Third Supplement dated 5 November 2026

to the Euro Medium Term Note Programme Base Prospectus dated 04 June 2026



BNP PARIBAS
(incorporated in France)
(as Issuer)

EURO MEDIUM TERM NOTE PROGRAMME

This third supplement (the "**Third Supplement**") is supplemental to, and should be read in conjunction with, the base prospectus dated 04 June 2026 (the "**Base Prospectus**"), the first supplement to the Base Prospectus dated 27 July 2026 (the "**First Supplement**") and the second supplement to the Base Prospectus dated 11 August 2026 (the "**Second Supplement**" and, together with the First Supplement, the "**Previous Supplements**"), in each case, in relation to the Euro Medium Term Note Programme (the "**Programme**") of BNP Paribas ("**BNPP**", the "**Bank**", or the "**Issuer**").

The Base Prospectus and the Previous Supplements constitute a base prospectus for the purposes of Article 8 of the Prospectus Regulation. "**Prospectus Regulation**" means Regulation (EU) 2017/1129 of 14 June 2017, as amended. The Base Prospectus received approval no. 26-179 on 04 June 2026, the First Supplement received approval no. 26-294 on 27 July 2026, and the Second Supplement received approval no. 26-313 on 11 August 2026 from the *Autorité des marchés financiers* (the "**AMF**"). Application has been made to the AMF for approval of this Third Supplement in its capacity as competent authority under the Prospectus Regulation.

BNPP accepts responsibility for the information contained in this Third Supplement. To the best of the knowledge of BNPP (who has taken all reasonable care to ensure that such is the case), the information contained herein is, subject as provided in the preceding sentence, in accordance with the facts and does not omit anything likely to affect the import of such information.

Unless the context otherwise requires, terms defined in the Base Prospectus, as amended by the Previous Supplements, shall have the same meanings when used in this Third Supplement.

To the extent that there is any inconsistency between (i) any statement in this Third Supplement and (ii) any statement in, or incorporated by reference in, the Base Prospectus as amended by the Previous Supplements, the statement referred to in (i) above will prevail.

References in this Third Supplement to paragraphs of the Base Prospectus are to the Base Prospectus as amended by the Previous Supplements. References in this Third Supplement to page numbers in the Base Prospectus are to the page numbers in the Base Prospectus without taking into account any amendments made in the Previous Supplements.

Copies of this Third Supplement will be available on the website of BNP Paribas (https://invest.bnpparibas/en/search/debt/documents) and on the website of the AMF (www.amf-france.org).

This Third Supplement has been prepared in accordance with Article 23 of the Prospectus Regulation, for the purposes of giving information which amends or is additional to the information already contained in the Base Prospectus, as amended by the Previous Supplements.

This Third Supplement has been prepared for the purposes of:

(A) amending the "Cover Page";

(B) amending the "Overview of this Base Prospectus" section;

(C) amending the "Risks" section;

(D) amending the "Investment Considerations" section;

(E) incorporating by reference the third *Amendement au Document d'Enregistrement Universel 2025* (in English) dated 28 October 2026 (the "**Third Amendment to the BNPP 2025 Universal Registration Document (in English)**");

(F) amending the "Use of Proceeds" section;

(G) amending the "Recent Developments" section; and

(H) amending the "General Information" section.

The amendments referred to in (A), (B) and (C) above have been made to update BNPP's rating outlook from Fitch. The amendments referred to in (C) and (F) above have been made to reflect the update to the Green Bond Framework. The incorporation by reference of the document referred to in (E) above has been made to update the BNPP disclosure. The amendments referred to in (D) and (G) above have been made to incorporate recent events in relation to the Issuer. The amendments referred to in (C) and (H) above have been made to reflect the updated BNPP disclosure referred to in (E) above.

In accordance with Article 23(2) of the Prospectus Regulation, in the case of an offer of Notes to the public, investors who have already agreed to purchase or subscribe for Notes issued under the Programme before this Third Supplement is published and which are affected by the amendments made in this Third Supplement, have the right, exercisable before the end of the period of three (3) working days beginning with the working day after the date of publication of this Third Supplement to withdraw their acceptances. This right to withdraw shall expire by close of business on 10 November 2026. Investors can exercise their right to withdraw their acceptances by contacting the person from whom any such investor has agreed to purchase or subscribe for such Notes before the above deadline.

