



BNP PARIBAS

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The English language version of this report is a free translation from the original, which was prepared in French. All possible care has been taken to ensure that the translation is accurate presentation of the original. However, in all matters of interpretation, views or opinion expressed in the original language version of the document in French take precedence over the translation.

Société Anonyme (Public Limited Company) with capital of 2,492,372,484 euros
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Only the French version of the second update to the 2012 Registration document has been submitted to the AMF. It is therefore the only version that is binding in law.

The original document was filed with the AMF (French Securities Regulator) on 30 October 2015, in accordance with article 212-13 of the AMF's General Regulations. It may be used in support of a financial transaction only if supplemented by a Transaction Note that has received approval from the AMF. This document was prepared by the issuer and its signatories assume responsibility for it.

1. Quaterly financial information

1.1 Group presentation

BNP Paribas, Europe's leading provider of banking and financial services, has four domestic retail banking markets in Europe, namely in Belgium, France, Italy and Luxembourg.

It operates in 75 countries and has close to 188,000 employees, including over 147,000 in Europe. BNP Paribas holds key positions in its two main businesses:

Retail Banking and Services, which includes:

- Domestic Markets, comprising:
 - French Retail Banking (FRB);
 - BNL banca commerciale (BNL bc), Italian retail banking;
 - Belgian Retail Banking (BRB);
 - Other Domestic Markets activities including Luxembourg Retail Banking (LRB)

- International Financial Services, comprising:
 - Europe-Mediterranean;
 - BancWest;
 - Personal Finance;
 - Insurance;
 - Wealth and Asset Management;

Corporate and Institutional Banking (CIB).

- Corporate Banking;
- Global Markets;
- Securities Services.

BNP Paribas SA is the parent company of the BNP Paribas Group.

1.2 Third quarter 2015 results

REVENUE GROWTH IN ALL THE OPERATING DIVISIONS

REVENUES OF THE OPERATING DIVISIONS: +5.8% vs. 3Q14

RISE IN NET INCOME

NET INCOME ATTRIBUTABLE TO EQUITY HOLDERS: €1,826M
+14.5% vs. 3Q14

FURTHER INCREASE IN THE CET1 AND LEVERAGE RATIOS*

CET1 RATIO: 10.7% (+10 bp vs. 30.06.15)
LEVERAGE RATIO: 3.8% (+10 bp vs. 30.06.15)



GOOD INCOME GROWTH
SOLID ORGANIC CAPITAL GENERATION

* AS AT 30 SEPTEMBER 2015, BASEL 3 FULLY LOADED RATIO

The Board of Directors of BNP Paribas met on 29 October 2015. The meeting was chaired by Jean Lemierre and the Board examined the Group's results for the third quarter 2015.

GOOD INCOME GROWTH AND SOLID ORGANIC CAPITAL GENERATION

In a context of a gradual return to growth in Europe, BNP Paribas delivered a good overall performance this quarter.

Revenues totalled 10,345 million euros, up by 8.5% compared to the third quarter 2014. They included this quarter an exceptional impact of +37 million euros in Own Credit Adjustment (OCA) and own credit risk included in derivatives (DVA) (-197 million euros in the third quarter 2014).

The revenues were up in all the operating divisions compared to the third quarter 2014: +0.8% in Domestic Markets¹, +11.6% at International Financial Services and +4.2% at Corporate and Institutional Banking. They also benefited from the positive impact of the acquisitions made in 2014 and were up by 1.7% at constant scope and exchange rates.

Operating expenses (6,957 million euros) were up by 7.3%. They included the one-off impact of Simple & Efficient transformation costs and the restructuring costs of the acquisitions made in 2014 which totalled 160 million euros (154 million euros in the third quarter 2014).

The operating expenses of the operating divisions were up by 7.3%. They increased by 2.4% in Domestic Markets¹, 12.4% at International Financial Services and 8.3% in CIB. At constant scope and exchange rates, they rose by 2.2% notably due to the investments made to implement new regulations and reinforce compliance.

Gross operating income increased by 10.9%, at 3,388 million euros. It was up by 3.2% for the operating divisions.

The Group's cost of risk was still at a moderate level and came to 882 million euros (50 basis points of outstanding customer loans). The basis of comparison of the same quarter a year earlier had limited significance due to the scope effect related to the acquisitions made in 2014² and a net write-back of provisions³ at CIB in the third quarter 2014.

Non-operating items totalled 163 million euros (149 million euros in the third quarter 2014).

Pre-tax income came to 2,669 million euros compared to 2,450 million euros in the third quarter 2014. It was up by 0.8% for the operating divisions.

Net income attributable to equity holders thus came to 1,826 million euros (1,595 million euros in the third quarter 2014). Excluding one-off items, it was up by 4.3%, illustrating the Group's good overall performance this quarter.

As at 30 September 2015, the fully loaded Basel 3 common equity Tier 1 ratio⁴ stood at 10.7%, up by 10 basis points compared to 30 June 2015. The fully loaded Basel 3 leverage ratio⁵ came to 3.8% (+10 basis points compared to 30 June 2015). The Group's immediately available liquidity reserve was 301 billion euros (291 billion euros as at 31 December 2014), equivalent to over one year of room to manoeuvre in terms of wholesale funding.

¹ Including 100% of Private Banking in the domestic networks (excluding PEL/CEL effects)

² Scope effect of 24 million euros

³ +88 million euros in net write-backs at CIB (of which +68 million euros in Corporate Banking) in the third quarter 2014

⁴ Ratio taking into account all the CRD4 rules with no transitory provisions

⁵ Ratio taking into account all the rules of the CRD4 directives with no transitory provisions, calculated according to the delegated act of the European Commission dated 10 October 2014, including the forthcoming replacement of Tier 1 instruments that have become ineligible with equivalent eligible instruments

The net book value per share reached 69.8 euros, equivalent to a compounded annualised growth rate of 6.5% since 31 December 2008, illustrating the continuous value creation throughout the cycle.

Lastly, the Group is actively implementing the remediation plan agreed as part of the comprehensive settlement with the U.S. authorities and is continuing to reinforce its internal control and compliance system.

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For the first nine months of the year, revenues totalled 32,489 million euros, up by 12.0% compared to the first nine months of 2014. They include the one-off impact of +154 million euros in Own Credit Adjustment (OCA) and own credit risk included in derivatives (DVA). The one-off revenue items in the first nine months of 2014 totalled -313 million euros.

The revenues of the operating divisions were up sharply (+10.6%) illustrating the Group's very good performance during the period: they were up by +1.9% for Domestic Markets¹, +17.4% for International Financial Services and +14.7% for CIB.

Operating expenses, at 21,848 million euros, were up by 11.2%. They include the one-off impact of Simple & Efficient transformation costs and the restructuring costs of the acquisitions made in 2014 which totalled 507 million euros (503 million euros in the first nine months of 2014). They also include the 245 million euro impact² of the first contribution to the Single Resolution Fund, whose entire contribution for 2015 was fully booked in the first quarter of the year based on the IFRIC 21 "Levies" interpretation.

The operating expenses of the operating divisions were up by 9.8%, resulting in a positive jaws effect of 0.8 point. They were up 1.9% in Domestic Markets¹, 17.8% in International Financial Services and 11.7% in CIB.

Gross operating income increased by 13.5%, to 10,641 million euros. It was up by 12.0% for the operating divisions.

The Group's cost of risk was up by 5.1% compared to the same period a year earlier (2,829 million euros), due to the scope effect related to the acquisitions made in 2014³. It was down by 1.1% excluding this effect.

Non-operating items totalled 1,094 million euros. They include in particular a dilution capital gain from the merger between Klépierre and Corio and a capital gain from the sale of a 7% stake in Klépierre-Corio for a total amount of 487 million euros as well as a 94 million euro capital gain from the sale of a non-strategic stake⁴. Non-operating items totalled 399 million euros in the first nine months of 2014.

The Group had separately booked in the first half of last year a total of 5,950 million euros in costs related to the comprehensive settlement with the U.S. authorities.

Pre-tax income thus came to 8,906 million euros (1,130 million euros in the first nine months of 2014). It was up sharply by 17.2% for the operating divisions.

¹ Including 100% of Private Banking in the domestic networks (excluding PEL/CEL effects)

² Estimated impact, net of the reduction of the French systemic tax

³ Scope effect of 166 million euros

⁴ CIB-Corporate Banking (€74m), Corporate Centre (€20m)

The Group generated 6,029 million euros in net income attributable to equity holders (-1,220 million euros in the first nine months of 2014). Excluding the impact of one-off items, it was up sharply by 10.5%, illustrating the Group's very good performance during the period. The annualised return on equity, excluding exceptional items, was 9.6% (11.7% on tangible equity).

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RETAIL BANKING & SERVICES

DOMESTIC MARKETS

In a context of a gradual recovery of growth in Europe, Domestic Markets' outstanding loans rose by 1.7% compared to the third quarter 2014. Deposits were up by 7.1%. Excluding the effect of the acquisition of DAB Bank in Germany, they rose by 5.1% with good growth in particular in France and in Belgium. Domestic Markets' sales and marketing drive was reflected in particular by sustained growth (+4.1% compared to 30 September 2014) in Private Banking's assets under management in France, in Italy and in Belgium.

Furthermore, Domestic Markets continued to expand its digital offering and to transform the customer experience, which was reflected this quarter by the roll out throughout the domestic markets of the new Securities portal for individual customers (Online Invest) and the launch of Arval Active Link, the first integrated telematics offering in Europe to optimise corporate fleet management. The division is also finalising the merger of DAB Bank and Consorsbank! with the new entity ranking as number 1 online broker and number 3 digital bank in Germany with 1.5 million customers.

At 3,959 million euros, revenues¹ were up by 0.8% compared to the third quarter 2014, with good growth at BRB and in the specialised businesses (Personal Investors, Arval and Leasing Solutions) offset by the effects of a persistently low interest rate environment.

Operating expenses¹ (2,496 million euros) were up by 2.4% compared to the same quarter a year earlier. At constant scope and exchange rates, and excluding a non-recurring provision, they rose by just 0.8% thanks to the continued cost control and despite the development of the specialised businesses.

Gross operating income¹ was thus down by 1.8%, at 1,463 million euros, compared to the same quarter a year earlier.

Given the reduction in the cost of risk, especially in Italy, and after allocating one-third of Domestic Markets Private Banking's net income to the Wealth Management business (International Financial Services division), the division reported an increase in pre-tax income² of 4.5% compared to the third quarter 2014, at 979 million euros, thus delivering a good overall performance.

For the first nine months of the year, revenues¹ (11,998 million euros) were up by 1.9% compared to the first nine months of 2014, with good growth at BRB and in the specialised businesses (Arval, Personal Investors and Leasing Solutions) partly offset by the effects of a persistently low interest

¹ Including 100% of Private Banking in France (excluding PEL/CEL effects), Italy, Belgium and Luxembourg

² Excluding PEL/CEL effects

rate environment. Operating expenses¹ (7,595 million euros) were up by 1.9%. At constant scope and exchange rates, they were up by only 0.7% thanks to continued cost control, which generated a positive 0.3 point jaws effect. Gross operating income¹ came to 4,403 million euros, up by 2.0% compared to the same period a year earlier. Given the 14.4% reduction in the cost of risk¹, at 1,342 million euros, due notably to the decrease at BNL bc, and after allocating one-third of Private Banking's net income to the Wealth Management business (International Financial Services division), the division reported a significant growth of pre-tax income², at 2,849 million euros (+11.4% compared to the first nine months of 2014).

French Retail Banking (FRB)

Against the backdrop of a gradually improving economic environment, FRB's outstanding loans rose by 0.3% compared to the third quarter 2014. Deposits continued a sustained pace of growth (+4.8%) driven by strong growth in current accounts. Off balance sheet savings enjoyed good development with a 3.5% rise in life insurance outstandings compared to the level as at 30 September 2014. The sales and marketing drive of the business was illustrated this quarter by the launch of the "Ambitions Pro" programme targeting 150,000 new clients (liberal professions, small businesses and artisans) by 2019.

Revenues³ totalled 1,664 million euros, down by 3.0% compared to the third quarter 2014. Net interest income was down by 3.9% given the impact of persistently low interest rates (decrease in margins on deposits and on renegotiated loans). Fees were down for their part by 1.7% compared to a high base in the third quarter 2014: the decrease in banking fees this quarter was only partly offset by a rise in fees on off balance sheet savings. In this low interest rate context, the business is gradually adapting customer conditions.

Operating expenses³ rose by 1.3% compared to the third quarter 2014. Excluding the impact of a non-recurring provision, they rose by just 0.4%, reflecting good cost control.

Gross operating income³ thus came to 514 million euros, down by 11.5% compared to the same quarter a year earlier.

Cost of risk³ remained at a low level, at 22 basis points of outstanding customer loans. It was down by 6 million euros compared to the third quarter 2014.

Thus, after allocating one-third of French Private Banking's net income to the Wealth Management business (International Financial Services division), FRB posted 394 million euros in pre-tax income² (-14.5% compared to the third quarter 2014).

For the first nine months of the year, revenues³ totalled 5,024 million euros, down by 2.4% compared to the first nine months of 2014. Net interest income was down by 4.4% given the impact of persistently low interest rates. Fees for their part were up by 0.6%. Thanks to good cost control, operating expenses³ rose by only 0.3% compared to the first nine months of 2014. Gross operating income³ came to 1,673 million euros, down by 7.4% compared to the same period a year earlier. The cost of risk³ was down by 41 million euros compared to the first nine months of 2014. Thus, after allocating one-third of French Private Banking's net income to the Wealth Management business (International Financial Services division), FRB posted 1,294 million euros in pre-tax income² (-7.7% compared to the first nine months of 2014).

¹ Including 100% of Private Banking in France (excluding PEL/CEL effects), Italy, Belgium and Luxembourg

² Excluding PEL/CEL effects

³ Including 100% of Private Banking in France (excluding PEL/CEL effects)

BNL banca commerciale (BNL bc)

In a gradually improving economic environment, outstanding loans increased slightly (+0.1%) compared to the third quarter 2014: loans to individuals were up and the impact of the selective repositioning on the better corporate and small business clients lessened. Deposits rose by 2.5%, due in particular to a rise in individuals' deposits. BNL bc continued the development of off balance sheet savings with strong growth in life insurance outstandings (+11.6%) and mutual funds (+17.1%) compared to 30 September 2014. Private Banking continued to enjoy good business drive with 9.4% growth of assets under management compared to 30 September 2014.

Revenues¹ were down by 4.3% compared to the third quarter 2014, at 756 million euros. Net interest income decreased by 7.4% due to the repositioning on the better corporate clients despite the rise in the individual client segment. Fees were up 1.7% thanks to the good performance of off balance sheet savings on the back of the rise in outstandings.

Operating expenses¹, at 425 million euros, were slightly up (+0.2%) reflecting continued cost control.

Gross operating income¹ thus came to 331 million euros, down by 9.6% compared to the same quarter a year earlier.

Cost of risk¹, still high at 159 basis points of outstanding customer loans, was down (-39 million euros compared to the third quarter 2014) with a gradual improvement of the loan portfolio quality as evidenced by the significant decrease in doubtful loan inflows.

Thus, after allocating one-third of Italian Private Banking's net income to the Wealth Management business (International Financial Services division), BNL bc posted 14 million euros of pre-tax income (+3 million euros compared to the third quarter 2014).

For the first nine months of the year, revenues¹ were down by 3.0% compared to the first nine months of 2014, at 2,349 million euros. Net interest income decreased by 5.8% due to the repositioning on the better corporate clients and the low interest rate environment. Fees rose by 2.8% thanks to the good growth of off balance sheet savings. Operating expenses¹ were up by 0.5% compared to the first nine months of 2014, to 1,317 million euros, reflecting good cost control. Gross operating income¹ thus came to 1,032 million euros, down by 7.0% compared to the same period a year earlier. Cost of risk¹ was thus down moderately (-128 million euros compared to the first nine months of 2014). After allocating one-third of Italian Private Banking's net income to the Wealth Management business (International Financial Services division), BNL bc thus posted 54 million euros in pre-tax income, up by 42 million euros compared to the first nine months of 2014.

Belgian Retail Banking

BRB business activity was sustained. Loans were up by 4.3% compared to the third quarter 2014 due to the growth in loans to individual customers and corporate clients. For their part, deposits rose by 3.8% thanks in particular to strong growth in current accounts. The business reported a very good performance in off balance sheet savings with 15.9% growth in mutual fund outstandings compared to their level as at 30 September 2014.

Revenues² were up by 4.0% compared to the third quarter 2014, at 880 million euros. Net interest income rose by 4.5%, in particular on the back of increased volumes and margins holding up well, and fees were up by 1.7% due to the good performance of financial fees.

¹ Including 100% of Private Banking in Italy

² Including 100% of Private Banking in Belgium

Operating expenses¹ increased by just 0.2% compared to the third quarter 2014, to 573 million euros, thanks to good cost control. The continuing improvement of operating efficiency was thus reflected by a positive 3.8 point jaws effect.

Gross operating income¹, at 307 million euros, was thus up sharply (+12.0%) compared to the same quarter a year earlier.

Cost of risk¹ marked net write-backs this quarter, at -2 million euros, provisions being more than offset by write-backs. It was thus down by 38 million euros compared to the third quarter 2014.

Thus, after allocating one-third of Belgian Retail Banking's net income to the Wealth Management business (International Financial Services division), BRB posted 285 million euros in pre-tax income, up sharply compared to the same quarter last year (+25.0%).

For the first nine months of the year, revenues¹ were up by 6.2% compared to the first nine months of 2014, at 2,665 million euros. Net interest income was up by 4.9%, in line notably with increased volumes whilst margins held up well, and fees were up by 9.8% due to the very good performance of financial and credit fees. Operating expenses¹ totalled 1,865 million euros, up by only 0.2% compared to the first nine months of 2014, thanks to the effect of operating efficiency measures, resulting in a largely positive jaws effect of 6.0 points. Gross operating income¹, at 800 million euros, was thus up sharply (+23.3%). The cost of risk¹, at 33 million euros, was very low and down by 70 million euros compared to the first nine months of 2014. Thus, after allocating one-third of Belgian Retail Banking's net income to the Wealth Management business (International Financial Services division), BRB posted 697 million euros in pre-tax income, up sharply compared to the same period a year earlier (+194 million euros).

Other Domestic Markets businesses (Arval, Leasing Solutions, Personal Investors and Luxembourg Retail Banking)

The business activity of Domestic Markets' specialised businesses continued to show a strong drive. At Arval, the financed fleet increased significantly (+7.5% compared to the third quarter 2014), reaching 761,000 vehicles. Personal Investors' deposits were up sharply (+70.8%). Net of the effect of the acquisition of DAB Bank, they were up by 23.7% at constant scope and exchange rates, thanks to a good level of new customer acquisition and the success of Consorsbank! in Germany. In Leasing Solutions, there was good growth in the outstandings of the core portfolio offset however by the continued reduction of the non-core portfolio.

Luxembourg Retail Banking's outstanding loans grew by 3.1% compared to the third quarter 2014 due to growth in mortgages and in corporate loans. Deposits were up by 6.5% with good deposit inflows on the corporate segment.

Revenues² were up by 14.6% compared to the third quarter 2014, at 659 million euros, including the effect of the acquisition of DAB Bank in Germany. At constant scope and exchange rates, they rose by 7.9%, driven by Arval, Personal Investors and Leasing Solutions.

Operating expenses² rose by 13.7% compared to the third quarter 2014, to 348 million euros. At constant scope and exchange rates, they rose by 4.0%, on the back of the development of the businesses, producing a largely positive 3.9 point jaws effect.

Cost of risk² was up by 10 million euros compared to the third quarter 2014, at 34 million euros.

¹ Including 100% of Private Banking in Belgium

² Including 100% of Private Banking in Luxembourg

Thus, the contribution of these four business units to Domestic Markets' pre-tax income, after allocating one-third of Luxembourg Private Banking's net income to the Wealth Management business (International Financial Services division), was 286 million euros, up sharply compared to the third quarter 2014 (+20.7%).

For the first nine months of the year, revenues¹ were up by 16.0% compared to the first nine months of 2014, at 1,960 million euros, including the effect of the acquisition of DAB Bank in Germany. At constant scope and exchange rates, they rose by 9.1% with good growth in all the businesses and a rise in particular in the revenues of Arval and Personal Investors. Operating expenses¹ rose by 13.3% compared to the first nine months of 2014, to 1,062 million euros. At constant scope and exchange rates, they were up by 3.3%, producing a largely positive jaws effect. Cost of risk¹ was up by 13 million euros compared to the first nine months of 2014, at 106 million euros. On the whole, the contribution of these four business units to Domestic Markets' pre-tax income, after allocating one-third of Luxembourg Private Banking's net income to the Wealth Management business (International Financial Services division), was 804 million euros, up sharply (+25.6%) compared to the first nine months of 2014.

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INTERNATIONAL FINANCIAL SERVICES

International Financial Services' businesses continued to progress this quarter: Personal Finance confirmed its strong growth drive; Europe-Mediterranean and BancWest enjoyed a sustained business drive and continued to develop their digital offering; Insurance and Wealth & Asset Management saw good assets inflows across all the business units. The integration of the two acquisitions made in 2014 was in line with the action plans.

Revenues (3,810 million euros) were up by 11.6% compared to the third quarter 2014 (+5.2% at constant scope and exchange rates), with revenue growth in all the businesses.

Operating expenses (2,249 million euros) were up by 12.4% compared to the same quarter a year earlier. At constant scope and exchange rates, they were up by 4.5%, in line with good business development.

Gross operating income thus came to 1,561 million euros, up by 10.5% compared to the same quarter a year earlier (+6.3% at constant scope and exchange rates).

Cost of risk was 416 million euros (+18.2% compared to the third quarter 2014 and +14.1% at constant scope and exchange rates, compared to a low comparison basis last year).

Thus, International Financial Services' pre-tax income was up at 1,273 million euros (+9.5% compared to the third quarter 2014 and +4.5% at constant scope and exchange rates).

For the first nine months of the year, revenues, at 11,419 million euros, were up by 17.4% compared to the first nine months of 2014 (+5.1% at constant scope and exchange rates), with growth in all the businesses. Operating expenses (6,919 million euros) were up by 17.8% compared to the same period a year earlier. At constant scope and exchange rates, they were up by 4.6% in line with the development of the business. Gross operating income totalled 4,500 million

¹ Including 100% of Private Banking in Luxembourg

euros, up by 16.7% compared to the first nine months of 2014 (+5.7% at constant scope and exchange rates). Cost of risk was 1,311 million euros (+22.4% compared to the first nine months of 2014 and +7.6% at constant scope and exchange rates). International Financial Services' pre-tax income was up sharply at 3,558 million euros (+15.3% compared to the first nine months of 2014 and +6.7% at constant scope and exchange rates).

Personal Finance

Personal Finance continued its strong growth drive. The business unit signed new partnerships in car loans notably with KIA in Mexico, Mitsubishi Motors in Poland and Volvo in France. The merger with LaSer was realised on 1st September, the target of the new entity being to grow its market share in specialty players' new loan production by 1% in France over the next 3 years, thanks to the complementarity of their offerings and their know-how pooling.

Outstanding loans grew in total by 10.2% compared to the third quarter 2014 due in particular to the acquisition of LaSer. At constant scope and exchange rates¹, they rose by 5.5% on the back of the recovery of demand in the Eurozone.

Revenues rose by 9.7% compared to the third quarter 2014, to 1,195 million euros. At constant scope and exchange rates¹, they were up by 5.8%, driven in particular by revenue growth in Germany, Belgium, Spain and Italy.

Operating expenses were up by 10.4% compared to the third quarter 2014, to 553 million euros. At constant scope and exchange rates¹, they were up by 3.9%, on the back of business development.

Gross operating income thus came to 642 million euros, up by 9.2% compared to the same quarter a year earlier (+7.4% at constant scope and exchange rates¹).

Cost of risk rose by 11 million euros compared to the third quarter 2014, to 287 million euros (200 basis points of outstanding customer loans). It was stable excluding LaSer.

Personal Finance's pre-tax income was thus 377 million euros, up sharply by 11.2% compared to the third quarter 2014 (+17.6% at constant scope and exchange rates¹).

For the first nine months of the year, revenues rose by 20.7% compared to the first nine months of 2014, to 3,560 million euros. At constant scope and exchange rates², they were up by 2.9%, driven in particular by revenue growth in Germany, Italy and Spain. Operating expenses increased by 23.6% compared to the first nine months of 2014, at 1,715 million euros. At constant scope and exchange rates², they were up by 2.5% in line with the development of the business. The cost of risk increased by 64 million euros compared to the first nine months of 2014, to 867 million euros. Excluding LaSer, it was down by 35 million euros. Personal Finance's pre-tax income thus came to 1,032 million euros, up by 24.6% compared to the first nine months of 2014 (+18.4% at constant scope and exchange rates²).

¹ With LaSer fully consolidated on a pro forma basis in the third quarter 2014

² With LaSer fully consolidated on a pro forma basis in the first nine months of 2014

Europe-Mediterranean

Europe-Mediterranean's outstanding loans rose by 13.1%¹ compared to the third quarter 2014 with growth in all regions. Deposits grew for their part by 12.0%¹, with an increase notably in Turkey and in Poland. The business continued the development of digital banking which already has 127,000 customers in Turkey (Cepteteb) and 134,000 customers in Poland (Optima).

