



PERIMETER OF ENTITIES CONTROLLED OR UNDER SIGNIFICANT INFLUENCE NOT CONSOLIDATED AS AT 31/12/2024

In accordance with the ANC 2016-09 regulation of 2-12-2016 approved by decree of 26-12-2016, companies preparing consolidated financial statements under IFRS must publish information on companies excluded from consolidation by the Group.

The following entities, whose consolidation is regarded as immaterial to the Group, are not included in the scope of consolidation.

Name	Country	Capital owned directly or indirectly
BNPP Property	France	100%
Soffinéo	France	-
BNPP Net Ltd	United Kingdom	100%
Paribas Asia Equity Ltd	Hong Kong	100%
Cardif Polska Towarzystwo Ubezpieczeń Na Życie SA	Poland	100%
Cetelem Gestion SA	Argentina	100%
Banco Cetelem Argentina SA	Argentina	100%
Cristolienne de Participations SAS	France	100%
BNPP Bank & Trust Cayman Ltd	Cayman Islands	100%
All In One Vermietungsgesellschaft für Telekommunikationsanlagen mbH	Germany	100%
BNPP Services Hong Kong Ltd	Hong Kong	100%
BNPP Equities Asia Ltd	Malaysia	100%
BNPP Capital Asia Pacific Ltd	Hong Kong	100%
BNP Pacific Australia Ltd	Australia	100%
BMCi Bourse	Morocco	100%
BNPP Participations	France	100%
Opéra Express	France	100%
SCI Courbevoie Berlioz	France	-
Alt S2	France	100%
BAII Recouvrement	France	100%
CINECAPITAL	France	-
BNP Nominees Ltd	Hong Kong	100%
EP Finance SAS	France	100%
Société Immobilière 15 17 Avenue d'Ostende	Monaco	100%
BMCi Finance	Morocco	100%
Delta Recouvrement	Morocco	100%
Union Auxiliaire de Participation	Morocco	-
France Titrisation	France	100%
SNC Corelim	France	100%
BNP PAM Participations SAS	France	100%
Vendome Recouvrement	France	100%
Atelier Services	France	100%
SNC Boulogne Logements	France	100%
SCI Le Parc de Passy	France	58%
SCI Serris Quartier du Parc	France	50%
Les Studios de Joinville	France	84%
Société d'Aménagement Garibaldi	France	100%
SCI Avenue Joyeuse à Joinville	France	84%
SCI Le Mail des Lilas	France	50%
SCI Villa Haussmann Rive Sud	France	40%
Cardif Eletbiztosito ZRT	Hungary	100%
Cardif Biztosito Magyarorszag ZRT	Hungary	100%
Pinnacle Partnerships Ltd	United Kingdom	100%
Poistovna Cardif Slovakia AS	Slovakia	100%
ImmoParibas Royal Neuve SA	Luxembourg	100%
Monassurances	Monaco	-
Société Hericourtaine de Participations	France	100%
Utexam Logistics Ltd	Ireland	100%
Utexam Solutions Ltd	Ireland	100%
BNPP Nominees Singapore Pte Ltd	Singapore	100%
BNPP Securities Nominees Hong Kong Ltd	Hong Kong	100%
BNPP Capital Malaysia SDN BHD	Malaysia	100%
BNPP Asset Management Monaco	Monaco	-
BNPP Asset Management Singapore Ltd	Singapore	100%
Harewood Nominees Ltd	United Kingdom	100%
Comptonia Nominees Ltd	United Kingdom	100%
BNPP Administrative Holdings Ltd	United Kingdom	100%
Securities Services Nominees Ltd	United Kingdom	100%
Victoire Nominees Ltd	United Kingdom	100%
BNPP Synergy Ltd	United Kingdom	100%
SNC Les Oliviers d'Antibes	France	40%
SNC Quartier du Colombier	France	100%
SNC Les Résidences	France	100%
SCI Garibaldi 10 à Issy Les Moulineaux	France	80%
SNC Vem Greenparc	France	100%
Pocztynion Arka Powszechnie Towarzystwo Emerytalne SA	Poland	-
Cardif Pinnacle Ltd	United Kingdom	100%
WMI Ltd	Guernsey	100%
Métropole Conseil	France	100%
BNPP Interventions Immobilières	France	100%
GIE GAM Restaurant	France	-

