



BNP PARIBAS

BNP Paribas Home Loan SFH

Investor Report April 2023



OVERVIEW DATA

Value of Loans granted as guarantee as of	31/03/2023
Total Outstanding Current Balance	40 755 116 830 €
Number of loans	336 142
Number of borrowers	285 709
Average Loan Balance	121 244
Seasoning in months	55
Remaining terms in months	179
% of fixed rated mortgages	98.07%
Weighted Average DTI ratio	29.06%
Weighted Average Current indexed LTV	58.41%
% of Crédit Logement^(*) guaranteed loans	100.00%

() Crédit Logement is the leader for residential loan guarantees*

1. Loan Originator

	Total Loan Balance in M€	First-lien mortgage	Crédit Logement guaranteed
BNP Paribas french retail network		0	40 755
Personal Finance (french subsidiary)	0	0	0
Other subsidiaries	0	0	0
Total	0	0	40 755

2. Number of months in arrears

	Total Loan Balance in M€	Number Of Loans
0	40 755	336 142
>0	0	0

3. Seasoning (in months)

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
< 12	2 254	244	165	197	232	277	161	231	243	504
≥12-<24	5 867	515	368	518	611	756	486		1 039	923
≥24-<36	6 941	528	422	550	703	962	675	982	1 455	665
≥36-<60	9 849	1 112	757	889	1 092	1 493	1 126	1 556	1 347	476
≥60	15 844	4 936	2 094	2 197	2 228	2 375	1 042	608	286	78
Total	40 755	7 335	3 806	4 350	4 867	5 862	3 490	3 376	4 370	2 646

4. Loan purpose

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
purchase	38 206	6 980	3 609	4 100	4 560	5 454	3 240	3 762	4 083	2 419
renovation	981	136	71	89	118	154	88	105	115	102
construction	1 568	219	126	160	189	254	161	160	172	125
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	40 755	7 335	3 806	4 350	4 867	5 862	3 490	4 028	4 370	2 646

5. Occupancy Type

Source : BNP Paribas (as of 31-12-2021)	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Owner occupied	31 954	5 991	2 982	3 425	3 804	4 555	2 696	3 044	3 386	2 069
Buy to let	6 480	865	571	664	784	974	621	789	794	418
Vacation / second home	2 322	479	253	261	279	333	173	194	191	159
Other / No data	0	0	0	0	0	0	0	0	0	0
Total	40 755	7 335	3 806	4 350	4 867	5 862	3 490	4 028	4 370	2 646

6. Borrower Type

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Employed	26 059	4 527	2 377	2 760	3 154	3 788	2 289	2 624	2 880	1 660
Protected life-time employment	5 261	1 001	518	585	641	765	423	477	520	330
Self employed	6 120	1 223	620	666	705	852	478	567	605	404
Unemployed	2 567	456	217	256	281	350	227	276	302	204
Other	748	128	74	84	85	108	72	83	64	49
Total	40 755	7 335	3 806	4 350	4 867	5 862	3 490	4 028	4 370	2 646

7. Geographic distribution

	Total Loan Balance in M€	Unindexed LTV ranges								
		: 0-≤40%	:>40%-≤50%	:>50%-≤60%	:>60%-≤70%	:>70%-≤80%	:>80%-≤85%	:>85%-≤90%	:>90%-≤95%	:>95%-≤100%
Auvergne-Rhône-Alpes	4 108	706	394	436	490	609	340	416	446	269
Bourgogne-Franche-Comté	701	110	62	73	78	106	59	77	87	50
Bretagne	1 256	235	122	145	151	181	105	112	118	87
Centre-Val-de-Loire	741	120	71	85	98	113	59	73	75	46
Corse	197	38	22	24	27	25	14	17	16	13
Grand-Est	1 550	250	136	167	200	218	137	158	174	110
Hauts-de-France	2 875	410	254	306	348	420	254	307	350	226
Ile-de-France	15 884	3 076	1 449	1 617	1 787	2 225	1 402	1 613	1 770	946
Normandie	1 499	226	138	184	187	248	128	135	151	102
Nouvelle-Aquitaine	2 885	550	287	319	355	398	230	266	280	200
Occitanie	3 384	569	330	372	433	495	278	326	343	238
Outremer	202	29	21	23	25	30	16	18	20	20
Pays de la Loire	1 758	309	182	200	233	249	144	170	164	107
Provence-Alpes-Côte-d'Azur	3 714	706	339	399	454	545	322	341	377	232
Total	40 755	7 335	3 806	4 350	4 867	5 862	3 490	4 028	4 370	2 646

Date of Asset Cover Test	17/04/2023
---------------------------------	-------------------

$$R = \frac{\text{Adjusted Agregate Asset Amount (AAAA)}}{\text{Aggregate Covered Bonds Outstanding Principal Amount}}$$

$$AAAA = A + B + C + D$$

R = Asset Cover Test Ratio	1.11390
Adjusted Agregate Asset Amount (AAAA)	36 609 502 810
Aggregate Covered Bond Outstanding Principal Amount	32 866 000 000
ASSET COVER TEST RESULT (PASS/FAIL)	PASS

