



**BNP PARIBAS**

*Paris, 25 January 2021*

**NOTICE OF EARLY REDEMPTION TO THE HOLDERS  
of the  
Undated Deeply Subordinated Non-Cumulative Notes  
ISIN: FR0010477125 – Common Code: 030216946**

On 6 June 2007, BNP Paribas issued USD 600,000,000 Undated Deeply Subordinated Non-Cumulative Notes admitted to trading on the Luxembourg Stock Exchange's Regulated Market (ISIN: FR0010477125 – Common Code: 030216946) (the “Notes”) of which USD 600,000,000 are currently outstanding.

Notice is hereby given to Noteholders that, pursuant to the terms and conditions of the Notes set out in the Prospectus dated 5 June 2007 (the “Conditions”), the above-mentioned Notes have been called in whole by BNP Paribas pursuant to clause 6.2(a) of the Conditions and will be redeemed in full at a redemption price of 100% (US\$ 2,000 per Note of US\$ 2,000 Denomination), on 6 March 2021 (the “Redemption Date”) together with the accrued interest to the Redemption Date.

Capitalised terms used herein and not otherwise defined will have the same meanings given to them in the Conditions.

Yours sincerely,

BNP PARIBAS



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