Revenues² (611 million euros) rose by 4.0%¹ compared to the third quarter 2014 in a less favourable environment this quarter.

Operating expenses², at 404 million euros, rose by 6.0%¹ compared to the same quarter a year earlier. Excluding the exceptional impact of restructuring costs in a non-strategic entity, they were up by 4.0%¹.

Cost of risk² remained at a moderate level this quarter, at 111 million euros, and came to 112 basis points of outstanding customer loans, up by 45 million euros compared to a low comparison basis in the third quarter 2014. It rose by 33 million euros excluding the scope effect related to the acquisition of Bank BGZ (12 million euros).

Thus, after allocating one-third of Turkish Private Banking's net income to the Wealth Management business, Europe-Mediterranean generated 138 million euros in pre-tax income, down compared to the same quarter last year (-23.5%¹, and -9.2% at historical scope and exchange rates).

For the first nine months of the year, revenues², at 1,869 million euros, rose by 11.4%¹ compared to the first nine months of 2014 on the back of volume growth. Operating expenses², at 1,268 million euros, rose by 5.5%¹ compared to the same period a year earlier, primarily due to the strengthening of the commercial set up in Turkey. The cost of risk², at 370 million euros, was up by 149 million euros compared to the moderate level in the first nine months of 2014. At 127 million euros, non-operating items were up sharply (+28.0%¹) due notably to the strong contribution from the associated companies with a very good performance in Asia. Thus, after allocating one-third of Turkish Private Banking's net income to the Wealth Management business (International Financial Services division), Europe-Mediterranean generated 355 million euros in pre-tax income, down by 0.7% at constant scope and exchange rates compared to the first nine months of 2014 but up by 19.5% at historical scope and exchange rates.

BancWest

BancWest continued its good commercial drive in a favourable context. Loans grew by 6.5%¹ compared to the third quarter 2014 due to the sustained growth in corporate and consumer loans. Deposits increased by 5.9%¹ with a strong rise in current and savings accounts. BancWest continued the development of Private Banking with assets under management totalling 9.8 billion U.S. dollars as at 30 September 2015 (+19% compared to 30 September 2014). The business unit also posted a good development of its digital offering with 515,000 monthly connections using the innovative Quick Balance application that provides access to several online services.

Revenues³ (700 million euros) grew by 3.6%¹ compared to the third quarter 2014, due to volume growth, in a still low interest rate environment.

At 464 million euros, operating expenses³ increased by 10.9%¹ compared to the third quarter 2014 due primarily to an increase in regulatory costs (CCAR and set up of the Intermediate Holding Company in particular). Excluding this effect, they were up by 5.1%¹ in line with the strengthening

¹ At constant scope and exchange rates

² With 100% of Private Banking in Turkey

³ With 100% of Private Banking in the United States

of the commercial set-up (Private Banking, consumer finance), partly offset by savings from the streamlining of the network and the organisation.

Cost of risk¹ (20 million euros) was still very low, at 14 basis points of outstanding customer loans (+14 million euros compared to the third quarter 2014).

Thus, after allocating one-third of U.S. Private Banking's net income to the Wealth Management business, BancWest posted 238 million euros in pre-tax income, down by 10.2% at constant exchange rates compared to the third quarter 2014, but up by 15.5% at historical exchange rate due to the appreciation of the U.S. dollar against the euro.

For the first nine months of the year, revenues¹, at 2,092 million euros, grew by 6.3%² compared to the first nine months of 2014, due notably to volume growth. Operating expenses¹, at 1,404 million euros, rose by 10.5%² compared to the first nine months of 2014 as a result in particular of an increase in regulatory costs (CCAR and set up of the Intermediate Holding Company). Excluding this effect, they rose by 4.6%², the strengthening of the commercial set up in private banking and consumer finance being partly offset by savings from the streamlining of the network and the organisation. Cost of risk¹, at 55 million euros, remained very low. It was up by 22 million euros compared to the first nine months of 2014. Thus, after allocating one-third of U.S. Private Banking's net income to the Wealth Management business, BancWest posted 655 million euros in pre-tax income, up by 2.5% at constant exchange rates compared to the first nine months of 2014 and up by +23.8% at current exchange rates due to the appreciation of the U.S. dollar.

Insurance and Wealth & Asset Management

Insurance and Wealth & Asset Management reported a very good overall performance, sustained by good asset inflows in all the business units. At 6.6 billion euros, asset inflows were very good in the third quarter, in particular in Asset Management.

Assets under management³ were up at 919 billion euros as at 30 September 2015 (+4.2% compared to their level as at 30 September 2014). They rose by 25 billion euros compared to 31 December 2014, particularly due to largely positive net asset inflows of 20.4 billion euros with very good asset inflows at Wealth Management in the domestic markets and in Asia, positive asset inflows in Asset Management driven in particular by diversified funds and good asset inflows in Insurance in France, Italy and Asia. The foreign exchange effect in the first nine months of 2015 was +7.0 billion euros and the performance effect was -5.2 billion euros due to the impact this quarter of the decline in equity markets.

As at 30 September 2015, assets under management³ were split as follows: Asset Management (372 billion euros), Wealth Management (316 billion euros), Insurance (210 billion euros) and Real Estate Services (21 billion euros).

Insurance continued the good development of its business with a 6.7% rise in technical provisions compared to 30 September 2014. At 576 million euros, revenues grew by 7.1% compared to the third quarter 2014 due to good growth of the business driven by an increase in protection insurance in France and internationally. Operating expenses, at 279 million euros, grew by 6.5% in relation with business development. At 325 million euros, pre-tax income was thus up by 5.5% compared to the same quarter last year.

Wealth and Asset Management's revenues, at 741 million euros, were up by 7.9% with good growth in Asset Management and Real Estate Services as well as the good performance of Wealth Management in the domestic markets. Operating expenses, at 557 million euros, were up by 2.8%

¹ With 100% of Private Banking in the United States

² At constant scope and exchange rates

³ Including distributed assets

generating a largely positive 5.1 point jaws effect. At 195 million euros, Wealth and Asset Management's pre-tax income, after receiving one-third of the net income of private banking in the domestic markets, in Turkey and in the United States, was thus strongly up by 23.4% compared to the third quarter 2014.

For the first nine months of the year, Insurance's revenues, at 1,703 million euros, rose by 6.2% compared to the first nine months of 2014 due to growth in protection insurance in France and internationally. At 858 million euros, operating expenses rose by 7.0% due to the continued business growth. Given the good performance of the associated companies, pre-tax income, at 965 million euros, was thus up by 7.5% compared to the same period a year earlier. Wealth and Asset Management's revenues, at 2,230 million euros, were up by 6.2% (+2.7% at constant scope and exchange rates) due in particular to the good performance of Wealth Management in the domestic markets and in Asia, and an increase in Asset Management and Real Estate Services. Operating expenses, at 1,699 million euros, were up by 6.0% due in particular to continued business development investments. At constant scope and exchange rates, they increased by 1.9%, confirming good cost control. At 551 million euros, Wealth and Asset Management's pre-tax income, after receiving one-third of the net income of private banking in the domestic markets, in Turkey and in the United States, was thus up by 3.2% compared to the first nine months of 2014.

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CORPORATE AND INSTITUTIONAL BANKING (CIB)

At 2,624 million euros, CIB's revenues rose by 4.2% compared to the third quarter 2014, despite a lacklustre context. Client activity continued to progress thanks to the selective development of the franchises.

In a more challenging context marked by increased market uncertainties, Global Markets delivered a good performance with revenues, at 1,345 million euros, up by 6.7% compared to the third quarter 2014. VaR, which measures market risks, was up slightly but remained at a low level (43 million euros). The revenues of the Equity and Prime Services business unit, at 465 million euros, were up by 21.4% compared to the third quarter 2014 with sustained client business. FICC's¹ revenues, at 880 million euros, were up slightly by 0.2% with good performance of credit in a less favourable context for rates and forex. The business confirmed its strong positions in bond issues where it ranked number 2 for all bonds in euros and number 9 for all international bonds.

Securities Services' revenues, at 447 million euros, rose for their part by 11.2% as a result of very good business drive (assets under custody up by 11.4% and number of transactions up by 20.2%). The business unit was appointed this quarter master custodian for UniSuper, the third largest pension fund in Australia with over 50 billion Australian dollars in assets under management.

At 832 million euros, Corporate Banking's revenues were down by 2.8% compared to the third quarter 2014 notably due to the reduction of the Energy & Commodities business done for several quarters and now largely completed. Excluding this effect, the revenues of the other business units were up slightly (+0.9%) with the good performance notably of media telecom, aircraft financing and the advisory businesses in Europe (where BNP Paribas ranked number 1 for equity-linked issues). The level of fees was rather low due to a more marked seasonality effect this quarter. Loans, at 125 billion euros, were up by 12.9% compared to the third quarter 2014. At 94 billion euros, deposits maintained their good growth (+20.5%) thanks in particular to the development of cash management where BNP Paribas ranked number 4 worldwide.

The operating expenses of CIB, at 1,960 million euros, rose by 8.3% compared to the third quarter 2014 due to the appreciation of the U.S. dollar (+1.1% at constant scope and exchange rates) and an increase in regulatory costs (set up of CCAR and of the Intermediate Holding Company in the United States).

Cost of risk of CIB was at a low level (40 million euros). It was up by 128 million euros compared to the third quarter 2014, which represents a comparison basis of limited significance as write-backs in Corporate Banking largely exceeded provisions.

CIB's pre-tax income thus came to 624 million euros, down 21.7% compared to the third quarter 2014.

For the first nine months of the year, CIB's revenues rose by 14.7%, to 9,018 million euros, compared to the first nine months of 2014, with growth in all the business units: +15.8%² at Global Markets (with +12.3%³ growth at FICC and +22.5% at Equity & Prime Services); +14.6% at Securities Services on the back of the strong development of the business; +5.6% at Corporate Banking, up despite the reduction of the Energy & Commodities business unit done for several quarters. CIB's revenues were up in Europe, sharply higher in the Americas and substantially up in Asia. At 6,290 million euros, CIB's operating expenses rose by 11.7% compared to the first nine months of 2014 due in particular to the impact of the appreciation of the U.S. dollar (+3.1% at constant scope and exchange rates) and the significant increase in regulatory costs. CIB's cost of

¹ Fixed Income, Currencies and Commodities

² Restated of the introduction of FVA in the second quarter 2014 (+20.5% not restated)

³ Restated of the introduction of FVA in the second quarter 2014 (+19.4% not restated)

risk was at a low level (150 million euros), up by 103 million euros compared to the particularly low level of the same period of the previous year due to write-backs. After accounting for a one-off capital gain of 74 million euros from the sale of a non-strategic stake, CIB' pre-tax income totalled 2,755 million euros, up strongly by 25.7% compared to the first nine months 2014 (+10.5% at constant scope and exchange rates).

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CORPORATE CENTRE

The Corporate Centre's revenues totalled +89 million euros compared to -154 million euros in the third quarter 2014. They included in particular a +37 million euro Own Credit Adjustment (OCA) and own credit risk included in derivatives (DVA) (-197 million euros in the third quarter 2014), as well as a very good contribution of BNP Paribas Principal Investments whose level of activity continues to progress regularly.

Operating expenses were 318 million euros compared to 297 million euros in the third quarter 2014. They factored in 126 million euros in transformation costs related to the Simple & Efficient programme (148 million euros in the third quarter 2014) and 34 million euros in restructuring costs following the acquisitions made in 2014 (6 million euros in the third quarter 2014).

Cost of risk totalled -5 million euros (negligible in the third quarter 2014).

Non-operating items totalled 29 million euros compared to 48 million euros in the third quarter 2014.

The Corporate Centre's pre-tax income was -205 million euros compared to -402 million euros during the same quarter last year.

For the first nine months of the year, the Corporate Centre's revenues totalled +499 million euros compared to +88 million euros in the first nine months of 2014. They include a +154 million euro Own Credit Adjustment (OCA) and own credit risk included in derivatives (DVA) (-448 million euros in the first nine months of 2014) as well as a good contribution of BNP Paribas Principal Investments. The Corporate Centre's revenues also include in the first nine months of 2014 a +301 million euro net capital gain from the exceptional sales of equity investments.

Operating expenses totalled 1,241 million euros compared to 877 million euros in the first nine months of 2014. They include in particular the 245 million euro impact¹ of the first contribution to the Single Resolution Fund, whose entire contribution for 2015 was booked in the first quarter based on the IFRIC 21 "Levies" interpretation, 390 million euros in Simple & Efficient transformation costs (488 million euros in the first nine months of 2014) and 117 million euros in restructuring costs concerning the acquisitions made in 2014 (15 million euros in the first nine months 2014).

The cost of risk totalled -27 million euros (-10 million euros in the first nine months of 2014).

Non-operating items totalled 548 million euros compared to 94 million euros in the first nine months 2014. They include in particular a +123 million euro dilution capital gain from the merger between Klépierre and Corio, a +364 million euro capital gain from the sale of a stake in Klépierre-Corio and the part allocated to the Corporate Centre (20 million euros²) of a capital gain from the sale of a non-strategic stake.

As a reminder, following the comprehensive settlement with the U.S. authorities regarding the review of certain US Dollar transactions, the Group booked in the first nine months of 2014 a total of 5,950 million euros in one-off costs (5,750 million euros in penalties and 200 million euros for the costs related to the remediation plan).

The Corporate Centre's pre-tax income was -221 million euros compared to -6,655 million euros in the first nine months of 2014.

¹ Estimated impact, net of the reduction of the French systemic tax

² 94 million euros in capital gain, of which 74 million euros at CIB-Corporate Banking and 20 million euros at Corporate Centre

*
* *

FINANCIAL STRUCTURE

The Group's balance sheet is very strong.

The fully loaded Basel 3 common equity Tier 1 ratio¹ stood at 10.7% as at 30 September 2015, up by 10 basis points compared to 30 June 2015 due primarily to the quarter's net income after taking into account a 45% dividend pay-out. The foreign exchange and interest rate effect was limited on the ratio.

The Basel 3 fully loaded leverage ratio², calculated on total Tier 1 capital³, totalled 3.8% as at 30 September 2015, up by 10 basis points compared to 30 June 2015, due in particular to the issue of 1.5 billion U.S. dollars of Tier 1 during the quarter and to the reduction of the leverage exposure in capital market activities.

The evolution of the fully loaded Basel 3 common equity Tier 1 and leverage ratios illustrates the Group's solid organic capital generation and its ability to manage its balance sheet according to regulatory changes.

The Group's liquid and asset reserve immediately available totalled 301 billion euros (compared to 291 billion euros as at 31 December 2014), which is equivalent to over one year of room to manoeuvre in terms of wholesale funding.

¹ Taking into account all the rules of the CRD4 directives with no transitory provisions. Subject to the provisions of Article 26.2 of Regulation (EU) No 575/2013

² Taking into account all the rules of the CRD4 directives with no transitory provisions, calculated according to the delegated act of the European Commission dated 10 October 2014

³ Including the forthcoming replacement of Tier 1 instruments that have become ineligible with equivalent eligible instruments



Third Quarter 2015 Results

Disclaimer

Figures included in this presentation are unaudited. On 24 March 2015, BNP Paribas issued a restatement of its quarterly results for 2014 reflecting, in particular, the new organization of the Bank's operating divisions as well as the adoption of the accounting standards IFRIC 21. This presentation is based on the published or the restated 2014 data as appropriate.

This presentation includes forward-looking statements based on current beliefs and expectations about future events. Forward-looking statements include financial projections and estimates and their underlying assumptions, statements regarding plans, objectives and expectations with respect to future events, operations, products and services, and statements regarding future performance and synergies. Forward-looking statements are not guarantees of future performance and are subject to inherent risks, uncertainties and assumptions about BNP Paribas and its subsidiaries and investments, developments of BNP Paribas and its subsidiaries, banking industry trends, future capital expenditures and acquisitions, changes in economic conditions globally or in BNP Paribas' principal local markets, the competitive market and regulatory factors. Those events are uncertain; their outcome may differ from current expectations which may in turn significantly affect expected results. Actual results may differ materially from those projected or implied in these forward looking statements. Any forward-looking statement contained in this presentation speaks as of the date of this presentation. BNP Paribas undertakes no obligation to publicly revise or update any forward-looking statements in light of new information or future events.

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3Q15 Key Messages

Revenue growth in all the operating divisions	Revenues of the operating divisions: +5.8% vs. 3Q14
Rise in net income	Net Income Group share: €1,826m +14.5% vs. 3Q14
Further increase of the Basel 3 CET1 and Leverage ratios*	CET1 ratio: 10.7% (+10 bp vs. 30.06.15) Leverage ratio: 3.8% (+10 bp vs. 30.06.15)



**Good income growth
Solid organic capital generation**

* As at 30 September 2015, CRD4 (fully loaded ratio)

Group Results

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Appendix

3Q15 Main Exceptional Items

	3Q15	3Q14
● Revenues		
■ Own credit adjustment and DVA (Corporate Centre)	+€37m	-€197m
Total exceptional revenue items	+€37m	-€197m
● Operating expenses		
■ Simple & Efficient transformation costs and restructuring costs of LaSer, Bank BGZ and DAB Bank (Corporate Centre)	-€160m	-€154m
Total exceptional operating expenses	-€160m	-€154m
● Total one-off items	-€123m	-€351m

3Q15 Consolidated Group

	3Q15	3Q14*	3Q15 vs. 3Q14	3Q15 vs. 3Q14 Operating Divisions
Revenues	€10,345m	€9,538m	+8.5%	+5.8%
Operating expenses	-€6,957m	-€6,483m	+7.3%	+7.3%
Gross operating income	€3,388m	€3,055m	+10.9%	+3.2%
Cost of risk	-€882m	-€754m	+17.0%	+16.2%
Non operating items	€163m	€149m	+9.4%	+32.7%
Pre-tax income	€2,669m	€2,450m	+8.9%	+0.8%
Net income attributable to equity holders	€1,826m	€1,595m	+14.5%	
Net income attributable to equity holders excluding exceptional items	€1,906m	€1,827m	+4.3%	



Good overall performance

* See restated figures for 2014, published on 24 March 2015

9M15 Consolidated Group

	9M15	9M14*	9M15 vs. 9M14	9M15 vs. 9M14 <i>Operating Divisions</i>
Revenues	€2,489m	€29,018m	+12.0%	+10.6%
Operating expenses	-€21,848m	-€19,644m	+11.2%	+9.8%
Gross operating income	€10,641m	€9,374m	+13.5%	+12.0%
Cost of risk	-€2,829m	-€2,693m	+5.1%	+4.4%
Costs related to the comprehensive settlement with U.S. authorities		-€5,950m	n.s.	
Non operating items	€1,094m	€399m	n.s.	+78.9%
Pre-tax income	€8,906m	€1,130m	n.s.	+17.2%
Net income attributable to equity holders	€6,029m	-€1,220m	n.s.	
Net income attributable to equity holders excluding one-off items**	€5,751m	€5,202m	+10.5%	

- Cost/income ratio of the operating divisions: 64.4% (-0.5 p.p vs. 9M14)

Annualised ROE excluding exceptional items: 9.6%

* See restated figures for 2014, published on 24 March 2015. ** See slide 36

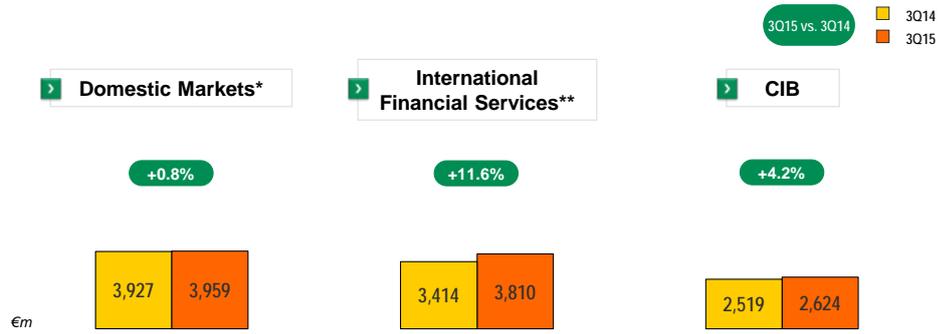
3Q15 Consolidated Group



Good growth of revenues and income

* See restated figures for 2014, published on 24 March 2015

3Q15 Revenues of the Operating Divisions



- Impact of acquisitions made in 2014 and significant foreign exchange effect
 - Rise in the revenues of the operating divisions: +1.7% vs. 3Q14 at constant scope and exchange rates

Revenue growth in all the operating divisions

* Including 100% of Private Banking in France (excluding PEL/CEL effects), in Italy, Belgium and Luxembourg; ** Including 100% of Private Banking at BancWest and TEB

3Q15 Operating Expenses of the Operating Divisions



- Impact of acquisitions made in 2014 and significant foreign exchange effect
 - Rise in the operating expenses of the operating divisions: +2.2% vs. 3Q14 at constant scope and exchange rates
- Investments in implementing new regulations and strengthening compliance

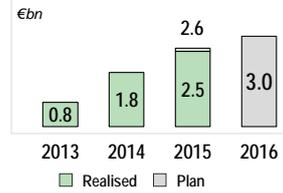
Implementation of new regulations Effects of Simple & Efficient

* Including 100% of Private Banking in France (excluding PEL/CEL effects), Italy, Belgium and Luxembourg; ** Including 100% of Private Banking at BancWest and TEB

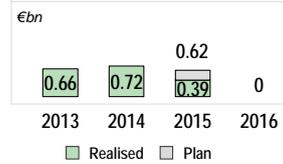
Simple & Efficient

- Continued the momentum throughout the entire Group
 - 1,371 programmes identified including 2,675 projects
 - 55% of projects initiated since 2013 already completed
- Cost savings: €2,514m since the launch of the plan
 - Equivalent to 84% of the new €3.0bn target per year from 2016
 - Of which €231m booked in 3Q15
- Transformation costs: €126m in 3Q15
 - €390m in 9M15
 - Reminder: €620m target in 2015

Cumulative recurring cost savings



One-off transformation costs

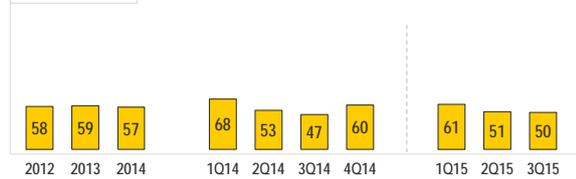


Success of the Simple & Efficient savings plan

Variation in the Cost of Risk by Business Unit (1/3)

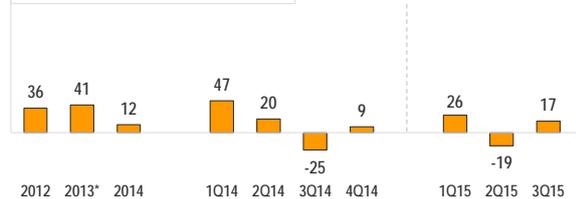
Net provisions/Customer loans (in annualised bp)

Group



- Cost of risk: €82m
 - €21m vs. 2Q15
 - +€128m vs. 3Q14
- Cost of risk still at a moderate level
- Limited significance of 3Q14 basis of comparison
 - Scope effect linked to the acquisitions made in 2014 (+€24m vs. 3Q14)
 - +€88m in net write-backs at CIB Corporate Banking in 3Q14

CIB - Corporate Banking

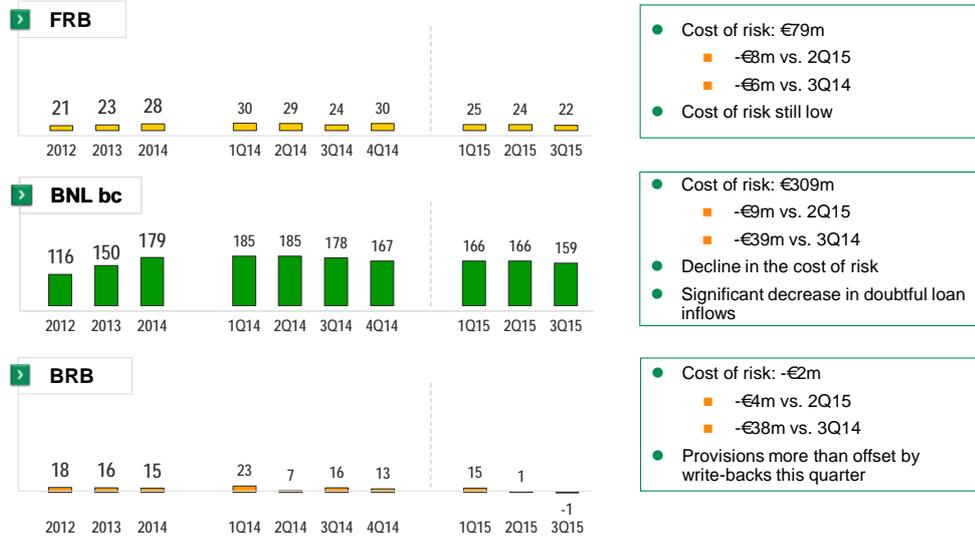


- Cost of risk: €51m
 - +€106m vs. 2Q15
 - +€119m vs. 3Q14
- Cost of risk still low
- Reminder: provisions more than offset by write-backs in 3Q14 and in 2Q15

