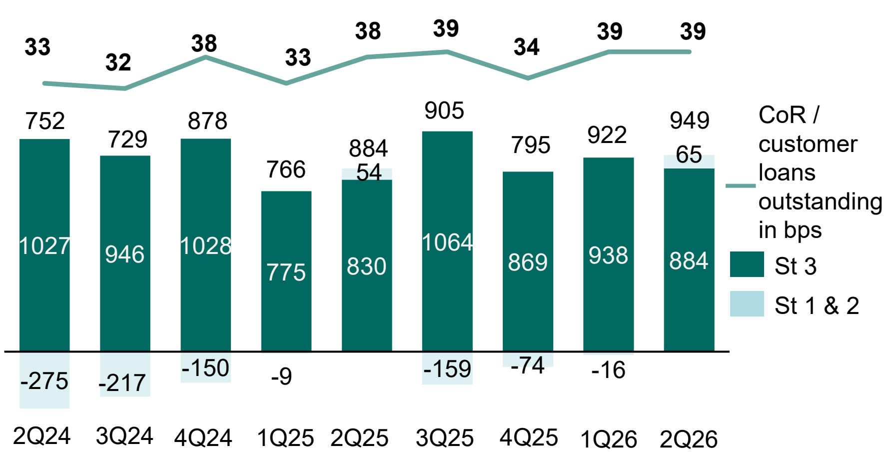
COST OF RISK | Cost of risk contained in a volatile environment

2026e Cost of Risk **<40 bps**

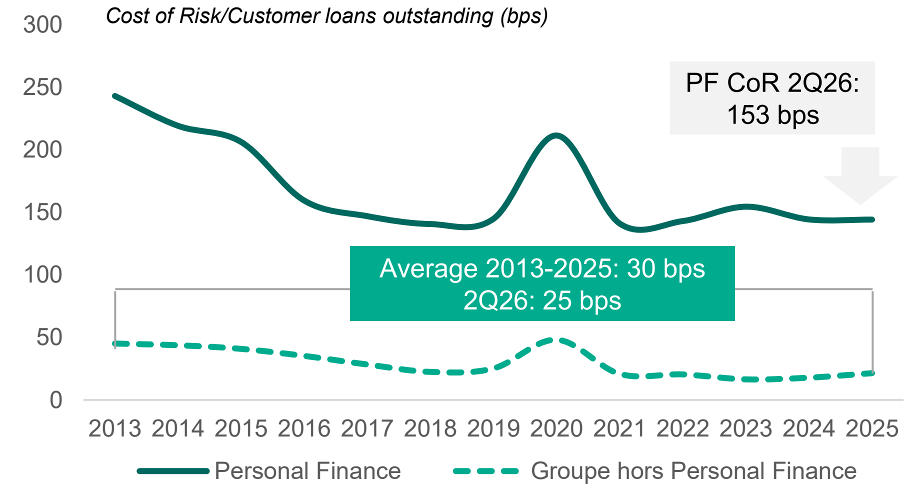
Cost of risk in line with our 2026 guidance <40bps

Cost of risk / customer loans outstanding	**39 bps**	**Stage 3[1] provisions**	**€13.5bn**
Doubtful loans / gross outstandings[2]	**1.6%**	**Non-performing loans[3]**	**€20.3bn**
Stock of provisions[4]	**€18.4bn**	**Stage 3 coverage rate**	**66.4%**

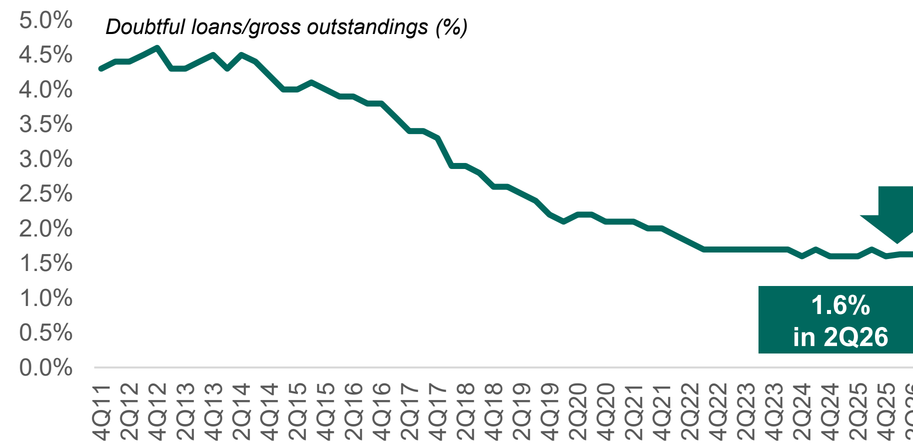
Asset quality remains strong, with CoR at low levels across all businesses. The +€65m increase mainly reflects +€95m of forward-looking provisions related to the geopolitical environment and booked in Corporate Centre



Our cost of risk tends to evolve in a low and narrow range across the cycle



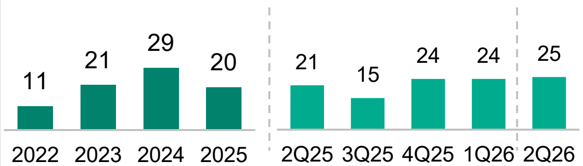
Ratio of doubtful loans to gross outstandings is low and has been in steady decline over a long period



COST OF RISK | Risk remains low across all business lines

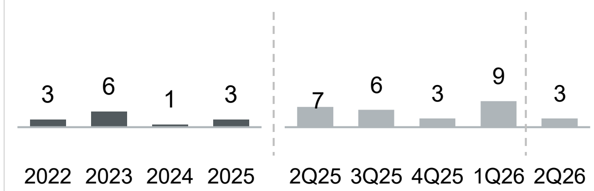
Cost of risk / customer loans outstanding at the beginning of the period (in bps), including 100% of Private Banking within Commercial & Personal Banking

CPBF (France)



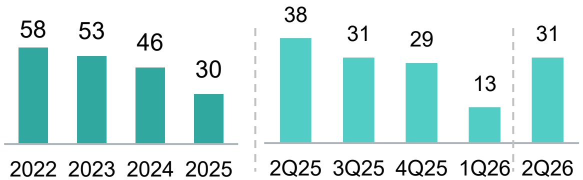
- €142m (+€22m vs. 2Q25)
- Low cost of risk in line with guidance
- Increase in stage 3
- Lower stage 1&2 releases

CPBB (Belgium)



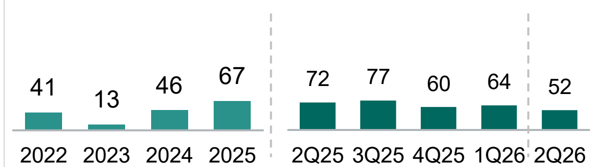
- €12m (-€13m vs. 2Q25)
- Structurally low cost of risk
- Lower stage 3 provisions combined with stage 1&2 releases

BNL (Italy)



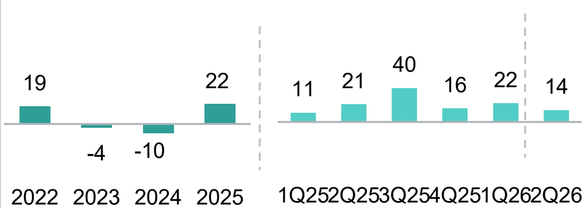
- €56m (-€13m vs. 2Q25)
- Low cost of risk
- Lower stage 3 provisions

