



BNP PARIBAS

Paris, February 4, 2022

**NOTICE OF REDEMPTION TO THE HOLDERS
of the
BNP Paribas US\$750,000,000 Perpetual Fixed Rate Resettable
Additional Tier 1 Notes
(ISIN 144A: US05565ACA97 – CUSIP 144A: 05565ACA9 /
ISIN REG S: USF1R15XK698 –
CUSIP REG S: F1R15XK69)**

On December 14, 2016, BNP Paribas issued US\$750,000,000 Perpetual Fixed Rate Resettable Additional Tier 1 Notes admitted to trading on Euronext Paris (ISIN 144A: US05565ACA97 – CUSIP 144A: 05565ACA9 – ISIN REG S: USF1R15XK698 – CUSIP REG S: F1R15XK69) (the “Notes”). All of the Notes are currently outstanding.

Notice is hereby given to Noteholders that, pursuant to the terms and conditions of the Notes set out in the Prospectus dated December 8, 2016 (the “Conditions”), the above-mentioned Notes have been called in whole by BNP Paribas (the “Bank”) pursuant to clause 7.2 of the Conditions and will be redeemed in full at a redemption price of 100% (US\$200,000 per Note of US\$200,000 Denomination) (the “Redemption Price”), on March 14, 2022 (the “Redemption Date”) together with interest accrued to (but excluding) the Redemption Date.

Capitalised terms used herein and not otherwise defined will have the same meanings given to them in the Conditions.

On the Redemption Date, the Redemption Price will become due and payable; and unless the Bank defaults in making payment of such Redemption Price, interest on the Notes will cease to accrue on and after the Redemption Date, the only remaining right of the Noteholder



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will be to receive payment of the Redemption Price upon presentation and surrender to the Fiscal Agent of the Notes.

Payment of the Redemption Price together with the accrued interest will be made upon presentation and surrender of the Notes in the following manner:

If by Mail, Hand or Overnight Mail:

The Bank of New York Mellon
240 Greenwich Street, Floor 7-East
New York, NY 10286 United States of America

Yours sincerely,

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The CUSIP and ISIN numbers have been assigned to this issue by organizations not affiliated with the Bank or the Fiscal Agent and is included solely for the convenience of the noteholders. Neither the Bank nor the Fiscal Agent shall be responsible for the selection or use of such CUSIP or ISIN number, nor is any representation made as to the correctness of the same on the Notes or as indicated in this Notice of Redemption.

Important Tax Information. Payments made in redemption of Notes may be subject to information reporting and backup withholding of U.S. federal income tax, currently at a rate of 24%. Certain investors are not subject to these information reporting and backup withholding requirements. To avoid backup withholding, a U.S. taxpayer that does not otherwise establish an exemption should provide an IRS Form W-9, certifying that it is a U.S. person, that the taxpayer identification number provided is correct, and that it is not subject to backup withholding. Failure to provide the correct information on the IRS Form W-9 may subject the U.S. taxpayer to a \$50 penalty imposed by the IRS. A non-U.S. taxpayer may be required to provide an IRS Form W-8BEN or IRS Form W-8BEN-E or other applicable IRS Form W-8, signed under penalties of perjury, attesting to its foreign status. IRS forms may be obtained at the IRS website, www.irs.gov.