BNPP Nominees Pty Ltd	Australia	100%
BNPP Rental Solutions Ltd	United Kingdom	100%
BNPP Corporate Services Ltd	Ireland	100%
BNPP Nominees NZ Ltd	New Zealand	100%
TEB Portfoy Yonetimi AS	Turkey	100%
Antin Nominees Ltd	United Kingdom	100%
Luna Nominees Ltd	United Kingdom	100%
Cardif Servicios Mexico SA de CV	Mexico	100%
SNC Paris Neuilly Levallois	France	100%
SNC Paris Villiers	France	100%
EP1 Chatillon 2	France	100%
EP1 Arcueil 1	France	100%
EP1 AXEO	France	100%
EP1 MARSEILLE	France	100%
SCI Viala Finlay	France	50%
Le Carré Saint Giniez	France	50%
BNPP Canada Valeurs Mobilières Inc	Canada	100%
Bishop Street Insurance Corp	United States	100%
Aloha Risk Management Company Inc	United States	100%
Cardif Servicios SAC	Peru	100%
BNPP Wealth Management India Private Ltd	India	100%
SCI Avenue de Chatou à Rueil	France	50%
SCI Hugo Vinci	France	100%
Strutt & Parker Financial Brokerage Ltd	United Kingdom	100%
BNPP Multistratégies Protection 80	France	-
BNPP Asset Management Malaysia SDN BHD	Malaysia	100%
BMCi Assurance SARL	Morocco	100%
SNC Promoseine	France	-
TFS Trust and Fiduciary Services SA	Switzerland	100%
Asset Management Co Ukrsib Asset Management CJSC	Ukraine	-
SNC Les Allées Saint Léger	France	100%
SNC Participation Viala Finlay	France	100%
SCI Villa des Suisses à Nanterre	France	50%
Ozcar Multi Stratégies LLC	United States	-
Cardif IC Private JSC	Ukraine	100%
BNPP Depositary Services Jersey Ltd	Jersey	100%
BNPP Depositary Services Ltd	Jersey	100%
Arval India Private Ltd	India	100%
SNC d'Aménagement Forum Seine Issy Les Moulineaux	France	-
Financial Insurance Services Stuttgart GmbH	Germany	100%
HQ Hypotheken 71 BV	Netherlands	100%
BNPP Trust Services Singapore Ltd	Singapore	100%
BNPP Fund Services Espana SL	Spain	100%
Immobilier Sidi Maarouf	Morocco	100%
Interbank	Morocco	22%
Vela Mortgages SRL	Italy	-
Cardif Services SAS	France	100%
BNPP Participations	France	100%
BNPP Méditerranée Business Process	Morocco	99%
BNPP Asset Management Najmah Malaysia SDN BHD	Malaysia	100%
Aurora Nominees Ltd	United Kingdom	100%
Lynchwood Nominees Ltd	United Kingdom	100%
BNPP Partners for Innovation Italia SRL	Italy	100%
Portzamparc Gestion	France	100%
SCI Lilas Brasserie	France	100%
Val de Gorbio	France	100%
BNPP Securities Nominees Ltd	Jersey	100%
JCB Finance Management Services Ltd	United Kingdom	100%
Paris Management Consultant Co Ltd	Taiwan, Province Of China	100%
Ukrsib Finance LLC	Ukraine	100%
BNPP General Partner Asia LBO II SARL	Luxembourg	100%
BNPP General Partner Asia LBO III SARL	Luxembourg	100%
BNPP Services Monétiques	France	100%
Gentfinance International SA	Belgium	100%
BNPP Asset Management Australia Holdings Pty Ltd	Australia	100%
BNPP FPE Expansion	Belgium	100%
Let's didid	Belgium	100%
Towarzystwo Funduszy Inwestycyjnych Spolka Akcyjna	Poland	100%
ACE Equipment Leasing	Belgium	100%
BNPP Asset Management Australia Ltd	Australia	100%
Fortis Vastgoedlease BV	Netherlands	100%
Fortis Investment Management Argentina Soc Gerente de FCI SA	Argentina	100%
Alfred Berg Kapitalforvaltning AB	Sweden	100%
Merconter SA	Argentina	100%
Groesvermogen NV	Netherlands	100%
Fortis Lease Deutschland GmbH	Germany	100%
BNPP Fortis Private Equity Growth	Belgium	100%
MPT Astrid	Belgium	100%
Friedland Participation et Gestion	France	100%
SCI Flif Evry 2	France	100%
Von Essen GmbH	Germany	100%
Merkur Beteiligungs und Verwaltungsgesellschaft mbH	Germany	100%
Inkasso Kodat GmbH & Co KG	Germany	100%
Gesellschaft für Capital & Vermögensverwaltung GmbH	Germany	100%
European Direct Property Management SA	Luxembourg	100%
BNPP Renting Solutions SRL	Romania	100%
FV Holding NV	Belgium	40%
Secoya Private Equity Investments General Partner SARL	Luxembourg	100%
Office Francais de Prévoyance Funéraire	France	100%
Next Estate Income Fund	Luxembourg	-