* Restated

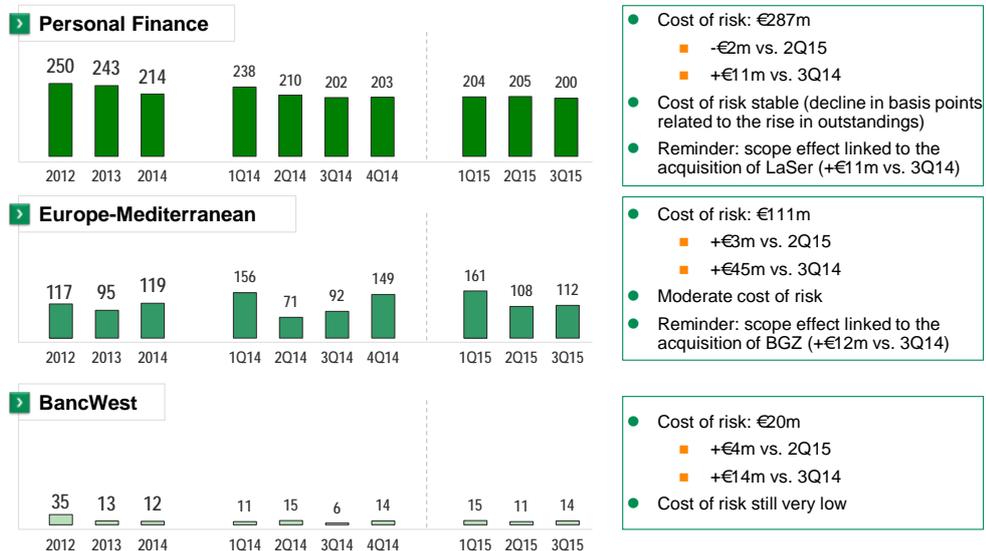
Variation in the Cost of Risk by Business Unit (2/3)

Net provisions/Customer loans (in annualised bp)



Variation in the Cost of Risk by Business Unit (3/3)

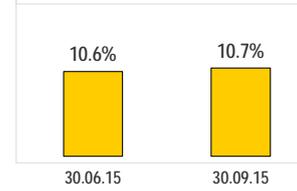
Net provisions/Customer loans (in annualised bp)



Financial Structure

- Fully loaded Basel 3 CET1 ratio*: 10.7% as at 30.09.15 (+10 bp vs. 30.06.15)
 - Effect primarily of the 3Q15 results after taking into account a 45% dividend pay-out
 - Limited foreign exchange and interest rate effect on the ratio
- Fully loaded Basel 3 leverage ratio**: 3.8% as at 30.09.15 (+10 bp vs. 30.06.15)
 - Effect of the issue of USD1.5bn of Tier1 in 3Q15
 - Reduction of the leverage exposure in capital market activities
- Immediately available liquidity reserve: €301bn*** (€291bn as at 31.12.14)
 - Amounting to ~175% of short-term wholesale funding, equivalent to over 1 year of room to manoeuvre

Basel 3 solvency ratio



Basel 3 leverage ratio

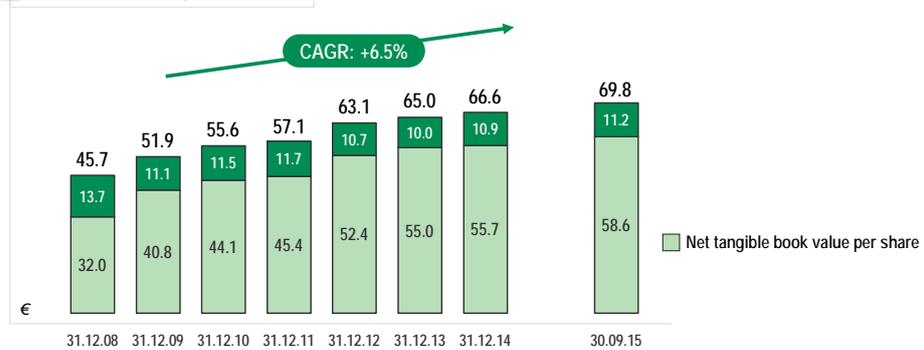


Solid organic capital generation

* CRD4; ** CRD4, calculated according to the delegated act of the European Commission dated 10.10.2014 (see note (e) on slide 70); *** Deposits with central banks and unencumbered assets eligible to central banks, after haircuts

Net Book Value per Share

Net book value per share



Continued growth in the net book value per share throughout the cycle

Remediation Plan and Reinforcement of Compliance and Control Procedures

- Continued implementation of the remediation plan agreed as part of the comprehensive settlement with the U.S. authorities
 - 45 projects of which 21 are already finalised, in line with the timetable defined
 - All USD flows for the entire Group will be processed and controlled via the New York branch: over 80% of USD outflows already processed by the New York branch
 - First onsite inspections conducted by the new Group Financial Security department in the US, based in New York

- Reinforcement of compliance and control procedures
 - Increased resources earmarked for Compliance: 622 staff hired since January 2015
 - Processes of alerts' management relating to international sanctions: centralisation of Swift flows and filtering of transactions in the last stage of finalisation for the majority of the entities involved
 - Nearly 120 specialists already trained in Compliance as part of the international financial sanctions certification programme
 - Continued operational implementation of a stronger culture of compliance: compulsory training programmes for Group employees being implemented
 - Reinforcement and harmonisation of mandatory periodic client portfolio review procedures (Know Your Customer)



Active implementation throughout the Group of the remediation plan and the reinforcement of internal controls



Group Results

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Domestic Markets (1/2) - 3Q15

● Business activity

- Loans: +1.7% vs. 3Q14, gradual recovery in demand for loans
- Deposits: +7.1% vs. 3Q14 (+5.1% excluding the acquisition of DAB Bank in Germany), good growth in particular in France and Belgium
- Good increase of private banking assets under management in France, Italy and Belgium: +4.1% vs. 30.09.14

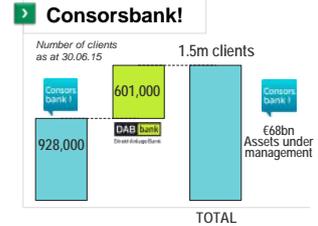
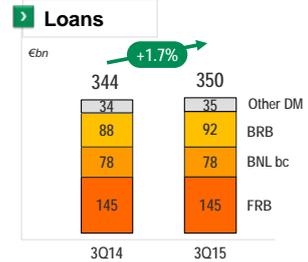
● Continued to expand the digital offering and the transformation of the customer experience (omni-channel, mobile and real-time)

- Online Invest: rolled out in domestic markets the new Securities portal for individual customers leveraging the Consorsbank! expertise
- Arval: launch of Arval Active Link (the first integrated telematics offering in Europe to optimise corporate fleet management)
- BNP Paribas: #3 eCAC40* award for the most digitalised businesses



● Consorsbank!: ranked #1 online broker** and #3 digital bank in Germany*** (1.5 million customers)

- Merger of DAB Bank and Consorsbank! in the process of being finalised
- Direktanlage.at has now become Hello bank! in Austria (70k clients, €4bn AuM)



**Gradual return to growth in Europe
Continued to expand the digital offering**

* Echos Business, 2015 eCAC40 award for the most digitalised CAC 40 listed companies; ** In terms of transactions and securities accounts; *** In terms of revenues



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Domestic Markets (2/2) - 3Q15

● Revenues*: €4.0bn; +0.8% vs. 3Q14

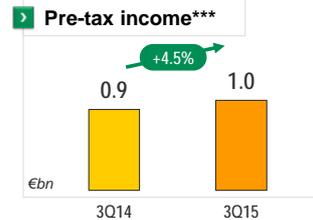
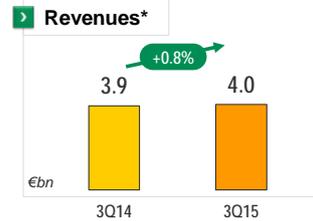
- Good performance of BRB and the specialised businesses (Personal Investors, Arval, Leasing Solutions)
- Decrease of BNL bc due to the repositioning on the better corporate clients
- Persistently low interest rate environment

● Operating expenses*: €2.5bn; +2.4% vs. 3Q14

- +0.8% at constant scope and exchange rates and excluding a non-recurring provision**
- Continued business development in the specialised businesses

● Pre-tax income***: €1.0bn; +4.5% vs. 3Q14

- Decrease in the cost of risk, in particular in Italy



**Good overall performance
Income growth**

* Including 100% of Private Banking, excluding PEU/CEL effects; ** Exceptional provision on an IT project; *** Including 2/3 of Private Banking, excluding PEU/CEL effects

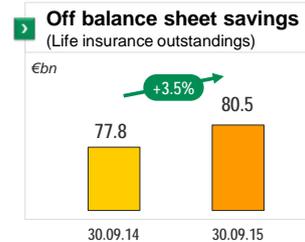
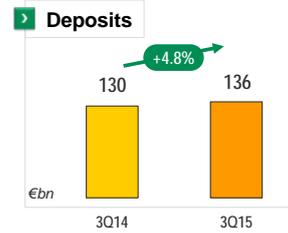


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Domestic Markets French Retail Banking - 3Q15

- **Business activity**
 - Loans: +0.3% vs. 3Q14, gradual recovery in demand
 - Deposits: +4.8% vs. 3Q14, driven by a rise in current accounts
 - Off balance sheet savings: good development, increase in life insurance outstandings (+3.5% vs. 30.09.14)
 - Launch of the “Ambitions Pro” programme targeting 150,000 new clients (liberal professions, small businesses and artisans) by 2019
- **Revenues* : -3.0% vs. 3Q14**
 - Net interest income: -3.9%, impact of persistently low interest rates (decrease in margins on deposits and on renegotiated loans)
 - Fees: -1.7%, unfavourable base effect and decrease this quarter of banking fees, increase in fees on off balance sheet savings
 - Gradual adaptation of customer conditions to the low interest rate context
- **Operating expenses* : +1.3% vs. 3Q14**
 - +0.4% excluding a non-recurring provision**
- **Pre-tax income***: €394m (-14.5% vs. 3Q14)**
 - Cost of risk still low

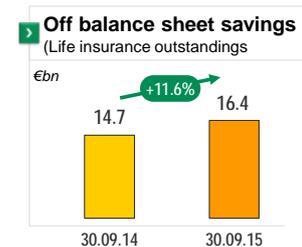
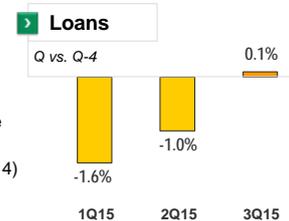


Impact of the low interest rate context Gradually more favourable economic environment

* Including 100% of French Private Banking, excluding PEL/CEL effects; ** One-off provision on an IT project; *** Including 2/3 of French Private Banking, excluding PEL/CEL effects

Domestic Markets BNL banca commerciale - 3Q15

- **Business activity**
 - Loans: +0.1% vs. 3Q14, lesser impact of the selective repositioning on the corporate segment, rise in loans to individuals
 - Deposits: +2.5% vs. 3Q14, increase in deposits of individuals
 - Development of off balance sheet savings: strong growth of outstandings in life insurance (+11.6% vs. 30.09.14) and mutual funds (+17.1% vs. 30.09.14)
 - Private Banking: good growth in assets under management (+9.4% vs. 30.09.14)
- **Revenues* : -4.3% vs. 3Q14**
 - Net interest income: -7.4% vs. 3Q14, due to the repositioning on the better corporate clients; growth in the individual client segment
 - Fees: +1.7% vs. 3Q14, thanks to the good performance of off balance sheet savings
- **Operating expenses* : +0.2% vs. 3Q14**
 - Ongoing cost containment
- **Pre-tax income** : €14m (+27.3% vs. 3Q14)**
 - Continued decline of cost of risk

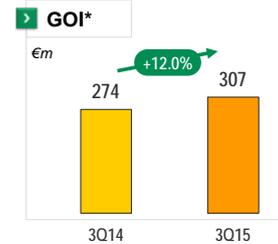


Gradual improvement of the economic environment Cost of risk continued to decline

* Including 100% of Italian Private Banking; ** Including 2/3 of Italian Private Banking

Domestic Markets Belgian Retail Banking - 3Q15

- Sustained business activity
 - Loans: +4.3% vs. 3Q14, rise in loans to individuals and corporate customers, good growth in mortgage loans
 - Deposits: +3.8% vs. 3Q14, strong growth in current accounts
 - Very good performance of off balance sheet savings (mutual fund outstandings: +15.9% vs. 30.09.14)
 - Private Banking: growth of assets under management (+2.8% vs. 30.09.14)
- Revenues*: +4.0% vs. 3Q14
 - Net interest income: +4.5% vs. 3Q14, driven in particular by increased volumes and margins holding up well
 - Fees: +1.7% vs. 3Q14, good performance of financial fees
- Operating expenses*: +0.2% vs. 3Q14
 - Good cost containment, positive jaws effect (+3.8 pt)
- Pre-tax income**: €285m (+25.0% vs. 3Q14)
 - Decrease in the cost of risk vs. 3Q14 (provisions offset by write-backs this quarter)

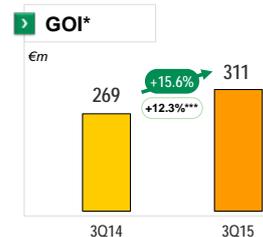
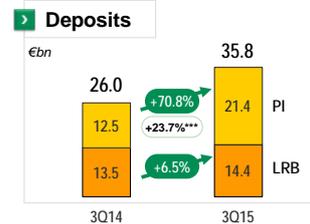


Strong income growth
Continuing improvement of the operating efficiency

* Including 100% of Belgian Private Banking; ** Including 2/3 of Belgian Private Banking

Domestic Markets Other Activities - 3Q15

- Specialised Domestic Markets businesses
 - Arval: good growth in the financed fleet (761,000 vehicles, +7.5% vs. 3Q14)
 - Leasing Solutions: rise in outstandings of the core portfolio and reduction of the non-core portfolio
 - Personal Investors (PI): strong increase in deposits due to the acquisition of DAB Bank and the success of Consorsbank! in Germany
- Luxembourg Retail Banking: good deposit inflows, growth in mortgage loans
- Revenues*: +14.6% vs. 3Q14
 - Effect in particular of the acquisition of DAB Bank in Germany (PI)
 - +7.9% at constant scope and exchange rates, driven by Arval, PI and Leasing Solutions
- Operating expenses*: +13.7% vs. 3Q14
 - +4.0% at constant scope and exchange rates
 - Largely positive jaws effect
- Pre-tax income**: €286m (+20.7% vs. 3Q14)
 - +18.3% at constant scope and exchange rates

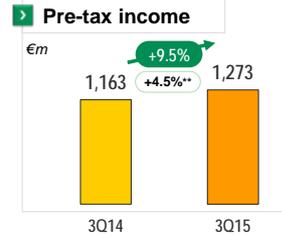
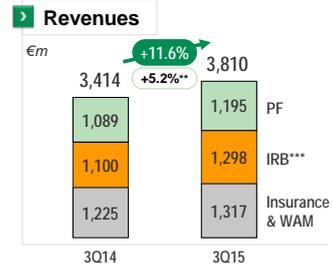


Continued good sales and marketing drive
Strong income growth

* Including 100% of Private Banking in Luxembourg; ** Including 2/3 of Private Banking in Luxembourg; *** At constant scope and exchange rates

International Financial Services - 3Q15

- Integration of the acquisitions made in 2014 in line with the action plans
 - Merger of LaSer and Personal Finance completed on 1st September
- Good business activity
 - Personal Finance: continued growth drive
 - International Retail Banking*: sustained business activity and development of the digital offering
 - Insurance and WAM: good asset inflows across all the business units
- Revenues: €3.8bn; +11.6% vs. 3Q14
 - +5.2% at constant scope and exchange rates
 - Good overall performance
- GOI: €1.6bn; +10.5% vs. 3Q14
 - +6.3% at constant scope and exchange rates
- Pre-tax income: €1.3bn; +9.5% vs. 3Q14
 - +4.5% at constant scope and exchange rates



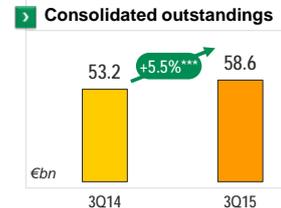
Revenue growth across all the businesses

* Europe-Med and BancWest; ** At constant scope and exchange rates; *** Including 2/3 of Private Banking in Turkey and in the United States

International Financial Services Personal Finance - 3Q15



- Merger of Personal Finance and LaSer completed on 1st September: target of 1% growth per year in market share in France* over the next 3 years
- New partnerships signed in car loans (KIA in Mexico, Mitsubishi Motors in Poland and Volvo in France)
- Outstandings loans: +10.2% vs. 3Q14, effect of the acquisition of LaSer
 - +5.5%** at constant scope and exchange rates
 - Good growth in demand in the Eurozone
- Revenues: +9.7% vs. 3Q14 (+5.8%** at constant scope and exchange rates)
 - Good revenue growth in Germany, Italy, Spain and Belgium
- Operating expenses: +10.4% vs. 3Q14 (+3.9%** at constant scope and exchange rates)
 - In line with the business development
- GOI: +9.2% vs. 3Q14 (+7.4%** at constant scope and exchange rates)
- Pre-tax income: €377m (+11.2% vs. 3Q14)
 - +17.6%** at constant scope and exchange rates

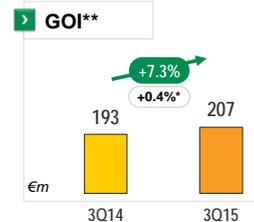
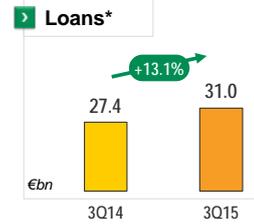


Strong growth drive

* New production of specialty players; ** With LaSer pro forma in 3Q14; *** At constant scope and exchange rates with LaSer pro forma in 3Q14

International Financial Services Europe-Mediterranean - 3Q15

- Continued business development
 - Deposits: +12.0%* vs. 3Q14, increase notably in Turkey and in Poland
 - Loans: +13.1%* vs. 3Q14, growth in all regions
 - Digital banking: already 127,000 clients in Turkey () and 134,000 in Poland ()
- Revenues**: +4.0%* vs. 3Q14
 - Growth in revenues in a less favourable environment this quarter
- Operating expenses**: +6.0%* vs. 3Q14
 - +4.0%*, excluding the impact of a non-recurring item***
- GOI**: +0.4%* vs. 3Q14 (+7.3% at historical scope and exchange rates)
- Pre-tax income****: €138m (-23.5%* vs. 3Q14)
 - 9.2% at historical scope and exchange rates
 - Cost of risk at a moderate level, up this quarter vs. low 3Q14

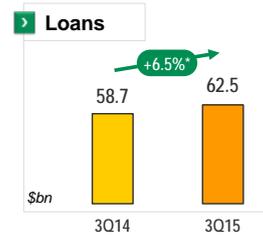
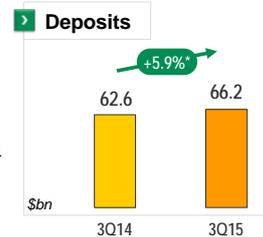


**Revenue growth
in a less favourable environment this quarter**

* At constant scope and exchange rates; ** Including 100% of Turkish Private Banking; *** Exceptional restructuring costs of a non strategic entity; **** Including 2/3 of Turkish Private Banking

International Financial Services BancWest - 3Q15

- Continued strong business drive in a favourable economic environment
 - Deposits: +5.9%* vs. 3Q14, strong rise in current and savings accounts
 - Loans: +6.5%* vs. 3Q14, continued sustained growth in corporate and consumer loans
 - Private Banking: +19% increase in assets under management vs. 30.09.14 (\$9.8bn as at 30.09.15)
 - Digital banking: 515,000 monthly connections using the innovative Quick Balance application
- Revenues**: +3.6%* vs. 3Q14
 - In line with volume growth in a still low interest rate environment
- Operating expenses**: +10.9%* vs. 3Q14
 - +5.1%*, excluding increase in regulatory costs (CCAR and Intermediate Holding Company in particular)
 - Strengthening of the commercial set up (Private Banking and consumer finance) partially offset by streamlining the network and the organisation
- Pre-tax income***: €238m (-10.2%* vs. 3Q14)
 - +15.5% at historical exchange rate, in line with the USD rise vs. 3Q14

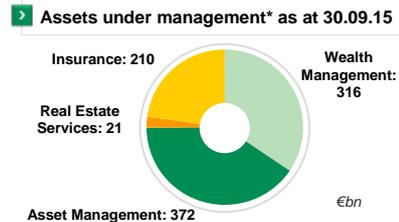
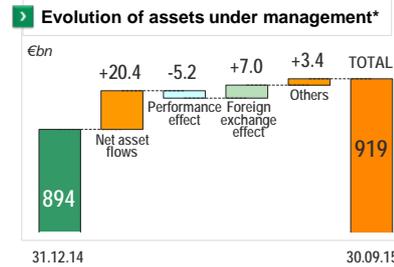


**Strong sales and marketing drive
Revenue growth despite a still low interest rate environment**

* At constant scope and exchange rates; ** Including 100% of Private Banking in the United States; *** Including 2/3 of Private Banking in the United States

International Financial Services Insurance and WAM - Asset Flows and AuM - 9M15

- Assets under management*: €919bn as at 30.09.15
 - +2.9% vs. 31.12.14 (+4.2% vs. 30.09.14)
 - Performance effect adversely affected by the decline in equity markets in 3Q15
 - Positive foreign exchange effect
- Net asset flows: +€20.4bn in 9M15
 - Wealth Management: very good asset inflows in domestic markets and in Asia
 - Asset Management: positive asset inflows driven in particular by diversified funds
 - Insurance: good asset inflows in France, Italy and Asia
 - Very good asset inflows in 3Q15 (€6.6bn), in particular in Asset Management
- Insurance: good business development
 - Gross written premiums: €21.9bn (+3.9% vs. 9M14)
 - Technical reserves: +6.7% vs. 30.09.14



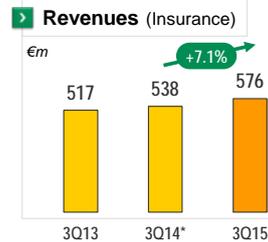
Good asset inflows across all the business units

* Including distributed assets

International Financial Services Insurance and WAM - 3Q15

Insurance

- Revenues: €576m; +7.1% vs. 3Q14
 - Good growth of the business, growth in protection insurance in France and internationally
 - Operating expenses: €279m; +6.5% vs. 3Q14
 - In relation with business development
- Pre-tax income: €325m; +5.5% vs. 3Q14



Wealth and Asset Management**

- Revenues: €741m; +7.9% vs. 3Q14
 - Increase in Asset Management and Real Estate Services
 - Good performance in Wealth Management in the domestic markets
- Operating expenses: €557m; +2.8% vs. 3Q14
 - Largely positive jaws effect (5.1 pt)
- Pre-tax income: €195m; +23.4% vs. 3Q14



Very good overall performance

* See restatement of the year 2014, published on 24 March 2015; ** Asset Management, Wealth Management, Real Estate Services

Corporate and Institutional Banking - 3Q15 Summary

- Revenues: €2,624m (+4.2% vs. 3Q14)
 - Growth in Global Markets (+6.7%) and strong increase of Securities Services (+11.2%), slight reduction in Corporate Banking (-2.8%)
- Operating expenses: €1,960m (+8.3% vs. 3Q14)
 - Increase in regulatory costs (continued implementation of the IHC** in the United States, compliance, etc.)
 - Impact of the appreciation of the U.S. dollar (+1.1% at constant scope and exchange rates)
- GOI: €664m (-6.5% vs. 3Q14)
- Pre-tax income: €624m (-21.7% vs. 3Q14)
 - Reminder: 3Q14 comparison basis not very significant due to a net write-back in provisions

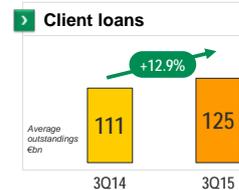
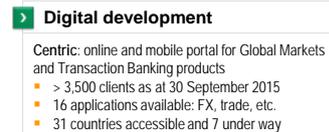


Rise in revenues despite a lacklustre context

* Including CIB and Securities Services; ** Intermediate Holding Company

Corporate and Institutional Banking - 3Q15 Business Activity

- Global Markets: good performance in a more challenging context
 - Increased volatility and market uncertainties
 - VaR still at a low level (slight rise to €43m)
 - Asia: continued business development in Renminbi (RMB House of the Year*, #3 for Dim Sum** bond issues)
- Securities Services: maintained a very good drive
 - Assets under custody: +11.4% vs. 3Q14
 - Number of transactions: +20.2% vs. 3Q14
 - Appointed master custodian for UniSuper, 3rd largest pension fund in Australia (AuM > AUD50bn)
- Corporate Banking: selective strengthening of positions
 - Volumes growth: €125bn of loans (+12.9% vs. 3Q14), €94bn of deposits (+20.5% vs. 3Q14)
 - Reduction, now largely completed, of the Energy & Commodities business
 - Good development of Cash Management (#4 worldwide)****

