SUPPLEMENT NO. 1 TO THE BASE PROSPECTUS DATED MAY 13, 2026

BNP PARIBAS

Global Additional Tier 1 Notes Program

Supplement No. 1

This supplement (the "**Supplement**") should be read in conjunction with the base prospectus dated May 13, 2026 (the "**Prospectus**"), prepared in connection with the Global Additional Tier 1 Notes Program of BNP Paribas. All capitalized terms not defined herein shall have the meanings given to them in the Prospectus.

The provisions of the Supplement supersede those of the Prospectus to the extent expressly provided for herein or in the event and to the extent of any inconsistency.

Supplement dated August 7, 2026

TABLE OF CONTENTS

DOCUMENTS DEEMED TO BE INCORPORATED BY REFERENCE

The following additional document shall be deemed incorporated by reference in the Prospectus and shall constitute a Document Incorporated by Reference (as such term is defined in the Prospectus): the English version of the second amendment to the 2025 URD (*deuxième amendement au document d'enregistrement universel au 31 décembre 2025*), published by the Issuer and filed with the AMF on August 5, 2026 under number D.26-0113-A02.

Notwithstanding the foregoing, the following statements shall not be deemed incorporated herein or in the Prospectus:

- any section entitled "Person responsible for the Universal registration document and the annual financial report", "Founding documents and Articles of Association" or "Tables of Concordance" in the foregoing documents;
- any reference to a completion letter (*lettre de fin de travaux*) included in the foregoing documents; and
- any quantitative financial forecasts, projections, estimates, targets or objectives included in the foregoing documents.

Any statement contained in a Document Incorporated by Reference shall be modified or superseded for the purpose of this Prospectus to the extent that a statement contained herein (or in any later dated Document Incorporated by Reference) modifies or supersedes such earlier statement (whether expressly, by implication or otherwise); any statement so modified or superseded shall not, except as so modified or superseded, constitute a part of this Prospectus.

The Documents Incorporated by Reference are available on the website of the Issuer (www.invest.bnpparibas.com). Unless otherwise explicitly incorporated by reference into this Prospectus in accordance with the paragraph above, the information contained on the website of the Issuer, or any other website linked to in this Prospectus, shall not be deemed incorporated by reference herein. The Documents Incorporated by Reference, as well as any future documents incorporated by reference in this Prospectus, will also be available on the Luxembourg Stock Exchange website (www.luxse.com).

Investors should be aware that certain of the Documents Incorporated by Reference published after the date of this Prospectus may be available in French before they are available in English. Investors considering an investment in an issue of Notes during the period between the publication of the French and the English version of a document should only make such an investment if they are comfortable with their ability to review and analyze documents in the French language.

CAPITALIZATION

The following table sets forth the consolidated capitalization and medium- to long-term indebtedness (i.e., of which the unexpired term to maturity is more than one year) of the Group as at June 30, 2026 and December 31, 2025, using the Group's prudential scope of consolidation.

The "prudential scope of consolidation", as defined in EU Regulation No. 575/2013 on capital requirements for credit institutions and investment firms, is used by the Group in the preparation of its "Pillar 3" disclosure set out in Chapter 5 of the 2025 URD. It differs from the "accounting scope of consolidation" used by the Group in the preparation of its consolidated financial statements under IFRS as adopted by the European Union. The principal differences between the two scopes of consolidation are summarized in Note 1 to the table below.

Except as set forth in this section, there has been no material change in the capitalization of the Group since June 30, 2026, it being noted that the Group issues medium- to long-term debt on a continual basis as part of its funding plan.

For the avoidance of doubt, the figures in the table below are derived from the Group's unaudited condensed consolidated interim financial statements as of and for the six months ended June 30, 2026 and the Group's audited consolidated financial statements as of and for the year ended December 31, 2025 (which do not include prudential deductions) and are used for the purposes of the Group's prudential capital calculations.