BNPP IP Latam SA de CV	Mexico	100%
SCI Le Colyse	France	-
BNPP Actions PME	France	-
BNPP Staff Benefits Trustee Ltd	United Kingdom	100%
BNPP Employee Trust II Trustees Ltd	United Kingdom	100%
BNPP Cardif Alternative	France	-
SNC Villa Cap Sud à Antibes	France	100%
SNC Chatillon Parc	France	100%
SNC Nice Park	France	100%
SCI Fort d'Issy Cap Sud	France	50%
Favor Finance	Belgium	51%
SCI 6 Rue du Villard de Lans à Grenoble	France	51%
SCI Rueil Deville Monier	France	50%
SNC l'Orée du Bois	France	100%
SCI Adonis	France	51%
Clos des Fleurs SAS	France	51%
SCI La Bataille	France	65%
SNC Issy Seine	France	100%
SCI Parc Valerien Perrin à Grenoble	France	99%
SCI Les Sources de Mouxy	France	99%
SCI Azalée	France	51%
SNC Les Terrasses de Saint Julien 74	France	100%
SNC Marseille M3 Noailles Bureaux	France	100%
SNC Chemin de la Parade Chateau Gombert à Marseille	France	100%
BNPP Trust Services Hong Kong Ltd	Hong Kong	100%
SCI des Coteaux	France	40%
SCCV Macdonald Bureaux	France	50%
SCCV Cenon Jean Jaures	France	80%
SNC Les Résidences	France	100%
SCCV Bretigny Les Villas d'Oz	France	50%
SCI Bobigny Zac Hôtel De Ville	France	50%
Privaccess General Partner SARL	Luxembourg	100%
SNC Rueil Paul Heroult	France	50%
SCI Les Manoirs de Fontanieres	France	75%
SNC Promotion Résidentiel SAV	France	100%
SNC Levallois Collange	France	100%
SNC Rue de Rochepleine à St Egreve	France	100%
SNC Promotion Immobilier d'Entreprise SAV	France	100%
L AUXILIAIRE DE LA CONSTRUCTION IMMOBILIERE SACI ET COMPAGNIE	France	100%
SCI Chemin du Bois d'Artas	France	80%
Ekonomi Yatirimlar Ltd	Cyprus	100%
Le Triangle d'Or	France	100%
SNC VLB La Bermone	France	100%
OFFP Formation	France	100%
BNPP General Partner China Growth V SARL	Luxembourg	100%
International Trade Partners Consultores de Gestao	Portugal	100%
SNC La Boucle de Fontenay	France	100%
SCI Bobigny Ecocité	France	50%
Cardif Asistencia SA de CV	Mexico	100%
BNPP Securities Services Sociedad Fiduciaria SA	Colombia	100%
BNPP Commodities Trading Shanghai Co Ltd	China	100%
SNC Green Domaine à Cannes	France	100%
BNPP Regional Investment Company	Morocco	100%
BNPP Participacoes e Servicos Ltda	Brazil	-
BNPP General Partner V	Luxembourg	100%
Locchi SRL	Italy	100%
Services Logiciels d'Intégration Boursière UK Ltd	United Kingdom	100%
SNC Logements Joliette à Marseille	France	100%
SNC Traverse Pomegues à Marseille	France	100%
BNPP Overseas Investment Fund Management Shanghai Co Ltd	China	100%
Vela RMBS SRL	Italy	-
BNP PARIBAS FINANCE EUROPE ISR	France	-
BNPP Floreal 30	France	-
BNPP Floreal 70	France	-
BNPP Indice Euro	France	-
BNP PARIBAS TECHNOLOGIES EUROPE ISR	France	-
BNPP Deep Value	France	-
BNPP Rendactis ISR	France	-
Cardif BNPP AM Convertibles World	France	-
Cardif BNPP IP Smid Cap Euro	France	-
Eclair	France	-
Fonds FS	France	-
PATRIMOINE CONVICTIONS	France	-
EURO CONVICTIONS ISR	France	-
Cardif BNPP IP Smid Cap Europe	France	-
BNPP Protection Monde	France	-
CARDIF BNPP AM THEMATIQUES DURABLES	France	-
BNPP Cardif Private Debt	France	-
VALRETRAITE 3	France	-
Pan European Funds GP SARL	Luxembourg	100%
Global General Partner	Luxembourg	100%
BNPP European Private Equity IIII	France	-
RCS Collections Pty Ltd	South Africa	100%
RCS Home Loans Pty Ltd	South Africa	100%
RD Portofoliu SRL	Romania	100%
BNPP Asset Management Mexico SA De CV	Mexico	100%
MJP NOMINEES LIMITED	United Kingdom	50%
NEL NOMINEES LIMITED	United Kingdom	50%
Prime Nominees Asia Ltd	Ireland	100%
Prime Nominees Cayman Ltd	Cayman Islands	100%