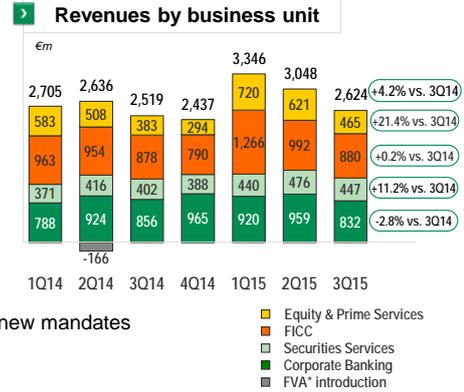


Growth in the business activity Selective development of the franchises

* Asia Risk Award 2015; ** Source: Thomson Reuters 9M15 in volume; *** Source: Dealogic 9M15 in volume; **** Euromoney Survey 2015

Corporate and Institutional Banking - 3Q15 Revenues by Business Unit

- Global Markets: €1,345m (+6.7% vs. 3Q14)
 - Equity & Prime Services: +21.4% vs. 3Q14, client business volumes sustained by increased market volatility
 - FICC: +0.2% vs. 3Q14, good performance of credit, more lacklustre context in the forex and rates businesses



- Securities Services: €447m (+11.2% vs. 3Q14)
 - Effect of the rise in the number of transactions and of assets under custody, increased contribution of new mandates

- Corporate Banking: €832m (-2.8% vs. 3Q14)
 - Slight revenue growth (+0.9% vs. 3Q14) excluding the effect of the reduction in business done for several quarters in the Energy & Commodities sector
 - Good performance of aircraft financing and media telecom, as well as in the advisory business in Europe
 - Rather low level of fees due to a more marked seasonality effect this quarter

Good performances in a less favourable context

* Funding Valuation Adjustment

Conclusion

Revenue growth in all the operating divisions

Good income growth
Net income attributable to equity holders: €1,826m

Further increase of the Basel 3 CET1 and leverage ratios

Group Results

Division Results

9M15 Detailed Results

Appendix

9M15 Main Exceptional Items

	9M15	9M14
Revenues		
<ul style="list-style-type: none"> ■ Introduction of FVA* (CIB – Global Markets) ■ Own credit adjustment and DVA (Corporate Centre) ■ Net capital gains from exceptional equity investment sales (Corporate Centre) 	+€154m	-€166m -€448m +€301m
	+€154m	-€313m
Operating Expenses		
<ul style="list-style-type: none"> ■ Simple & Efficient transformation costs and restructuring costs of LaSer, Bank BGZ and DAB Bank (Corporate Centre) 	-€507m	-€503m
	-€507m	-€503m
Cost of risk		
<ul style="list-style-type: none"> ■ Portfolio provision due to the exceptional situation in Eastern Europe 		-€100m
		-€100m
Costs related to the comprehensive settlement with U.S. authorities (Corporate Centre)		
<ul style="list-style-type: none"> ■ Amount of penalties (excluding amount already provisioned) ■ Costs related to the remediation plan 		-€5,750m -€200m
		-€5,950m
Non operating items		
<ul style="list-style-type: none"> ■ Capital gain on the sale of a non-strategic stake** ■ Sale of a 7% stake in Klépierre-Corio (Corporate Centre) ■ Dilution capital gain due to the merger between Klépierre and Corio (Corporate Centre) 	+€94m +€364m +€123m	
	+€581m	
Total one-off items	+€228m	-€6,866m

* Funding Valuation Adjustment; ** CIB-Corporate Banking (€74m), Corporate Centre (€20m)

BNP Paribas Group - 9M15

€m	3Q15	3Q14	3Q15 / 3Q14	2Q15	3Q15/ 2Q15	9M15	9M14	9M15 / 9M14
Revenues	10,345	9,538	+8.5%	11,079	-6.6%	32,489	29,018	+12.0%
Operating Expenses and Dep.	-6,957	-6,483	+7.3%	-7,083	-1.8%	-21,848	-19,644	+11.2%
Gross Operating Income	3,388	3,055	+10.9%	3,996	-15.2%	10,641	9,374	+13.5%
Cost of Risk	-882	-754	+17.0%	-903	-2.3%	-2,829	-2,693	+5.1%
Costs related to the comprehensive settlement with US authorities	0	0	n.s.	0	n.s.	0	-5,950	n.s.
Operating Income	2,506	2,301	+8.9%	3,093	-19.0%	7,812	731	n.s.
Share of Earnings of Equity-Method Entities	134	86	+55.8%	164	-18.3%	435	327	+33.0%
Other Non Operating Items	29	63	-54.0%	428	-93.2%	659	72	n.s.
Non Operating Items	163	149	+9.4%	592	-72.5%	1,094	399	n.s.
Pre-Tax Income	2,669	2,450	+8.9%	3,685	-27.6%	8,906	1,130	n.s.
Corporate Income Tax	-770	-753	+2.3%	-1,035	-25.6%	-2,616	-2,077	+26.0%
Net Income Attributable to Minority Interests	-73	-102	-28.4%	-95	-23.2%	-261	-273	-4.4%
Net Income Attributable to Equity Holders	1,826	1,595	+14.5%	2,555	-28.5%	6,029	-1,220	n.s.
Cost/Income	67.2%	68.0%	-0.8 pt	63.9%	+3.3 pt	67.2%	67.7%	-0.5 pt

- Corporate income tax: average tax rate of 30.9% in 9M15



Retail Banking and Services - 9M15

€m	3Q15	3Q14	3Q15 / 3Q14	2Q15	3Q15/ 2Q15	9M15	9M14	9M15 / 9M14
Revenues	7,634	7,218	+5.8%	7,763	-1.7%	23,007	21,120	+8.9%
Operating Expenses and Dep.	-4,679	-4,377	+6.9%	-4,652	+0.6%	-14,317	-13,138	+9.0%
Gross Operating Income	2,955	2,841	+4.0%	3,111	-5.0%	8,690	7,982	+8.9%
Cost of Risk	-837	-843	-0.7%	-865	-3.2%	-2,652	-2,636	+0.6%
Operating Income	2,118	1,998	+6.0%	2,246	-5.7%	6,038	5,346	+12.9%
Share of Earnings of Equity-Method Entities	114	81	+40.7%	136	-16.2%	361	265	+36.2%
Other Non Operating Items	20	21	-4.8%	-2	n.s.	8	32	-75.0%
Pre-Tax Income	2,252	2,100	+7.2%	2,380	-5.4%	6,407	5,643	+13.5%
Cost/Income	61.3%	60.6%	+0.7 pt	59.9%	+1.4 pt	62.2%	62.2%	+0.0 pt
Allocated Equity (€bn)						40.4	37.6	+7.5%

Including 100% of Private Banking in France (excluding PEL/CEL effects), Italy, Belgium, Luxembourg, at BancWest and TEB for the Revenues to Pre-tax income line items



Domestic Markets - 9M15

€m	3Q15	3Q14	3Q15 / 3Q14	2Q15	3Q15/ 2Q15	9M15	9M14	9M15 / 9M14
Revenues	3,959	3,927	+0.8%	4,017	-1.4%	11,998	11,769	+1.9%
Operating Expenses and Dep.	-2,496	-2,437	+2.4%	-2,426	+2.9%	-7,595	-7,451	+1.9%
Gross Operating Income	1,463	1,490	-1.8%	1,591	-8.0%	4,403	4,318	+2.0%
Cost of Risk	-420	-493	-14.8%	-432	-2.8%	-1,342	-1,568	-14.4%
Operating Income	1,043	997	+4.6%	1,159	-10.0%	3,061	2,750	+11.3%
Share of Earnings of Equity-Method Entities	13	-2	n.s.	9	+44.4%	27	-8	n.s.
Other Non Operating Items	-7	3	n.s.	-4	+75.0%	-26	4	n.s.
Pre-Tax Income	1,049	998	+5.1%	1,164	-9.9%	3,062	2,746	+11.5%
Income Attributable to Wealth and Asset Management	-70	-61	+14.8%	-71	-1.4%	-213	-189	+12.7%
Pre-Tax Income of Domestic Markets	979	937	+4.5%	1,093	-10.4%	2,849	2,557	+11.4%
Cost/Income	63.0%	62.1%	+0.9 pt	60.4%	+2.6 pt	63.3%	63.3%	+0.0 pt
Allocated Equity (€bn)						18.6	18.6	-0.0%

Including 100% of Private Banking in France (excluding PEL/CEL effects), Italy, Belgium and Luxembourg for the Revenues to Pre-tax income items

- Revenues: +1.9% vs. 9M14
 - +1.0% at constant scope and exchange rates (impact of the acquisition of DAB Bank in Germany)
 - Good growth of BRB and the specialised businesses (Arval, Leasing Solutions, Personal Investors)
 - Impact of persistently low interest rates
- Operating expenses: +1.9% vs. 9M14
 - +0.7% at constant scope and exchange rates
 - Good cost containment
 - Positive jaws effect (+0.3 pt at constant scope and exchange rates)

Domestic Markets
French Retail Banking - 9M15 (excluding PEL/CEL effects)

€m	3Q15	3Q14	3Q15 / 3Q14	2Q15	3Q15/ 2Q15	9M15	9M14	9M15 / 9M14
Revenues	1,664	1,716	-3.0%	1,677	-0.8%	5,024	5,148	-2.4%
Incl. Net Interest Income	986	1,026	-3.9%	974	+1.2%	2,931	3,067	-4.4%
Incl. Commissions	678	690	-1.7%	703	-3.6%	2,093	2,081	+0.6%
Operating Expenses and Dep.	-1,150	-1,135	+1.3%	-1,071	+7.4%	-3,351	-3,342	+0.3%
Gross Operating Income	514	581	-11.5%	606	-15.2%	1,673	1,806	-7.4%
Cost of Risk	-79	-85	-7.1%	-87	-9.2%	-255	-296	-13.9%
Operating Income	435	496	-12.3%	519	-16.2%	1,418	1,510	-6.1%
Non Operating Items	0	2	n.s.	1	n.s.	2	3	-33.3%
Pre-Tax Income	435	498	-12.7%	520	-16.3%	1,420	1,513	-6.1%
Income Attributable to Wealth and Asset Management	-41	-37	+10.8%	-44	-6.8%	-126	-111	+13.5%
Pre-Tax Income of French Retail Banking	394	461	-14.5%	476	-17.2%	1,294	1,402	-7.7%
Cost/Income	69.1%	66.1%	+3.0 pt	63.9%	+5.2 pt	66.7%	64.9%	+1.8 pt
Allocated Equity (€bn)						6.8	6.7	+1.1%

Including 100% of French Private Banking for the Revenues to Pre-tax income line items (excluding PEL/CEL effects)

- Revenues: -2.4% vs. 9M14
 - Net interest income: -4.4%, impact of persistently low interest rates (decrease in margins on deposits and on renegotiated loans)
 - Fees: +0.6%, good performance of fees on off balance sheet savings (life insurance in particular) and gradual adaptation of customer conditions
- Operating expenses: +0.3% vs. 9M14
 - Good cost control



Domestic Markets French Retail Banking - Volumes

Average outstandings (€bn)	Outstandings 3Q15	%Var/3Q14	%Var/2Q15	Outstandings 9M15	%Var/9M14
LOANS	145.0	+0.3%	-0.5%	145.6	+0.8%
Individual Customers	77.9	+0.9%	-0.0%	77.8	+0.8%
Incl. Mortgages	67.9	+1.1%	-0.2%	67.8	+0.9%
Incl. Consumer Lending	10.1	+0.0%	+1.3%	10.0	-0.1%
Corporates	67.1	-0.5%	-1.0%	67.8	+0.8%
DEPOSITS AND SAVINGS	135.9	+4.8%	+0.9%	135.1	+4.4%
Current Accounts	66.1	+16.4%	+6.4%	62.5	+12.6%
Savings Accounts	59.5	-0.4%	-1.5%	59.7	-0.2%
Market Rate Deposits	10.3	-21.7%	-14.7%	12.9	-8.4%
	30.09.15	%Var/ 30.09.14	%Var/ 30.06.15		
€bn					
OFF BALANCE SHEET SAVINGS					
Life Insurance	80.5	+3.5%	-0.5%		
Mutual Funds	40.4	-1.4%	-7.2%		

- Loans: +0.3% vs. 3Q14, gradual recovery in demand for loans
- Deposits: +4.8% vs. 3Q14, strong growth in current accounts
- Off balance sheet savings:
 - Good asset inflows in life insurance
 - Decrease in money market funds as a result of the persistently low interest rates

Domestic Markets BNL banca commerciale - 9M15

€m	3Q15	3Q14	3Q15 / 3Q14	2Q15	3Q15/ 2Q15	9M15	9M14	9M15 / 9M14
Revenues	756	790	-4.3%	791	-4.4%	2,349	2,421	-3.0%
Operating Expenses and Dep.	-425	-424	+0.2%	-439	-3.2%	-1,317	-1,311	+0.5%
Gross Operating Income	331	366	-9.6%	352	-6.0%	1,032	1,110	-7.0%
Cost of Risk	-309	-348	-11.2%	-318	-2.8%	-948	-1,076	-11.9%
Operating Income	22	18	+22.2%	34	-35.3%	84	34	n.s.
Non Operating Items	0	0	n.s.	0	n.s.	-1	0	n.s.
Pre-Tax Income	22	18	+22.2%	34	-35.3%	83	34	n.s.
Income Attributable to Wealth and Asset Managemt	-8	-7	+14.3%	-11	-27.3%	-29	-22	+31.8%
Pre-Tax Income of BNL bc	14	11	+27.3%	23	-39.1%	54	12	n.s.
Cost/Income	56.2%	53.7%	+2.5 pt	55.5%	+0.7 pt	56.1%	54.2%	+1.9 pt
Allocated Equity (€bn)						5.3	5.7	-7.1%

Including 100% of the Italian Private Banking for the Revenues to Pre-tax income line items

- Revenues: -3.0% vs. 9M14
 - Net interest income: -5.8% vs. 9M14, due to the repositioning on the better corporate clients and the low interest rate environment
 - Fees: +2.8% vs. 9M14, good performance of off balance sheet savings thanks to the growth of outstandings
- Operating expenses: +0.5% vs. 9M14
 - Continuing cost containment

Domestic Markets BNL banca commerciale - Volumes

Average outstandings (€bn)	Outstandings 3Q15	%Var/3Q14	%Var/2Q15	Outstandings 9M15	%Var/9M14
LOANS	77.8	+0.1%	+0.5%	77.4	-0.8%
Individual Customers	38.8	+2.5%	+1.2%	38.4	+2.0%
Incl. Mortgages	25.1	-0.0%	+0.6%	25.0	-0.3%
Incl. Consumer Lending	4.1	+6.0%	+1.6%	4.0	+6.5%
Corporates	38.9	-2.3%	-0.2%	39.0	-3.5%
DEPOSITS AND SAVINGS	33.7	+2.5%	+0.1%	33.4	-0.6%
Individual Deposits	23.0	+8.4%	+3.2%	22.3	+3.9%
Incl. Current Accounts	22.6	+9.1%	+3.3%	21.9	+4.8%
Corporate Deposits	10.7	-8.4%	-5.9%	11.2	-8.5%

€bn	30.09.15	%Var/ 30.09.14	%Var/ 30.06.15
OFF BALANCE SHEET SAVINGS			
Life Insurance	16.4	+11.6%	+2.3%
Mutual Funds	12.4	+17.1%	-0.8%

- Loans: +0.1% vs. 3Q14
 - Individuals: +2.5% vs. 3Q14, gradual recovery in demand
 - Corporates: -2.3% vs. 3Q14, lesser impact of the selective repositioning; growth in the targeted client segments
- Deposits: +2.5% vs. 3Q14
 - Rise in the deposits of individuals, in particular current accounts
- Off balance sheet savings: good asset inflows in life insurance, rise of mutual fund outstandings

Domestic Markets Belgian Retail Banking - 9M15

€m	3Q15	3Q14	3Q15 / 3Q14	2Q15	3Q15/ 2Q15	9M15	9M14	9M15 / 9M14
Revenues	880	846	+4.0%	891	-1.2%	2,665	2,510	+6.2%
Operating Expenses and Dep.	-573	-572	+0.2%	-564	+1.6%	-1,865	-1,861	+0.2%
Gross Operating Income	307	274	+12.0%	327	-6.1%	800	649	+23.3%
Cost of Risk	2	-36	n.s.	-2	n.s.	-33	-103	-68.0%
Operating Income	309	238	+29.8%	325	-4.9%	767	546	+40.5%
Non Operating Items	-4	7	n.s.	1	n.s.	-16	10	n.s.
Pre-Tax Income	305	245	+24.5%	326	-6.4%	751	556	+35.1%
Income Attributable to Wealth and Asset Management	-20	-17	+17.6%	-14	+42.9%	-54	-53	+1.9%
Pre-Tax Income of Belgian Retail Banking	285	228	+25.0%	312	-8.7%	697	503	+38.6%
Cost/Income	65.1%	67.6%	-2.5 pt	63.3%	+1.8 pt	70.0%	74.1%	-4.1 pt
Allocated Equity (€bn)						3.7	3.5	+6.2%

Including 100% of Belgian Private Banking for the Revenues to Pre-tax income line items

- Revenues: +6.2% vs. 9M14
 - Net interest income : +4.9% vs. 9M14, in line in particular with increased volumes and margins holding up well
 - Fees: +9.8% vs. 9M14, very good performance of financial and credit fees
- Operating expenses: +0.2% vs. 9M14
 - Effect of operating efficiency measures
 - Significant improvement of the cost/income ratio (-4.1 pt)

Domestic Markets Belgian Retail Banking - Volumes

Average outstandings (€bn)	Outstandings 3Q15	%Var/3Q14	%Var/2Q15	Outstandings 9M15	%Var/9M14
LOANS	91.9	+4.3%	+1.0%	91.2	+3.7%
Individual Customers	61.6	+4.8%	+2.0%	60.7	+4.0%
Incl. Mortgages	43.8	+6.3%	+2.7%	42.9	+5.3%
Incl. Consumer Lending	0.2	-35.7%	-22.6%	0.4	-12.8%
Incl. Small Businesses	17.6	+2.0%	+0.6%	17.4	+1.3%
Corporates and Local Governments	30.3	+3.2%	-0.9%	30.5	+3.0%
DEPOSITS AND SAVINGS	110.0	+3.8%	+0.1%	109.3	+3.8%
Current Accounts	39.2	+15.6%	+1.9%	38.1	+16.0%
Savings Accounts	65.5	+1.4%	-0.1%	65.5	+1.7%
Term Deposits	5.3	-28.8%	-10.4%	5.8	-28.9%

€bn	30.09.15	%Var/ 30.09.14	%Var/ 30.06.15
OFF BALANCE SHEET SAVINGS			
Life Insurance	24.7	-2.8%	-1.9%
Mutual Funds	30.3	+15.9%	-1.2%

- Loans: +4.3% vs. 3Q14
 - Individuals: +4.8% vs. 3Q14, rise in mortgage loans
 - Corporates: +3.2% vs. 3Q14, growth in loans to SMEs
- Deposits: +3.8% vs. 3Q14
 - Individuals: strong growth in current accounts
 - Corporates: strong increase in current accounts

Domestic Markets Other Activities - 9M15

€m	3Q15	3Q14	3Q15 / 3Q14	2Q15	3Q15/ 2Q15	9M15	9M14	9M15 / 9M14
Revenues	659	575	+14.6%	658	+0.2%	1,960	1,690	+16.0%
Operating Expenses and Dep.	-348	-306	+13.7%	-352	-1.1%	-1,062	-937	+13.3%
Gross Operating Income	311	269	+15.6%	306	+1.6%	898	753	+19.3%
Cost of Risk	-34	-24	+41.7%	-25	+36.0%	-106	-93	+14.0%
Operating Income	277	245	+13.1%	281	-1.4%	792	660	+20.0%
Share of Earnings of Equity-Method Entities	10	-8	n.s.	3	n.s.	17	-17	n.s.
Other Non Operating Items	0	0	n.s.	0	n.s.	-1	0	n.s.
Pre-Tax Income	287	237	+21.1%	284	+1.1%	808	643	+25.7%
Income Attributable to Wealth and Asset Management	-1	0	n.s.	-2	-50.0%	-4	-3	+33.3%
Pre-Tax Income of Other Domestic Markets	286	237	+20.7%	282	+1.4%	804	640	+25.6%
Cost/Income	52.8%	53.2%	-0.4 pt	53.5%	-0.7 pt	54.2%	55.4%	-1.2 pt
Allocated Equity (€bn)						2.8	2.7	+4.1%

Including 100% of Private Banking in Luxembourg for the Revenues to Pre-tax income line items

- Scope effect related to the acquisition of DAB Bank in Germany (Personal Investors)
- At constant scope and exchange rates vs. 9M14
 - Revenues*: +9.1%, good growth across all the business units, rise in particular of Arval and Personal Investors' revenues
 - Operating expenses*: +3.3%, largely positive jaws effect
 - Pre-tax income**: +23.8%
- Associated companies
 - 9M14 reminder: rise in the cost of risk in a Leasing Solutions subsidiary

** Including 100% of Private Banking in Luxembourg; ** Including 2/3 of Private Banking in Luxembourg*

Domestic Markets Luxembourg Retail Banking - Personal Investors

Luxembourg Retail Banking

Average outstandings (€bn)	3Q15	%Var/3Q14	%Var/2Q15	9M15	%Var/9M14
LOANS	8.3	+3.1%	+0.1%	8.2	+2.6%
Individual Customers	5.9	+3.0%	+0.7%	5.9	+3.1%
Corporates and Local Governments	2.3	+3.3%	-1.2%	2.3	+1.6%
DEPOSITS AND SAVINGS	14.4	+6.5%	+4.3%	14.0	+6.2%
Current Accounts	6.6	+17.0%	+2.5%	6.3	+22.8%
Savings Accounts	6.2	+14.3%	+10.8%	5.8	+4.4%
Term Deposits	1.7	-34.1%	-9.2%	1.9	-24.2%
Ebn	30.09.15	%Var/30.09.14	%Var/30.06.15		
OFF BALANCE SHEET SAVINGS					
Life Insurance	0.9	-2.6%	-2.9%		
Mutual Funds	1.7	-1.2%	-4.8%		

- Loans vs. 3Q14: increase in mortgages and corporate loans
- Deposits vs. 3Q14: strong deposit inflows particularly in the corporate client segment, on the back of cash management development

Personal Investors

Average outstandings (€bn)	3Q15	%Var/3Q14	%Var/2Q15	9M15	%Var/9M14
LOANS	0.6	+45.2%	-12.4%	0.7	+59.5%
DEPOSITS	21.4	+70.8%	+1.0%	20.7	+70.2%
Ebn	30.09.15	%Var/30.09.14	%Var/30.06.15		
ASSETS UNDER MANAGEMENT	79.4	n.s.	-4.4%		
European Customer Orders (millions)	3.9	n.s.	+6.6%		

- Reminder: acquisition of DAB Bank on 17 December 2014 (€36.4bn in assets under management, of which €5.2bn in deposits*)
- Deposits vs. 3Q14: +23.7%** , sustained by a good level of new customer acquisitions, in particular at Consorsbank in Germany
- Assets under management vs. 3Q14: +8.5%** , good sales and marketing drive and performance effect

* As at 31.12.14; ** At constant scope and exchange rate

Domestic Markets Arval - Leasing Solutions

Arval

Average outstandings (€bn)	3Q15	%Var*/3Q14	%Var*/2Q15	9M15	%Var*/9M14
Consolidated Outstandings	10.3	+11.1%	+3.3%	10.0	+10.4%
Financed vehicles ('000 of vehicles)	761	+7.5%	+2.0%	747	+7.2%

- Consolidated outstandings: +11.1%* vs. 3Q14, good rise driven by international business development
- Financed fleet: +7.5% vs. 3Q14, continued strong growth

Leasing Solutions

Average outstandings (€bn)	3Q15	%Var*/3Q14	%Var*/2Q15	9M15	%Var*/9M14
Consolidated Outstandings	16.2	-0.5%	+0.1%	16.2	-0.2%

- Consolidated outstandings: -0.5%* vs. 3Q14, continued reduction of the non-core portfolio but growth in the outstandings of the core portfolio

* At constant scope and exchange rates

International Financial Services - 9M15

€m	3Q15	3Q14	3Q15 / 3Q14	2Q15	3Q15/ 2Q15	9M15	9M14	9M15 / 9M14
Revenues	3,810	3,414	+11.6%	3,880	-1.8%	11,419	9,727	+17.4%
Operating Expenses and Dep.	-2,249	-2,001	+12.4%	-2,290	-1.8%	-6,919	-5,872	+17.8%
Gross Operating Income	1,561	1,413	+10.5%	1,590	-1.8%	4,500	3,855	+16.7%
Cost of Risk	-416	-352	+18.2%	-433	-3.9%	-1,311	-1,071	+22.4%
Operating Income	1,145	1,061	+7.9%	1,157	-1.0%	3,189	2,784	+14.5%
Share of Earnings of Equity-Method Entities	101	84	+20.2%	128	-21.1%	335	274	+22.3%
Other Non Operating Items	27	18	+50.0%	2	n.s.	34	28	+21.4%
Pre-Tax Income	1,273	1,163	+9.5%	1,287	-1.1%	3,558	3,086	+15.3%
Cost/Income	59.0%	58.6%	+0.4 pt	59.0%	+0.0 pt	60.6%	60.4%	+0.2 pt
Allocated Equity (€bn)						21.8	19.0	+14.9%