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AMENDMENTS TO THE COVER PAGE

The third paragraph on page 3 of the Base Prospectus is deleted and replaced with the following:

"BNPP's long-term credit ratings are A+ with a stable outlook (S&P Global Ratings Europe Limited ("**Standard & Poor's**")), A1 with a stable outlook (Moody's Deutschland GmbH ("**Moody's**")) and AA- with a negative outlook (Fitch Ratings Ireland Limited ("**Fitch**")) (which is BNPP's long-term issuer default rating and the long-term rating assigned to BNPP's senior preferred debt by Fitch) and BNPP's short-term credit ratings are A-1 (Standard & Poor's), P-1 (Moody's) and F1+ (Fitch). BNPP's Tier 2 instruments ratings are BBB+ (Standard & Poor's) and Baa2 (Moody's). BNPP's Preferred Senior debt ratings are A+ (Standard & Poor's), A1 (Moody's) and AA- (Fitch). BNPP's Non Preferred Senior debt ratings are A- (Standard & Poor's), Baa1 (Moody's) and A+ (Fitch). Each of Standard & Poor's, Moody's and Fitch is established in the European Union and is registered under the Regulation (EC) No. 1060/2009, as amended (the "**CRA Regulation**"). As such each of Standard & Poor's, Fitch and Moody's is included in the list of credit rating agencies published by the European Securities and Markets Authority on its website (at https://www.esma.europa.eu/credit-rating-agencies/cra-authorisation) in accordance with the CRA Regulation. None of Standard & Poor's, Moody's or Fitch are established in the United Kingdom and have not applied for registration under Regulation (EC) No. 1060/2009 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (the "**UK CRA Regulation**"). To the extent that the ratings issued by Standard & Poor's, Moody's and Fitch have been endorsed by a credit rating agency that is established in the United Kingdom and registered under the UK CRA Regulation, the ratings issued by Standard & Poor's, Moody's and Fitch may be used for regulatory purposes in the United Kingdom in accordance with the UK CRA Regulation. Notes issued under the Programme may be rated or unrated. A security rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction or withdrawal at any time."

AMENDMENTS TO THE OVERVIEW OF THIS BASE PROSPECTUS SECTION

The "**OVERVIEW OF THIS BASE PROSPECTUS**" section on pages 17 to 26 of the Base Prospectus is amended as follows:

the paragraphs under the heading entitled "**Ratings**" on pages 25 and 26 of the Base Prospectus are entirely deleted and replaced with the following:

"BNPP's long term credit ratings are A+ with a stable outlook (S&P Global Ratings Europe Limited), A1 with a stable outlook (Moody's Deutschland GmbH) and AA- with a negative outlook (Fitch Ratings Ireland Limited) (which is BNPP's long-term issuer default rating and the long-term rating assigned to BNPP's senior preferred debt by Fitch) and BNPP's short-term credit ratings are A-1 (S&P Global Ratings Europe Limited), P1 (Moody's Deutschland GmbH.) and F1+ (Fitch Ratings Ireland Limited).

Notes issued under the Base Prospectus may be rated or unrated.

A security rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction or withdrawal at any time by the assigning rating agency."

AMENDMENTS TO THE RISKS SECTION

The "**RISKS**" section on pages 27 to 65 of the Base Prospectus is amended as follows:

(a) the paragraph entitled "**Risk Factors Relating to BNPP**" on page 27 of the Base Prospectus (which was amended by virtue of the Second Supplement) is deleted and replaced with the following:

"Risk Factors relating to BNPP are set out in "Risk Factors" under Chapter 5 on pages 353 to 367 of the BNPP 2025 Universal Registration Document (in English), pages 289 to 301 of the Second Amendment to the BNPP 2025 Universal Registration Document (in English) and pages 54 to 69 of the Third Amendment to the BNPP 2025 Universal Registration Document (in English) (each as defined below), which are incorporated by reference in this document. See section entitled "*Documents Incorporated by Reference*" of this Base Prospectus.

The following risk factors are identified as the main risk factors specific to BNPP:

1. A substantial increase in new provisions or a shortfall in the level of previously recorded provisions exposed to credit risk and counterparty risk could adversely affect the BNP Paribas Group's results of operations and financial condition.

2. The BNP Paribas Group's risk management policies, procedures and methods may leave it exposed to unidentified or unanticipated risks, which could lead to material losses.

3. The BNP Paribas Group may incur significant losses on its trading and investment activities due to market fluctuations and volatility.

4. The BNP Paribas Group's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in sovereign credit spreads or other factors.

5. Adverse economic and financial conditions have in the past and may in the future significantly affect the BNP Paribas Group and the markets in which it operates.