Prime Nominees Ireland Ltd	Ireland	100%
SCCV Ausone Ilot 1.4	France	50%
SNC 65 Chemin de La Grave à Marseille	France	100%
SNC Ilot 3C à Marseille	France	100%
SNC Résidence Asnieres Parc	France	100%
American Friends of BNPP Rescue & Recover Fund Inc	United States	-
SNC Elancourt Résidentiel	France	100%
SNC Serenity à Ferney Voltaire	France	100%
SNC Nanterre Neo City	France	100%
SNC Republique Maisons Alfort	France	100%
BNPP Pension Trust GmbH	Germany	100%
Microlux	Luxembourg	-
BNPP AM Hedged Strategies	France	-
SNC Saint Ouen Les Docks	France	100%
Ecocampus Seine	France	50%
SCCV Quai Deschamps Empreinte	France	50%
Cardif BNPP AM Global Senior Corporate Loans	France	-
SNC Boulevard Bouyala d'Amaud à Marseille	France	100%
SNC Cagnes Beal	France	100%
SNC des Vigneaux à Cuges les Pins	France	100%
SNC Graphis à Villeurbanne	France	100%
SNC Rueil Rochebrune	France	100%
SNC Saint Ouen Rosiers	France	100%
SNC Socity à Lyon	France	100%
SCCV Horloge Vaillant A1	France	49%
SNC Sannois Damiette	France	100%
BNPP Pictures	France	100%
SCCV Noisy l'Ouroq	France	50%
SNC 50 Avenue des Caillols à Marseille	France	100%
SNC Avenue Jean Lepine à Bron	France	100%
SNC Novatio à Venissieux	France	100%
SCCV Menton Haut Carei	France	40%
SNC Noisy Via Verde	France	100%
Opel Finance SA	Switzerland	100%
Vauxhall Finance Ltd	United Kingdom	100%
Olympia SAS	France	50%
SNC Villeneuve Loubet les Plans	France	100%
SNC Villa Opalescence	France	100%
SNC Saint Ouen Dhalenne	France	100%
SCCV Saint Ouen V1	France	50%
SNC Nice Connexio	France	100%
Personal Renting SPA	Italy	100%
BPSS Nominees Singapore PTE LTD	Singapore	100%
SNC Nice 49 Victoria	France	100%
SNC Epure Pessac Centre-Ville	France	100%
SNC Noisy Maille Horizon	France	100%
SNC Porte de Saint Ouen	France	100%
BNPP Moderate Focus Italia	France	-
99 West Tower GP GmbH	Germany	100%
Birdee	Luxembourg	100%
Birdee Technologies	France	100%
SNC Velizy Envol	France	100%
BNP Paribas Green Business	France	-
Guisquare	Belgium	-
Vivienne GP1	France	100%
Opera Tech Ventures SLP	France	100%
SNC Clichy Passage Gambetta	France	100%
SNC La Blanchisserie du Canet	France	100%
BNP Paribas India Foundation	India	-
THEAM QUANT DISPERSION US	France	-
SCCV Saint Ouen Picasso	France	70%
Campus Leszno sp. z o.o.	Poland	100%
Opel Finance Poland sp. z o.o.	Poland	100%
Property Management Personnel Services Ltd	Ireland	100%
SNC Levallois Parc	France	100%
SNC Merignac 242 Mame	France	100%
SNC Nice Theuriet	France	100%
SNC Colombes Gagarine	France	100%
TITAN BEST SELECTION EURO 2026	France	-
Digiserv SAS	Morocco	100%
SNC Chemin Du Lautin à Cagnes	France	100%
Theam Quant Europe Climate Carbon Offset Plan	France	-
BGF Management	Belgium	20%
AELX	France	100%
Tilia	France	100%
DIGIFI S.A	Morocco	-
Twenty-Three Investments Ltd	Virgin Islands, British	100%
E Carat 11 PLC	United Kingdom	-
SCCV Noisy le Sec Leo Lagrange	France	100%
Apollo Emergents 2027	France	-
Diversified Private Credit Fund GP	Luxembourg	100%
SNC Livry Gargan - Avenue Jean Zay	France	100%
BNPP Next Tech	France	-
SNC Square Mistral à Villeurbanne	France	100%
Optimile	Belgium	75%
AGILITY CAPITAL GP	France	100%
BNPP Private Debt GP SARL	Luxembourg	100%
SCCV Grasse Victor Hugo	France	60%