A = min(A1;A2)	35 864 502 810
A1 = Adjusted Home Loan Outstanding Principal Amount	40 071 250 451
A2 = a*b	35 864 502 810
Unadjusted Home Loan Outstanding Principal Amount (a)	40 755 116 830
Asset Percentage (b)	88.00%

B = Cash Collateral Account	420 000 000
------------------------------------	--------------------

C = Aggregate Substitution Asset Amount (or ASAA)	0
ASAA level is acceptable	TRUE

D = Permitted Investments	325 000 000
----------------------------------	--------------------

Key Parties		S&P		Fitch	
		Current Applicable Rating (ST)	Current Applicable Rating (LT)	Current Applicable Rating (ST)	Current Applicable Rating (LT)
Servicer	BNP Paribas SA and BNP Paribas Personal Finance	A-1	A+	F1 (IDR)	A+ (IDR)
Administrator	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Cash Collateral Provider	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)
Issuer Account Bank	BNP Paribas SA	A-1	A+	F1+ (Deposit Rating)	AA- (Deposit Rating)
Issuer Calculation Agent	BNP Paribas SA	A-1	A+	F1 (IDR)	A+ (IDR)

Key Events (see Base Prospectus for full details)		Rating trigger (S&P / Fitch)	Breached	Consequences if triggered (see Base Prospectus for full details)
Administrator Rating Trigger Event	Administrator's LT ratings fall below required levels	below BBB / BBB	NO	Substitution of the Administrator
Issuer Accounts Bank Rating Trigger Event	Issuer Account Bank's ST/LT ratings fall below required levels		NO	Substitution of the IssuerAccount Bank / Eligible Guarantor
Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	below BBB / BBB-	NO	Substitution of the Servicer
Affiliate Servicing Rating Trigger Event	Servicer's LT ratings fall below required levels	below BBB / BBB-	NO	Substitution of the Servicer
Pre-Maturity Test	Borrower's ratings fall below required levels	below A-1 and A / F1 or A	NO	Cash Collateral Provider has to fund the Cash Collateral Account up to the Cash Collateral Required Funding Amount
Issuer Calculation Agent Rating Trigger Event	Issuer Calculation Agent's LT ratings fall below required levels	below BBB / BBB	NO	Substitution of the issuer calculation Agent
Interest Reserve Rating Trigger Event	BNP Paribas' ST / LT ratings fall below required levels	below A-1 or A	NO	Cash Collateral Provider has to fund the Cash Collateral Account up to the Interest Reserve Required Amount

Aggregate Covered Bond Outstanding Principal Amount	30 116 000 000
--	-----------------------