Europe-Mediterranean



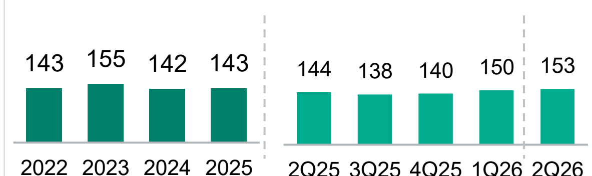
- €53m (-€17m vs. 2Q25)
- Releases of stage 1&2 provisions, partly offset by an increase in stage 3 provisions

CIB – Global Banking



- €77m (-€32m vs. 2Q25)
- Low cost of risk, despite higher stage 3 provisions

Personal Finance



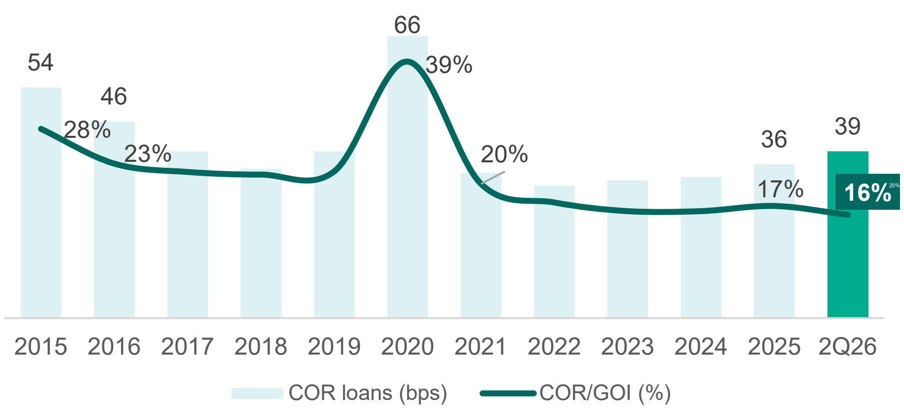
Core perimeter for 2024 and 2025

- €426m (+€37m vs. 2Q25)
- Higher provisions due to unfavourable seasonality effects

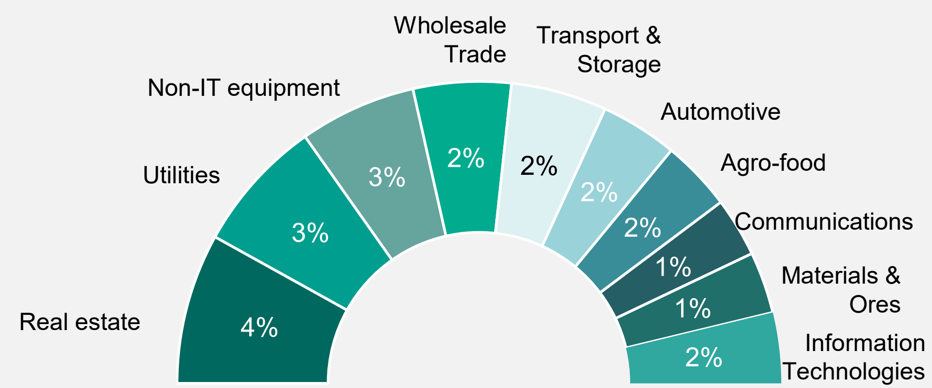
COST OF RISK | We have a long-standing track record of strong risk management

Prudent risk management across the cycle

Cost of risk/ GOI (%) and bps of loans



Cost of risk remains well managed, underpinned by the diversification and quality of our credit portfolio



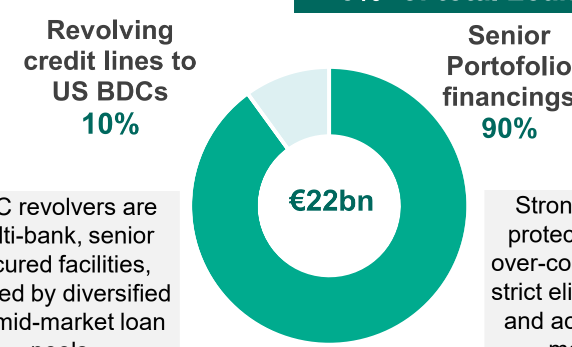
10 main corporate loan exposures[1]
(% of Group's total exposures)

Specific sectors exposure[2]: Shipping 0.9%; LBO: 0.7%; CRE: 3.4%

A selective approach to private credit

- Investment Grade counterparties, with exposures primarily to leading private credit managers
- Conservative underwriting standards and moderate LTVs
- Robust collateral management and highly diversified underlying exposures
- Broad sector diversification
- 0% non-performing exposures
- 41% European exposure
- SRTs: only c. 10% allocated to private credit funds

~3%[3] of total Loans (€22bn)



BDC revolvers are multi-bank, senior secured facilities, backed by diversified US mid-market loan pools

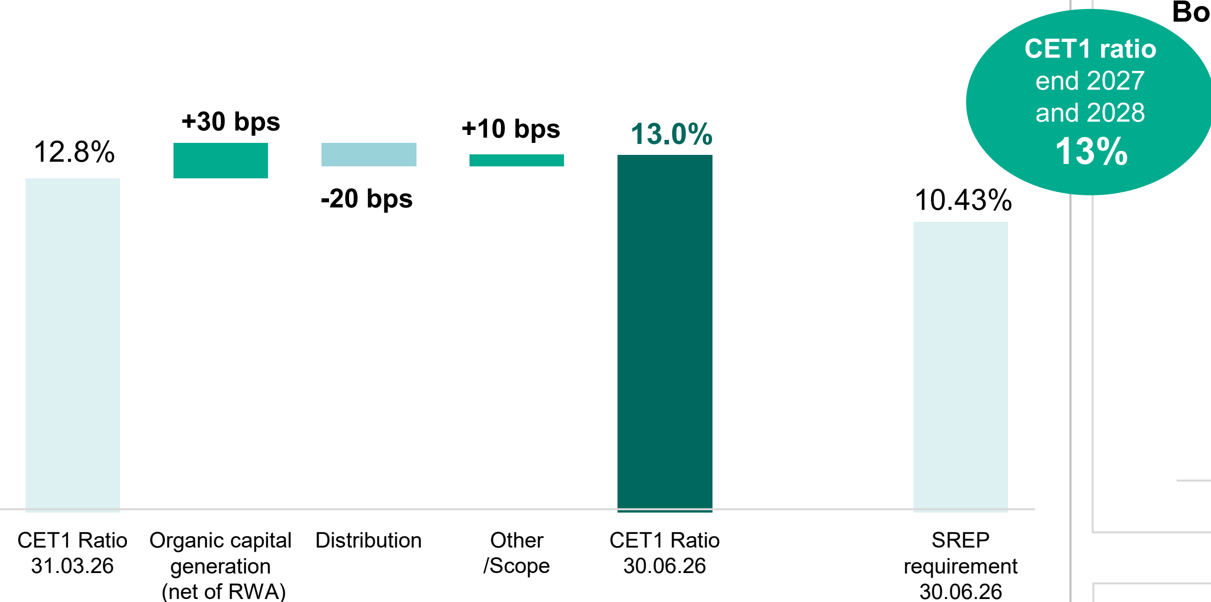
Strong downside protection through over-collateralisation, strict eligibility criteria and active portfolio monitoring