(*in millions of euros*)	As of June 30, 2026 (unaudited)[1]	As of December 31, 2025[1]
Medium- and Long-Term Debt (of which the unexpired term to maturity is more than one year)[2]		
Senior Preferred Debt	138,323	121,828
Senior Non Preferred Debt	64,348	65,617
Subordinated Debt[3]	25,797	31,147
Preferred shares and equivalent instruments[4]	11,862	10,614
Issued capital[5]	2,203	2,234
Additional paid-in capital	15,134	15,594
Retained earnings (net of proposed dividends)	102,553	98,746
Unrealized or deferred gains and losses attributable to Shareholders	(4,061)	(4,498)
Total Shareholders' Equity and Equivalents (net of proposed dividends)	**115,829**	**112,076**
Minority interests (net of proposed dividends)	6,091	5,890
Total Capitalization and Medium-to-Long Term Indebtedness	**362,250**	**347,172**

(1) Presented under the prudential scope of consolidation. The principal differences from the accounting scope of consolidation are the following: (i) insurance companies (primarily BNP Paribas Cardif and its insurance subsidiaries) that are fully consolidated within the accounting scope are consolidated under the equity method in the prudential scope; and (ii) jointly controlled entities (mainly UCI Group entities) are consolidated under the equity method in the accounting scope and under the proportional consolidation method in the prudential scope.

(2) All medium- and long-term senior preferred debt of the Issuer ranks equally with deposits and senior to the category of senior non preferred debt first issued by the Issuer in January 2017. The subordinated debt of the Issuer is subordinated to all of its senior debt (including both senior preferred and senior non preferred debt). The Issuer and its subsidiaries issue medium- to long-term debt on a continuous basis, particularly through offers to the public exempted from the obligation to publish a prospectus (ex-private placements) in France and abroad.

Euro against foreign currency as at June 30, 2026, CAD = 1.622, GBP = 0.862, CHF = 0.923, HKD = 8.958, JPY = 185.716, USD = 1.142, CNY = 7.750.

Euro against foreign currency as at December 31, 2025, CAD = 1.611, GBP = 0.872, CHF = 0.931, HKD = 9.139, JPY = 184.049, USD = 1.174.

(3) At June 30, 2026, subordinated debt included in particular (i) EUR 17 billion of redeemable subordinated debt at amortized cost (primarily loss-absorbing debt instruments qualifying as tier 2 capital); (ii) EUR 258 million of undated floating-rate subordinated notes (TSDIs) issued in 1984-1985 and EUR 7,655 million of contingent convertible additional tier 1 securities issued since 2023 and classified as a financial liability in IFRS and as an additional tier 1 instrument in own funds; (iii) EUR 228 million of undated participating subordinated notes issued by BNP SA in 1984; and (iv) EUR 799 million of Convertible And Subordinated Hybrid Equity-linked Securities (CASHES) issued by Fortis Bank SA/NV (now acting in Belgium under the commercial name BNP Paribas Fortis) that are undated but may be exchanged for Ageas (previously Fortis SA/NV) shares at the holder's sole discretion, subject also to certain automatic exchange conditions. Such amount includes CNY 905 million of tier 2 notes, which were called on July 7, 2026.

(4) Consists of numerous issuances by BNP Paribas in various currencies (i) over the 2005-2009 period of undated deeply subordinated non-cumulative notes and (ii) since 2015, of perpetual fixed rate resettable additional tier 1 notes that qualify (or qualified at issuance) as additional tier 1 capital. The details of the debt instruments recognized as capital, as well as their characteristics, as required by Implementing Regulation No. 1423/2013, are available in the BNP Paribas Debt section of the Issuer's investor relations website at www.invest.bnpparibas/en.

(5) At June 30, 2026, the Issuer's share capital stood at EUR 2,203,201,214, divided into 1,101,600,607 shares with a par value of EUR 2 each.

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