



BNP PARIBAS

Paris, 9 October 2025

**NOTICE OF EARLY REDEMPTION TO THE HOLDERS
of the
BNP Paribas EUR 500,000,000 Subordinated Fixed Rate
Resettable Tier 2 Notes due 20 November 2030
ISIN: FR0013381704 – Common Code: 191163257**

On 20 November 2018, BNP Paribas issued EUR 500,000,000 Subordinated Fixed Rate Resettable Tier 2 Notes due 20 November 2030 admitted to trading on Euronext Paris (ISIN: FR0013381704 – Common Code: 191163257) (the “**Notes**”) of which EUR 500,000,000 are currently outstanding.

Notice is hereby given to Noteholders that, pursuant to the terms and conditions of the Notes set out in the Base Prospectus dated 5 July 2018 (the “**Conditions**”), the above-mentioned Notes have been called in whole by BNP Paribas pursuant to clause 5(c) of the Conditions and will be redeemed in full at a redemption price of 100%, on 20 November 2025 (the “**Redemption Date**”) together with the accrued interest to (but excluding) the Redemption Date.

Capitalised terms used herein and not otherwise defined will have the same meanings given to them in the Conditions.

Yours sincerely,

BNP PARIBAS