CAPITAL | 13% CET1 ratio achieved ahead of schedule

LCR 30.06.26	149%

Leverage 30.06.26	4.4%

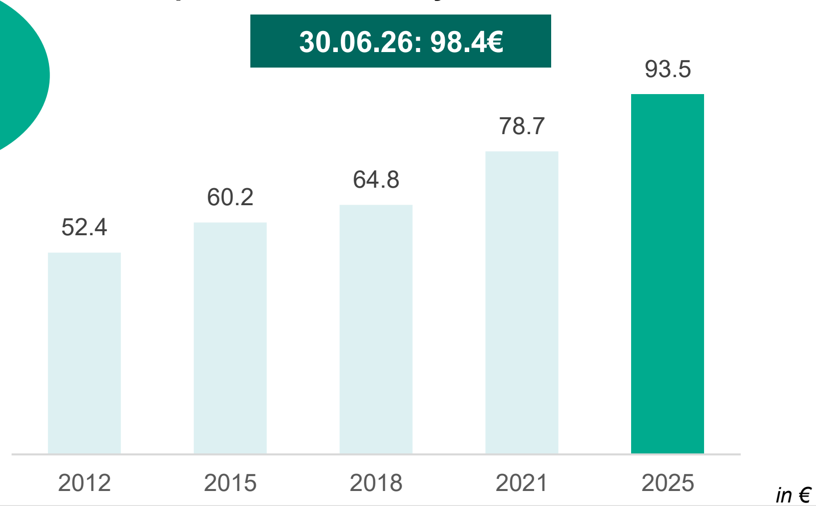
Evolution of the CET1 ratio between 31.03.2026 and 30.06.2026



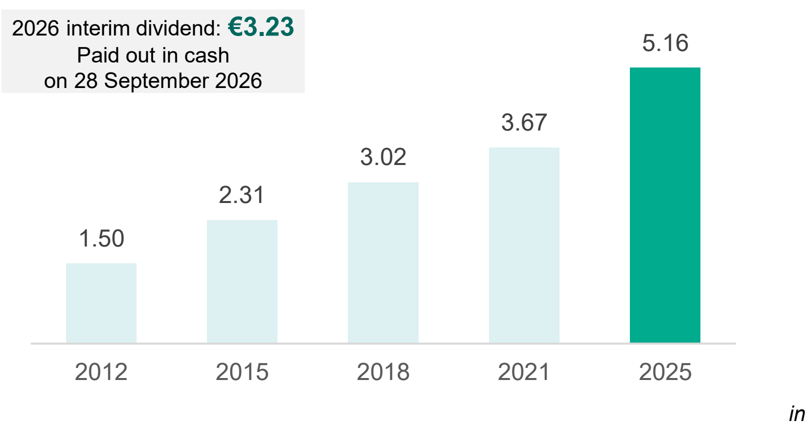
A capital trajectory combining disciplined growth and shareholder return

- Accelerated organic capital generation, thanks to a higher net income
- Divestment cycle to generate **+30-50 bps** (13 bps net announced so far)
- Sale of **BMCI** and acquisition of **Athlon**: progressing as planned with neutral impact on capital and positive impact on net earnings
- Disciplined organic RWA growth (**~+2%** assumption), after optimisation

Our resilient model combines growth in our Net Tangible Book Value per share across cycles…



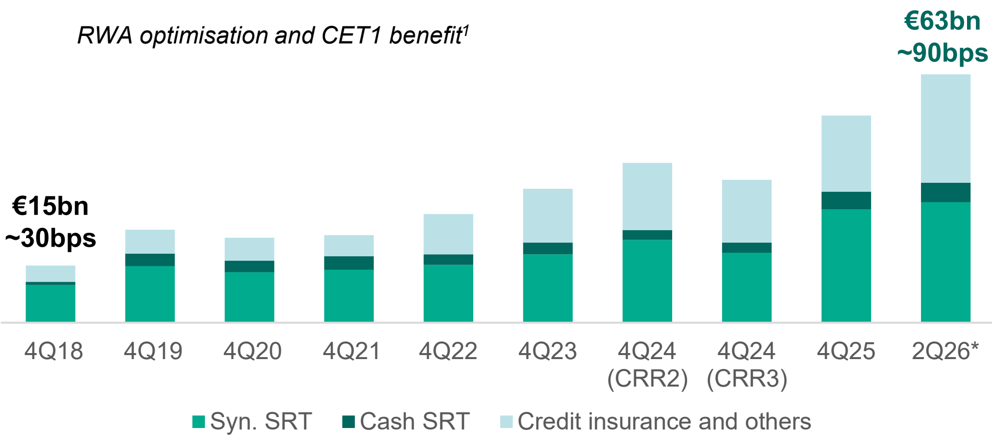
… and steady acceleration in shareholder return



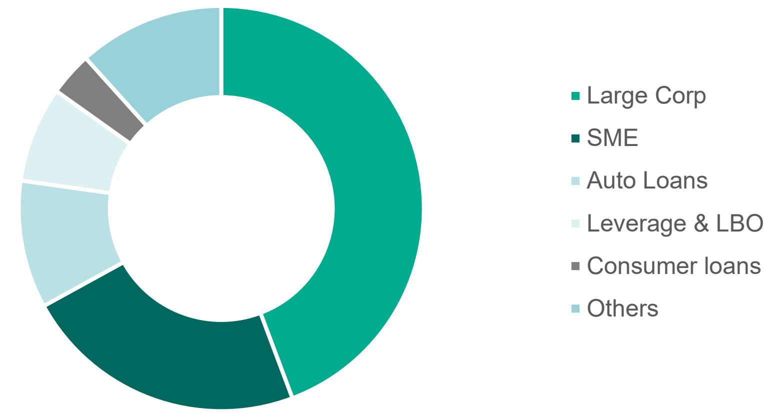
SRT | A tightly managed part of our capital framework

SRT, a tightly managed component of our capital framework

RWA optimisation and CET1 benefit[1]



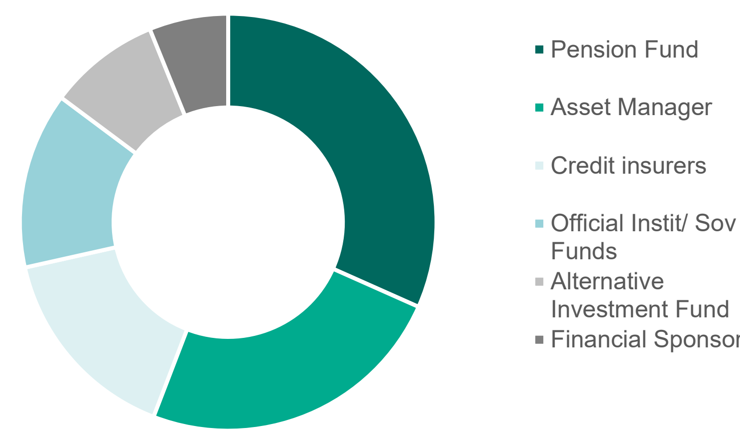
Breakdown of notional amounts subject to SRT as of 30.06.26 by loan type



SRT and credit insurance save ~90bps of CET1 as of 30.06.2026

- **€63bn** cumulative RWA savings
- **~80%** of synthetic SRT are funded, backed by cash collateral posted upfront by investors and cash SRT are funded, mitigating counterparty risk
- **Maturity risk** mitigated by large number of programs (61 SRTs) ensuring staggered maturities
- No funding of investors' participation in own risk transfer transaction
- **Diversification of RWA savings** is ensured by:
    - Balanced use of SRTs and credit insurance
    - Diversified investor base (~50) in SRT transactions
    - Participation of all business lines with credit/counterparty risk

Breakdown of synthetic SRT equity and mezzanine tranches by investor type since 2018



