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31 January 2012

BNP Paribas announces the effective Actual Acceptance Amount of the tender offer for €3,000,000,000 Convertible And Subordinated Hybrid Equity-linked Securities (the CASHES) issued by Fortis Bank nv-sa

On Monday 30 January 2012, BNP Paribas (the “Offeror”) announced that, in relation to a tender offer to purchase for cash (the “Offer”) the outstanding €3,000,000,000 Convertible And Subordinated Hybrid Equity-linked Securities (the “CASHES”) issued by Fortis Bank nv-sa in December 2007, with Fortis SA/NV (now ageas SA/NV) and Fortis N.V. (now ageas n.v., together with ageas SA/N.V., “ageas”) acting as Co-Obligors of the CASHES (ISIN: BE0933899800 / Common Code: 033483384 / SEDOL: B29R5X3), it has decided to accept all validly tendered CASHES for purchase at a Purchase Price of 47.5 per cent. of the principal amount per CASHES.

The Offeror announces that it has accepted for purchase €1,888,250,000 in aggregate principal amount of CASHES tendered pursuant to the Offer (the “Actual Acceptance Amount”), corresponding to a c.63% success rate.

The Settlement Date for the Offer is expected to be on 2 February 2012.

BNP Paribas is acting as Sole Bookrunner, Lead Manager, Tender and Centralising Agent in respect of the Offer (the “Centralising Agent”).

Capitalised terms used in this announcement and not otherwise defined herein shall have the meanings ascribed to them in the Tender Offer Memorandum dated 26 January 2012 prepared by the Offeror in connection with the Offer.

Questions and requests for assistance in connection with the Settlement of the Offer may be directed to BNP Paribas, acting through its London Branch.

Centralising Agent
BNP Paribas
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DISCLAIMER This announcement must be read in conjunction with the Tender Offer Memorandum. The distribution of this announcement and the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement or the Tender Offer Memorandum comes are required by each of the Offeror and the Centralising Agent to inform themselves about, and to observe, any such restrictions. Please see the Tender Offer Memorandum for a full description of such restrictions.