6. Laws and regulations in force, as well as current and future legislative and regulatory developments, may significantly impact the BNP Paribas Group and the financial and economic environment in which it operates.

7. Should the BNP Paribas Group fail to implement its strategic objectives or to achieve its published financial objectives, or should its results not follow stated expected trends, the trading price of its securities could be adversely affected.";

(b) the risk factor entitled "*A credit rating reduction may result in a reduction in the trading value of the Notes*" on page 33 of the Base Prospectus is entirely deleted and replaced with the following risk factor:

"*A credit rating reduction may result in a reduction in the trading value of the Notes*

BNPP's long term credit ratings are A+ with a stable outlook (Standard & Poor's), A1 with a stable outlook (Moody's) and AA- with a negative outlook (Fitch) and BNPP's short-term credit ratings are A-1 (Standard & Poor's), P-1 (Moody's) and F1+ (Fitch).

The value of the Notes is expected to be affected, in part, by investors' general appraisal of the creditworthiness of the Issuer. Such perceptions are generally influenced by the ratings accorded to the outstanding securities of BNPP by standard statistical rating services, such as Moody's, Standard & Poor's and Fitch. A reduction in

the rating, if any, accorded to outstanding debt securities of BNPP by one of these or other rating agencies could result in a reduction in the trading value of the Notes."; and

(c) the risk factor entitled "*Instruments issued as Green and Blue Bonds may not meet investor expectations and therefore may adversely affect the Notes*" on page 47 of the Base Prospectus is deleted and replaced with the following risk factor:

"*Instruments issued as Green and Blue Bonds may not meet investor expectations and therefore may adversely affect the Notes*

The applicable Final Terms may provide that it will be BNPP's intention to apply an amount equivalent to the net proceeds of issuance of the relevant Series of Senior Notes or Subordinated Notes to finance and/or refinance Eligible Green Assets and/or Eligible Blue Assets as defined in and further described in the BNP PARIBAS Green Bond Framework, as amended and supplemented from time to time (the "**Green Bond Framework**"), which is available on the website of the Issuer (https://invest.bnpparibas/document/green-bond-framework-october-2026). The term "green bonds" or "blue bonds" (each such Notes being "**Green Bonds**" or "**Blue Bonds**" and when referred together "**Green and Blue Bonds**") as used in this risk factor means any Notes to be issued by BNPP in accordance with the Green Bond Framework. Notes issued as Green Bonds and/or Blue Bonds will be subject to bail-in, loss absorption and resolution measures provided by the BRRD in the same way as any other Notes issued under the Programme. As to such measures see the risk factor entitled "*The implementation of the EU Bank Recovery and Resolution Directive could materially affect the Notes and their holders*".

Any:

(i) failure to apply the net proceeds of any issue of Green Bonds to any Eligible Green Assets or failure to apply the net proceeds of any issue of Blue Bonds to any Eligible Blue Assets;

(ii) withdrawal of any opinion or certification or any opinion or certification being superseded by an opinion or certification stating that BNPP has not complied, in whole or in part, with any matters on which the original opinion or certification had opined or certified;

(iii) lack of Eligible Green Assets and/or Eligible Blue Assets in which the Issuer may invest; and/or

(iv) event or circumstances resulting in the Green and Blue Bonds no longer being listed or admitted to trading on any stock exchange or securities market,

does not constitute an event of default, does not affect the regulatory treatment of the Notes in respect of BNPP and may have a material adverse effect on the value of Green and Blue Bonds and the value of any other securities which are intended to finance and/or refinance Eligible Green Assets and/or Eligible Blue Assets and/or could also result in adverse consequences for certain investors with portfolio mandates to invest in securities to be used for a particular purpose.".

AMENDMENTS TO THE INVESTMENT CONSIDERATIONS SECTION

The "**INVESTMENT CONSIDERATIONS**" section on pages 66 to 88 of the Base Prospectus is amended as follows:

The seventh paragraph under the heading entitled "***Capital Requirements***" on page 72 of the Base Prospectus (which was amended by virtue of the Second Supplement) is deleted and replaced with the following:

"Based on the 2026 SREP performed by the ECB for 2027, the Group CET1 Ratio that BNP PARIBAS must respect on a consolidated basis is 10.73% as of 1 January 2027 (excluding the P2G), of which 1.75% for the O-SII (Other Systemically Important Institution) buffer, 2.50% for the conservation buffer, 0.82% for the countercyclical capital buffer, 0.09% for the systemic risk buffer and 1.07% for the P2R. On the same basis, the tier 1 capital requirement is 12.58% (excluding the P2G) and the total capital requirement is 15.06%, in each case as of 1 January 2027. See "Selected Financial Information" for information regarding the Group’s regulatory capital ratios."