SIU | We are well positioned to benefit from finalisation of framework

Next steps : significant progress due in the coming months

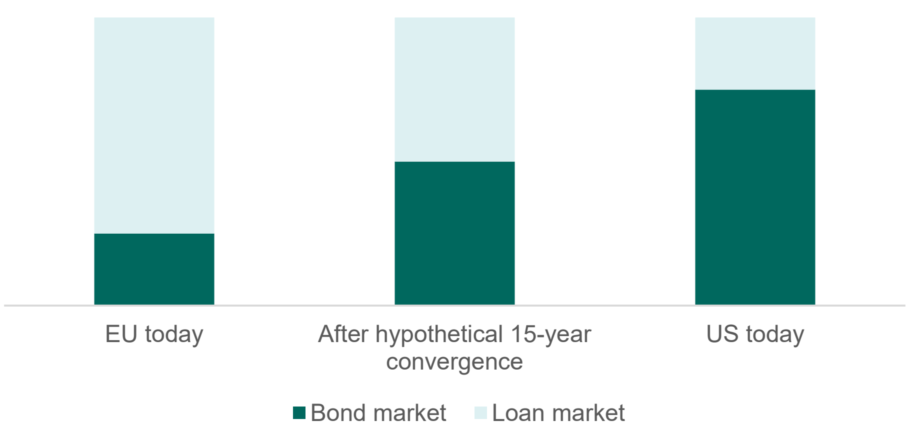
- Trilogue discussions on securitisation package started in June, likely approval by year-end
- Solvency II delegated act expected to be applied from 30 January 2027

Early 2027: expected entry into force of securitisation framework

Significant long-term disintermediation potential

- EU SMEs are significantly bank-funded and less market-funded. Greater convergence towards US-style balance sheet structure paves the way for strong bond market growth

EU vs US bond and loan market: illustration



Our diversified model uniquely positions us across both sides of SIU: financing Europe's investment needs and mobilising its savings

- Our **CIB** Originate & Distribute model enables us to meet growing financing needs while limiting capital consumption. We hold leading market positions in activities expected to benefit most from SIU, including DCM and securitization
- SIU should support **CPBS** through broader SRT adoption and increased financing capacity for the real economy, with c.50% of our current RWA savings through SRTs already originating from CPBS
- We are scaling our Asset Gathering platform within **IPS** across Asset Management, Wealth Management and Insurance to capture a growing share of Europe's long-term savings flows
- *Potential upside from SIU is not embedded in our >13% ROTE target for 2028*

	Anticipated SIU impact	Revenues	RONE
CIB	Global Banking Global Markets Securities Services	+	+
CPBS	Commercial & Personal Banking Specialised businesses		+
IPS	Insurance Asset Management Wealth Management & RE	+	+

SUSTAINABILITY | We continue to support our clients in addressing sustainability challenges

Latest Rankings

EUROMONEY AWARDS FOR EXCELLENCE 2026

World's Best Bank for Sustainable Finance

IFR AWARDS 2025

Sustainable Finance House for the 3rd year in a row

GLOBAL 100

"Global 100 Most Sustainable Corporations" for the 12th year in a row

Latest extra-financial ratings

ecovadis

79/100
Highest score ever
Top 7% of the rating universe

FTSE RUSSELL[1]

4.7/5
Top 7% of the banking industry. Included in FTSE4Good Indexes

A robust flow of transactions across all operating divisions

- **ADAPTING TO CLIMATE CHANGE**

$1bn - Green Bond for the Development Bank of Latin America and the Caribbean (CAF) to finance green projects, including climate change adaptation (CIB)

$500m - First blue bond issued for a US corporate, Xylem, supporting water stewardship and access, sanitation and hygiene (CIB)

- **BOLSTERING ELECTRIFICATION**

$4.95bn - Debt facility for IPX Power to support solar energy production and storage in California (CIB)

€1.6bn & £400m - Green triple-tranche hybrid bond for Engie financing part of the acquisition of 100% of UK Power Networks (CIB)

- **SUPPORTING REFORESTATION AND SMEs IN AGRICULTURE**

$120m - IBRD outcome bond to support ecosystem restoration and job creation in South Africa with BNP Paribas Cardif as an investor (CIB & IPS)

€200m - Financing agreement between the European Investment Bank and BNP Paribas Leasing Solutions to finance more energy-efficient equipment for Europeans farmers and SMEs (CPBS)

A REINFORCED INTERNAL CONTROL SET-UP

An even more solid compliance, conduct and control set-up and ongoing insertion of reinforced conduct culture into daily operations

- **Ongoing improvement of the operating model for combating money laundering and terrorism financing**
  - A standards-based, risk-adjusted approach, with a risk management set-up shared between business lines and Compliance officers (know-your-client, reviewing unusual transactions, etc.)
  - Group-level steering with regular reporting to supervisory bodies
- **Ongoing reinforcement of set-up for complying with international financial sanctions**
  - Thorough and diligent implementation of measures necessary for enforcing international sanctions as soon as they have been published
  - Broad dissemination of the procedures and intense centralisation, guaranteeing effective and consistent coverage of the surveillance perimeter
  - Continuous optimisation of cross-border transaction filtering and relationship databases screening tools
- **Ongoing improvement of the anti-corruption framework with integration into the Group's operational processes**
- **Strengthening of the conduct and market transactions supervision framework**
- **Intensified on-line training programme:** compulsory programmes for all employees on financial security (Sanctions & Embargos, Combating Money Laundering & Terrorism Financing and on Combating Corruption), protecting clients' interests, market integrity, and all topics dealt in the Group's Code of Conduct
- **Ongoing regular missions of the General Inspection dedicated to auditing financial security within entities generating USD flows.** These successive missions have been conducted since the start of 2015 in the form of 18-month cycles. At the end of the 7th cycle, the processing and control mechanisms of these entities are considered mature. The 8th cycle, which began in September 2025 and will be completed at the end of 2026, will ensure their long-term sustainability
- **On 2 July 2026, the United States Federal Reserve Board (FRB) announced that the "Cease and Desist Order" dated 17 July 2017, issued by the FRB in connection with foreign exchange activities and requiring enhancements to governance, compliance, risk management and controls, has been terminated as of 25 June 2026.**

SECTION 3

2Q26 results
Operating divisions

BNP PARIBAS

The bank for a changing world

CIB | Excellent quarter anchoring our #1 position amongst European banks; Very strong growth in the US and APAC

€m	2Q26	2Q25	Var
Revenues (NBI)	**5,281**	**4,684**	**+12.7%**
Operating expenses	-2,836	-2,574	+10.2%
Gross Operating Income	**2,446**	**2,110**	**+15.9%**
Cost of Risk	-95	-111	-15.0%
Cost of legal risk on financial instruments	0	0	n.s.
Other Results	4	5	-6.8%
Pre-tax income	**2,355**	**2,003**	**+17.6%**

Cost/Income ratio	53.7%	55.0%	-1.3 pt
RWA, end of period (€bn)	269.3	267.3	+0.7%
RONE (annualised basis)	26.6%	22.6%	+4.0 pt