SNC RUEIL ROOSEVELT	France	100%
Apollo Infrastructure 2027	France	-
Karapass Courtage	France	100%
INVIRTUTEM	France	100%
Vivienne GP2	France	100%
BNPP Singularity Fund I SLP	France	100%
SNC Symbiose a Francheville 69	France	100%
BNP Paribas Macstone	Germany	100%
i-Hub S.A.	Luxembourg	20%
E Carat 12 PLC	United Kingdom	-
BNP PARIBAS APOLLO GLOBAL WATER	France	-
SCCV Courbevoie Laterale	France	50%
SNC Pierre Semard A Nice	France	100%
Comptage Distribution	France	100%
NIT ELECTRONIQUE	France	100%
NIT TELECOM	France	100%
PRESTATIONS MAINTENANCE CASH	France	100%
Services et Conseils en Sécurité	France	100%
Systèmes NIT	France	100%
TRANSPORTS APPROVISIONNEMENTS SYSTEMES	France	100%
SOCIETE LYONNAISE DE TELESURVEILLANCE	France	100%
SOCIETE CIVILE IMMOBILIERE LES VILLAS MARINES	France	50%
SCI MARSEILLE XI - LIEUDIT LES ACCATES	France	-
Joyn International	Belgium	50%
BNPP Apollo Global Clean Energy	France	-
BNP Paribas Apollo Gender Equality and Inclusion	France	-
Theam Quant Dynamic Volatility Carry	France	-
Nemesia Decembre 2029	France	-
ForsVC Partners	Belgium	20%
ForsVC Game Fund I	Belgium	-
Sippar Capital GP Ltd	Ireland	100%
NEMESIA MARS 2030	France	-
BNP PARIBAS APOLLO ECONOMIE CIRCULAIRE	France	-
Baroda BNPP Trustee India Private Ltd	India	-
STAYMO	France	49%
MOBICRED PROPRIETARY LIMITED	South Africa	100%
BNPP Securities Thailand Limited	Thailand	100%
BNP Paribas Solar Impulse Venture Fund S.L.P.	France	76%
BNP Paribas AM Canada Inc.	Canada	100%
BNP PARIBAS APOLLO GLOBAL ESG FUTURE MOBILITY	France	-
BNP PARIBAS APOLLO LOW CARBON	France	-
BNP PARIBAS APOLLO GLOBAL ESG HYDROGEN ECONOMY	France	-
GIE MATMUT SERVICES	France	33%
ARCHO FCP	Luxembourg	100%
Auto ABS UK Loans PLC	United Kingdom	-
Dynamic Credit Partners Europe B.V.	Netherlands	100%
BijBouwe Advies en Bemiddeling B.V.	Netherlands	100%
Dynamic Credit Management B.V.	Netherlands	100%
Dynamic Credit Services B.V.	Netherlands	100%
PBD Germany Auto Loan 2021 UG	Germany	-
Dynamic Credit Financieringen B.V.	Netherlands	100%
LoanClear B.V.	Netherlands	100%
New Strategies Finance B.V.	Netherlands	100%
Dynamic Credit Program Finance B.V.	Netherlands	100%
Dynamic Credit Mortgage Fund Management B.V.	Netherlands	100%
Risk Transparency Analytics B.V.	Netherlands	100%