- Scope effect related to the acquisition of Bank BGZ (Europe-Med) and LaSer (Personal Finance)
- At constant scope and exchange rates vs. 9M14:
 - Revenues: +5.1%; growth across all the business units
 - Operating expenses: +4.6%; in line with business development
 - GOI: +5.7%
 - Pre-tax income: +6.7%

International Financial Services
Personal Finance - 9M15

€m	3Q15	3Q14	3Q15 / 3Q14	2Q15	3Q15/ 2Q15	9M15	9M14	9M15 / 9M14
Revenues	1,195	1,089	+9.7%	1,182	+1.1%	3,560	2,949	+20.7%
Operating Expenses and Dep.	-553	-501	+10.4%	-571	-3.2%	-1,715	-1,387	+23.6%
Gross Operating Income	642	588	+9.2%	611	+5.1%	1,845	1,562	+18.1%
Cost of Risk	-287	-276	+4.0%	-289	-0.7%	-867	-803	+8.0%
Operating Income	355	312	+13.8%	322	+10.2%	978	759	+28.9%
Share of Earnings of Equity-Method Entities	22	12	+83.3%	15	+46.7%	54	48	+12.5%
Other Non Operating Items	0	15	n.s.	2	n.s.	0	21	n.s.
Pre-Tax Income	377	339	+11.2%	339	+11.2%	1,032	828	+24.6%
Cost/Income	46.3%	46.0%	+0.3 pt	48.3%	-2.0 pt	48.2%	47.0%	+1.2 pt
Allocated Equity (€bn)						3.7	3.3	+11.4%

- Scope effect related to the switch for LaSer to full consolidation method*
- Revenues: +20.7% vs. 9M14 (+2.9% vs. 9M14 at constant scope and exchange rates**)
 - Continued sales and marketing drive
 - Revenue growth in Germany, Italy and Spain
- Operating expenses: +23.6% vs. 9M14 (+2.5% vs. 9M14 at constant scope and exchange rates**)
 - In line with the business development
- Pre-tax income: +24.6% vs. 9M14
 - +18.4% at constant scope and exchange rates** (decline in the cost of risk)

* Closed on 25 July 2014 the acquisition of Galeries Lafayette's stake (50%) in LaSer; ** With LaSer pro forma over 9 months in 2014



International Financial Services Personal Finance - Volumes and Risks

Average outstandings (€bn)	Outstandings	%Var/3Q14		%Var/2Q15		Outstandings	%Var/9M14	
	3Q15	historical	at constant scope and exchange rates	historical	at constant scope and exchange rates	9M15	historical	at constant scope and exchange rates
TOTAL CONSOLIDATED OUTSTANDINGS	58.6	+10.2%	+5.5%	+0.8%	+1.5%	58.1	+18.8%	+4.0%
TOTAL OUTSTANDINGS UNDER MANAGEMENT (1)	68.9	+4.0%	+5.8%	+1.1%	+2.1%	67.9	+4.1%	+4.1%

(1) Including 100% of outstandings of subsidiaries not fully owned as well as of all partnerships

Cost of risk/outstandings

Annualised cost of risk/outstandings as at beginning of period	3Q14	4Q14	1Q15	2Q15	3Q15
France	2.49%	1.77%	2.36%	1.76%	1.51%
Italy	2.40%	2.70%	2.26%	2.61%	2.23%
Spain	1.77%	2.01%	0.16%	1.18%	1.90%
Other Western Europe	0.83%	1.14%	1.09%	1.59%	1.94%
Eastern Europe	1.41%	2.95%	1.75%	1.73%	1.62%
Brazil	4.51%	3.90%	7.32%	6.43%	6.46%
Others	1.88%	3.43%	1.89%	2.39%	2.31%
Personal Finance	2.02%	2.03%	2.04%	2.05%	2.00%

International Financial Services Europe-Mediterranean - 9M15

€m	3Q15	3Q14	3Q15 / 3Q14	2Q15	3Q15 / 2Q15	9M15	9M14	9M15 / 9M14
Revenues	611	543	+12.5%	658	-7.1%	1,869	1,482	+26.1%
Operating Expenses and Dep.	-404	-350	+15.4%	-410	-1.5%	-1,268	-1,043	+21.6%
Gross Operating Income	207	193	+7.3%	248	-16.5%	601	439	+36.9%
Cost of Risk	-111	-66	+68.2%	-108	+2.8%	-370	-221	+67.4%
Operating Income	96	127	-24.4%	140	-31.4%	231	218	+6.0%
Non Operating Items	44	25	+76.0%	40	+10.0%	127	80	+58.8%
Pre-Tax Income	140	152	-7.9%	180	-22.2%	358	298	+20.1%
Income Attributable to Wealth and Asset Management	-2	0	n.s.	0	n.s.	-3	-1	n.s.
Pre-Tax Income of EUROPE-MEDITERRANEAN	138	152	-9.2%	180	-23.3%	355	297	+19.5%
Cost/Income	66.1%	64.5%	+1.6 pt	62.3%	+3.8 pt	67.8%	70.4%	-2.6 pt
Allocated Equity (€bn)						4.4	3.5	+25.4%

Including 100% of Turkish Private Banking for the Revenue to Pre-tax income line items

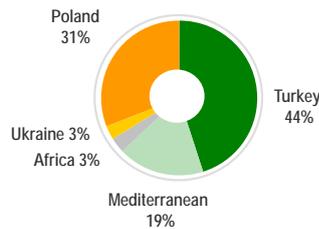
- Scope effect related to the acquisition of Bank BGZ in Poland
- Foreign exchange effect due in particular to the variation in the value of the Turkish lira
 - TRY vs. EUR*: -9.8% vs. 3Q14, -7.0% vs. 2Q15, -1.2% vs. 9M14
- At constant scope and exchange rates vs. 9M14
 - Revenues**: +11.4%, good drive on the back of volume growth
 - Operating expenses**: +5.5%, strengthening the commercial set up in Turkey
 - Pre-tax income***: -0.7%, rise in the cost of risk compared to a moderate level in 9M14
- Non-operating items: strong contribution from associated companies (very good performance in Asia)

* Average rates; ** Including 100% of Turkish Private Banking; *** Including 2/3 of Turkish Private Banking

International Financial Services Europe-Mediterranean - Volumes and Risks

Average outstandings (€bn)	Outstandings	%Var/3Q14 at constant scope and exchange rates		%Var/2Q15 at constant scope and exchange rates		Outstandings	%Var/9M14 at constant scope and exchange rates	
	3Q15	historical		historical		9M15	historical	
LOANS	38.6	+33.4%	+13.1%	-1.2%	+3.1%	38.8	+39.4%	+12.9%
DEPOSITS	33.1	+32.7%	+12.0%	-2.2%	+2.0%	33.8	+39.4%	+6.4%

Geographic distribution of 3Q15 outstanding loans



Cost of risk/outstandings

Annualised cost of risk/outstandings as at beginning of period	3Q14	4Q14	1Q15	2Q15	3Q15
Turkey	0.93%	1.40%	1.01%	1.02%	1.30%
Ukraine	5.76%	6.48%	12.85%	4.48%	8.68%
Poland	0.17%	0.51%	0.64%	0.79%	0.37%
Others	0.57%	2.22%	2.48%	1.13%	0.75%
Europe-Mediterranean	0.92%	1.49%	1.61%	1.08%	1.12%

International Financial Services BancWest - 9M15

€m	3Q15	3Q14	3Q15 / 3Q14	2Q15	3Q15/ 2Q15	9M15	9M14	9M15 / 9M14
Revenues	700	566	+23.7%	728	-3.8%	2,092	1,617	+29.4%
Operating Expenses and Dep.	-464	-353	+31.4%	-465	-0.2%	-1,404	-1,055	+33.1%
Gross Operating Income	236	213	+10.8%	263	-10.3%	688	562	+22.4%
Cost of Risk	-20	-6	n.s.	-16	+25.0%	-55	-33	+66.7%
Operating Income	216	207	+4.3%	247	-12.6%	633	529	+19.7%
Non Operating Items	25	1	n.s.	1	n.s.	29	5	n.s.
Pre-Tax Income	241	208	+15.9%	248	-2.8%	662	534	+24.0%
Income Attributable to Wealth and Asset Management	-3	-2	+50.0%	-2	+50.0%	-7	-5	+40.0%
Pre-Tax Income of BancWest	238	206	+15.5%	246	-3.3%	655	529	+23.8%
Cost/Income	66.3%	62.4%	+3.9 pt	63.9%	+2.4 pt	67.1%	65.2%	+1.9 pt
Allocated Equity (€bn)						5.2	4.2	+22.6%

Including 100% of U.S Private Banking for the Revenues to Pre-tax income line items

- Foreign exchange effect
 - USD vs. EUR*: +19.2% vs. 3Q14, -0.4% vs. 2Q15, +21.6% vs. 9M14
- Revenues: +6.3%** vs. 9M14
 - Due notably to volume growth
- Operating expenses: +10.5%** vs. 9M14
 - +4.6%** net of the increase in regulatory costs***
 - Strengthening of the commercial set up (Private Banking and consumer finance) partially offset by streamlining of the network

* Average rates; ** At constant scope and exchange rates; *** CCAR and Intermediate Holding Company notably

International Financial Services BancWest - Volumes

Average outstandings (€bn)	Outstandings	%Var/3Q14		%Var/2Q15		Outstandings	%Var/9M14	
	3Q15	historical	at constant scope and exchange rates	historical	at constant scope and exchange rates	9M15	historical	at constant scope and exchange rates
LOANS	56.2	+26.9%	+6.5%	+0.9%	+1.4%	55.3	+29.5%	+6.6%
Individual Customers	25.7	+25.8%	+5.5%	+1.3%	+1.8%	25.2	+28.2%	+5.5%
Incl. Mortgages	10.3	+18.9%	-0.2%	-0.5%	-0.1%	10.3	+21.7%	+0.2%
Incl. Consumer Lending	15.4	+30.7%	+9.7%	+2.6%	+3.1%	14.9	+33.1%	+9.6%
Commercial Real Estate	14.8	+27.4%	+6.9%	+1.6%	+2.0%	14.5	+30.4%	+7.3%
Corporate Loans	15.7	+28.5%	+7.8%	-0.3%	+0.1%	15.5	+30.7%	+7.5%
DEPOSITS AND SAVINGS	59.6	+26.2%	+5.9%	+0.9%	+1.4%	58.8	+29.0%	+6.2%
Deposits Excl. Jumbo CDs	51.3	+28.6%	+7.9%	+1.6%	+2.0%	50.3	+29.8%	+6.8%

- Loans: +6.5%* vs. 3Q14
 - Strong increase in consumer and corporate loans
- Deposits: +5.9%* vs. 3Q14
 - Good growth in current and savings accounts

* At constant scope and exchange rates

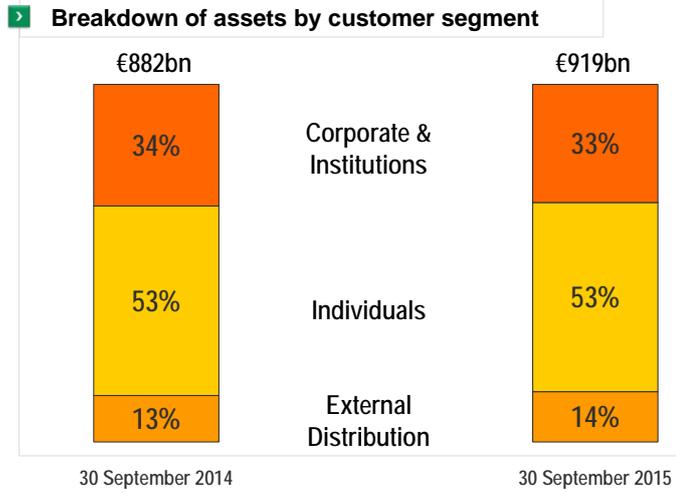
International Financial Services Insurance and WAM* - Business

	30.09.15	30.09.14	%Var/ 30.09.14	30.06.15	%Var/ 30.06.15
Assets under management (€bn)	919	882	+4.2%	949	-3.2%
Asset Management	372	362	+2.8%	387	-3.8%
Wealth Management	316	302	+4.7%	331	-4.7%
Real Estate Services	21	20	+6.0%	21	+1.7%
Insurance	210	198	+6.0%	210	-0.0%
	3Q15	3Q14	%Var/ 3Q14	2Q15	%Var/ 2Q15
Net asset flows (€bn)	6.6	3.1	n.s.	2.8	n.s.
Asset Management	3.5	-0.9	n.s.	-3.0	n.s.
Wealth Management	1.2	1.9	-35.2%	3.8	-68.0%
Real Estate Services	0.3	0.4	-26.1%	0.2	n.s.
Insurance	1.5	1.8	-13.2%	1.9	-17.8%

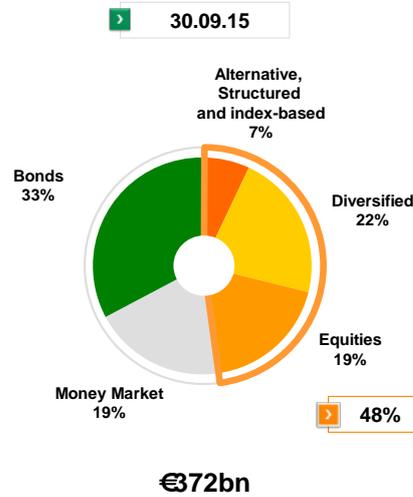
- Good asset inflows in Asset Management in 3Q15: €3.5bn

* Wealth and Asset Management

International Financial Services Breakdown of Assets by Customer Segment



International Financial Services Asset Management - Breakdown of Managed Assets



International Financial Services Insurance - 9M15

€m	3Q15	3Q14	3Q15 / 3Q14	2Q15	3Q15/ 2Q15	9M15	9M14	9M15 / 9M14
Revenues	576	538	+7.1%	557	+3.4%	1,703	1,603	+6.2%
Operating Expenses and Dep.	-279	-262	+6.5%	-274	+1.8%	-858	-802	+7.0%
Gross Operating Income	297	276	+7.6%	283	+4.9%	845	801	+5.5%
Cost of Risk	3	-4	n.s.	-4	n.s.	-1	-7	-85.7%
Operating Income	300	272	+10.3%	279	+7.5%	844	794	+6.3%
Share of Earnings of Equity-Method Entities	25	37	-32.4%	56	-55.4%	120	107	+12.1%
Other Non Operating Items	0	-1	n.s.	1	n.s.	1	-3	n.s.
Pre-Tax Income	325	308	+5.5%	336	-3.3%	965	898	+7.5%
Cost/Income	48.4%	48.7%	-0.3 pt	49.2%	-0.8 pt	50.4%	50.0%	+0.4 pt
Allocated Equity (€bn)						6.7	6.2	+7.6%

- Revenues: +6.2% vs. 9M14 (+5.8% vs. 9M14 at constant scope and exchange rates)
 - Growth in protection insurance in France and internationally
- Operating expenses: +7.0% vs. 9M14 (+5.0% vs. 9M14 at constant scope and exchange rates)
 - As a result of the continuing growth of the business
- Good performance of associated companies

International Financial Services Wealth and Asset Management - 9M15

€m	3Q15	3Q14	3Q15 / 3Q14	2Q15	3Q15/ 2Q15	9M15	9M14	9M15 / 9M14
Revenues	741	687	+7.9%	766	-3.3%	2,230	2,100	+6.2%
Operating Expenses and Dep.	-557	-542	+2.8%	-579	-3.8%	-1,699	-1,603	+6.0%
Gross Operating Income	184	145	+26.9%	187	-1.6%	531	497	+6.8%
Cost of Risk	-1	0	n.s.	-16	-93.8%	-18	-7	n.s.
Operating Income	183	145	+26.2%	171	+7.0%	513	490	+4.7%
Share of Earnings of Equity-Method Entities	10	11	-9.1%	15	-33.3%	33	41	-19.5%
Other Non Operating Items	2	2	+0.0%	0	n.s.	5	3	+66.7%
Pre-Tax Income	195	158	+23.4%	186	+4.8%	551	534	+3.2%
Cost/Income	75.2%	78.9%	-3.7 pt	75.6%	-0.4 pt	76.2%	76.3%	-0.1 pt
Allocated Equity (€bn)						1.8	1.7	+7.2%

- Revenues: +6.2% vs. 9M14 (+2.7% vs. 9M14 at constant scope and exchange rates)
 - Good performance in Wealth Management in the domestic markets and in Asia
 - Increase in Asset Management and in Real Estate Services
- Operating expenses: +6.0% vs. 9M14 (+1.9% vs. 9M14 at constant scope and exchange rates)
 - Good overall cost control
 - Cost of business development investments

Corporate and Institutional Banking - 9M15

€m	3Q15	3Q14	3Q15 / 3Q14	2Q15	3Q15 / 2Q15	9M15	9M14	9M15 / 9M14
Revenues	2,624	2,519	+4.2%	3,048	-13.9%	9,018	7,860	+14.7%
Operating Expenses and Dep.	-1,960	-1,809	+8.3%	-2,064	-5.0%	-6,290	-5,629	+11.7%
Gross Operating Income	664	710	-6.5%	984	-32.5%	2,728	2,231	+22.3%
Cost of Risk	-40	88	n.s.	-14	n.s.	-150	-47	n.s.
Operating Income	624	798	-21.8%	970	-35.7%	2,578	2,184	+18.0%
Share of Earnings of Equity-Method Entities	2	0	n.s.	13	-84.6%	23	21	+9.5%
Other Non Operating Items	-2	-1	+100.0%	20	n.s.	154	-13	n.s.
Pre-Tax Income	624	797	-21.7%	1,003	-37.8%	2,755	2,192	+25.7%
Cost/Income	74.7%	71.8%	+2.9 pt	67.7%	+7.0 pt	69.7%	71.6%	-1.9 pt
Allocated Equity (€bn)						17.8	15.8	+12.7%

- Revenues: +14.7% vs. 9M14; good revenue growth
 - Rise across all the business units: Global Markets (+20.5%), Corporate Banking (+5.6%) and Securities Services (+14.7%)
 - Increase in Europe, strong growth in the Americas and rise in Asia-Pacific
- Operating expenses: +11.7% vs. 9M14; good overall cost control
 - Impact of the appreciation of the U.S. dollar (+3.1% at constant scope and exchange rates)
 - Sharp rise in regulatory costs (set up of the IHC** in the United States, compliance, etc)
- Pre-tax income: +25.7% vs. 9M14; sharp rise
 - +10.5% at constant scope and exchange rates
 - Cost of risk still low (reminder: level particularly low for 9M14)
 - Other non-operating items, 1Q15 reminder: one-off capital gain on the sale of a non-strategic equity investment (€74m) and high capital gains on day-to-day business operations

* +15.8% excluding the impact of the introduction of Funding Valuation Adjustment in 2014; ** Intermediate Holding Company



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Corporate and Institutional Banking Global Markets - 9M15

€m	3Q15	3Q14	3Q15 / 3Q14	2Q15	3Q15 / 2Q15	9M15	9M14	9M15 / 9M14
Revenues	1,345	1,261	+6.7%	1,613	-16.6%	4,944	4,103	+20.5%
incl. FICC	880	878	+0.2%	992	-11.3%	3,138	2,629	+19.4%
incl. Equity & Prime Services	465	383	+21.4%	621	-25.1%	1,806	1,474	+22.5%
Operating Expenses and Dep.	-1,059	-998	+6.1%	-1,131	-6.4%	-3,523	-3,195	+10.3%
Gross Operating Income	286	263	+8.7%	482	-40.7%	1,421	908	+56.5%
Cost of Risk	12	19	-36.8%	-73	n.s.	-83	56	n.s.
Operating Income	298	282	+5.7%	409	-27.1%	1,338	964	+38.8%
Share of Earnings of Equity-Method Entities	5	-1	n.s.	-7	n.s.	11	13	-15.4%
Other Non Operating Items	-3	0	n.s.	0	n.s.	-4	-11	-63.6%
Pre-Tax Income	300	281	+6.8%	402	-25.4%	1,345	966	+39.2%
Cost/Income	78.7%	79.1%	-0.4 pt	70.1%	+8.6 pt	71.3%	77.9%	-6.6 pt
Allocated Equity (€bn)						8.5	7.7	+11.0%

- Revenues: +15.8%* vs. 9M14; strong revenue growth
 - FICC: +12.3%*, good performance of forex and credit
 - Equity & Prime Services: +22.5%, significant increase driven in particular by Prime Services
- Operating expenses: +10.3% vs. 9M14; good cost control
 - Very positive jaws effect
 - Rise in regulatory costs and business development investments partly offset by the effects of Simple & Efficient
 - +1.2% at constant scope and exchange rates and excluding the positive effect of a reallocation of certain costs as a result of the introduction of the new CIB organisation (impact of +€31m in 9M15)
- Pre-tax income: +39.2% vs. 9M14; very sharp rise
 - Cost of risk: provision for one specific case in 2Q15

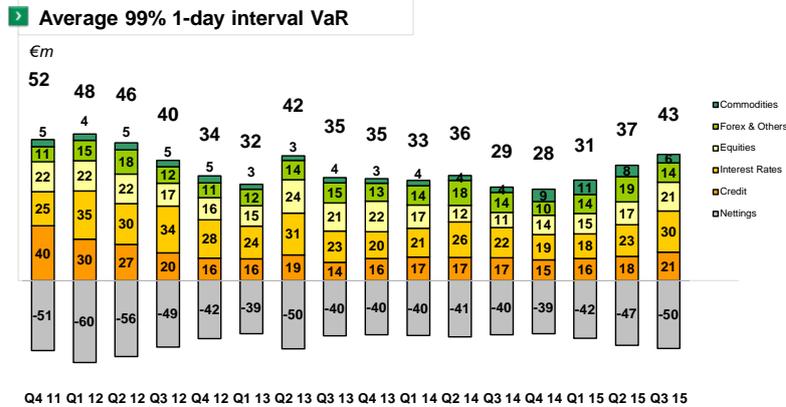
* Excluding the impact of the introduction of Funding Valuation Adjustment in 2014



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Corporate and Institutional Banking Market Risks - 9M15



- Group's VaR still at a low level*
 - Slight rise due to increased volatility in the equity and interest rate markets
 - No losses greater than VaR this quarter

* VaR calculated for market limits

Corporate and Institutional Banking Securities Services - 9M15

€m	3Q15	3Q14	3Q15 / 3Q14	2Q15	3Q15 / 2Q15	9M15	9M14	9M15 / 9M14
Revenues	447	402	+11.2%	476	-6.1%	1,363	1,189	+14.6%
Operating Expenses and Dep.	-366	-327	+11.9%	-365	+0.3%	-1,080	-942	+14.6%
Gross Operating Income	81	75	+8.0%	111	-27.0%	283	247	+14.6%
Cost of Risk	-1	1	n.s.	4	n.s.	3	2	+50.0%
Operating Income	80	76	+5.3%	115	-30.4%	286	249	+14.9%
Non Operating Items	0	0	n.s.	-1	n.s.	-1	0	n.s.
Pre-Tax Income	80	76	+5.3%	114	-29.8%	285	249	+14.5%
Cost/Income	81.9%	81.3%	+0.6 pt	76.7%	+5.2 pt	79.2%	79.2%	+0.0 pt
Allocated Equity (€bn)						0.6	0.5	+11.7%

	30.09.15	30.09.14	%Var/ 30.09.14	30.06.15	%Var/ 30.06.15
Securities Services					
Assets under custody (€bn)	7,912	7,100	+11.4%	8,118	-2.5%
Assets under administration (€bn)	1,708	1,286	+32.8%	1,671	+2.2%
	3Q15	3Q14	3Q15/3Q14	2Q15	3Q15/2Q15
Number of transactions (in millions)	17.9	14.9	+20.2%	18.1	-1.1%

- Revenues: +14.6% vs. 9M14; due to the increase in assets under custody and the number of transactions
- Operating expenses: +14.6% vs. 9M14; as a result of the good development of the business
- Pre-tax income: +14.5% vs. 9M14

Corporate and Institutional Banking Corporate Banking - 9M15

€m	3Q15	3Q14	3Q15 / 3Q14	2Q15	3Q15/ 2Q15	9M15	9M14	9M15 / 9M14
Revenues	832	856	-2.8%	959	-13.2%	2,711	2,568	+5.6%
Operating Expenses and Dep.	-535	-484	+10.5%	-568	-5.8%	-1,687	-1,492	+13.1%
Gross Operating Income	297	372	-20.2%	391	-24.0%	1,024	1,076	-4.8%
Cost of Risk	-51	68	n.s.	55	n.s.	-70	-105	-33.3%
Operating Income	246	440	-44.1%	446	-44.8%	954	971	-1.8%
Non Operating Items	-2	0	n.s.	41	n.s.	171	6	n.s.
Pre-Tax Income	244	440	-44.5%	487	-49.9%	1,125	977	+15.1%
Cost/Income	64.3%	56.5%	+7.8 pt	59.2%	+5.1 pt	62.2%	58.1%	+4.1 pt
Allocated Equity (€bn)						8.7	7.6	+14.4%