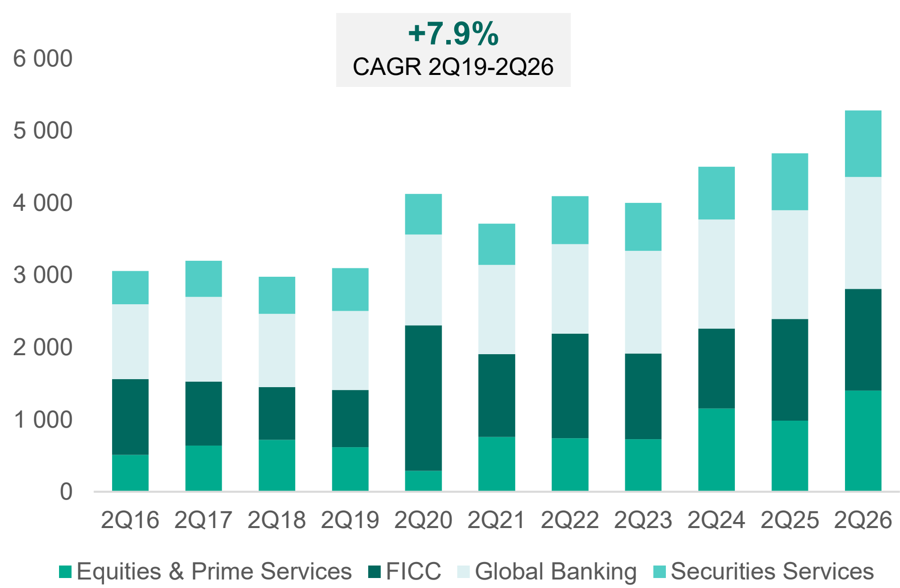
- **Global Banking – NBI: €1,547m** (+2.7%)
- **Global Markets – NBI: €2,810m** (+17.5%)

  FICC: €1,404m (-0.4%)

  Equity & Prime Services: €1,406m (+43.2%)
- **Securities Services – NBI: €924m** (+17.5%)

Var. vs. 2Q25

Our CIB division combines growth and cycle-proof resilience with a unique franchise (revenues in €m)



Global Banking

- Market position remains exceptionally strong, reinforcing #1 position in EMEA[1] Investment Banking among European banks, 5.1%[1] market share
- *Capital Markets*: an outstanding quarter particularly in AMER, notably in infrastructure, real assets and DCM. Transaction banking accelerating thanks to sustained commercial activity.
- #3 M&A position in EMEA[1] expected to feed revenues in 2H26. Strong pipeline confirmed for FY with recent wins weighted towards 2H26

Global Markets

- **FICC:** strong rebound in DM rates and strong secondary credit. FX down with a high base (tariffs announcements in 2Q25)
- **Equity & Prime Services:** excellent performance of all business lines, revenues as high as FICC's. Strong client appetite for all equity products: derivatives, prime and cash. All regions up strongly, notably APAC

Securities Services

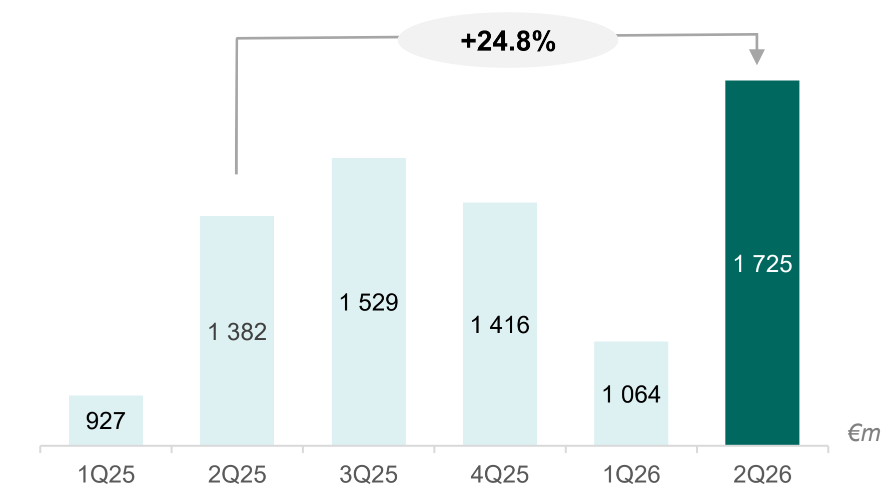
- Strong momentum continued, benefiting from market levels and volatility, higher levels of deposits and improved margins. All revenue components strongly increased (core fees, NII, hedging, FX). Performance benefited from the continued ramp-up of 2025 clients onboarding

CPBS | Strong increase in pre-tax income stemming from continued revenue growth

€m	2Q26	2Q25	Var
Revenues	**6,945**	**6,630**	**+4.8%**
Operating Expenses and Dep.	-3,984	-3,833	+4.0%
Gross operating profit	**2,961**	**2,797**	**+5.8%**
Cost of Risk	-765	-745	+2.6%
Cost of legal risk on financial instruments	-40	-99	n.s
Other Results	68	48	+40.9%
Pre-Tax Income	**2,224**	**2,001**	**+11.1%**
Cost/Income ratio	57.4%	57.8%	-0.4 pt
Loans (€bn)	659.7	648.4	+1.7%
Deposits (€bn)	573.2	568.0	+0.9%
RWA, end of period (€bn)	440.1	437.0	+0.7%
RONE (annualised basis)	14.8%	13.3%	+1.5 pt

Including 2/3 of Private Banking for the profit & loss statement and 100% of Private Banking for loans and deposits

Double-Digit Pre-tax Income growth at CPB



- **Commercial & Personal Banking – NBI:** €4,679m (+9.1%)
- **CPBE (Eurozone) – NBI:** €3,710m (+9.0%)
- **Specialised Businesses – NBI:** €2,265m (-3.2%)

Var. vs. 2Q25

Commercial & Personal Banking (CPB)

- **CPBE (Eurozone):** double-digit pre-tax income growth, driven by strong client activity. Continued net interest revenue expansion and double-digit growth in financial fees (+11.3% YoY) across asset gathering and wealth management
- **Europe-Mediterranean:** positive business momentum both in Poland and in Türkiye. Improved margins in Türkiye partially offset by normalisation in Poland due to rate cuts

Specialised Businesses

- **Personal Finance:** double-digit pre-tax income growth, driven by solid commercial momentum and mobility production with successful Retail partnerships, coupled with disciplined cost management
- **Arval & Leasing Solutions:** Arval delivered strong organic growth, driven by fleet and margin expansion. Leasing Solutions improved its pre-tax income amid a challenging investment environment
- **PI & NDB:** double digit pre-tax income growth, driven by strong activity, while PI maintained strong transaction momentum and Nickel further expanded its payments offering with the launch of Compte Pro

Hello bank! client base:
3.9m (+3.9% YoY); Client acquisition: **+27%** YoY

Digital usage: continued growth[1]
Av. monthly connexions to mobile apps: **408m** in 2Q26 (**+5.5%** YoY)

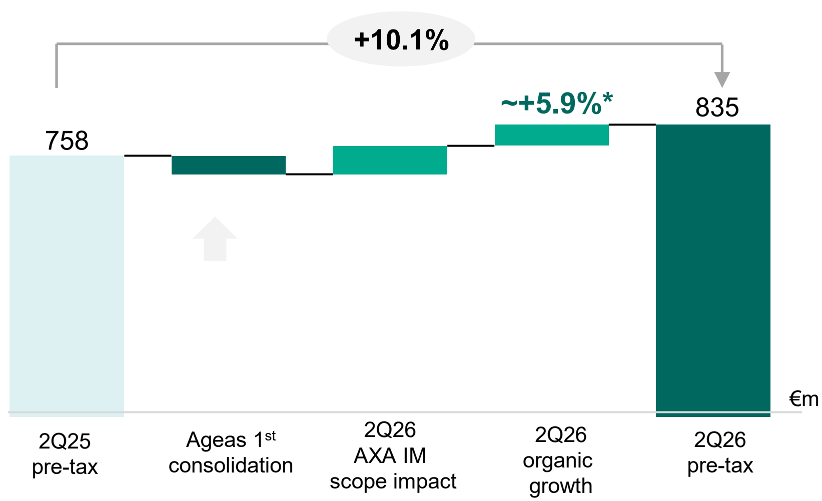
Best digital bank for consumers
(France & Belgium)

EUROMONEY AWARDS FOR EXCELLENCE 2026 FRANCE BEST DIGITAL BANK FOR CONSUMERS

IPS | Strong net inflows, driving sustained revenue and profitability growth in 2Q26

