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**PRESS RELEASE**

**BNP Paribas announces the successful completion of its EUR 5.5 billion capital increase with preferential subscription rights**

**Paris, March 29, 2006** – The share capital increase with preferential subscription rights launched by BNP Paribas on March 3 to finance in part the acquisition of BNL was successfully completed. The final gross proceeds amount to 5,497,448,986 euros and 84,058,853 new shares (with dividend entitlement in respect of the year commencing 1 January 2006) will be issued.

Total demand amounts to about EUR 8.1 billion, *i.e.* a subscription rate of 147%. 82,765,253 new shares were subscribed through the exercise of rights on a non-reducible basis, *i.e.* 98.5% of the total number of new shares. Orders for 40,881,304 new shares subscribed on a reducible basis will as a result only be satisfied in part, *i.e.* for 1,293,600 new shares.

The settlement and listing of the new shares will take place on March 31, 2006. The new shares will be listed on March 31, 2006 on the Eurolist market of Euronext Paris on a separate line until payment of the 2005 dividend which is expected to occur on May 31, 2006 subject to approval at the next annual shareholders' meeting. After such date, the new shares will be fungible with existing shares already negotiated on the Eurolist market of Euronext Paris.

As from March 31, 2006, the share capital of BNP Paribas will comprise 924,647,385 shares:

- 840,588,532 shares with dividend entitlement in respect of the year commencing 1 January 2005, and
- 84,058,853 with dividend entitlement in respect of the year commencing 1 January 2006.

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*A prospectus approved by the Autorité des marchés financiers (the "AMF", the French Securities Regulator) under No.06-055 on March 2, 2006 is available free of charge at the head office of BNP Paribas, as well as on the Internet websites of BNP Paribas ("[invest.bnpparibas.com](http://invest.bnpparibas.com)") and the AMF ("[www.amf-france.org](http://www.amf-france.org)"). The prospectus consists of the reference document filed with the AMF on February 22, 2006 under No. D06-0075 and a note d'opération.*

*BNP Paribas draws investors' attention to the risk factors section in the prospectus approved by the AMF.*



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**About BNP Paribas**

BNP Paribas ([www.bnpparibas.com](http://www.bnpparibas.com)) is a European leader in banking and financial services, with a significant and growing presence in the United States and leading positions in Asia. The group has one of the largest international banking networks, with a presence in over 85 countries, and employs more than 110,000 staff, including approximately 80,000 employees in Europe. BNP Paribas enjoys key positions in its three core businesses: Corporate and Investment Banking, Asset Management & Services and Retail Banking.