- Revenues: +5.6% vs. 9M14
 - Good growth despite the reduction of business in Energy & Commodities ("E&C") done for a number of quarters in Europe and in Asia
 - Slight decline in revenues in Europe* (but increase excluding E&C), growth in Asia-Pacific in a less favourable context, sustained growth in the Americas
- Operating expenses: +13.1% vs. 9M14
 - +3.6% at constant scope and exchange rates and excluding the negative effect of the reallocation of certain costs as a result of the introduction of the new CIB organisation (impact of -€31m)
 - Impact of regulatory costs (IHC**, compliance, etc.) and business development investments in the United States and Asia-Pacific
- Pre-tax income: +15.1% vs. 9M14; strong increase
 - Decrease in the cost of risk

* Europe, Middle East, Africa; ** Intermediate Holding Company

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Corporate and Institutional Banking Transactions – 3Q15

	France/Ireland: Advisor to Lafarge , in the context of its merger with Holcim, for the sale of several assets in Europe, Brazil, Canada and the Philippines to CRH EUR6.5bn July 2015		Australia: H.R.L. Morrison AUD460m debt and hedging package for the largest Australian renewable energy financing in 2015. H.R.L. Morrison acquired a 50% interest in the Macarthur wind farm. Mandated Lead Arranger September 2015
	France/USA: USD17.7bn acquisition of Cablevision by Altice • Financial Advisor, • Joint Bookrunner on a USD10.6bn senior debt package, • Joint Bookrunner on the USD3.3bn equity part including the EUR1.6bn Rights Issue, • Hedge Coordinator on the interest rate and hedging of FX. September 2015		Japan : Development Bank of Japan USD1.2bn 2.750% Japan Government-Guaranteed Bond due 2025 September 2015
	Sovereign: Poland EUR1bn 1.5% 10-year bond due September 2025 Joint Bookrunner September 2015		Taiwan/Hong Kong: Taiwan Cement Co (TCC) International Holdings Ltd HKD3.6bn Rights Issue Joint Underwriter July 2015
	Supranational: European Investment Bank EUR600m Climate Awareness Bond 0.5% due Nov. 2023 Joint Bookrunner August 2015		USA: AIG USD2.5bn transaction to fund part of AIG's cash tender offer that was announced on June 18 th 2015 and for general corporate purposes Active Bookrunner July 2015
	Germany: Synlab EUR1.1bn multiple tranche bond to fund Cinven's acquisition of German laboratory diagnostic services company Synlab creating a pan-European laboratory platform with Labco Joint Lead Bookrunner 1 October 2015		USA: Coca Cola CHF1.325bn senior unsecured notes across three tranches. This was the Company's first ever CHF denominated transaction. Bookrunner September 2015
	France/USA: Guerbet Sole underwriter, Bookrunner, MLA and documentation agent on the USD430m senior debt package to support the acquisition of Mallinckrodt CMDS business by Guerbet July 2015		USA: CBS Corporation USD800m 10+ year senior note issuance Active Bookrunner July 2015

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Corporate and Institutional Banking Rankings and Awards - 9M15

- **Global Markets: global franchises**
 - #2 All Bonds in EUR, #1 Financial Bonds in EUR, #2 Corporate Bonds in EUR, #9 All International Bonds All Currencies, #3 Covered Bonds All Currencies (*Thomson Reuters, 9M 2015*)
 - **RMB House of the Year** (*AsiaRisk, September 2015*)
 - **Smart derivatives**: Best Single-Issuer Platform APAC (*Structured Retail Products*) & Best Technology Provider of the Year (*Structured Products*)
 - **Most Innovative Investment Bank for Structured Investor Products** (*The Banker Awards - October 2015*)
- **Securities Services: recognised expertise**
 - #1 Collateral trading - Fixed Income (Global Investor/ISF magazine - Equity Lending Survey)
- **Corporate Banking: confirmed leadership in all the businesses**
 - #1 Bookrunner for all EMEA Syndicated Loans, for acquisition finance and for media telecom sector by number of deals (*Dealogic and Thomson Reuters 9M15*)
 - #4 globally Cash management - non-financial institutions (*Euromoney Cash Management Survey - October 2015*)
 - #1 European and #5 Global Mandated Lead arranger for Project Finance loans by volume (*Dealogic 9M 2015*)
 - #1 European Large Corporate Trade Finance (*Greenwich Associates - October 2015*)
 - #1 EMEA Equity-Linked Bookrunner, #9 All ECM Bookrunner EMEA (*Dealogic 9M15*)



Corporate Centre - 3Q15

€m	3Q15	3Q14	2Q15	9M15	9M14
Revenues	89	-154	273	499	88
Operating Expenses and Dep.	-318	-297	-367	-1,241	-877
Incl. Restructuring and Transformation Costs	-160	-154	-217	-507	-503
Gross Operating Income	-229	-451	-94	-742	-789
Cost of Risk	-5	1	-24	-27	-10
Costs related to the comprehensive settlement with US authorities	0	0	0	0	-5,950
Operating Income	-234	-450	-118	-769	-6,749
Share of Earnings of Equity-Method Entities	18	5	15	51	41
Other non operating items	11	43	410	497	53
Pre-Tax Income	-205	-402	307	-221	-6,655

- **Revenues**
 - Own Credit Adjustment (OCA)* and own credit risk included in derivatives (DVA)*: +€37m (-€197m in 3Q14)
 - Continued very good contribution of BNP Paribas Principal Investments
- **Operating expenses**
 - Simple & Efficient transformation costs: -€126m (-€148m in 3Q14)
 - Restructuring costs following the acquisitions made in 2014 (LaSer, Bank BGZ, DAB Bank): -€34m (vs.-€6m. in 3Q14)

* Fair value takes into account any change in value attributable to issuer risk relating to the BNP Paribas Group. It is the replacement value of instruments, calculated by discounting the expected liabilities' profile, stemming from derivatives or securities issued by the Bank, using a discount rate corresponding to that of a similar instrument that could be issued by the BNP Paribas Group at the closing date

Group Results

Division Results

9M15 Detailed Results

Appendix

Number of Shares, Earnings and Book Value per Share

 **Number of Shares and Book Value per Share**

<i>in millions</i>	30-Sep-15	31-Dec-14*
Number of Shares (end of period)	1,246	1,246
Number of Shares excluding Treasury Shares (end of period)	1,244	1,243
Average number of Shares outstanding excluding Treasury Shares	1,243	1,242
Book value per share (a)	69.8	66.6
of which net assets non revaluated per share (a)	64.9	61.7

(a) Excluding undated super subordinated notes

 **Earning per Share**

<i>in euros</i>	9M15	9M14*
Net Earnings Per Share (EPS)	4.63	-1.12 (a)

(a) €3.61 calculated with a result where the costs relative to the comprehensive settlement with U.S. authorities have been restated

 **Equity**

<i>€bn</i>	30-Sep-15	31-Dec-14*
Shareholders' equity Group share, not revaluated (a)	78.1	74.8
Valuation Reserve	6.2	6.1
Return on Equity	9.6% (b)	9.0% (c)
Return on Tangible Equity	11.7% (b)	10.8% (c)
Total Capital Ratio	13.4% (d)	12.6% (d)
Common equity Tier 1 ratio	10.9% (d)	10.5% (d)

(a) Excluding undated super subordinated notes and after estimated distribution.

(b) Annualised, excluding one-off items.

(c) One-off items (including costs relative to the comprehensive settlement with U.S. authorities) restated.

(d) Basel 3 (CRD4), taking into consideration CRR transitory provisions (but with full deduction of goodwill), on risk-weighted assets of € 614 bn as at 31.12.14 and of €624 bn as at 30.09.15. Subject to the provisions of article 26.2 of (EU) regulation n° 575/2013.

(e) CRD4, calculated according to the delegated act of the European Commission dated 10.10.2014 and calculated on total Tier1 capital including the forthcoming replacement of Tier 1 instruments that have become ineligible with equivalent eligible instruments and using value date for securities transactions.

* Figures restated following the application of IFRIC 21 interpretation

A Solid Financial Structure

> Doubtful loans/gross outstandings

	30-Sep-15	31-Dec-14*
Doubtful loans (a) / Loans (b)	4.1%	4.2%
(a) Doubtful loans to customers and credit institutions excluding repos, netted of guarantees		
(b) Gross outstanding loans to customers and credit institutions excluding repos		

> Coverage ratio

€bn	30-Sep-15	31-Dec-14*
Doubtful loans (a)	31.4	31.5
Allowance for loan losses (b)	27.8	27.2
Coverage ratio	89%	87%
(a) Gross doubtful loans, balance sheet and off-balance sheet, netted of guarantees and collaterals		
(b) Specific and on a portfolio basis		

> Immediately available liquidity reserve

€bn	30-Sep-15	31-Dec-14
Immediately available liquidity reserve (a)	301	291
(a) Deposits with central banks and unencumbered assets eligible to central banks, after haircuts		

* Figures restated following the application of IFRIC 21 interpretation

Common Equity Tier 1 Ratio

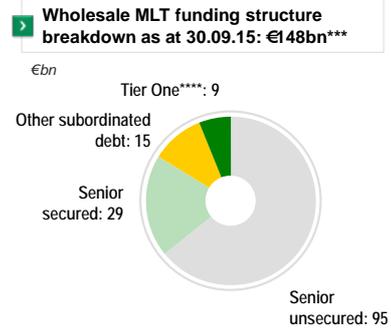
> Basel 3 fully loaded common equity Tier 1 ratio* (Accounting capital to prudential capital reconciliation)

€bn	30-Sep-15	30-Jun-15
Consolidated Equity	98.9	96.1
Undated super subordinated notes	-7.8	-6.5
Proposed 2015 dividend**	-2.6	-1.8
Regulatory adjustments on equity***	-2.8	-2.0
Regulatory adjustments on minority interests	-2.7	-2.7
Goodwill and intangible assets	-14.0	-14.2
Deferred tax assets related to tax loss carry forwards	-1.1	-1.1
Other regulatory adjustments	-1.0	-1.0
Common Equity Tier One capital	66.9	66.8
Risk-weighted assets	627	633
Common Equity Tier 1 Ratio	10.7%	10.6%

* CRD4, taking into account all the rules of the CRD4 with no transitional provisions. Subject to the provisions of article 26.2 of (EU) regulation n°575/2013;
** Assumption of a 45% dividend pay-out ratio; *** Including Prudent Valuation Adjustment

Medium/Long-Term Funding

- 2015 wholesale MLT funding programme: €18bn
- Senior debt: €17.0bn realised*
 - Average maturity of 4.3 years
 - Mid-swap +23 bp on average
- Additional Tier 1: €2.1bn issued as at 30.09.2015
 - Of which USD1.5bn issued on 12.08.2015, perpetual NC10 transaction, 7.375% coupon
 - Reminder: target of €1 to €2bn per year until 01.01.2019**
- Tier 2: €2.9bn issued as at 30.09.2015
 - Of which USD1.0bn issued on 21.09.2015, 10 years, equivalent to mid-swap +167 bp
 - Reminder: target of €2 to 3bn per year until 01.01.2019**



Diversified MLT funding programme realised at competitive conditions

* As at 15 October 2015; ** Depending on opportunities and market conditions; *** Excluding TLTRO; **** Debt qualified prudentially as Tier 1 recorded as subordinated debt or as equity

Cost of Risk on Outstandings (1/2)

Cost of risk *Net provisions/Customer loans (in annualised bp)*

	2011	2012	2013	1Q14	2Q14	3Q14	4Q14	2014	1Q15	2Q15	3Q15
Domestic Markets*											
Loan outstandings as of the beg. of the quarter (€bn)	337.1	348.9	340.5	336.1	334.8	336.2	333.7	335.2	338.4	338.3	341.5
Cost of risk (€m)	1,405	1,573	1,848	569	506	493	506	2,074	490	432	420
Cost of risk (in annualised bp)	42	45	54	68	60	59	61	62	58	51	49
FRB*											
Loan outstandings as of the beg. of the quarter (€bn)	144.9	151.1	147.1	143.5	143.0	144.3	142.7	143.4	145.3	144.9	145.9
Cost of risk (€m)	315	315	343	108	103	85	106	402	89	87	79
Cost of risk (in annualised bp)	22	21	23	30	29	24	30	28	25	24	22
BNL bc*											
Loan outstandings as of the beg. of the quarter (€bn)	81.1	82.7	80.1	78.6	78.5	78.2	77.2	78.1	77.5	76.8	77.6
Cost of risk (€m)	795	961	1,205	364	364	348	322	1,398	321	318	309
Cost of risk (in annualised bp)	98	116	150	185	185	178	167	179	166	166	159
BRB*											
Loan outstandings as of the beg. of the quarter (€bn)	79.2	85.4	87.7	88.7	87.9	88.4	88.6	88.4	90.1	90.8	92.0
Cost of risk (€m)	137	157	142	52	15	36	28	131	33	2	-2
Cost of risk (in annualised bp)	17	18	16	23	7	16	13	15	15	1	-1

*With Private Banking at 100%

Cost of Risk on Outstandings (2/2)

Cost of risk Net provisions/Customer loans (in annualised bp)

	2011	2012	2013	1Q14	2Q14	3Q14	4Q14	2014	1Q15	2Q15	3Q15
BancWest*											
Loan outstandings as of the beg. of the quarter (€bn)	37.1	41.0	41.8	41.5	42.0	42.8	47.1	43.3	50.5	57.1	55.7
Cost of risk (€m)	256	145	54	11	16	6	17	50	19	16	20
Cost of risk (in annualised bp)	69	35	13	11	15	6	14	12	15	11	14
Europe-Mediterranean*											
Loan outstandings as of the beg. of the quarter (€bn)	23.2	24.7	28.5	27.3	27.7	28.6	36.5	30.0	37.6	40.0	39.6
Cost of risk (€m)	268	290	272	106	49	66	136	357	151	108	111
Cost of risk (in annualised bp)	115	117	95	156	71	92	149	119	161	108	112
Personal Finance											
Loan outstandings as of the beg. of the quarter (€bn)	45.5	45.8	45.2	46.8	47.4	47.3	57.4	51.3	56.9	56.5	57.4
Cost of risk (€m)	1,191	1,147	1,098	278	249	239	292	1,095	291	289	287
Cost of risk (in annualised bp)	261	250	243	238	210	202***	203	214	204	205	200
CIB - Corporate Banking											
Loan outstandings as of the beg. of the quarter (€bn)	153.2	121.2	106.0	103.0	100.2	107.5	110.3	105.3	113.6	118.8	118.7
Cost of risk (€m)	96	432	437	122	51	-68	26	131	74	-55	51
Cost of risk (in annualised bp)	6	36	41	47	20	-25	9	12	26	-19	17
Group**											
Loan outstandings as of the beg. of the quarter (€bn)	690.9	679.9	644.5	636.1	640.4	643.2	669.2	647.2	682.0	709.9	710.9
Cost of risk (€m)	6,797	3,941	3,801	1,084	855	754	1,012	3,705	1,044	903	882
Cost of risk (in annualised bp)	98	58	59	68	53	47	60	57	61	51	50

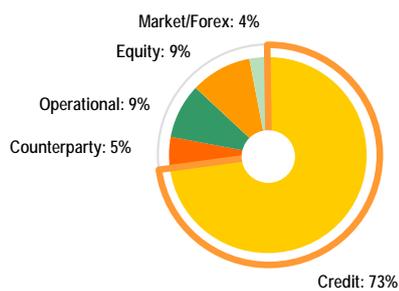
* With Private Banking at 100%; ** Including cost of risk of market activities, Investment Solutions (until end 2014), International Financial Services and Corporate Centre;

*** Excluding LaSer

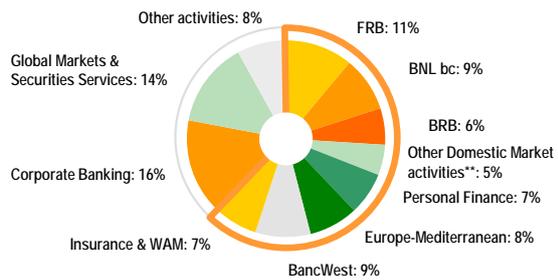
Basel 3* Risk-Weighted Assets

- Basel 3* risk-weighted assets: €627bn (€633bn as at 30.06.15)
 - Decrease in risk-weighted assets due primarily to the foreign exchange effect

Basel 3* risk-weighted assets by type of risk as at 30.09.2015



Basel 3* risk-weighted assets by business as at 30.09.2015



Retail Banking and Services: 62%

* CRD4; ** Including Luxembourg

CONSOLIDATED PROFIT AND LOSS ACCOUNT

€m	3Q15	3Q14	3Q15 / 3Q14	2Q15	3Q15/ 2Q15	9M15	9M14	9M15 / 9M14
Revenues	10,345	9,538	+8.5%	11,079	-6.6%	32,489	29,018	+12.0%
Operating Expenses and Dep.	-6,957	-6,483	+7.3%	-7,083	-1.8%	-21,848	-19,644	+11.2%
Gross Operating Income	3,388	3,055	+10.9%	3,996	-15.2%	10,641	9,374	+13.5%
Cost of Risk	-882	-754	+17.0%	-903	-2.3%	-2,829	-2,693	+5.1%
Costs related to the comprehensive settlement with US authorities	0	0	n.s.	0	n.s.	0	-5,950	n.s.
Operating Income	2,506	2,301	+8.9%	3,093	-19.0%	7,812	731	n.s.
Share of Earnings of Equity-Method Entities	134	86	+55.8%	164	-18.3%	435	327	+33.0%
Other Non Operating Items	29	63	-54.0%	428	-93.2%	659	72	n.s.
Non Operating Items	163	149	+9.4%	592	-72.5%	1,094	399	n.s.
Pre-Tax Income	2,669	2,450	+8.9%	3,685	-27.6%	8,906	1,130	n.s.
Corporate Income Tax	-770	-753	+2.3%	-1,035	-25.6%	-2,616	-2,077	+26.0%
Net Income Attributable to Minority Interests	-73	-102	-28.4%	-95	-23.2%	-261	-273	-4.4%
Net Income Attributable to Equity Holders	1,826	1,595	+14.5%	2,555	-28.5%	6,029	-1,220	n.s.
Cost/Income	67.2%	68.0%	-0.8 pt	63.9%	+3.3 pt	67.2%	67.7%	-0.5 pt

BNP Paribas' financial disclosures for the third quarter 2015 are contained in this press release and in the presentation attached herewith.

All legally required disclosures, including the Registration document, are available online at <http://invest.bnpparibas.com> in the "Results" section and are made public by BNP Paribas pursuant to the requirements under Article L.451-1-2 of the French Monetary and Financial Code and Articles 222-1 et seq. of the Autorité des Marchés Financiers' general rules.

3Q15 – RESULTS BY CORE BUSINESSES

	Domestic Markets	International Financial Services	CIB	Operating Divisions	Other Activities	Group	
<i>€m</i>							
Revenues	3,822	3,810	2,624	10,256	89	10,345	
	%Change/3Q14	+1.7%	+11.6%	+4.2%	+5.8%	n.s.	+8.5%
	%Change/2Q15	-1.4%	-1.8%	-13.9%	-5.1%	-67.4%	-6.6%
Operating Expenses and Dep.	-2,430	-2,249	-1,960	-6,639	-318	-6,957	
	%Change/3Q14	+2.3%	+12.4%	+8.3%	+7.3%	+7.1%	+7.3%
	%Change/2Q15	+2.9%	-1.8%	-5.0%	-1.1%	-13.4%	-1.8%
Gross Operating Income	1,392	1,561	664	3,617	-229	3,388	
	%Change/3Q14	+0.7%	+10.5%	-6.5%	+3.2%	-49.2%	+10.9%
	%Change/2Q15	-8.2%	-1.8%	-32.5%	-11.6%	n.s.	-15.2%
Cost of Risk	-421	-416	-40	-877	-5	-882	
	%Change/3Q14	-14.3%	+18.2%	n.s.	+18.2%	n.s.	+17.0%
	%Change/2Q15	-2.5%	-3.9%	n.s.	-0.2%	-79.2%	-2.3%
Costs related to the comprehensive settlement with US authorities	0	0	0	0	0	0	
	%Change/3Q14	n.s.	n.s.	n.s.	n.s.	n.s.	n.s.
	%Change/2Q15	n.s.	n.s.	n.s.	n.s.	n.s.	n.s.
Operating Income	971	1,145	624	2,740	-234	2,506	
	%Change/3Q14	+8.9%	+7.9%	-21.8%	-0.4%	-48.0%	+8.9%
	%Change/2Q15	-10.4%	-1.0%	-35.7%	-14.7%	+98.3%	-19.0%
Share of Earnings of Equity-Method Entities	13	101	2	116	18	134	
Other Non Operating Items	-7	27	-2	18	11	29	
Pre-Tax Income	977	1,273	624	2,874	-205	2,669	
	%Change/3Q14	+9.5%	+9.5%	-21.7%	+0.8%	-49.0%	+8.9%
	%Change/2Q15	-10.2%	-1.1%	-37.8%	-14.9%	n.s.	-27.6%

	Domestic Markets	International Financial Services	CIB	Operating Divisions	Other Activities	Group	
<i>€m</i>							
Revenues	3,822	3,810	2,624	10,256	89	10,345	
	3Q14	3,759	3,414	2,519	9,692	-154	9,538
	2Q15	3,878	3,880	3,048	10,806	273	11,079
Operating Expenses and Dep.	-2,430	-2,249	-1,960	-6,639	-318	-6,957	
	3Q14	-2,376	-2,001	-1,809	-6,186	-297	-6,483
	2Q15	-2,362	-2,290	-2,064	-6,716	-367	-7,083
Gross Operating Income	1,392	1,561	664	3,617	-229	3,388	
	3Q14	1,383	1,413	710	3,506	-451	3,055
	2Q15	1,516	1,590	984	4,090	-94	3,996
Cost of Risk	-421	-416	-40	-877	-5	-882	
	3Q14	-491	-352	88	-755	1	-754
	2Q15	-432	-433	-14	-879	-24	-903
Costs related to the comprehensive settlement with US authorities	0	0	0	0	0	0	
	3Q14	0	0	0	0	0	
	2Q15	0	0	0	0	0	
Operating Income	971	1,145	624	2,740	-234	2,506	
	3Q14	892	1,061	798	2,751	-450	2,301
	2Q15	1,084	1,157	970	3,211	-118	3,093
Share of Earnings of Equity-Method Entities	13	101	2	116	18	134	
	3Q14	-3	84	0	81	5	86
	2Q15	8	128	13	149	15	164
Other Non Operating Items	-7	27	-2	18	11	29	
	3Q14	3	18	-1	20	43	63
	2Q15	-4	2	20	18	410	428
Pre-Tax Income	977	1,273	624	2,874	-205	2,669	
	3Q14	892	1,163	797	2,852	-402	2,450
	2Q15	1,088	1,287	1,003	3,378	307	3,685
Corporate Income Tax							-770
Net Income Attributable to Minority Interests							-73
Net Income Attributable to Equity Holders							1,826

9M15 – RESULTS BY CORE BUSINESSES

		Domestic Markets	International Financial Services	CIB	Operating Divisions	Other Activities	Group
<i>€m</i>							
Revenues		11,553	11,419	9,018	31,990	499	32,489
	%Change/9M14	+1.9%	+17.4%	+14.7%	+10.6%	n.s.	+12.0%
Operating Expenses and Dep.		-7,398	-6,919	-6,290	-20,607	-1,241	-21,848
	%Change/9M14	+1.8%	+17.8%	+11.7%	+9.8%	+41.5%	+11.2%
Gross Operating Income		4,155	4,500	2,728	11,383	-742	10,641
	%Change/9M14	+1.9%	+16.7%	+22.3%	+12.0%	-6.0%	+13.5%
Cost of Risk		-1,341	-1,311	-150	-2,802	-27	-2,829
	%Change/9M14	-14.3%	+22.4%	n.s.	+4.4%	n.s.	+5.1%
Costs related to the comprehensive settlement with US authorities		0	0	0	0	0	0
	%Change/9M14	n.s.	n.s.	n.s.	n.s.	n.s.	n.s.
Operating Income		2,814	3,189	2,578	8,581	-769	7,812
	%Change/9M14	+12.0%	+14.5%	+18.0%	+14.7%	-88.6%	n.s.
Share of Earnings of Equity-Method Entities		26	335	23	384	51	435
Other Non Operating Items		-26	34	154	162	497	659
Pre-Tax Income		2,814	3,558	2,755	9,127	-221	8,906
	%Change/9M14	+12.2%	+15.3%	+25.7%	+17.2%	-96.7%	n.s.
Corporate Income Tax							-2,616
Net Income Attributable to Minority Interests							-261
Net Income Attributable to Equity Holders							6,029