€m	2Q26	2Q25	Var
Revenues	**1,942**	**1,526**	**+27.3%**
Operating Expenses and Dep.	-1,172	-873	+34.2%
Gross operating profit	**770**	**653**	**+17.9%**
Cost of Risk	-3	-7	n.s
Cost of legal risk on financial instruments	0	0	n.s
Other Results	68	113	-39.9%
Pre-Tax Income	**835**	**758**	**+10.1%**
Cost/Income ratio	60.3%	57.2%	+3.1 pt
AuM (€bn)	2,590	1,398	n.s
RWA, end of period (€bn)	65.1	52.3	+24.4%
RONE (annualised basis)	24.7%	23.1%	+1.6 pt

— **Strong organic growth in profitability:**
~+5.9% pre-tax income organic growth



*+13.8% growth excluding the impact of a provision for the sale of a participation

- **Insurance – NBI: €610m** (-3.9%; +5.5% csr)
- **Asset Management – NBI: €673m** (> x2; +9.4% csr)
- **Wealth Management & Real Estate – NBI: €659m** (+10.3%)

Var. vs. 2Q25

— **Insurance**

- Steady organic growth, leveraging the ongoing strong contribution from France and Italy (via BCC Vita) and the expansion of key partnerships
- Ageas acquisition completed on 28 April 2026, negative impact in revenues vs. 2Q25 given the absence of dividend in 2Q26 (~€60m in 2Q25), partially offset by higher share of earnings of equity method entities

— **Asset Management**

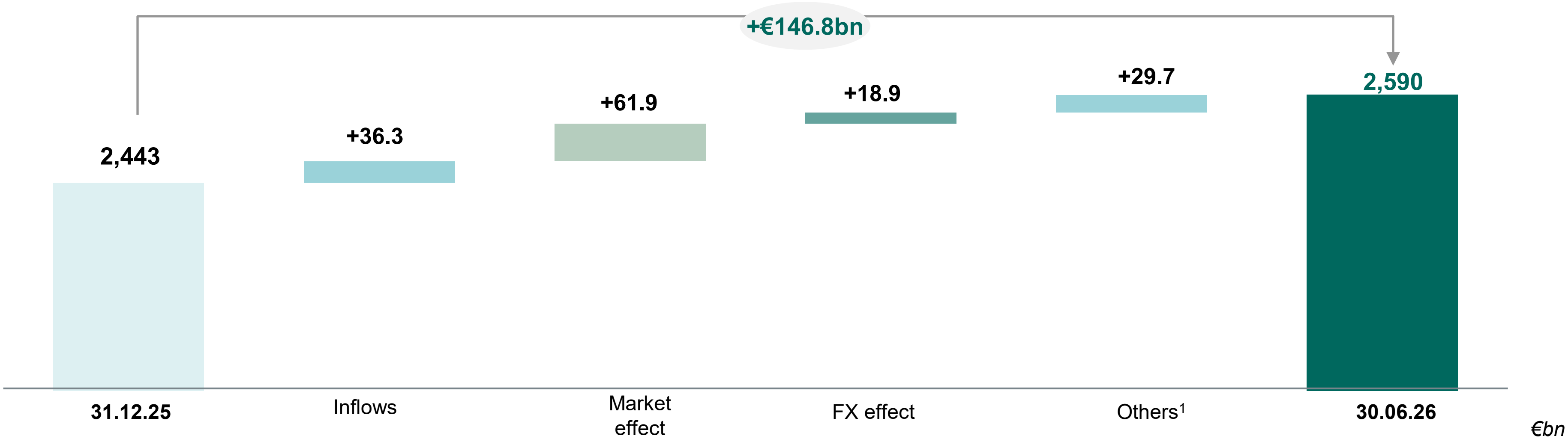
- Strong commercial momentum with net inflows of €21.7bn in 1H26, in line with the Deep Dive trajectory (€350bn inflows across the plan) supported by successful product launches across alternative credit and actively managed ETF offerings, leveraging the Group's distribution networks and GM's product expertise
- AuM up sharply from 2025 (+€108bn, +6.6% vs. FY25), reflecting both market performance and commercial momentum
- Revenue growth accelerated by AXA IM integration, delivering triple-digit expansion, close to +10% at csr

— **Wealth Management & Real Estate**

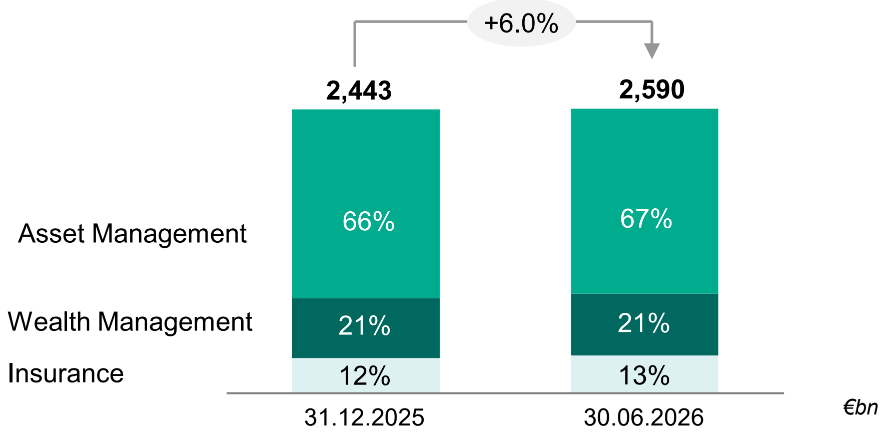
- Wealth Management: significant increase in pre-tax income, combining a high level of transactional activity, strong recurring fees and solid deposit revenues, reflecting high client engagement in a volatile market environment
- Real Estate: business activity remained subdued amid a lacklustre market

IPS | Scaling up global AuM to €2,590bn as of 30.06.2026

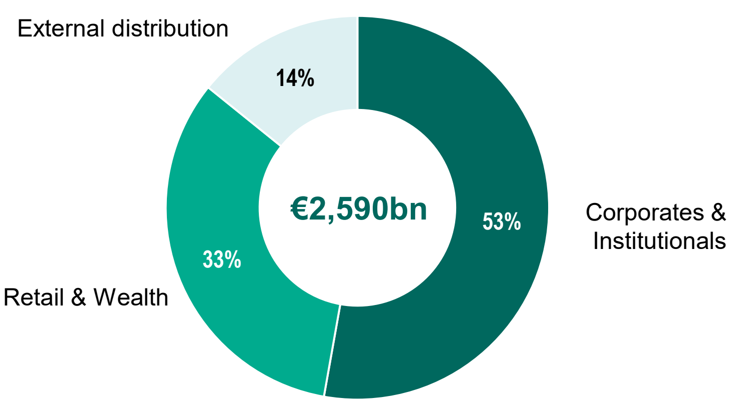
— **AuM: €2,590bn as of 30.06.26** (+6.0% vs. 31.12.25; +85.2% vs. 30.06.25 with the effect of AXA IM consolidation), net inflows in line with the Strategic Plan trajectory: +€350bn inflows across 2025-2030



— **AuM by business line**



— **AuM by distribution (30.06.2026)**



DEEP DIVES | Delivering on our commitments

CPBF (France)* – 26 June 2025

	2028 objectives	2Q26 / 2Q25
Revenues	**>+5%** 24-28 CAGR	**+10.4%**
Jaws effect	**+3-4 pts** on average per year	**+6.5 pts**