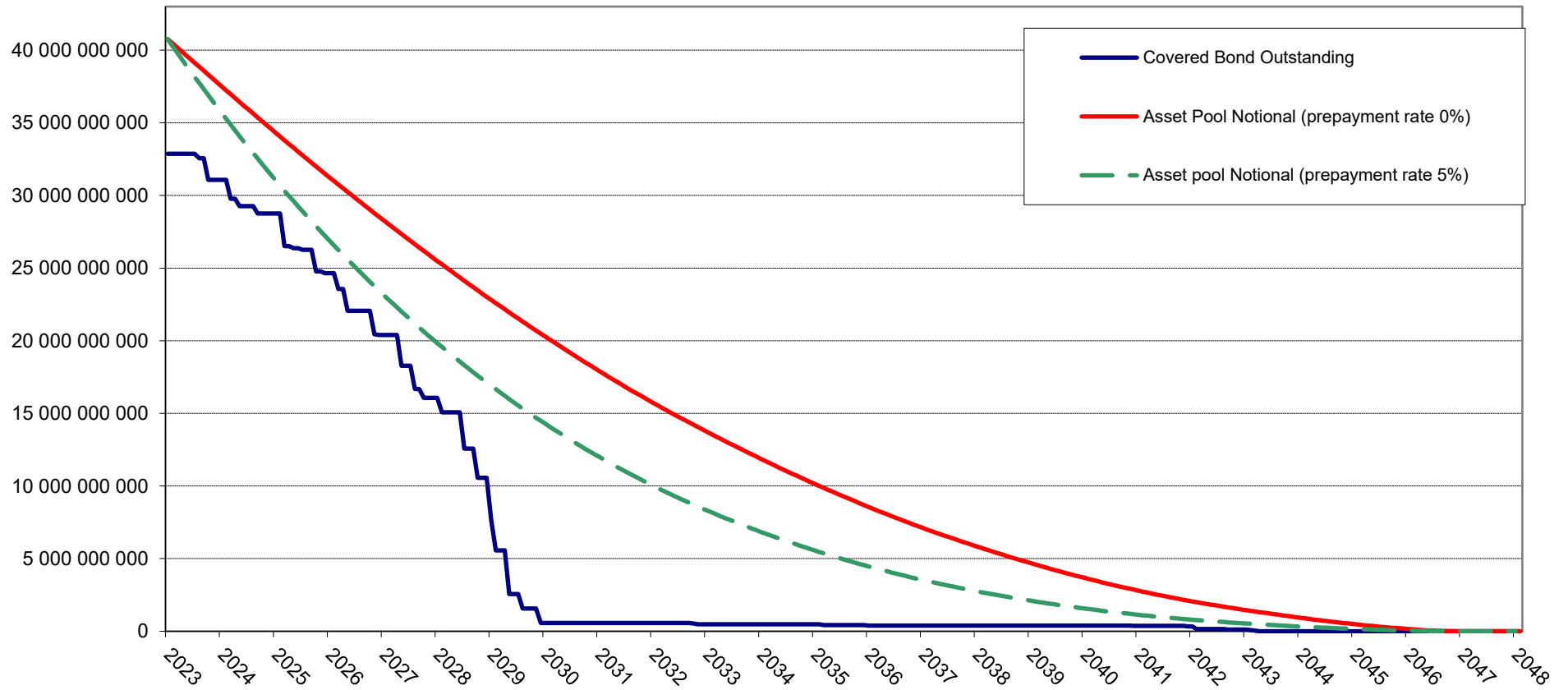
Benchmark Issuances

ISIN	Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Scheduled Maturity Date	Remaining Maturity	Exchange rate	Interest type	Coupon
FR0012300754	EUR	500 000 000	500 000 000	14/11/2024	1.58 years		Fixed	0.875%
FR0012383883	EUR	0	500 000 000	20/02/2023	0.00 years		Fixed	0.741%
FR0012716371	EUR	750 000 000	750 000 000	07/05/2025	2.06 years		Fixed	0.375%
FR0013238797	EUR	500 000 000	500 000 000	22/07/2024	1.26 years		Fixed	0.375%
FR001400FIG8	EUR	1 000 000 000	1 000 000 000	31/01/2030	7.79 years		Fixed	3.000%

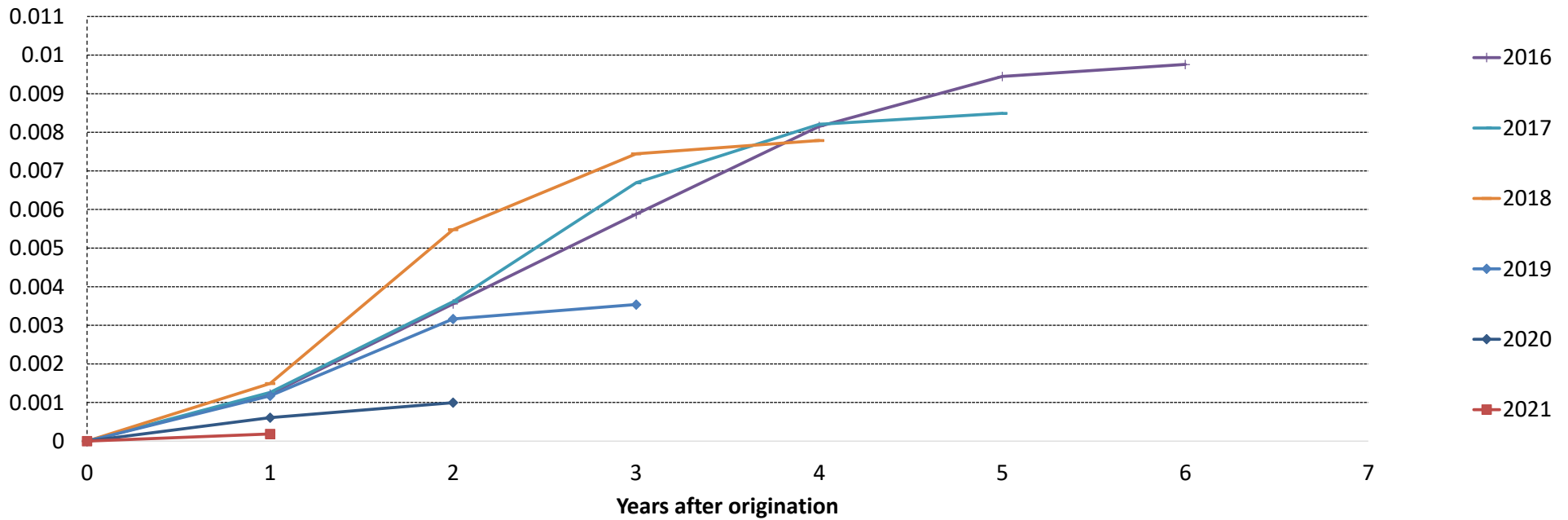
Total in €

Private Placements

Currency	Outstanding Principal Amount in Euro	Outstanding Principal Amount in Original Currency	Exchange rate
EUR	30 116 000 000	30 116 000 000	
TOTAL in €	30 116 000 000		



**BNP Paribas : Cumulated default ratios
Defaulted amounts / Initial amounts**



Source : BNP Paribas (as of 31-12-2021)
 NB: BNP Paribas Home Loan CB's eligibility criteria allows only for loan with no arrears in its cover pool (dynamic pool).
 Collateral is transferred to the issuer (BNP Paribas Home Loan SFH) upon occurrence of a Borrower Event of Default (BNP Paribas SA).