DOCUMENTS INCORPORATED BY REFERENCE

On 28 October 2026, BNPP filed with the AMF the third *Amendement au Document d'Enregistrement Universel 2025* (in English), which is incorporated in, and forms part of, the Base Prospectus by virtue of this Third Supplement.

The "**DOCUMENTS INCORPORATED BY REFERENCE**" section on pages 94 to 105 of the Base Prospectus (as amended by virtue of the Second Supplement) is amended as follows:

(a) the word "and" at the end of paragraph (e) is deleted;

(b) the "." at the end of paragraph (f) is deleted and replaced with "; and";

(c) the following is added under paragraph (f):

"(g) the third *Amendement au Document d'Enregistrement Universel 2025* (in English), with filing number D.26-0113-A03 (the "**Third Amendment to the BNPP 2025 Universal Registration Document (in English)**").; and

(d) the table entitled "***BNP PARIBAS***" on pages 101 to 104 of the Base Prospectus (which was amended by virtue of the Second Supplement) is deleted and replaced with the following table:

BNP PARIBAS					
Information incorporated by reference *Annex 6 of the Commission Delegated Regulation (EU) 2019/980*	**Page Reference**				
	BNPP 2024 Universal Registration Document (in English) - *https://invest.bnpparibas/en/document/universal-registration-document-annual-financial-report-2024-pdf*	**BNPP 2025 Universal Registration Document (in English) -** *https://invest.bnpparibas/en/document/universal-registration-document-annual-financial-report-2025-pdf*	**First Amendment to the BNPP 2025 Universal Registration Document (in English) -** *https://invest.bnpparibas/en/document/1st-amendment-to-the-2025-universal-registration-document-and-annual-financial-report*	**Second Amendment to the BNPP 2025 Universal Registration Document (in English) -** *https://invest.bnpparibas/en/document/2nd-amendment-to-the-2025-universal-registration-document-and-annual-financial-report*	**Third Amendment to the BNPP 2025 Universal Registration Document (in English) -** *https://invest.bnpparibas/en/document/3rd-amendment-to-the-2025-universal-registration-document-and-annual-financial-report*
1. Persons responsible, third-party information, experts' reports and competent authority approval					
1.1 Persons responsible for the information					
1.2 Declaration by the persons responsible for the registration document					
1.3 Statement or report by an expert or at the Issuer's request					
1.4 Information sourced from a third party					
1.5 Statement regarding the competent authority approval					
2. Statutory auditors					
2.1 Names and addresses of the Issuer's auditors	938	923	56	312	76
2.2 Resignation, removal or no re-appointment of auditors					

3.	**Risk factors**					
3.1	*Material risks specific to the Issuer and that may affect the Issuer's ability to fulfil its obligations under the securities*		353-367		289-301	54-69
4.	**Information about the Issuer**					
4.1.	*History and development of the Issuer.*					
	4.1.1 Legal and commercial name of the Issuer.		4			
	4.1.2 Place of registration of the Issuer, registration number and legal entity identifier ('LEI').		896			
	4.1.3 Date of incorporation and length of life of the Issuer, except where the period is indefinite.		915			
	4.1.4 Domicile, legal form, legislation, country of incorporation, address, telephone number and website of the Issuer		896			
	4.1.5 Details of any recent events particular to the Issuer and which are to a material extent relevant to an evaluation of the issuer's solvency		177			
	4.1.6 Credit ratings assigned to an Issuer at the request or with the cooperation of the Issuer in the rating process.		6			
	4.1.7 Information on the material changes in the Issuer's borrowing and funding		897			

	structure since the last year financial year.					
	4.1.8 Description of the expected financing of the Issuer's activities.		563-582			
5.	**Business overview**					
5.1	*Principal activities*					
	5.1.1 Issuer's principal activities		6; 9-23; 27; 152-196; 242-247; 377-380; 454; 898-914			
2	*Basis for any statements made by the issuer regarding its competitive position*		9-22; 152-162			
6.	**Organisational structure**					
6.1	*Brief description of the group and the Issuer's position within the group.*		4-5; 707			
6.2	*Issuer's dependence upon other entities.*		683-687			
7.	**Trend Information**					
7.1	*(a) Description of any material adverse change in the prospects of the issuer since the date of its last published audited financial statements;* *(b) any significant change in the financial performance of the group since the end of the last financial period for which financial information has been published.*		178-180; 897		304-305 ; 309	71-72
7.2	*Trends, uncertainties, demands, commitments or events*		178-180; 897			
8.	**Profit forecasts or estimates**					
8.1	*Profit forecast or estimate*					