*100% PB excluding PEL / CEL

CPBB (Belgium)** – 1 June 2026

	2028 objectives	2Q26 / 2Q25
Revenues	**>+9%** 25-28 CAGR	**+14.2%**
Jaws effect	**+5 pts** on average per year	**+10.1 pts**

**100% PB

Personal Finance – 10 June 2025

	2028 objectives	2Q26 / 2Q25
Revenues	**~+5.5%** 24-28 CAGR	**+5.6%**
Jaws effect	**~+4 pts** on average per year	**+4.7 pts**

Asset Management – 16 March 2026

	2030 objectives	2Q26 / 2Q25
Revenues	**>+4%** 25-30 CAGR	**+4.4%** pro-forma
Jaws effect	**~+4 pts** on average per year	**+3.8 pts** pro-forma

CORPORATE CENTRE | Adjusted trajectory

Restatements related to insurance activities (IFRS 17)

€m	2Q26	1H26	2Q25	2026e	2026e (adjusted)
Revenues	**-268**	**-628**	**-303**		
Of which volatility	42	3	-4	-70 / +70	
Of which attributable costs	-310	-632	-299		
Operating expenses	**310**	**632**	**299**		
GOI	**42**	**3**	**-4**	**-70 / +70**	**-70 / +70**

Corporate Centre (excl. IFRS 17)

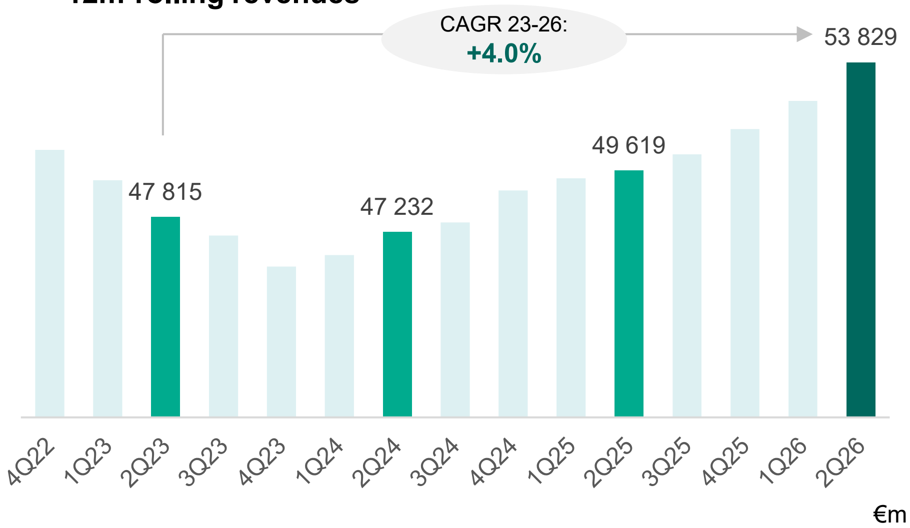
€m	2Q26	1H26	2Q25	2026e	2026e (adjusted)
Revenues	**191**	**532**	**44**	**~0**	
Operating expenses	**-304**	**-732**	**-252**	**~-1,400**	
Of which restructuring, IT reinforcement and adaptations costs	-130	-392	-148	~-800	~-800
Of which other costs	-174	-340	-103	~-600	
GOI	**-113**	**-200**	**-207**	**~-1,400**	**~-1,200**

Additional items

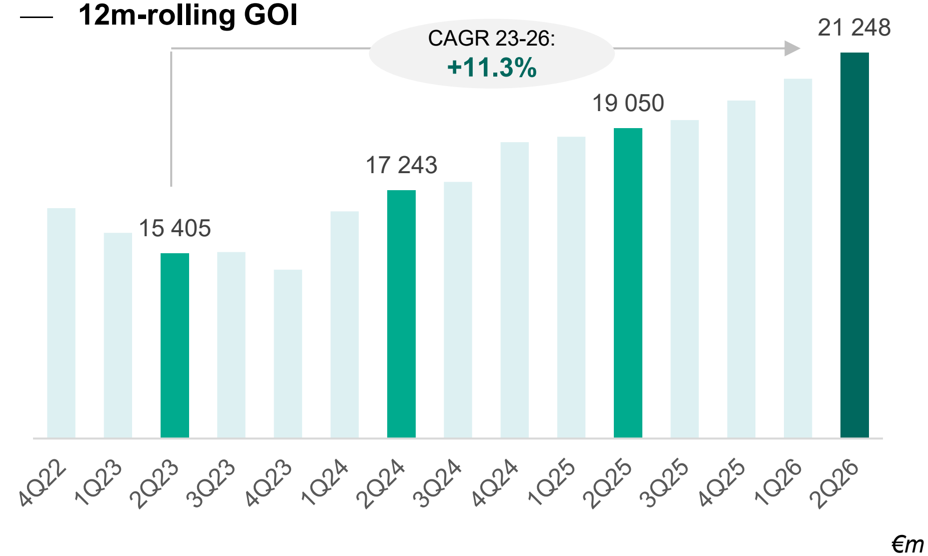
- Cost of Risk: forward-looking provisions (S1/S2) linked to the geopolitical context for €95m (slide 16)
- Cost of legal risk on financial instruments: -€59m in 2Q26
- Non operating items: in 2Q26, Ageas / AGI transaction related capital gain of **+€858m** (pre-and post-tax)