QUATERLY SERIES

€m	3Q15	2Q15	1Q15	4Q14	3Q14	2Q14	1Q14
GROUP							
Revenues	10,345	11,079	11,065	10,150	9,538	9,569	9,911
Operating Expenses and Dep.	-6,957	-7,083	-7,808	-6,880	-6,483	-6,368	-6,793
Gross Operating Income	3,388	3,996	3,257	3,270	3,055	3,201	3,118
Cost of Risk	-882	-903	-1,044	-1,012	-754	-855	-1,084
Costs related to the comprehensive settlement with US authorities	0	0	0	-50	0	-5,950	0
Operating Income	2,506	3,093	2,213	2,208	2,301	-3,604	2,034
Share of Earnings of Equity-Method Entities	134	164	137	80	86	138	103
Other Non Operating Items	29	428	202	-268	63	16	-7
Pre-Tax Income	2,669	3,685	2,552	2,020	2,450	-3,450	2,130
Corporate Income Tax	-770	-1,035	-811	-566	-753	-671	-653
Net Income Attributable to Minority Interests	-73	-95	-93	-77	-102	-97	-74
Net Income Attributable to Equity Holders	1,826	2,555	1,648	1,377	1,595	-4,218	1,403
Cost/Income	67.2%	63.9%	70.6%	67.8%	68.0%	66.5%	68.5%

€m	3Q15	2Q15	1Q15	4Q14	3Q14	2Q14	1Q14
RETAIL BANKING & SERVICES Excluding PEL/CEL Effects							
Revenues	7,634	7,763	7,610	7,476	7,218	6,999	6,903
Operating Expenses and Dep.	-4,679	-4,652	-4,986	-4,699	-4,377	-4,207	-4,554
Gross Operating Income	2,955	3,111	2,624	2,777	2,841	2,792	2,349
Cost of Risk	-837	-865	-950	-945	-843	-825	-968
Operating Income	2,118	2,246	1,674	1,832	1,998	1,967	1,381
Share of Earnings of Equity-Method Entities	114	136	111	91	81	92	92
Other Non Operating Items	20	-2	-10	-9	21	10	1
Pre-Tax Income	2,252	2,380	1,775	1,914	2,100	2,069	1,474
Allocated Equity (€bn, year to date)	40.4	40.3	39.7	37.9	37.6	37.5	37.6
<hr/>							
€m	3Q15	2Q15	1Q15	4Q14	3Q14	2Q14	1Q14
RETAIL BANKING & SERVICES							
Revenues	7,632	7,758	7,582	7,469	7,173	6,994	6,903
Operating Expenses and Dep.	-4,679	-4,652	-4,986	-4,699	-4,377	-4,207	-4,554
Gross Operating Income	2,953	3,106	2,596	2,770	2,796	2,787	2,349
Cost of Risk	-837	-865	-950	-945	-843	-825	-968
Operating Income	2,116	2,241	1,646	1,825	1,953	1,962	1,381
Share of Earnings of Equity-Method Entities	114	136	111	91	81	92	92
Other Non Operating Items	20	-2	-10	-9	21	10	1
Pre-Tax Income	2,250	2,375	1,747	1,907	2,055	2,064	1,474
Allocated Equity (€bn, year to date)	40.4	40.3	39.7	37.9	37.6	37.5	37.6
<hr/>							
€m	3Q15	2Q15	1Q15	4Q14	3Q14	2Q14	1Q14
DOMESTIC MARKETS (including 100% of Private Banking in France, Italy, Belgium and Luxembourg)* Excluding PEL/CEL Effects							
Revenues	3,959	4,017	4,022	3,930	3,927	3,910	3,932
Operating Expenses and Dep.	-2,496	-2,426	-2,673	-2,531	-2,437	-2,371	-2,643
Gross Operating Income	1,463	1,591	1,349	1,399	1,490	1,539	1,289
Cost of Risk	-420	-432	-490	-506	-493	-507	-568
Operating Income	1,043	1,159	859	893	997	1,032	721
Share of Earnings of Equity-Method Entities	13	9	5	1	-2	-10	4
Other Non Operating Items	-7	-4	-15	-22	3	1	0
Pre-Tax Income	1,049	1,164	849	872	998	1,023	725
Income Attributable to Wealth and Asset Management	-70	-71	-72	-59	-61	-63	-65
Pre-Tax Income of Domestic Markets	979	1,093	777	813	937	960	660
Allocated Equity (€bn, year to date)	18.6	18.6	18.6	18.5	18.6	18.7	18.8
<hr/>							
€m	3Q15	2Q15	1Q15	4Q14	3Q14	2Q14	1Q14
DOMESTIC MARKETS (including 2/3 of Private Banking in France, Italy, Belgium and Luxembourg)							
Revenues	3,822	3,878	3,853	3,801	3,759	3,780	3,804
Operating Expenses and Dep.	-2,430	-2,362	-2,606	-2,469	-2,376	-2,310	-2,580
Gross Operating Income	1,392	1,516	1,247	1,332	1,383	1,470	1,224
Cost of Risk	-421	-432	-488	-505	-491	-506	-568
Operating Income	971	1,084	759	827	892	964	656
Share of Earnings of Equity-Method Entities	13	8	5	1	-3	-10	4
Other Non Operating Items	-7	-4	-15	-22	3	1	0
Pre-Tax Income	977	1,088	749	806	892	955	660
Allocated Equity (€bn, year to date)	18.6	18.6	18.6	18.5	18.6	18.7	18.8

*Including 100% of Private Banking for Revenues down to Pre-tax income line items

€m	3Q15	2Q15	1Q15	4Q14	3Q14	2Q14	1Q14
FRENCH RETAIL BANKING (including 100% of Private Banking in France)*							
Revenues	1,662	1,672	1,655	1,651	1,671	1,707	1,720
<i>Incl. Net Interest Income</i>	984	969	943	984	981	1,030	1,006
<i>Incl. Commissions</i>	678	703	712	667	690	677	714
Operating Expenses and Dep.	-1,150	-1,071	-1,130	-1,169	-1,135	-1,072	-1,135
Gross Operating Income	512	601	525	482	536	635	585
Cost of Risk	-79	-87	-89	-106	-85	-103	-108
Operating Income	433	514	436	376	451	532	477
Non Operating Items	0	1	1	0	2	0	1
Pre-Tax Income	433	515	437	376	453	532	478
Income Attributable to Wealth and Asset Management	-41	-44	-41	-32	-37	-35	-39
Pre-Tax Income of French Retail Banking	392	471	396	344	416	497	439
Allocated Equity (€bn, year to date)	6.8	6.8	6.8	6.7	6.7	6.7	6.8
FRENCH RETAIL BANKING (including 100% of Private Banking in France)* Excluding PEU/CEL Effects							
Revenues	1,664	1,677	1,683	1,658	1,716	1,712	1,720
<i>Incl. Net Interest Income</i>	986	974	971	991	1,026	1,035	1,006
<i>Incl. Commissions</i>	678	703	712	667	690	677	714
Operating Expenses and Dep.	-1,150	-1,071	-1,130	-1,169	-1,135	-1,072	-1,135
Gross Operating Income	514	606	553	489	581	640	585
Cost of Risk	-79	-87	-89	-106	-85	-103	-108
Operating Income	435	519	464	383	496	537	477
Non Operating Items	0	1	1	0	2	0	1
Pre-Tax Income	435	520	465	383	498	537	478
Income Attributable to Wealth and Asset Management	-41	-44	-41	-32	-37	-35	-39
Pre-Tax Income of French Retail Banking	394	476	424	351	461	502	439
Allocated Equity (€bn, year to date)	6.8	6.8	6.8	6.7	6.7	6.7	6.8
FRENCH RETAIL BANKING (including 2/3 of Private Banking in France)							
Revenues	1,589	1,597	1,580	1,587	1,604	1,641	1,648
Operating Expenses and Dep.	-1,118	-1,039	-1,097	-1,137	-1,104	-1,042	-1,102
Gross Operating Income	471	558	483	450	500	599	546
Cost of Risk	-79	-87	-88	-106	-85	-102	-108
Operating Income	392	471	395	344	415	497	438
Non Operating Items	0	0	1	0	1	0	1
Pre-Tax Income	392	471	396	344	416	497	439
Allocated Equity (€bn, year to date)	6.8	6.8	6.8	6.7	6.7	6.7	6.8

*Including 100% of Private Banking for Revenues down to Pre-tax income line items

€m	3Q15	2Q15	1Q15	4Q14	3Q14	2Q14	1Q14
BNL banca commerciale (Including 100% of Private Banking in Italy)*							
Revenues	756	791	802	798	790	813	818
Operating Expenses and Dep.	-425	-439	-453	-458	-424	-431	-456
Gross Operating Income	331	352	349	340	366	382	362
Cost of Risk	-309	-318	-321	-322	-348	-364	-364
Operating Income	22	34	28	18	18	18	-2
Non Operating Items	0	0	-1	0	0	0	0
Pre-Tax Income	22	34	27	18	18	18	-2
Income Attributable to Wealth and Asset Management	-8	-11	-10	-7	-7	-8	-7
Pre-Tax Income of BNL bc	14	23	17	11	11	10	-9
Allocated Equity (€bn, year to date)	5.3	5.3	5.4	5.6	5.7	5.8	5.9
€m	3Q15	2Q15	1Q15	4Q14	3Q14	2Q14	1Q14
BNL banca commerciale (Including 2/3 of Private Banking in Italy)							
Revenues	739	772	783	783	774	797	804
Operating Expenses and Dep.	-417	-431	-444	-450	-416	-423	-449
Gross Operating Income	322	341	339	333	358	374	355
Cost of Risk	-308	-318	-321	-322	-347	-364	-364
Operating Income	14	23	18	11	11	10	-9
Non Operating Items	0	0	-1	0	0	0	0
Pre-Tax Income	14	23	17	11	11	10	-9
Allocated Equity (€bn, year to date)	5.3	5.3	5.4	5.6	5.7	5.8	5.9
€m	3Q15	2Q15	1Q15	4Q14	3Q14	2Q14	1Q14
BELGIAN RETAIL BANKING (Including 100% of Private Banking in Belgium)*							
Revenues	880	891	894	875	846	822	842
Operating Expenses and Dep.	-573	-564	-728	-573	-572	-564	-725
Gross Operating Income	307	327	166	302	274	258	117
Cost of Risk	2	-2	-33	-28	-36	-15	-52
Operating Income	309	325	133	274	238	243	65
Share of Earnings of Equity-Method Entities	3	5	0	3	4	1	1
Other Non Operating Items	-7	-4	-13	-23	3	1	0
Pre-Tax Income	305	326	120	254	245	245	66
Income Attributable to Wealth and Asset Management	-20	-14	-20	-19	-17	-19	-17
Pre-Tax Income of Belgian Retail Banking	285	312	100	235	228	226	49
Allocated Equity (€bn, year to date)	3.7	3.7	3.6	3.5	3.5	3.4	3.4
€m	3Q15	2Q15	1Q15	4Q14	3Q14	2Q14	1Q14
BELGIAN RETAIL BANKING (Including 2/3 of Private Banking in Belgium)							
Revenues	838	854	850	834	808	782	803
Operating Expenses and Dep.	-549	-541	-705	-552	-552	-543	-703
Gross Operating Income	289	313	145	282	256	239	100
Cost of Risk	0	-2	-32	-27	-35	-15	-52
Operating Income	289	311	113	255	221	224	48
Share of Earnings of Equity-Method Entities	3	5	0	3	4	1	1
Other Non Operating Items	-7	-4	-13	-23	3	1	0
Pre-Tax Income	285	312	100	235	228	226	49
Allocated Equity (€bn, year to date)	3.7	3.7	3.6	3.5	3.5	3.4	3.4

* Including 100% of Private Banking for Revenues down to Pre-tax income line items

€m	3Q15	2Q15	1Q15	4Q14	3Q14	2Q14	1Q14
OTHER DOMESTIC MARKETS ACTIVITIES INCLUDING LUXEMBOURG (Including 100% of Private Banking in Luxembourg)*							
Revenues	659	658	643	599	575	563	552
Operating Expenses and Dep.	-348	-352	-362	-331	-306	-304	-327
Gross Operating Income	311	306	281	268	269	259	225
Cost of Risk	-34	-25	-47	-50	-24	-25	-44
Operating Income	277	281	234	218	245	234	181
Share of Earnings of Equity-Method Entities	10	3	4	-2	-8	-11	2
Other Non Operating Items	0	0	-1	1	0	0	0
Pre-Tax Income	287	284	237	217	237	223	183
Income Attributable to Wealth and Asset Management	-1	-2	-1	-1	0	-1	-2
Pre-Tax Income of Other Domestic Markets	286	282	236	216	237	222	181
Allocated Equity (€bn, year to date)	2.8	2.8	2.8	2.7	2.7	2.7	2.7
€m	3Q15	2Q15	1Q15	4Q14	3Q14	2Q14	1Q14
OTHER DOMESTIC MARKETS ACTIVITIES INCLUDING LUXEMBOURG (Including 2/3 of Private Banking in Luxembourg)							
Revenues	656	655	640	597	573	560	549
Operating Expenses and Dep.	-346	-351	-360	-330	-304	-302	-326
Gross Operating Income	310	304	280	267	269	258	223
Cost of Risk	-34	-25	-47	-50	-24	-25	-44
Operating Income	276	279	233	217	245	233	179
Share of Earnings of Equity-Method Entities	10	3	4	-2	-8	-11	2
Other Non Operating Items	0	0	-1	1	0	0	0
Pre-Tax Income	286	282	236	216	237	222	181
Allocated Equity (€bn, year to date)	2.8	2.8	2.8	2.7	2.7	2.7	2.7

* Including 100% of Private Banking for Revenues down to Pre-tax income line items

€m	3Q15	2Q15	1Q15	4Q14	3Q14	2Q14	1Q14
INTERNATIONAL FINANCIAL SERVICES							
Revenues	3,810	3,880	3,729	3,668	3,414	3,214	3,099
Operating Expenses and Dep.	-2,249	-2,290	-2,380	-2,230	-2,001	-1,897	-1,974
Gross Operating Income	1,561	1,590	1,349	1,438	1,413	1,317	1,125
Cost of Risk	-416	-433	-462	-440	-352	-319	-400
Operating Income	1,145	1,157	887	998	1,061	998	725
Share of Earnings of Equity-Method Entities	101	128	106	90	84	102	88
Other Non Operating Items	27	2	5	13	18	9	1
Pre-Tax Income	1,273	1,287	998	1,101	1,163	1,109	814
Allocated Equity (€bn, year to date)	21.8	21.7	21.1	19.4	19.0	18.9	18.7
€m	3Q15	2Q15	1Q15	4Q14	3Q14	2Q14	1Q14
PERSONAL FINANCE							
Revenues	1,195	1,182	1,183	1,154	1,089	933	927
Operating Expenses and Dep.	-553	-571	-591	-575	-501	-440	-446
Gross Operating Income	642	611	592	579	588	493	481
Cost of Risk	-287	-289	-291	-292	-276	-249	-278
Operating Income	355	322	301	287	312	244	203
Share of Earnings of Equity-Method Entities	22	15	17	35	12	23	13
Other Non Operating Items	0	2	-2	-5	15	6	0
Pre-Tax Income	377	339	316	317	339	273	216
Allocated Equity (€bn, year to date)	3.7	3.6	3.5	3.4	3.3	3.3	3.3
€m	3Q15	2Q15	1Q15	4Q14	3Q14	2Q14	1Q14
EUROPE-MEDITERRANEAN (Including 100% of Private Banking in Turkey)*							
Revenues	611	658	600	622	543	491	448
Operating Expenses and Dep.	-404	-410	-454	-424	-350	-344	-349
Gross Operating Income	207	248	146	198	193	147	99
Cost of Risk	-111	-108	-151	-136	-66	-49	-106
Operating Income	96	140	-5	62	127	98	-7
Share of Earnings of Equity-Method Entities	44	42	42	24	24	28	26
Other Non Operating Items	0	-2	1	2	1	1	0
Pre-Tax Income	140	180	38	88	152	127	19
Income Attributable to Wealth and Asset Management	-2	0	-1	0	0	-1	0
Pre-Tax Income of EUROPE-MEDITERRANEAN	138	180	37	88	152	126	19
Allocated Equity (€bn, year to date)	4.4	4.4	4.3	3.7	3.5	3.5	3.5
€m	3Q15	2Q15	1Q15	4Q14	3Q14	2Q14	1Q14
EUROPE-MEDITERRANEAN (Including 2/3 of Private Banking in Turkey)							
Revenues	608	656	598	620	541	489	447
Operating Expenses and Dep.	-403	-408	-453	-422	-348	-343	-348
Gross Operating Income	205	248	145	198	193	146	99
Cost of Risk	-111	-108	-151	-136	-66	-49	-106
Operating Income	94	140	-6	62	127	97	-7
Share of Earnings of Equity-Method Entities	44	42	42	24	24	28	26
Other Non Operating Items	0	-2	1	2	1	1	0
Pre-Tax Income	138	180	37	88	152	126	19
Allocated Equity (€bn, year to date)	4.4	4.4	4.3	3.7	3.5	3.5	3.5

* Including 100% of Private Banking for Revenues down to Pre-tax income line items

€m	3Q15	2Q15	1Q15	4Q14	3Q14	2Q14	1Q14
BANCWEST (Including 100% of Private Banking in United States)*							
Revenues	700	728	664	612	566	537	514
Operating Expenses and Dep.	-464	-465	-475	-388	-353	-336	-366
Gross Operating Income	236	263	189	224	213	201	148
Cost of Risk	-20	-16	-19	-17	-6	-16	-11
Operating Income	216	247	170	207	207	185	137
Share of Earnings of Equity-Method Entities	0	0	0	0	0	0	0
Other Non Operating Items	25	1	3	-1	1	1	3
Pre-Tax Income	241	248	173	206	208	186	140
Income Attributable to Wealth and Asset Management	-3	-2	-2	-3	-2	-2	-1
Pre-Tax Income of BANCWEST	238	246	171	203	206	184	139
Allocated Equity (€bn, year to date)	5.2	5.2	4.9	4.3	4.2	4.2	4.2
BANCWEST (Including 2/3 of Private Banking in United States)							
Revenues	690	719	655	604	559	531	508
Operating Expenses and Dep.	-457	-458	-468	-383	-348	-332	-361
Gross Operating Income	233	261	187	221	211	199	147
Cost of Risk	-20	-16	-19	-17	-6	-16	-11
Operating Income	213	245	168	204	205	183	136
Non Operating Items	25	1	3	-1	1	1	3
Pre-Tax Income	238	246	171	203	206	184	139
Allocated Equity (€bn, year to date)	5.2	5.2	4.9	4.3	4.2	4.2	4.2
INSURANCE							
Revenues	576	557	570	577	538	535	530
Operating Expenses and Dep.	-279	-274	-305	-279	-262	-253	-287
Gross Operating Income	297	283	265	298	276	282	243
Cost of Risk	3	-4	0	1	-4	-1	-2
Operating Income	300	279	265	299	272	281	241
Share of Earnings of Equity-Method Entities	25	56	39	17	37	33	37
Other Non Operating Items	0	1	0	0	-1	0	-2
Pre-Tax Income	325	336	304	316	308	314	276
Allocated Equity (€bn, year to date)	6.7	6.6	6.6	6.3	6.2	6.2	6.1
WEALTH AND ASSET MANAGEMENT							
Revenues	741	766	723	713	687	726	687
Operating Expenses and Dep.	-557	-579	-563	-571	-542	-529	-532
Gross Operating Income	184	187	160	142	145	197	155
Cost of Risk	-1	-16	-1	4	0	-4	-3
Operating Income	183	171	159	146	145	193	152
Share of Earnings of Equity-Method Entities	10	15	8	14	11	18	12
Other Non Operating Items	2	0	3	17	2	1	0
Pre-Tax Income	195	186	170	177	158	212	164
Allocated Equity (€bn, year to date)	1.8	1.8	1.8	1.7	1.7	1.7	1.7

* Including 100% of Private Banking for Revenues down to Pre-tax income line items

€m	3Q15	2Q15	1Q15	4Q14	3Q14	2Q14	1Q14
CORPORATE AND INSTITUTIONAL BANKING							
Revenues	2,624	3,048	3,346	2,437	2,519	2,636	2,705
Operating Expenses and Dep.	-1,960	-2,064	-2,266	-1,796	-1,809	-1,821	-1,999
Gross Operating Income	664	984	1,080	641	710	815	706
Cost of Risk	-40	-14	-96	-29	88	-39	-96
Operating Income	624	970	984	612	798	776	610
Share of Earnings of Equity-Method Entities	2	13	8	16	0	25	-4
Other Non Operating Items	-2	20	136	4	-1	-6	-6
Pre-Tax Income	624	1,003	1,128	632	797	795	600
Allocated Equity (€bn, year to date)	17.8	17.7	17.0	16.0	15.8	15.8	16.0
CORPORATE BANKING							
Revenues	832	959	920	965	856	924	788
Operating Expenses and Dep.	-535	-568	-584	-537	-484	-489	-519
Gross Operating Income	297	391	336	428	372	435	269
Cost of Risk	-51	55	-74	-26	68	-51	-122
Operating Income	246	446	262	402	440	384	147
Non Operating Items	-2	41	132	8	0	18	-12
Pre-Tax Income	244	487	394	410	440	402	135
Allocated Equity (€bn, year to date)	8.7	8.6	8.5	7.7	7.6	7.6	7.6
GLOBAL MARKETS							
Revenues	1,345	1,613	1,986	1,084	1,261	1,296	1,546
<i>incl. FICC</i>	880	992	1,266	790	878	788	963
<i>incl. Equity & Prime Services</i>	465	621	720	294	383	508	583
Operating Expenses and Dep.	-1,059	-1,131	-1,333	-913	-998	-1,024	-1,173
Gross Operating Income	286	482	653	171	263	272	373
Cost of Risk	12	-73	-22	-6	19	11	26
Operating Income	298	409	631	165	282	283	399
Share of Earnings of Equity-Method Entities	5	-7	13	9	-1	7	7
Other Non Operating Items	-3	0	-1	-5	0	-6	-5
Pre-Tax Income	300	402	643	169	281	284	401
Allocated Equity (€bn, year to date)	8.5	8.5	8.0	7.7	7.7	7.7	7.9
SECURITIES SERVICES							
Revenues	447	476	440	388	402	416	371
Operating Expenses and Dep.	-366	-365	-349	-346	-327	-308	-307
Gross Operating Income	81	111	91	42	75	108	64
Cost of Risk	-1	4	0	3	1	1	0
Operating Income	80	115	91	45	76	109	64
Non Operating Items	0	-1	0	8	0	0	0
Pre-Tax Income	80	114	91	53	76	109	64
Allocated Equity (€bn, year to date)	0.6	0.6	0.5	0.5	0.5	0.5	0.5

€m	3Q15	2Q15	1Q15	4Q14	3Q14	2Q14	1Q14
CORPORATE CENTRE							
Revenues	89	273	137	244	-154	-61	303
Operating Expenses and Dep.	-318	-367	-556	-385	-297	-340	-240
<i>Incl. Restructuring and Transformation Costs</i>	-160	-217	-130	-254	-154	-207	-142
Gross Operating Income	-229	-94	-419	-141	-451	-401	63
Cost of Risk	-5	-24	2	-38	1	9	-20
Costs related to the comprehensive settlement with US authorities	0	0	0	-50	0	-5,950	0
Operating Income	-234	-118	-417	-229	-450	-6,342	43
Share of Earnings of Equity-Method Entities	18	15	18	-27	5	21	15
Other Non Operating Items	11	410	76	-263	43	12	-2
Pre-Tax Income	-205	307	-323	-519	-402	-6,309	56

1.3 Balance sheet as at 30 September 2015

En millions d'euros	30/09/2015	31/12/2014 ⁽¹⁾
ASSETS		
Cash and amounts due from central banks	116,607	117,473
Financial instruments at fair value through profit or loss		
Trading securities	193,915	156,546
Loans and repurchase agreements	190,719	165,776
Instruments designated as at fair value through profit or loss	79,779	78,827
Derivative financial Instruments	377,120	412,498
Derivatives used for hedging purposes	18,615	19,766
Available-for-sale financial assets	263,198	252,292
Loans and receivables due from credit institutions	40,647	43,348
Loans and receivables due from customers	676,548	657,403
Remeasurement adjustment on interest-rate risk hedged portfolios	4,952	5,603
Held-to-maturity financial assets	8,004	8,965
Current and deferred tax assets	7,838	8,628
Accrued income and other assets	125,691	110,088
Policyholders' surplus reserve	0	0
Equity-method investments	7,422	7,371
Investment property	1,603	1,614
Property, plant and equipment	18,830	18,032
Intangible assets	3,015	2,951
Goodwill	10,913	10,577
TOTAL ASSETS	2,145,416	2,077,758
LIABILITIES		
Due to central banks	7,825	1,680
Financial instruments at fair value through profit or loss		
Trading securities	99,170	78,912
Borrowings and repurchase agreements	227,040	196,733
Instruments designated as at fair value through profit or loss	52,911	57,632
Derivative financial Instruments	369,548	410,250
Derivatives used for hedging purposes	21,604	22,993
Due to credit institutions	100,649	90,352
Due to customers	675,143	641,549
Debt securities	175,352	187,074
Remeasurement adjustment on interest-rate risk hedged portfolios	4,006	4,765
Current and deferred tax liabilities	2,970	2,920
Accrued expenses and other liabilities	102,115	87,722
Technical reserves of insurance companies	181,214	175,214
Provisions for contingencies and charges	11,367	12,337
Subordinated debt	15,647	13,936
TOTAL LIABILITIES	2,046,561	1,984,069
CONSOLIDATED EQUITY		
<i>Share capital, additional paid-in capital and retained earnings</i>	82,604	83,210
<i>Net income for the period attributable to shareholders</i>	6,029	157
Total capital, retained earnings and net income for the period attributable to shareholders	88,633	83,367
Changes in assets and liabilities recognised directly in equity	6,155	6,091
Shareholders' equity	94,788	89,458
Retained earnings and net income for the period attributable to minority interests	3,912	4,098
Changes in assets and liabilities recognised directly in equity	155	133
Total minority interests	4,067	4,231
TOTAL CONSOLIDATED EQUITY	98,855	93,689
TOTAL LIABILITIES AND EQUITY	2,145,416	2,077,758

⁽¹⁾ Restated according to the IFRIC 21 interpretation

1.4 Long term and short term ratings

LT/ST rating	S&P	Fitch	Moody's
As at 6 March 2015	A+/A-1 (negative outlook)	A+/F1 (stable outlook)	A1/Prime-1 (negative outlook)
As at 31 July 2015	A+/A-1 (negative outlook)	A+/F1 (stable outlook)	A1/Prime-1 (stable outlook)
As at 30 October 2015	A+/A-1 (negative outlook)	A+/F1 (stable outlook)	A1/Prime-1 (stable outlook)
Date of the last review	6 July 2015	19 May 2015	28 May 2015

1.5 Related parties

There has been no significant change in BNP Paribas' main related party transactions relative to those described in note 8.h of its consolidated financial statements for the financial year ending on 31 December 2014.