8.2	*New profit forecast or estimate*					
8.3	*Statement on the profit forecast or estimate*					
9.	**Administrative, management, and supervisory bodies**					
9.1	*Names, business addresses and functions of members of the administrative, management or supervisory bodies*		37-53; 86-92; 102; 124; 131		306-308	
9.2	*Administrative, management, and supervisory bodies' conflicts of interests*		58-63; 80-81; 88-89			
10.	**Major shareholders**					
10.1	*Control of the Issuer*		23-24		302	
10.2	*Description of any arrangements*		24			
11.	**Financial information concerning the Issuer's assets and liabilities, financial position and profits and losses**					
11.1	*Historical financial information*					
	11.1.1 Audited historical information	187-322; 394-404; 409-410; 459-478; 485; 491; 519-520; 528-534; 537; 544-545; 559-562; 635-672	197-335; 409-419; 424-426; 483-503; 512; 518-519; 548-549; 557-563; 566-567; 575-576; 593-596; 653-688			
	11.1.2 Change of accounting reference date					
	11.1.3 Accounting Standards	196-197; 638-645	206-207; 656-663			
	11.1.4 Change of accounting framework					
	11.1.5 National accounting standards	635-672	653-688			

11.1.6	*Consolidated financial statements*	190-322	200-335			
11.1.7	*Age of financial information*	192	202			
11.2	*Interim and other financial information*					
11.2.1	*Quarterly or half-yearly financial information*			4-29	34-164	4-31
11.3	*Auditing of historical annual financial information*					
11.3.1	*Historical annual financial information independently audited*	323-329; 675-680	336-342; 692-697			
11.3.1 a	*Refusal, qualifications, modifications of opinion, disclaimers or emphasis of matter by the auditors*					
11.3.2	*Other information audited*	936-937	921-922			
11.3.3	*Source of not audited information*					
11.4	*Legal and arbitration proceedings*					
11.4.1	*Information on any governmental, legal or arbitration proceedings*		305-306	53-55	309-311	74-75
11.5	*Significant change in the issuer's financial position*					
11.5.1	*Description of any significant change in the financial position of the group*			53	309	74
12.	**Additional information**					
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12.2	*Memorandum of Articles of Association*		915-920			

13.	**Material contracts**					
13.1	*Summary of each material contract*		896			
14.	**Documents available**					
14.1	*Availability of the documents*		896	53	309	73

AMENDMENTS TO THE USE OF PROCEEDS SECTION

The "**USE OF PROCEEDS**" section on page 731 of the Base Prospectus is amended as follows:

The second paragraph of the "**USE OF PROCEEDS**" section is deleted in its entirety and replaced with the following:

"The applicable Final Terms may provide that BNPP intends to apply the net proceeds from each issue of Notes to Eligible Green Assets and/or Eligible Blue Assets, as further defined in BNPP's green bond framework, as may be updated, amended and supplemented from time to time (the "**Green Bond Framework**"), which is available on BNPP's website: https://invest.bnpparibas/document/green-bond-framework-october-2026 (or such other website specified in the applicable Final Terms).".

AMENDMENTS TO THE RECENT DEVELOPMENTS SECTION

The "**RECENT DEVELOPMENTS**" section on pages 935 to 940 of the Base Prospectus is completed with the following press release dated 29 October 2026 issued by BNP Paribas in relation to the 2026 SREP Notification:

"**2026 SREP NOTIFICATION**

Paris, 29 October 2026

BNP Paribas has received the notification by the European Central Bank of the outcome of the 2026 Supervisory Review and Evaluation Process (SREP), which sets out the Group's capital requirements and leverage ratio on a consolidated basis as of 1 January 2027.

Based on the new methodology implemented by the SSM, the *Pillar 2 Requirement* (P2R) that the Group must meet is 1.90%, up 17 basis points compared to 2025 SREP, including 1.07% in the form of Common Equity Tier 1 *(*CET1).

The P2R impact on the CET1 requirement is limited to 2 basis points compared with the 2025 SREP and does not affect the Group's CET1 trajectory. As announced with its third-quarter 2026 results, BNP Paribas expects its CET1 ratio to be above 13% as of 31 December 2026.