Dynamic Credit Leningen B.V.	Netherlands	100%
Dynamic Credit Hypotheken B.V.	Netherlands	100%
BNP Paribas OASIS Infrastructure	France	-
FONDO BNPP DISRUPTIVE TECHNOLOGY PROTETTO	France	-
BNP PARIBAS APOLLO ECONOMIE CIRCULAIRE II	France	-
HAB'INITIO S.L.P	France	-
BNPP SIVF GP	France	100%
BNPP Agility Fund - UC S.L.P.	France	-
SNC Charles Moulet à Martigues	France	100%
SCI Bordeaux Armagnac	France	100%
HappyNest	Belgium	50%
Archo Master Fund SICAV-RAIF	Luxembourg	-
Touring	Belgium	25%
SASU DVP ALPAGES 1950	France	100%
SAS DVP FR LOGISTIQUE	France	100%
International Woodland Company Holding A/S	Denmark	50%
Formation 159	France	100%
International Woodland Co APS	Denmark	100%
IWC INVESTMENT PARTNERS A/S	Denmark	100%
BNP PARIBAS CLIMATE IMPACT PROTETTO	France	-
BNP PARIBAS OASIS BIODIVERSITY LEADERS	France	-
BNP PARIBAS CYBERSECURITY E BIG DATA BILANCIATO PROTETTO	France	-
International Woodland Company Pty Ltd	Australia	100%
POP SOLUTIONS	Belgium	-
TCS Mobility	Belgium	100%
International Woodland Company NZ Ltd	New Zealand	100%
BNPP AGILITY CO-INVEST 2 GP	France	100%
GENTIS SWEETS	Belgium	35%
BNP Paribas Agility Co-Invest Fund 2 S.L.P.	France	-
LuxConstellation S.A.	Luxembourg	-
BNPP Oasis Cyber Security	France	-
BNP PARIBAS LOW CARBON TRANSITION INFRA EQUITY FUND I	France	-
32 ALEXANDRE DUMAS	France	100%
ARCHO HOLDING S.a.r.L	Luxembourg	-

b.connect	France	20%
BNPP Direct Lending Fund 1	Luxembourg	-
Stiftelsen BNPP Nordic Foundation	Sweden	100%
BGF II MANAGEMENT	Belgium	20%
On The Road Mobility Services Unipessoal LIMITADA	Portugal	100%
ANIMA	Belgium	20%
SCI 69 Charonne	France	-
Neufize Vie Immobilier	France	100%
123 Parcours Résidentiel	France	100%
Imarea Pierre	France	-
Miva Real Estate GP	France	100%
IETP III CIV K/S	Denmark	100%
Contineo Ltd	Hong Kong	-
Opera Tech Ventures Indirect Opportunities SLP	France	100%

List of investments not falling within the scope of consolidation and which are significant

Name	Country	Interest	Last published	Last published net	Last published	Last published net income
		(%)	Shareholder's equity	income	Shareholder's equity	
			in millions of foreign currency		in millions of euros	
Tradegate AG Wertpapierhandelsbank	Germany	19.62%	26,102	884	26,102	884