CONCLUSION | 2Q26: reaching a new scale

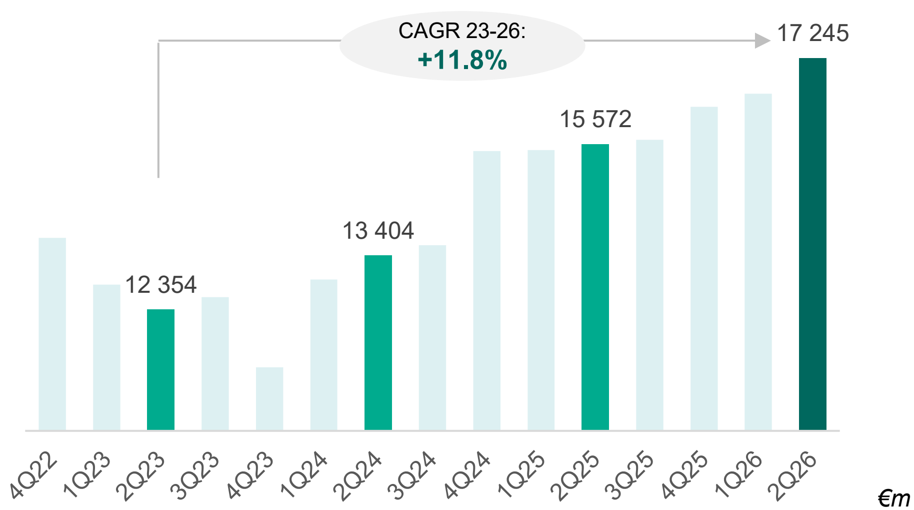
12m-rolling revenues



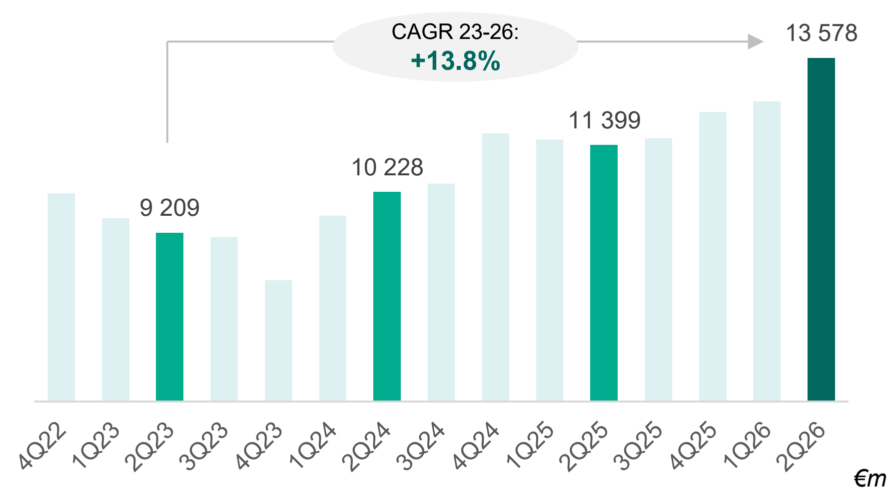
12m-rolling GOI



12m-rolling operating income



12m rolling net Income attributable to Equity Holders



CONCLUSION

- We delivered strong results for 2Q26
- We achieved our 13% CET1 ratio ahead of schedule
- We confirm our 2026 & 2028 targets
- Our 2028 ROTE target of >13% is underpinned by strategic plans already announced
- Our earnings growth is stepping up to >+10% CAGR over 2025-2028
- We are well advanced in preparing our 2030 plan, which will be presented in February 2027
- **We thank all our employees for their commitment and continued dedication in serving our clients**

GLOSSARY

AuM	Assets under Management
AuC	Assets under Custody
AIM	Alternative Investment Managers
AWM	Asset & Wealth Managers
CAGR (%)	Compound Average Growth Rate
CET1 ratio (%)	Transition to phased-in ratios and RWA starting from 2Q25, in order to align with the calculation of the regulatory requirement (MDA calculation), to reflect the Group's 2030 horizon, and to reflect the standards used by the market. Phased-in CET1 calculated on the basis of the quarter's risk-weighted assets; including transitional arrangements as defined in Art.465, 495 and 500 of CRR
Cost/income ratio (%)*	Ratio between operating expenses and revenues
Cost of risk / customer loans outstanding (bps)*	Ratio between the cost of risk (€m) and customer loans outstanding at the start of the period Cost of risk does not include "Cost of legal risk on financial instruments"
EPS (€)	Earnings per share in €, calculated on the basis of net income, Group share adjusted for the remuneration of undated super-subordinated notes (TSSDI) and the average number of shares outstanding
FICC	Fixed Income, Currencies and Commodities
FRTB	Fundamental Review of the Trading Book
HSR	Change at historical scope and exchange rate
CSR	Change at constant scope and exchange rate
Jaws effect (pts)	Increase in revenues minus the increase in operating expenses over the same period

LCR	End-of-period Liquidity Coverage Ratio calculated in accordance with Regulation (CRR) 575/2013, art. 451b
Leverage	Leverage calculated in accordance with Regulation (EU) 575/2013 - Art. 429
MREL	Minimum Requirement for own funds and Eligible Liabilities
Net income (€m)	Net income, Group share
NBV (€)	Tangible net book value per share, revalued at the end of the period, in €
NCS	Net Cost Saving
PF	Personal Finance
RoE*	Return on Equity
RoIC (%)	Return on Invested Capital; projection of net income generated by redeployed capital divided by the corresponding CET1 capital allocation
RoNE (%)*	Return on Notional Equity; ratio between annualised pre-tax net income and average allocated equity during the same period
RoTE (%)*	Return on Tangible Equity
RWA (€m)	Risk-Weighted-Assets
SIU	Savings & Investment Union
SREP	Supervisory Review and Evaluation Process
SRT	Significant Risk Transfer operations
TLAC	Total Loss Absorbing Capacity
USSN / TSSDI	Undated super-subordinated notes
VaR	Value-at-risk

Acronyms marked by an asterisk (*) are defined in the public press release simultaneously with this presentation under section "Alternative performance indicators".

NOTES

- **Slide 4**
  1. On 16th March 2026, we published on our website a restatement of the 2025 quarterly series under the 2026 reporting format
  2. Detachment on 24 September 2026 and payment on 28 September 2026
- **Slide 5**
  1. Including 100% of Private Banking revenues and excluding PEL CEL effects
- **Slide 6**
  1. Athlon: closing expected some time in 2026, subject to informational and consultation processes with personnel representative bodies of the entities and authorisations by competent authorities
- **Slide 8**
  1. Official Dealogic Reports, Q2'26
- **Slide 13**
  1. Impact from the application of IAS 29 and recognition of the performance of inflation-linked hedging instruments in Türkiye (CPI Linkers)
- **Slide 16**
  1. Stage 3 provisions, calculated on balance sheet and off-balance sheet credit exposures, for customers and credit institutions, including debt securities at amortised cost or at fair value through equity (excluding insurance and including the effects of IFRS 5).
  2. Impaired loans, not netted of guarantees, including on and off-balance sheet and debt securities over gross loans outstanding (excluding insurance and including the effects of IFRS 5)
  3. Stage 3 loans to customers and credit institutions, on and off-balance sheet, netted of guarantees received, including debt securities measured at amortised cost or at fair value through shareholders' equity (excluding insurance and including the effects of IFRS 5 standard application in relation to non-current assets held for sale)
  4. Stock of provisions excluding the effects of IFRS 5
- **Slide 18**
  1. Internal classification of corporate sectors (excluding finance, business services, personal sector, sovereign & public administrations), credit and counterparty risk exposure, on- and off-balance sheet, total Group exposures including sovereign exposures, financial and non-financial institutions and households (€2,284bn as of 31.03.2026)
  2. Gross on- and off-balance sheet, non-risk-weighted credit exposure, as of end-March 2026 (Group total: €1,941bn)
  3. Group's customer loans outstanding: €916bn as of 31.03.26
- **Slide 20**
  1. 2Q26 stock includes €6.8bn credit insurance adjustment on Factor activities, already accounted for but not previously monitored
- **Slide 22**
  1. The Group's positioning in the top quartile of the banking sector in the extra-financial performance ratings published by FTSE and S&P Global CSA forms part of the ESG performance criteria taken into account in the annual variable remuneration of Executive Corporate Officers
- **Slide 25**
  1. Official Dealogic Reports, Q2'26
- **Slide 26**
  1. Scope : Commercial & Personal Banking, PI, Personal Finance, Nickel
- **Slide 28**
  1. Including the transfer of management of a portion of BNP Paribas Cardif's General Funds to BNP Paribas Asset Management

APPENDICES | Presentation contents – Details by division and Other items

Details by division (2Q26)

- **1H26 simplified profit & loss statement**
- **1H26 exceptional Items**
- **CIB (2Q26)**
  - Global Banking
  - Global Markets
  - Securities Services
- **CPBS (2Q26)**
  - Commercial & Personal Banking
  - Specialised Businesses
- **IPS (2Q26)**
  - Insurance
  - Asset Management
  - Wealth Management and Real Estate

Other items

- Corporate Centre
- Number of shares and Earnings Per Share
- Book value per share
- Return on equity and permanent shareholders' equity
- Common Equity Tier 1 ratio
- Medium-/long-term regulatory funding
- TLAC/MREL ratio
- Distance to MDA
- Risk-weighted assets
- Liquidity
- Long-term debt ratings

CONTACTS AND UPCOMING EVENTS

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Upcoming events

- 3Q26 earnings: 28 October 2026
- Deep Dive BNL bc: 18 November 2026
- 4Q26 earnings & 2030 trajectory: 2 February 2027

The consensus, compiled and aggregated by the Investor Relations team, is available at: Equity BNP Paribas | Investors & Shareholders | BNP Paribas Group It reflects the arithmetic average forecasts for various Group P&L headings, sent by analysts invited by BNP Paribas to contribute to the consensus.