1.6 Risk factors

Save as disclosed in this document, there has been no significant change in BNP Paribas' risk factors relative to those described in pages 249 to 255 of the 2014 Registration document and annual financial report.

1.7 Recent events

Save as disclosed in this document, no significant event that may appear in this section has occurred since the second update to the 2014 Registration document and annual financial report issued on 3 August 2015.

2. Corporate governance

2.1 The Executive Committee

As at 30 October 2015, the BNP Paribas Executive Committee has the following members:

Jean-Laurent Bonnafé, Director and Chief Executive Officer;

Philippe Bordenave, Chief Operating Officer;

Jacques d’Estais, Deputy Chief Operating Officer, International Financial Services;

Michel Konczaty, Deputy Chief Operating Officer;

Thierry Laborde, Deputy Chief Operating Officer; Domestic Markets;

Alain Papiasse, Deputy Chief Operating Officer, North America, Corporate and Institutional Banking;

Marie-Claire Capobianco, Head of French Retail Banking;

Laurent David, Head of BNP Paribas Personal Finance;

Stefaan Decraene, Head of International Retail Banking;

Yann Gérardin, Head of Corporate and Institutional Banking;

Maxime Jadot, Head of BNP Paribas Fortis;

Eric Martin, Head of Group Compliance;

Yves Martrenchar, Head of Group Human Resources;

Eric Raynaud, Head of the Asia Pacific region;

Frank Roncey, Head of Group Risk Management;

Thierry Varène, Head of Key Accounts, Chairman of Corporate Clients Financing and Advisory EMEA.

The Executive Committee of BNP Paribas has been assisted by a permanent secretariat since November 2007.

3. Risks and Capital Adequacy (unaudited)

► CAPITAL RATIOS

Update of the 2014 Registration document table 1 page 246.

Phased in ratio

In millions of euros	30 September 2015 (^(*))	Phased in ^(**)	
		30 June 2015	31 December 2014 (^(***))
COMMON EQUITY TIER 1 (CET1) CAPITAL	68,019	67,855	64,519
TIER 1 CAPITAL	75,389	73,908	70,427
TOTAL CAPITAL	83,901	81,622	77,217
RISK-WEIGHTED ASSETS	624,211	629,597	614,449
RATIOS			
Common Equity Tier 1 (CET1) capital	10.9%	10.8 %	10.5 %
Tier 1 capital	12.1%	11.7 %	11.5 %
Total capital	13.4%	13.0 %	12.6 %

Excluding Q3 profits, CET1 phased in capital ratio amounted to 10.7%, Tier 1 phased in capital ratio to 11.9% and total phased in capital ratio to 13.3% at 30 September 2015.

Fully loaded ratio

In millions of euros	30 September 2015 (^(*))	Fully loaded	
		30 June 2015	31 December 2014 (^(***))
COMMON EQUITY TIER 1 (CET1) CAPITAL	66,905	66,829	63,711
RISK-WEIGHTED ASSETS	626,963	632,611	619,827
RATIO			
Common Equity Tier 1 (CET1) capital	10.7%	10.6 %	10.3 %

(*) Including interim profits net of any foreseeable charge or dividend and subject to the provisions of article 26.2 of (EU) Regulation n°575/2013.

(**) In accordance with grandfathered Additional Tier 1 and Tier 2 eligibility rules applicable as of 2019.

(***) Restated according to the IFRIC 21 interpretation.

Excluding Q3 profits, CET1 fully loaded capital ratio amounted to 10.5% at 30 September 2015.

► CONSOLIDATED BALANCE SHEET TO PRUDENTIAL BALANCE SHEET RECONCILIATION

Update of the 2014 Registration document table 2 page 257.

In millions of euros	30 September 2015			
	Accounting scope	Insurance	IFRS 11 adjustments	Prudential scope
ASSETS				
Cash and amounts due from central banks	116,607	(11)	190	116,786
Financial assets at fair value through profit or loss	-	-	-	-
Trading securities	193,915	4	-	193,919
Loans and repurchase agreements	190,719	5,405	-	196,124
Instruments designated at fair value through profit or loss	79,779	(77,016)	-	2,763
Derivative financial instruments	377,120	(18)	(15)	377,087
Derivatives used for hedging purposes	18,615	(123)	14	18,506
Available-for-sale financial assets	263,198	(107,446)	4,499	160,251
Loans and receivables due from credit institutions	40,647	(1,439)	(3,245)	35,963
Loans and receivables due from customers	676,548	727	5,412	682,687
Remeasurement adjustment on interest-rate risk hedged portfolios	4,952	-	10	4,962
Held-to-maturity financial assets	8,004	(7,447)	-	557
Current and deferred tax assets	7,838	97	135	8,070
Accrued income and other assets	125,691	(5,605)	327	120,413
Investments in associates	7,422	5,043	(599)	11,866
Investment property	1,603	(1,276)	-	327
Property, plant and equipment	18,830	(393)	201	18,638
Intangible assets	3,015	(130)	17	2,902
Goodwill	10,913	(224)	-	10,689
TOTAL ASSETS	2,145,416	(189,852)	6,946	1,962,510
LIABILITIES				
Due to central banks	7,825	-	-	7,825
Financial instruments at fair value through profit or loss	-	-	-	-
Trading securities	99,170	-	1	99,171
Borrowings and repurchase agreements	227,040	-	-	227,040
Instruments designated as at fair value through profit or loss	52,911	(448)	-	52,463
Derivative financial instruments	369,548	(30)	(19)	369,499
Derivatives used for hedging purposes	21,604	(5)	37	21,636
Due to credit institutions	100,649	(2,013)	740	99,376
Due to customers	675,143	(4,043)	4,538	675,638
Debt securities	175,352	2,296	1,162	178,810
Remeasurement adjustment on interest-rate risk hedged portfolios	4,006	-	-	4,006
Current and deferred tax liabilities	2,970	(341)	151	2,780
Accrued expenses and other liabilities	102,115	(2,797)	228	99,546
Technical reserves of insurance companies	181,214	(181,214)	-	-
Provisions for contingencies and charges	11,367	(269)	42	11,140
Subordinated debt	15,647	(847)	66	14,866
TOTAL LIABILITIES	2,046,561	(189,711)	6,946	1,863,796
TOTAL CONSOLIDATED EQUITY	98,855	(141)	-	98,714
TOTAL LIABILITIES AND EQUITY	2,145,416	(189,852)	6,946	1,962,510

In millions of euros	31 December 2014 ^(*)			
	Accounting scope	Insurance	IFRS 11 adjustments	Prudential scope
ASSETS				
Cash and amounts due from central banks	117,473	(7)	197	117,663
Financial assets at fair value through profit or loss				
Trading securities	156,546	-	5	156,551
Loans and repurchase agreements	165,776	5,682	-	171,458
Instruments designated at fair value through profit or loss	78,827	(75,858)	-	2,969
Derivative financial instruments	412,498	5	(18)	412,485
Derivatives used for hedging purposes	19,766	(85)	14	19,695
Available-for-sale financial assets	252,292	(106,282)	4,512	150,522
Loans and receivables due from credit institutions	43,348	(1,206)	(4,122)	38,020
Loans and receivables due from customers	657,403	1,395	5,971	664,769
Remeasurement adjustment on interest-rate risk hedged portfolios	5,603	-	-	5,603
Held-to-maturity financial assets	8,965	(8,436)	-	529
Current and deferred tax assets	8,628	(99)	124	8,653
Accrued income and other assets	110,088	(4,705)	325	105,708
Investments in associates	7,371	5,108	(660)	11,819
Investment property	1,614	(1,251)	-	363
Property, plant and equipment	18,032	(397)	252	17,887
Intangible assets	2,951	(141)	10	2,820
Goodwill	10,577	(219)	-	10,358
TOTAL ASSETS	2,077,758	(186,496)	6,610	1,897,872
LIABILITIES				
Due to central banks	1,680	-	-	1,680
Financial instruments at fair value through profit or loss				
Trading securities	78,912	-	(16)	78,896
Borrowings and repurchase agreements	196,733	-	-	196,733
Instruments designated as at fair value through profit or loss	57,632	(4,119)	-	53,513
Derivative financial instruments	410,250	(7)	(21)	410,222
Derivatives used for hedging purposes	22,993	-	32	23,025
Due to credit institutions	90,352	(1,393)	766	89,725
Due to customers	641,549	(3,617)	4,413	642,345
Debt securities	187,074	1,737	1,126	189,937
Remeasurement adjustment on interest-rate risk hedged portfolios	4,765	-	-	4,765
Current and deferred tax liabilities	2,920	(562)	173	2,531
Accrued expenses and other liabilities	87,722	(2,111)	93	85,704
Technical reserves of insurance companies	175,214	(175,214)	-	-
Provisions for contingencies and charges	12,337	(251)	40	12,126
Subordinated debt	13,936	(822)	4	13,118
TOTAL LIABILITIES	1,984,069	(186,359)	6,610	1,804,320
TOTAL CONSOLIDATED EQUITY	93,689	(137)	-	93,552
TOTAL LIABILITIES AND EQUITY	2,077,758	(186,496)	6,610	1,897,872

(*) Restated according to the IFRIC 21 interpretation.

► REGULATORY CAPITAL

Update of the 2014 Registration document table 3 page 262.

In millions of euros	30 September 2015 ^(*)		30 June 2015		31 December 2014 ^(***)	
	Phased in	Transitional arrangements ^(**)	Phased in	Transitional arrangements ^(**)	Phased in	Transitional arrangements ^(**)
Common Equity Tier 1 (CET1) capital: instruments and reserves						
Capital instruments and the related share premium accounts	26,968	-	26,961	-	26,951	-
<i>of which ordinary shares</i>	26,968	-	26,961	-	26,951	-
Retained earnings	48,409	-	48,469	-	50,230	-
Accumulated other comprehensive income (and other reserves, to include unrealised gains and losses under the applicable accounting standards)	6,156	-	6,585	-	6,092	-
Funds for general banking risk	-	-	-	-	-	-
Amounts of qualifying items referred to in Article 484 (3) and the related share premium accounts subject to phase out from CET1	-	-	-	-	-	-
Public sector capital injections grandfathered until 1 January 2018	-	-	-	-	-	-
Minority interests (amount allowed in consolidated CET1)	2,547	1,183	2,537	1,192	2,900	1,645
Interim profits net of any foreseeable charge or dividend	3,239	-	2,270	-	(1,947)	-
COMMON EQUITY TIER 1 (CET1) CAPITAL BEFORE REGULATORY ADJUSTMENTS	87,319	1,183	86,822	1,192	84,226	1,645
Common Equity Tier 1 (CET1) capital: regulatory adjustments	(19,300)	(69)	(18,967)	(165)	(19,707)	(837)
COMMON EQUITY TIER 1 (CET1) CAPITAL	68,019	1,114	67,855	1,027	64,519	808
Additional Tier 1 (AT1) capital: instruments	8,164	2,858	6,859	2,890	7,023	3,800
Additional Tier 1 (AT1) capital: regulatory adjustments	(794)	(794)	(806)	(806)	(1,115)	(1,115)
ADDITIONAL TIER 1 (AT1) CAPITAL	7,370	2,064	6,053	2,084	5,908	2,685
TIER 1 CAPITAL (T1 = CET1 + AT1)	75,389	3,178	73,908	3,111	70,427	3,493
Tier 2 (T2) capital: instruments and provisions	10,250	214	9,477	259	8,295	240
Tier 2 (T2) capital: regulatory adjustments	(1,738)	752	(1,763)	763	(1,505)	1,012
Tier 2 (T2) CAPITAL	8,512	966	7,714	1,022	6,790	1,252
TOTAL CAPITAL (TC = T1 + T2)	83,901	4,144	81,622	4,133	77,217	4,745

(*) Including interim profits net of any foreseeable charge or dividend and subject to the provisions of article 26.2 of (EU) Regulation n°575/2013.

(**) Amounts subject to pre-regulation treatment or prescribed residual amount of regulation (UE) n° 575/2013, in accordance with grandfathered Additional Tier 1 and Tier 2 eligibility rules applicable as of 2019.

(***) Restated according to the IFRIC 21 interpretation.

Excluding Q3 profits, CET1 phased in capital amounted to EUR 67,024 million, Tier 1 phased in capital to EUR 74,395 million and total phased in capital to EUR 82,906 million at 30 September 2015.

► **PILLAR 1 RISK-WEIGHTED ASSETS AND CAPITAL REQUIREMENT**

Update of the 2014 Registration document table 7 page 265.

Basel 3 fully loaded In millions of euros	30 September 2015		30 June 2015		31 December 2014	
	RWAs	Capital requirements	RWAs	Capital requirements	RWAs	Capital requirements
Credit risk ^(*)	455,516	36,441	463,797	37,104	456,346	36,508
Counterparty credit risk	31,626	2,530	30,016	2,401	29,995	2,399
Equity risk	57,628	4,610	57,351	4,588	58,696	4,696
Market risk ^(**)	23,041	1,843	24,050	1,924	20,357	1,628
Operational risk	59,151	4,732	57,397	4,592	54,433	4,355
TOTAL	626,963	50,157	632,611	50,609	619,827	49,586
(*) Of which banking book securitisation positions	13,464	1,077	14,825	1,186	13,988	1,119
(**) Of which foreign exchange risk	1,040	83	1,257	101	1,246	100

At 30 September 2015, the Group's risk-weighted assets amounted to EUR 624.2 billion taking transitional arrangements into account.

► **LEVERAGE RATIO**

Update of the 2014 Registration document table 12 page 270.

In billions of euros	30 September 2015	30 June 2015	31 December 2014
Tier 1 Capital	75	74	71
Total prudential balance sheet	1,963	1,953	1,898
Adjustments related to derivatives	(85)	(59)	(24)
Adjustments related to repurchase agreements, securities lending/borrowing and similar	(0)	1	1
Adjustments related to commitments given (after application of regulatory conversion factors)	149	149	140
Regulatory deductions Tier 1 capital	(19)	(19)	(19)
Other adjustments	(17)	(7)	(6)
Total exposure leverage ratio	1,990	2,018	1,990
LEVERAGE RATIO^(*)	3.8%	3.7%	3.6%

(*) Fully loaded ratio calculated on the basis of the Group's consolidated exposure, assuming that the Tier 1 instruments that have become ineligible will be replaced by equivalent eligible instruments.

4. Additional information

4.1 Documents on display

This document is freely available at BNP Paribas' head office:
16, boulevard des Italiens, 75009 Paris.

The French version of this document is also available on:

- The *Autorité des Marchés Financiers* (AMF) website at www.amf-france.org and,
- The BNP Paribas website at www.invest.bnpparibas.com.

4.2 Contingent liabilities

Two of the legal proceedings and arbitration described in note 6.b of Consolidated financial statements as at 30 June 2015 were updated:

Regulatory and law enforcement authorities in multiple jurisdictions are conducting investigations or making inquiries of a number of financial institutions regarding trading on the foreign exchange markets, including, among other things, possible collusion among financial institutions to manipulate certain benchmark currency exchange rates. The Bank has to date received requests for information in this respect from regulatory and law enforcement authorities in the United Kingdom, the United States and several countries in the Asia-Pacific region as well as from the European Competition Commission. The Bank is cooperating with the investigations and inquiries and responding to the information requests. In November 2014 the Financial Conduct Authority in the United Kingdom and in December 2014 the Hong Kong Monetary Authority informed the Bank that they had discontinued their investigation as to BNP Paribas. Moreover the Bank is conducting its own internal review of foreign exchange trading. While this review is ongoing, the Bank is not in a position to foresee the outcome of these investigations and proceedings nor their potential impact.

The Bank, along with a number of other financial institutions, was named as a defendant in a consolidated civil action filed in March 2014 in the U.S. District Court for the Southern District of New York on behalf of a purported class of plaintiffs alleging manipulation of foreign exchange markets. The plaintiffs allege in particular that the defendants colluded to manipulate the WM/Reuters rate (WMR), thereby causing the putative classes to suffer losses in connection with WMR-based financial instruments. The plaintiffs assert U.S. federal and state antitrust claims and claims for unjust enrichment, and seek compensatory damages, treble damages where authorized by statute, restitution, and declaratory and injunctive relief. It is worth noting that US antitrust proceedings provide that all defendants are jointly and severally liable. The Bank and a number of its co-defendants have reached an agreement with plaintiffs to finally settle all class actions in relation to the foreign exchange market. A motion for preliminary approval of the settlements was filed on 22 October 2015 with the Court.

In connection with the European Commission's investigation, which is still ongoing, into purported anti-competitive conduct in the Credit Default Swaps ("CDS") market between a number of investment banks including BNP Paribas, several class-actions have been commenced in the United States against these same players. The Bank and its co-defendants have reached an agreement with plaintiffs to finally settle all class actions in relation to the CDS market. A motion for preliminary approval of the settlements was filed on 16 October 2015 with the Court. It should also be noted that since it is an antitrust proceeding, defendants are jointly and severally liable.

4.3 Significant changes

Save as disclosed in this document, there has been no significant change in the financial position of the BNP Paribas Group since the end of the last financial period for which verified financial statements have been published.

4.4 Trends

Refer to the section 12 of the table of concordance in chapter 7 of this document.

5. Statutory Auditors

Deloitte & Associés	PricewaterhouseCoopers Audit	Mazars
185, avenue Charles de Gaulle 92524 Neuilly-sur-Seine Cedex	63, rue de Villiers 92208 Neuilly-sur-Seine Cedex	61, rue Henri Regnault 92400 Courbevoie

- Deloitte & Associés was re-appointed as Statutory Auditor at the Annual General Meeting of 23 May 2012 for a six-year period expiring at the close of the Annual General Meeting called in 2018 to approve the financial statements for the year ending 31 December 2017. The firm was first appointed at the Annual General Meeting of 23 May 2006. Deloitte & Associés is represented by Damien Laurent.

Deputy:

Société BEAS, 195, avenue Charles de Gaulle, Neuilly-sur-Seine (92), France, SIREN No. 315 172 445, Nanterre trade and companies register.

- PricewaterhouseCoopers audit was re-appointed as Statutory Auditor at the Annual General Meeting of 23 May 2012 for a six-year period expiring at the close of the Annual General Meeting called in 2018 to approve the financial statements for the year ending 31 December 2017. The firm was first appointed at the Annual General Meeting of 26 May 1994. PricewaterhouseCoopers Audit is represented by Etienne Boris.

Deputy:

Anik Chaumartin, 63, rue de Villiers, Neuilly-sur-Seine (92), France.

- Mazars was re-appointed as Statutory Auditor at the Annual General Meeting of 23 May 2012 for a six-year period expiring at the close of the Annual General Meeting called in 2018 to approve the financial statements for the year ending 31 December 2017. The firm was first appointed at the Annual General Meeting of 23 May 2000. Mazars is represented by Hervé Hélias.

Deputy:

Michel Barbet-Massin, 61, rue Henri Regnault, Courbevoie (92), France.

Deloitte & Associés, PricewaterhouseCoopers, and Mazars are registered as Statutory Auditors with the Versailles Regional Association of Statutory Auditors, under the authority of the French National Accounting Oversight Board (*Haut Conseil du Commissariat aux comptes*).

6. Person responsible for the update to the Registration Document

PERSON RESPONSIBLE FOR THE REGISTRATION DOCUMENT AND ITS UPDATES

Jean-Laurent Bonnafé, Chief Executive Officer

STATEMENT BY THE PERSON RESPONSIBLE FOR THE REGISTRATION DOCUMENT AND ITS UPDATES

I hereby declare to the best of my knowledge, and after having taken all reasonable precautions, that the information contained in the present update of the Registration document is in accordance with the facts and contains no omission likely to affect its import.

I obtained a completion letter from the Statutory Auditors, Deloitte & Associés, PricewaterhouseCoopers Audit, and Mazars, in which they state that they have verified the information contained in the present update about the Group's financial position and accounts and that they have read the Registration document and its update in their entirety.

Paris, 30 October 2015,

Chief Executive Officer

Jean-Laurent BONNAFÉ

7. Table of concordance

	Third update Filed with the AMF on October 30, 2015	Second update filed with the AMF on July 31, 2015	First update filed with the AMF on April 30, 2015	Registration document filed with the AMF on March 6, 2015
1. Persons responsible	81	166	83	498
2. Statutory auditors	80	165	82	496
3. Selected financial information				
3.1. Historical financial information	4-69	4-65	4-65	4
3.2. Financial information for interim periods	4-69	4-65	4-65	NA
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5. Information about the issuer				
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5.2. Investments				129 ; 220-221 ; 420 ; 479
6. Business overview				
6.1. Principal activities	3	3	3	6-15 ; 168-171 ; 480- 486
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6.5. Basis for any statements made by the issuer regarding its competitive position				6-15
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7.2. List of significant subsidiaries				231-239 ; 417-419
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8.2. Environmental issues that may affect the issuer's utilisation of the tangible fixed assets				467-468
9. Operating and financial review				
9.1. Financial situation	4-69	4-65	4-65	138-140 ; 384-385
9.2. Operating results	58-69	54-65	16 ; 56-64	138-139 ; 384
10. Capital resources				
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10.3. Borrowing requirements and funding structure	19 ; 27	14 ; 22		133 ; 228-229 ; 339- 342 ; 345-352
10.4. Information regarding any restrictions on the use of capital resources that have materially affected, or could materially affect, the issuer's operations.				NA
10.5. Anticipated sources of funds				NA
11. Research and development, patents, and licences				NA
12. Trend information	79	164		130-132
13. Profit forecasts or estimates				130-132
14. Administrative, management, and supervisory bodies, and senior management				
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14.2. Administrative and management bodies' conflicts of interest				77 ; 45-73

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	Third update Filed with the AMF on October 30, 2015	Second update filed with the AMF on July 31, 2015	First update filed with the AMF on April 30, 2015	Registration document filed with the AMF on March 6, 2015
15. Remuneration and benefits				
15.1. Amount of remuneration paid and benefits in kind granted			68-80	45-73
15.2. Total amounts set aside or accrued by the issuer or its subsidiaries to provide pension, retirement, or similar benefits			68-80	45-73
16. Board practices				
16.1. Date of expiry of the current terms of office				30-45
16.2. Information about members of the administrative bodies' service contracts with the issuer				NA
16.3. Information about the audit committee and remuneration committee				83-86 ; 89-91
16.4. Corporate governance regime in force in the issuer's country of incorporation				74
17. Employees				
17.1. Number of employees	3	3	3	441-442 ; 444
17.2. Shareholdings and stock options				157 ; 45-73 ; 454
17.3. Description of any arrangements for involving the employees in the capital of the issuer				411
18. Major shareholders				
18.1. Shareholders owning more than 5% of the issuer's capital or voting rights		157		16-17
18.2. Existence of different voting rights		157		16
18.3. Control of the issuer				16-17
18.4. Description of any arrangements, known to the issuer, the operation of which may at a subsequent date result in a change of control of the issuer				17
19. Related party transactions	71		66	45-73 ; 226-228 ; 492-494
20. Financial information concerning the issuer's assets and liabilities, financial position, and profits and losses		66		
20.1. Historical financial information	4-69	4-65 ; 68-149		4 ; 138-240 ; 384-420
20.2. Pro forma financial information				120 ; 160-163
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21.2. Memorandum and articles of association		157-163		16 ; 25 ; 217-219 ; 409-412 ; 487
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23. Third party information and statement by experts and declarations of interest				NA

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	Third update Filed with the AMF on October 30, 2015	Second update filed with the AMF on July 31, 2015	First update filed with the AMF on April 30, 2015	Registration document filed with the AMF on March 6, 2015
24. Documents on display	78	164	81	478
25. Information on holdings		144-149		195 ; 231-239 ; 417- 419 ; 480-485