As of 1st January 2027:

- the CET1 requirement is 10.73%, excluding the Pillar 2 Guidance (P2G).
- It includes 1.75% for the O-SII buffer, 2.50% for the Conversation buffer, 1.07% for the P2R[1], 0.82% of countercyclical buffer and 0.09% of systemic buffer[2];
- the Tier 1 Capital ratio requirement is 12.58%[3], of which 1.43% for the P2R;
- the Total Capital ratio requirement is 15.06%, of which 1.90% for the P2R;
- the leverage ratio requirement remains unchanged at 3.85%, of which 0.10% of P2R applicable to the leverage ratio (P2R-LR).

The Pillar 2 Guidance (P2G) remains unchanged compared to 2025, within a range of 0 to 100 basis points.

The regulatory leverage ratio also remains unchanged.

As of 30 September 2026, BNP Paribas is significantly above its capital and leverage ratio requirements.

	MINIMAL REQUIREMENTS AS OF 01.01.27	**LEVELS AT 30.09.26**
CET1	10.73%	**12.91%**
TIER 1	12.58%	**15.59%**
TOTAL CAPITAL	15.06%	**17.75%**
LEVERAGE	3.85%	**4.44%**

[1] CET1 requirement related to Pillar 2 Requirement (P2R) no longer includes 100% of the add-on related to non-performing exposures (NPL) on aged loans granted before 26 April 2019, as it will now be incorporated into the CET1 ratio from 31 December 2026 onwards. These NPL have continued to amortise in 2026 and their residual impact has been anticipated in the Group's capital planning.

[2] Computation based on RWA of €803bn as of 30.09.26.

[3] Excluding the Pillar 2 Guidance.

AMENDMENTS TO THE GENERAL INFORMATION SECTION

The "**GENERAL INFORMATION**" section on pages 941 to 943 of the Base Prospectus is amended as follows:

(a) the paragraph under the heading "**6. Legal and Arbitration Proceedings**" on page 941 of the Base Prospectus (which was amended by virtue of the Second Supplement) is deleted and replaced with the following:

"Save as disclosed on pages 305 and 306 of the BNPP 2025 Universal Registration Document (in English), pages 53 to 55 of the First Amendment to the BNPP 2025 Universal Registration Document (in English), pages 309 to 311 of the Second Amendment to the BNPP 2025 Universal Registration Document (in English) and pages 74 and 75 of the Third Amendment to the BNPP 2025 Universal Registration Document (in English), there have been no governmental, legal or arbitration proceedings (including any such proceedings which are pending or threatened of which the Issuer is aware), during the period covering the twelve (12) months prior to the date of this Base Prospectus which may have, or have had in the recent past, significant effects on the Issuer and/or the Group's financial position or profitability.";

(b) the paragraph under the heading "**7. Significant Change**" on page 942 of the Base Prospectus (which was amended by virtue of the First Supplement) is deleted and replaced with the following:

"There has been no significant change in the financial performance or position of BNPP or the Group since 30 September 2026 (being the end of the last financial period for which interim financial statements have been published)."; and

(c) the paragraph under the heading "**18. Events impacting the solvency of BNPP**" on page 943 of the Base Prospectus (which was amended by virtue of the First Supplement) is deleted and replaced with the following:

"To the best of BNPP's knowledge, there have not been any recent events which are to a material extent relevant to the evaluation of BNPP's solvency since 30 September 2026.".

PERSONS RESPONSIBLE FOR THE INFORMATION GIVEN IN THIS THIRD SUPPLEMENT

In the name of the Issuer

To the best knowledge of the Issuer, the information contained in this Third Supplement is in accordance with the facts and contains no omission likely to affect the import of such information.

BNP Paribas
16, boulevard des Italiens
75009 Paris
France

Duly represented by: Lars Machenil

in his capacity as Chief Financial Officer of BNP Paribas

Dated 5 November 2026

Autorité des marchés financiers

This Third Supplement has been approved on 5 November 2026 by the AMF, in its capacity as competent authority under Regulation (EU) 2017/1129.

The AMF has approved this Third Supplement after having verified that the information it contains is complete, coherent and comprehensible within the meaning of Regulation (EU) 2017/1129. The approval does not imply the verification of the accuracy of this information by the AMF.

This approval is not a favourable opinion on the Issuer and on the quality of the Notes described in this Third Supplement. Investors should make their own assessment of the opportunity to invest in such Notes.

This Third Supplement obtained the following approval number: n°26-383.